"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Fair and warmer today; cloudy and probably snow tomorrow.
Temperatures yesterday—Max., 35; min., 24.
For weather report see Page 20.

VOL. LXXV....No. 24,793. NEW YORK, FRIDAY, DECEMBER 11, 1925. TWO CENTS in Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere in the U. S.

MELLON REPORTS NATION PROSPERING, FINANCES SOUND

Practically All Classes Share in Better Conditions, He States in Treasury Review.

PURCHASING POWER HIGHER

Rise in Security Prices Reflects Improvement—Defends Liquidation of Public Debt.

CHALLENGES FOES OF PEACE

He Points Out That 60 Per Cent. of Government Costs Are Due to War —Reveals Pressure on War Debtors

Special to The New York Times.

WASHINGTON, Dec. 10.—Secretary Mellon, in his annual message, transmitted today to Congress, pictured the past year as a period of genuine prosperity for practically all classes and declared that most of the factors underlying the present business situation were apparently sound and warranted optimism for the future. Taken in its many aspects the message was one of the most reassuring statements of the kind that has been made by a public official of prominence in many years.

The message covered a wide scope of Government activities, including taxation, prohibition enforcement and the American policy in seeking settlement of the war-time debts of foreign nations. But no part attracted more widespread interest than that in which Secretary Mellon, after stating that over 80 per cent. of the national expenditures were attributable to past wars and the national defense, flung down a challenge to those who are opposing efforts for the peaceful settlement of international disputes.

The amounts spent by this Government in aid of agriculture and business, for science, education, better roads and other constructive efforts, said the Secretary, are insignificant when compared with the outlays due to war and national defense. This will be the inevitable situation, he added, as long as war is the method of settling international disputes.

"These facts should be faced squarely," he says, "by those who clamor for reduced governmental expenditures and at the same time oppose the world's effort to devise rational methods for dealing with international questions."

Sees High Security Prices Justified.

The advance in security prices, Mr. Mellon declared, reflected in part the increased earnings of corporations and in part the gradual return to a lower yield basis, which was, he felt, a normal development following the high rates prevailing during the war and the period of business instability and uncertainty which followed. He found that there was some tendency for the consuming public to buy every conceivable commodity "on time," but felt that business men were conducting their affairs with restraint and caution. As to the real estate booms, Mr. Mellon expressed the hope that the "speculative tendency" in some communities would not proceed to the point of undermining the spirit of caution in business.

Secretary Mellon held further that the country's purchasing power had been steadily increased both by steady employment in the manufacturing centres and by "marked recovery" from the depression of two or three years ago in practically all branches of agriculture.

Dealing with prohibition enforcement Secretary Mellon reviewed the work which had been done recently in reorganizing the enforcement agencies of his department. The Treasury, he said, would concentrate its efforts against the source of supply, leaving law enforcement largely to the States and communities.

"It is useless to attempt to prophesy what may be accomplished under the organization," he said, "it is impracticable to measure accurately what has already been accomplished; it can only be stated that vigorous action is being taken to make the law enforcement agencies as effective as possible. It is believed that considerable advance has been made along these lines and that a marked advance will be made when the new organization, policy and regulations are in full operation."

Secretary Mellon also, for the first time, made an unqualified statement concerning the policy adopted by the Coolidge Administration to hasten settlement of the war-time debts of foreign nations. In 1923, he said, it was decided, after much consideration, that it was contrary to the best interest of the United States to permit foreign Governments which refused to adjust, or make a reasonable effort to adjust, their debts to the United States, to finance any portion of their requirements in this country. States, municipalities and private enterprises within the country concerned were included in this prohibition.

"Bankers consulting the State Department," said the Secretary, "were notified that the Government objected to such financing. While the United States was loath to exert pressure by this means on any foreign Government to settle indebtedness, and while this country has every desire to see its surplus resources at work in the economic reconstruction and development of countries abroad, national interest demands

Continued on Page Four.

SEABOARD FLORIDA LIMITED (East Coast). 6:25 P. M. daily. De Luxe All Pullman train. No extra fare. Seaboard, 142 W. 42nd St. Tel. Wis. 6413.—Advt.

HARRY COLLINS, Art in Dress, 23 East 56th St. Palm Beach Collection.—Advt.

Leather From Author's Skin Used in Binding of His Book

Copyright, 1925, by The New York Times Co.
By Wireless to THE NEW YORK TIMES.

PARIS, Dec. 10.—What is described as "the most unique book in the whole world" is for sale in an obscure little antiquity dealer's store on a narrow street not far from Saint Augustin's Church in Paris.

The claim to fame or originality does not lie in the contents of the volume nor is its style lauded as especially remarkable. What is declared exceptional is the binding of richly ornamented leather.

In the centre of the front cover there is, delicately traced, a butterfly with its wings extended, ready for flight, each wing measuring about an inch in spread. The butterfly is of a different material from the leather which surrounds it. According to a typewritten explanatory sheet, it is made of a piece of the author's own skin. The author, however, unfortunately, preferred to remain anonymous.

TURKS BOLT LEAGUE ON MOSUL QUESTION

Refuse to Accept Council as Arbiter When World Court Declares Its Right to Act.

CHRISTIANS ARE MASSACRED

Esthonian General, Reporting for League, Reveals Atrocities in Deportation of Refugees.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

GENEVA, Dec. 10.—Turkey bolted the League Council discussion on Mosul this morning. The action was not unexpected, as Tewfik Rushdi Bey announced his intention yesterday to return to Angora and leave his delegation in a position where it could live or die, according to political exigencies. If the Council insisted on acting as arbitrators on Mosul, the delegation would cease to exist, but if it made an effort toward mediation the delegation would be on hand to profit by the occasion.

This morning's decision to bolt the conference was transmitted to the Council in reply to an invitation, sent at midnight to the Turkish Foreign Minister, asking him to assist at the Council meeting this morning for the reading of the report by General La Iderner of Esthonia, the Special League Commissioner who was sent to Mosul to examine into charges of infractions of the Brussels agreement, and reported inhuman treatment of Christians in the disputed territory north of the Brussels line.

Recalling the decision of the Council on Dec. 8 to adopt the Hague advisory opinion without counting the voices of the interested parties, Tewfik Bey declared that his delegation could not accept the invitation addressed to it, "although it would be happy to do so if its instructions and powers permitted."

As a result of the Turkish action, M. Unden, Swedish member of the Council, spent most of the day alternately with his fellow Council members and the Turkish delegation, in an effort to re-establish a working relationship. At a late hour it appeared his efforts had not succeeded, as the Council has its procedure clearly defined by the Hague Court ruling, which already has been accepted, and the Turks declare they cannot accept the fulfillment of this procedure, even if it should result in a decision by which the whole disputed district would be given to them, but could only forward it to Angora as a "recommendation" by the Council.

Commission Reports Atrocities.

The absence of the Turkish delegation from the Council meeting did not prevent the reading of the report, which reveals the Turkish treatment of Christians as a most unfortunate arrangement for an alleged civilized country.

Because the Turks refused to permit the commission to cross the Brussels line, the report deals solely with what the commission saw south of that line. The first part deals with complaints by

Continued on Page Two.

$250,000,000 ISSUE OF BONDS PLANNED TO PAY WAR CLAIMS

Mellon Proposes Settlement of All American and German Demands for Losses.

TO RETURN ALIEN PROPERTY

Teuton Reparation Payments Under Dawes Plan Would Meet Interest.

BILL READY FOR CONGRESS

Securities to Run for 25 Years at 5 Per Cent., Payable in Dollars or Marks.

Special to The New York Times.

WASHINGTON, Dec. 10.—A comprehensive plan has been worked out by the Treasury Department for the immediate return of seized German property and the payment in full of the awards made by the Mixed Claims Commission to American claimants for damages against Germany.

The proposal calls for an issue of $250,000,000 of 5 per cent. twenty-five year bonds, guaranteed by the United States, the service charges against which will be met by using the $23,000,000 which the United States receives annually as annuities under the Dawes plan in satisfaction of the costs of the American army of occupation and other American claims against Germany.

Out of the proceeds of this bond issue, American claimants would be paid either in cash or bonds. German seized property or money obtained from the sale of seized property would be at once returned to the owners and German claims which could not be liquidated in this manner would be met from that part of the bond issue not required for the liquidation of the American claims against Germany.

No New Burden on Taxpayers.

The Treasury lays emphasis upon the contention that the arrangement will not place any new direct burden upon the taxpayers, although admitting that indirectly the taxpayer will be affected, since the money due from the Dawes plan annuities would be sacrificed in favor of the American claimants when used to pay interest charges on the bond issue. Taxpayers would be called on to meet these interest charges if payments under the Dawes plan failed and to pay the principal amount of the bonds at maturity, if Germany, in the end, did not make payments equaling the principal amount.

Because of these features of the proposal the view was expressed in some political quarters tonight that by putting the plan into effect the Administration would place itself in a position where the taxpayers would have a very vital interest in the collection of the American share of German reparation payments. This has been opposed by Senator Borah, Chairman of the Senate Foreign Relations Committee, and the "irreconcilable group" in the Senate.

On the other hand, Senator Borah has been a leader in various projects to bring about the immediate return of seized German property. There are those who predict that the plan will stir up a lively row and that it will be attacked from various angles, one being that it is an attempt on the part of the Administration to cement to the Republican Party the big German vote prior to the Congressional elections next Fall.

Awards About $200,000,000.

The plan includes settlement of the controversy over the use of seized German ships, radio stations and patents as well as the property taken over by the Alien Property Custodian's office. The proposal has the approval of a majority of the German and American claimants, Secretary Mellon states.

Awards by the Mixed Claims Commission to American claimants will total slightly more than $200,000,000, according to the estimates, and German property held by the Alien Property Custodian is valued at slightly in excess of $300,000,000.

The Treasury today took the position that the soundest national policy demanded that German seized property be

Continued on Page Sixteen.

City's Death Rate Drops to 10.87 Per 1,000; Marked Decrease in Infant Mortality

The health of New York City is exceptionally good, according to a report made yesterday by Dr. William H. Guilfoy, Registrar of the Health Department, to Health Commissioner Frank J. Monaghan.

Last week, the report says, the number of deaths reported from all causes was 1,302, making a death rate of 10.87 per 1,000 of the population, as compared with 1,380 deaths or 11.80 per 1,000 for the corresponding period of last year.

There were fewer fatal cases of pneumonia, Dr. Guilfoy reported. Last week there were 145 deaths from this cause, while in the corresponding week of last year there were 203. Ten deaths from influenza were reported last week, as compared with nine last year.

"Standing out very prominently in the week's mortality reports," Dr. Guilfoy said, "was the pronounced decrease in mortality among children under 1 year of age, 128 deaths having been reported in this group, as compared with 169 deaths for the same week last year."

From Jan. 1 to date, sixty-five infants under 1 year of age died out of every 1,000 born, as compared with sixty-eight deaths in this age group in the corresponding period of 1924.

A notable decrease in the number of deaths from Bright's disease since 1917 in the United States is attributed in a great measure to prohibition in an article by Dr. Frederick L. Hoffman, published yesterday in The Spectator, the Prudential Life Insurance magazine.

Health reports from nearly sixty cities covering a population of 25,000,000 show the mortality rate from Bright's disease dropped from 106.9 per 100,000 in 1917 to 80.6 in 1924, according to Dr. Hoffman.

REPUBLICAN REBELS PUNISHED IN HOUSE

Lampert and Nelson Are Ousted As Chairmen of Important Committees.

ALL WISCONSIN GROUP HIT

None Will Be Allowed to Stay on 'Key' Committees Concerned With Party Legislation.

Special to The New York Times.

WASHINGTON, Dec. 10.—Discipline was administered by the Republican Committee on Committees today to the ten Wisconsin radicals and one or two other insurgents who failed to meet the party test when they declined last Monday to support Mr. Longworth for Speaker or to vote for the new House rule effectively pigeonholing bills not favored by Republican Party leaders.

Representative Lampert was ousted from his place as Chairman of the Committee on Patents and was succeeded by Representative Vestal of Indiana. Representative Nelson, who managed the late Senator La Follette's campaign, was supplanted as Chairman of Elections Committee No. 2 by Representative Vincent of Michigan. These two men alone of the Wisconsin delegation held important committee chairmanships at the last session. Representative Frear of Wisconsin was left off the Ways and Means Committee in the preliminary Republican House organization last Spring and Representative Nelson was taken off the Rules Committee on Monday.

Representative Cooper was placed at the bottom of the Foreign Affairs Committee, but Representative Browne was thrown off the committee altogether. It was said that Mr. Cooper was permitted to remain on the ground that he had not been so active in his opposition to President Coolidge in the Presidential campaign as had Mr. Browne, who went into New England and spoke for the Democratic ticket.

Two other Wisconsin men lost important positions when Representative Schneider was removed from the Post Office and Post Roads Committee and Representative Peavey lost his place on the Committee on Rivers and Harbors. Still another, Representative Voigt, was taken off the Agricultural Committee, as was Representative Clague of Minnesota, who voted "wrong" last Monday, and Sinclair of North Dakota.

The Committee on Committees named all committee Chairmen today and proceeded to designate the full membership of the major committees, including Agriculture, Foreign Affairs, Military Affairs, Post Office, Appropriations, Ways and Means, Judiciary and Rivers and Harbors. Later on, membership of other committees will be arranged and at that time Wisconsin men may lose their remaining posts. At any rate they will not be permitted to remain on "key" committees concerned with Administration legislation. Other than the posts mentioned, those they still hold up to tonight are:

Nelson—Invalid pensions.
Schaefer—Coinage, expenditures in the War Department insular affairs.
Lampert—Chairman of Air Service investigation, coinage, expenditures in the Navy Department and District of Columbia.
Beck—Claims, expenditures in the Agricultural Department, labor, railways and canals.

The list of committee chairmen announced by the Committee on Committees follows:

Ways and Means—William R. Green of Iowa.
Appropriations—Martin B. Madden, Illinois.
Rules—Bertrand Snell, New York.
Judiciary—George S. Graham, Pennsylvania.
Interstate and Foreign Commerce—James S. Parker, New York.
Postoffice—William W. Griest, Pennsylvania.
Agriculture—Gilbert N. Haugen, Iowa.
District of Columbia—Fred S. Zihlman, Maryland.
Foreign Affairs—Stephen G. Porter, Pennsylvania.
Rivers and Harbors—S. Wallace Dempsey, New York.
Public Buildings and Grounds—Richard N. Elliott, Indiana.
Military Affairs—John M. Morris, Pennsylvania.
Naval Affairs—Thomas S. Butler, Pennsylvania.
Merchant Marine and Fisheries—Frank E. Scott, Michigan.
Labor—William F. Kopp, Iowa.
Education—Dan A. Reed, New York.
Patents—Albert H. Vestal, Indiana.
Claims—Charles L. Underhill, Massachusetts.
Insular Affairs—Edgar R. Kiess, Pennsylvania.
Elections No. 1—John B. Colton, Utah.
Elections No. 2—Bird Vincent, Michigan.
Elections No. 3—Clarence L. Gifford, Massachusetts.
Banking and Currency—Louis T. McFadden, Pennsylvania.
Coinage, Weights and Measures—Randolph Perkins, New Jersey.
Public Land—Nicholas J. Sinnott, Oregon.
Indian Affairs—Scott Leavitt, Montana.
The Territories—Charles F. Curry, California.
Railways and Canals—Oscar E. Keller, Minnesota.
Mines and Mining—John M. Robinson, Kentucky.
Invalid Pensions—Charles E. Fuller, Illinois.
Pensions—Harold Knutson, Minnesota.
War Claims—James F. Strong, Kansas.
Revision of the Laws—Roy G. Fitzgerald, Ohio.
Civil Service—Frederick R. Lehlbach, New Jersey.
Election of President, Vice President and

Continued on Page Ten.

New Year's Eve Carnival at Briarcliff Lodge. Tel. Briarcliff 1646. Reservations now! Come for holidays. Winter rates.—Advt.

ENRIGHT'S BROTHER IS HELD IN SLAYING

Michael Enright Is Arrested After Farmhand Is Found Dead on a Road Near Bath, N. Y.

STAINED AXE IN FARM SHED

Stains Are Also Discovered on Accused Man's Clothing—Police Commissioner Silent.

Special to The New York Times.

BATH, N. Y., Dec. 10.—Michael Enright of the village of Campbell, oldest brother of Police Commissioner Richard Enright of New York City, is in the Steuben County Jail here tonight on an open charge, pending findings of a Coroner's Jury in the death of Timothy Shea, his personal friend, who was found dead in the road near the Enright home today.

Shea, who was discovered by a neighboring farmer, met death by being struck between the eyes with an axe. The body was found at about 11 o'clock this morning, having escaped notice earlier because the road is but little traveled.

Under Sheriff Ray Hardenbrook and Deputy Seth W. Abbott hurried to the scene. Dr. W. S. Cobb, Coroner at Corning, was also advised. The Coroner viewed the body, and it was taken at his direction to an undertaking room in Corning. The officers upon reaching Campbell immediately began an investigation, beginning with the Enright home.

Enright Is Arrested.

When the officers knocked at the door of the house they were admitted by Michael Enright. They state he appeared nervous, but upon questioning him he said that he did not know that Shea was dead, having seen Shea alive and well the previous evening in Campbell. As the officers talked with Enright they observed stains upon his clothing which appeared to be blood. The officers went into the woodshed, where they found a single-bitted axe. The axe was covered with blood.

They questioned Enright on how the axe became stained. His reply failed to satisfy them and they took Enright in charge and brought him to the jail.

Enright refused to talk, but later today was visited by Thomas F. Rogers, an attorney of Corning. It is expected here that his brother, the New York Police Commissioner, and William Enright of Buffalo, will come to his assistance.

So far as can be learned, there was no trouble of any kind between Enright and Shea. Enright is unmarried and Shea was also single. For the past month or more Shea had stayed with Enright at the Enright farm, where they were engaged in general farm work, the men living alone. Enright is about 58 years old and Shea nearly the same age.

Enright is of peculiar habits. For a time he would live at the Enright farm and later he would be gone for weeks at a time. Shea had a small farm in the Town of Addison.

Enright Faces Murder Charge.

CORNING, N. Y., Dec. 10 (AP).—Michael Enright will probably face a charge of first degree murder, District Attorney Cheney of Corning said tonight. The results of his investigation warranted that charge, Mr. Cheney said, and added that he would ask Sheriff W. O. Page to make such an information.

The farm on which the murder was committed is owned by Commissioner Enright and is operated by his brother, William Enright. William, however, has been in ill health and has been in Buffalo receiving treatment, and visiting relatives in Painted Post, and has not been at the farm for a month. His brother Michael has been in charge during his absence.

District Attorney Cheney's investigation developed that a drunken brawl had taken place which, the officials declared, resulted in the murder.

State Troopers DeHollander and Adams assert that they found Enright's shirt and trousers covered with blood. In the kitchen was found a rag, they declare, on which some one had wiped bloody hands and a single bit axe was smeared with blood and hair. Blood was found on the front porch and on a trail leading thirty feet away, where the dead man had fallen in the ditch.

Commissioner Enright Is Silent.

Police Commissioner Enright refused to see reporters who sought information from him yesterday at Police Headquarters regarding the arrest.

Patrick Enright, another brother of the Police Commissioner who is a clerk at Headquarters, said that he had not been notified of the arrest of his brother.

"I have one brother, Michael, living near Corning," he said. "I have not heard from him in some time. Whether the man arrested is Michael, I am unable to say."

TAKE BELL-ANS AFTER MEALS for Perfect Digestion.—Advt.

61 MINERS KILLED BY GAS EXPLOSION IN ALABAMA SLOPE

Five Others Are Badly Burned by Unexplained Blast in Workings Near Birmingham.

15 ON LEDGE ESCAPE INJURY

Rescue Work Is Rushed, but Is Handicapped by Noxious Odors in the Mine.

FAMILIES WAIT ON SURFACE

Company Officials Assert That the Colliery Was Equipped With All the Latest Safety Devices.

BIRMINGHAM, Ala., Dec. 10 (AP).—Sixty-one coal miners lost their lives today when a gas explosion occurred in the workings of Overton Mine No. 2 of the Alabama Fuel and Iron Company, in the Cahaba Fields, south of Birmingham.

Fifteen men escaped injury and five are in a hospital suffering from serious burns. The gas explosion this morning trapped the men in the mine, the main slope of which is 2,800 feet underground.

Above ground a temporary morgue and a Red Cross station were ready to receive the victims.

Huddled together a safe distance from the mine shaft members of the miners' families awaited some word of their relatives. During the afternoon the bodies were brought out slowly, amid the screams of women and children.

25 of Victims Were White.

Twenty-five of the dead men were white and the others negroes.

The identified bodies recovered so far are: J. L. Norris, chief mechanic, and two negroes. The injured: James Hess, foreman; James Patton and three negroes.

The explosion took place a short time after the day shift had started work at 8 o'clock. According to the mine superintendent, 108 men checked in. At the time of the accident twenty-seven were working beyond the range of the explosion. Of the eighty-one in the mine at the time of the blast, fifteen came forth uncashed and five were injured. The remainder are either known to be dead in the improvised morgue in the bath house or are still on lower levels.

Most of the lives were lost on the seventh level. Most of the bodies recovered have been from the sixth level.

Rescue workers who have returned to the surface, many of them exhausted and struggling for breath, declare they hold no hope for any man still in the workings.

Wilford Powell and Charles Edith, members of one of the rescue squads, returned to the mine mouth early tonight, toppling over upon reaching fresh air. Hot coffee and oxygen revived them and they pleaded for another chance to attempt rescue work.

Powell and Edith declared the explosion had played havoc with the mine interior and that their progress had been rendered slow by the noxious odors.

"We could see men we knew there in the mine, some leaning against the walls, others prone on the level," said Powell as he related the scenes attendant on the recure work.

"From now on we must proceed cautiously to the lower levels. The seventh ledge is about 2,800 feet below the mouth of the mine."

Although the ventilating equipment of the Overton Mine has not been damaged by the explosion, the mine still contains a great volume of gas.

Officials of the company and United States mine inspectors announced tonight that rescue work will be continued until all bodies are recovered and that all gas will be drawn from the shafts before any attempt is made to resume operations.

Charles de Bardeleben, President of the company, hastened to the workings upon learning of the disaster and took personal charge of a carload of men who entered the mine in an effort to remove the survivors and recover the dead.

Officials of the mine were at a loss to explain the explosion. They said that although the mine was known to be gaseous, every safety appliance available had been installed.

Overton No. 2 is a slope mine worked on a single entry having rooms and pillars and has a hard sand stone roof. The only highway leading to the pit was soon choked with automobiles and it was with great difficulty that rescue workers reached the scene. The single entry made rescue work difficult, it was stated.

Escaped Men Were on a Ledge.

The men who escaped with few injuries were working on a ledge. They said the explosion occurred some distance below them and expressed the belief that all men working below them were killed or injured.

Birmingham hospitals this afternoon began receiving the injured. The first victim received was S. J. Patton. It was believed he would recover.

Birmingham's last great mine disaster occurred in February, 1923, when 100 men were killed in Dolomite mine.

Subsidy to British Coal Mines Is Raised to £19,000,000

LONDON, Dec. 10 (AP).—A supplementary estimate of £9,000,000 for the coal mining subsidy, making a total voted of £19,000,000, was adopted by the House of Commons tonight.

Winston Churchill, Chancellor of the Exchequer, in moving the vote, explained that 90 per cent. of the subsidy had gone directly to wages.

Over the whole coal fields the mine owners were making scarcely any profit, he asserted, but were just able to keep themselves going. He estimated that the total cost of the subsidy would approach £21,000,000.

CITY COLLEGE HEADS BACK FORCED DRILL

Faculty Strongly Urges That Trustees Keep Compulsory Military Training.

LITTLE DOUBT IT WILL STAY

Plea for Conscientious Objectors Ignored—Students Oppose Course.

Members of the Faculty of City College voted overwhelmingly yesterday to recommend to the Board of Trustees to retain the compulsory course of military training which the students in a referendum recently voted 2,092 to 343 to abolish.

The recommendation to the Board of Trustees was made in two forms. The first was its inclusion with a general set of recommendations made by the Faculty Committee on Curriculum, which voted unanimously, it was said, to retain compulsory military training. The second was in a separate vote on the recommendation by the Faculty as a whole, made on the motion of Professor F. Breithut of the Department of Chemistry.

The recommendation to the Board of Trustees was considered equivalent to adoption of the recommendation by them because the board usually follows the suggestions of the Faculty and in this particular case had deferred action until the Faculty made its recommendations. The Board of Trustees will meet next Thursday.

Vote Not Announced.

The vote of the Faculty was not announced, but it was said that several professors spoke for and against the retention of compulsion in military training. Professor Morris R. Cohen of the Department of Philosophy, who sent a letter to the Faculty members on Wednesday urging them to make military training elective, was said to have made an unsuccessful effort at the meeting to obtain exemption from the course for conscientious objectors.

The Faculty Committee on Curriculum is composed of the following members: Professor Lewis M. Mott, Chairman; Deans Carleton L. Brownson of the College of Liberal Arts and Science, Frederick B. Robinson of the School of Business and Civic Administration, Paul Clapper of the School of Education and Professors Herbert R. Moody, Frederick G. Reynolds, Charles A. Downer and Nelson P. Mead.

Informs Students of Action.

Immediately after the meeting of the Faculty, Sidney E. Mezes, President of the college, sent to Frederick M. Kraut, President of the Student Council, which conducted the referendum and presented a petition to the Faculty to abolish the compulsory course, the following letter:

"The petition you presented to me in the matter of military science has been carefully considered by the Faculty's Committee on Curriculum and by the Faculty itself, with the Faculty vote given below as the result, which I will ask you to transmit to the members of the Student Council. The matter now goes to the Board of Trustees for its consideration and action."

In a postscript Dr. Mezes added:

"After fully considering both the arguments and attitude of the students and, on the other hand, the varied uses and purposes of the work in military training, the Faculty recommends to the Board of Trustees that the present requirements be maintained without change."

Dr. Mezes also sent a letter to Felix S. Cohen, editor of The Campus, the undergraduate newspaper, from whose columns the President of the college had barred further mention of compulsory military training. This letter read:

"I am enclosing a copy of a letter which I am sending to the President of the Student Council. I would appreciate your publishing the letter in The Campus."

Liquor Seized at Bank Convention Hotel; Delegates' Host Denies Knowledge of It

ST. PETERSBURG, Fla., Dec. 10 (AP).—"Room 425" today was a much discussed topic by the delegates to the investment Bankers' Association of America Convention here. Room 425 is located in the Serano Hotel, convention headquarters. It was raided by a Pinellis County prohibition squad last night and a quantity of liquor seized, police said today.

Thirty-nine quarts of assorted whisky and three one-gallon jars of bicardi rum direct from Cuba were confiscated by the officers, it was stated.

Chief Deputy Sheriff Strickland, who led the raid last night, issued a statement today in which he charges James E. Coad, Executive Vice President of the local Chamber of Commerce, with having been responsible for the presence of the whisky in the room. Mr. Strickland told newspaper men that he would have a warrant for Mr. Coad's arrest served, but John C. Bird, County Judge, said tonight that he had issued no such paper. Judge Bird signed the warrant permitting the officers to search the hotel room.

When the bankers learned that Mr. Coad had been accused they rallied to his support. If arrested, they said, they would raise bond up to $1,000,000 for his release. They praised the manner in which Mr. Coad, in behalf of the Chamber of Commerce, had carried out the entertainment program. They also were surprised to learn that Room 425 had been raided.

Mr. Coad issued a statement in which he said that he had no knowledge of the whisky, no connection with Room 425, nor was he in the hotel at the time of the raid.

Rakovsky Backs Down on Playing Red Hymn; Gets Bugle Flourish in Calling on Doumergue

By EDWIN L. JAMES.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 10.—After all, M. Rakovsky has failed to get the Elysée Palace Band to play the "International." For weeks the Soviet Ambassador in Paris had been deferring the presentation of his credentials to President Doumergue, while he fought to have the "Red" hymn played on the occasion of his reception.

It is the custom, when a new Ambassador is received, to play the national hymn of his country, but when some weeks ago the program was being arranged for M. Rakovsky's reception President Doumergue put his foot down on playing the "International," with the result that Rakovsky sent word he would not go to the Elysée unless the strains of the "International" accompanied his arrival.

M. Doumergue replied that M. Rakovsky could suit himself, but no revolutionary song was going to echo through the Elysée while he was boss there.

Several days ago M. Rakovsky, seeing that M. Doumergue meant what he said, changed his mind and this afternoon at 3:30 President Doumergue received him. The only music was a flourish from the bugles of a battalion of infantry drawn up before the Presidential Palace.

In his speech the Red envoy said, among other things:

"The peoples of the Soviet Union are firmly attached to peace as an indispensable condition for the development of their country, and salute with joy any real progress on the path of more intimate political and economic collaboration with the Government and people of France."

M. Doumergue answered that the "disposition by which you are animated, coupled with your experience, will permit us to undertake with confidence the consideration of the difficulties still existing between our two countries."

After the usual ceremonies, M. Rakovsky went on his way, but the Garde Republicaine Band has not yet played the "International."

Deerfoot Farm Sausages are famous for flavor. Get the genuine. It pays to be particular. Imitations disappoint.—Advt.

CITY REORGANIZATION AND HOUSING SURVEY PLANNED BY WALKER

New Mayor to Name Planning Commissions Soon After He Takes Office.

TRANSIT TO BE INCLUDED

Senator's First Appointment Is Edward L. Stanton to Be His Secretary.

CONFERS ON A POLICE HEAD

Goes Over Long List of Eligibles With Olvany—Says New Man Will Have a Free Hand.

Commissions to survey New York City with a view to spreading out its population and arranging for more comfortable housing and to reorganize the City Government to prevent departmental overlapping and duplication will be appointed soon after Mayor-elect James J. Walker takes office.

Announcement to this effect was made yesterday at the Commodore Hotel by Senator Walker after he had had a conference with George W. Olvany, leader of Tammany, and had announced his first appointment, that of Edward L. Stanton, for years his secretary as majority and minority leader of the State Senate, as Secretary to the Mayor.

The other most interesting development of the day was the assertion by both the Mayor-elect and Judge Olvany that Tammany would keep its hands off the Police Department. Judge Olvany declared that he would pass along to Senator Walker without recommendation all applications for appointment to the Police Commissionership and added that the selection of the police head was up to Senator Walker alone.

To Make Choice Before Jan. 1.

Senator Walker said that he saw no way to avoid the responsibility for naming the new Police Commissioner nor did he indicate that he wished to. Although it was said that there had not yet been even a tentative selection, it was considered certain that Senator Walker would select a Police Commissioner before taking office and that the man named would succeed Commissioner Richard E. Enright at the beginning of the Walker Administration on Jan. 1.

The Mayor-elect indicated that he considered his proposed survey of the city as likely to result in one of the greatest accomplishments of his administration. He explained that the city had grown in more or less haphazard manner and that the work of the proposed commission would really be city planning. Senator Walker added that such important subjects as transit and housing would come within the scope of this commission and that he had talked during the day with Sullivan W. Jones, State Architect and member of the State Housing Commission, and informed him that he would like to listen to suggestions by this commission before he took office.

Asked if this indicated that he might favor a city housing program, Senator Walker replied that this was one of the things he expected the proposed commission to investigate. He added in this connection that there was still much vacant land in the other boroughs, particularly in Queens, the Bronx and Richmond, and that it might be that the development of the comparatively vacant areas would do much to relieve the congestion in Manhattan and parts of Brooklyn.

Reorganization Plans.

The suggestion for the reorganization of the city government has been approved by Judge Olvany, who said he considered it an economic and constructive measure for the good of the city and entirely non-political in its nature. The reorganization will be designed not only to prevent departmental duplication and overlapping but also to minimize the annoyance to residents caused in many cases by this duplication.

Judge Olvany cited as an example the different inspections of buildings made by inspectors of the building, tenement house and fire departments and in some cases by other city departments, each inspection after the first constituting an annoyance to the owners and occupants of the buildings. He said he believed that the home rule power of the city through the Municipal Assembly was sufficient to make the desired changes, except perhaps that the State Legislature might have to be asked for amendment of the State-wide tenement house law. Judge Olvany also mentioned the control of the hospitals as an example of overlapping and said that three departments, the Health Department, the Department of Public Welfare and the Board of Trustees of Bellevue and Allied Hospitals, had hospitals under their control.

The police commissionership was one of the most important matters discussed by Senator Walker and Judge Olvany at their conference.

'Free Hand for Police Head.

"Judge Olvany has informed me that Tammany looks for the best police administration that it is possible to give and for nothing else," Senator Walker said after the conference. "The organization will ask for nothing. I will not ask the new Police Commissioner for a favor. He will be absolutely unrestricted. There will be no political interference with him from any quarter."

Senator Walker said that he had had a long talk with Judge Olvany, and that the latter had offered to give him every assistance in his power in establ-

lishing the new city administration and had been helping him in the process of sifting the long list of applications for appointments.

"Did Judge Olvany present a candidate for Police Commissioner?" Senator Walker was asked.

"No, he did not," Senator Walker replied. "Moreover, he informed me that he had no candidate and that Tammany had no suggestions or recommendations to make for that office. He made it very clear that there must be no interference from Tammany or any other quarter either in the selection of a Police Commissioner or in the administration of the Police Department.

"I may say here and now that that will be my policy. I have not definitely in mind the man for Police Commissioner, but I have it very definitely in mind that I shall adopt toward him and his work the policy Judge Olvany has just outlined to me. He will have an absolutely free hand."

Praises Mr. Stanton.

Senator Walker was visibly pleased to announce the appointment of Mr. Stanton as the coming secretary to the Mayor. "I am very happy to announce this appointment," he said. "I have never in my entire experience in public life known of more loyal and efficient service than I have had from Mr. Stanton for the last six years."

Mr. Stanton is 40 years old and lives at 12 East Eighty-sixth Street. He has held office in the State Senate for fifteen years, first as Secretary to Justice Robert F. Wagner, when the latter was majority leader, then as secretary to Surrogate James A. Foley, when Mr. Foley was minority leader, and for the last six years as secretary to Senator Walker.

In commenting upon Mr. Stanton's selection Senator Walker again emphasized his intention of making courtesy the keynote of the coming City Administration, and it was recalled that courtesy and consideration to those having business with him were Mr. Stanton's outstanding characteristics. "Courtesy to every person who calls at City Hall or any city office is to be the motto for the next four years," Senator Walker declared.

While the appointment of the Police Commissioner will be a matter for Senator Walker's decision, most of the other important appointments, except Health Commissioner, will probably be on Judge Olvany's recommendation, or on his acquiescence in the recommendations of one of the other Democratic county leaders.

Several delegations that called on Judge Olvany at Tammany Hall yesterday urged the appointment of Lieutenant George F. Darrow as Police Commissioner. Lieutenant Darrow is head of the Division of Transportation of the Police Department and a member of the Police Lieutenants' Benevolent Association. Advocates of Lieutenant Darrow's appointment recalled that Commissioner Enright was a lieutenant when named by Mayor Hylan to head the police.

Many Seek Health Job.

Judge Olvany has received many letters urging the claims of a number of physicians for appointment as Health Commissioner. Among these are Dr. Seymour Oppenheimer, Dr. Harry P. Swift, Dr. Shirley Wynne, Dr. Louis I. Harris and Dr. Henry A. Berg.

Sheriff Edward J. Flynn, Bronx Democratic County Chairman, who stood with Judge Olvany in support of Senator Walker in the primary fight against Mayor Hylan, was said to be practically certain of appointment as City Chamberlain, if he continued to be a candidate. Otto B. Shulhof, a Commissioner of the Port of New York Authority, also is a candidate for the post.

Practically all the city Commissioners, except Alfred A. Taylor, Street Cleaning Commissioner, who wished to retire, were said to desire reappointment, and in many cases Deputy Commissioners had applied for promotion to Commissioner.

Fire Commissioner Thomas J. Drennan, who has been endorsed by John H. McCooey, Brooklyn Democratic leader, was said to be likely to remain, and there was said to be a good chance of Corporation Counsel George P. Nicholson continuing in office.

There was said to be a complication in the case of Bird S. Coler, applicant for reappointment as Commissioner of Public Welfare. It was said that Mr. Coler would probably be appointed if Mr. McCooey would recommend it and consented to have this appointment charged to him. Mr. McCooey was reported to have said that he had no objection to Mr. Coler, but did object to being charged with the place. William Wirt Mills is a candidate for reappointment as Commissioner of Plant and Structures.

Mr. McCooey and John J. Curtin, leader of the Brooklyn Walker forces in the Democratic primary fight, conferred yesterday regarding Brooklyn patronage, and an agreement between them to present jointly candidates for appointment to Senator Walker was said to be in prospect.

Senator Walker will remain here today. He will leave tomorrow morning for Washington to attend the dinner of the Gridiron Club there that night.

COAL COMMITTEE ENDS EFFORTS FOR PEACE

Operators Reiterate Refusal to Accept Pinchot Plan—Miners Remain Hopeful.

Special to The New York Times.

PHILADELPHIA, Dec. 10.—With the departure today of the coal region's citizens' committee, the anthracite strike entered upon another period of deadlock and uncertainty.

Before leaving for their homes the operators declared emphatically that the efforts of Governor Pinchot to be mediator were unacceptable to them because of his record since the controversy of 1923, when he gave the miners a 10 per cent. wage increase.

Some of the operators were of the opinion that had the Governor not intervened the present strike would have been well on the way toward settlement. It was hinted that there had been an excellent prospect of arrival of an understanding when Governor Pinchot presented his plan. The miners' leaders today were still hoping that the operators might be induced to accept the Pinchot plan as a basis for negotiating an agreement.

The last of the citizens' committee left today with no special plan to end the strike.

"It is hard to tell whether any progress has been made," said Ralph E. Weeks of the Scranton Chamber of Commerce. "We are hopeful that some good was accomplished."

Colonel John James Byrne, commander of the Ninth Coast Artillery, who was appointed Chairman of the State Coal Commission by Governor Smith, will be at his office today and expects to find there a copy of the official letter from the Governor notifying him of his appointment. He may make a statement afterward.

Nathan Epstein Acquitted of Murder

Nathan Epstein, 27 years old, of 210 Avenue C, Manhattan, was acquitted last night on a charge of murder in the first degree by a jury before Supreme Court Justice John MacCrate in Brooklyn. Epstein was accused of having ordered George Rudnick, 17 years old, to shoot and kill Louis Nadelman of 863 Powell tStreet, Brooklyn, at Sutter Avenue and Hinsdale Street, Brooklyn, on Aug. 7, 1924. Rudnick pleaded guilty to a charge of manslaughter and received an indeterminate sentence in Elmira Reformatory.

REMEMBER
The 100 Neediest Cases,

PROPOSE TO MERGE HOSPITAL CONTROL

Mayor and Medicine Academy Back Bill to Come Up in City Assembly Today.

ADVISORY BOARD PROVIDED

To Be Made Up of Leading Doctors —Layman to Head New Department.

On the calendar for today's meeting of the Board to Estimate branch of the Municipal Assembly is a proposed law, sponsored by the New York Academy of Medicine and approved by Mayor Hylan, to consolidate under one city department control and management of the city's public hospitals, exclusive of those institutions having the care of contagious or infectious diseases, which would remain under the jurisdiction of the Department of Health.

The provisions of the proposed law consolidate the management of all other public hospitals, including those grouped as "Bellevue and Allied Hospitals," and the Ambulance Board, as well as the larger group now under the jurisdiction of the Department of Public Welfare, and a new agency to be known as the Hospital Advisory Board, the personnel of which is to be selected from New York medical men of the highest standing.

Result of Many Conferences.

In his letter accompanying the text of the law, which has been filed with both branches of the Municipal Assembly, Mayor Hylan said:

"The desirability of effecting such a consolidation has had my anxious thought for more than two years. Conferences have been held, participated in by heads of the departments now in control of the hospitals, and eminent physicians and surgeons in New York City, among whom I might mention Dr. George D. Stewart, Dr. J. Bentley Squier, Dr. Charles A. Dana, Dr. John A. Hartwell, Dr. J. Alexander Miller, Dr. George W. Wallace, Dr. Robert J. Carlisle, Dr. Lewis F. Prissell and Dr. A. L. Corwin. It was the consensus of opinion that such a consolidation should be brought about because of the benefits and advantages that would result therefrom.

"The proposed local law is the result of these conferences and has been prepared by and has the approval and recommendation of the Public Health Committee of the New York Academy of Medicine.

"The purpose sought to be accomplished by this local law is of grave and material importance in the administration of a subject in which the entire community is deeply interested."

The Public Health Committee of the New York Academy of Medicine, as given in the Mayor's letter, consists of the following doctors:

Walter P. Anderton,	Walter L. Niles,
Robert J. Carlisle,	Bernard Bachs,
Russell L. Cecil,	Charles H. Smith,
James B. Clemens,	F. E. Sondern,
Leland E. Cofer,	M. Allen Starr,
Charles L. Dana,	George D. Stewart,
R. L. Dickinson,	Howard C. Taylor,
Haven Emerson,	W. G. Thompson,
Lewis F. Prissell,	Philip Van Ingen,
S. S. Goldwater,	Karl M. Vogel,
John A. Hartwell,	George B. Wallace,
Royal S. Haynes,	Cassius H. Watson,
A. V. S. Lambert,	L. B. Williams,
James A. Miller,	Samuel A. Brown.
C. E. Nammack,	

The proposed law places under the Hospital Advisory Board, composed of physicians, the general medical, surgical and scientific management of all the institutions, but leaves with a lay commissioner their physical management, such as business administration, repair and alterations, as well as the determination which patients are able to pay for their care and maintenance and which are not. Its purpose is to give to these hospitals the most skilled medical and surgical management, but to relieve these chosen physicians of the burden of phases of the work with which they are not familiar and would not care to cope.

Provisions in Bill.

The Commissioner of Public Welfare," the bill provides, "shall have all the rights, duties and powers heretofore vested in the Commissioner of Public Charities, the Board of Trustees of Bellevue and Allied Hospitals and the Board of Ambulance Service, which said offices and board are hereby abolished, except that the general medical, surgical and scientific policies of the Bellevue, Fordham, Harlem, Gouverneur, Neponsit Beach and East Twenty-sixth Street emergency hospitals, formerly under the jurisdiction of said Board of Trustees, and all such other hospitals as now or hereafter may come, under the jurisdiction of such commission, shall be determined by the Commissioner of Public Welfare in accordance with the recommendations of the Advisory Board appointed by the Mayor of the City of New York, as hereinafter provided.

"Said Advisory Board shall be known as the 'Hospital Advisory Board of the Department of Public Welfare' and shall consist of eleven members, all of whom are to serve without pay, and their term of office shall begin with the date of their respective appointments and continue until their successors are appointed as hereinafter provided. The Mayor shall appoint the members of said Advisory Board on or before Jan. 15 of each year. Said Advisory Board shall annually choose one of such members Chairman of said Advisory Board, who shall the power to and shall serve on all boards on which the former President of the Board of Trustees of Bellevue and Allied Hospitals was by law authorized and empowered to serve.

"The Advisory Board would designate physicians to constitute a visiting staff in each of the hospitals.

"Commissioner Sired S. Coler of the Department of Public Welfare regards this proposed consolidation as the most important in the history of medical science in this country. 'The administration of this proposed department,' he said yesterday, 'is a step forward and will make the New York City public hospitals a model for other communities.

"I feel that the members of the Academy having to do with the bill feel, as the Mayor had requested them to prepare such a measure, it was their duty as gentlemen, when they had reached such a conclusion, to forward the measure to the Mayor with their approval, and I understand also the Mayor feels that out of deference to them he should present the measure to the Board of Estimate for their information and consideration. In other words, it is not the desire on the part of any one having to do with the matter to cause any undue haste at the present time, but to leave it open for discussion and consideration for the incoming Administration.

"Personally, I believe, from many years' experience in this line of work, it is the best measure yet advanced to obtain the results desired."

OPPOSE RESTRICTIONS ON FUNDS FOR CHARITY

Physicians Say Gifts Become 'Frozen' When Donors' Stipulations Are Too Rigid.

Sixteen physicians and surgeons of New York and other cities joined yesterday in a statement to other members of the profession, "whose advice is frequently sought upon other than medical matters," urging that medical endowments be kept free of narrow limitations which might cause "frozen" funds permanently dedicated to restricted objects which may become obsolescent. They urged instead that the endowments be made in the form of community trusts which could be changed to meet new conditions.

"Death may threaten other than animate things," said the statement. "It may, for example, overtake endowments left for the perpetual support of objects that become obsolete—static funds in a dynamic world. The changing status of medical education, or of the treatment of the sick, or of the care of defectives, makes this influence of 'the dead hand' a matter of particular concern to physicians and surgeons. As medical science advances endowments for these purposes, instead of being confined to institutions or methods of a particular people, should be left sufficiently flexible to permit of their keeping pace with the progress of the profession."

In illustration the statement said that orphanages had been increased in the United States at the rate of one every fortnight for thirteen years, but that now medical science promises a "decrease in the number of fathers who die in their children's infancy," that an increasing number of children are escaping dependence through mothers' pensions and widows' allowances and that placement in private homes is proving more effective than placement in institutions.

Some of those whose names are on the statement are Drs. George Emerson Brewer, Charles H. Mayo and William J. Mayo, Charles L. Dana and Walter B. James.

SPY STORY A 'MARE'S NEST'

Paris Newspapers Report Charges Against Englishmen Unfounded.

PARIS, Dec. 10 (AP).—The famous air service espionage case is now admitted to be a "mare's nest" by the same newspapers which made charges that Great Britain employed the alleged spies.

The police assert that, despite diligent search, they have found no evidence whatever to support the confession made by Mlle. Martha Moyeli that she had been spying in the employ of James Leather, Ernest O. Phillips and William Fischer, who were declared to be former British officers and now in the Intelligence Department of Great Britain. The three men are expected to be released immediately.

Air experts all along have considered the affair ridiculous. They pointed out that airplanes in France were manufactured by private parties, who are their own masters as regards the right to show their machines. Moreover, they said that to the British Air attaché in Paris and the French attaché in London were accorded the fullest possible facilities to obtain information concerning the progress of aerial science, and that consequently the use of spies was not required.

ELIZABETH DUNCAN INJURED

Dancer Is Confined to Hotel After Train Hits Carriage at Salzburg.

Copyright, 1925, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

VIENNA Dec. 10.—Elizabeth Duncan, founder of a school of dancing and sister of Isadora Duncan, met with an accident yesterday at Salzburg, where she is living. Driving from her hotel to the station her carriage collided with an electric train and was hurled twenty yards.

Miss Duncan suffered from shock and an injured leg, and was brought back to the hotel. She cannot be X-rayed, as it is impossible to move her.

Miss Duncan has a school at the former archducal château at Kleesheim, near Salzburg, which is attracting pupils from all over Europe and the United States. She had planned to give performances in Vienna, where the school also has a branch.

SUGGESTS ENTENTE BY US WITH LEAGUE

Mello-Franco Urges Cooperation for Arms Parley in Europe and Naval Parley Here.

END OF 5-5-3 RATIO DOUBTED

Washington Does Not Credit the Reported British-French Plan for a Substitute.

GENEVA, Dec. 10 (AP).—An entente cordiale between the League of Nations and the United States for reduction of armaments was advocated by Afranio Mello-Franco, Brazilian member of the League Council, in a statement to The Associated Press today.

Under this proposed entente the League would collaborate in a second naval conference at Washington, and the United States would cooperate in the general land disarmament conference now being planned by the League.

It was fundamentally necessary, he said, that America take part in the disarmament plan, "whose success—which the whole world awaits as a sequence to the Treaty of Versailles and the treaties of Locarno—can never be attained without the participation of the United States."

He did not know whether the Washington Government would accept the invitation to sit in the proposed preparatory disarmament commission, but everybody earnestly hoped it would, because they believed America's moral support indispensable.

"I think the problem of land and air armaments should be examined in Europe," Señor Mello-Franco said, "because since the Treaty of Versailles we have recognized the usefulness of the League of Nations' special commissions, which have made a profound study of military matters. The world must profit by this mass of information.

"On the other hand, naval questions can best be handled by supplementing the first Washington conference by a second conference there. Both conferences, one in Europe and the other in the United States, must go hand in hand, in cordial cooperation."

But otherwise, he added, if the disarmament problem is to be solved there must be collaboration between Washington and the League of Nations.

He cited the opium conferences as precedent for the holding of two disarmament conferences, the first of the opium meetings having been composed of States concerned in the production or consumption of the drug, and the second, which included the United States, being devoted to striking a general blow at the opium evil.

With disarmament, he said, one of the conferences should be held by the States primarily interested in naval problems, while the second should be universal, and, declaring war a crime, should boldly attack the general problem of disarmament. In particular it should concentrate upon achieving reduction of the super-armaments in Europe, with the assistance of the United States.

"The international economic, financial and political situation makes American collaboration essential if the world's dream is to come true," he concluded.

Doubt Move to End 5-5-3 Plan.

Special to The New York Times.

WASHINGTON, Dec. 10.—Intimations from Geneva that the reported Franco-British compromise plan with respect to one phase of the disarmament question under consideration before the League Council would end the 5-5-3 ratio attracted interest in official circles today.

The report was received with some skepticism, however, so far as it may bear on the ratio fixed by the naval limitation treaty negotiated at the Washington Conference, and which, while only effective among the five leading powers, is nevertheless a binding treaty obligation upon both the British and French Governments. So far neither of these Governments has given the slightest hint to the American Government of any desire to upset or modify the naval limitation treaty or its 5-5-3 ratio.

The naval limitation treaty, it was emphasized, under its own stipulated terms is bidding upon the United States, Great Britain, Japan, France and Italy, until Dec. 31, 1936. In case none of the contracting powers shall have given notice two years before that date of its intention to terminate the treaty, it shall continue in force until the expiration of two years from the date on which notice of termination shall be given by one of the contracting powers, whereupon the treaty would terminate as regards all the contracting powers.

Such notice must be communicated in writing to the United States Government, which must immediately transmit a certified copy of the notification to the other powers and inform them of the date it was received. In the event of notice being given by the United States Government of its intention to terminate its bond, it must notify the British, French, Italian and Japanese Ambassadors at Washington.

Kipling Maintains His Strength.

BURWASH, Eng., Dec. 10 (AP).—The condition of Rudyard Kipling was announced tonight again as unchanged. He is now in the twelfth day of the disease, broncho-pneumonia, and his strength is understood to have been fairly well maintained.

Powder, With Tear Gas Effect, In Mail Parcel From Berlin

Postoffice workers in the Registry Department, Main Branch, while handling mail Tuesday night came across a small package sent from Berlin, to a business house in this city. It was a small, unimpressive parcel containing two bottles, one of which had been broken in transit. Inside was what seemed to be a pungent powder, the effect of which resembled that of tear gas.

With eyes smarting and tears rolling down their cheeks, the postal workers were at a loss as to what it contained. Yesterday the package, carefully rewrapped, was taken to the Customs House for appraisal and a possible chemical analysis. No ill effects were reported by the clerks.

Officials at the post office did not believe the package contained tear gas, but said that the powder inside might prove to be poisonous. In that case, under the postal laws, the package could not be sent further through the mails, and would have to be confiscated.

CAPITAL-CUT PLAN AIDS VICKERS STOCK

Financial London's Approval Is Seen in Market Rise Based on $60,000,000 Deflation.

BIGGEST SLASH SINCE WAR

Benefits Expected for 68,000 Shareholders and 100,000 Workers in Reorganization Project.

Copyright, 1925, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 10.—That the conclusion of peace may be as rude a blow to some business firms as a declaration of war is to most others has been illustrated anew by the plight of the great armament firm of Vickers, Ltd., which is the sensation of the hour in financial circles here.

The report on the firm's condition issued yesterday shows that ever since the end of the World War the firm has been struggling vainly to adapt to peace conditions the colossal plant which it had equipped itself to help provide the Allies with war material for crushing Germany.

The announcement that the recommendation of those making the report is that Vickers should try to solve postwar problems by reducing its capital by $60,000,000 is considered here to be a matter of national importance, since, if carried out, it will be the greatest single business reconstruction in Britain since the end of the war.

The opinion is widespread in financial circles here that it is better to cut down capital to a figure which makes a dividend possible than to keep it at a nominal value which would result only in fostering vain hopes of dividends in years to come. During the war the Vickers concern paid 12½ per cent. Then, after passing the dividend in 1922, it paid 5 per cent. for two years and again passed the dividends in 1923 and 1924.

It is hoped that the reorganization now proposed will result in increased employment of workers by the Vickers company.

The recommendation of those who reported yesterday on Vickers affairs is that the concern be decentralized and placed under three boards of management, according to the system already introduced successfully in the United States and Germany. By shutting up unprofitable plants and concentrating on paying enterprises, it is hoped that the costs of production will be reduced and consequently the actual output increased.

The Dunlop Rubber Company wrote off more than $50,000,000 of its capital, Crosse & Blackwell, jam manufacturers, wrote off more than $20,000,000, and the British Dyestuff Corporation nearly $15,000,000.

Vickers, Ltd., has 68,000 stockholders and employs more than 100,000 workers. This is enough to have riveted upon its affairs not only the eyes of the entire British and financial world, but also those of thousands of persons who usually take little interest in finance.

Approval in financial circles of the bold action on the part of Vickers, Ltd., of proposing to write off $60,000,000,000 of its capital, is shown by the rise today of Vickers shares on the market here.

The reduction and concentration scheme advocated for Vickers is similar in some ways to that introduced after the death of Hugo Stinnes into the vast and scattered enterprises which he left in Germany.

It is pointed out tonight that the difficulties of the Vickers firm which necessitate the drastic reorganization are largely due to the fact that when any armament firm suddenly has its operations suspended for any length of time, its costly plant remains idle at huge expenses, cannot readily be scrapped and must be maintained in readiness for any emergency.

It is pointed out, furthermore, that Vickers, Ltd., has done everything possible to continue the working of its huge plant, despite the most adverse conditions.

GIVES Y. W. C. A. $1,000,000.

C. H. McCormick and Sons Give in Memory of Mrs. McCormick.

CHICAGO, Dec. 10 (AP).—A gift of $1,000,000 by Cyrus H. McCormick and his sons, Cyrus Jr. and Gordon, to the Young Women's Christian Association, in memory of Mr. McCormick's wife, was announced today. The money will be used to construct in Chicago a residence hall for women and girls.

Mr. McCormick said he hoped that the new building would be something more than a place to provide comforts for women and girls who are employed in Chicago. The building will be erected on a near north side site already owned by the Y. W. C. A.

A Circle of Service
IN CONFIDENCE
Your transactions with us are strictly confidential.
See tomorrow's advertisement.
AMERICAN TRUST COMPANY
BROADWAY at CEDAR ST., NEW YORK

CECIL TELLS HOPES FOR DISARMAMENT

He Outlines the Pitfalls in the Way, but Says Necessity Will Overcome Them.

SUSPICION WORSTOBSTACLE

This Is Lessening as the League Grows Strong, Affording Security, He Asserts.

GENEVA, Dec. 10 (AP).—Viscount Cecil of Chelwood, Great Britain's representative of the League of Nations Disarmament Council, basing his conclusions on a knowledge of the subject surpassed by that of no other living statesman, gave an interview to The Associated Press tonight, summarizing in striking fashion the pitfalls to be encountered on the road to a solution of the disarmament problem and of the forces which justify a hope that, after all, this great issue will be grappled with successfully.

To estimate the prospects of disarmament, Lord Cecil said, would be a rash attempt at prophecy, but he expressed the belief that some observations might be made concerning the forces which seem likely to retard or accelerate the movement.

"Undoubtedly the chief obstacle to disarmament," he said, "is the want of security, due to historic suspicions and jealousies of nations and the consequent chauvinistic forms of nationalism. Perhaps the chief merit of our recent agreements has been the diminution they have brought among some of the most important of the European nations of this attitude of suspicion. A cursory reading of the press of some of the nations involved would indicate that this amelioration does not extend to all sections of the populations. Still, a great step forward has been made.

"Again, the growing strength and prestige of the League of Nations is an important element toward security. The smoothness and rapidity with which the Greco-Bulgarian dispute was adjusted, and, still more, the emphatic declarations of members of the League Council at Paris that a resort to violence as a means of settling international disputes is no longer to be tolerated among members of the League, show a remarkable growth of international good-will.

"The more nations become in the habit of referring disputes to pacific settlement, the less they will regard one another as potential enemies."

Soldiers' Opposition to Overcome.

When asked to define the domestic difficulties in the way of disarmament, Lord Cecil declared that next to international suspicion as an obstacle to disarmament he would put internal friction of the various Government machines. He said the idea of disarmament is necessarily strange and unattractive to military and civil functionaries who have had traditions of their own older than international relations.

"They still think it more important to keep their powder dry than to trust to God," Lord Cecil said.

He then emphasized the immense practical difficulties in the way of land and air disarmament, and explained that the technical problems of naval disarmament were comparatively simple, those of army matters being much more complicated. Mere numbers, he said, furnished no criterion of the strength of land forces.

Turning to the question of air armaments, Lord Cecil said the problem there was further complicated by the fact that civil aircraft could be utilized for military purposes with scarcely any alteration, yet most inquirers had arrived at the conclusion that to attempt to limit civilian aviation was impracticable. He was convinced, therefore, that the first difficulty to overcome was that of finding a standard by which to measure land and air armaments against each other.

Relative Strength the Problem.

"Assuming that this difficulty can be solved, as I think it can, there still remains the greatest question of all, namely, on what principle can be settled the strength of the armaments to be allowed to the various nations—how to persuade Country A that it should not have such large armaments as Country B," Lord Cecil said. "To solve this problem we might take the present strength of armies as a standard, or divide the nations into certain categories and establish a maximum for each class, or endeavor to ascertain all elements of security and insecurity, of vulnerability and strength, actual and potential of each nation and allot armaments accordingly."

Great Britain's disarmament representative revealed that the new preparatory commission for a disarmament conference, on which the United States will be invited to sit, will be organized almost immediately, explaining that it was to arrive at a solution of all the problems already outlined, that the League of Nations was appointing its International commission of investigation, and that "it is hoped that the commission will be at work in the course of a very few weeks."

To the question, "Is the disarmament problem assuming an aspect permitting of greater optimism?" Lord Cecil answered:

"I do not want to give the impression that the difficulties in the way of disarmament are insurmountable. On the contrary, the forces in its favor are stronger than those against it. As Lord Grey rightly said, the world must disarm or perish. It is mere foolish optimism to believe that unless some definite limitation of armaments can be achieved we have any right to count on a permanent peace.

"And a future world war would almost certainly destroy civilization.

"That is why," Lord Cecil exclaimed, "the peoples of Europe are demanding so insistently that their Governments should agree to a scheme of disarmament."

PRIMA DONNA A SUICIDE, CORONER'S JURY FINDS

Investigation Closes With Body of Mme. Jurjewskaya Still Missing.

ANDERMATT, Switzerland, Dec. 10 (AP).—Zinaida Jurjewskaya, Russian prima donna of the State Opera at Berlin, committed suicide by plunging over a precipice with a sheer drop of seventy-five feet into the Reuss River, near Andermatt, according to the verdict returned today by a Coroner's jury which investigated her disappearance.

A police dog discovered a fur coat belonging to Mme. Jurjewskaya, near the edge of the precipice, and the police assume that she jumped from this point. A new razor and a phial of morphine were found near the ledge, where, in the snow, were bloodstains. The police declare that the singer mutilated herself before making her plunge.

The search for the body has been abandoned because of the strong current and the impossibility of reaching the foot of the precipice. A bridge across the Reuss at this point forms part of the route across the Saint Gothard into Italy.

Mme. Jurjewskaya was about 30 years old. She had been a member of the Prussian State Opera for two years and was to have appeared at the Paris Opera next year.

SCHACHT DEFENDS AMERICA

Reichsbank Head Denies Interest in Europe Is Only Materialistic.

BERLIN, Dec. 10 (AP).—Dr. Hjalmar Schacht, President of the Reichsbank, speaking tonight before the Berlin Chamber of Commerce on his American impressions, declared that the profound significance of the Dawes plan was more completely understood in America than Germany.

After saying that Americans should have the same interest as Germany in the execution of the Dawes plan, he asked:

"How, then, are we expected to make payments abroad if, apart from other political and trade difficulties, our potash export is impeded?"

He denied that Americans took only a materialistic interest in Europe; they were, he averred, keenly desirous of insuring the prosperity of all nations in order to banish the menace of Bolshevism and other revolutionary ideas which were invariably the outcome of need and desperation in the face of glaring capitalism.

He pointed out that, as the American financial world was firmly cemented with the City of London, in view of the latter's experience of centuries of European conditions, Americans attached the greatest importance to cooperative business relations with England. It therefore behooved Germany also to foster relations with London.

Start At The Top
BEGIN your radio shopping by hearing the Gared.
Any Gared dealer will give you a demonstration that will furnish you with a standard by which to judge all others.
To be sure, we are a little selfish in offering this advice, because if you follow it, you will never be satisfied with anything but a Gared.
GAROD CORPORATION
Belleville . . . New Jersey
GAROD
Wholesale Distributors
20th Century Radio Corp., 103 Flatbush Ave., Brooklyn.
Blackman Talking Machine Co., 56 West 22nd St., N.Y.
E. M. Wilson & Son, 11 Lafayette St., Newark, N. J.

Cartier
PEARL NECKLACES
from $200 up
FIFTH AVE. AND FIFTY-SECOND ST.
NEW YORK
Gift Booklet sent on request

ALTMAN
QUALITY | SERVICE
VALUE
Enchanting
POTTERY
from Spain and Italy!
Surprisingly lovely shapes, decorated in the warm, rich colors of the Southland.
Decidedly Moderate Prices
intensify their appeal
China and Glassware Dept.
FIFTH FLOOR
For Every One Who
SMOKES
Innumerable Suggestions
In a Specialized Department
Unique, fascinating, imported articles to please the smoker — Cigarette Boxes, Humidors, Pocket Lighters, Cigar Boxes, Pipe Racks, ad infinitum—things that could not be duplicated elsewhere.
A Novel Attraction
Solid walnut radio cigarette boxes to hold 100 cigarettes.
$9.50 each
Smokers' Articles Department
FIRST FLOOR
B. Altman & Co.
Fifth Avenue, New York

52
Gramercy
Park
NORTH
The New
Residential Hotel
in harmony with the peace and dignity of its beautiful surroundings. A new idea in gracious living. Rooms singly or in suites. Full hotel and restaurant service. Operated by its owners. Personal inspection invited.

Daily Style Hint For Well-Dressed New Yorkers

NEW YORK, December 11 —The sweater —in England they say "jumper"—illustrated today, reveals a bold diamond-design treatment in the body, which is black-and-white, while the neck, cuffs and waist-bottom are solid black, a most effective color contrast.

The ensemble is very characterful and quite different from the stereotyped effects of which one has grown tired.

The V-neck opening is preferred by university men and those who follow their lead.

John David

Thought for 1926
Busy as you are with holiday concerns, it is not too early to consider the wisdom of starting a monthly instalment savings account (that will pay at the rate of Five Per Cent. compounded quarterly) with the popular Franklin Society for Home-Building and Savings, which has served savers by the tens of thousands since 1868. Or ask questions.
16 Park Row, New York

TURKS BOLT LEAGUE ON MOSUL QUESTION

Continued from Page 1, Column 3.

both parties against the accusation of assisting tribal village chiefs to make raids across the provisional border, and says the Brussels line is of so fictitious a character and so easily crossed, while the tribes are so warlike and quarrelsome, that incidents are bound to occur until a frontier is definitely marked.

The second part deals with the British allegation that Turkish troops occupied seven villages south of the Brussels line, and says the British charges are true, but that the Turkish action might be due to a belief that these villages are north of the line. Such a mistake is easily explained by the inaccuracy of the maps.

The third part deals with Turkish allegations of British flights across the line. It was impossible accurately to check up these charges, the report says, because the mountainous nature of the ground made it hard to judge the position of aircraft from the ground, while it was easy for the pilot to know his exact position.

The fourth part deals with the alleged mistreatment of Christians and paints an unhappy picture of the suffering of refugees. There are 3,000 such refugees in Zaho, who were driven from districts north of the Brussels line. It was impossible to go to the scenes of the deportations, but exhaustive inquiry among the refugees showed that all agreed that the "Turkish soldiers, under the command of officers, occupied the villages and obtained delivery of all arms, imposed severe fines, demanded women, pillaged houses and subjected the inhabitants to atrocious acts of violence, going as far as massacre.

"The deportations were made en masse," the report says, "and refugees were conducted to a region far from the provisional line. During the deportation several persons fell ill and were abandoned. Others died of starvation and cold because they were not permitted to carry food and clothing when obliged to leave their homes.

"During the inquiry several cases were discovered in which members of families who had taken refuge in Iraq were now in Turkish concentration camps.

"This is the general account given by refugees," says the report, "and we moreover have seen ourselves that all who arrived were in pitiable condition."

General Laidoner says in conclusion:

"The question of the deportation of Christians is infinitely more important than the other charges, for they are causing fairly serious and easily comprehensible agitation and nervousness among the Christian population living south of the Brussels line and the Vilayet of Mosul, and also among the Moslem population of Mosul, which favors the claims of Iraq."

Turks Accuse Christians.

Tewfik Bey received reporters this afternoon and issued typewritten copies of the Turkish defense to the Laidoner charges. The answer complains that a Turkish assessor was not included on the commission and says General Laidoner had no business to report on refugees, as he was instructed to inquire into frontier incidents.

The statement says Turkey always has been endangered by armed Nestorian Christians who, after committing crimes, fled south of the Brussels line, and it charges the British with inciting the Nestorians to revolt and makes counter-charges to the effect that there are thousands of Moslem refugees who have been driven north of the line by bombardments because they testified before the League Commission in favor of Turkey. There are also, he charges, numerous men who go from the north to the south of the line, do military service, and then return home to commit all sorts of reprehensible acts.

The League Council will meet tomorrow afternoon, and it is thought it will prepare for a definite decision.

Won't Take Any League Decision.

GENEVA, Dec. 10 (AP).—No solution of the Mosul problem acceptable to Turkey can be found at the present session of the League of Nations Council, Tewfik Rushdi Bey, the Turkish Foreign Minister, declared tonight. The Turkish delegation would not only refuse to accept any decision the Council may make as arbiter under the World Court opinion, but would not participate in any further deliberations of the Council on the Mosul question, he asserted.

Thus the threat made by Munir Bey, the Turkish Minister to Switzerland, immediately after the Council had accepted the World Court verdict that it was empowered to make a binding and final decision, has virtually become a reality. Rushdi Bey, however, said that he would not leave Geneva immediately, but would remain to see whether "some reasonable proposal along the lines of real mediation may be made."

He emphasized that the Turks were content that they had presented their case fully and clearly before world public opinion. He explained that even any mediation proposition must necessarily be taken up in consultation with the Angora Government, and this would require so long that it would not be possible to discuss the proposition before the adjournment of the Council.

The British Colonial Secretary, L. C. M. S. Amery, said General Laidoner's findings regarding the deportations confirmed his own exposition of the situation before the September meeting of the Council, and disproved the Turkish denials.

"It is proof that the British willingness to submit the case to the arbitration of the Council is a gesture in the cause of world peace," he added. "Our contentions are proved. If either party runs the risk of losing by arbitration, it is not Turkey, but Great Britain, who has been rightfully occupying the territory for eight years."

MARGARET WOOD IS LOCATED HERE

Philadelphia Art Student Who Disappeared on Nov. 7 Is Found in a Hotel.

GOES HOME, DISILLUSIONED

Had Left to Make Her Own Way—Smith College Girl Still Sought Here.

Margaret Wood, 19-year-old student of industrial art, missing from her home, 217 South Forty-ninth Street, Philadelphia, since Nov. 7 last, was found yesterday at the Hotel Richmond, 70 West Forty-sixth Street, where she has been staying for the past week under the name of "Betty Vernon."

Her whereabouts became known when, using Hotel Richmond letter paper, she wrote to a girl friend in Philadelphia, who immediately communicated with the girl's father, Edwin D. Wood, a wealthy lumber merchant. The father notified Acting Captain John A. Ayres, in charge of the Missing Persons Bureau at Police Headquarters, who sent Detective Frank Upton to the hotel, where he had little difficulty in recognizing her among the guests.

Miss Wood admitted her identity and later accompanied the detective to Police Headquarters to await the arrival of her father and Judge Thomas McFarland, who initiated the search in New York.

She wept in her father's arms and said she was willing to return to her home. She expressed regret at causing so much anxiety to her parents, and gave as the cause of her leaving home a desire to make her own way in the world. She added she was glad she had had the experience, but confessed that she had been disillusioned. Later in the afternoon she left for her home in Philadelphia, accompanied by her father and Judge McFarland.

It was learned at Police Headquarters that Miss Wood, who was a student in the Pennsylvania Museum and School of Industrial Art, first stayed at the Hotel Martinique when she came to New York on Nov. 7. She checked out the next day and went to Lewiston, Me., where she stopped at the Hotel De Witte for two weeks. From there she went to Healy's Hotel in Boston, returning on Dec. 2 to this city, registering at the Hotel Richmond.

Detectives of the Missing Persons Bureau were still searching yesterday for Alice M. Corbett, Smith College junior, who disappeared from the college at Northampton, Mass., several weeks ago. The quest was instituted here as the result of a rumor that the girl, who is 19 and comes from a prominent family, had come to New York to be a writer.

Jeanette Michaelson, 17 years old, of 27 West 118th Street, was reported missing yesterday by her mother, Mrs. Bertha Michaelson. Mrs. Michaelson said her daughter started for the Textile High School, Eighteenth Street and Eighth Avenue, on Dec. 1 and never reached there. No word of the girl's whereabouts has been uncovered by Mrs. Michaelson, who has visited many friends and relatives of the girl.

The missing girl is described as being five feet five inches tall, weighing 100 pounds, with light brown hair and eyes. She wore a dark gray coat, dark gray dress, brown silk stockings and brown shoes.

A Grim Experience, Says Miss Wood.

Special to The New York Times.

PHILADELPHIA, Dec. 10.—Margaret (Peggy) Wood, who was located in New York this morning, was returned to her home tonight. The story told by the girl to her mother, who had been under the care of physicians since her daughter's disappearance, was one of disillusions, of shattered dreams and ideals.

"For many months before I left my home," said the girl, "I had decided that I could earn my own living and be no longer dependent on Dad. I had the desire to do big things. I knew that I had some artistic ability. New York was to me the one place where a girl with any ability could make her mark. But I have learned otherwise, and not without many bitter thoughts and much sorrow.

"For days I trudged the streets of New York looking for work. It was the old story of a girl alone and without friends.

"Meeting with the same story in Boston as I did in New York—the story of 'no work, young lady, come back later'—I went back to New York. Once more I combed the city for work.

"I shall never forget what I have gone through. I cannot say how happy I was when a Mr. Frank Upton (he is a New York detective), came over to me as I was sitting in the lobby of the hotel this morning and said, 'How are you Miss Wood?'

"I can't say any more, except that other young girls feeling as I did before I left home should take my case as an example—a horrible example—and stay where they belong, right by the family fireside."

ALFRED NOYES ON POETRY.

He Tells Princeton Students That Formlessness Will Go.

Special to The New York Times.

PRINCETON, N. J., Dec. 10.—"Poetry will develop along the line of new forms, not of formlessness," Alfred Noyes, the English poet declared here this afternoon at a reading of his poems. "Formlessness," he added, "may be obtained by eating potatoes."

Hundreds of Princeton students welcomed the return of Mr. Noyes, who for nine years, beginning in 1914, held the Murray chair of English here. McCosh Hall was crowded.

In the discussion of modern poetic trends, Mr. Noyes declared that song, the ultimate and necessary component part of real poetry, was too often neglected. His readings of a lyric in the "torch bearers" and of "the highway man" were especially well received.

By special request of President John Grier Hibben, he recited "the Victory Ball," from which Ernest Henry Schelling, the American composer, recently took the theme for a composition of the same name.

JEWISH CASE TO GO TO THE WORLD COURT

League Is Expected to Refer the Dispute Over Attendance at Hungarian Universities.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

GENEVA, Dec. 10.—The question of restriction in the Jewish attendance at Hungarian universities to nine-tenths of the Jewish proportion of the population of the country, which the League of Nations has been considering for the past four years at the request of the Jewish Association of London, was postponed again today and it appears that the Permanent Court of International Justice at The Hague will be asked to give an opinion on whether the action of the Hungarian Parliament is contrary to the stipulations of the Treaty of Trianon, which defines Hungarian nationals and provides equality before the law and enjoyment of the same civil and political rights without distinction of race, language.

The Hungarian law, while not mentioning the Jews, stipulates that the care to be taken of that number of students of different races and nationalities shall be in proportion to the inhabitants of such races and nationalities in the country. It is clearly directed against the Jews, who, because of their generally superior economic situation, furnish a disproportionate number of university candidates.

The Hungarian Government, in statements to the League, has taken the position that the Jewish minority cannot be defined in the same way as other minorities because of the unique economic position it occupies throughout the world. The Jews, it holds, are a religious, not a racial minority, and in the law under discussion no mention is made of religious minorities. The chief question, therefore, according to the point of view of the Hungarian Government, is whether the Jews are treated equally with other citizens of the country, and they answer this by asserting that the Jews alone have a higher percentage in educational institutions in the country than their percentage of the population justifies.

The law could be modified as soon as the social and economic life of the country was re-established, the Hungarian Government asserts, but it protests against the intervention of the League.

As the presentation of the petition from the various officially constituted Jewish organizations in Hungary was accomplished in the regular way, it is certain to be thrashed out by the League. Furthermore, as the problem deals with an alleged conflict in the terms of the treaty, and with the infinitely more delicate question of whether the Jews today comprise a race or a religion, it will almost certainly go to the International Court.

AUSTRIAN PRINCESS SUES TO GET HOME

Lives in Attic Because Vienna Authorities Seized Flat in Her Absence.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

VIENNA, Dec. 10.—Forced to live in a single attic room because her four-room apartment had been seized by the city during her temporary absence, the young Princess Therese of Coburg-Gotha began a suit against the municipality today for the restoration of her home.

The law—whose extension for another year is now before Parliament—allows the city to requisition empty apartments, and they sometimes are considered empty, even if the owner leaves them only for a few days. The flats are then allotted to some one else.

The law also limits the rooms a single person can have to one, the housing authorities having the right to rent the extra rooms to others if the owner does not fill them with lodgers.

The Princess found her apartment thus seized and her furniture moved to the attic when she returned from a trip abroad.

UNION COLLEGE HEAD DEFENDS 'PETTING'

Average Boy Leads a Cleaner Life Than the Average Boy 40 Years Ago, Says Dr. Richmond.

Dr. Charles Alexander Richmond, gray-haired President of Union College, speaking at a dinner of the Union Alumni Association at the Hotel Astor last night, took an optimistic view of the "license and cold-bloodedness" of the youth of today.

"I am inclined to think there was just as much license in the days when I was young," he said, "but then they kept it more under cover. Today when a young man wants to put his arm around a girl's waist he asks her if she pets. I don't know but that this cold-blooded way of going about it is best. At any rate, it is my guess that it is."

There was less drinking at Union today than ever before, he went on, and added that this had led to higher scholarship. "The average boy today is leading a cleaner life than the average boy of thirty or forty years ago," he said. He told the 200 assembled alumni that many of them would not have been able to get theid degrees under present scholastic standards.

ADVERTISEMENT.

Have You Ever Noticed This?

"BUREAU OF ACCURACY AND FAIR PLAY. *Established July 7, 1913.*

ALL COMPLAINTS of inaccuracy and unfairness in any column of THE WORLD should be addressed to this Bureau.

THEY ARE carefully investigated and, if discovered to be well founded, redress is *prompt, prominent* and *thorough.*"

YOU'LL FIND it daily at head of Editorial Column in

The World

Sample editorial page of The World will be sent on request.

MISS MACKAY TELLS HOW SOCIETY PLAYS

'They Have Learned to Go Where They Want to Go, Not Where They Want to Be Seen.'

HAILS SOCIAL INDEPENDENCE

But Admits Elegance Has Been Lost and Hostesses's Democracy Brings Together Motley Parties.

Ellin Mackay, who became an author recently, with a defense of cabarets as refuges of privacy for young women who seek to escape "unalluring stag lines" at parties in private homes, has continued her criticism of social life in New York in an article entitled "The Declining Function," which carries the sub-heading "A Post-Débutante Rejoices."

Miss Mackay's second article, published in The New Yorker, issued today, ranges from comments on New York society of the period minutely described in Mrs. Wharton's "Age of Innocence," to that of the present Fall, vaguely detailed in advertisements of raccoon coats, but most of it is concerned with parties.

"A party," wrote Miss Mackay, "should be a group of congenial people who enjoy one another's society, and have gathered to dine or dance or listen to music together. A party of sufficient dignity can become a function, and the function, unfortunately, can become so self-important that it is a bore."

Miss Mackay told how the débutante's family of previous seasons saw to it that she went to the "proper functions" of the belles produced each season and how each got an "eligible young man."

"The belle," Miss Mackay continued, "has disappeared, and, to some extent, the eligible young man has vanished with her. Young men are still eligible; still watched by greedy parental eyes; undoubtedly they are as determinedly elusive as ever. But the game has lost its savor. * * * Perhaps the Lucy Stone League has affected the modern girl. * * * Modern girls are conscious of the importance of their own identity, and they marry whom they choose, satisfied to satisfy themselves. * * *

"This same independence of spirit is almost wholly responsible for the passing of the function. Civilized people are learning to take their pleasures less solemnly. They realize that an important party can be a festive occasion, and need not be a penance. But, above all, they are learning social independence. They have found out that their own individual charm is of more importance than the badge of social respectability that must be won through the torment of boredom."

That, wrote Miss Mackay, explains why persons who dislike music and horses no longer trouble themselves to go to the opera or to the horse show on certain occasions. It also, she said, explains why "the débutante whose idea of a really good time is seeing a football match with her best young man" attends the football game instead of appearing at the Tuxedo ball.

"A sense of duty," the author observed, "is undoubtedly an excellent quality, although it makes people do and say such unnecessarily disagreeable things to their neighbors. But to make of the pleasure of social intercourse an onerous duty, to be self-righteous about one's amusement, is to be not admirable, but absurd."

Miss Mackay admitted, however, the "function itself has lost the elegance of other days," and asserted that "recently a new and just as deadly snobbishness has appeared, and manifests itself in an attempt to be cosmopolitan." She continued: "A morbid fear of being considered snobbish has frightened many hostesses into a democracy more complete than that of our better hotel keepers, and strangely varied are their guests. Her democracy has left the hostess with a conglomeration of people on her hands who have not enough in common to amuse themselves, who must be entertained. And most of the guests will be made quite happy by being at a party where they can see and perhaps meet a celebrity of whom they have heard."

Miss Mackay said that, in spite of invitation lists "as long and as all-enfranching as the telephone directory, the legend of exclusiveness still persists. But," she concluded, "the importance of the function is gone. People are bored, at least for a while, with being sheep; they are weary of filling their hours of ease with tiresome duties; they have learned to go where they want to go, not where they want to be seen."

WIFE IS RELEASED IN POISON CANDY PLOT

Roomer Held in $25,000 Bail on Charge of Sending Drug to Woman's Husband.

Mrs. Jane Hartman, charged with conspiracy in an attempt to kill her husband by sending him poisoned candy, was released under her own recognizance after her arraignment in the First Criminal Court in Jersey City yesterday before Judge Leo Sullivan. Ernest Herman, real estate salesman who has been renting a room in the home of Mrs. Hartman at 110 Bartholdi Avenue, Jersey City, since she and her husband separated nearly a year ago, was held in $25,000 bail for the Grand Jury on the conspiracy charge and on an additional charge of administering drugs to Mrs. Hartman's husband, Otto, a die maker.

Hartman charged the pair with having sent to him through the mails a box of candy poisoned with powdered bichloride of mercury. He ate several of the candies and became so ill that he was taken to the City Hospital, where it was found necessary to use a stomach pump. Hartman asserted that the candy had been sent to him in order to "get him out of the way."

Herman, who has been identified as the man who bought an eight-cent stamp for a package alleged to have contained the candy, continued to deny the charges.

As soon as Mrs. Hartman was released she hurried to her home, where she found a note from her two children, Gonda, 13 years old, and John 11, reading: "Jack and Gonda left home last night. Did you have to sleep in a cell? Was it warm there? After we wrote this note we went to sleep." The children had been cared for by neighbors. Mrs. Hartman was overjoyed to see them when they returned home from school.

UNION LEAGUE FAVORS ENTRY IN WORLD COURT

Club Also for Change in Date in Convening Congress and for Coolidge Tax Plan.

The Union League Club last night approved the entrance of the United States into the Permanent Court of International Justice, as set forth by President Coolidge in his message to Congress last Tuesday. Three other resolutions were adopted by the club, as follows:

Resolved, That The Union League Club reaffirms its position heretofore taken in favor of the adoption by Congress of a resolution providing for the amendment of the Federal Constitution to advance the date of the taking of office by the President, and the date of the convening of the newly elected Congress, from March and December, respectively, to a proper date in the month of January following the election.

Resolved, That The Union League Club commends the position taken by President Coolidge, as set forth in his inaugural address, and the position taken by Speaker Longworth, as set forth in his address before the House of Representatives on Dec. 7, 1925, with respect to responsible party government, and believes that such a policy, if carried out, would redound to the benefit of the country at large, thus enabling voters to fix the proper responsibility upon their elected representatives.

Resolved, That The Union League Club strongly endorses the position taken by President Coolidge with respect to amending the Federal Income Tax law and the general principles set forth in the bill reported by the Committee on Ways and Means to the Sixty-ninth Congress on Dec. 7, 1925.

SETS ASIDE VERDICT; REFUSES A DIVORCE

Justice Strong Scores Jury for Finding for Woman—Based on Sympathy, He Declares.

RETRIAL WILL BE SOUGHT

Court Says He Will See That Jurors in Rosenblatt Case Are Never Called Again.

The action of a jury in the Queens County Supreme Court, in Long Island City, was severely criticised yesterday by Supreme Court Justice Selah B. Strong, when the jury, after hearing the evidence in a suit for divorce brought by Louis Rosenblatt, a glove manufacturer of 10,418 114th Street, Richmond Hill, against Mrs. Kathryn Rosenblatt, of 102 West Seventy-eighth Street, returned a sealed verdict in favor of the young woman.

Justice Strong immediately set aside the verdict, giving as the reason for his action that it was absolutely against the evidence presented and was reached merely through sympathy for the woman.

"Men should be given the same consideration as women," the Justice said when the verdict was opened and read. "I will instruct the Commissioner of Jurors to strike the names of these jurors from the list in this county and see that they are never called on again for jury duty. Their verdict shows they are not capable."

"Women want only alimony," he remarked concerning a case he heard a few months ago. "A man is almost powerless and she knows it. Women tire of their husbands, get rid of them, but still Hold out their hands for the cash."

Mrs. Rosenblatt, who is 26 years old denied her husband's charges that she had been found in a compromising situation at the Roosevelt Hotel with a man named Turner.

Rosenblatt's brother, Henry, testified that he saw Mrs. Rosenblatt on Sept. 12, at the Hotel Commodore, where she had luncheon with a man. From there, he said, the couple went to the Roosevelt, where they registered as man and wife.

Rosenblatt said he then telephoned to his brother, and the latter, accompanied by two friends and the house detective of the hotel, forced their way into Room 821, where, he said, Turner and Mrs. Rosenblatt were found.

Mrs. Rosenblatt said that she had been lured to the hotel and the raid staged to provide her husband with the necessary evidence.

Samuel Lagusker, attorney for Rosenblatt said that he would ask for an immediate retrial.

Widow Gets W. N. Shannon's Estate

The entire estate of William N. Shannon, head of the Phenix Construction Company and old time Tammany leader of the Yorkville district, goes to his widow, Mrs. Ellen Shannon of 344 East Seventy-ninth Street, by his will filed for probate in the Surrogates' Court yesterday. The value of the estate could not be learned, but the petition filed with the will gave it as "more than $10,000." Mr. Shannon's company built piers for the Federal Government during the war and also constructed the Coney Island boardwalk.

Noel's Nemesis Is Promoted.

Police Lieutenant Harry Walsh of Jersey City, who with Sergeant Patrick Brady succeeded in getting a confession from Harrison Noel, was promoted yesterday to the rank of Acting Captain. The new Captain is 35 years old and said to be the youngest man to hold that rank in the Jersey City Police Department.

ASK 50 YEARS TO LIFE FOR BANK ROBBERS

Bankers' Association Committee Urges Drastic Penalty Where Life Is Endangered.

Special to The New York Times.

ST. LOUIS, Mo., Dec. 10.—More drastic penalties for bank robberies, with a sentence of from fifty years to life imprisonment in robberies where life is endangered, were recommended here today by the Administrative Committee of the American Bankers' Association at its midwinter meeting.

The recommendations were contained in a report submitted by James E. Baum, deputy manager in charge of the association's protective activities. The committee approved the report and instructed the Legislative Committee to try to get its provisions incorporated in the laws of the various States.

The committee, composed of twelve members, is authorized by the association, representing 22,000 banks throughout the country, to conduct the business of the association and pass upon questions of policy.

The committee reiterated the stand taken by the association at the convention at Atlantic City in September to keep the question of extending the charter of the Federal Reserve Banks separate from proposals for amending the Federal Reserve act. The committee favors a perpetual rechartering of the banks, but believes this question should be considered separately from that of amending the Federal law as to operation.

On the question of instalment buying, a resolution was adopted instructing the Economic Policy Commission of the association to investigate instalment buying and its effect upon business conditions.

FRANK AUDITORE ACQUITTED.

Brooklyn Man Was Accused of False Income Tax Return in 1922.

Frank Auditore, at one time a wealthy stevedore of Brooklyn, was acquitted yesterday by a jury in the Federal court of perjury in swearing to a false income tax for return for 1922. It was alleged that the return disclosed a discrepancy that would leave the defendant owing the Government $61,000.

Judge A. N. Hand directed the acquittal because the income which Auditore had been charged with concealing had never been in his possession and, if he ever had possession of it, the money was not his because it belonged to the Auditore Contracting Company in which he was associated with his brother, the late Joseph Auditore.

The defendant's counsel, John B. Johnston, said that his client had spent six months in jail for contempt of court for failure to obey an order to return to the estate of Joseph Auditore $331,000. It was explained that the order was not obeyed because the defendant could not make the payment.

REICHSTAG PARTIES SUBMIT PROGRAMS

Hindenburg Expected to Ask Luther Today to Form a Coalition Cabinet.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Dec. 10.—Reichstag caucuses of the four parties concerned sent to President von Hindenburg tonight their respective conceptions of a platform upon which a Big Coalition Cabinet might be built.

The President consequently delayed the nomination of a Chancellor until after he has studied the party reports. It is understood that he may confer again tomorrow with the political leaders but that a mandate to Dr. Luther to form a new Ministry will be forthcoming by tomorrow night.

The possibility of bringing the Big Coalition into existence seemed closer than ever. The program submitted by the Socialists stipulated conditions that scarcely can be accepted by the Democrats and Catholic centre much less by the more conservative People's Party which deliberated under Foreign Minister Stresemann's Chairmanship this afternoon.

The Socialists' principal demands are as follows:

A coalition for the preservation of the Republican régime and suppression of all monarchistic agitation; ratification of the Washington labor convention and legal limitation of the working day to eight hours; publication of taxpayers' lists after the American system; no reduction of property taxes without attendant diminution of consumers' taxes; 50 per cent. increase in unemployment doles; substantial raise of pay for Government employes; settlement of compensation claims made by the Hohenzollerns and other ex-ruling families by Federal legislation; Germany's speedy entry into the League of Nations.

Of these items only the last is likely to be approved by all the bourgeois parties engaged in the negotiations. The programs these factions have formulated lay most stress on the necessity for lowering prices by Government action and administrative economy, which in view of the budgetary increase proposed for the next fiscal year seems absolutely imperative.

Confirms Safety of Dr. McGovern.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

MANAOS, Brazil, Dec. 10.—Dr. William McGovern, the explorer, arrived here from Liverpool on June last and set out on a trip to explore the Rio Negro on July 3. It is understood here that he crossed the country from the Rio Negro to the Rio Japura. He returned to Manaos via the Rio Solimoes arriving here on Oct. 31 and sailed for Iquitos, Peru, on Nov. 10, his intention being to cross the Andes to the West Coast. While there is no news of him since he left Manaos, there is no reason to believe that he is not carrying out his intentions normally.

ASSETS AND LIABILITIES

Giving a contractor a contract without first establishing his ability to live up to it is simply itemizing his liabilities without looking into his assets!

And the Owner who lets a contract that way certainly does not show regard for his own assets, either!

THOMPSON-STARRETT COMPANY
Building Construction

Say it with a Knox gift order

COME to Knox for this Christmas gift. Whether it be a gift order for a Knox hat or coat, cane or cravat the memory of your thoughtfulness will have long life. Knox gifts, you see, are known for their service as well as their smartness and style.

KNOX
THE HATTER
Fifth Avenue at 40th Street
161 Broadway (Singer Bldg.)
Roosevelt Hotel (Madison at 45th)

A. Sulka & Company
SHIRTMAKERS AND HABERDASHERS
WONDERFUL GIFTS
Each season we surpass all previous showings in Neckwear, Handkerchiefs, Mufflers and Robes. Our Holiday Offerings are now more Wonderful than ever
512 FIFTH AVENUE—AT 43D STREET
NEW YORK
LONDON 17 OLD BOND STREET
PARIS 2 RUE DE CASTIGLIONE

STEAMSHIP
"President Arthur"
to be sold at
PUBLIC AUCTION

DECEMBER 21, 1925—12 o'clock Noon at the office of William C. Hecht, U. S. Marshal, S. D. N. Y., Room 307, third floor, United States Court House and Post Office Building, New York City.

The steamship "President Arthur" is an ocean liner, length over all 550 feet, beam about 62 feet, displacement about 20,000 tons.

The Marshal will give a bill of sale.

The steamship can be inspected up to and including the date of sale at Pier No. 2, Clifton, Staten Island, New York, where she now lies.

Address all inquiries to
LEROY MYERS AGENCY, INC.
115 Broadway, New York City
Phone, Rector 8373-4

Antique French
MASTERPIECES
of the Louis XV and XVI Periods
in the
Salons of Antique Furniture and Works of Art on the Seventh Floor

Here you may find just the distinguished piece you seek to perfect your decorative scheme:

The Chaise Longue
Tapestry Arm Chair — Poudreuse
Chandelier — Library Table
Tapestry or Needlework Settee

—innumerable suggestions to complete the interest of your home

B. Altman & Co.
FIFTH AVENUE—MADISON AVENUE
THIRTY-FOURTH STREET—THIRTY-FIFTH STREET
New York

PUBLIC NOTICES

One dollar an agate line.

HOW, AMID SO MANY ROOM ADS, CAN I draw attention to the splendid little Jewish family with whom for eight years I found a pleasant home? Again their sunny spotless room wants a lodger or couple who seek a real home. Address C 1062 Times Annex. Telephone Lackawanna 1000, extension 69.

THE PARTNERSHIP OF SCHOICHET & SCHMULEVITZ has been dissolved as of Dec. 10, 1925; Philip Schmulevitz will continue the business as jobber in woolens and worsteds, wholesale and retail, at 113 Hester St., New York City; all liabilities of the partnership have been assumed by Philip Schmulevitz.

WE HAVE BOUGHT THE LENOX ROTISserie, 4,203 Broadway, on Dec. 8. We will not be responsible for debts incurred by former owner after this date.
THOMAS MANTEGAZZA.
JOHN MEDICA.

NOTICE IS HEREBY GIVEN THAT HYman Herman of the Ekseil Middy Company, 297 Bridge Street, Brooklyn, has withdrawn from the firm. All debts are assumed by Emanual Kessler and Samuel Broches.

FLORIDA—PACKARD LIMOUSINE; accommodate family six; leaves any day. Flynn, Leonia 1102.

Although The New York Times uses its best efforts to exclude false or misleading advertisements, it is not responsible for the statements of advertisers.

Match Her Solid Silver

Give her a deep bowl for cracked ice. You can get one in Sterling Silver at any of the many good shops. She will christen it at Christmas dinner and use it every day in the year. You can buy tumblers to match the bowl.

When in use, the bowl defies moisture to be filled with pure, clean, sparkling Knickerbocker Ice. Knickerbocker, you know, stands for quality ice just as Sterling stands for quality silver.

Knickerbocker ICE Company

Use the sun to save coal

HALF the days of winter are full of sunshine. This heat, if used, can cut a third off your coal bill. A glass enclosed porch lets in a flood of sunshine, radiates heat, health, happiness throughout the home. On stormy days, it breaks the wind.

You can have a beautiful, durable sun porch before winter, this way. Send coupon. An expert calls and gives estimates, shows designs to harmonize with house. This does not obligate you. When you order, the service is prompt and thorough, the delivery and installation handled completely by

ORANGE SCREEN CO.
Specialists in Exterior Fittings
Maplewood, N. J.
Send for Free Estimate

ORANGE SCREEN CO.,
Dept. EB9 of Glass Enclosures,
Maplewood, N. J.
Gentlemen:—Without obligating me in any way, have your estimator on porch enclosures call on.....
.....(day)
at.....(time).
Name.....
Street.....
City.....State.....

Bed Things of Distinction

Gift Suggestions
of Exceptional Character

Chaise longue covers
Blanket protectors
Boudoir pillows
Comforters
Bed jackets
Blankets

You will be delighted with our beautiful boudoir furnishings
AT PRICES MOST ATTRACTIVE

Carlin Comforts Inc
528 Madison Ave., (54th St.)

EVERY HOME NEEDS A JUNIOR EMERALITE

This obliging little lamp stands on a table, hangs on the wall, or clamps on shelf, chair or bed.

The restful Emerald glass shade protects eyes from glare—easily adjusts to any angle and directs the light wherever you need it.

KIND TO EYES

Sold by Electrical Stores and Electrical Jobbers
H. G. McFADDIN & COMPANY
Established [illegible]
24 Warren Street New York

Smoky Fireplaces

Also expert service on general chimney work, heating and ventilating.

No payment accepted unless accomplished.

Made to Measure

Frederic N. Whitney, Inc.
Engineers and Contractors
217 Fulton St. Beekman

Secretary Mellon Reports to Congress on the Finances of the Nation

Continued from Page 1, Column 3.

that our resources be not permitted to flow into countries which do not honor their obligations to the United States and through the United States to their citizens."

Prosperity for All Classes.

Secretary Mellon, in the introduction to his report, which deals with the fiscal year ended June 30, 1925, states that prosperity in the United States had been aided by the prospect of tax reduction and reform and other governmental policies, including the continuance of the policy of paying annually half a billion dollars of the public debt.

"The past year has been a period of genuine prosperity for practically all classes," he says. "Corporate profits are running higher than for any previous year since 1919. Employment has been good, prices have been comparatively stable, and trade has been on a high level as reflected in record car loadings and bank debits to individual account.

"While the production has been high, it has been, as a rule, well adjusted to the rate of consumption and has not resulted in a general accumulation of large stocks. The automotive and building industries have continued to operate at a high level, and foreign trade has been increasing in volume. More complete adjustment between individual industries and economic groups has been effected, and the purchasing power of the farmer further enhanced. Live-stock prices especially have shown considerable improvement during the past year, but practically all branches of agriculture have shown marked recovery from the depression of two or three years ago.

"Although business activity has been accelerated the credit situation has remained in a healthy condition and unsound expansion has been avoided. Due to the increase in business and the exports of gold, money rates have advanced from the unusually low level of 1924, and the wide spread between long-time rates and short-time rates has been reduced. Security prices have continued to advance, reflecting in part the increased earnings of corporations and in part the gradual return to a lower-yield basis, which is a normal development following the high rates prevailing after the war and during the period of business instability and uncertainty.

"This advance has been aided by the prospect of tax reduction and reform. Most of the factors underlying the present business situation are apparently sound and warrant optimism for the future. The long period of steady employment for industrial workers and the increase in farm income have augmented the country's purchasing power. Although there is some tendency for the consuming public to buy every conceivable commodity 'on time' and mortgage future earnings, still business men are conducting their affairs with restraint and caution in order that prosperity may not bring carelessness. It is hoped, furthermore, that the speculative tendency in real estate in some communities may not proceed to the point of undermining the spirit of caution in business."

Commends Debt-Paying Program.

Adherence by the present national administration to the program of public economy and public debt payments is stated by Secretary Mellon to have been a direct factor in the improvement in the credit and security markets.

"The return of over half a billion dollars to investors and financial institutions has not only reduced the public debt burden and greatly improved the public credit," he continues, "but it has released funds for business and investment in other securities.

"Any interference with the present debt-paying program would tend to offset the good effects which have already been accomplished and would prove most unfortunate. The country is now prosperous and well able to liquidate the debt at a reasonable rate, thereby reducing the tremendous interest charges. The perpetuation of a large public debt has never proved to be a sound policy. On the contrary, it has often been a great handicap in emergencies. This country can ill afford to maintain its finances in such shape as to be embarrassing to the public credit in time of need. Furthermore, no Government that is wisely administered will arrange its financial program on the assumption, tacit or expressed, that there will be no further need for debt expansion for generations to come. It is only elemental caution to remove the present burden with reasonable rapidity."

Secretary Mellon expresses satisfaction with the progress that has been made in funding the foreign obligations held by the Government, and adds that the total amount refunded amounts to $7,289,914,000, leaving $4,743,955,617, the greater part of which are French obligations, unfunded. He also finds that the return of England and many other countries to the gold standard and further progress in the stabilization of exchanges have reflected substantial improvement in the world's affairs.

"Purchasing power and standards of living are still lower in most countries than prior to the war and production and trade are still restricted," he goes on. "The return to full economic activity is in some cases a slow process, due to scarcity of capital and credit and the low purchasing power of the people. With the working out of the Dawes plan, the settlement of interallied debts, the reorganization of currency systems and the stabilization of exchanges, however, many uncertainties have been removed and the way is clear for more complete world recovery. Credit and capital are beginning to flow more freely to those countries where it is most needed and gradually the lines of international trade are being reconstructed along lines dictated by the new conditions. A number of favorable events in recent months, including the Locarno agreement, lend support to the optimistic view regarding the economic rehabilitation of Europe."

Views on Income Tax Exemptions.

In discussing taxation, Secretary Mellon explains that, while it has been customary for the Secretary of the Treasury to embody his recommendations for changes in the taxing system in his report to Congress, it was not necessary for him to restate his views expressed before the Ways and Means Committee of the House of Representatives, which began hearings last October for having a tax bill ready on the convening of Congress.

He repeats his argument against the proposal to exempt all net incomes of $5,000 or less, saying that there was one principle of taxation which in his opinion required further emphasis.

"If taxation is to be successful as a revenue producer in times of business depression as well as in times of business prosperity, it must have a broad base as a foundation," he says. "This is particularly true with respect to income taxes. If exemptions are raised too high, the number of taxpayers is so materially reduced that the remaining taxpayers in times of national emergency cannot furnish the revenue required by the Government. This principle has been recognized in all countries where taxation must be scientifically constructed in order that the Government have the means to exist. Comparison of the different rates of income tax in Italy, Belgium, France, England and the United States is illustrative of this point. Taking as a typical instance a married taxpayer without dependents, income taxation begins in Italy at $40, in Belgium at $225, in France at $650, in England at $1,125 and in the United States at $2,500."

A table is submitted showing the payments made by income tax payers of this class in these countries. It shows that such a taxpayer with an income of $5,000 a year paid $1,025.06 in Italy, $619.90 in Belgium, $838.75 in France, $787.50 in England and $37.50 in the United States.

Increase in Income Tax Receipts.

"In the discussion leading to a settlement of the Italian-American war debt it was stated that if Italy adopted the exemptions now in effect in the United States it would lose over 99 per cent. of its revenue from this source of taxation," Secretary Mellon points out. "While possibly it is not necessary under present conditions that the United States should have the incidence of taxation as low as that of other countries where the average income is much less, nevertheless from a revenue standpoint alone it is exceedingly dangerous to take out the lower tiers of this pyramid of taxation, since it is upon this broad base that a continuous source of revenue must rest."

He emphasizes his position by printing a letter to Senator Walter E. Edge of New Jersey, in which he denied the contention that the cost of collecting the tax on incomes of $5,000 or less amounted to more than the tax itself. He stated that he believed the cost of collecting the tax on net incomes of $5,000 and less did not exceed $5,000,000, while the revenue obtained amounted to $157,000,000.

Income taxes for the year were $100,000,000 in excess of the estimate and amounted to $1,760,000,000, although substantial reductions were made in the rates. Customs receipts, aggregating $547,561,298, and miscellaneous internal revenue, aggregating $828,638,008, were almost identical with the estimates. Miscellaneous receipts showed an increase over the estimates, the principal increase being $34,000,000 on account of the railroads.

The Treasury's surplus for the fiscal year ended June 30, 1926, was $200,505,-225, approximately $133,000,000 in excess of the estimate. This excess, Secretary Mellon explains, was due largely to the increase in receipts over the estimates, expenditures having been only $4,440,000 under the estimates.

The total gross debt of the United States was reduced by $734,619,101 during the year, and stood on June 30 last at $20,516,199,868, the reduction resulting in a saving of about $20,000,000 a year in interest.

In discussing the public debt, Secretary Mellon again expresses opposition to any tax reduction program that he regards as too sweeping, saying:

"It has been suggested that the amount available this year for tax reduction can be increased by retiring our public debt more slowly and thereby giving to the taxpayers, in decreased taxes, the benefits of smaller annual repayments over a longer period of years. The argument is made that as the foreign debtor nations are allowed sixty-two years in which to pay their debts to this country the same leniency should be extended to the American taxpayer in paying off our domestic obligations. An examination of the facts, however, will show that no real benefit will accrue to the nation as a whole or to the taxpayers individually by adopting such a course.

"The public debt today is about $20,000,000,000. Interest and sinking fund payments during the fiscal year ended June 30, 1925, for which provision was made in the budget, amounted to $1,185,000,000, of which $882,000,000 went for interest and $306,000,000 for the sinking fund. At the present rate of payment, as provided by the sinking fund, the so-called domestic debt, representing money spent by America in the war and amounting at the present time to $8,712,700,000, will have been discharged by 1944. The interest to be paid during the intervening period will make a total payment of $12,754,700,000 to be made in the next eighteen and a half years.

"Suppose, however, that the period of repayment of the domestic debt is extended from eighteen and a half years to sixty-two years from date, as has been proposed. The total interest charges during the longer period at the same rate of interest would amount to $16,126,500,000 as compared with $4,042,000,000 under the present arrangement, and the total amount of principal and interest to be paid over sixty-two years would be $24,839,200,000 instead of $12,754,700,000.

"It is clear, therefore, that no real saving would accrue to the American people by extending unnecessarily the time of debt payment. On the other hand, such a policy would, if adopted, prove both financially inexpedient and economically unsound. Congress undoubtedly has the legal authority to repudiate the contract for the sinking fund and the arrangement for applying foreign repayments to the extinguishment of the debt. Under the circumstances, however, it would seem that the moral authority to take such action is extremely questionable, and certainly to do so would be to reverse the historic policy of this Government."

Secretary Mellon reviews the progress in adjusting the debts owed the United States by foreign Governments.

"While the integrity of international obligations must be maintained, it is axiomatic that no nation can be required to pay to another Government sums in excess of its capacity," he says. "The commission, in its settlement with Great Britain, made on June 19, 1923, and in subsequent negotiations or settlements, has adhered to the principle that the adjustments made with each Government must be measured by the ability of the particular Government to put aside and transfer to the United States the payments called for under the funding agreement.

"Nor does the principle of capacity to pay require the foreign debtor to pay to the full of its present or future capacity. It must be permitted to preserve and improve its economic position, to bring its budget into balance, and to place its finances and currency on a sound basis, and to maintain and, if possible, to improve the standard of living of its citizens. No settlement which is oppressive and retards the recovery and development of the foreign debtor is to the best interests of the United States or of Europe."

Prohibition Enforcement.

Discussing prohibition enforcement, which is the duty of the Treasury Department, Secretary Mellon states that the placing of the Coast Guard, the Customs Service and the prohibition and narcotic units under the supervision of one Assistant Secretary has resulted in a marked reduction in the smuggling of liquor, particularly on the North Atlantic seaboard, where violations had been most frequent.

He adds that amended regulations governing the control of industrial alcohol have been promulgated and additional new regulations to give better control of the handling of sacramental wines, medicinal whisky and cereal beverages are in process of completion. "It is the policy of the department to concentrate its efforts against the sources of supply of illegitimate alcoholic beverages and against the organized traffic therein," Secretary Mellon adds, "and that this may be done effectively, to encourage in every possible way local law enforcement by States and communities, thus releasing the Federal agencies from the necessity of doing local police work to the detriment of the main objective."

The report states that more than 77,000 persons have been arrested by or through Federal agents for violation of the prohibition laws, that fines and forfeitures have amounted to $5,206,203, and that the value of the property seized has amounted to $11,190,664. The number of gallons of tax-paid whisky withdrawn under permits has been 1,923,537. Convictions for violation of the anti-narcotic law numbered 5,600 and the fines and penalties amounted to $1,000,932.

Additional appropriations for the Coast Guard are urged in the report.

"The Coast Guard is making steady and gratifying progress in breaking up the smuggling of liquor into the United States by way of the sea," Secretary Mellon says. "It is only the utmost vigilance on the part of the Coast Guard patrol and picketing vessels that will insure our coasts against the operations of the rum-running craft, and there must, therefore, be no slowing down of the Government's activities. On the contrary, the Government should leave nothing undone to rid our coastal waters of this national menace to the laws of the United States. I am satisfied that the Coast Guard will perform the duty zealously and efficiently."

Other subjects discussed in the report include Treasury financing and the credit situation; gold, its movements and production; and relation to international trade; the Federal Farm Loan System, and the Public Health Service. There are many tables showing details of Government financing.

REMEMBER
The 100 Neediest Cases.

RECEIPTS AND EXPENSES FOR 1924 AND 1925 AND THE ESTIMATES FOR 1926 AND 1927.

The following table shows receipts and expenditures for the fiscal years 1924 and 1925, and estimated receipts and expenditures for the fiscal years 1926 and 1927 on the basis of unrevised daily Treasury statements:

RECEIPTS.

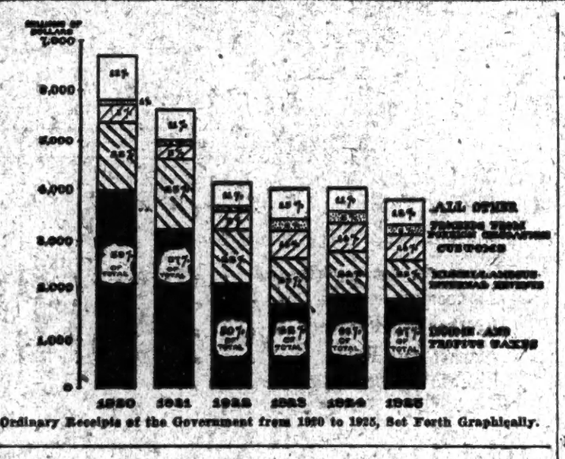
Ordinary.	Fiscal Year 1924.	Fiscal Year 1925.	Fiscal Year 1926.	Fiscal Year 1927.
Customs	$545,657,502.00	$547,561,226.11	*$550,750,000.00	*$551,750,000.00
Internal revenue—				
Income tax	$1,842,344,419.40	$1,760,327,823.03	$1,680,000,000.00	$1,680,000,000.00
Miscellaneous internal revenue	950,012,617.63	828,638,007.80	864,000,000.00	874,000,000.00
	$2,793,157,036.00	$2,589,175,831.83	$2,744,000,000.00	$2,754,000,000.00
Miscellaneous receipts—				
Proceeds of Government-owned securities—				
Foreign obligations—				
Principal	61,080,867.14	23,247,699.07	21,257,343.00	32,226,560.00
Interest	160,894,307.75	160,219,977.84	168,317,946.00	168,345,470.00
Railroad securities	96,373,265.52	143,911,420.38	17,901,973.00	17,901,973.00
All other securities	9,803,404.39	19,643,903.01	60,902,829.00	21,478,724.00
Trust fund rcts. (reappropriated for investment)	30,642,790.16	35,379,443.61	40,405,000.00	47,462,000.00
Proceeds sale of surplus property	46,174,600.62	24,795,870.02	20,000,000.00	20,328,000.00
Panama Canal tolls, &c.	27,065,374.57	23,099,967.87	21,000,000.00	21,000,000.00
Receipts from miscellaneous sources credited direct to appropriations	29,809,735.48	29,605,422.20	175,068,161.00	179,127,204.00
Other miscellaneous	211,406,207.56	196,125,230.54		
	871,250,161.58	643,411,666.73	879,966,842.00	519,780,203.00
Total ordinary receipts	$4,012,044,701.05	$3,780,148,654.42	†5,290,716,842.00	†$5,824,530,203.00

*Includes $1,750,000 estimated by Department of Commerce for tonnage tax, receipts on account of which are covered into the Treasury as customs revenue.

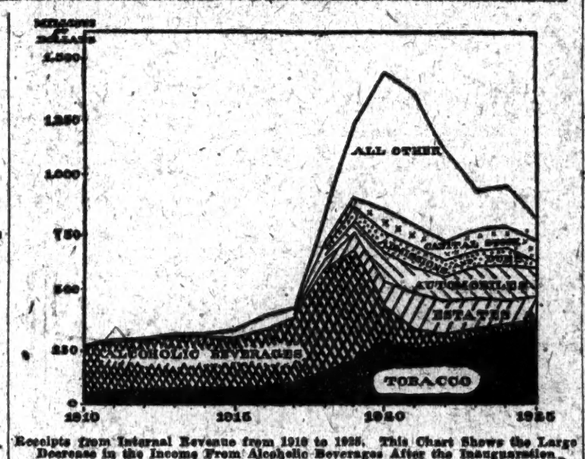
EXPENDITURES.

Ordinary (checks and warrants paid, &c.)	Fiscal Year 1924.	Fiscal Year 1925.	Fiscal Year 1926.	Fiscal Year 1927.
General expenditures—				
Legislative establishment	$14,315,084.73	$13,355,964.39	$16,011,945.00	$16,168,885.00
Executive proper	450,982.65	411,598.27	483,097.00	431,104.00
State Department	14,660,456.99	15,084,408.56	16,175,156.00	16,375,156.00
Treasury Department	‡127,411,206.17	128,232,421.79	122,297,928.00	124,604,986.00
War Department	346,929,778.55	361,367,886.84	347,399,081.40	358,249,220.00
Department of Justice	21,134,235.10	23,400,736.86	25,003,160.00	24,340,750.00
Postoffice Department	176,760.20	146,760.20		
Navy Department	332,240,136.67	340,142,001.44	342,505,000.00	338,691,000.00
Interior Department	328,247,697.11	302,440,833.06	293,907,503.00	287,906,097.00
Department of Agriculture	147,116,440.69	164,844,282.54	162,001,232.00	151,133,552.00
Department of Commerce	21,429,874.58	25,782,061.39	29,427,540.00	30,328,560.00
Department of Labor	9,620,062.85	9,677,841.80	9,535,500.00	9,585,454.00
United States Veterans' Bureau	409,120,863.66	384,715,796.72	388,515,900.00	367,765,000.00
Other independent offices and commissions	28,231,961.47	27,682,617.21	32,179,531.00	33,291,200.00
District of Columbia	25,876,118.19	23,712,000.00	26,856,448.00	26,611,800.00
Total	$1,929,807,061.65	$1,936,657,209.20	$1,831,277,151.00	$1,759,577,880.00
Deduct unclassified items	1,234,160.47	1147,108.72		
Total	$1,928,469,911.18	$1,937,004,476.62	$1,831,277,151.00	$1,759,577,880.00
Interest on public debt	1940,602,912.92	†881,905,602.36	820,000,000.00	795,000,000.00
Refunds of receipts—				
Customs	20,596,688.32	23,920,891.05	28,622,800.00	20,010,000.00
Internal revenue	127,220,151.47	147,777,084.05	157,625,000.00	152,225,000.00
Postal deficiency	12,938,849.75	23,216,753.58	37,067,449.00	54,179,816.00
Panama Canal	8,357,080.90	9,092,815.08	10,212,304.00	8,063,534.00
Operations in special accounts—				
Railroads	23,771,167.74	7,304,092.59	7,209,047.00	4,525,000.00
War Finance Corporation	132,539,947.27	142,901,704.13	120,000,000.00	110,000,000.00
Shipping Board	85,401,356.71	30,804,692.54	39,890,000.00	27,710,000.00
Alien property funds	21,150,276.15	4,018,131.35	1,000,000.00	
Adjusted service certificate fund		190,458,769.16	186,000,000.00	140,000,000.00
Loans to railroads	12,971,000.00			
Investment of trust funds—				
Government life insurance fund	30,410,378.80	$1,921,718.82	38,259,000.00	44,212,000.00
Civil service retirement fund	6,068,846.62	9,745,025.04	8,948,000.00	8,217,000.00
District of Columbia teachers' retirement fund	233,430.56	258,006.70	245,000.00	250,000.00
Foreign service retirement fund		548.97	50,000.00	50,000.00
General railroad contingent fund	4,564,262.02	1,122,760.46	2,000,000.00	8,000,000.00
	$3,048,677,965.34	$3,063,105,532.26	$3,118,246,301.00	$2,978,635,910.00
Public debt retirements chargeable against ordinary receipts—				
Sinking fund	$295,987,350.00	$306,306,400.00	$325,804,445.00	$339,423,648.00
Purchases from foreign repayments	38,500,150.00	186,100.00		
Rec'd from foreign Govts. under debt settlement	110,978,450.00	158,733,600.00	174,124,150.00	175,139,750.00
Received from estate taxes	2,807,050.00	47,550.00		
Purchases from franchise tax receipts (Federal Reserve Banks and Federal Intermediate Credit Banks)	2,534,550.00	794,159.55	1,000,000.00	1,000,000.00
Forfeitures, gifts, &c.	93,200.00	206,403.00		
	457,900,750.00	466,568,112.83	500,428,595.00	515,563,398.00
Total expenditures chargeable against ordinary receipts	$3,506,677,715.34	$3,529,643,446.09	$3,618,675,196.00	$3,494,222,308.00
Excess of ordinary receipts over total expenditures chargeable against ordinary receipts	505,366,986.51	250,505,208.33	262,041,756.00	330,307,895.00

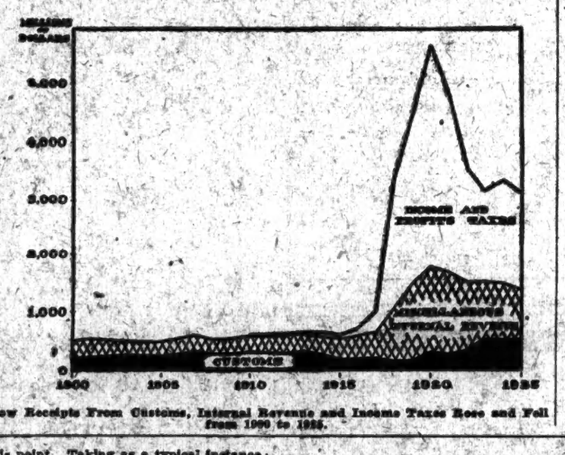
*Includes $12,000,000 subscriptions to capital stock of Federal Intermediate Credit Banks for the fiscal year 1924. †Includes $23,020,844.59 for 1924 and $10,374,807.97 for 1925, accrued discount on War Savings Certificates of the Series of 1918, 1919 and 1920. ‡Excess of credits, deduct. §Add. ¶The variation in above amount from amount appropriated is due to necessity for a small working balance in connection with certificate payments by Veterans' Bureau.



Ordinary Receipts of the Government from 1920 to 1925, Set Forth Graphically.



Receipts from Internal Revenue from 1910 to 1925. This Chart Shows the Large Decrease in the Income From Alcoholic Beverages After the Inauguration of Prohibition.



How Receipts From Customs, Internal Revenue and Income Taxes Rose and Fell from 1900 to 1925.

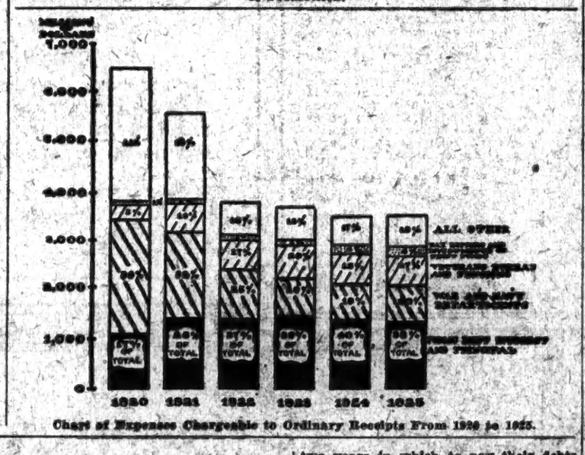


Chart of Expenses Chargeable to Ordinary Receipts From 1920 to 1925.

CONDITION OF THE TREASURY ON JUNE 30, 1925.

The following table shows the condition of the Treasury on June 30, the end of the fiscal year, as reported by Secretary Mellon in his annual message to Congress:

(Revised figures.)

General fund—		
In Treasury offices—		
Gold		$175,147,160.94
Standard silver dollars		2,899,135.00
United States notes		2,193,375.00
Federal Reserve notes		948,920.00
Federal Reserve Bank notes		97,890.00
National banknotes		44,261.00
Subsidiary silver coin		7,537,397.75
Minor coin		1,752,609.74
Silver bullion (at cost)		16,587,894.52
Unclassified (unassorted currency, &c.)		3,285,897.20
		$209,112,613.15
In Federal Reserve Banks—		
To credit of Treasurer of the United States	$25,434,328.52	
In transit	20,707,960.10	
		46,136,522.62
In special depositaries—		
Account of sales of certificates of indebtedness		150,716,572.04
In national bank depositaries—		
To credit of Treasurer of the United States	$6,900,328.69	
To credit of other Government officers	23,002,977.01	
In transit	2,621,710.96	
		$1,623,957.66
In Treasury of Philippine Islands—		
To credit of Treasurer of the United States	$596,196.82	
In transit	80.42	
		596,281.35
In foreign depositaries—		
To credit of Treasurer of the United States	$55,139.01	
To credit of other Government officers	172,643.27	
In transit	850.00	
		228,631.98
		$408,753,922.74
Deduct current liabilities—		
Federal Reserve note fd. (gold)	$161,204,675.70	
Less notes in process of redemption	1,327,542.50	
		$160,887,133.20
National banknote fd.	$26,263,838.27	
Less notes in process of redemption	19,550,970.00	
	7,442,508.27	
Treasurer's checks outstanding	1,377,580.16	
Postoffice Department balance	5,026,827.50	
Board of Trustees, Postal Savings System balance	7,042,441.20	
Balance to credit of postmasters, clerks of courts, disbursing officers, &c.	30,897,274.74	
Undistributed assets of insolvent national banks	2,514.61	
Retirement of additional circulating notes, act of May 30, 1908	4,740.00	
Miscellaneous redemption accounts	3,911,176.46	
		$18,174,441.06
Balance in the Treasury June 30, 1925, according to statement of the public debt of the United States		$219,979,449.83

two years in which to pay their debts to this country the same leniency should be extended to the American taxpayer in paying off our domestic obligations. An examination of the facts, however, will show that no real benefit will accrue to the nation as a whole or to the taxpayers individually by adopting such a course.

"The public debt today is about $20,000,000,000. Interest and sinking fund payments during the fiscal year ended June 30, 1925, for which provision was made in the budget, amounted to $1,185,000,000, of which $882,000,000 went for interest and $306,000,000 for the sinking fund. At the present rate of payment, as provided by the sinking fund, the so-called domestic debt, representing money spent by America in the war and amounting at the present time to $8,712,700,000, will have been discharged by 1944. The interest to be paid during the intervening period will make a total payment of $12,754,700,000 to be made in the next eighteen and a half years.

"Suppose, however, that the period of repayment of the domestic debt is extended from eighteen and a half years to sixty-two years from date, as has been proposed. The total interest charges during the longer period at the same rate of interest would amount to $16,126,500,000 as compared with $4,042,000,000 under the present arrangement, and the total amount of principal and interest to be paid over sixty-two years would be $24,839,200,000 instead of $12,754,700,000.

"It is clear, therefore, that no real saving would accrue to the American people by extending unnecessarily the time of debt payment. On the other hand, such a policy would, if adopted, prove both financially inexpedient and economically unsound. Congress undoubtedly has the legal authority to repudiate the contract for the sinking fund and the arrangement for applying foreign repayments to the extinguishment of the debt. Under the circumstances, however, it would seem that the moral authority to take such action is extremely questionable, and certainly to do so would be to reverse the historic policy of this Government."

Secretary Mellon reviews the progress in adjusting the debts owed the United States by foreign Governments.

"While the integrity of international obligations must be maintained, it is axiomatic that no nation can be required to pay to another Government sums in excess of its capacity," he says. "The commission, in its settlement with Great Britain, made on June 19, 1923, and in subsequent negotiations or settlements, has adhered to the principle that the

TIFFANY & Co.
FIFTH AVENUE & 37TH STREET

SILVERWARE

BONWIT TELLER & CO.
The Specialty Shop of Originations
FIFTH AVENUE AT 38TH STREET

JEWELRY AND ACCESSORIES IN PERFECT TASTE FOR GIFT-GIVING

THE personal gift that conveys lasting beauty with the charm of fine craftsmanship.

Rhinestone Monogram Brooches 7.50
For the smart woman who wears a monogram on shoulder, bag or hat. Of finely cut rhinestones—three initials in three types of designs.

Bracelets of Lapis Lazuli 45.00
Cabochon and square cut Russian lapis, set in 18 kt. white gold hand-made links.

Marcasite Studded Brooches 22.50
Imported crystal beetles, studded in marcasite, synthetic sapphires and simulated emeralds on sterling silver.

Antique Type Brooches 20.00
Gifts from the old world—brooches set in old silver or silver gilt, with real garnets, old emeralds, simulated emeralds or baroque pearls.

Sterling Silver Lip Stick Holders 7.50
Imported trifles with all-over engraved design on sterling silver.

Novelty Traveling Clocks 19.50
Radium dial, round face clocks in ecrasé leather case—6 jewel, 8 day movement. Blue or rose.

Sparkling Evening Chains 12.50
Exquisite imported silver chains studded with finely cut rhinestones and pearls—for lorgnon, watch, or pendant.

Imported Enamel Brooches 5.00
French hat, girdle or shoulder pins in gay modern designs.

JEWELRY—Main Floor

10 STATES PROTEST ESTATE TAX SPLIT

Delegates in a Petition to the President and Congress Charge Federal Coercion.

UNDERWOOD UPHOLDS THEM

He Calls 80 Per Cent. Credit Plan "Communistic"—Blanton Denounces Texas Plea.

Special to The New York Times.

WASHINGTON, Dec. 10.—The delegation of Texans who came to Washington to protest against the division of the estate tax with the Government and to demand that the Federal estate tax be "wiped" from the statute books pushed their drive straight into the Capitol today when they called on Representative Madden, Chairman of the House Appropriations Committee, and other prominent members to impress them with the argument that the Government is encroaching too greatly upon the rights of the States.

Tomorrow the Texans, who are here under the leadership of Lee Satterwhite, Speaker of the Texas House, will meet with their Representatives in Congress and present the views of their Legislature on the matter.

There has been so much talk in Washington that George H. Colvin, a Fort Worth banker, paid the delegation's expenses here that Mr. Satterwhite was asked whether this was true. He replied that the delegation came here, not officially as a representative from the Texas Legislature, but as one of the "tax clubs" operating under the auspices of the American Bankers' League and that the league is supported by contributions.

Together with the Texans, representatives of Legislatures of Alabama, Arkansas, Delaware, Kentucky, Louisiana, Maryland, North Carolina, Rhode Island and South Carolina met today to hear Senator Underwood of Alabama speak, and passed a resolution addressed to President Coolidge and Congress deploring the course of the Ways and Means Committee in providing the Delano credit of 80 per cent. on the Federal inheritance tax because of inheritance taxes paid to States.

Protest Resolution of Ten States.

"The effect of this proposal is to force all the States of the Union to exact estate or inheritance tax laws patterned after the Federal act in order to keep within the States at least 80 per cent. of the total levied by the Federal Government," read the resolution.

"For several years," read another part of the resolution, "we have viewed with more or less alarm the tendency of our Federal Congress to encroach upon the rights of States in their legislative functions, but we consider this proposal in the new revenue bill now pending before the House of Congress the most far-reaching piece of legislation ever seriously proposed by Congress to take from the States the real earmarks of sovereignty, their rights to levy and collect taxes for the support and maintenance of their own departments, institutions and activities. Its passage by Congress would destroy the spirit of the laws of succession in the several States."

President Coolidge's declaration in his message to Congress that there should be no encroachment on the rights of States or local subdivisions was quoted in the resolution, which then called upon Congress to reject the program of the Ways and Means Committee.

Underwood Charges "Communism."

Addressing the delegates of the States, Senator Underwood declared the inheritance tax provision was "communistic" in principle and, attacking the 30 per cent. Federal credit plan in the collection of estate taxes, said:

"Tell me why the Federal Government should levy a death tax on the estates of all the people in the United States and then say to the several States, 'If you will levy a tax within the terms that we prescribe we will pay back to you 30 per cent. of the tax that we have levied; if not, it shall all go to the Federal Treasury, and not be distributed for the particular benefit of your own State'?

"In other words, why should the Federal Government say to a State like Florida, 'If it is your policy not to tax the inheritance of the citizens of your State we will place a burden on them that will force You to levy such a tax'? Such taxation is entirely inconsistent with any theory of government except that of the Communists.

"We now are facing for the first time, I think, in the history of our nation, if not any nation, the idea of forcing the levy of taxation by various State Government that do not desire to tax their own people."

Even while the visitors were in the Capitol strong resentment against their attitude was being uttered on the floor by the members of the Texas delegation, with whom they expect to consult tomorrow. Representative John N. Garner, centre of the Tax Club's attack, sat silent, but Representatives Black, Hudspeth and Blanton defiantly stated that they approved the proposal of the Ways and Means Committee on the estate tax problem and expected to support it.

Blanton Defies Texas Legislators.

The fiery Mr. Blanton lived up to his reputation when he assailed telegrams reaching him from Texas that insisted upon rejection of the committee proposals. He told a story of a banquet given by the Texas Tax Club when it appeared before the Ways and Means Committee and quoted Mr. Satterwhite as saying at that time: "We may not know how to get rid of the estate tax, but we know how to get rid of Texas Congressmen who are in favor of it."

"I told them that they were wasting their time," said Mr. Blanton, "and I could have told them they were wasting the money of people who paid their expenses here." At this point Mr. Blanton brought in the name of Mr. Colvin as the probable backer of the move to repeal the estate taxes.

Opposing the division of the estate taxes between the Government and the States, Representative Green of Florida promised on the floor that he would introduce an amendment whereby that State, now having no inheritance tax of its own, would resist the right of the Government to "coerce" it into one, and would insist that persons dying within its borders should not pay the Government the Delano 80 per cent. tax, but only 20 per cent.

General debate on the tax bill went ahead for the third day on the floor, but, outside of the angry expressions of the Texans, the main feature of the day was the apathy of the membership toward the discussion, and the freely expressed wish in the lobbies that the real business of taking up the bill by sections should proceed as soon as possible.

La Guardia Criticizes Garner.

About a dozen speeches were made today, most of them by members of the Ways and Means Committee. Representative La Guardia of New York, one of the insurgent Republicans, obtained sufficient time to make some peppery comments in opposition to the tax program.

"Mr. Garner scolds the Ways and Means Committee, and seeks to reform Republican members of their habits and yet will share in the fruits of their sin," said Mr. La Guardia. "He reminds me of the Reverend Davidson trying to convert and save Sadie Thompson, the heroine of 'Rain.'"

He predicted that constant reduction of the income taxes would mean nothing less than the concentration of wealth in a few families, and he also demanded that the publicity-of-income language be retained in the law.

"If the publicity clause did nothing else, it acted in a New York City case where the workers facing a wage cut were able by information obtained from the income tax return to show that the firm was enjoying excessive profits and was not justified in reducing wages," he said.

Other Speakers in Day's Debate.

During a speech favoring the bill, Representative Oldfield of Arkansas, the Democratic whip, criticised Republicans of the Iowa delegation, including Chairman Green of the Ways and Means Committe, for voting last Monday for the new rule effectively bottling up in committees bills not approved by the party leaders. Such a rule, Mr. Oldfield said, would prevent needed farm legislation, which the Iowans had favored, from getting to the floor.

"You know you have stopped yourselves from trying to do anything except to make speeches on the floor of the House for home consumption," he said to Iowans.

Representative Bacharach of New Jersey, a Ways and Means Committee Republican, spoke for the bill, but said he thought the Treasury could stand a tax reduction of $100,000,000 instead of the $300,000,000, beyond which its said it could not go without danger to the Government's financial policy. Mr. Bacharach also said more relief should have been granted to corporations instead of leaving the corporation tax at 12½ per cent.

One of the strongest opponents of the bill, Representative Frear, the Radical Republican who lost his post on the Ways and Means Committee last Spring, attacked the measure as unwisely drawn and favoring the wealthy.

Other speakers of the day were Representatives Collier of Mississippi, Watson of Pennsylvania and Doughton of North Carolina, all committee members, and Representatives Gifford of Massachusetts and Rathbone of Illinois.

The general debate is set to continue until not later than 4 o'clock Saturday afternoon, and in spite of the restlessness of the House, indications are that the full time will be consumed with a further flood of speeches.

COOLIDGE SANCTIONS REORGANIZATION BILL

President Approves of a Board of Five to Suggest Changes to Be Made by Him.

Special to The New York Times.

WASHINGTON, Dec. 10.—Reorganization of the executive departments to overcome duplications and effect economies has been agreed upon in a compromise bill acceptable to President Coolidge and leaders in Congress. Agreement was announced today at the White House after Senator Smoot, Representative Mapes and Secretary Hoover had conferred with the President.

The compromise measure would create a board of five members to recommend changes in the Government service, to be made effective by the President without further legislation.

Red Protest to Japan Reported.

Copyright, 1925, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

RIGA, Dec. 10.—According to a Moscow report, Litvinoff has instructed Kopp, the Soviet envoy in Tokio, to protest against strengthening the Japanese forces in North Manchuria, and to point out that any Japanese military preparations would violate the spirit of the Japanese-Soviet Treaty.

REMEMBER
The 100 Neediest Cases.

Best & Co.
Fifth Avenue at 35th St.—N. Y.
Paris Palm Beach London

Exceptional!

THE FUR-COAT SUCCESSES OF THE SEASON

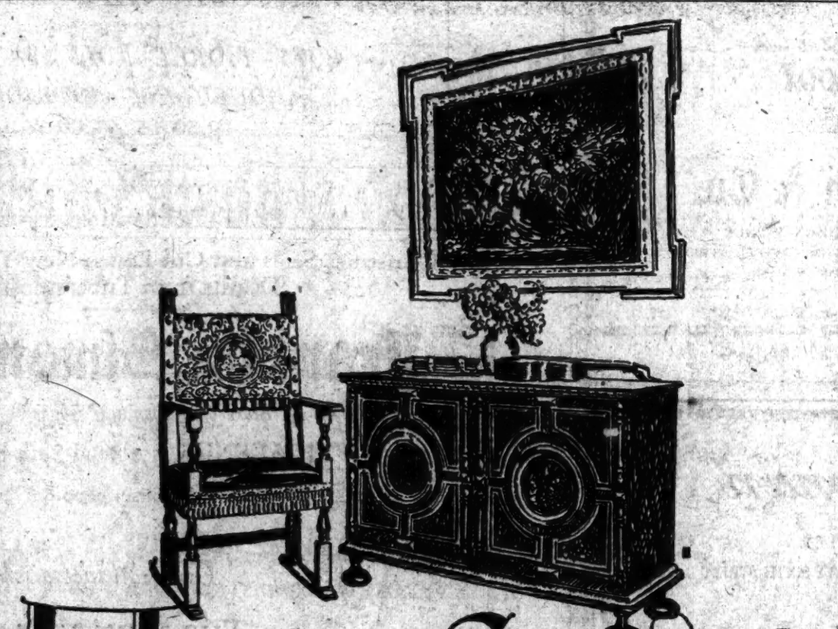
Practically every important pelt is featured in this choice collection at

475.00

A COLLECTION of particular interest to women, for most of the models are of the type suitable for the mature figure, and the quality is of the typical Best sort—good for seasons of wear.

Cocoa Caracul with Fox or Jap Mink
Gray Kid with Platinum Fox
Jap Weasel with Fox
**Hudson Seal with Mink*
Fitch, or Jap Mink
Plain Nutria *Cocoa Squirrel with Fox*
Leopard Cat with Nutria
Black Caracul with Lynx or Koliasky
Gray Caracul with Black Fox

*Hudson Seal is dyed Muskrat.



Hampton Shops

There's intriguing beauty in Italian furniture

A lovely coffer, a Florentine chair, and a flower picture! It is a simple grouping in one of the corners of the Hampton rooms, but how it suggests the dignified, the beautiful embellishment of an entrance hall or, perchance, some corner of a spacious living-room. ¶ Here are Hampton reproductions, fashioned in the quaint, old-worldlike Hampton Cabinet Shops and imbued with that subtle charm of line, that finished craftsmanship and inspired care which in other days distinguished the original masterpieces themselves.

A ROOM CREATED BY THE HAMPTON DECORATORS ALWAYS POSSESSES A CERTAIN CHARM OF COLOR HARMONY AND PERFECT BALANCE

18 East 50th Street · · · New York

Tubular Ice-Skate and Shoe Combinations
in models for Hockey and Racing

Men's and Boys'
Sizes, 3½ to 11½ . . Complete $7.25

Women's and Girls'
Sizes, 3 to 7½ . . . Complete $7.50

Correct Equipment for
Golfing Fencing Badminton
Archery Lawn Bowling Croquet
and other sports

Sporting Goods Department
SIXTH FLOOR

Things the Boy Will Like
Paramount Qualities Moderately Priced

Sheepskin-lined Sports Coats	$13.50
Lumberjackets	5.25
Leather Windbreakers	11.00
Blanket Bath Robes	3.75
English Woolen Dressing Gowns	15.00
Tie and Belt Sets	1.25
Muffler and Tie Sets of striped silk	4.50
Ball Bearing Roller Skates	2.50
Golf Club and Bag Sets (3 Clubs)	6.75
Felt Slippers	1.30

And innumerable other things that will suggest themselves upon a visit to this Department

SIXTH FLOOR

B. Altman & Co.
FIFTH AVENUE—MADISON AVENUE
THIRTY-FOURTH STREET—THIRTY-FIFTH STREET
New York

DOBBS HATS

The well-dressed men of New York, London and Paris include a bowler in their headwear equipment as a matter of course. Dobbs bowlers are correct in style and quality

Dobbs
244 & 620
FIFTH AVENUE
NEW YORK

Upon request we will send our beautifully illustrated Christmas catalogue to out-of-town residents.

VANTINE'S
The House of the Orient
3946 St. New York.
Store Open from 9 A.M. to 6 P.M. Until Christmas
JUST WEST OF FIFTH AVE.
Phone PEnnsylvania 2000

Gifts Supreme
Art Ware That Imparts Everlasting Delight

Cloisonne Objects
Chinese Cloisonne vases, urns, cigarette boxes, match boxes, bud vases and boxes of all sizes. Some of the boxes are inlaid with Soapstone and Jade. There is a wide collection from which to choose your gifts. Prices range from $2.50 to $150.00.

Porcelain Vases
Fine Porcelain Vases in the most desirable shapes, colors and designs. These vases have been recently received from the Orient. Many vases come in pairs. Prices range from $5.00 to $225.00.

Pigeon Blood Vases
Collection includes vases of all sizes in the Pigeon Blood color. Prices range from $2.50 to $100.00.

Choice Bronze Vases
Vantine's carries the famous Maruki Bronzes, the finest made in the Orient. The designs and workmanship are supreme in this line of art. Vantine's collection includes figures of Elephants, Tigers and Lions in various sizes, as well as Oriental character statues. Prices range from $27.50 to $325.00.

Incense Burner
Wide collection of fine Incense Burners, including makes of Bronze, Satsuma and Soapstone. Prices range from $7.50 to $75.00.

Vantine's Is a Permanent Oriental Exposition

BANKERS DEMAND FURTHER TAX CUTS

Investment Association Lists Five Major Proposals for Federal Revision.

PUBLICITY APPEAL BACKED

Leaving of All Estate Taxes to the States Is Also Strongly Supported.

"BLUE SKY" LAW PROPOSED

Uniform State Legislation Will Be Pushed—Florida Meeting to Hold Final Session Today.

Special to The New York Times.

ST. PETERSBURG, Fla., Dec. 10.—Emphatic recommendations for a repeal of income tax publicity, a lowering of assessments generally on all incomes, commendation of the reductions which have already been made and advocacy of a uniform "Blue Sky" law in the various States in preference to Federal legislation were written today into the record of the fourteenth annual convention of the Investment Bankers' Association, now coming to a close.

Despite outward appearances, there has not been by any means complete unanimity of thought among the bankers in convention here. For instance, the plan for a national advertising campaign by the association has once more been held up by disagreement as to the best methods of procedure. The plans were pigeon-holed for the second time this morning after an extend d debate by the Governors. The problem did not reach the floor of the convention at all. It was merely shifted aside for "later action" by the Governors.

The history of the proposal, involving more than $250,000,000, goes back to the convention of the bankers at Cleveland a year ago. At that time it was decided to conduct a national advertising campaign in behalf of the investment business. A fund of more than $250,000 was subscribed and subscribers are awaiting a call to pay their subscriptions.

It has not been made because of the fact that the Governors of the association are unable to agree whether the campaign should be conducted in the newspapers or the magazines. Some of the Governors are for a newspaper campaign, some for a magazine campaign, some for a campaign divided between both mediums.

At any rate, no agreement was reached today and none probably will be reached until the Spring meeting of the Governors.

The campaign, when put into effect, will have three aims; First, to inform the public that there is an organization of security dealers having an earnest endeavor to serve clients in making investments wisely and safely; second, to create a desire to own securities, thus stimulating thrift; third, to establish a feeling of pride and possession.

Tax Readjustments Are Urged.

Five major recommendations for tax readjustments are backed by the Investment Bankers' Association, according to the report of Eugene E. Thompson of the Crane-Pariss Company, Washington:

1. The reduction of the rates of the individual income tax to the point where the combined surtax and normal tax will not exceed 25 per cent., in order that tax avoidance may cease and funds seeking investment may be attracted into productive business rather than tax-exempt securities.

2. The repeal of the Federal estate and gift taxes, upon the ground that death taxes should be left to the several States and that such levies should be used by the Federal Government only in times of war emergencies.

3. The elimination of both items of capital gains and capital losses for purposes of the income tax, pursuant to the resolution adopted by the association at the last annual meeting held at Cleveland.

4. The exemption of the interest on bonds, notes and other obligations of American corporations held by non-resident aliens from the application of the United States income tax when the country of which such non-resident alien is a citizen or subject in like cases extends reciprocal rights to citizens of the United States.

5. The repeal of the provisions of the present law for publicity of the amount of tax paid by every taxpayer.

Appeals to House Committee.

An open letter was addressed by the Investment Bankers' Association to the Ways and Means Committee of Representatives, in which the recommendations were reviewed and the reason given for each one. In addition, Senators and Representatives from each State will receive a copy of the resolutions. The preamble of this message gives an idea of the importance of the members of the association in the investment field.

"From 20,000,000 investors the members of this association, in recent years, have raised about $70,000,000,000 to meet the needs of State and municipal Governments and to finance the needs of agriculture through the Federal Land Bank," said the message. "The members are placing securities at the rate of approximately $6,000,000,000 a year. The association feels, therefore, that it is qualified by experience to judge of the effects of taxation upon the flow of capital into industry and the consequent result upon the cost of living."

In urging the repeal of the "publicity provisions" of the present law the report declared that it is "destined to cost the citizens of the country millions of dollars and to enrich the coffers of the fraudulent promoter and salesman by a like amount."

Federal "Blue Sky" Law Opposed.

A determined stand against a Federal "blue sky" law was taken in the report of the Securities LAW Committee which was presented to the convention. The report was read by Barrett Wendell Jr. of Lee, Higginson & Co., Chicago. The difficulties of administering a uniform law for the entire country was stressed by Mr. Wendell, who pointed out that the problem presented different angles in each State.

Owing to this, he added, the way appeared to lie in having the States all adopt laws embodying the same general principles, and then to have the association through its sectional groups cooperate to see that the law is intelligently applied.

"There might be merit in this proposal for a Federal 'blue sky law,' said Mr. Wendell, "had it been made some twenty years ago before the States had legislated on the subject, but today we can see nothing in the suggestion except an added burden for securities of a national character, because it is not reasonable to assume that the States desire, or would be willing to have one commission at Washington take over this work and supersede their present powers."

Mr. Wendell made three recommendations:

"First—The efforts of this committee should be directed toward further uniformity in legislation, and it should be the duty of the committee to continue to cooperate with the Commissioners and all others interested in bringing about this entirely reasonable result. This result may be accomplished through the use of the principles underlying the model bill which at the present time seems to your committee the best instrument yet produced to cover the needs of all the States of large area and scattered population.

"We feel that, unless a distinctly better one is produced, the effort of the committee should be continued in pushing this bill, because during the recent legislative sessions of 1925 these principles became law in four States and are proving satisfactory to the investment bankers and to the administrators.

"Second—The efforts of the committee, particularly during the next twelve months, when few Legislatures are in session, may well be directed toward cooperation with the commissions on problems of administration, to the end that the regulations of the various commissions and their requirements with respect to furnishing information may become standardized and also to bring about greater uniformity to the rulings of the commissions on similar language in different laws.

"Third—We believe that far greater cooperation should exist between the legislative committees of the local groups and the National Securities Law Committee, and that some one should be designated in each group to deal with 'blue-sky' matters.

Report Praises Banking Ideals.

"In conclusion, it may not be out of place to recommend to all those present at this convention that as long as the blue sky problem confronts us we state whenever we can and wherever we may that we are proud of our business; that we know of no other business where ideals are higher or where transactions of such magnitude are carried on by word of mouth and contracts involving such large sums of money lived up to without a written word.

"Let us state when occasion permits that we have made this business our life's work because we believe in it and its service to the country; that we are proud of our associates in the business, and we believe that our members in their various local communities contribute to the public welfare through their personal efforts as much as any other class in the community.

"The public and the securities commissions must learn that we are just as much interested as any legislator or any administrator in seeking that ignorant and unsuspecting persons are not preyed on by the crooked promoter and the fraudulent dealer."

The "blue sky" situation was also discussed in the report of the Industrial Securities Committee, which was rendered by Arthur M. Gilbert of Spencer Trask & Co., New York.

Suggests a Code of Ethics.

The difficulty of outlining a code of ethics for members of the investment bankers of the country was pointed out by Pliny Jewell of St. Louis, Chairman of the committee.

"Could you expect," he asked, "each individual salesman to refrain from offering the last German loan until the syndicate date, when the syndicate managers were days and weeks before that date touring the country and holding semi-public meetings to educate the bond houses? And how are you to interpret 'financial institutions' when a college, because of the size of its investments, insists upon (and receives) the institutional discount which is not given the smaller colleges?"

Mr. Jewell suggested, however, that a general code of ethics be drawn up and that it be so remodeled and reshaped as to fit the peculiar needs and conditions in each of the nineteen groups of the association.

"Our recommendations of the adoption of a code should not be interpreted as a reflection on the security business as a whole," said the report, "for we believe that throughout the personnel of the Investment Bankers' Association are to be found as high principles and as high an average of integrity as in any other field of human effort."

Joel E. Ferris of Ferris & Hardgrove, Spokane, reporting for the Irrigation Securities Committee, said that the work of the year has centred in strengthening the laws as found in a number of States, in correcting details of bad practice and in calling the attention of members of the association to the essential factors to be corrected in handling irrigation securities.

Delegates to Visit Cuba.

Most of the bankers who have attended the convention will leave tomorrow for Cuba on a specially chartered steamer. The final session of the convention will be held tomorrow morning and will be featured by an address by W. S. Gifford, President of the American Telephone and Telegraph Company.

The annual ball of the convention was held tonight. This is the one formal affair of the week at each meeting.

Some of the absurd stories going the rounds of the Florida papers are causing the association members considerable amusement. For instance, most of the local papers today featured a report that J. P. Morgan & Co. plan to open a branch bank in West Palm Beach on Jan. 1 and will have $30,000,000 available at that time for investment in Florida real estate.

There was great excitement in real estate circles about the news until it was completely disproved by a telephone message from the Morgan offices in New York in which the assertion was made that partners of the Morgan firm had no idea of investing any of the firm's capital in Florida real estate.

REMEMBER
The 100 Neediest Cases.

APPLAUD ATTACK ON UNITED STATES

French Deputies Hear Our Debt and Arms Policies Assailed By Communist.

LOAN CONDITIONS RESENTED

Charge Made That America Is Reducing Rest of the World to Financial Slavery.

Copyright, 1925, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

PARIS, Dec. 10.—Marcel Cachin, the Communist leader, treated the Chamber of Deputies this morning to a most virulent attack on the debt and disarmament policy of the United States and finished without interruption and at times with the applause of all parties.

The Chamber was discussing the budget of foreign affairs and Premier Briand had cleverly avoided all debate on important matters such as Syria and Locarno when M. Cachin went to the tribune. The demands of the United States and England, he declared, were utterly irreconcilable with the situation of this country and with the most elementary morality. France had paid with blood and now was being asked to pay with money.

During the war he watched closely France's purchases in America. "Like usurers," he cried, "America abused our distress." Now in the American press France was denounced as a country which did not pay taxes and maintained too big an army.

"But is America herself willing to accept this disarmament which with supreme hypocrisy she is seeking to impose on the whole world?" he went on. "The United States' army and naval expenditure is $17,000,000,000, and she has doubled her land forces. She has 13,000 military airmen and her National Defense Day parades showed she has 14,000,000 men mobilizable. France certainly ought to disarm, but it would look better if the invitation to do so came from a country which set the example and did not do the exact opposite. Have these people really any need of the 75,000,000,000 francs they are asking from us?"

M. Cachin then sketched a picture of America's splendid prosperity.

"But what are they using it for?" he asked. "The United States is slowly, but surely, reducing the rest of the world to a state of financial slavery. The Americans are achieving their ambition of fifty years and becoming the world's bankers. By means of the Dawes plan they got Germany in their hands and we are rapidly going the same road toward the same subjection to American capital.

"The recent example of Belgium shows that the Governments and Parliaments are now in the hands of American financiers. We are told that Italy has been successful in getting favorable terms, but we would like to know whether secret conditions have not been made, and whether Italy is still mistress of her industrial and economic resources. Holland recently obtained a little loan of $85,000,000, but the contract stipulates that if the conditions of repayment are not fulfilled her creditor will take over the exploitation of her railroads. In Norway the telephones are coveted. Here we are threatened with having to surrender our tobacco monopoly to satisfy the avidity of Wall Street."

Amid cheers which spread far beyond his own group the Communist leader declared he would never be a party to yielding part of the national wealth into the hands of foreign capitalists.

Minister Defends Belgian Loan.

BRUSSELS, Dec. 10 (F).—M. Janssen, Minister of Finance, made a spirited denial today that Belgium had abdicated any of its sovereign rights in the arrangement with American bankers for a loan to stabilize the Belgian franc.

Recently statements were made in Brussels that Wall Street was dictating the Belgian Government's domestic financial policy, and at a meeting of the Chamber Finance Committee inquiry was made as to whether the Government was acting under pressure from American and London bankers in cutting its budget expenses.

"American bankers had nothing to do with directing Belgium's internal financial policy," said the Minister. "The Belgian franc on the international exchange market is the best reply we can make to partisan criticism. We are ready to show that the agreement with the United States was for the best interest of Belgium."

The Minister explained that balancing the Belgian budget of 1926 would be achieved by absorbing 200,000,000 francs from the receipts of the Dawes plan and 80,000,000 additional taxation.

In connection with a series of measures to stabilize Belgian finances, the National Bank has concluded an arrangement with the Federal Reserve Bank, the Bank of England and banks of issue of European gold standard countries, whereby they may purchase part of the National Bank's commercial paper.

This operation, it is believed, will greatly strengthen the National Bank's reserve of foreign currencies. The help thus extended, it is reported, represents a high figure.

A Dinner Story

A jolly party left the KNICKERBOCKER GRILL the other night, theatre-bound.

Said one: "I love their food."

Another: "I dote on their music."

A third: "I adore their dance floor."

All: "Let's go back after the theatre!"

And they did.

Dinner Supreme $2
In Grill $1.50
Including Sundays

Knickerbocker Grill
Where 42d Street meets Broadway

B. Altman & Co.

Men's
SHIRTS or PAJAMAS
For Gifts

NEGLIGEE SHIRTS
Of silk, flannel, Oxford, madras and batiste. Made with neckband, collar attached or separate collar to match. Variously priced.
$3.00 to $13.50

DRESS SHIRTS
With plain, stiff or plaited bosoms of linen or French pique. Variously priced.
$3.50 to $5.50

PAJAMAS
Of silk, silk-and-cotton, flannel, madras and mercerized cotton. With surplice neck; some with flat collar, others in middy (slip-on) style. Variously priced.
$2.55 to $20.00

Fifth Avenue Entrance
FIRST FLOOR

B. Altman & Co.
FIFTH AVENUE—MADISON AVENUE
THIRTY-FOURTH STREET—THIRTY-FIFTH STREET
New York

PALM BEACH MIAMI BEACH

Jay-Thorpe INC
24-26 West 57th Street

GIFT HOSIERY
Specially priced

A sheer silk hose with French open work clox, sandal sole and dress heel—all of which are characteristic of the higher priced hose—and in a range of fashionable colours, featuring "Fascination", the newest evening shade.

2.95

THE NAME JAY-THORPE STAMPS THE GIFT AS UNQUESTIONABLY CORRECT IN STYLE AND QUALITY

Kurzman
IMPORTER
FIFTH AVENUE at THIRTY-SIXTH STREET

The Annual December Sale of
FINER FURS
NOW IN PROGRESS
Noteworthy Reductions on Every Fur Coat in Stock.

For Example:

Eastern Mink Coats . . $1700
Originally $2400
Black Caracul Coats . . $650
Originally $975
Ermine Wraps $750
Originally $975 and $1400
Broadtail Coat $1800
Originally $2500

FUR SALONS—FIRST FLOOR

BONWIT TELLER & CO.
The Specialty Shop of Originations
FIFTH AVENUE AT 38TH STREET, NEW YORK

PERFUMES

The exquisite gift—this selection includes perfumes exclusive with Bonwit Teller & Co. and products of the best parfumeurs here and abroad.

"VENEZ AVEC MOI"
An essentially feminine fragrance, lingering and delicate as sachet, especially adapted to the appealing and alluring type.
Perfume.. 10.00 20.00 *Toilet Water*..... 7.50
Face Powder ..... 5.00 *Dusting Powder*... 2.00

"FLEUR DE JASMIN" PERFUME 12.50
A fragrance with the delicate early morning freshness of the jasmin blossom, dedicated to the fair type and the debutante. Dragonfly flacon, French blue tassel box.

"C'EST PARIS" PERFUME 35.00
This enchanting fragrance distinguishes the wearer as discriminating in her choice and exquisite in charm. Royal purple flacon and purple satin box.

"MARTIAL ET ARMAND" PERFUMES
"Un Rien" or "Place Vendome"
1 oz., 6.75 2 oz., 10.00 2¾ oz., 16.50
"Ambre," 2¾ oz., 20.00 *"Chypre,"* 2¾ oz., 16.50
"Chypre," "Place Vendome," "Un Rien," 10 oz., 42.50

FRAGRANCES FROM PARFUMEURS

MARTIAL ET ARMAND	CHANEL	LANVIN
COTY	GUERLAIN	DRECOLL
HOUBIGANT	MURY	CARON
BICHARA	LENTHERIC	BOURJOIS
ROGER ET GALLET	D'ORSAY	FIORET
MORNY	MADHVA	YBRY
	VOLNAY	BABANI

PERFUME GIFT BOXES
from
COTY—FIORET—VOLNAY—YBRY
HOUBIGANT—BOURJOIS
8.50 to 65.00

PERFUMES—Main Floor

Buy Christmas Seals and Cut Down New York City's Needless Deaths from Tuberculosis

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE, 37th and 38th STS.
Telephone WISconsin 9600

For Mademoiselle (14 to 20 years)

THE LONG SLEEVED FROCK OF GEORGETTE IN LIGHT COLOURS—WORN BY THE DEBUTANTES

48.00

A frock that simplifies the busy life of a popular debutante, for she wears it at luncheon, at THE DANSANT, or any other smart occasion of a debutante's day.

IT has the new lattice tucking and the smart front flare, and the velvet rose at shoulder and waist is distinctly Parisian. In Bois de rose, Mary blue, beige or black over a matching silk slip.

MADEMOISELLE'S FROCK SHOP—*Third Floor*

Entire contents copyrighted, 1925, by FRANKLIN SIMON & Co., INC.

Franklin Simon & Co.

A Store of Individual Shops

Fifth Avenue, 37th and 38th Streets, New York

Today—Will Close Out

MISSES' WINTER COATS WITH FINE FURS

Kit Fox—Beaver—Squirrel

59.50

Now at a January Sale Price

ONLY the better coat fabrics are used in these fine coats, and only the better furs, many of which are scarce and difficult to find, while the fashions are those now seen about town in the places that smart young women frequent. In all the new winter shades.

Sizes 14 to 20 years.

MISSES' COAT SHOP—Third Floor

Franklin Simon & Co.

Today—Will Close Out

MISSES' IMPORTED FUR LINED COATS WITH FUR COLLARS

And Full Length Fur Facings

145.00

Now at a January Sale Price

LUXURIOUS Paris-made fur-lined coats of wool fleece or soft suede cloth in beige, brown or brick colour fully lined with beaver dyed lapin fur with full length facings and large collars of the same smart fur.

Sizes 14 to 20 years

MISSES' COAT SHOP—*Third Floor*

Franklin Simon & Co.

Today—Will Close Out

MISSES' HIGH CLASS RAINCOATS

7.50

Prices before reduction $10.50 to $25.00

SMART raincoats in colourful two-toned silks or Canton cloth; including a number of raincoats for girls.

Suitable for the gift that is practical the whole year 'round

MISSES' RAINCOAT SHOP—*Third Floor*

Franklin Simon & Co.

Today—Will Close Out

MISSES' HIGH CLASS FROCKS

18.50

Prices before reduction $29.50 to $49.50

THESE are the frocks smart young women are wearing—of wool fabrics, velveteen or silk crepe, in the successful fashions and smart colours.

Sizes 14 to 20 years.

MISSES' FROCK SHOP. *Third Floor*

SAKS-FIFTH AVENUE

FORTY-NINTH to FIFTIETH STREET

Specialists in Apparel

The Chiffon Gown with the Very Full Hem-Line

—Created for the Modern Dances and Sponsored by Lucien Lelong

In a recent talk broadcast over the radio Mr. Lelong announced that he is making his new chiffon dinner and dance gowns very, very wide at the bottom—for all lovers of the dance. Anticipating the wish, we are presenting a collection of the smartest chiffon gowns, with long sleeves or sleeveless, all with wing-like fluttering draperies and a circular bottom fullness that, when not in motion, is slenderness itself. In vivid or delicate pastel hues and in white and black.

85.00 to 165.00

Sketched is a chiffon frock a-glimmer with rhinestones, the skirt made with a very wide scalloped bottom. There is fluttering drapery down the back, to add to its airiness. 95.00.

WOMEN'S GOWN DEPARTMENT—SAKS-FIFTH AVENUE—FIFTH FLOOR

Presenting First Copies of

Cheruit's Tailleur

With the Youthful Scarf Neck-Line and Belt

A debonair little suit with a short double-breasted jacket unbelted in front but smartly belted in back and finished with a bright buckle on the right side. There is a jaunty scarf neck-line to be worn in throw-back effect. Copied in the new fabric, tashian, in Miami rose, green, sky blue, and white. Also in navy blue twill.

65.00

MISSES' SUITS—SAKS-FIFTH AVENUE—FIFTH FLOOR

Replica of The French Oxford

With a Covered Trotteur Heel

14.00

Introducing the oxford success of the moment in Paris, with the lines that French women wear to give the foot a small, perfectly shod appearance—a medium round toe, short vamp and covered walking heel. In black patent leather, tan Russia calf, grey, brown or black suede.

SAKS-FIFTH AVENUE—FOURTH FLOOR

Personal Gifts

To be worn

The Silk Jumper

Featuring Paris Details

12.75

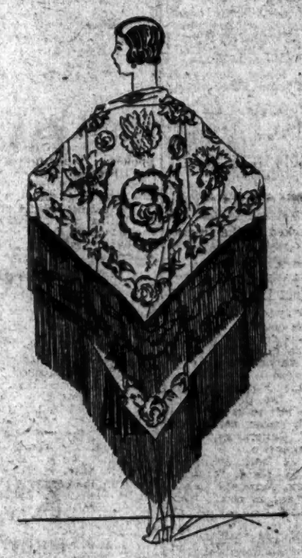
Worn with a velvet skirt, this blouse makes a fashionable afternoon costume. Of heavy flat crepe in rust, Jenny rose, green, peche, pervenche blue, grey or beige. Sizes for women and misses.

Jacquard Sweater

Favored as a Gift for the Sportswoman

9.75

Featuring the celebrated Eton collar that all smart London wears. Knitted of fine zephyr yarn. Sleeves and collar in plain color; the body in a smart combination of colors. For women and misses.



Venetian Silk Shawls

Important Evening Accessories that make Distinctive Gifts

At **15.75**

Venetian shawl of heavy Italian silk in a glorious color range to accent every complexion. Finished with hand-knotted fringe.

At **29.75**

Venetian silk shawls in every smart evening shades; also, black and white, with deep, hand-knotted fringe in macrame lace pattern.

At **49.75**

Venetian silk shawls in gayest of colors; also, white or black. Hand-embroidered in self or contrasting color. Heavy, hand-knotted fringe.

Other Venetian Shawls,

39.75 to 150.00

SAKS-FIFTH AVENUE—THIRD FLOOR

If in doubt, a Saks-Fifth Avenue "Gift Bond" will prove a happy solution. They may be purchased in any denominations.

CREDIT OFFICE—EIGHTH FLOOR

TERROR IN BALKANS TOLD BY BARBUSSE

Ways of Bulgaria and Rumania Are Called 'Savage' by French Author After Tour.

SAYS 15,000 'DISAPPEAR'

Only Publicity and Western Public Opinion Can Force Needed Reforms, He Holds.

Copyright, 1925, by The New York Times Company. By Wireless to THE NEW YORK TIMES.

VIENNA, Dec. 10.—A black picture of repression in the Balkans and Hungary is painted by Henri Barbusse, author of "Under Fire," in a series of speeches delivered here on his way to Paris after investigation of conditions in Southeastern Europe.

He declared that he found that the White Terror exists in Bulgaria, Rumania, Yugoslavia and Hungary, and that the situation is much more tragic than the West imagines. He urges international publicity as the only force capable of making the Balkan Governments use more humane methods of treating political and ethnical minorities.

Bulgaria he describes as the most backward and Rumania as a close second.

As to the number of Bulgarians who have "disappeared" since the present Government overthrew Stambulski less than three years ago his investigations lead him to make the total at least 15,000.

"Disappeared" he translates as meaning frequent assassination and the secret burning or burial of the bodies.

Despite its promises, Barbusse says, the Rumanian Government did not give him any evidence supporting the official contention that the Bessarabian peasant uprising was fomented by the Soviets. He said he found nothing to prove this.

In general, he describes the Balkans as countries ruled by governments without strong popular roots anywhere, none of which permits any real opposition, and resort freely to "torture or other savage methods unknown elsewhere in Europe since the Middle Ages."

He declined to be more specific in his statements until he had digested the mass of material collected, which he intends using in his next book. He denied the report that he personally was attacked or maltreated by a Bucharest mob, citing the rumor as an example of how news is twisted in the Balkans.

One improvement Barbusse notes in the Balkan conceptions of political power is the fact that he, despite his reputation as a Red, was allowed to enter these countries and was officially promised help in investigating, although the promises proved to be illusionary. He describes the officially helpful attitude to the Balkan Governments' fear of Western public opinion.

Although Vienna throngs with open and secret representatives of the "ins and outs" of all Balkan countries whose continual plotting and fighting is often brought to the surface by the assassination of some Balkan leader here, no incident has resulted from Barbusse's denunciations.

The Viennese warmly applaud his description of conditions.

The Rumanian Government has issued a statement saying that Barbusse's charges are not surprising, as he is "known to be a Bolshevist agent."

FURNITURE BRINGS $12,073.

Set of Spanish Chairs Sell for $1,000 at Anderson Galleries.

The first of two sales yesterday at the Anderson Galleries of old English furniture, porcelains, silver and Sheffield plate, mostly eighteenth century objects, sold by the order of Philip Suval of New York, brought $12,073.50.

A set of fourteen seventeenth century carved Spanish chairs in Coromandel wood with cane seats brought $1,000, and were acquired by F. H. Shaw, who also paid $350 for a five-chair back Spanish settee matching the chairs. E. F. Collins, agent, paid $580 for a pair of silver mounted seventeenth century miniature cannons of oak overlaid with studded plaques of brass and copper, from the collection of Baron van der Capellan of Amsterdam, and for a set of six late eighteenth century mahogany Sheraton chairs with Directoire-type open square backs he paid $310. Miss Counihan, agent, paid $250 for an eighteenth century bracket pendulum clock seventeen inches tall, of the architectural type in mahogany, showing the moon's phases and the days of the month. Mrs. E. A. Simpson paid $500 for a Chippendale mahogany bookcase desk with diamond-patterned glass doors crowned by a pediment of molded scrolls terminating in carved rosaces and finely pierced frame panels, from the Earl of Cavan's collection. G. T. Sackett also paid $500 for a Worcester dessert service, circa 1813, by Flight, Barr & Barr, seventeen pieces, the painted centres showing fruit and flowers and the borders of apple-green outlined with gold.

Mrs. L. G. Bissell bid in a mahogany Chippendale armchair upholstered in black leather bordered with brass studs. The second sale is this afternoon.

WOMAN BOOKMAKER FREED.

Convicted of Receiving Bet, but Gets a Suspended Sentence.

A woman bookmaker was convicted yesterday in General Sessions of violating the Dowling Gambling act, but, after the court had imposed a thirty-day term in the workhouse, she was freed on a suspended sentence. It was the first time in many years that a woman had been arraigned on such a charge.

The defendant, Helena Ross, 30 years old, of 60 West Eighth Street, was found guilty on the testimony of Patrolman James E. Feeley of the Special Service Division. He told Justices Samuel, Dierenfield and Fetherston that the woman had accepted a bet of $10 in her home on Aug. 10 last on a horse race at Saratoga. The detective said he had asked the woman if a man called "the Duke" was around, and that when she told him he was not and the policeman said he wanted "to place a bet with the Duke," the defendant said she would take it.

FOUND DEAD IN HIS SHACK.

First New Rochelle Man to Enlist in War Has Head Crushed.

Special to The New York Times.

NEW ROCHELLE, N. Y., Dec. 10.—Dennis Driscoll, 33 years old, the first man in New Rochelle to enlist in the United States Army in the World War, was found dead this afternoon in a dilapidated shack at 211 Huguenot Street, where he lived.

The authorities are investigating to learn if Driscoll met death through violence or by accident. Two check books in his pockets showed that he had $136 deposited in New Rochelle banks, and it is not known what valuable he might have had on his person at the time of death, as his pockets contained nothing else.

No weapons were found.

MAN IS A MACHINE, NO MORE, DARROW SAYS

$5 Will Buy All That Makes Him Up, He Says, Debating With Dr. Coffin.

Man, Clarence Darrow maintained last night, is a machine, nothing more and nothing less. Speaking at a dinner under auspices of The Nation in the Fifth Avenue Restaurant, 200 Fifth Avenue, he summed up his thoughts on the subject in a debate with Dr. Henry Sloane Coffin of the Madison Avenue Presbyterian Church.

"You can take $5 to a drug store," said the Scopes trial lawyer, "and buy everything that makes up a man. You may not be able to make him, but you have him all there.

"I am sure of very little and I shouldn't be surprised if those things were wrong," Mr. Darrow admitted at the beginning, as he plunged into an attack on concepts that would make man appear superior to the mechanisms that form him.

"Religion," he said, "has at least two fundamental principles, the existence of God and a future life. On these I have never been able to find any evidence. If you say God is a force, yes; but why not call it that? Force is not a deity in any dictionary. Of after life we have the same lack of proof. Spiritualists offer only a delusion and a snare. Yet we hope on or dope on, as the case may be."

Holding that sympathy comes from a machine and no place else, Mr. Darrow said that the impression of a sight of suffering strikes the nervous system and produces sympathy and kindness, according to the physical makeup of the man.

Dr. Coffin, who said there was no conflict between a developed religion and science, said that men and organisms were different from machines in that they struggled, chose and learned. The thought of the world as "a wheeling graveyard through space" was in opposition to the practicality of idealism and the instinctive search by man for something else in the invisible, he said. God is a "notion," Dr. Coffin held, only as all that we see are notions or images in the back of our heads.

REMEMBER
The 100 Neediest Cases.

SHOW 1,200 PRIZE CANARIES

Breeders Open Exhibition—Weight Guessing Contest a Feature.

The annual exhibition of the United Canary Breeders of America opened yesterday at the Hotel Pennsylvania. Twelve hundred prize rollers were exhibited by breeders and owners from all parts of the country. Late yesterday afternoon the judging on points was begun, but only the winners of first prizes were announced: Sabroski, Keller & Marcus, exhibiting their own birds, won all three first prizes.

Last night a weighing contest was held in which four birds were judged by their weight in milligrams, the person guessing the weight most accurately getting the canary. That the contest would not be too difficult the weights of six birds in adjoining cages were given.

The songs of the canaries were a feature of the exhibition. Several beautiful songbirds were shown, and throughout the session their clear high notes were heard. At 9:30 o'clock last night four of the best-trained canaries took the air in song over WGBS, and for five minutes their program was broadcast. The exhibition will continue today and tomorrow. C. J. Sabroski is general organizer for the exhibition.

YOUTH SENTENCED TO DIE.

John Garfulla, 19, Who Shot Grocer in Hold-up to Pay Penalty Jan. 18.

John Garfulla, 19 years old, of 501 West Thirty-first Street, was sentenced to die in the electric chair at Sing Sing by Judge Mulqueen in General Sessions yesterday on his conviction of first degree murder last week for the shooting of George Jindian in the latter's grocery store at 435 West Thirty-fifth Street in a hold-up on the night of Oct. 10 last.

The boy appeared unconcerned as Judge Mulqueen imposed the death penalty, which is to be come effective on Jan. 18. He immediately was taken by six deputy sheriffs to the death house.

Garfulla had gained the soubriquet of the "Tombs tenor" since he was placed in a cell there soon after the murder. He entertained the other inmates each day with sentimental popular songs.

Goucher Students for World Court.

Special to The New York Times.

BALTIMORE, Md., Dec. 10.—Goucher College girls—474 of them—are for the World Court under varying conditions, according to a vote taken today. Only eight girls opposed entirely American participation, and 302 favored participation on Harding-Hughes-Coolidge terms.

NEGRO SUES NEIGHBORS IN PLOT TO OUST HIM

Staten Island Letter Carrier Seeks $100,000, Charging Scheme to Make Him Move.

Samuel A. Browne, negro letter carrier, filed suit with the County Clerk of Richmond yesterday for $100,000 against nine neighbors whom he charges with having conspired to drive him and his family from their home at 87 Fairview Avenue, in the Castleton Hill district of Staten Island, where they are the only negro residents.

The neighbors named in the suit, all of whom live on Fairview Avenue, are Musco M. Robertson and his son, Louis M. Robertson; Charles A. Price, Harry V. Carlier, Louis Spamer, Charles A. Kneisel, William Buon, John Schimel Jr. and Edward Hesse.

Musco M. Robertson is now under indictment on a charge of criminally conspiring to drive Browne and his family from their home. It is believed that a motion will be made in the County Court on Friday to dismiss the indictment on the ground of insufficient evidence.

Browne alleges in the complaint that the neighbors named met on numerous occasions in Robertson's real estate office and conspired to intimidate him into selling his home by sending him threatening letters signed with fictitious names; by trying to force foreclosure of the mortgages on the property; by trying to have him transferred to a post office much further from his home than the Dongan Hills Post Office and by causing other persons on July 17 and Aug. 31, 1924, and July 17 of this year to attack the house and destroy property.

Browne is believed to have been assured of financial support for the civil suit from the National Association for the Advancement of Colored People, of which he recently became a member. All the defendants named in the suit denied at their home the allegations in the complaint. Browne's wife is a school teacher.

Gates Creditors to Present Claims.

A meeting of the creditors of the Gates Free Aid and Loan Association, whose officers were arraigned in the Bridge Plaza Police Court in Brooklyn on Wednesday charged with larceny of funds of the organization, will be held Sunday afternoon in the office of Abraham Miles, an attorney at 87 Graham Avenue. Mr. Miles will listen to the claims of those who allege to have been defrauded with a view to presenting them in court when the three officials are rearraigned next Wednesday.

BONWIT TELLER & CO.
The Specialty Shop of Originations
FIFTH AVENUE AT 38TH STREET

An Exceptional Value in the December Sale of Furs . . . .

DYED SUMMER ERMINE KIDSKIN COATS

ONE OF THE SEASON'S SMARTEST FURS!

235.00

Made to sell for 295.00 to 350.00

KIDSKIN pelts dyed to simulate summer ermine—in various smart models trimmed with harmonizing squirrel or fox.

FURS—Second Floor

BONWIT TELLER & CO.
The Specialty Shop of Originations
FIFTH AVENUE AT 38TH STREET

Today--An Extraordinary Sale

HIGHEST TYPE ONE-OF-A-KIND

VELVET AND VELVETEEN COSTUMES COMPLETE

Handsomely Fur Trimmed Coats and Harmonizing Silk Gowns

145.00

Formerly 295.00 to 425.00

EACH a replica of an imported costume—coats trimmed with rich furs: chinchilla-squirrel, natural lynx, Persian lamb, skunk, squirrel—gowns of finest silks.

ALL SALES FINAL

WOMEN'S COSTUMES COMPLETE—Second Floor

EIGHTY-THREE YEARS OF FAITHFUL SERVICE
Store of a Million Gifts
GIMBEL BROTHERS
32ND STREET - BROADWAY - 33RD STREET NEW YORK CITY
Store Hours 9 to 6 P.M.
PENnsylvania 5100

More Room Brings a Big Boom in the MEN'S BATHROBE SHOP

A greatly enlarged section is now devoted to the display and sale of Men's Bathrobes, Lounging Robes and Smoking Coats. Making it the mecca for thousands of gift givers who know how appreciated such gifts are, and who themselves appreciate the vast assortments of well selected goods, the augmented corps of experienced and trained salespeople, the comparative freedom from the hustle and bustle and confusion usually unavoidable because of the great Christmas throngs.

Men's Fine Beacon
Blanket Cloth
BATH ROBES
$7.50

Warm, soft blanket cloth Robes—"Beacon" robes—which means comfort, quality and lasting service. Coat model with shawl collar and two roomy pockets. Silk braid and cord edging. Silk girdle. Black and white; brown; blue; green; tan checks.

Other Robes: $3.95 to $50

GIMBELS—Fourth Floor.

A Man's Favorite Gift
Comfy Smoking
JACKETS
$7.50 to $19.95

A real "Home" Gift for the "Home Man." One that he will enjoy—and thank you again in his thoughts everytime he enjoys it. Smart jackets of a fine wool and cotton mixture or all wool. Trimmed and bound in Silk braid. Or the luxurious Silk lined jacket that fastidious men prefer. All sizes.

GIMBELS—Fourth Floor.

Brooklyn, New Jersey and Long Island Customers Direct to Gimbels via Tubes and Subways

"Trivers "Tux"

Hand Tailored—! Silk Lined—!

$35

A phenomenal value, indeed!

Fashioned from rich unfinished worsteds, either plain or herringbone effects....smartly styled with full shoulders, broad peak lapels satin faced ....snug hips, straight full trousers....correct in every detail.

Two-Pants Suits & Overcoats
$25 $35 $45

A Wonderful Gift for a Man or Student.

Trivers Clothes
Trivers Quality Stores Corporation
Nathan Trivers, President

28 Stores Coast to Coast 3 in New York City

1600 Broadway
801-807 Broadway
119-121 Nassau

Rector's Corner 45th Street N. W. Corner 11th Street Bet. Beekman and Ann

GIVE BRILL MERCHANDISE BONDS

SPECIAL!

PURE SILK SQUARES

The Muffler He Wants for Christmas

$3.50

Exceptionally low priced. Regimental Stripes, English Plaids and Checks. Cut full size, 33 inch.

An Ideal Christmas Gift

CHARGE ACCOUNTS SOLICITED

Brill Brothers

THREE STORES
Broadway at 49th Street
279 Broadway Downtown Store 47 Cortlandt Street

STATE WINS FIGHT ON A CASUALTY FIRM

Court Grants Application to Take Over Auto Underwriters Charged With Insolvency.

BAD INVESTMENTS ALLEGED

Decision Holds Firm's Condition Warrants Liquidation — Company Accedes to Ban on New Business.

Supreme Court Justice Proskauer granted yesterday an application by James A. Beha, State Insurance Superintendent, for permission to take over the City Service Mutual Casualty Corporation of 1,775 Broadway, an automobile insurance company organized in August, 1924, on the ground that its condition warranted liquidation. The Court said that the company conceded that it should not be permitted to write any new business, but it "strenuously urged that it should be permitted to liquidate its own affairs."

Justice Proskauer said that the question before him was that of insolvency, and his determination "rested entirely upon the estimate of the reserve to be placed against claims." He said the estimate made by the insurance superintendent showed the company "to be heavily insolvent." The corporation denied this, and asked permission to make private settlements, to demonstrate that Mr. Beha's estimate was excessive.

"As against this," the statement read, "the superintendent urges that settlements have been procured on representations that the company has been put out of business, that advantage has been taken in this way of the public and that it is substantially impossible to prevent the continuance of such representations. In addition to the charge of insolvency, it is alleged that illegal investments were made, and the only defense is that they have not resulted in losses. It was also alleged that certain payments not authorized by the statute have been made. Upon careful analysis I have reached the conclusion that the doubtful question must be resolved in favor of the State Department, which is charged with public responsibility connected with the liquidation of the corporation."

An injunction restraining the company from continuing to do business was granted on the application of the State Insurance Department, Oct. 9. The officers are Max Patterman, President; Theodore Liquett, Treasurer, and Gerald A. Prager, Secretary. The examination reported by the State department showed assets of $240,340 and total liabilities of $378,815, with an impairment of $138,975. The company wrote gross premiums of $608,029 and reported losses of $11,463 and property damage of $25,625. The Transportation Underwriting Company, which acted as the general agent, received commissions of $204,807 and made a claim for $43,444 additional, against which was a claim by the company for an equal sum due in premiums from the underwriting company.

BIG RISE IN BUDGET FRAMED FOR A COUNTY

Hudson County (N. J.) Freeholders Adopt Tentative Figure of $9,125,234.88.

The Hudson County Board of Freeholders met yesterday in Jersey City and adopted a tentative budget for the county for 1926. The total figure was $9,125,234.88, an increase of $966,831.67 over the budget for the present year. There will be a hearing within a few days, at which objections will be heard.

The largest single increase was the appropriation for the payment of debts due. The amount, $964,131, is an increase of more than half a million over 1925. For the work of the Mosquito Commission $36,000 will be set aside, a $2,000 increase. The board figured it would take $100,000 to care for the county's epileptic, feeble minded, insane and tubercular charges next year, which is double the 1925 amount. The amount for police pensions was increased from $18,000 to $24,000.

A joint committee from the Hoboken Chamber of Commerce and the Hoboken City Commission appeared before the board to urge the widening of Grove street so as to extend the approaches to the vehicular tunnel to Hoboken. The matter has been pending two years. The board appointed Themis J. Wasser, clerk of the board, a member of the joint committee to take up the matter.

The proposed change involves the condemnation and purchase of three pieces of property at a cost of $225,000. The Freeholders contend that this figure is excessive. It was pointed out that the Union Iron Works had asked $300,000 when its property was assessed at $35,000.

The Public Service Corporation owns other property wanted, and had submitted $4,740 as the selling price. The third owner submitted no price saying that he preferred to hold the property.

REMEMBER
The 100 Neediest Cases.

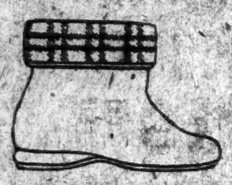
Store Hours until Christmas 9 A.M. to 6 P.M.

Broadway **Saks-Herald Square** at 34th Street

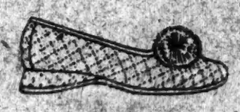
They'll All Want Boudoir Slippers!

WOMEN, misses, boys and girls always look forward to finding a new pair of house slippers by the tree Christmas morning. Buy them their slippers at Saks-Herald Square, where assortments are largest and prices are lowest!

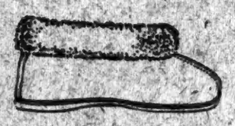
We Have a Complete Stock of Daniel Green Comfy Slippers



Puss in Boots, 1.95
A WARM comfy slipper in brown, rose, blue and red with cuffs of contrasting color. Sizes, from children's size 5 to misses' size 2.



Quilted Slippers, 1.95
SATIN quilted slippers in rose or blue, with silk pom-poms to match. Sizes from children's size 5 to misses' size 2.



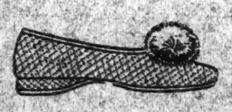
"Wooleather" Slippers, 2.75
IN tan leather with sheepskin lining. Sizes, from children's size 8 to misses' size 2.

Felt Slippers, 1.75
A COZY slipper for little tots. Rose, blue or brown felt. Sizes, from children's size 5 to misses' size 2.

Felt Slippers, 1.95
COMFY slipper ribbon trimmed with pom-pom and soft sole. Five different colors in women's sizes.

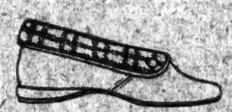
Picture Slippers, 1.45
RED or blue felt with nursery pictures on the toe. Also in solid gray. Sizes, children's 6 to misses' 2.

Boys' Everetts, 3.00
STURDY tan leather slippers for boys, made just like a man's. Will wear wonderfully well. Sizes 11 to 2.

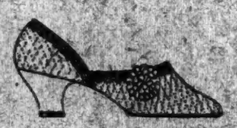


Comfy Slippers, 2.50
WOMEN'S satin quilted slipper with quilted insoles and soft sole and heel. Black, blue, turquoise blue, rose, lavender, salmon or honeydew.

Felt Slippers, 2.50
WOMEN'S ribbon-trimmed felt comfy slipper with soft sole and military heel. In Oxford, blue, rose, lavender or wine.

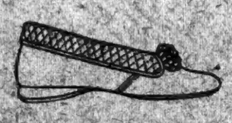


Hylo Slippers, 2.25
WOMEN'S felt comfy slipper with soft sole and heel. The collar is of Scotch plaid. Brown, rose or blue.

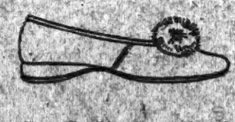


D'Orsay Slippers, 3.85
WOMEN'S D'Orsay of quilted satin with Spanish heel and rosette bow. Six different colors and black.

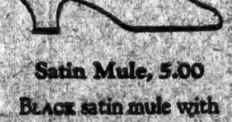
D'Orsay Slippers, 4.50
WOMEN'S D'Orsay of brocaded satin with satin quilted lining and side ornament. In rose, blue or black.



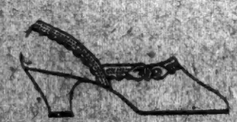
Hylo Slippers, 2.75
WOMEN'S felt comfy slipper with satin quilted cuffs and soft sole. Four different colors.



Comfy Slippers, 2.95
WOMEN'S leather comfy slipper with soft sole. In red, blue or black leather.

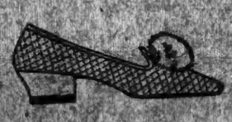


Satin Mule, 5.00
BLACK satin mule with Spanish heel and lavender, peach or turquoise lining. Women's sizes.



D'Orsay Slippers, 4.50
WOMEN'S satin D'Orsay with quilted lining and low Spanish heel. Black, salmon, turquoise, rose or lavender.

Felt Juliets, 2.50
WOMEN'S fur-trimmed Juliet with leather sole and heel. A slipper of warmth and comfort. In black, Oxford, brown or wine.



Quilted Slippers, 2.95
SATIN quilted slipper with leather sole and military heel. Four colors in women's sizes.

Satin Juliets, 5.00
WOMEN'S fur-trimmed quilted satin Juliet with Cuban heel. Black, lavender, blue or rose.

Carriage Boots, 8.00
WOMEN'S black velvet, fur-trimmed carriage boot, lined with white and finished with a corrugated rubber sole and heel.

Saks-Herald Square—Second Floor

Store hours until Christmas, 9 a. m. to 6 p. m.

Saks-Herald Square

Broadway at 34th Street

Beginning Today on the Street Floor

A Sale of Men's

FINE RIBBED, GRAY COTTON-AND-WOOL MIXED

Union Suits

Our regular 3.50 stock—Reduced to

2.95

HERE'S an offering you can hardly afford to overlook—providing as it does such an exceptional opportunity to purchase good, warm underwear for the biting cold days ahead, at a very low price.

Ankle length models with long sleeves, well made and finished over perfect fitting measurements

Sizes somewhat broken, but included are sizes 38 to 44 in regular dimensions, and 38 to 50 in stouts.

Saks-Herald Square—Street Floor

Store Hours Until Christmas, 9 A.M. to 6 P.M.

Saks-Herald Square

Broadway at 34th Street

Remarkable Pre-Christmas Sale!

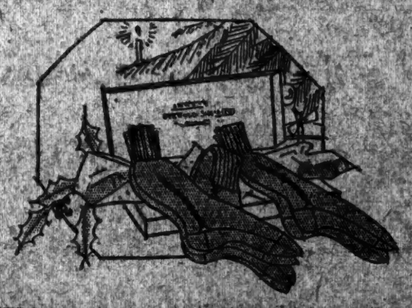
7,000 Pairs Men's Full-Fashioned,

Clocked Silk Hose

The regular 1.50 grade—
very specially priced at

95c *a Pair*

ONE OF THE most important silk hosiery events we have ever planned—timed just right to meet the requirements of Christmas gift shoppers.



Each pair has been made in the most painstaking manner with durable mercerized cotton soles and cuffs and novel side, embroidered clox on black or colored grounds.

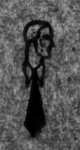
Sizes 9½ to 11½.

Street Floor

Going Away?

We Have a Complete Line of LUGGAGE, TRUNKS, etc.

CANTON LUGGAGE CORP.
(Formerly Libby Luggage Co., Inc.)
34th St. and Madison Ave



CRAVATS
A MAN'S GIFT

A DISTINCTIVE touch of color to a man's attire. Patterned to please the preference of gentlemen.

KEPPLE & KEPPLE
HOTEL WALDORF ASTORIA
Park Avenue and
5 EAST 34th ST.

SHOWS BIG REFUNDS IN OIL FIRMS' TAXES

Couzens Committee's Report Reveals Mellon's Gulf Company Benefited by $4,590,385.

CASE SETTLED SPEEDILY

Investigators Criticize Haste and Manner of Settlement Before Secretary Took Office.

DISPUTE RULINGS BY BUREAU

California Standard Company and Sinclair Have Rebates—Latter's Taxes for 1916 Unsettled.

Special to The New York Times.

WASHINGTON, Dec. 10.—Testimony tending to show that the Treasury Department has refunded or remitted, or agreed to refund or remit, large sums, running into the millions, due as income tax, to some large oil corporations, under methods that have been made the object of bitter attack by Senator Couzens of Michigan is contained in a transcript of hearings of the Senate committee appointed in the last session to investigate the Mellon Administration of the Bureau of Internal Revenue.

The committee, of which Senator Couzens is Chairman, today made public a part of the testimony, and names the Gulf Oil Company, of which Secretary Mellon is, or was a heavy stockholder; the Standard Oil Company of California, the Sinclair Consolidated Oil Corporation, S. G. Kennedy and T. A. Springer, oil operators in Oklahoma, and E. R. Black and George A. Simon, who also managed oil properties in Oklahoma, as beneficiaries under the Treasury system of allowing refunds or remitting moneys collected as income tax.

According to this testimony, the total amount directly involved in the five cases under consideration is $14,546,-058.48, divided among the parties in interest as follows: Gulf Oil Company, $4,590,385.61; Standard Oil Company of California, $3,378,000; Sinclair Consolidated Oil Company, $3,000,000; Kennedy and Springer, $1,638,375.87, and Black and Simon, $239,297.

The suggestion is made that the principle that obtained in the settlements of these cases on the terms indicated involves sums far beyond the figures named.

The testimony given out today deals only with the Oil Section of the Bureau of Internal Revenue. The refunds or remissions allowed in the five cases cited were given either on account of claims for depletion or representations that collectors had overassessed the income of the taxpayers.

Couzens to Seek Amendments.

The testimony was taken in secret during the last session, and between the adjournment on March 4 and the reassembling of Congress. The record is made up of nineteen volumes, fifteen of which already have been published. Four more remain. It is understood that as a result of the disclosures efforts will be made by Senator Couzens and other critics of the income tax unit to obtain administrative changes in the present Tax law relating to refunds to corporations. Such amendments will be offered when the Tax Revision bill reaches the Senate.

The name of Secretary Mellon appears frequently in the course of the testimony relating to the Gulf Oil Company. A. H. Fay, one of the engineers retained by the committee, told the investigators that this claim was settled with tremendous speed on Feb. 28, 1921, with the explanation that Mr. Mellon desired "to have the cases of all outside interests with which he might be connected closed prior to March 4, 1921," the day that Mr. Mellon took the oath as Secretary of the Treasury in the Harding Cabinet. Commenting on the expedition that marked the adjustment, Mr. Fay said:

"The amended returns were filed on Feb. 19 and the taxpayer was advised of his tax liability on Feb. 26, 1921. The case was closed within seven working days, when many other cases of this magnitude required from one to two years, and even now some are still pending. It will thus be seen that this case was rushed through the department with no adequate check, and that the valuation reports were accepted as prepared by the taxpayer."

Mr. Fay charged that an examination by himself and other engineers in the employ of the committee disclosed what they believed to be excessive valuations set up by the taxpayer and allowed by the department.

Included in the Gulf Company case are its various subsidiaries—the Gypsy Oil Company, the Gulf Production Company, the Gulf Refining Company, the Mexico Oil Company and the Eastern Gulf Oil Company.

Loss of $25,000,000 Predicted.

In the case of the Standard Oil Company of California the claim was made by L. C. Manson, counsel for the committee, that its settlement would establish a precedent that would result in the loss of about $25,000,000 in taxes.

Mr. Manson criticised the bureau for its failure to place a limitation upon the time allowed the Sinclair and other companies to furnish information needed in the Government's handling of such claims.

In the case of Kennedy and Springer it was brought out that the Government made an adjustment upon the tax of 1916, only to find after the decision had been reached that the statute of limitations had run, the Government thus losing a sum largely in excess of a million dollars.

The claim of the Gulf Oil Company for refund was based upon the ground of depletion of oil leases. The company paid taxes for 1918 to 1919, inclusive, of $10,320,444.38, and got a refund of $8,996,-082.13. The committee's engineers contended that instead of getting this refund the company ought to have paid $304,305.48 in additional taxes, making a total due the Government of $4,590,-387.61.

Explanation was made in the course of the testimony of the character of the depletion deduction claim of the Gulf Oil Company. It was pointed out that if an oil well was valued at $1,000,000, the theory of the law was that a company did not obtain a net profit or net income until it got back first this net capital investment.

The suggestion was made that a taxpayer strives for the highest possible values on his leases as a means of effecting reductions in his payments to the Treasury. The higher the values he induces the Treasury to acknowledge, the less taxes he pays because of the greater deductions permissible under the law.

Mr. Fay charged that the Gulf Oil Company used a 5 per cent. discount factor. He insisted that the average investor would never expected less than a 15 per cent. return, and sometimes demanded as much as 40 per cent. The low discount factor alone indicates an excess valuation of at least $20,000,000 to $25,000,000," in the Gulf Oil Company case, Mr. Fay said.

The case of the Standard Oil Company of California involved an over assessment or refund for 1918 of $6,378,000. The testimony relating to this claim is of a technical character, bearing on items charged to expense accounts and those charged to capital account. It was brought out that there was conflict of opinion within the bureau over the decision in this case.

The Sinclair case has been pending for several years, and is not closed yet for 1916. For 1916, 1917 and 1918 an assessment of $5,000,000 made by the Bureau is protested. According to Mr. Fay, no adjustments have been made nor even determined as to the amount of tax that may be due for 1919 and succeeding years. In a letter filed with the committee he made this statement:

"The main point apparently to be brought out in this case is the extraordinary amount of delay that the taxpayer has been able to inject into the handling of this case."

The name of former Attorney General Harry Dougherty appears in the testimony relating to the case of Kennedy and Springer, who made a contract of sale of oil lands in December, 1916. As the lands were included in an Indian reservation, their sale was subject to approval by the Secretary of the Interior. That approval was obtained in 1917. The profit on this deal amounted to $6,000,000, and each individual had a profit of about $2,000,000, according to a review of the record made by Mr. Manson, counsel for the committee.

The solicitor of the Bureau, in April, 1920, ruled that the sale was made in 1917. The taxpayer protested that the sale should be taxed as of 1916. The review committee of the Bureau held that it was a 1916 sale. Following the receipt of letters from Senators Owen and Harreld, the case went back to the review committee, which reversed itself, holding that the sale was made in 1917.

Attorney General Dougherty was asked for an opinion, and he ruled it was a 1916 sale. The case was audited on the basis of 1916, which called for a lower tax than if audited on the basis of the tax of 1917, and the tax reduced to $279,459, whereupon it was discovered that the statute of limitations had run in 1916.

In the case of Black and Simon, tax was assessed on oil property near Okmulgee, Okla., of which Black owned one-third and Simon approximately one-fourth. Black's valuation was fixed at $2.20 a barrel and Simon's was fixed at $2.50 a barrel. Mr. Munson contended that had Simon's interest in the well been properly valued, it would have meant an additional tax of $289,297.

"There is nothing in the record to show how this happened, except that each of these interests was valued at separate times, and I believe by separate engineers," said Mr. Manson. This same Tax law relating to refunds to corporations. Such amendments will be offered when the Tax Revision bill reaches the Senate.

Further instalments of the testimony will be made public later in the week. Associated with Senator Couzens on the committee are Senators Watson of Indiana, Ernst of Kentucky, Jones of New Mexico and King of Utah.

HONEST DRIVER LOSES JOB.

Refused $500 for Returning Lost Money, Saying He Didn't Need It.

Harold Meehan, a truck driver, of 424 Eighth Street, Brooklyn, returned to Nathan K. Jensen of 566 Parkside Avenue on Wednesday a brief case containing some papers and $500 he had found in the street.

Jensen, who had lost the money while on the way to a bank for the Municipal Gasoline Station of Flatbush and feared he would have to make good the loss, offered Meehan a reward, but the truck driver refused.

"No," he said. "I did only what I should have done, and I'm not going to take money for it. Anyway, I have a job and don't need the money."

And so he did, on Wednesday, but yesterday when Meehan came to work he learned he and a number of other employes of the company he had worked for had been "laid off."

HINGES DISPUTE ON HELL.

House Chaplain Sums Up Fundamentalist and Modernist Views.

WASHINGTON, Dec. 10 (AP).—The Rev. James Shera Montgomery, chaplain of the House, addressing the convention of the American Grocery Specialty Manufacturers' Association here, summed up the controversy between Modernists and Fundamentalists in an even dozen words. He said:

"Modernists say 'there ain't no hell.' Fundamentalists say 'the hell there ain't!'"

REPUBLICAN REBELS PUNISHED IN HOUSE

Continued from Page 1, Column 4.

Representatives in Congress—Hays B. White, Kansas.
Alcoholic Liquor Traffic—Grant M. Hudson, Michigan.
Irrigation and Reclamation—Addison T. Smith, Idaho.
Immigration and Naturalization—Albert Johnson, Washington.
Expenditures in the State Department—J. Will Taylor, Tennessee.
Expenditures in the Treasury Department—Ernest W. Gibson, Vermont.
Expenditures in the Navy Department—George F. Brumm, Pennsylvania.
Expenditures in the Interior Department—John Colton, Utah.
Expenditures in the Department of Justice—Willis C. Hawley, Nebraska.
Expenditures in the Department of Agriculture—Edward J. King, Illinois.
Expenditures in the Department of Commerce—Henry R. Rathbone, Illinois.
Expenditures in the Department of Labor and Mileage—Carroll L. Beedy, Maine.
Accounts—Clarence MacGregor, New York.
The Census—S. Hart, Tennessee.
Industrial Arts and Expositions—George A. Welch, Pennsylvania.
Roads—Cassius C. Dowell, Iowa.
Woman Suffrage—Wallace H. White Jr., Maine.
World War Veterans Legislation—Royal C. Johnson, South Dakota.
The Library—Robert Luce, Massachusetts.
Enrolled Bills—Guy E. Campbell, Pennsylvania.
Floor Counsel—Frank R. Reid, Illinois.

Mrs. Mary T. Norton of New Jersey, first woman to occupy a Democratic seat in the House of Representatives, has been assigned to the Veterans Committee on care of ex-soldiers of the World War. Her duties there will not be entirely new, as she was active in the American Red Cross during the war.

REMEMBER
The 100 Neediest Cases

BORAH MEASURE ASKS SOVIET RECOGNITION

Senator Also Offers Two Other Bills Opposed to Views of President.

Special to The New York Times.

WASHINGTON, Dec. 10. — Senator Borah, Chairman of the Committee on Foreign Relations, offered in the Senate today three measures which provide for legislation in opposition to the views of the Coolidge Administration. They indicate that he intends, in his capacity as head of the body which handles international affairs in the Senate, to adhere to several causes he espoused before he obtained that position.

One of the measures provides for the recognition of the Soviet Government of Russia by the Government of the United States.

Another seeks to repeal the war-time act against the admission of aliens who preach doctrines for the overthrow of government, under which Secretary Kellogg refused to admit Countess Karolyi to this country. This bill is prompted especially by the cases of Countess Karolyi and her husband, Count Michael Karolyi, who was admitted to the United States by Charles E. Hughes when Secretary of State under the stipulation that he would not engage in political activities while here.

The third measure is intended to afford a means through the courts for the restoration of alien property seized by the Alien Property Custodian under his war-time powers. Its title reads:

"A bill to provide for the immediate return of money and other property of the citizens, subjects or corporations of Germany, Austria, Hungary, Austria-Hungary or of any other country, transferred to the Alien Property Custodian or seized by him under the Trading With the Enemy Act; to prohibit further seizures by the Alien Property Custodian; to provide compensation for the seizure and use of merchant ships and other maritime property, and for other purposes."

SEND CASH TO GOVERNMENT

French Workers Eager to Help Nation in Its Financial Straits.

PARIS, Dec. 10 (AP).—M. Briand has received a letter from a workman enclosing 25 francs, his wage for one day, requesting that the money be paid into the proposed debt sinking fund.

The letter, which bears the signature "A Patriot," says:

"Be the Foch of peace. Be energetic and get us out of the hole. All Frenchmen are with you."

The writer promises to send a similar sum to the Premier each week during the month of December.

The Petit Parisien also has received 12 francs, representing a day's pay, from a building yard watchman named G. Thiel to aid in getting the country out of its financial distress. Thiel asks that the Government organize a national subscription, as was done in Italy.

THE MAN'S SHOP

Motor Robes—

Gifts for Proud Car Owners

$16.50 to $75

Handsome robes to match the upholstery of "his" or "her" car. Robes of fine soft woolens lined with silken plush—also all-plush robes of luxurious warmth and beauty.

Cut out monograms $3.75 to $5.25

Leather Cushions $5.75

EXPRESS ELEVATORS

Lord & Taylor

FIFTH AVENUE

ASSAILED IN SENATE, DAWES ENJOYS IT

Harrison Opens Battle Over Rules by Comparing Him to Don Quixote.

BUTLER A "SANCHO PANZA"

Describes 'Acrobatic Stunts' of 'Hell and Maria' Person—Tilting at Geese and Windmills.

Special to The New York Times.

WASHINGTON, Dec. 10.—The battle over amending the rules of the Senate to curtail debate began in earnest today with Vice President Dawes, who started the conflict in his inaugural address on March 4, deprived of the offensive and subjected to attack. Senator Harrison of Mississippi emerged from the fortress of precedent and custom in which veteran Senators of both parties had entrenched themselves after the Vice President in his March salutatory threw hot shot into them and executed a sortie against General Dawes.

The skirmishing tactics of the Senator from Mississippi drew no fire from those Senators who espouse the cause of the Vice President. As for General Dawes himself, he sat on the rostrum with arms folded and a smile on his face that occasionally changed to laughter over some of the sallies of his adversaries.

He heard himself compared to Don Quixote, an obvious suggestion that he was tilting at windmills in his attempt to have the Senate reform its practice of unlimited free speech, and smiled even more broadly when Senator Harrison, in referring to the gesticulations of the Vice President in his inaugural, spoke of his "acrobatic stunts of which the Senate had theretofore been denied."

Dawes Says He Enjoys It.

Mr. Harrison excels in irony. He is an intense partisan and takes delight in prodding the Republican side of the Senate. But while his words sometimes contain sharp thrusts, his manner and method of speech are courteous and full of good nature. That Vice President Dawes was not offended was shown by the comment he made after the Senate adjourned.

"I enjoyed it very much," he said. "It was good-humored and, as far as I can see, in good taste."

So the first hostile engagement over the attempt of Vice President Dawes to curtail debate in the Senate ended without any positive results. Senator Harrison's sortie, however, has its important side in showing that those opposed to the Vice President's reform policy intend to assume the offensive at the very start of the new Congress in order to get the advantage that an offensive gives. Today's flurry is taken as the beginning of a hectic campaign which will reach a high pitch when various pending resolutions for reforming the rules are brought forward for discussion.

At the outset of his remarks Senator Harrison quoted from newspaper accounts of the speeches delivered by the Vice President during the legislative recess which began in March and ended with the assembling of Congress Monday. He paid particular attention to a speech on the rules made by the Vice President in Boston in April and countered on the Vice President's argument by quoting Senator Moses, President pro tempore of the Senate, as saying that General Dawes's speech got such a warm reception that the temperature dropped to eighteen degrees above zero, "and we had a snowstorm."

There were extracts from newspapers also descriptive of General Dawes's intensive manner of oratory, with especial attention paid to the twistings of his body and his habit of hammering on the table in front of him.

Hits at Butler, Too.

Mr. Harrison fired some shots at Senator William M. Butler of Massachusetts, Chairman of the Republican National Committee, and the political adviser and friend of President Coolidge. He told how Senator Butler was among those who rose when Vice President Dawes, speaking at Boston, asked all those in favor of revising the Senate rules to rise. Mr. Harrison described Senator Butler as Don Quixote's squire, Sancho Panza.

He had fun with a remark attributed to General Dawes about "My new rule" and declared that every time General Dawes told an audience that he would not run for Vice President again there was applause.

In concluding his speech Senator Harrison called the attention of the Vice President to the fable of an unruly country mule which escaped to the city and thought the laughter of curious crowds which watched his capers was intended as plaudits.

"Mr. President," said Senator Harrison, addressing the General, who continued to smile, "in the invention of Don Quixote, Cervantes embellished literature, and gave to history its most daring crusader. What a pleasant contemplation when one envisions this 'Hell and Maria' person, booted and spurred and riveted in knightly attire, as he dashes forth upon his charging steed, untired and unafraid, contesting every inch of ground against every adverse element from geese to windmills!

"The heroic efforts of this gallant knight have but one counterpart in the history of the human race, and that is found in the remarkable crusade of the Vice President during the past Summer and Fall. Away he went from coast to coast, from the Lakes to the Gulf, yonder to New England, where he conferred with my friend, Senator Butler; then to Denver; then to the south, and on to the Golden Gates of the Pacific. It was a godsend that he went to Birmingham, because there he heard a very good speech from Oscar Underwood, and after Senator Underwood had spoken that day the Vice President had a better speech. That was a life saver.

"If the American people had known, after the nomination of our presiding officer for Vice President on the Republican ticket," continued Senator Harrison, "that he was a man of such extraordinary talents, that he possessed all knowledge about Senate procedure, God knows how big the majority would have been in that campaign! And still they gased and still the wonder grew that one small head could carry all he knew.

"In that campaign it fell from the lips of the distinguished candidate for Vice President not once but a hundred times that constitutional government was threatened, not because of the Senate rules, but because of La Folletteism and because of the policy advocated by Senator La Follette of overriding the decisions of the Supreme Court by Congressional enactments. That was the cancerous sore that might eat at the vitals of the nation.

Kept His Formula Secret.

"One of the mysterious things about that campaign is that he kept his formula secret.

"Mr. President, I do not know whether this great crusade which you made through the country during the Summer and the Fall has sharpened your sword for the fray here to reform the rules of the Senate. If it has, those of us who believe that the old Senate has got along pretty well under the present rules, who believe that the rights of the people are safeguarded by a full consideration of public questions and a thereafter.

MUSCLE SHOALS UNIT DONE.

Lock and Dam No. 1, Costing $1,000,000 Finished at Florence.

Special to The New York Times.

FLORENCE, Ala., Dec. 10.—Muscle Shoals Lock and Dam No. 1 was finished yesterday. The lock gates were completed and the water was admitted. The coffer dams will be removed within two weeks and the lock will be opened to navigation about Feb. 15.

It is expected that the locks of the Wilson Dam will be opened on the same date, permitting navigation at a 9-foot gauge to the head of Wilson Lake, fifteen miles above the Wilson Dam.

The present development of the Tennessee River will then permit through transportation from Chattanooga to the Ohio River at a 4½-foot gauge eight months of the year.

Lock and Dam No. 1 are two and a half miles below the great Wilson Dam. The lock is 300 feet long and 60 feet wide. The dam is 130 feet long. The lift at the lock at low water stage is fifteen feet.

Lock and Dam No. 1 cost $1,000,000, authorized by the River and Harbor act in March. Work was begun directly

BISHOPS AT DINNER FOR DR. NORWOOD

Right Rev. W. T. Manning, J. G. Murray and James DeW. Perry Greet Pastor.

JUSTICE FINCH PRESIDES

500 Members of St. Bartholomew's Congregation Are Present to Welcome New Rector.

Three Bishops participated last evening at the Hotel Plaza in a "welcome" dinner to the Rev. Dr. Robert Norwood, the new rector of St. Bartholomew's Episcopal Church, Park Avenue and Fiftieth Street, and his wife. There were 500 guests. Dr. Norwood came here from St. Paul's Episcopal Church, Overbrook, Philadelphia.

The dinner was under the auspices of the Men's Organization, and Edward R. Finch, Associate Justice of the Supreme Court, Appellate Division, who is President of that association, was toastmaster. Philip W. Kopper Jr. was Chairman of the Committee on Arrangements.

Justice Finch said he felt it a privilege to preside because his grandfather had been a founder of St. Bartholomew's.

The bishops who took part were the Right Rev. William T. Manning, of the Diocese of New York; the Right Rev. John Gardner Murray, of the Diocese of Maryland, and Presiding Bishop-elect of the Episcopal Church; the Right Rev. James De Wolfe Perry of Rhode Island. Bishop Perry said grace.

Bishop Manning was the first speaker and Bishop Murray the second. Another speaker was the Rev. Dr. Robert Johnston, rector of St. John's Episcopal Church, Washington, D. C., a personal friend of Dr. Norwood.

The final speech was by Dr. Norwood. Justice Finch rose at this point, introducing the rector by presenting Mrs. Norwood and calling on her for a speech.

The guests rose and there was ringing applause. When they sat down Mrs. Norwood also sat down in silence. But with a new burst of clapping she again arose stiffingly and said:

"Ladies and gentlemen, this is my first public speech. I wish to thank you very, very much for the exceedingly beautiful gathering here this evening."

At the suggestion of Bishop Manning a cablegram of greeting was drawn up and sent to the Rev. Dr. Leighton Parks, the former rector, who is now in Rome. It said: "At the suggestion of Bishop Manning 900 members and friends of St. Bartholomew's Church, assembled in the Plaza Hotel at a dinner to Dr. and Mrs. Norwood, send their love and greetings to you."

James Warren Lane, the senior warden, was at the guest table, as were Albert G. Milbank, the junior warden, and Mrs. Milbank. Among the vestrymen at the speaker's table was William Armstrong Greer, elder son of the late Bishop David H. Greer, who preceded Dr. Parks as rector of St. Bartholomew's. Mrs. Greer was also present. Other vestrymen and their wives at the speaker's tables were Mr. and Mrs. Alvin W. Krech, William Williams, Mr. and Mrs. James B. Taylor, Mr. and Mrs. P. A. S. Franklin, Mr. and Mrs. William E. Osgood Field.

LOSES $5,045 IN STORE.

Woman Misses Handbag and Jewels on Shopping Trip.

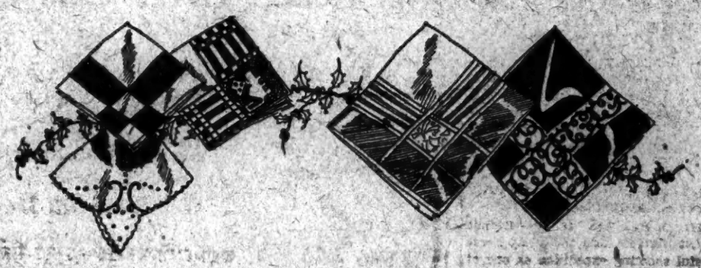
Mrs. Benjamin B. Smith of Albany, N. Y., who came to this city several days ago to do her Christmas shopping and registered at the Hotel Astor, went into a Fifth Avenue store yesterday to make some purchases. She laid her handbag on the counter while she examined some laces. When she reached for it it was gone.

She called the manager of the hotel on the telephone who advised her to call a taxicab and he would pay the bill. Mrs. Smith was then told by the manager to report the matter to the police. She went to the police station in West Forty-seventh Street and was told to go to the West Thirtieth Street Station. When she arrived there the police told her to report the matter to the East Thirty-fifth Street Station. This she did.

The bag, according to friends of Mrs. Smith, contained about $5,000 worth of jewelry and $45 in cash.

Lord & Taylor

FIFTH AVENUE
TELEPHONE WISCONSIN 3300



Handkerchiefs Say Merry Christmas In a Gracious, Personal Way

FOR MEN

White linen handkerchiefs, hand spun with tape borders. $2.95 and $3.95

French handkerchiefs of white linen with colored borders in a variety of attractive designs. $1.50 to $2.50

Silk handkerchiefs — bright colors for sports; soft colors for business; white for evening. $1.95 to $4.95

FOR WOMEN

An irresistible collection of fine white linen handkerchiefs from France, Italy, Switzerland, Ireland and Belgium.

Encrusted with delicate embroidery, or trimmed with exquisite laces. $1 to $75

Colored linen handkerchiefs — gay allover prints; smart printed borders; prints with hand embroidery. 50c to $2.95

Personal Gifts of Gold or Silver To Please a Man

Gold Watch Chain
$8.95

There's an inconspicuous, personal note in the gift of a fine watch chain. These Waldemar chains are beautifully wrought in 14 kt. gold—green, white, or green and white gold links alternating. There are six distinctive designs from which to choose. The price is, of course, exceptionally low.

Silver Cigarette Case
$8.95

A silver case for his favorite brand is an accessory a man rarely buys for himself; but he wants one just the same. These sterling cases hold ten cigarettes. In two designs—hammered, and engine turned striped, sketched. Inside bar of sterling. A compact match holder of sterling silver, to match these cases, $2.95

GROUND FLOOR

Gifts to Intrigue the Imagination

Rare Gifts

For the Collector

A unique collection of gifts gathered from every corner of Europe. So distinctive are the designs that the display includes few duplicates.

For the box collector there are boxes of fine woods, tortoise shell, Dresden and Sevres China.

For the collector of rare China, after dinner coffee sets and odd plates and cups of French and Dresden China. Vases and urns for the formal rooms. Of French China and unusual types of pottery. Candelabras and figures of French and Dresden China.

Spanish Lace Scarfs

$10 and $15

The glamour and romance of old Spain is caught in the cobweb meshes of these lovely scarfs. A delightful gift, suitable alike for the young girl or older woman. This importation includes both black and white scarfs—72 inches long and 27 inches wide.

GROUND FLOOR

TELLS OF $200,000 FOR JONES TRADING

Employe Testifies That Brokers Provided Fund for Balancing Stock Transactions.

SALES MADE IN HIS NAME

Asserts He Never Owned a Share—Two Other Employes Describe Jones & Baker Methods.

Inner workings of the Curb brokerage firm of Jones & Baker, which failed for nearly $5,000,000 on May 21, 1923, were revealed yesterday by three former employes at the trial of William R. Jones, one of the partners, before Judge Rosalsky and a jury in General Sessions on one of nineteen indictments charging Jones with trading against the orders of customers.

Emmons E. Stone, 28 years old, whose name, it had been contended by Assistant District Attorney Hugo Wintner, had been used for a "dummy" account on the firm's books, proved to have been the most important witness when Judge Rosalsky adjourned the trial until this morning. Stone had been mentioned by other witnesses as the man through whom Jones & Baker got back stock which they had sold to the New Finance Corporation, an alleged adjunct of Jones & Baker.

Stone testified that he received $125 a week from Jones & Baker as an employe. He said that when he became the medium for the return of the stock from the New Finance Corporation to Jones & Baker the firm gave him $300,000 in exchange for a promissory note for that amount. This money, he continued, under questioning of the prosecutor, was to be used for loans by him to the New Finance Corporation or in payment for the stock he received from the corporation and delivered to his employers.

He also testified that in every instance where Jones & Baker sold stock to the New Finance Corporation the witness was the medium in that transaction. The identity, the amount and the value of the stock turned over to him by Jones & Baker, he added, always tallied on its return.

Never Kept Stock Overnight.

Stone declared that he never personally had owned a share of stock in his life. Nor did he ever keep overnight a share of stock delivered to him by Jones & Baker under the arrangement or received by him from the New Finance Corporation, sending it immediately on receipt either to the finance corporation or handing it over to his employers. He also said that he was told by his employers never to keep more than $200,000 on hand, and explained that if he found an excess of that amount he invariably paid it to Jones & Baker or to the New Finance Corporation.

Answering a question by the prosecutor, Stone said that he hadn't the slightest knowledge of the total of his transactions with the New Finance Corporation and his employers in the triangular process through which Jones & Baker, he alleged, conducted these stock transactions.

"Isn't it a fact that $5,000,000 worth of Curb stocks were sold through you?" pursued Mr. Wintner.

"Possibly," replied the witness after a pause.

"That means that you gave Jones & Baker that much stock?"

"Yes," answered Stone, "if I have sold that much."

The cross-examination of Stone by George Z. Medalie of counsel for the defendant was brief. Stone gave an affirmative answer to the lawyer's question that if possibly $5,000,000 worth of stock had been sold through him it also was bought back by Jones & Baker for the same amount.

Sales and Purchases Balanced.

"Then it balanced, didn't it?" asked Mr. Medalie.

"Yes," was the reply.

Frank C. Follett, 31 years old, who had been an employe of the defunct firm for eight years when it went to the wall, was recalled to the stand by Mr. Wintner when the day's session began. He testified that, on March 12, 1923, when Jones is alleged to have sold 100 shares of Consolidated Cortez Silver Mine stock immediately following the receipt of an order from a customer, Philip Rubin—for the purchase of a like amount of the same stock, there were only 1,400 shares of Consolidated Cortez Silver Mine stock on deposit with Jones & Baker, and these were in the name of the New Finance Corporation, although the Jones & Baker books showed that 7,500 shares of this stock were on hand.

Another witness, W. C. Hincken, Assistant Treasurer of the New Finance Corporation, after declaring that he could not say whether the corporation was incorporated, said that the concern frequently lent Jones & Baker money.

Frank E. Shannon, cashier for Jones & Baker, said that on the day the firm was placed in involuntary bankruptcy, the books for the New York office showed assets of the firm exceeding liabilities, but he was unable to testify regarding the finances of the other branches of the firm throughout the country on this point. Jones & Baker, he continued, had the largest Curb brokerage business in the country. He added that on the day of the failure Jones & Baker had between $300,000 and $400,000 in banks.

Shannon, who explained he had been retained by Alfred C. Cox, Federal receiver, for examination of the firm's books after the failure, would not admit, under questioning by the prosecutor, that Jones & Baker had controlled the prices of Curb stocks.

Toward the close of Shannon's testimony the prosecutor and Mr. Medalie became engaged in a heated argument, following the accusation of defense counsel that Mr. Wintner was suppressing evidence in possession of the receiver. Mr. Winter had openly charged that Mr. Cox was a "friend of Jones & Baker," and said that the State had not subpoenaed the receiver for that reason. Mr. Medalie retorted that Mr. Cox not alone was a friend of the brokerage firm but the creditors of Jones & Baker, "who had been so fairly treated in the settlement by Jones & Baker."

Judge Rosalsky brought the clash between the lawyers to a close by vigorously rapping his gavel and warning them that they must not indulge in personalities.

SPURNED BY BANKER, NOW SAVES HIS BANK

Waite Phillips, Oil Magnate, Was Called 'Upstart' When Poor by Father-in-Law.

KNOXVILLE, Iowa, Dec. 10 (AP).—How Waite Phillips, a bookkeeper, married the daughter of J. B. Elliott, banker, of Knoxville, and frowned upon by her family, was cast adrift on his own resources, made millions and came back eighteen years later to save his father-in-law's bank from failure was the story stirring the town today.

Finding himself not in the best graces of his father-in-law Phillips moved to Oklahoma, where he made a "killing" in oil. Four months ago he sold his interests in the Phillips Company of Tulsa to Blair & Co. of New York, and retired from business.

Returning here about a month ago, Mr. Phillips, now worth about $40,000,000, stabilized Mr. Elliott's bank at Knoxville and saved the fortune of the Elliott family.

"When Waite left Knoxville I know he had not saved more than $2,000," Mr. Elliott said today in commenting upon the remarkable career of the "young upstart" as he called Phillips. "But I always knew he had it in him."

ROOSEVELT PARTY AT DELHI.

Hunters Will Next Go to Calcutta to Visit Viceroy.

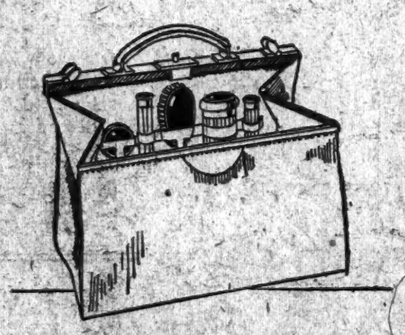
DELHI, India, Dec. 10 (AP).—Kermit Roosevelt arrived here today from his successful shooting expedition as one of the leaders of the James Simpson-Field-Roosevelt expedition in the Tian Shan and Pamir ranges of Central Asia, where the party secured a fine group of the ovis ptil, or Marco Polo sheep.

All the members of the Roosevelt party expressed gratification over the success of the expedition in obtaining for the museum specimens of the ovis poli, the principal objective.

The party will go from Delhi to Calcutta for a visit with Lord Reading, the Viceroy. Later they intend to shoot in the jungles of the Central Provinces with Sir Henry Farrington, Deputy Conservator of Bengal. Further plans call for a hunting expedition in Nepal before the return to the United States at the end of February.

REMEMBER
The 100 Neediest Cases.

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET
Specialists in Apparel and Accessories



Imported Overnight Cases

with enamelled fittings

28.50

Fifteen-inch cases of patent leather, long grain cowhide, polished Persian calf, seal grain or Morocco leathers or in black or tan cowhide. Handsomely equipped with nine enamelled fittings *in lilac, gold or blue. Silk lined and* with double catches, lock and key.

SAKS-FIFTH AVENUE—STREET FLOOR

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET
Specialists in Apparel

Important Reductions on Fur Coats—
Women's and Misses' Coats—Misses' Frocks

Women's
Fur-Trimmed
CLOTH COATS

Formerly 95.00 *to* 195.00
***Reduced to* 75.00**

Formerly 150.00 *to* 225.00
***Reduced to* 100.00**

At 75.00—Stunning models of smooth finish materials—including velveteens—featuring every Paris silhouette of note and richly trimmed with collars and cuffs of fitch, squirrel, beaver, and other furs. In all the newest colors, and in black.

At 100.00—Coats in all the favored fabrics—*including velveteens—and all* the desired colors, offering every smart silhouette. Collars and borders of squirrel, skunk, or mountain lamb, or collars and cuffs of lynx, squirrel, beaver, or Jap mink.

All Sales Final

WOMEN'S WRAPS—SAKS-FIFTH AVENUE—FIFTH FLOOR

FUR COATS

At Savings from
50.00 to 2450.00
On a Single Coat

	NOW
Black Pony Coats, leopard cuffs, collar and border. *Regularly* 225.00	145.00
Imported Antelope Coats. *Regularly* 225.00	145.00
Natural Muskrat Coats. *Regularly* 195.00	145.00
Natural Muskrat Coats, various trimmings. *Regularly* 245.00	195.00
Natural Black Muskrat Coats. *Regularly* 395.00	325.00
Leopard Cat Coats, trimmed. *Regularly* 325.00	275.00
Leopard Coats, trimmed. *Regularly* 495.00	395.00
Lizardine Coats (stenciled gazelle). *Regularly* 395.00	295.00
*Hudson Seal Coats, fox collar and border. *Regularly* 325.00	210.00
*Hudson Seal Coats, various smart trimmings. *Regularly* 395.00	295.00
Black Caracul Coats, squirrel collar and cuffs. *Regularly* 295.00	225.00
Brown Caracul Coats, fox trimmed. *Regularly* 395.00	295.00
Bronze Caracul Coats, fox trimmed. *Regularly* 795.00 to 895.00	675.00
**American Broadtail Coats, fox collar and border. *Regularly* 295.00	225.00
**American Broadtail Coats, squirrel collar and border. *Regularly* 395.00	265.00
Cocoa Ermine Coats. *Regularly* 1150.00	895.00
Broadtail Coat, baum marten collar and cuffs 2350.00	1950.00
Broadtail Coat, chinchilla collar 2650.00	2150.00
Eastern Mink Coat 4250.00	3500.00
Hudson Bay Sable Coat 4950.00	3950.00
Russian Sable Coat 8950.00	6500.00

**Dyed Muskrat* ***Processed Lamb*

FUR SALON—SAKS-FIFTH AVENUE—FIFTH FLOOR

Misses'
Fur-Trimmed
TOP COATS

Formerly 95.00 to 145.00
***Reduced to* 50.00 *and* 75.00**

Wrappy or straightline models, smartly tailored for street and travel, of imported plaids, homespuns, or patterned camel's hair. Trimmed in original ways with Jap fox, wolf, beaver, raccoon, or kid.

Misses' Formal
DAYTIME COATS

Formerly 165.00 and 195.00
***Reduced to* 95.00**

Exact copies and adaptations of youthful Paris models, copied in kashmir imperial, velveteen and suede finished fabrics in a smart color range. Generously trimmed with fine furs including squirrel, beaver, wolf, fitch, fox, krimmer, kit fox or kid.

Sizes 14, 16 and 18

All Sales Final

MISSES' COATS—SAKS-FIFTH AVENUE—THIRD FLOOR

Misses'
CLOTH FROCKS

Formerly 29.50 to 39.50
***Reduced to* 19.50**

Straightline frocks and two-piece models of tweed, velveteen, and mirroleen in street shades and black. Trimmed with contrasting silk, braid and buttons.

Misses'
CLOTH FROCKS

Formerly 59.50 to 79.50
***Reduced to* 39.50**

Paris versions of the bolero, princess, cape-back, straightline and two-piece frocks. Of velveteen, French repp, mirroleen, or tweed. Colors and black.

Misses'
Velvet and Cloth
FROCKS

Formerly 95.00 to 195.00
***Reduced to* 69.50**

Smart one and two-piece models of exquisite velvet in rich colors for afternoon wear—or scrapheen repp or mirroleen in dark brown, navy blue or black for street wear. Effectively trimmed.

Sizes 14, 16 and 18

All Sales Final

MISSES' FROCKS—SAKS-FIFTH AVENUE—THIRD FLOOR

He'll Appreciate "Something-to-Wear" from FORSYTHE—

An extremely smart vogue is that of the Pleated Shirt, and Forsythe features it in the largest assortments-in-town. All colors and combinations with collars to match..... $5.00

A special Holiday value—Forsythe hand-made Neckwear of finest imported French and Swiss silks in an endless variety of most beautiful designs, exclusive with Forsythe..... $3.50

"When in doubt give a Forsythe Scarf." All Forsythe Neckwear is hand-made of finest Imported and Domestic Silks developed in exclusive patterns... $1.50 to $6.50

A Holiday Gift of a box of Forsythe Hose is a useful as well as a thoughtful gift. You will find the new importations of French and English hosiery—as well as domestic Silk and Lisle Hose—especially rich in the distinction and variety of patterns and colorings..... $1.00 to $5.00

The most sumptuous of gifts for the man is a handsome Forsythe Brocaded Dressing Gown or Lounging Robe—regal in its beauty, luxurious in material and perfection itself in workmanship and tailoring..... $12.50 up

JOHN FORSYTHE
Shirtmakers & Haberdashers
548 MADISON AVENUE
Bet. 46th and 45th Sts.
20 WEST 34th STREET
Adjoining the Waldorf

HOUSE COMMITTEE AGREES ON AIR PLAN

Congress Is Asked for a $20,000,000 Yearly Aviation Fund for Five Years.

ADVISORY BOARD REPORTS

Civil Aircraft Bureau in Department of Commerce Is Outstanding Recommendation.

Special to The New York Times.

WASHINGTON, Dec. 10.—The special House Aircraft Committee, headed by Representative Florian Lampert of Wisconsin, agreed today upon the adoption of a report calling for a separate department of national defense, which would abolish the war and navy departments as such but would not necessarily give the air service a footing of equal importance. The report further demands a definite air building program over a period of five years with an annual appropriation of $20,000,000.

The committee also urges the creation of a bureau of civil aeronautics. Representative Reid of Illinois, counsel for Colonel William Mitchell before the army court-martial who is a member of the Lampert committee and is believed to have had a large say in the adoption of the program will file a supplementary brief advocating a unified air service such as championed by Colonel Mitchell.

The recommendations were agreed to unanimously by the committee which includes Representatives Vestal of Indiana, Perkins of New Jersey, Faust of Missouri, Lea of California, Frail of New York.

Representative Parker of New York, Chairman of the House Commerce Committee and a member of the President's Aircraft Board of Inquiry today introduced a bill designed to carry out the recommendations made by the aircraft board published last week.

The report also demanded a separate budget for the Air Service as recommended by Major Gen. Patrick, Chief of the Army Air Service, and one procurement agency for all aviation activities.

The report adopted by the Lampert committee is widely divergent from the recommendations adopted by the Morrow board which had been appointed by the President to study the aircraft situation. The divergence foreshadows a lively debate in Congress on aviation.

Advisory Board Reports.

WASHINGTON, Dec. 10 (AP).—The annual report of the National Advisory Committee for Aeronautics was placed before Congress today.

Among other things, it urges the creation of a bureau of civil aeronautics.

President Coolidge, in a letter accompanying the Advisory Committee's report, declared a statement by the committee that "America is at least abreast of other progressive nations in the technical development of aircraft for military purposes" should "dispel the impression" that this country is lagging in this respect.

In recommending a bureau of air navigation in the Department of Commerce the National Advisory Committee reiterated a suggestion made in past years and took a position similar to that of the President's air board.

It also urged a "settlement of the controversies in aeronautics that have existed since the war," and in referring to "the continued unrest in aeronautical circles" declared "the best results have not been obtained and will not be obtained as long as the personnel are disturbed and their attention distracted from their real duties."

"It is most desirable therefore," the committee continued, "that measures to improve the situation be formulated and carried into effect without delay."

In this connection, the committee said, the report of the President's air board and that by the Lampert Investigating Committee, as well as that of the special committee on civil aviation of the Department of Commerce and American Engineering Council, "should serve to clarify the public mind and to focus attention on the major problems requiring immediate solution."

Charles D. Walcott, Secretary of the Smithsonian Institution, who is Chairman of the committee, declared in an accompanying letter that gratifying progress had been made last year in improving the performance and reliability of aircraft and that the committee's program of continuance of scientific research "gives promise of maintaining America's advanced position among progressive nations in the technical development of aircraft for military purposes."

DENIES $40,000 LARCENY.

Theodore Photiades Gives Up to Face Charge—$15,000 Bail Set.

Theodore Photiades, formerly President of the American Foreign Products Corporation, 170 Broadway, was released in $15,000 bail by Judge Allen in General Sessions yesterday, after he had pleaded not guilty to an indictment charging the larceny of $40,000 from the Corn Exchange Bank on an alleged false bill of lading.

The indictment was returned by the Grand Jury on April 1 last, but Photiades had disappeared and was reported to have returned to Greece. He walked into District Attorney Banton's office yesterday, accompanied by his lawyer, and surrendered.

Assistant District Attorney Carstarphen said that Photiades's corporation failed last March with liabilities estimated at about $500,000. The indictment charges that Photiades obtained the $40,000 from the bank by falsely representing that twenty-two bales of Oriental rugs consigned to his corporation were worth $50,067, but were worth only $6,000. Photiades, according to his lawyer, Armin Kahn, was in Greece at the time of the alleged transaction. Mr. Kahn added that his client had left this country in 1924 and arrived from Greece on the steamship Homeric only the day before he surrendered to face the charge.

SPELLACY WINS CONTEST.

Organization Triumphs in Connecticut Democratic Committee.

Special to The New York Times.

NEW HAVEN, Conn., Dec. 10.—In an acrimonious contest here this afternoon between the organization Democrats and the insurrectionists, the faction in the saddle won both the national committeeman and the State Chairman.

To a large extent, Governor Alfred Smith of New York was the issue. Whereas the anti-organization element was sincerely for Smith in 1924, the victorious group cannot properly be called anti-Smith.

Thomas J. Spellacy of Hartford was elected national committeeman to succeed Homer S. Cummings of Stamford, resigned, by a vote of 46 to 22 over Thomas E. Hewes of Farmington.

For State Chairman, James J. Walsh of Meriden, former Collector of Internal Revenue, was elected, 36 to 30, over Peter Fitzhenry, Controller of the City of Waterbury.

REMEMBER
Blue 100 Excellent Cocoa

CITES LETTER AGAINST GREY

Von Jagow Quotes House Note to Kaiser, Calling Him Peaceful.

BERLIN, Dec. 10 (AP).—The former Prussian Foreign Minister, Herr von Jagow, asserts that Viscount Grey of Fallodon is in error when in his memoirs he represents Colonel E. M. House, personal adviser of President Wilson, as leaving Berlin in 1914 with the impression that the city seemed "full of the clash of arms, of readiness to strike."

To prove that Colonel House believed otherwise, Herr von Jagow publishes a letter written in long hand to the former German Emperor, dated Aug. 7, 1914, in which Colonel House says:

"In consideration of the leading rôle played by your Majesty and your well-known wish to preserve peace I came direct to Berlin. I shall never forget the gracious reception given to the general objects of my mission, the masterful exposition of the political world situation and the prophetic vision of the future outlined by you.

"I received every possible assurance on your part of hearty approval of the President's intentions and left Germany happy and trusting that your Majesty's great influence will be exerted in favor of peace and extension of the world's commerce."

MISS MANNING IN BUSINESS.

Bishop's Daughter With a Travel Bureau in the Plaza.

Miss Elizabeth Manning, daughter of Bishop William T. Manning, has gone into business, it was disclosed yesterday by her associates in the En Route Service, a travel information and planning bureau with headquarters in the Hotel Plaza.

Miss Manning has been connected for six months with the En Route Service, her work being to map out tours and extended trips for travelers. She is reported to be enthusiastic about travel and naturally adept at her work.

RULE FOR MITCHELL ON SECRET PAPERS

Judges Permit His Counsel to See Documents Relating to Panama Air Mail Plan.

GEN PATRICK AIDS DEFENSE

Army Air Chief Testifies That the War Department Has Not Given Him Full Support.

Special to The New York Times.

WASHINGTON, Dec. 10.—Renewed clashes marked the proceedings of the Mitchell court-martial today and forced adjournment of the court this afternoon. A recess was taken at the request of Representative Frank R. Reid, chief counsel of the defense, after he had won a strategical advantage in a tilt with Lieut. Col. Joseph I. McMullen of counsel for the prosecution, regarding the right of the accused to see confidential Government papers on which testimony was based. These related to mail routes across Central America, and the Government's representatives contended that they were secret "State papers."

This turn in the trial obviously was not looked for by the prosecution, which appeared to have become involved in a legal trap of its own making. The papers were mentioned during a discussion of efforts of the War Department to establish air mail routes in Central America to the Panama Canal and South America, one of the accusations of Colonel Mitchell having been directed at the alleged failure of the department to take advantage of its opportunities there.

The correspondence about which question was raised was declared by the prosecution to be of a secret character, and different efforts were made to prevent it from getting into the records of the trial or into the hands of the defense.

The witness on the stand at the time was Major George V. Strong of the War Plans Division, Army General Staff, who testified that he has charge of the plans for defense of the Panama Canal.

The testimony went into the reasons why the War Department had been delayed on the air mail proposal. An adverse report of the Postmaster General was cited. The State Department at the time (1924) did not wish for permission to fly over Mexico, and the international convention governing such matters had not been ratified by the Senate.

Mr. Reid insisted that the witness be compelled to tell what had been done with regard to these routes prior to Sept. 8, the date of Colonel Mitchell's charges on which he is being court-martialed.

"I don't like to have the defense trying to handle the prosecution or to tell it how to conduct this case," protested Colonel McMullen. But eventually he was instructed by Colonel Winship to ask the question.

Major Strong replied that certain things were done prior to Sept. 8, but that "public policy requires that they not be told before the open court." He added that they were "State secrets."

Previously a sheaf of papers had been handed to the Court for inspection. Colonel Winship said that the Court did not wish to go into such secrets. Mr. Reid took the witness for cross-examination and asked when the confidential matter began, the witness stating that it was in the Spring of 1922. Another question was asked which Major Strong parried.

Here insistence was made by Mr. Reid for his right to see certain papers, declaring that reference to them by the other side made him secure in this request. Vigorous objection was made, but finally Colonel Winship ruled that the "Government has the advantage of having these papers here where they can be used." He added that Colonel Mitchell's defense should have the privilege of examining them. The court adjourned to give this opportunity.

Earlier in the day Major Gen. Mason M. Patrick, chief of the army air service, was cross-examined regarding air equipment. He partly upheld Colonel Mitchell on some things, but disagreed on others. He declared that he had not received as much assistance from the War Department in the air service as he would have wished, explaining that he thought there was a lack of understanding in the department. He said that many of his officers had been placed on the promotion list unfavorably.

The positive defense against airplanes is more airplanes, said General Patrick, agreeing with one of the outstanding contentions of Colonel Mitchell.

Major Gen. Charles T. Menoher, who commanded the Rainbow Division at the Battle of St. Mihiel, followed General Patrick. He was brought to the witness stand by the prosecution, but was used by the defense in an effort to counteract yesterday's testimony against Colonel Mitchell by Captain Howard G. Rath, who charged that at the St. Mihiel battle airmen were ordered by Colonel Mitchell to do bombing under adverse conditions. In response to questions by Mr. Reid, the General admitted that the weather on Sept. 11, 12 and 13, 1918, at the scene of the battle was very wet, but he stated that the airmen worked well and were cited for excellent work.

Rail Engineer Left $82,000.

CONCORD, N. H., Dec. 10 (AP).—David W. Lynch, veteran locomotive engineer, who retired from service only a few months ago at the age of 67, left an estate of $82,000. This was disclosed today when papers were filed in Probate Court. Mr. Lynch, who died three weeks ago, left no will. A handbag was found among his effects containing several hundred dollars in currency and bank books showing deposits of $70,000.

DR. NORTON KILLED BY CAR.

Fatally Injured While Crossing the Street Near His Home.

Struck down by a northbound Lexington Avenue surface car near Thirty-fifth Street yesterday afternoon, Dr. Edwin Hathaway Norton, 56 years old, of 149 East Thirty-fifth Street, died from his injuries before the arrival of medical help.

The car struck Dr. Norton before Motorman Timothy Kelly of 122 East Ninety-eighth Street could stop, although the brakes were applied and the car brought to an abrupt halt.

Dr. Norton was born in Maine and was a Thirty-third Degree Mason of a lodge in Mexico City. He came to New York City from Mexico City about a year ago. He was much interested in the Maternity Association Field Centre at 453 Third Avenue. A married sister, who lives in Battle Creek, Mich., survives him.

Finds Queer Bones in Lake Ontario.

ROCHESTER, N. Y., Dec. 10 (AP).—Bones dug up from the bed of Lake Ontario were in the possession of Joseph Oliver, a contractor, today. Believed to be those of prehistoric animals, they were nine feet below the bottom. Five skulls were found. The teeth of one are set on an angle and to the back of the mouth. Another has enormous eye-sockets and teeth that go straight from the front of the mouth to the back.

SILO'S
48th St. and Vanderbilt Ave.
ESTABLISHED 1876
WILL SELL AT UNRESTRICTED PUBLIC AUCTION
To-Day and Tomorrow
at 2 P. M. Each Day and continuing the following week
ANTIQUE & MODERN Furniture, Etc.
By Order of
Mrs. W. Bourke Cockran
Also for the
Benedict Estate
And To Close The Estate Of
Admiral Sigsbee
By order of M. G. Gratton, Executrix
& for Various Other Estates and Consignors
ON EXHIBITION TO SALE TIME
JAMES P. SILO, Auctioneer
40 East 48th Street

Women's Coats
Beautifully Furred
Unusual values—among the best we have been able to offer this season—in a special group of winter coats. Soft, warm fabrics, smart silhouettes, both flaring and straight line, and large fur collars and cuffs.
Specially Priced
$79.50
WOMEN'S COAT DEPT.—THIRD FLOOR
Lord & Taylor
FIFTH AVENUE
TELEPHONE WISCONSIN 3300

Misses' Coats
Are Deep-Furred
$79.50
New coats—specially grouped for December—youthful flares and straight wrap styles—deep collar and cuffs of wolf or squirrel. One model, sketched, has full length shawl collar and cuffs of Ringtail Opossum. Bright shades of blue, red and green as well as grey, brown and black.
Other special groups of coats, $89.50 and $97.50
THIRD FLOOR
Lord & Taylor
FIFTH AVENUE
TELEPHONE WISCONSIN 3300

FIFTH AVENUE *Stewart & Co.* AT 37th STREET
Correct Apparel for Women & Misses

BOUDOIR ROBES
Every Conceivable Type of Gift Robe is Represented—From the Exquisitely Dainty Negligee to the Practical Lounging Robe
Specially Priced!

QUILTED NEGLIGEE
21.50
Soft marabou in lovely shades adorns this quilted robe of two-tone satin. Lined throughout with silk and interlined with wool.

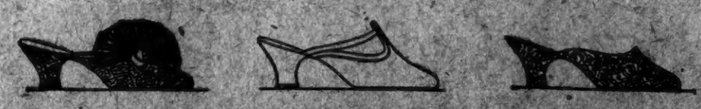
HOSTESS ROBE
9.75
Hostess robe of printed corduroy velvet in pretty floral design. Trimmed with self puffings and lined with silk dotted mull.

LINED VELVET ROBE
5.00
For an inexpensive gift—this wide wale corduroy velvet robe trimmed with self shirring and lined throughout with silk dotted mull.

SPORT SATIN ROBE
12.75
Heavy quality sports satin fashions this quilted robe in tailored style with silk girdle. Lined with silk dotted mull and interlined with wool.

GIFT NEGLIGEE SHOP—Second Floor

Stewart & Co.
Correct Apparel for Women & Misses
Specially Arranged Event!
GIFT BOUDOIR MULES
Choose Her Gift from the Largest and Loveliest Selection of Boudoir Mules That We Have Ever Had—At Specially Low Holiday Prices



Imported Paisley Brocaded mules; dainty colors; ostrich trimmed 8.00
Stewart Sandal mules of smart black satin. An exceptional value at 5.00
Imported Paisley Brocaded mules; in striking color combinations. 6.75

Imported Kid Boudoir mules in red, green or purple with rosette. 5.50
Instep Strap Boudoir mules in black satin with handsome rosette. 5.00
Hand-Embroidered mules in black satin. A very smart model. 5.00

RETRACTS CHARGES AGAINST BROKERS

Witness Says Woebse, Diamond & Co.'s Books Do Not Show "Cross Trades."

HE REVISED HIS OPINION

Also Admits He Was Wrong in Saying Firm Violated Consolidated Exchange Rules.

Cross-examination of witnesses in State Attorney General Albert Ottinger's investigation before Supreme Court Justice John Ford of stock brokerage houses resulted yesterday in a direct retraction of earlier damaging testimony by W. F. McLaughlin, an expert accountant for the Consolidated Stock Exchange.

Questioned by Lester R. Bachner, attorney for Woebse, Diamond & Co., members of the Consolidated, Mr. McLaughlin admitted he had been "mistaken" when he testified Wednesday that the books of Woebse, Diamond & Co. showed "cross-trades" in which accounts of Mrs. A. L. Hills of Brooklyn and Mrs. Ruth Spencer of Manhattan were involved. After he had made a further examination of these accounts under the guidance of Mr. Bachner, Mr. McLaughlin was asked if he had not "revised the opinion" he expressed on the stand Wednesday. He replied:

"After this further investigation it appears I was mistaken. I do revise my opinion."

"Do the books show that at any time the firm was not carrying the Spencer and Hills accounts, or do you see any evidence of modification?" asked Mr. Bachner.

"I have not found any," the witness replied.

Deputy Attorney General Keyes Winter, in charge of the investigation, obtained from Mr. McLaughlin a statement that trades for these accounts had not been executed on the floor of the Consolidated Exchange. When Mr. Bachner took the witness again he admitted that he had also been wrong in his testimony that rules of the Exchange had been violated by Woebse, Diamond & Co., because, Mr. McLaughlin said, he was not a member of the Exchange" and was, therefore, not qualified to testify regarding its regulations.

After admitting that in cross-trades the house account's predominating position is "short," Mr. McLaughlin examined Woebse, Diamond & Co.'s books further and announced that the predominating position of the "Meeke" account, alleged to be a house account of that firm, was "in favor of 'long.'"

Henry W. Becker, an accountant employed by the Attorney General's office who examined the books of Woebse, Diamond & Co., testified that these records had disclosed to him that Woebse, Diamond & Co., through a house account, frequently had bought stocks from customers and sold them out on the exchange at a profit the same day. He said that in one instance the firm had thus made a profit of $300 plus brokers' commissions. In March, he added, the alleged house account under the name of "Meeke" showed a profit of $5,000.

"You don't mean to imply that Woebse, Diamond & Co.'s business was transacted after the manner of a bucketshop, do you, Mr. Becker," asked Mr. Bachner.

"Oh, I think it was a bucketshop all right," said Mr. Becker.

Asked to give his definition of a bucketshop, Mr. Becker said it was a brokerage house which did not execute its customers' orders, or else nullified them by other orders. He declared he had found a number of "cross-trades" on the books of the firm. Mr. Bachner then asked the witness to find on the books one instance in which stocks ordered by a customer had not been purchased by the brokerage firm. Mr. Bachner was still searching for such a case when Justice Ford ordered an adjournment until Tuesday at 3 P. M.

The presence in court of William S. Silkworth disclosed that he is on the list of witnesses to be questioned by Mr. Winter and his assistant, Deputy Attorney W. F. Mitholland in this inquiry. Mr. Silkworth was formerly President of the Consolidated Exchange.

Thomas E. Malouey, President of the Consolidated, was not questioned yesterday because of the brevity of the session, which lasted less than two hours. Mr. Becker and Mr. McLaughlin were the only witnesses examined.

SILKWORTH'S APPEAL HEARD.

Conviction of Six Brokers Is Assailed in Federal Circuit Court.

Charges that William S. Silkworth, formerly President of the Consolidated Stock Exchange, and five others convicted with him in November, 1924, of misuse of the mails, were victims of an "unethical" prosecutor and an appeal to the prejudice of a jury, were made yesterday before the United States Circuit Court of Appeals. The Court, consisting of Judges Henry W. Hough, Learned Hand and Martin T. Manton, reserved decision on the appeal.

The others who appealed are Blaine G. Nicholas and Earl H. Truesdell, formerly of Raynor, Nicholas & Truesdell, stock brokers who failed for several million dolars; Edward A. McQuade and Francis X. Quillan, formerly of McQuade Bros. & Quillan, stock brokerage firm that also failed for a large amount, and Louis Gilbough, formerly a member of the Consolidated Exchange. Nicholas and Truesdell were sentenced to two years each in Atlanta Penitentiary; Silkworth and Gilbough were sentenced to ninety days and fined $1,000 each and McQuade and Quillan received a similar sentence and were fined $500 each. DeWitt C. Raynor, who pleaded guilty and testified for the Government, did not join in the appeal. His sentence was ninety days.

William C. Fitts, attorney for Nicholas and Truesdell, made the principal attack on the conduct of the Government's case, which was in charge of Special Assistant United States Attorney Peter J. McCoy. He said his clients had been convicted partly on the testimony of their partner, Raynor, and had never been proved guilty of complicity in any fraudulent scheme. The indictment alleged that the defendants had conspired to use the mails in a scheme to defraud stock investors. Mr. Fitts continued:

"Statements of alleged fact were made to the jury when the Government's prosecutor knew the statements were false. In my opinion the prosecutor had no more conception of the high ethical standard of a prosecutor than a snake crawling on its belly."

Mr. Fitts and Nathan A. Smyth, counsel for Silkworth; Frederick J. Sullivan, attorney for Gilbough, and James L. Curf, counsel for McQuade and Quillan, declared jointly that the indictment upon which their clients were convicted had been "incurably defective, and although an attempt was made to cure its defects by striking out a part of it, that attempt was unwarranted in law."

Mr. Smyth said Silkworth had been convicted without any evidence whatever to sustain the conviction. Mr. Sullivan declared Gilbough had not been connected by the evidence in the alleged bucketshop fraud charged against all the defendants.

Robert E. Manley, Chief Assistant United States Attorney, insisted the evidence had warranted all the convictions obtained. He added:

"Silkworth did things usual to and to be expected of a man who, himself a punitive guardian of the law, had been paid by men engaged in breaking the law. He took no judicial action in matters which, in ignorance of his relations, had been referred to him, and he advised men who were engaged in breaking the laws alike of the Exchange of which he was President and those of the Penal Code of the United States."

Counsel for the appellants declared none of the defendants would have been convicted had it not been for an appeal by the Government prosecutor to the prejudice of the jury. This prejudice, they said, was due to the fact that many persons other than customers of the defendants, had been mulcted of large amounts of money in stock deals.

Ask Prompt Report on World Court

Special to The New York Times.

MIDDLETOWN, N. Y., Oct. 10—The Board of Supervisors of Orange County, in session at Goshen today, unanimously adopted a resolution urging a prompt report by the Senate Foreign Relations Committee on the bill in regard to membership in the World Court, so that a vote can be taken at the present session.

Legislation providing for a State tax of two cents per gallon on gasoline, to be applied to the highway fund, was also favored.

PLAYS 'COP AND THIEF,' SHOOTS 6-YEAR-OLD BOY

Youngster Takes Father's Pistol in Mother's Absence—Victim Expected to Die.

While playing "cops and thieves" in the home of his chum, Sidney Warfield, 6 years old, of 180 Broome Street, yesterday afternoon, Sidney Silverman, 6 years old, of 200 Broome Street was shot twice. He is in a serious condition in Gouverneur Hospital, suffering from a bullet wound in his abdomen and another in his right hand.

The boys and Irving Kant, who lives on the same street, were playing in the Warfield apartment when Mrs. Warfield went out to make some purchases for supper. The Warfield boy went to the closet where his father, John Warfield, private detective, keeps his pistol. He took it from the box and pointing it at the Silverman boy said, "I'm a cop and you're a thief." The Kant boy, realizing the danger, tried to knock the pistol from his hand. In so doing it exploded.

The boys ran screaming to the street. They were met at the door by Mrs. Warfield. She picked up the boy and ran with him to the Good Samaritan Hospital at the corner of Essex Street, where he was treated. He was later removed to Gouverneur Hospital where it was said last night that there was little hope for his recovery.

Installed as Bishop of Wilmington.

WILMINGTON, Del., Dec. 10 (AP).—The installation of the Right Rev. Edmund J. FitzMaurice as Bishop of the Catholic diocese of Wilmington took place today in St. Peter's Church and was largely attended. He was invested in the episcopal office by the Most Rev. Michael J. Curley, Archbishop of Baltimore. Installation ceremonies opened with a procession followed by solemn pontifical mass with Archbishop Curley as celebrant.

REMEMBER
The 100 Neediest Cases.

THE HOUSE OF KUPPENHEIMER GOOD CLOTHES

Charge Accounts Solicited

FOR MEN WHO WEAR ONLY ONE OVERCOAT

IF you wear two overcoats alternately, one should be dark, and the other should be colorful—but if you wear only one overcoat, it should be BLUE—a radical pattern needs the relief of a change—but a blue fabric is always in good taste, never grows stale, and is equally appropriate over either a business sack or a dinner coat.

BLUE OVERCOATS
SINGLE AND DOUBLE BREASTED

$50 $65
Others up to $135

Brill Brothers
THREE STORES
BROADWAY at 49th STREET
279 Broadway Downtown Stores 47 Cortlandt Street

She knew what he wanted...

A rare woman—a woman of understanding! She knew that almost any gift she chose at a Weber and Heilbroner store would be just the thing he wanted.

Gifts He Wants—

[A] Wool Muffler ..... $3.50.
[B] Buckskin Gloves ..... $3.75.
[C] Wool Sweater ..... $6.50.
[D] Matched Golf Hose $4
[E] Silk Necktie ..... $1.50.
[F] Initialled Handk'fs, $2 box of 6
[G] Pin Seal Wallet ..... $5.50.
[H] Golf Hose ..... $2.85.
[I] Suspenders ..... $1.65.
[J] Broadcloth Shirts ..... $1.95.
[K] Dress Jewelry ..... $3.95.
[L] Neckwear ..... $1 to $6.
[M] Best Ever Slippers ..... $2 to $4.
[N] Wool Hosiery ..... 55c. to $6.

Silk Dressing Gowns, $15 to $175 — Manhattan Shirts, $2.50 to $10 — Silk Mufflers, $5 to $18 — Silk Hose, 75c. to $5 — Sweaters, $4 to $35 — Mocha Gloves, $4 and $4.50 — Capeskin Gloves, $2.35 to $3.50 — Manhattan Pajamas, $2.50 to $10 — Fur-lined Gloves, $5.50 to $12.00. Esquire Silk Hose, $1 to $3.50. "Fashionknits" $2.50 to $5.

EVERYTHING PACKED IN GIFT BOXES.
ALL MERCHANDISE EXCHANGEABLE.

Weber and Heilbroner
· CLOTHIERS · HABERDASHERS · HATTERS

*241 Broadway, 345 Broadway, 9th and Broadway
28th and Broadway, *42nd and Madison
*34th and Broadway, Nassau and Spruce, 7 Wall Street
20 Cortlandt, *30 Broad, *Nassau and John
*Clothing at these stores

BROOKLYN: *381 Fulton St., Borough Hall NEWARK: *800 Broad St.

free advice about your DOG

"Diseases of the Dog and How to Feed," a fully illustrated treatise on dogs by H. Clay Glover, V. S., specialist in canine diseases and for 30 years veterinarian to the Westminster Kennel Club and originator of the famous

GLOVER'S IMPERIAL MEDICINES

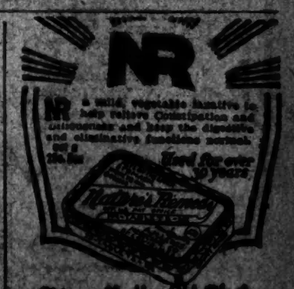
This valuable booklet will be sent you absolutely FREE. Write, call or phone
Address Dept. 57S
H. Clay Glover Co., Inc., 115 Fifth Av., N. Y.
Telephone: Caledonia 4714

What the World Court Means to the United States

ITS place in the life of nations and the reasons why America is urged to join this tribunal for the promotion of world peace. An article by Manley O. Hudson, Bemis Professor of International Law in the Harvard Law School.

The New York Times
NEXT SUNDAY

READERS ARE REQUESTED TO REPORT PROMPTLY TO THE CIRCULATION DEPARTMENT OF THE NEW YORK TIMES INABILITY TO OBTAIN COPIES AT ANY NEWS STAND.



Clear off the Old Stock

To the Wives of Business Men

THERE is little you can do to lighten his office burdens. There will be problems to solve, competition to meet, sales to make and money to collect in spite of all you can do.

But outside the office you can do much to make his life pleasanter—and you can do it with less effort than you now expend.

You can give him a wonderful home minus the energy-sapping and disposition-straining grind of long, uncomfortable travel—the St. George is only 4 minutes from Wall Street and 15 from Times Square!

And imagine a home where there is no servant problem, no eternal wondering what to have for dinner, no housecleaning to do!

It's here at the St. George—a home with every luxury, convenience and comfort, unspoiled by any burden.

He'll respond to the St. George as happily as he reacts to a contract or a promotion. He'll relish having a large menu which is sure to embrace just what he wants, when he wants it.

He'll be eternally grateful that his travel time is reduced to a mere few minutes. He'll revel in the excellent service throughout.

He'll expand under St. George living as a bud opens to the sun. After all, he's just a boy veneered by the hard daily grind. The usual type of living wears on him just as it exacts its toll of care from you.

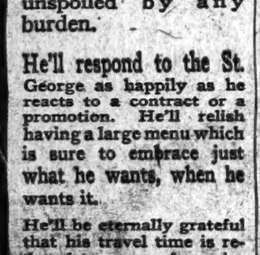
Bring him to the St. George and watch ten or twenty years drop from his age. You'll be surprised how much sweeter life will taste to you both.

We respectfully solicit a visit and the Manager or Hostess will be very glad to conduct you on a tour of happy surprises.

Management
BING & BING, INC.

En Suite rates range from:—
2 single rooms . . . $48 per wk.
1 single & 1 double. $53 per wk.
2 double rooms. . . $58 per wk.
Very fine single rooms are available at $23, $25 and $27. Splendid double rooms from $32. ALL RATES SUBSTANTIALLY LOWER ON YEARLY LEASE

A Luxurious Living Room by Day; A Delightful sleeping Chamber by Night.



Write for This New De Luxe Book

The complete story of the New St. George is told in a wonderful new book. We will be glad to send it to you for the asking. Better yet, come over to the St. George for a tour of inspection. If time is limited phone —MAIN 10000

Management
BING & BING, INC.

Hotel St. George
THE HOTEL HOME for MEN and WOMEN
CLARK ST., BROOKLYN

4 minutes from Wall St. by Interborough Rapid Transit Subway; 15 from Times Square by Clark St. Express Trains to Main Station in Manhattan

CHILD, 12, CAN WED IF PARENTS CONSENT

Miss Richmond Tells Charity Conference No New York Statute Forbids It.

AGE LAW TO BE SOUGHT

Women Also to Ask for Five-Day Marriage License Notice—Charity Proselyting Charged at Meeting.

Children of only 12 years of age can be legally married in New York State, provided they have parental consent, under a negative legal condition identical in substance and effect with the archaic marital code of Rome two thousand years ago, Mary E. Richmond told the twenty-sixth State Conference of Charities and Corrections at the Hotel Roosevelt yesterday. Miss Richmond is connected with the Russell Sage Foundation and is a nationally known social worker.

Miss Richmond said this leeway for immaturity was allowed under the present common law, dating back to Rome, and in the absence of any New York statute to the contrary. She said that women's organizations at the Legislature this Winter would seek to obtain a "minimum age" law to prevent child marriage, one which would further require that five days' notice be given before a marriage license could be issued. Miss Richmond believed that no single measure would do more to lower the divorce rate than the "advance notice" requirement.

The Rev. Bryan J. McEntegart, Director of the Children's Division of the Catholic Charities in this diocese, charged that some social agencies were proselyting along denominational lines.

"Reluctant as we all are to speak of it," said Father McEntegart, "we must nevertheless face the fact that the willingness, yes, the eagerness, of certain denominational agencies to get hold of children of other faiths is a constantly disturbing factor in planning for the care of dependent children. Every fair-minded citizen will join with me in hoping for the day when charity will no longer be used to lure children away from their faith, and when agencies will no longer be compelled to scrap plans based on good social policy merely because of the overshadowing menace of proselyting."

Father McEntegart did not care to indicate the denominations or agencies to which he referred, nor to say to what extent they had succeeded in their alleged efforts.

CHILE BANKS ON PARLEY TO BRING ARICA ACCORD

Entertains Little Hope That President Coolidge Will Not Back Up Pershing.

ARICA, Chile, Dec. 10 (AP).—It became known authoritatively today that the Chileans entertain little hope that President Coolidge will fail to uphold the actions of the American delegation in the plebiscitary proceedings. In this case, the only course seen here would be the return of the Plebiscitary Commission to full activity, with even slighter hope of final success in its mission.

The Chileans believe that the appeal, in view of the forthcoming Christmas and New Year holidays, and the inauguration of the new Government at Santiago cannot be considered before the middle of January, when they think it may be necessary to send lawyers to Washington, thus delaying final presentation of the brief.

Special to The New York Times.

WASHINGTON, Dec. 10.—While an appeal to President Coolidge by Chile in connection with the Tacna-Arica controversy seems imminent, no word was received in Washington today by the Chilean Embassy or the State Department.

Ambassador Mathieu said tonight that he did not think that the Plebiscite Commission had entirely rejected the Chilean demands, as he understood that General Pershing had made a reply in the form of a new proposal.

FRANCE PENALIZES DUCHESS EVADING TAX

Failure to Pay Full Levy on Fees of Chateau Visitors Brings 8,500 Francs Forfeit.

Copyright, 1925, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 10.—An indication that the French Government henceforth intends to deal very severely with all who attempt to evade payment of taxes is seen in the fine and fiscal penalty just imposed upon the Duchess de Rohan Chabot, a member of one of the oldest and most aristocratic families of France, for failing to pay to the State the proper tax upon the admittance fee which the Duchess charges those visiting the famous Chateau de Josselin, her beautiful estate.

A fine of 500 francs was imposed, but payment of it was suspended conditional upon the immediate payment by the Duchess of 8,500 francs, or five times what the Administration for Collection of Indirect Taxation has determined she owes to the State as its share of the revenue from the entrance fees at the Chateau. This drastic action has caused much comment in French society, where the Duchess is well known.

LARGE INCOMES HERE.

Greater Concentration in Hands of a Few Than in Any Other State.

Greater concentration of large incomes in the hands of a few exists in New York than in any other State, while North Dakota approaches more nearly a financial democracy, according to a report issued yesterday by the National Bureau of Economic Research, Inc., through The Associated Press.

In the Middle Atlantic States a larger proportion of income is held by the wealthy than in any other group, with New England second and the Mountain States—Montana, Idaho, Wyoming, New Mexico, Arizona, Utah and Nevada—last.

The report, compiled after two years of research by Maurice Leven and Dr. Willford I. King of the bureau's scientific staff, shows that in the country as a whole there is not a great concentration of large incomes among a relatively few persons.

REMEMBER
The 100 Neediest Cases.

LIQUOR IS SEIZED ON PARK AV. ELEVATOR

Fifty Cases Taken at Apartment House and Man on Auto Is Arrested.

Fifty cases of alleged liquor, two of which had been placed on the service elevator, were seized yesterday at the service entrance of an apartment house at 526 Park Avenue. The name of the person to whom the liquor was being sent could not be learned.

Federal Prohibition Agent Richard Nash, who made the seizure, arrested Samuel Berkowitz of 456 East Houston Street. Nash took his prisoner to the East Sixty-seventh Street Police Station where Berkowitz denied that he knew anything about the alleged liquor. Nash reported that he found Berkowitz tinkering with a small automobile truck on which forty-eight cases of liquor remained when he arrived. He said he saw another man, who was not arrested, delivering two cases of the liquor at the servants' entrance. These cases were found on the service elevator.

Nash could not say whether it was the intention of the man who was delivering the liquor to leave it all at 526 Park Avenue or whether that was only one of numerous stops along his delivery route. The truck, which was confiscated, was labeled: "Eddie's Express, 408 Audubon Avenue, New York City," the police said.

Federal Judge Robert A. Inch from the bench in Brooklyn yesterday criticized United States Commissioner Barmore for having dismissed liquor charges against Charles Olson and George Schroth, both of Freeport, L. I., who, with three other men, had been arraigned before Commissioner Barmore last February. The five were alleged to have been caught loading Scotch whisky into automobiles at a dock in Freeport. Commissioner Barmore dismissed the charge because, he said, he considered the evidence insufficient.

Later an information was filed against the five men in the Federal court in Brooklyn and warrants were issued for their rearrest. Olson and Schroth were the only ones apprehended. Judge Inch fined Olson $100 and Schroth $50 and said he differed very decidedly with Commissioner Barmore regarding the insufficiency of the evidence.

Judge Inch imposed fines yesterday ranging from $25 to $500 and aggregating $4,180 against twenty-four persons who pleaded guilty to charges of violating the Volstead act.

DEVINE PLEADS NOT GUILTY.

Albany Court Holds the Former Alderman as Slayer of Wife.

ALBANY, Dec. 10 (AP).—Albert Devine, former Albany Alderman, pleaded not guilty of wife murder when arraigned in Police Court today. The body of Mrs. Devine was exhumed from beneath the porch of their home last Saturday, after the husband had confessed to the police that he had killed her with a hammer on Sept. 6.

Joseph L. Delaney, Devine's lawyer, a half-brother of Assistant District Attorney John T. Delaney, who has had charge of the preparation of the case against the accused, moved for the discharge of the prisoner on technical grounds, but Police Justice John J. Brady overruled the motion, and continued the case for examination on Dec. 14.

Aunt Prue, Ph. D.

Aunt Prue had a philosophical streak yesterday.

She waxed eloquent on the Christmas spirit. Incidentally we suspect her of tampering with Shakespeare's lines.

"The quality of the Xmas spirit is not strained," says Aunt Prue.

"It is twice bless'd. It bleseth him that gives and him that takes.

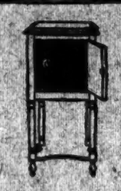
"When I *buy* a useful Xmas gift at Lewis & Conger's I know that it will be welcomed and used *long, long* after the trick gift has made its debut in the ash heap.

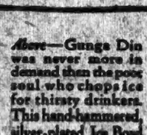
"When I *receive* a gift from Lewis & Conger's I am pleased not only at getting something for nothing

"But also because I am getting a gift that will go a long way to eliminate *working* and promote *living* in my home."

Sparklet, converts plain, cold water into carbonated water—anywhere, anytime you want it. A novel and worthwhile gift. Bottle, $6. Twelve Sparklet Bulbs, $1.75.

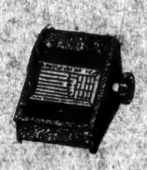
Below—No more ashes on the rugs, no more mess in the smoker's corner. Smokador keeps the room neat, for she it sips it can't upset. A hollow tube carries the ashes to the bottom. Soft red, green or mahogany. $10.50.





Above—Gunga Din was never more in demand than the poor soul who chops ice for thirsty drinkers. This hand-hammered, silver-plated Ice Bowl will save him many trips to the pantry. $12.

Above—Here's a mahogany Bedside Table that adds deception to the home defence. Inside, a sturdy little steel safe protects your jewels and money. $44.



Above—To please a radio fan—this crystalline bronze Radio Index. A twirl of the knob gives the desired station, with wave length and dial reading. Small and nice enough to keep handy on the radio case. $3.

Below—This silver-plated Apple Corer slices as it cores. A single push thru the apple and it is cut into eight edible slices minus the core. $2.25.

Above—This Vacuum Coffee Server keeps the second cup as hot and as good as the first—right at the table. In highly polished nickel plate. $16.

LEWIS & CONGER
"A Houseful of Housewares"
45th Street & Sixth Avenue

TO-NIGHT—*at* 7 P. M.
from W. E. A. F
Santa Claus Himself
will take you through
CHRISTMAS-TOWN

Every child should hear this. If you know any youngsters in a house where there is no radio, invite them to yours. If you have children, and no radio, take them where there is one. Here is the greatest treat of the year for children. Santa Claus himself—just as you see him in this picture—with some little children (and some big ones) will give a splendid entertainment as he takes you through Christmas-Town.

Tune in To-night at 7 P. M.
Station W. E. A. F Christmas-Town

James McCreery & Co.
FIFTH AVENUE 34TH STREET

Arnold, Constable & Co.

FIFTH AVENUE at 39th and 40th STREETS
Telephone Caledonia 2300

Stunning Gifts of

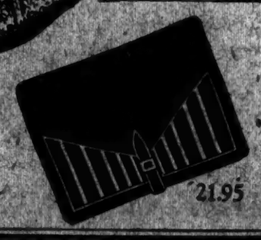
LEATHER HAND BAGS

6.95 to 25.00

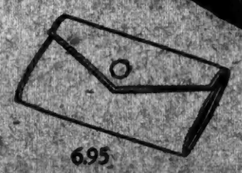
25.00

34.75

14.95



21.95



6.95

Pigskin Back Strap Purse, oblong or square shape, with a 1-10-14-kt. gold monogram plate. Nicely lined, attractive accessories. 6.95

Balloon Pouch Bag, exceedingly swagger this season. Made of saffian leather, suede lined and fitted with bill and coin purses. Extension handle, and metal lock. Black and colors. 10.75

Under-the-Arm Purse, copied from an imported one with the slip-in front tab that is new and smart. Fashioned of levant calf combined with patent leather. 14.95

Capacious Pouch Bag of lizard finished leather, suede lined. In a number of attractive high shades. Useful accessories. 14.95

Imported Purse of suede leather with colorful trimmings, strap fastening and moire silk lining. 21.95

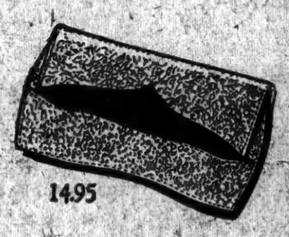
Suede Pouch Bag, the season's fashion success, copied from a Chanel model. The novel pull is decorated with a Chinese motif. Black or colors. 18.75

Princess Mary Vanity, of suede leather, with chain handle and metal trimmed corners, nicely lined. Fitted with mirror, pencil and four extra pockets. 34.75

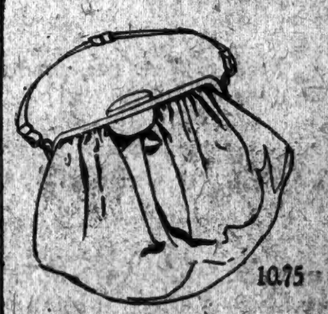
Imported Back Strap Purse, of saffian morocco leather, smartly metal trimmed. Extra drop front compartment with numerous pockets and mirror. Black and colors. 25.00

Imported Bag of cowhide leather, seal grain finish, beautifully suede lined and with novel inside purse attachments. A smartly tailored bag for the tailored woman. 25.00

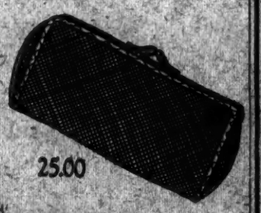
STREET FLOOR



14.95



10.75



25.00

18.75

MILGRIM

Ready-for-Service

Milgrim Offerings are never "Specially Prepared" for sale purposes—they are always taken from ACTUAL *stock.*

FRIDAY and SATURDAY
CLEARANCE

Never before has such an impressive collection of Milgrim Dresses been shown. Never has such a low price been made at the very height of the season.

Dinner, Street & Afternoon
DRESSES
PREVIOUSLY SELLING up to $165
$50
No Alterations

EVERY MODEL A SALLY MILGRIM INSPIRATION

BROADWAY *at* 74*th* STREET
In CHICAGO, 600 MICHIGAN BOULEVARD SOUTH

Solution of
Christmas Gift Problem

FOR the friend or relative living abroad or out of town, order a year's subscription for The New York Times and have the double satisfaction of making an appropriate gift and of being remembered day by day by the recipient.

The New York Times covers the world. It is strictly a *news*paper—the preferred breakfast table companion in hundreds of thousands of cultured homes. It is known as America's representative newspaper.

Subscription Rates

	United States and Canada		Foreign	
	One Year	Six Months	One Year	Six Months
Daily and Sunday..	$12.00	$6.00	$23.00	$14.00
Daily only.....	10.00	5.00	18.00	9.00
Sunday only.....	4.00	2.25	10.00	5.00
Sunday only, Canada	6.00	3.25		

ASKS UNIFORM LAW TO CURB MOTORISTS

Safety Expert Would Have All States Punish Disregard of Rail Crossing Signs.

TRAIN JUMPERS SCORED

Speaker at Conference Suggests a National Grade Crossing Day to Foster Caution.

A uniform law in all forty-eight States, imposing $50 fines and revoking the licenses of motorists who drive recklessly over railroad-grade crossings, was proposed yesterday at the annual mid-year conference of the Safety Section of the American Railway Association, at the Hotel Pennsylvania. Directors of safety and other officials of railroads in the New England and Middle Atlantic States were present.

The proposal was made by S. G. Watkins, General Secretary of the Safety Department of the Boston & Maine Railroad. "If it were possible to have a Federal or uniform law similar to that now in force in New Hampshire," he said, "and if it were properly enforced and observed, it would entirely eliminate grade-crossing accidents."

The New Hampshire law, he explained, provided that every driver must reduce speed to ten miles an hour within 500 feet of the crossing, and come to a full stop within six feet of the rails. All grade-crossing watchers in New Hampshire, he said get cards on which to record the license numbers of automobilists who violate the ordinance.

Under the proposed law the offender's number would be sent by the railroad companies to the proper State authorities. The penalty would be a fine not exceeding $50, or imprisonment for not exceeding three months, or both, Mr. Watkins suggested.

He praised the New England authorities for cooperating so far as possible with the Boston & Maine's efforts to control grade-crossing fatalities. Unless all enforcement agencies in all States cooperate likewise, Mr. Watkins added, any country-wide measure would be futile. He also suggested that grade-crossing signs be made uniform in all States, so that "the driver would expect to see the same sign in Maine that he would in California." The present variety of grade-crossing markers, Mr. Watkins said, was confusing to the average automobilist, and partially responsible for the prevailing disregard of warning signs.

Commuters who jump on or off moving trains were chided by F. W. Mitchell, director of personnel of the New York, New Haven & Hartford Railroad. He urged a better understanding and observance of safety rules by the traveling public, but said that much of the responsibility rested with the trainmen. "The trainman who carries on an aggressive safety campaign in his supervision of the movement of passengers in car vestibules, steps and station platforms, is an important factor in reducing the number of accidents," Mr. Mitchell declared.

An annual National Grade-Crossing Day, to be fostered by Governors and Mayors throughout the country, was suggested by H. A. Rowe, chief attorney for the Delaware, Lackawanna & Western Railroad. On this day, Mr. Rowe proposed, school children would give a few minutes of thought to the matter of safety, particularly in observing the "stop, look and listen" signs at railway crossings.

RHINELANDER JUROR MODIFIES HIS CHARGE

Inquiry in an Alleged Effort to Influence Verdict Is Adjourned —Expect Exoneration.

Special to The New York Times.

WHITE PLAINS, N. Y., Dec. 10.—The Westchester County Grand Jury which today investigated the complaint of Frederick G. Sanford, a juror in the Rhinelander annulment case, that Dr. J. C. Bennett, an eye specialist and writer of Yonkers, had attempted to influence him, adjourned until Tuesday after examining the two men. A presentment exonerating Dr. Bennett is expected.

Dr. Bennett, it was understood, denied that he had discussed the case with Mr. Sanford. He was said to have testified they met on the street in Yonkers and that he greeted Mr. Sanford with "How's things?" Mr. Sanford, it was said, was not as emphatic as he was yesterday before Justice Morschauser that the physician had sought to influence him. The jury also was told of a quarrel between the two men several years ago.

Isaac N. Mills, counsel for young Rhinelander, said today he was completing his brief on his motion to set aside the verdict denying the annulment and that he expected to present it tomorrow. He said that if Justice Morschauser upheld the verdict an appeal would be made.

Rhinelander was reported today to be staying at a Long Island hotel under an assumed name. Mrs. Rhinelander and her mother, who left New Rochelle on Monday, were said to be visiting relatives in Putnam County.

TREASON CHARGE LAID AGAINST RUPPRECHT

Accused of Inspiring Monarchistic Putsches at Bavarian Diet Session.

Copyright, 1925, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

MUNICH, Dec. 10.—Former Crown Prince Rupprecht was accused of high treason against the German Republic in the Bavarian Diet today by Deputy Dill, a Social Democrat, for his alleged connection with the various Bavarian Monarchistic Putsches.

Deputy Dill discussed the various machinations which Count Lerchenfeld successfully opposed, preparations for the coup d'état through Dr. von Kahr which ended in the Hitler Putsch, the attempt of Prince Rupprecht to ascend the throne by way of the State Presidency and recent Putsch rumors.

The Deputy took exception to Prince Rupprecht's explanations that he was not illegally abetted, and cited as evidence an agreement between the Bavarian State and the Wittelsbach family regarding their royal property.

"Rupprecht could not as a pretender to the throne accept the retired pay of a Field Marshal," added the Deputy. "His attitude could not be justified by his demands for privileges for which there is no legal basis but constituted simply high treason against the German Republic."

Following his tirade, the Nationalist Deputy Hilpert conveyed respectful greetings to the Bavarian throne and its heirs. *An answer to Dill's charges* is expected through the Bavarian Premier.

REMEMBER
The 100 Neediest Cases.

STORE HOURS 9 to 6

GIMBEL BROTHERS
32ND STREET - BROADWAY - 33RD STREET NEW YORK CITY

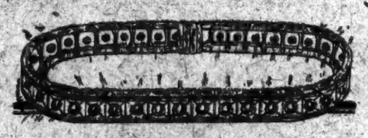
83 YEARS OF FAITHFUL SERVICE

Gifts for the Years

Precious gifts—fashioned in designs that rival as they duplicate the handicraft of old masters—Gifts that will endure; that will enhance in value with the years—All at moderate prices

Flexible BRACELET
Platinum top, set with one diamond and two synthetic sapphires. Priced $29.95

Engagement RING
$845.00
Platinum set with 1 large and 16 small diamonds.



Flexible BRACELET
Platinum, beautifully set with 45 fine cut diamonds—lovely design. Priced $545.00

Dinner RING
$65.00
18 kt. white gold, 5 diamonds, 2 synthetic sapphires.

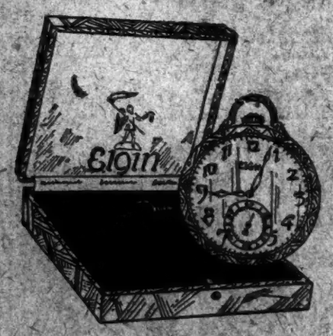
Finger RING
$32.50
Aquamarine, in 18 kt. white gold mounting.

DRESS SET
$25.50
Smoked pearl with octagon shaped engraved border.

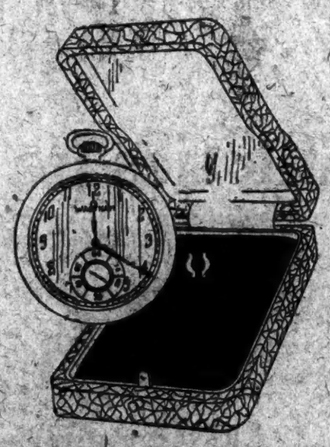
Platinum BAR PIN
Platinum, set with 13 diamonds. Lovely design. Priced $275.00

Platinum WRIST WATCH
Novel ends; platinum, set with 34 diamonds, 4 sapphires. Priced $215.00

STRAP WATCH
Man's sport watch, 14 kt. green gold, 17 jewel movement. Priced $35.00



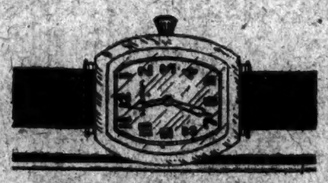
Lord Elgin WATCH
Heavy 14 kt. white gold case, engraved. 21 jeweled, 8 adjustments $175.00



Elgin or Waltham WATCH
$25.00
14 kt. green gold case. Complete with chain, in attractive gift box.

GIMBELS GOLD JEWELRY SHOP
—Street Floor

White Gold WRIST WATCH
14 kt. white gold, Elgin 15 jewel movement. Priced .. $32.50



STRAP WATCH
Waltham 7 jewel movement. Radium dial. Tonneau shape. Priced $18.95

ELGIN WATCH
Streamline style, green or white gold filled case. 17 jewel movement $40.00

Mail Orders Shipped From 58 West 23rd St. New York

Help yourself to a piece of Candy

It's our treat. Any Schrafft's store. Tray after tray of the finest Home-made candy you ever tasted ready for you to sample. And the purest. All Schrafft's food standard. Delightful combinations daintily wrapped to please somebody at home.

LUXURO ROUND PACKAGE
Home-mades or Chocolates
1-2-3-5 lb. Boxes, $1.50 per lb.

Holiday Folder of suggestions with prices sent on request

THE SCHRAFFT'S STORES

FRANK G. SHATTUCK COMPANY

Stores in Greater New York

383 Fifth Avenue	39 West 38th Street	46 Broad Street
17 East 42nd Street	11 West 34th Street	184 Broadway
16-18 East 43rd Street	15 West 34th Street	35 Nassau Street
5 East 37th Street	4-6 East 36th Street	46 New Street
141 West 42nd Street	62 West 23rd Street	1570 Broadway
138-142 West 43rd Street	56 Liberty Street	410 Fulton St., B'klyn

BOSTON NEW YORK SYRACUSE

Mr. X. Ecutive,
New York Office
Dear Sir:—

Relative to your worry concerning what to give your employes on Thursday, the 24th prox., please be advised that our Gift Certificates meet the required specifications.

You get the credit of the gifts, the employes get the gifts they want—they choose 'em themselves, in your name.

Tell us how many Gift Certificates you need; for how much; we'll do the rest.

Any of our store managers will gladly give you any further details:

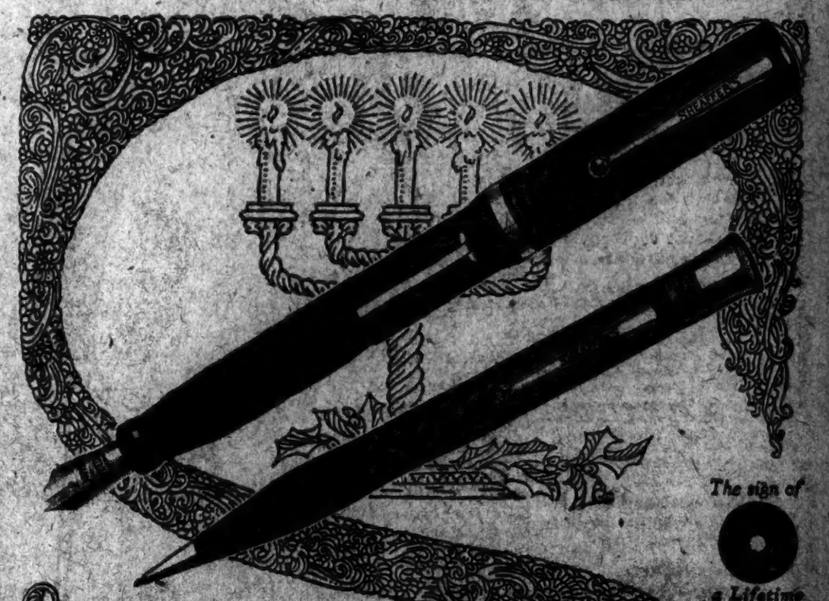
Liberty St.—Mr. Choate: Tel. Rector 1860.
Warren St.—Mr. Moore: Tel. Barclay 6300.
13th St.—Mr. Campbell: Tel. Stuyvesant 4680.
Herald Square—Mr. Magill: Tel. Wisconsin 2414.
5th Ave.—Mr. Kniffin: Tel. Murray Hill 8170.

Wishing you the compliments of the season,

ROGERS PEET COMPANY

Broadway at Liberty — Broadway at Warren — Broadway at 13th St.
"Biz" Convenient Company" — Fifth Ave. at 41st St.
Herald Sq. at 35th St.

Tremont at Bromfield
Boston, Massachusetts



The sign of a Lifetime

This shining success will simplify your gift selecting

By deliberate choice of the American people the Jade Lifetime pen and oversize Titan pencil have reached an amazing vogue as high points in the dominant Sheaffer success. Because their lustrous beauty and high service quality are remarkably permanent, these twin masterpieces rank as surpassing gifts. Both made of jewel-like Radite and fashioned with the fine precision of the watchmaker's craft. Sold singly or in handsomely fitted giftie sets. See Sheaffer's complete line at the better stores everywhere.

Lifetime pen, $8.75. Titan pencil to match, $4.25. Others lower.
Sheaffer Stylus—necessary to ink-make all pens write better.

SHEAFFER'S
PENS - PENCILS - SKRIP
W. A. SHEAFFER PEN COMPANY
FORT MADISON, IOWA

FASCIST UNION LAW PASSED BY CHAMBER

Only Communists Oppose First Act of Series Radically to Change State Control.

ALL PEOPLE TO BE GROUPED

Compulsory Arbitration Begins in Agriculture—Will Be Used in Industry Later.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

ROME, Dec. 10.—After only two days of discussion the Chamber of Deputies today approved another of the so-called ultra-Fascist laws, intended to be the foundation of the "cooperative principle," upon which, according to the decisions of the last Fascist Grand Council, the future Italian Government, as changed by Fascismo's revolutionary legislation, should be based.

This law grants juridical recognition to Fascist trade unions—known by the medieval name of syndicates or corporations—conferring upon them the exclusive right of speaking in the name of the workers' interests.

It provides that in each art, craft, trade or profession two syndicates or corporations shall established, one representing the interests of capital, the other representing the interests of labor. These two syndicates or corporations in each art, craft, trade or profession are to be juridically recognized by the States as the only organizations empowered to discuss wage agreements and settle disputes arising between capital and labor.

It is, in other words, expedient to attain what the Fascists call trade union unity and what the Opposition calls trade union monopoly.

The chief interest in this law lies in the fact that it is but the first of a long series of legislative measures which will be discussed by the Chamber after the Christmas recess, aiming to destroy the Marxian theory of class war and replacing it with the Fascist theory of class collaboration. It is to be followed, in fact, by laws establishing compulsory arbitration in disputes between capital and labor, and appointing labor magistrates to settle such disputes.

Still later it is proposed to change the constitution of the Senate, whose members, instead of being appointed by royal decree, will be elected by syndicates or corporations. The intention is to make "organizations of producers," as the Fascists call their syndicates or corporations, the controlling political factor in Italy.

At present any Italian citizen who has reached the age of 21, even if he cannot read or write, has the right to vote. In the future a citizen will vote only if he can show, by belonging to a syndicate or corporation, that he is a producer or holds a position of responsibility.

Changes Are Revolutionary.

The principles underlying these changes are:

First, to facilitate dealing between capital and labor by bunching the capitalists' and workers' interests into a single organization for each art, craft, trade or profession, which alone will be to speak in the name of the respective interests they represent.

Second, to outlaw strikes and labor disturbances by instituting compulsory arbitration.

Third, to elevate the workers morally by throwing responsibility for a greater share in running the nation upon them.

Fourth, to give the country a more businesslike Government by making the producers the pre-eminent political factor.

The fourth of these points probably is the most important, as it involves a complete departure from established parliamentary custom and will make necessary a complete alteration of the Chamber and the Senate. The advocates of this scheme point out that the present territorial representation in Parliament neglects the interests of important classes of individuals whose interests are of the nation because their work creates the prosperity of the whole nation.

They point out also that probably 90 per cent. of the laws passed by Parliament are purely technical, having nothing to do with politics and should be discussed by technical men.

Such vast revolutionary proposals necessarily encounter great difficulties in practical application, also because the ancient deep-rooted principles of today can not be banished from the minds of the workers by an act of Parliament. The difficulties in the way of the change is frankly recognized by Signor Rocco, Minister of Justice, who is responsible for framing the law and who spoke in support of the Chamber today. As now framed, he admitted, it is largely in the nature of an experiment, and it will be necessary gradually to amend it as its faults are revealed in practice. The principle underlying the bill, however, he maintained, are fundamentally good and the Fascist Government intends to see it through.

Only the Communists Object.

In view of the great importance of law passed by the Chamber today it was noted that no Opposition Deputies, with the exception of the Communists, were present. The Communists, instead of attempting serious criticism, limited themselves to repeating their slogans about "greedy capitalists," "downtrodden proletariat," &c.

All other speeches were laudatory.

Nor was it possible to gather from the newspapers what Opposition thinks of the law, since the severe censorship of the Opposition press made even the few Opposition papers which sold in the streets extremely wary of expressing any opinion at all.

The impression created upon the public at large seemed to be distinctly favorable. Not the least of the reasons is that what many call Italy's recent disastrous experiences with the Parliamentary system make most people inclined to welcome any change as a change for the better, they think.

The first obstacle in the way of the smooth working of the law has already sprung up in the reluctance of the capitalist interests to submit to compulsory arbitration. Deputy Benni, in the discussion on the law, and speaking in the name of the capitalist interests, in fact protested strongly against compulsory arbitration, which brought him into a violent verbal conflict with Deputy Rossoni, Secretary of the Fascist corporations. It was the only complaining note in the chorus of praise raised by other deputies.

Benni won his point, however. It was decided that the compulsory arbitration will be applied at first only in agriculture, the appeal to the Labor Magistrates in industrial disputes being left optional for the present.

French to Honor Colonel Sweeny.

PARIS, Dec. 10 (AP).—The Journal says today that the French Government, on recommendation of Marshal Pétain, has decided to raise Colonel Charles Sweeny of Spokane, Wash., to the high rank of Grand Officer of the Legion of Honor. Colonel Sweeny was head of the Sheridan Air Squadron, composed of American fliers, which some time ago fought with the French in the Riffian campaign.

$250,000,000 ISSUE TO PAY WAR CLAIMS

Continued from Page 1, Column 3.

returned at once and not held as an offset against American claims generally. This was urged on the Senate in the last session by Senator Borah, who now has a bill for the return of German property before the Senate. It does not tie up the proposition with reparation payments.

Secretary Mellon's Statement.

Secretary Mellon made the following statement concerning the plan:

"The Mixed Claims Commission is now passing upon claims of American citizens and the United States against Germany, and its work is nearing completion. The only provision for the payment of claims allowed by the Mixed Claims Commission is the provision in the Paris agreement for the payment to the United States of a certain portion of the Dawes plan annuities, which will amount to 45,000,000 gold marks a year when the Dawes plan is in full effect.

"This annuity is not sufficient to pay the interest carried by the claims which probably will be allowed by the Mixed Claims Commission, and does not, therefore, adequately provide for payment of the claims. If the United States takes no further action, the American citizens will receive but a small percentage of the value of their claims against Germany.

"During the war the United States, through the Alien Property Custodian, seized property located in the United States belonging to non-resident alien enemies. Under the Berlin Treaty this property may be held as security for the payment of the private American claims allowed by the Mixed Claims Commission. As a matter of broad national policy, it is believed the United States should recognize the property rights of private individuals, even though we were at war with their country, and not use this private property of nationals to pay claims against their nation. If this is the proper policy for the United States, the seized property, or its substantial equivalent, should be returned.

"When the United States entered the war it also seized German ships interned in our harbors and took over and used radio stations and patents owned by Germans. Provision for compensation for such taking or use has not yet been made. The question of national policy here involved is the same as in the case of the alien property.

"A plan of settlement which has the consent of a majority of the three interests involved (American mixed claimants, German property owners and German ship and radio station owners) means a fair adjustment and the satisfaction of all parties concerned.

"Giving consideration to these matters, the Treasury has worked out, with the consent and aid of the people interested, a constructive and comprehensive plan for submission to Congress for such action as Congress may deem desirable to accomplish the following:

"1. The prompt payment of private American claims.

"2. Return to the German and Austrian nationals of their property or its substantial equivalent.

"3. Determination of the amounts and payment of the claims of the German owners of ships, radio stations and patents.

"4. The imposition of no new burden on the Treasury, and, consequently, on the American taxpayer.

"5. The utilization of gold mark credits in Germany, thus assuring that America will receive the benefits of the payments under the Paris agreement independent of exchange difficulties.

"The plan is substantially as follows:

"(1) The United States shall assign to a trustee payments the United States may receive under the Dawes plan on account of reparations and in payment of costs of the Army of Occupation (whether the delivery by the Reichsbank are issue of about $250,000,000 twenty-five-year 5 per cent. bonds. Principal and interest may be payable either in dollars or marks or partly in dollars and partly in marks, and either in the United States or Germany, all at the option from time to time of the United States. The bonds may be redeemable by lot at any time prior to maturity, at par if to be paid in dollars and at a premium, after the first year, of half per cent. per annum if to be paid in marks. By 'marks' is understood the currency accepted from Germany by the Transfer Committee under the Dawes plan at the rate currently accepted. Principal and interest of the bonds shall be guaranteed by the United States.

"(2) The Alien Property Custodian shall purchase from funds in his possession $50,000,000 of the bonds at par.

"(3) Interest earned on cash deposits of the Alien Property Custodian with the Treasurer of the United States prior to March 4, 1923 (aggregating, with later accumulations, about $31,000,000), and to which, under the law, owners of property in hands of the Alien Property Custodian are not entitled, shall be used by the United States, together with the $50,000,000 proceeds from the sale of the bonds, to pay on the private claims allowed by the Mixed Claims Commission, which cash shall be used to pay all claims of less than $10,000, and the balance applied on the larger claims with a minimum cash payment of $10,000.

"(4) The balance of the private American mixed claims not paid in full in cash shall be paid in the bonds at par.

"(5) The properties in the hands of the Alien Property Custodian, including the bonds and other securities in which his funds are then invested, shall be delivered to their owners.

"(6) The President shall appoint an arbiter to render an award of fair and reasonable compensation to Germans for the title to and (or) use of ships, radio stations and such patents and property as have been taken and used by the United States; provided the total amount of such awards shall not in any event exceed $100,000,000. Within the limitation above, the United States shall pay the awards in the bonds at par.

"7. The plan will have the consent of the three interests—the American claimants, German property owners and German ship owners.

"8. The American claimants will be paid—the small claimants in cash and the large claimants in cash and bonds which will have a substantial value.

"9. The alien property or its substantial equivalent will be returned to its owners and the question of American national policy settled.

"10. Other German claims will be determined and paid.

"11. Since no cash is required from the Treasury and the service of the bonds is to come in the first instance from German reparations, no new burden is imposed on the Treasury and the American taxpayer.

"12. Payment of the 55,000,000 gold marks for the Army of Occupation costs are preferred under the Paris agreement and it probably would be possible to obtain dollars when desired by the United States. The 45,000,000 gold marks provided for the mixed claimants have no preference, but if the full payments in dollars on this account are not received by the United States, gold marks should be available in Germany. The option to pay the bonds, principal or interest, either in marks or dollars, will enable the United States to utilize payments in the currency which is available.

"7. While the United States sacrifices payments which it would otherwise receive to reimburse it for the army costs and for Government claims allowed by the Mixed Claims Commission, this sacrifice is made in favor of the American claimants and represents, not new money from the Treasury, but simply the failure to receive reimbursements for money spent in past years.

"8. If the United States should be called upon to make good for guaranty, the bonds could be refunded into straight Government bonds at the current interest rate the Treasury is then paying on its other issues."

PEKING-TIENTSIN TRAIN UNDER AMERICAN GUARD

Part of the Track Is Reported to Be Blown Up—Rival Armies Are Only Fifteen Miles Apart.

PEKING, Dec. 10 (AP).—A detachment of American infantry as a special guard was aboard the international train, operated under the direction of foreign officials, when it left Peking for Tientsin at 8 A. M. today.

This train required eighteen hours to cover the eighty-five miles between Tientsin and Peking yesterday, owing to the necessity of repairing the track and bridges in the zone of military operations near Tientsin. It reached here only at 4 A. M. today.

The eastward journey today is expected to meet with added difficulties, for it is reported that the railway bridge at Yangtsun, twenty miles northwest of Tientsin, has been blown up.

The rival armies are reported to be facing each other near Tientsin, the Kuominchun troops, under General Feng Yu-hsiang and General Yuan Wei-chun of Honan, being entrenched at Langfang, thirty-five miles northwest of Tientsin, while the forces defending Tientsin, those of General Li Ching-ling, Civil Governor at Chihli, are at Yangtsun.

SHANGHAI, Dec. 10 (AP).—General Hsu Shu-chang, "Little Hsu," who was banished from the foreign settlement last year, in one of the battles for possession of the city, was greeted by a great crowd of Chinese when he returned today from a tour of Europe and America. The order banishing Hsu was withdrawn some time ago.

TOKIO, Dec. 10 (AP).—War Office advices from Harbin say that the Russian forces on the Russo-Chinese frontier are apparently being reinforced, although there is no explainable reason for this.

It is reported that there are 15,000 Chinese refugees in the railway zone in Mukden and 3,000 in Dairen. The railway zone is policed by Japanese.

Special to The New York Times.

WASHINGTON, Dec. 10.—While no official report had been received here tonight that American troops were being used on the international train from Peking to Tientsin, it was stated in official quarters that American troops are maintained at Tientsin principally for the purpose of guarding the railway line to Peking.

The Boxer protocol of 1901 permits

ASKS RAIL MERGER CHANGE

Commerce Commission Objects to Formulating Plan, but Favors Idea.

WASHINGTON, Dec. 10 (AP).—Congress was asked today by the Interstate Commerce Commission to repeal the law requiring it to work out a plan for consolidation of all the country's railroads into a score or so of systems. At the same time it suggested that the sections of the Transportation act which contemplate the gradual consolidation of existing railroads into fewer systems be made stronger and extended, with the commission retaining power to approve or disapprove the mergers undertaken.

The commission's views were set forth in its annual report, made public today, with text of legislation which it needed to accomplish the end desired. The majority of its members now believe, the report said, that "results as good and perhaps better are likely to be accomplished with less loss of time if the process of consolidation is permitted to develop under guidance of the commission" in a normal way.

BOY HANGED BY ACCIDENT.

Larchmont Lad Fell From Bed and Cord Strangled Him, Says Verdict.

Special to The New York Times.

LARCHMONT, N. Y., Dec. 10.—A verdict of accidental death was returned today by Medical Examiner Amos O. Squire in the case of Gregg Heckman, eight-year-old son of Mr. and Mrs. J. C. Heckman of Larchmont, who was found hanging from the foot of his bed with the cord of his bathrobe knotted about his neck late last night.

According to the finding the boy attempted to climb out of bed, fell and the cord, catching on the bedpost, slipped up about his neck and strangled him.

The body was discovered by Mr. Heckman as he retired and although a racing motor was used for two hours by Dr. J. Ellsworth Smith, efforts to revive the boy were futile.

SOVIET NOW DIVIDED ON THE BASIS OF LAW

Asiatic and Western Systems Are in Conflict Through Phrase in New Code.

By WALTER DURANTY.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

MOSCOW, Dec. 10.—Soviet Russia is now finding that there is considerable difference between the law and the prophets. Discussions preliminary to the Communist Party convention, which opens on Dec. 15, have been occupied among other things with the rather sharp difference of opinion that has arisen between Attorney General Krylenko and Presiding Judge Soltz of the Supreme Court regarding the juridical basis of the Soviet law.

Attorney General Krylenko claims that law is law, and should be administered as such according to the legal text and letter. Judge Soltz, on the other hand, puts forward a phrase that occurs several times in the Soviet legal code, enjoining that doubtful points of law should be decided "according to the revolutionary conscience of the judges."

Their controversy is being related with much detail in the Soviet press. What it really means is that Soviet Russia, where Europe and Asia meet, is now suddenly, and perhaps unwillingly, being called upon to decide whether it wants a European or Asiatic system of legal administration. The Asiatic ideal is the wise judge, like Solomon, who shrewdly decided that the woman who would sooner relinquish a disputed child to the other woman rather than have it cut asunder, must be the real mother, while the European system involves a jury and strict adherence to legal formulæ.

Both systems have their merits and weaknesses. Thus, here recently, a foreign business man appealed from an adverse verdict in the lower court condemning him to pay the sum of 6,400 gold rubles. During the Supreme Court trial Judge Krylenko declared the foreigner legally in the right and that the claim against him was legally untenable, but the Supreme Court decided that he must pay 12,000 rubles.

As stated, the matter will be the subject of discussion at the Communist Party convention. From an internal viewpoint it is important enough, but there is far more interest in the matter for foreigners. If Judge Krylenyo wins, foreigners are assured that any dispute arising out of contracts, agreements or concessions will be decided on its merits. The opposite result leaves the door open for all sorts of surprises.

TERMS TRANSLATION OF TABLETS 'FANTASY'

Egyptologist Denies Colleague Can Decipher Message of Moses on Mt. Sinai.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Dec. 10.—That Professor Grimme, who holds the chair of Semitic Philology at the University of Münster, undoubtedly discovered the oldest alphabet in the world in inscriptions on tablets found and photographed by Sir William Flinders Petrie on Mount Sinai in 1905, is the opinion expressed in a lecture last night by Professor Sethe, noted Egyptologist.

That Professor Grimme's translation of the inscription, which he gives as "I, Moses, mountain chief and head of Past Temple, thank Pharaoh Hâchepsut for having drawn me out of the Nile and helped me attain high dignities" is pure fantasy, is also the contention of Professor Sethe.

Similarity of the new Sinai script with the Egyptian proves beyond a doubt that the oldest Semitic alphabet has been found, Professor Sethe says, but what is written on the tablets has not been discovered. He points out that the word "Baalat" is plainly decipherable, but contends that the tablets contain nothing about Hâchepsut or Moses. That the indistinct Semitic inscriptions are from the first alphabet, far older than the Phoenician, Professor Sethe believes is now proved definitely.

The Vossische Zeitung, however, draws attention to the fact that Professor Grimme's discoveries are more recent than Professor Sethe's, and states that Professor Grimme's supplementing of obscure letters to complete the inscription is a method of deduction approved among philologists, and that Professor Grimme's transmutations may not be fantasy. The Vossische comments that Professor Grimme is using no secret methods to reveal hidden secrets of the past, and that further discovery of similar tablets may prove his research to be correct.

ACCEPT LADY ASTOR'S PLAN

Reds Are Willing to Go to Russia at Her Expense.

LONDON, Dec. 10 (AP).—Lady Astor said today that she had received "a bundle of replies" to the offer she made at a recent political meeting to pay the passage to Russia of any believer in the present Bolshevist régime who was prepared to go to Russia and live for two years to experience "the joys of Bolshevist rule."

"One Communist tried it by asking if I would arrange for his passport," Lady Astor said today in discussing the replies. "I said, 'Oh, no. That's not the offer.'"

Lady Astor said she was prepared to pay the fares of any man, his wife and children if he undertook to stay in Russia for two years, but he must make enough money in that period to bring himself and his family back.

"I was prompted to make this offer," she said, "by the talk I heard at a meeting in one of our most Bolshevist villages. Why is it that although these people say that Russia is a paradise they prefer to go to the highest capitalist countries in the world—America and Canada?

"I am sticking to my offer, if I can find the right kind of man to undertake the test."

REMEMBER
The 100 Neediest Cases.

ASKS PARIS ELECTRIC LOAN.

Seine Prefect Wants 350,000,000 Francs for Power Extension.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 10.—The Prefect of the Seine Department has asked the City of Paris to grant authority to issue a loan of 350,000,000 francs in 6 per cent. thirty-five-year bonds, exempt from present and future taxes, except the transmission tax, in order to allow the Compagnie Parisienne de Distribution Electrique to increase its power equipment to meet the growing needs of the City of Paris and its suburbs.

The scheme for power extension comprises the increase of the central station capacity and the increase of power lines.

FREE STATE RATIFIES BORDER AGREEMENT

Votes 71 to 20 for Compact After Speech by Cosgrave Explaining It Is Cheered.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 10.—The Dail Eireann tonight passed, 71 to 20, the second reading of the bill for ratification of the new border compact. Announcement of the result was greeted by loud cheers on the Government, Independent and Farmers' benches.

The passage of the bill followed a lively debate concluded by President Cosgrave, who announced that the award of the Irish Boundary Commission would have given the Free State 200 square miles and 20,000 people, but would have taken from it a considerable part of Donegal. The President was cheered when he concluded.

It is still possible that those who declare they will push the question to a referendum will be able to obtain the requisite 100,000 signatures; but it is considered that the result of a referendum would be a foregone conclusion.

The conciliatory tone of Sir James Craig's speech in the Ulster Parliament yesterday has had a good effect in allaying the anxieties felt about the future position of the Northern Irish Nationalists under the agreement, and it seems to be the obvious desire of both Irish States to forget old wrongs and prejudices. The prospects of cooperation between the North and South, in fact, seem better today than at any other time since the home rule controversy began.

LONDON, Dec. 10 (AP).—Royal assent was given today to the compact entered into by the British Government and representatives of the Irish Free State and Ulster.

Seek Air Unit at N. Y. U.

Chancellor Elmer Ellsworth Brown signed yesterday the final application requesting the Government to organize an aviation unit of the Reserve Officers Training Corps at New York University. Colonel Russell C. Langdon, commandant of cadets at the university, personally took the application to Governors Island. General Charles P. Summerall has unofficially expressed himself in favor of the application.

MEN'S
Dress
Overcoats

These very smart overcoats made of selected English dress overcoatings in blue and oxford are equally appropriate for business and formal wear. They are an exclusive production of our own workrooms. Sizes 35 to 44. Prices from $95.

English hats and accessories.

DE PINNA
Importers and Outfitters
5th Avenue at 50th Street

ROBES : IN THE NEW YORK MANNER

$5.00

Blanket Robes at a Special Christmas price

WOMEN will instantly recognize the unusual value of this robe, with its careful tailoring, its warm, soft imported cloth, its beautiful figured and striped designs, its rich colorings. What better gift for husband, brother or son? Other blanket robes, of typical Weber and Heilbroner quality, $5 to $12.50

All Christmas Gifts packed in special holiday boxes. All merchandise is exchangeable.

Have you thought of giving a Christmas Gift Bond?

Weber and Heilbroner
CLOTHIERS · HABERDASHERS · HATTERS
•241 Broadway · •42nd and Madison · Nassau and Spruce
•595 Broadway · •34th and Broadway · 120 Chestnut
•9th and Broadway · 7 Wall Street · •32 Broad
•49th and Broadway · Closing at three stores · •Nassau and John
BROOKLYN · NEWARK ·
•361 Fulton St., Borough Hall · •800 Broad Street

Silk ties he will wear
Thousands of them
specially priced
$1.50

THE patterns were carefully selected to make it easy for you to choose; desirable colorings—carefully hand tailored ties. English silks—French silks—Italian silks—exclusive American silks. Extraordinary values at $1.50

Every tie in a gift box

WALLACH BROTHERS
Broadway below Chambers
Broadway corner 29th
FIFTH AVENUE
Opposite the Library
and 12 East 42nd
246-248 West 125th
Third Ave corner 122d

Hart Schaffner & Marx clothes set the style pace

ALL THE WORLD'S MUSIC THE GREATEST OF CHRISTMAS GIFTS

Make this occasion a glorious endowment of many new pleasures and happy hours

The Duo-Art with its repertoire of all that is really great in music. What other gift could so completely satisfy every member of your household or contribute so vitally to your home pleasures as this?

The DUO-ART Reproducing Piano

Let the World's Great Pianists Help You Select Your Gift Piano

"I have been asked often for suggestions or advice on musical matters; a course of studies for adults or children or some method to help an aspiring pianist. My desire is to help others, and for this reason I welcome the present opportunity to advise publicly, the general adoption of the instrument known as the Duo-Art Reproducing Piano."

I. J. PADEREWSKI

"My acquaintance with the Duo-Art now tends over a period of several years. During this time I have recorded and authorized the publication of more than thirty compositions, which faithfully represent my playing. From the standpoint of this intimate familiarity with the Duo-Art I unhesitatingly and strongly recommend it."

JOSEF HOFMANN

"I confine my services in making reproducing piano rolls, exclusively to the Duo-Art. After a long and painstaking investigation, I am convinced that not only is the Duo-Art unmistakably superior to all similar instruments, but that the history and high ideals of its makers, The Aeolian Company, insure the continuance of its recognized leadership."

HAROLD BAUER

"I have made a number of rolls, for the Duo-Art Piano, and am highly gratified with the results. These rolls are remarkable. Indeed so excellent are they that I am signing an agreement to make rolls of my playing exclusively for the Duo-Art"

OSSIP GABRILOWITSCH

FOR CHRISTMAS! Let this gracious day be the occasion—let the Duo-Art Piano be the means—bringing your message of affectionate thought to your dear ones.

In music's beautiful language—mystical, yet understood by young and old, the Duo-Art will open new fields of happiness and entertainment—new vistas of culture and inspiration.

The Duo-Art's Gift to Your Children

This great instrument wields a splendid influence in the lives of children. It plays the best music for them, accompanies their voices, teaches them the words and correct rhythms, cultivating their taste, and even through their own little songs and games develops their imagination and charm of personality.

The Duo-Art brings so much to the "teens" and twenties! All kinds of music—an absorbing and thrilling pleasure in which they *can indulge freely without harm!* Such dance music—all the latest hits played by past masters in the field of jazz and syncopation. Such perfect accompaniments for clear young voices and any solo instrument they may wish to play!

The Duo-Art's Gift to the Older Ones

An abiding joy in your home that has never been there before. Happy relaxation when you are alone, enthralling entertainment for your guests. This marvelous instrument *plays by itself* the music you wish to hear—tremendous master works performed by such great pianists as Hofmann or Bauer or Paderewski—played so perfectly that these artists themselves say it is their "playing at its best."

"Just a Song at Twilight"—the old ballads played as you love to hear them—

A Duo-Art at Moderate Cost

And the Duo-Art is not expensive, considering that it pays back over and over in pleasure and benefit every dollar of its purchase price. It endures through the years, a constant source of joy and satisfaction.

The Stroud, upright, foot-operated Duo-Art is the outstanding musical instrument value in the world today. A genuine Duo-Art, playing all the famous Artists Record Rolls, a beautiful, durable piano for hand-playing at $695 practically the cost of an ordinary player-piano.

Special convenient Christmas terms make this wonderful instrument available for every home.

STEINWAY · STECK · WHEELOCK · STROUD *and the world-famous* WEBER *Duo-Art Pianos*

Uprights (foot-impelled) from $695. Uprights (electric) from $995. Grands from $1875. Convenient terms

Open Evenings Until 9:30

The AEOLIAN COMPANY

The Foremost Makers of Musical Instruments in the World

Aeolian Hall · 29 West 42nd Street

In THE BRONX
367 E. 149th Street

In BROOKLYN
11 Flatbush Avenue

In FORDHAM
270 E. Fordham Rd.

Open Evenings Until 9:30

STATE REVOKES 95 AUTO LICENSES

48 of These Are in New York City During Two-Week Period Ending Nov. 25.

241 PERMITS SUSPENDED

They Include 135 Here—More Than 10,000 Drivers Lost Privileges in 1925.

Special to The New York Times.

ALBANY, Dec. 10.—Thus far during the year the Bureau of Motor Vehicles has issued more than 10,000 orders revoking or suspending automobile registration or licenses to drive, Commissioner Charles A. Harnett announced today in giving out a list of ninety-five revocations and 241 suspensions for the two weeks ended Nov. 25.

The number given out include forty-eight revocations and 135 suspensions in the metropolitan district. The revocations are:

REVOCATIONS.

Manhattan District.

JOSEPH FIORELLO, 581 West Forty-eighth Street, New York; Nov. 11; driving car while intoxicated.

EDWARD DOYLE, 1264 West Seventeenth Street, New York; Nov. 13; driving car while intoxicated.

BENJAMIN TOLLIVER, Fifth Avenue, New Rochelle; Nov. 13; driving car while intoxicated.

ARTHUR CLARK, 118 Madison Street, New York; Nov. 13; involved in accident and failure to report change in address.

WILLIAM BROUSE, 4,521 Matilda Avenue, Bronx, New York; Nov. 13; leaving scene of accident without giving name and address.

MURRAY ROLLER, 540 St. Paul's Place, New York; Nov. 17; speeding, third offense.

JOSEPH KORMAN, 551 West Forty-fifth Street, New York; Nov. 17; driving car while intoxicated.

JOHN R. FLANIGAN, 789 Elton Avenue, Bronx, New York; Nov. 17; driving car while intoxicated.

WILLIAM H. HOWLEY, 102 Vineyard Avenue, Yonkers; Nov. 17; driving car while intoxicated.

JACOB HAW, 221 East Broadway, New York; Nov. 17; convicted of assault.

WILLIAM BULSON, Stony Point; Nov. 20; driving car while intoxicated.

HARRY PAIGE, 100 Devoe Street, New York; Nov. 17; assault and robbery.

EDWARD DOYLE, 262 West Seventeenth Street, New York; Nov. 18; driving car while intoxicated.

C. Y. WILLIAMSON, 65 Henry Street, New York; Nov. 20; driving car while intoxicated.

JOHN S. OGLIVIE, Bronxville; Nov. 20; driving car while intoxicated.

FRED SCHNEIDER, 6,124 Lield Avenue, Bronx, New York; Nov. 20; evading responsibility in Connecticut.

Brooklyn District.

ROBERT A. McELHEARN, 142 Oakland Street, Brooklyn; Nov. 11; failure to give name and address after accident.

CHRISTIAN SCHMIDT, 1,152 Putnam Avenue, Brooklyn; Nov. 13; reckless driving.

JOSEPH CASTELLANO, 191 Wyckoff Avenue, Brooklyn; Nov. 13; reckless driving and speeding.

ANTONIO PIZZO, 335 Washington Avenue, Mineola, L. I.; Nov. 13; driving car while intoxicated.

THOMAS WOOLSEY, 35 Elm Avenue, Hempstead, L. I.; Nov. 17; driving car while intoxicated.

FRANK J. GRAHAME, 176 Thirteenth Street, Brooklyn; Nov. 17; driving car while intoxicated.

RALPH BARR, 196 Walworth Street, Brooklyn; Nov. 17; persistent violator of the motor vehicle law.

THOMAS CRAWFORD, 209 South Portland Street, Brooklyn; Nov. 17; leaving scene of accident without giving name and address.

JOSEPH BOBBT, 545 Powell Street, Brooklyn; Nov. 17; improper registration.

PHILIP G. HUBERT, 139 Main Street, Mineola, L. I.; Nov. 17; driving car while intoxicated.

ALEXANDER SOBEL, Nebraska Way, Jamaica, L. I.; Nov. 17; driving car while intoxicated.

HARRY COZETTO, Lincoln Avenue, Huntington; Nov. 17; driving car while intoxicated.

RUFUS M. WRIGHT, 609 Jarvis Place, Far Rockaway; Nov. 17; failing to give name after accident.

CARLO OCCIOLA, 182 Johnston Avenue, Brooklyn; Nov. 17; reckless driving.

THOMAS LEONARD, 133 Greenpoint Avenue, Long Island City; Nov. 20; driving car while intoxicated.

WILLIAM F. GRUFF, 65 West Merrick Road, Valley Stream; Nov. 20; driving car while intoxicated.

GIRO, ALFRED, 2,471 Stilwell Avenue, Brooklyn; Nov. 20; leaving scene of accident without giving name and address.

ABRAHAM GILBERT, 327 Bradford Street, Brooklyn; Nov. 20; speeding, third conviction.

WALTER J. WALSH, 104-03, 119th Street, Richmond Hill; Nov. 20; driving car while intoxicated.

BEN WISNIEWSKI, Westbury; Nov. 20; driving car while intoxicated.

GEORGE ROBERTS, 179 Seventieth Street, Brooklyn; Nov. 20; driving car while intoxicated.

CALVIN ARONSON, 560 East Twenty-first Street, Brooklyn; Nov. 20; reckless driving.

HARRY RUBIN, 258 Christopher Avenue, Brooklyn; Nov. 21; reckless driving.

CHARLES H. KLEIN, 167 Jefferson Avenue, Mineola; Nov. 21; driving car while intoxicated.

WILLIAM STOCKDALE, Central Avenue, Lawrence, Nassau County; driving car while intoxicated.

HAROLD W. WORZEL, Saint Albans, L. I.; speeding, third offense.

WALTER E. WOOD, 941 McNeill Avenue, Inwood; Nov. 23; driving car while intoxicated.

SUSPENSIONS.

Manhattan District.

CHARLES ALIANO, 4 East First Street, New York; Nov. 11; charged with homicide.

ALBERT E. LANE, Pleasantville; Nov. 11; driving car while not licensed.

LOUIS DUBISON, 2 East 127th Street, New York; Nov. 11; involved in an accident.

FELIX DOUBE, 232 West 139th Street, New York; Nov. 11; involved in an accident.

WENSLEY, DAVIES, 540 West 129th Street, New York; Nov. 11; pending investigation of accident.

JOSEPH HASENZEHL, 819 Clarence Avenue, Bronx, New York; Nov. 11; false statement in application for license.

CHARLES BROOKS, 1,804 Belmont Avenue, Bronx, New York; Nov. 11; pending investigation of accident.

JOSEPH BABIARZ, 20 Poplar Street, Yonkers; Nov. 11; involved in fatal accident.

SAM STEINBERG, 560 Fox Street, Bronx, New York; Nov. 12; charged with reckless driving.

JOE MASCHETTI, 6,514 Holland Avenue, New York; Nov. 12; passing street car stopped to discharge passengers.

BENJAMIN PIERSON, 834 East 161st Street, Bronx, New York; Nov. 12; pending investigation of accident.

LEO L. KIERNAN, 966 Eagle Avenue, Bronx, New York; Nov. 12; charged with reckless driving.

ROBERT JENKINS, 272 Walburton Avenue, Yonkers; Nov. 12; charged with reckless driving.

FRANK M. LEE, 208 West Eighty-eighth Street, New York; Nov. 12; charged with assault.

VITTIRIO BONIDO, 110 East Forty-first Street, New York; Nov. 11; pending investigation.

DEWEY HOOVER, 246 West 126th Street, New York; Nov. 12; charged with reckless driving.

FRED C. BOZOMAN, 328 West 108th Street, New York; Nov. 12; pending investigation of fatal accident.

BERNARD ROSENBERG, 19 East 115th Street, New York; Nov. 12; charged with reckless driving.

HAROLD S. BEERS, 122 Gordon Place, New York; Nov. 12; charged with driving while unlicensed.

IRVING TAFFT, 60 La Salle Street, New York; Nov. 13; charged with assault.

CLIFTON J. JONES, 172 West 125th Street, New York; Nov. 12; pending investigation of accident.

ERIC PIEPER, 202 East Twenty-sixth Street, New York; Nov. 12; involved in fatal accident.

ALFONSO DENZER, 177 Gold Street, New York; Nov. 13; left scene of accident without giving name and address.

PIT ROKAH, 249 West Forty-ninth Street, New York; Nov. 13; charged with failing to file report of accident.

JACK JACOBSON, 1,819 Mohegan Avenue, New York; Nov. 13; pending investigation of accident.

MARTIN ZUMSTEG, 1,574 Madison Avenue, New York; Nov. 13; charged with homicide.

FRANK RAMPOLLA, 1,961 Third Avenue, New York; Nov. 13; charged with homicide.

ALBERT MYER, 795 East 158th Street, New York; Nov. 13; charged with assault.

THE SMALL GARAGE, 323 East 139th Street, New York; Nov. 13; failure to file proper transfer of car.

FRANK DANNER, 2,041 Fifth Avenue, New York; Nov. 13; defective brakes.

JOHN P. DUFFY, 1,246 Madison Avenue, New York; Nov. 13; reckless driving.

JACK MONTALBANO, 420 West Sixteenth Street, New York; Nov. 13; charged with homicide.

EDWARD P. WELCH, Tuxedo; junior operator's license suspended Nov. 13; driving under age.

PETER McNAMEE, 787 Ninth Avenue, New York; Nov. 15; charged with assault.

HERMAN GOLDBERG, 1,481 Washington Avenue, Bronx, New York; Nov. 13; pending investigation of accident.

SAMUEL KLEIN, 3,987 Third Avenue, New York; Nov. 13; charged with homicide.

JACK FERRANTE, 1,331 Beach Street, Bronx, New York; Nov. 17; pending investigation of accident.

GEORGE H. GOODMAN, 17 Post Avenue, New York; Nov. 17; pending investigation of accident.

JAMES ARMENDOLA, 120 West 129th Street, New York; Nov. 17; violation of Harrison Drug law.

CHARLES WASSERBACH, 103 West Eighty-eighth Street, New York; Nov. 17; reckless driving.

JULIAN BRIAULT, 426 East Sixty-seventh Street, New York; Nov. 17; charged with homicide.

NATHAN MACY, 288 East Fourteenth Street, New York; Nov. 17; charged with homicide.

ANDREW J. MOFFATT, 361 East 138th Street, New York; charged with driving car while intoxicated.

CHARLES STEINER, 235 East Fourteenth Street, New York; Nov. 16; charged with homicide.

JOSEPH DE RITO, 206 East 120th Street, New York; Nov. 16; permitting unlicensed person to drive car.

DONALD COATES, 4,578 Park Avenue, New York; Nov. 16; charged with assault.

WILLIAM H. OLIVER, 250 West 121st Street, New York; Nov. 16; disorderly conduct.

FRANCIS H. BARRANCO, 87 Van Name Avenue, Mariner's Harbor, S. I.; Nov. 16; false statement in application for license.

BENJAMIN E. WEINER, 868 West 180th Street, New York; Nov. 16; pending investigation of accident.

GRANT BOLDEN, 34 West 116th Street, New York; Nov. 16; charged with driving car while intoxicated.

A. G. FORD, 54 Parrell Avenue, Mount Vernon; Nov. 16; charged with driving car while intoxicated.

JOHN QUIGLEY, 172 East 126th Street, New York; Nov. 20; charged with reckless driving.

CAMILLE R. CHELIN, 863 Holmes Street, Bronx, New York; Nov. 20; pending investigation of accident.

HARRY ALBERT, 83 Norfolk Street, New York; Nov. 20; charged with reckless driving.

PATSY BRANCHINO, 7 Thompson Street, New York; Nov. 20; charged with reckless driving.

WILLIAM KATZ, 14 West Ninety-eighth Street, New York; Nov. 20; charged with reckless driving.

NATHAN MACY, 106 Second Avenue, New York; Nov. 20; pending investigation of fatal accident.

GIUSEPPE RAGNELLI, 197 Veronica Place, New York; Nov. 20; charged with reckless driving.

FRANK GRAHAM, 331 West Fifty-ninth Street, New York; Nov. 20; charged with homicide.

JULIUS MILLER, 111 East 121st Street, New York; Nov. 20; driving car while unlicensed.

MAX GEYER, 1,408 Madison Avenue, New York; Nov. 20; pending investigation of fatal accident.

BUTLER CLOTHES DRYER CO., 41 Park Row, New York; Nov. 20; unlicensed operator.

JOHN MAUZ, 3,940 White Plains Avenue, New York; Nov. 20; charged with assault, second degree.

MILTON JACKSON, 2,480 Seventh Avenue, New York; Nov. 20; pending investigation of fatal accident.

IRVING BROTHERS, 12 Lawrence Street, New York; Nov. 20; permitted unlicensed person to drive car.

JAMES CORBA, 56 James Street, New York; Nov. 20; used on car plates issued for another car.

ANDREW ROBERT GASSER, 232 East Twenty-sixth Street, New York; Nov. 20; charged with leaving scene of accident without giving name and address.

CLYDE D. LAND, 36 West 134th Street, New York; charged with leaving scene of accident without giving name and address.

DAVID CHISHOLM, 152 South Seventh Avenue, Mount Vernon; Nov. 20; failed to appear to answer charges in Connecticut.

MICHAEL LOSITO, 3,071 Barker Avenue, New York; Nov. 20; charged with reckless driving.

GEORGE A. GORVETT, 407 Main Street, Yonkers; Nov. 20; charged with homicide.

JOHN MINACE, 15 Ridge Street, White Plains; Nov. 20; charged with manslaughter.

DANILE M'AVOY, Virginia Road, White Plains; Nov. 20; violated rules for issuance of licenses.

CHARLES O'LEARY, Bloomfield, S. I.; Nov. 20; charged with driving while intoxicated and without lights.

HARRY MANN, 1,965 Weeks Avenue, Bronx, New York; Nov. 7; charged with homicide.

FRANK RAMPOLLA, 1,961 Third Avenue, New York; Nov. 7; charged with homicide.

Brooklyn District.

HOWARD McDERMOTT, 1,026 Forest Avenue, Brooklyn; Nov. 11; charged with homicide.

MICHAEL P. LOVETTO, 706 Bedford Avenue, Brooklyn; Nov. 11; failure to comply with notice to appear.

JOHN NELSON, Shore Road, Roslyn; Nov. 11; reckless driving.

JOSEPH DESANTI Sr., 41 Carmelia Street, Astoria, L. I.; Nov. 11; permitting unlicensed person to drive car.

WILLIAM P. ABAIR, 158 Veronica Place, Brooklyn; pending investigation of accident.

DOMINICK SIVO, 10,406 103d Avenue, Richmond Hill; Nov. 11; charged with reckless driving.

JOSEPH C. BURKE, 377 Webster Avenue, Brooklyn; Nov. 12; pending investigation of accident.

HARRY P. RODDIN, 24 Mary Street, Maspeth, L. I.; Nov. 12; pending investigation of accident.

LATHAM E. MITCHELL, 505 Ridgewood Avenue, Brooklyn; Nov. 12; pending investigation of accident.

FRANK DONO, 610 East New York Avenue, Brooklyn; Nov. 12; charged with reckless driving.

MAX LEVINE, D.D.S., 8,001 Jamaica Avenue, Woodhaven, L. I.; Nov. 12; pending investigation of fatal accident.

USTON KUSSINSKY, 895 Vermont Street, Brooklyn; Nov. 12; pending investigation of fatal accident.

JOHN M. WILSON, 220 East Seventh Street, Brooklyn; Nov. 12; involved in an accident.

WILLIAM B. RICHMOND, 25 Lafayette Street, Jamaica, L. I.; Nov. 12; involved in an accident.

ZACHARY MOYSAN, Cold Spring Harbor, L. I.; Nov. 12; pending investigation of fatal accident.

JOHN H. MATTHEWS, 180 Dikeman Street, Brooklyn; Nov. 12; involved in an accident.

NICOLA ARCONATI, 111 Junction Avenue, Woodside, L. I.; Nov. 13; charged with reckless driving.

HELEN TALLMAN, 1,154 East Eighteenth Street, Brooklyn; Nov. 13; permitting unlicensed person to drive car.

GEORGE W. POSENRIEDL, North Hempstead Turnpike, Hicksville, L. I.; Nov. 13; charged with reckless driving.

CHARLES SLOFELDT, 420 South Twenty-eighth Street, Elmhurst, L. I.; Nov. 13; charged with operating car while unlicensed.

PAUL PITZ, 9,447 216th Street, Queens Village; Nov. 13; involved in accident.

EMIL GUTERMAN, 9,409 Vanderveer Street, Queens Village; pending investigation of accident.

ANNA B. CURRY, 83 Patterson Place, Lynbrook, L. I.; pending investigation of accident.

HARRY BLUMBERG, 485 Sanford Avenue, Flushing; Nov. 17; charged with leaving scene of accident without giving name and address.

JACOB HERSHLEIFER, 55 Manhattan Avenue, Brooklyn; Nov. 17; improper registration.

ROSE HERSHLEIFER, 385 Monroe Street, Brooklyn; Nov. 17; improper registration.

MAX FRINKS, 597 Kent Avenue, Brooklyn; Nov. 17; charged with driving car while intoxicated.

JOSEPH BARBIERI, 10 First Street, Glen Cove; Nov. 17; charged with homicide.

EDDIE BROWN, 215 South Fourth Street, Brooklyn; Nov. 17; charged with driving while intoxicated.

JOHN SCHAEFER, 286 Nostrand Avenue, Brooklyn; Nov. 17; charged with homicide.

GIUSEPPI GULOTTA, 143 Montrose Avenue, Brooklyn; Nov. 17; false statement in application.

HARRY BLUMBERG, 485 Sanford Avenue, Flushing; Nov. 17; charged with failure to report accident.

SAM FERMAN, 720 New Jersey Avenue, Brooklyn; Nov. 17; improper registration.

HARRY LANDY, 2,029 West Thirty-sixth Street, Brooklyn; Nov. 17; improper renewal application.

SAM SCHNEIDER, 85 Atlantic Avenue, Lynbrook, L. I.; Nov. 18; operating private car for hire without bond.

BEATRICE SCHNEIDER, 6 Huntington Avenue, Lynbrook, L. I.; Nov. 18; operating private car for hire without bond.

JACQUES H. DELDAIRN, 34-47 Ninety-fourth Street, Elmhurst; Nov. 18; charged with homicide.

HOWARD M. YOUNG, 633 Grant Avenue, Brooklyn; Nov. 18; charged with homicide.

MICHAEL COHEN, 1,402 Lincoln Place, Brooklyn; Nov. 20; pending investigation of accident.

BARNETT DORWITT, 106 Roebling Street, Brooklyn; Nov. 20; reckless driving.

EDWARD WATSON, 28-A McDougall Street, Brooklyn; Nov. 20; pending investigation of fatal accident.

AUGUST KORAN, 104-17 Glina Street, Jamaica, L. I.; Nov. 20; driving car while unlicensed.

LOUIS COHEN, 207 South Ninth Street, Brooklyn; Nov. 20; involved in two accidents.

HERMAN A. HELD, 920 Sixth Avenue, Brooklyn; Nov. 20; pending investigation of accident.

WILLIAM H. CUMMINGS, 963 Franklin Avenue, Brooklyn; Nov. 20; charged with failure to report accident.

JOHN C. JOYCE, 721 Henry Street, Brooklyn; Nov. 21; reckless driving.

PATRICK KELLY, 3,067 Edwards Place, Coney Island; Nov. 16; charged with driving while intoxicated.

BENJAMIN MURPHY, 2,067 Pacific Street, Brooklyn; Nov. 16; charged with driving car while intoxicated.

MAX KALLINGER, 428 Beach Thirty-ninth Street, Edgemere, L. I.; Nov. 17; charged with homicide.

HARRY LANDOW, 1,756 Park Place, Brooklyn; Nov. 16; charged with homicide.

REMEMBER
The 100 Neediest Cases.

All Sales for Cash
No C. O. D.'s Without a Deposit

Gidding
Importing Company, Inc.

A Timely Opportunity for Great Savings

37-39 WEST 57TH STREET

Going out of Business

Great Liquidation Sale

The short time we have in which to dispose of our enormous stock compels drastic Price Concessions in order to effect rapid clearance

Regardless of Cost

FUR COATS

A unique collection of smart Street, Evening and Sports models in Broadtail, Mink, Ermine, Caracul, Leopard, Raccoon, Silver Muskrat and others, *at unusually interesting savings.*

A Fur Coat the Xmas Gift "Par Excellence"

ALL COATS

For Street, Travel and Sports Wear. Combined with furs of exceptionally fine quality. Black and all shades for Women and Misses.

$35 to $145

Usual former prices $75 to $325

ALL GOWNS

For every occasion—correct replicas of the Paris Successful Models, including fashions for Southern wear. Black and all shades for Women and Misses.

$25 to $95

Usual former prices $55 to $225

ALL WRAPS

Developed of the finest fabrics. Combined with furs of choice quality—Replicas of the favorite Paris models. A Christmas Gift much appreciated.

$45 to $150

Usual former prices $95 to $325

3-Pc. COSTUMES

Of exclusive character. Individual models, no two alike. Tailored masterpieces of pure fabric and rich furs.

$85 to $145

Regularly up to $350

ALL HATS

A magnificent collection of hundreds of new models. Large shapes, small shapes. Velours, Felts, Velvets, Satins and brilliant dance hats in unique metallic fabrics.

Unrestricted choice at one price

$7.50

Usual former prices $15 to $25

Smart Xmas Gifts: Shawls, Bags, Jewelry & Novelties being closed out at a fraction of original cost.

"Give Them Something for Their Home"

A Sensational Purchase of

CHINESE RUGS

Reductions 20% to 33%

The opportunity was offered us by a large importer to buy this entire lot of freshly imported rugs in native colorings at a remarkable concession. We are therefore able to offer them to you at slightly above their actual cost to import. These rugs have the charm of design and color characteristic of the Orient. The basic colors are Chinese blue, mulberry, rose and taupe. In addition to these newly purchased rugs, we are featuring our present high-grade collection of Oriental rugs at sharp reductions.

9 x 12 ft.	$198.00	8 x 10 ft.	$149.50
6 x 9 ft.	99.75	4 x 7 ft.	52.50
2 x 4 ft.	15.95	3 x 5 ft.	29.50

9x12 Royal Wilton Rugs 79.85

An exceptionally attractive assortment of patterns and colorings makes these rugs worthy of consideration at gift time. As to the wearing qualities of fine Wiltons, little need be said. In the domestic rug world the Wilton is the standard of merit.

Deferred Payments

may be arranged on these rugs. Open an account with your purchase of any of these Gifts at the advertised prices, without any extra charges for credit.

Ludwig Baumann & Co.

35 St. to 36 St. on 8th Avenue

HARLEM: 144-146 West 125 St. NEWARK: 49 Market St. 591 Broad St.

We have no Brooklyn or Bronx Stores

The Best Investment For January Dividends

Those who have money to invest in January, no matter what the amount, can get the benefits of the First Mortgages sold by the Title Guarantee and Trust Company and guaranteed by the Bond and Mortgage Guarantee Company.

For those who cannot afford to risk their principal these mortgages are the best investment obtainable.

The GUARANTEE behind them is a real one and you get the rate that goes with absolute safety and the highest quality.

Require a guarantee by a known and proved guarantor like this Company with every mortgage you buy.

Bond and Mortgage Guarantee Company

176 Broadway, New York 175 Remsen St., B'klyn 160-08 Jamaica Ave., Jamaica

Our Baby

will always be our baby—we've got her whole history in Pathex Motion Pictures

The Camera $47.50

Pathex Camera-Projector

PATHEX, Inc.
A Subsidiary of Pathe Exchange, Inc.
35 West 45th Street, New York

The Projector $50.00

"American Flyer"

What a Boy Wants in an Electric Train

First of all he wants a Train with *"FEATURES"*—a train he can *"do things with."* He wants a Train that will automatically reverse itself, that has individually lighted Pullmans, flashing headlights and cars that couple up automatically. He wants sliding doors on the baggage car and a Mail Bag Catcher that will pick up the Mail Pouch as the Train roars past the station. He wants a *"lifelike"* train—one with the cars lithographed in beautiful colors—not painted or just *"dipped."* He wants a locomotive to look like the *"REAL THING"*—for instance, like the electric engine that pulls the 20th Century in and out of Grand Central Station, New York.

In a Mechanical Train

A Boy wants POWER—he wants his train to run fast for a long distance. He wants a heavy spring motor, steel gears and steel pinion gears. In short—most Boys want

American Flyer Trains

Your dealer will show you an "American Flyer" suitable for Boys of all ages and at a PRICE you'll be glad to pay

American Flyer Mfg. Co., Chicago

New York Office: Fifth Avenue Building

Where and What to Buy—

The rush and uncertainty of Christmas shopping may be avoided by doing your Christmas shopping early and daily consulting the advertising columns of The New York Times, where appear announcements of substantially all the good stores.

DARROW TO COMBAT LENROOT ON COURT

Delegates of 245 Colleges to Hear Them in Debate at Princeton Tonight.

TWO-DAY STUDENT PARLEY

Collegians to Crystallize Sentiment on World Tribunal for Presentation to Coolidge.

Special to The New York Times.

PRINCETON, N. J., Dec. 10.—Delegates from colleges and universities all over the country began to arrive at Princeton today for the National College World Court Conference to be held tomorrow and Saturday. It is hoped that in the discussion of the World Court the undergraduate opinion of the country may be crystallized and presented to President Coolidge as an expression of the thought of the coming generation.

The program, planned and carried out entirely by Princeton undergraduates, is an ambitious one. The idea of the conference was conceived by Lewis Fox, '26, who, with the aid of other undergraduates, has been in charge of the invitations to other colleges and to the speakers who will present varied views on international relations. This conference, it is expected, will be the first of a series to be held annually to give expression to the views of college students on national and international affairs.

Not a "Youth Movement."

The Daily Princetonian in its leading editorial tomorrow will say:

"It is not a 'youth movement' that one hopes to see inaugurated at this gathering, but a carefully organized and functioning permanent body which will serve to direct the registration of student opinion on national and international issues.

"Now too prone to criticize at will and without effect, the student may some day see his viewpoint examined with consideration by national leaders and reported or adopted intelligently."

So enthusiastically was this idea taken up by colleges throughout the country that 245 colleges and universities have sent 286 delegates to Princeton. Several came from the Pacific Coast and the West is liberally represented. They will be welcomed by Livingston T. Merchant, Chairman of the Senior Princeton Council, and by Dr. John Grier Hibben, President of the university.

The first evening of the conference will be given up to a debate on, "Should America Join the World Court," in which Senator Irvine L. Lenroot of Wisconsin, member of the Foreign Relations Committee of the Senate, will take the affirmative against Clarence Darrow, who consented at the last moment to take the place of Senator Smith W. Brookhart of Iowa, who was prevented by Senate business from keeping his Princeton engagement.

Darrow Cancels Other Lecture.

Mr. Darrow was chief counsel for John Thomas Scopes in the Tennessee evolution trial. He was to speak here tomorrow night before the Cliosophic Society. But when asked to take the place of Senator Brookhart, he consented despite his lack of preparation on consideration that the Cliosophic lecture be canceled.

Senator Lenroot and Mr. Darrow will be the guests of Dr. and Mrs. Hibben at Prospect House for dinner before the debate.

Groups of freshmen have been deputed to receive the delegates as they arrive, most of whom will be quartered at the Princeton clubs during their two-day stay here. There will be a tea tomorrow afternoon at Prospect Hall for the delegates.

On Saturday morning there will be round table discussions of international questions. Dr. Henry van Dyke will speak on "Diplomacy and the World Court"; Henry L. Stimson on "Military Preparedness an Aid to Peace or War"; Herbert Adams Gibbons on "Causes of War"; Norman Thomas on "Imperialism and World Peace"; Dr. Harry G. Garfield, President of Williams College, on "Reservations and Amendments"; President Mary Wooley of Mount Holyoke College on "Education as a Preventative of War"; Ivy Lee on "Public Opinion and War"; John Dulles on "World Court as a Step in International Arbitration"; Royal Meeker on "Labor and War"; Herbert Houston on "World Court and Economic Prosperity."

List of Delegates.

The list of delegates and their colleges, compiled from the acceptances received up to tonight, is as follows:

Adelphi College, Brooklyn—Lily Burling.
Alabama; Institute of, Institute, Alabama—S. H. Banks.
Albright College, Meyerstown, Pa. (C. A. Bowman, President—Warren King.
Alfred University, Alfred, N. Y.—Chester Lyon.
Amherst College, Amherst, Mass.—Robert Boyd.
Ashland College, Wilmore, Ky.—Donald Householder.
Baldwin Wallace College, Berea, Ohio—Carl England.
Barnard College, New York—Dorothy Ashworth.
Berea College, Berea, Ky.—John Gerdes.
Bloomfield Seminary, Bloomfield, N. J.—Jacob Meyer.
Bluffton College, Bluffton, Ohio—The Rev. A. J. Neuenschwander.
Bordentown Industrial School, Bordentown, N. J.—Alonzo Robinson.
Boston University, Boston, Mass.—Wilson Stapleton.
Bowdoin College, Brunswick, Me.—Lawrence M. Reed.
Brenau College, Gainesville, Ga.—William Webb.
Bridgewater College, Bridgewater, Va.—A. B. Miller.
Bridgewater State Normal School, Bridgewater, Mass.—Ethel Richmond.
Brooklyn Polytechnic Institute, Brooklyn, N. Y.—W. J. Dalton Jr.
Brown University Women's College, Providence, R. I.—Mary Wesson.
Brown University, Providence, R. I.—Gerald A. Higgins.
Bryn Mawr, Bryn Mawr, Pa.—Beatrice Pitney.
Buffalo, University of, Buffalo, N. Y.—Paul Khasian, Roland Fancher.
Capitol University, Columbus, Ohio—Athel Cotterman.
Carleton College, Northfield, Minn.—Ellwood Newhart, Horace Nickels.
Cedar Crest College, Allentown, Pa.—Cecilia Ryan.
Centre College, Danville, Ky.—Shelby Winstead.
Cheyney Training School, Cheyney, Pa.—Louis Carver.
Cincinnati, University of, Cincinnati, Ohio—Ben Bryant, Helen Mohnahn.
Clark University, Worcester, Mass.—Jacob Y. Sachs, William E. Borden.

Two From Colby College.

Colby College, Waterville, Me.—Gabriel R. Guedj, Paul M. Edmunds.
Colgate University, Hamilton, N. Y.—E. Rex Clements.
City of New York, College of—Maurice Pepper.
Colorado College, Colorado Springs, Col.—Herbert Stockdale.
Colorado Teachers' College, Greeley, Col.—Grace Wilson.
Colorado, University of, Boulder, Col.—Charles E. Haines.
Columbia University, New York City—Hugh J. Kelly.
Concord College, Athens, W. Va.—Harold Riffe.
Connecticut College, New London, Conn.—Rosamond Beebe.
Cooper Union Institute of Technology, New York City—Walter Dean.
Cornell University, Ithaca, N. Y.—Elisabeth Koetsch, Henry S. Fraser.
Dartmouth College, Hanover, N. H.—Edward J. Duffy, Edward W. Miller.
Davidson College, Davidson, N. C.—J. Spruit.
Davis and Elkins College, Elkins, W. Va.—Robert N. Keyser.
Denver, University of, Denver, Col.—I. H. Schumacher.
De Pauw University, Greencastle, Ind.—Helen Trackery.
Doane College, Crete, Neb.—W. W. Bennett.
Drake University, Des Moines, Iowa—Luther Stalmaker.
Drexel Institute, Philadelphia, Pa.—George N. Proctor.
Duke University, Durham, N. C.—W. S. Gilakeney Jr.
Earlham College, Earlham, Ind.—Royal Gettiman.
East Stroudsburg State Normal College, Stroudsburg, Pa.—Russell N. Creeby.
Elmira College, Elmira, N. Y.—Ruth Kistler.
Emery University, Emery, Ga.—Marion Harper.
Fisks University, Nashville, Tenn.—Dr. Proctor.
Fitchburg Normal School, Fitchburg, Mass.—Ethel Duguette.
Flora MacDonald College, Red Springs, N. C.—C. G. Vardell.
Florida State College for Women, Tallahassee, Fla.—Lois MacQueen.
Framingham State Normal School, Framingham, Mass.—Susan Ballou.
Furman University, Greenville, S. C.—Mendell S. Fletcher, Lewis H. Fowler.
Gallaudet College, Washington, D. C.—Byron Burns.
George Washington University, Washington, D. C.—John J. Trimble.
Georgia, University of Athens, Ga.—Thomas F. Green Jr., Gaines W. Walter.
Georgian Court College, Lakewood, N. J.—Mary Goldenbaum, Mildred Murphy.
Goucher College, Baltimore, Md.—Marion Hall.
Greensboro College, Greensboro, N. C.—Alice Dwight

Iowa College Sends Three.

Grinnell College, Grinnell, Iowa—Frank Dewey, Marion E. Read, Margaret Macdonald.
Hamilton College, Clinton, N. Y.—Professor Robert E. Scoon.
Hartford Theological Seminary, Hartford, Conn.—Henry M. Bartlett.
Hastings College, Hastings, Neb.—President Calvin H. French.
Hampton Institute, Hampton Roads, Va.—Mr. Dillard.
Haverford College, Haverford, Pa.—J. Howard Marshall 2d.
Heidelberg University, Tiffin, Ohio—Robert Miller.
Hiram College, Hiram Ohio—R. Hadsell.
Holy Cross College, Worcester, Mass.—Walter L. Dempsey.
Hobart College, Geneva, N. Y.—Martin J. Brem.
Hood College, Frederick, Md.—Margaret Weller.
Howard University, Washington, D. C.—Marion M. Thompson, Percy Newble.
Hunter College, New York City—Margaret Jones.
Indiana, University of, Bloomington, Ind.—K. P. Williams.
Illinois College, Jacksonville, Ill.—G. M. Adams.
Iowa State College, Ames, Iowa—Joel Nystrom, Frances Chase.
Iowa, University of—Persis Carney.
Irving College, Mechanicsburg, Pa.—Mrs. Charles Maclay.
Johns Hopkins University, Baltimore, Md.—Bayard P. Fonda.
Juniata College, Huntington, Pa.—Earl Dubell.
Kansas, University of, Lawrence, Kan.—Paul Smith.
Kansas Wesleyan University, Salina, Kan.—Joseph Owens.
Kenyon College, Gambier, Ohio—Philip W. Timberlake.
Keuka College, Keuka Park, N. Y.—Arthur N. Cook.
Lafayette College, Easton, Pa.—Grant W. Van Laun.
Lehigh University, Bethlehem, Pa.—E. D. Griffenberg.
Lincoln University, Pa.—G. W. Goodman, W. F. Stevenson.
Linfield College, McMinnville, Ore.—Raymond D. Culper.
Livingston College, Salisbury, N. C.—R. A. G. Foster.
Louisville Normal School, Louisville, Ky.—Miss McGrain.
Lynchburg College, Lynchburg, Va.—Howard A. Kestar.
Maine, University of, Orono, Me.—Henry O. Trask.
Manhattan College, New York City—John L. McMurrey.
Marietta College, Marietta, Ohio—Wayne Dennis.
Maryland State Normal School, Towson, Md.—Dorothy Schroeder.
McMaster Normal School, Towson, Md.—Isidor Turk.
Maryville College, Maryville, Tenn.—George K. Neff.
Mechanics' Institute, Rochester, N. Y.—Marion Childesy.
Meredith College, Raleigh, N. C.—Anna Belle Abbott.
Michigan, University of, Ann Arbor, Mich.—J. H. Elliott.
Millersville State Normal School, Millersville, Pa.—Jeannette Cuccia.
Mills College, Oakland, Cal.—Marian Lewis, Marcia Hays.
Minnesota, University of, Minneapolis, Minn.—Edward Rein.
Mississippi State College for Women, Columbus, Miss.—Cornelia Frizzell.
Mississippi, University of, Oxford, Miss.—Harold Barber.

Montana Represented.

Montana State College, Bozeman, Mont.—Genevieve Cooley.
Montana, University of, Missoula, Mont.—William L. Young.
Morgan College, Baltimore, Md.—C. W. Caldwell.
Mount Holyoke College Community, South Hadley, Mass.—Catherine Diefendorf.
Mount Union College, Alliance, Ohio—Lexington F. Starr.
Muhlenburg College, Allentown, Pa.—Walter Kniddle.
Muskingam College, New Concord, Ohio—Cryiser.
Nebraska, University of, Lincoln, Neb.—Herbert Brownell.
Nebraska Wesleyan University, University Place, Neb.—Willard Simpson.
New Jersey College for Women, New Brunswick, N. J.—Evelyn Scufert.
New York State College, Albany, N. Y.—Sidney M. Haigat.
North Carolina College for Women, Greensboro, N. C.—Harriet Brown.
North Dakota Agricultural College, Spargo, N. D.—David Semaltes.
North Dakota State Teachers' College, Valley City, N. D.—C. B. Allen.
Northwestern University, Evanston, Ill.—Miss Katherine Bulkley, E. P. Davis, Edward C. Caldwell.
Norwich University, Northfield, Vt.—Major Alton W. Barstow.
New Brunswick Theological Seminary—W. Roughgarden.
Oberlin College, Oberlin, Ohio—Ruth E. Edmunds, Norman Shaw.
Occidental College, Los Angeles, Cal.—Maurice Roach.
Ohio Northern University, Ada, Ohio—Arthur N. Allcroft.
Ohio State University, Columbus, Ohio—Harry P. Jeffrey, Margaretta J. Fleming.
Ohio Wesleyan University, Delaware, Ohio—Pherbier Thomas, Hearst Anderson.
Olivet College, Olivet, Mich.—Maurice McIlwain.
Omaha University, Omaha, Neb.—C. Russell Mattson.
Oxford College for Women, Oxford, Ohio—Josephine De Motte.
Pacific University, Forest Grove, Ore.—Frances E. Taylor.
Park College, Parkville, Mo.—Gail C. Bradley.
Parsons College, Fairfield, Iowa—Paul Underwood.
Penn College, Oskaloosa, Iowa—W. Conover.
Pennsylvania, University of, Philadelphia—Marion Braungard, Robert Eichelberger.
Pennsylvania Y. W. C. A.—Florence Meiman.
Pomona College, Claremont, Cal.—Marshall Dimock, Keith Powlison.
Potsdam Normal School, Potsdam, N. Y.—Merlam Best.
Pittsburgh, University of Pittsburgh, Pa.—Aubrey Walford, Helen Gilleland.
Purdue University, Lafayette, Ind.—Paul Huston.
Radcliffe College, Cambridge, Mass.—Frances Hitchcock.
Randolph Macon College, Ashland, Va.—Kenneth Crouse, Ann Anderson.
Reed College, Portland, Ore.—James Garfambien.
Rhode Island State College, Kingston, R. I.—Mark L. Gifford.
Rice Institute, Houston, Texas—Edward V. Brown, H. H. McCarthy.
Richmond, University of Richmond, Va.—The Rev. E. P. Simpson, S. C. Mitchell.

Rockford College Delegates.

Rockford College, Rockford, Ill.—Mrs. William Wilkinson, Adelaide McFayden, Florence Jansen.
Russell Sage College, Troy, N. Y.—Agnes Waddell.
Rust College, Holly Springs, Miss.—Richard S. Byrum.
St. Catherine, College of, St. Paul, Minn.—Florence Homan, Blanche McGuire.
St. Elizabeth, College of, Convent Station, N. J.—Rose Gibney, Veronica Dawson.
St. Joseph's College, Philadelphia—J. Gordon Wright.
St. Lawrence University, Canton, N. Y.—Max A. Kapp.
St. Stephen's College, Annandale-on-Hudson, N. Y.—S. H. Jones.
Sacred Heart, College of the, Manhattanville, N. Y.—Virginia Foley.
Shaw University, Raleigh, N. C.—W. C. Craver, G. W. Johnson.
Simmons College, Boston, Mass.—Esther S. Chaplin.
Skidmore College, Saratoga Springs, N. Y.—Robert C. Dexter, Adele Morrison.
South Carolina, University of, Columbia, S. C.—Thomas I. Dowling, Alvin H. McKee.
South Dakota, University of, Vermillion, S. D.—Ernest O. Lawrence.
Southern California, University of, Los Angeles—Reuel Olson.
Southern Methodist University, Dallas, Texas—Ike Witt Barry.
Springfield College, Springfield, Mass.—Ralph Yocum, Herbert Pease.
Leland Stanford Junior University, Stanford, Cal.—Mildred Worsiock.
State Normal College, La Crosse, Wis.—Mary Ellington.
Sterling College, Sterling, Kan.—Lowell Van Petten.
Susquehanna University, Selinsgrove, Pa.—Lee E. Boyer.
Sweet Briar College, Sweet Briar, Va.—Katherine Blount.
Syracuse University, Syracuse, N. Y.—Elizabeth Hawxhurst, Paul A. Wright.
Syracuse Forestry College, Syracuse, N. Y.—H. Alexander Dean.

Two From Teachers College.

Teachers College, New York City—Helen Heyl, P. C. Bergeson.
Temple University, Philadelphia, Pa.—Charles Rittenhouse, Robert Winch.
Toledo, University of, Toledo, Ohio—Walter McKinley.
Trinity College, Hartford, Conn.—J. F. J. Kelly.
Trinity College, Washington, D. C.—Jane Hoey.
Tufts College, Medford, Mass.—James Nickerson.
Union College, Schenectady, N. Y.—Harry R. Mall.
Union Theological Seminary, New York City—R. S. Garpple.
Upsala College, East Orange, N. J.—Edward E. Range.
Ursinus College, Howardville, Pa.—Allan Harman.
Vanderbilt University, Nashville, Tenn.—Dolly Smith, Cullen B. Gosnell.
Vassar College, Poughkeepsie, N. Y.—Marvin Breckinridge.
Vermont, University of, Burlington, Vt.—S. Burton Heath, Mrs. Emily D. Heath.
Virginia, University of, Charlottesville, Va.—Charles L. Gleaves.
Virginia Normal and Industrial Institute, Petersburg, Va.—C. W. Florence.
Virginia, State Teachers' College, Fredericksburg, Va.—Ella Talley.
Virginia Theological Seminary, Lynchburg, Va.—Alice Saylor.
Virginia Union University, Richmond, Va.—Robert P. Daniel.
Wake Forrest College, Wake Forrest, N. C.—George M. Modlin.
Washington and Jefferson College, Washington, Pa.—Raymond A. Powers.
Washington College, Washington College, Tenn.—The Rev. E. Hubert Broyles.
Washington University, St. Louis, Mo.—Dwight Ingenello.
Wellesley College, Wellesley, Mass.—Eleanor Dodge.
Wells College, Aurora, N. Y.—Senor Morrell.
Wesleyan University, Middletown, Conn.—D. J. Marston.
Westchester State Normal School, Westchester, Pa.—Ethel Jones.
Western Reserve University, Cleveland, Ohio—Edith Breesmer, Wilbur B. England.
West Virginia University, Morgantown, W. Va.—Thelma Lovett.
West Virginia Wesleyan College, Buckhannon, W. Va.—Nicholas Rashells.
Wheaton College, Norton, Mass.—Louise Jensen.
William and Mary College, Williamsburg, Va.—Elizabeth Ware Bell, Howle.
Williams College, Williamstown, Mass.—Cary Bok.
Wilson College, Chambersburg, Pa.—Harriet H. Mooray.
Wisconsin State Normal School, La Crosse, Wis.—Margaret Stewart, Betty Clague.
Wisconsin, University of, Madison, Wis.—Lowell Frantschi, Mrs. Alice Wilson.
Wofford College, Spartanburg, S. C.—C. B. Gosnell.
Yale University, New Haven, Conn.—Dwight S. Mallon, James R. Kidd, John L. Becker.

GRENING IS PROMOTED.

Captain of the Harding Becomes Assistant Director in Europe.

WASHINGTON, Dec. 10 (AP).—Paul C. Grening, captain of the steamship President Harding of the United States Lines, who recently rescued the crew of an Italian freighter in mid-Atlantic in a storm, has been appointed Assistant Director in Europe for the Fleet Corporation.

In announcing the appointment today, President Crowley described Captain Grening as one of the outstanding officers of the American merchant marine.

Leads N. Y. U. Scholarship.

According to an announcement yesterday by Archibald L. Bouton, Dean of the College of Arts and Pure Sciences of New York University, the Phi Kappa Tau Fraternity leads the other fraternities there in scholastic work. The fraternity has an average of 79.88 per cent. The general student body, according to the report, has a higher standing than that of fraternity men. The average of the entire student body is 76.12, while the fraternities made only 75.90.

BOY STEALING RIDE IS KILLED BY TRUCK

Warned Off by the Driver, He Steps Into Path of Another Car Backing Out.

THREE GIRLS RUN DOWN

Youth Held for Failing to Repair Brakes After Fatal Injury to Aged Man.

Antonio Benzetta, 16 years old, of 763 Linwood Avenue, Brooklyn, started to steal a ride on a motor truck yesterday afternoon but when he was warned off by the driver he stepped into the path of another truck, which was being backed out of 317 East Forty-fifth Street, and was instantly killed. The first truck was being driven by Harold Jeffords, 28 years old, of 347 Vandeventer Avenue, Astoria, Queens. The truck which struck the boy was being driven by John Lahey, 36 years old, of 903 First Avenue.

Mary Congedo, 7 years old, of 252 President Street, Brooklyn, died in the afternoon in the Long Island College Hospital of injuries she suffered a few hours before when she was struck by a motor truck at Degraw and Hicks Streets. The driver, Sam Warfinger of 55 East 103d Street, Manhattan, was arrested on a technical homicide charge.

Six youths sped off in an automobile in the early forenoon after their car had knocked down three girls at Hulst Street and Queens Boulevard, Long Island City. The victims of the accident, Helen Paphilly, 16 Humboldt Avenue, Winfield, and Mae and Loretta Donderlinden of Belmore, L. I., were taken to St. John's Hospital, suffering from cuts and bruises.

Jack Ferrente, 22 years old, of 1,831 Beach Avenue, the Bronx, who is awaiting the action of the Grand Jury under $5,000 bail on a charge that his automobile killed an elderly man at Lafayette and Fourth Streets on Nov. 4, was held without bail for sentence today when he was arraigned yesterday before Magistrate William A. Farrell on charges of operating the same automobile without a license and with not having the brakes of the car properly adjusted.

John Shaw, 70 years old, of 84 Hall Street, was killed by Ferrente's car, it is alleged. A policeman who issued a summons to Ferrente Wednesday night said he found him operating the car without having had the brakes adjusted since he was ordered to do so when he was arraigned several weeks ago on the homicide charge. Ferrente said he was not aware that his driver's license had been revoked at the time.

REMEMBER
The 100 Neediest Cases.

...Of course, if you've definitely decided to give Aunt Clara a string of pearls and Uncle Bob a Rolls-Royce, Peck & Peck can offer no gift of equal magnificence as an alternative present.

But if you wish to be less prodigal in your gift-giving, we can show you presents of comparable quality—presents you'll be proud to give, presents they'll be glad to receive.

A box of sheer silk stockings, for example, or six pairs of imported wool socks of marvelous pattern and coloring... a generous silk scarf of vivid charm or matching golf hose and sweater of cashmere or Scotch wool.

They won't cost a million dollars, but they'll look like it.

Fifth Ave., at 42nd St.
Fifth Ave., at 47th St.
Wall St., at Number 34

PECK & PECK

Copyright 1925 Hart Schaffner & Marx

WORSTED FINISH AND CHEVIOT FINISH OVERCOATS AT

$50

[They're worth more]

Hart Schaffner & Marx selected these woolens for their greater wearing qualities - warmth without weight. The weaves and colors lend themselves to the longer lines and broad shoulders in the new overcoats.

WALLACH BROTHERS

Broadway corner 29th
Broadway below Chambers

FIFTH AVENUE
Opposite the Library
and 12 East 42nd

246-248 West 125th
Third Ave corner 122d

For Christmas

A Piano will make a gift long remembered and one that will insure pleasure for many years.

Special

Electric Interpretative

WURLITZER

Apollo

CONVENIENT TERMS $1250. CONVENIENT TERMS

With this magnificent instrument in your home, every day will be a big day musically. Your friends will delight in visiting you. You can then entertain them in a variety of ways—by playing the music of the world's great masters or the latest dance numbers.

This magnificent instrument is a high-grade instrument, made to sell at a high price—and was not specially manufactured to meet a sale price.

CONVENIENT TERMS

The WURLITZER Studio Grand is an extraordinary value at $625

This dainty Grand requires little more space than an upright. In spite of its small size it has the tone quality and volume of much larger instruments.

WURLITZER

PIANOS · ORGANS · HARPS · MUSICAL INSTRUMENTS

120 WEST 42nd STREET

(Between Broadway and Sixth Avenue)

Open Evenings Until 10 o'Clock

We're not clever enough to figure out how high all the 85 Percenter* shoes we've sold would reach if placed on top of each other, but we do know that wearers say they reach the height of foot comfort.

They ought to—designed to fit correctly 85% of male feet, man or boy.

High, low, black, tan.
Boys' 85 Percenters*, $5.
Junior sizes, $4.50.

Hunting boots, ski boots, riding boots, moccasins, slippers, dancing shoes.

*Registered Trademark.

ROGERS PEET COMPANY

Broadway at Liberty | Broadway at Warren | Broadway at 13th St.
"Six Convenient Corners"
Herald Sq. at 35th St. | Fifth Ave. at 41st St.

Tremont at Bromfield
Boston, Massachusetts

The Life-time Gift—
ESTEY

PERIOD
BABY GRAND
For This Christmas $845
and for many more to come

There is more than musical excellence in the gift of an ESTEY. Pride of ownership—the knowledge that you possess the aristocrat—the supreme piano gives it an added value far beyond the advertised price. Your inspection of the Estey will be very welcome.

Convenient Terms Arranged

Open Evenings till 10 P.M.

landay

LANDAY HALL
Cor. 42nd St. & 6th Ave.
6th Ave., bet. 34th & 35th Sts.
IN NEWARK—775 Broad Street
IN YONKERS—11 North Broadway
IN MT. VERNON—64 S. 4th Ave.
IN BRIDGEPORT—1192 Main St.
IN NEW HAVEN—801 Chapel St.

The New So-Handy

A steel file for personal and business use.

Holds 1400 letters. Fill the file to capacity—you can still pick a postcard from the bottom with perfect ease. Crowding impossible.

Sold by office supply dealers and stationers.

PAULSON PRODUCTS CORP.
207 4th Ave., New York

IF YOU WANT TO DRY YOUR TEARS USE
MAJORS CEMENT

IS GOOD for repairing china, glassware, bric-a-brac, meerschaum, clipping billiard cues. 25c per bottle. Major Mfg. Co., 241 Pearl St., New York City. At Dealers.

WHEN BROKE CALL ON UNCLE BEN
Benjamin Fox
RELIABLE PAWNBROKER
72 8TH AVE. 14 ST.
ESTABLISHED 1870
BARGAINS IN DIAMONDS WATCHES & JEWELRY CONSTANTLY ON HAND

COOLIDGES GREET 2,000 AT RECEPTION

President and Wife Open the Capital's Social Season by Honoring Diplomatic Corps.

MANY GUESTS IN UNIFORM

Entire Cabinet Circle at White House, Occupying a Place of Honor in the Blue Room.

Special to The New York Times.

WASHINGTON, Dec. 10.—The President and Mrs. Coolidge held the first State reception of the season this evening and had 2,000 guests.

The entire Cabinet circle was at the White House, its members arriving before the formal opening of the reception. They occupied a place of honor in the Blue Room.

The presence of the Vice President and Mrs. Dawes and the new Secretary of War and Mrs. Davis in the official circle were interesting features.

Although not so designated on the card of invitation, the reception was in honor of the diplomatic corps.

This body of 200, representing fifty-odd nations, including secretaries and attachés of the embassies and legations and the women relatives of the diplomats, was received first, Secretary of State Kellogg assisting in making the introductions.

The dean of the diplomatic corps, Señor Don Riano, Ambassador from Spain, led this group, which assembled in the State dining room. Most of the diplomats wore court dress or military uniform, resplendent with gold and silver lace and jeweled decorations.

The Marine Band played through the receiving hours, from 9 to 11 o'clock.

DINNERS IN 500 CITIES IN WILSON'S MEMORY

Commemoration Committee Plans Wide Celebration of Dead President's Birthday.

Plans for country-wide celebration of Woodrow Wilson's birthday on Dec. 28, calling for dinners in about 500 cities and towns in all the States of the Union, were announced yesterday by Norman H. Davis, President of the National Commemoration Committee. A feature of the dinners will be the interchange by the various cities of prominent citizens as speakers.

The main dinner, according to the announcement, will be held at the Hotel Astor in this city under the chairmanship of Mr. Davis, who was Under-Secretary of State during the latter part of the Wilson Administration.

Following is a list of the larger cities which will celebrate the Wilson anniversary, with the Chairmen of the local committees:

Washington, Frederick A. Delano; Philadelphia, Edward Bok; Chicago, Edward N. Hurley; Boston, John F. Moors; Portland, Me., William M. Ingraham; Baltimore, Clarence K. Bowie; Richmond, Va., John Skelton Williams; Atlanta, E. Marvin Underwood; Detroit, Alfred Lucking; St. Louis, J. Lionberger Davis; Kansas City, Dr. A. Ross Hill; New Orleans, Robert Ewing; Nashville, Colonel Luke Lea; Denver, George F. Dunklee; San Francisco, T. D. Boardman; Portland, Ore., Joseph N. Teal; Tacoma, Major Everett G. Griggs.

JINKS DANCES BEGIN.

First of the Series Held at Pierre's —Supper Hosts.

The first for this season of the series of supper dances known as the Jinks Dances was held last night at Pierre's. These dances, which are for the benefit of the Boys' Club, are under the direction of James C. Auchincloss, Robert E. Strawbridge Jr., G. Macculloch Miller, Bernon S. Prentice, Edmund Pendleton Rogers, Reeve Schley, William G. Wendell, Phillips B. Thompson, Courtlandt Dixon Barnes and Hugh G. M. Kelleher.

Among those giving supper parties during the dance were Mr. and Mrs. Casimir de Rham, Mr. and Mrs. Louis W. Noel, Mr. and Mrs. Duncan A. Holmes, Mr. and Mrs. James C. Auchincloss, Mr. and Mrs. Robert L. Clarkson, Mr. and Mrs. Henry F. du Pont, Mr. and Mrs. J. Watson Webb, Mr. and Mrs. Samuel L. Fuller, Mr. and Mrs. Hampton Lynch, Mr. and Mrs. George B. Warstaff, Mr. and Mrs. W. Prentice Sanger and Robert E. Strawbridge Jr.

The next dance will be on Jan. 14.

Charles R. Wilson Gives a Dinner.

A dinner for the committees of the Fortnightly Supper Club was given last night at the Park Lane by Charles R. Wilson, who later took his guests to the Club Florida. Among those present were Mrs. J. Dean Blanchard, Chairman; Mrs. Myron Burdette, the Misses Nina Hudson, Eurenia Lewis, Sara Hudson, Georgette Yeomans, Kathleen Hayward, Julia Smidt, May Yeomans and Frieda Smidt; also Franklyn Vilas, Chairman; Lieutenant J. Dean Blanchard, Myron Burdette, Monroe Mayhoff, Braham Bassford, Giles Phillips, Gilbert Quackenbush, Franklyn De Banton, Herbert Martin, Parburry Smith, Blanchard Smith and Warren Leslie.

Mrs. Walker Honored at a Tea.

Mrs. James J. Walker, wife of the Mayor-elect, was the honor guest at a tea held at the Hotel Concourse Plaza yesterday afternoon in aid of the House of Calvary Cancer Hospital, the Bronx. More than 500 men and women paid their respects to Mrs. Walker, who made a short address. Other speakers were Dr. Irving F. Reichert, Mgr. John Brady and James R. Murphy, Chairman of the Fund Committee. It was announced that a friend of the hospital had donated her diamond engagement ring, valued at $1,000, as a prize in the fund drive.

Miss Gilroy Honors Mayor-Elect.

Miss Claire Gilroy, daughter of the late Thomas Gilroy, former Mayor, gave a musicale and tea yesterday at her home, 130 East Fifty-seventh Street, for the Mayor-elect and Mrs. James J. Walker, Justice and Mrs. Joseph V. McKee and Magistrate Jean Morris. Others present included Surrogate and Mrs. James J. Foley, the Borough President of Queens and Mrs. Maurice Connolly, Justice and Mrs. Charles W. Appleton and Mrs. Michael Mulqueen. Mme. Ellen Dalossy of the Metropolitan Opera took part in the program.

Christmas Sale for a Nursery.

The annual Christmas sale to aid the Barat Settlement and Day Nursery will be held this afternoon and evening at the Waldorf-Astoria. Among those interested are Mrs. William Paterson Van Wyck, President of the settlement; Mrs. Walter A. Burke, Mrs. Irwin A. Powell, Mrs. Narciso M. Munos and Mrs. Henry S. Orr, Vice Presidents; Miss Ida Campion, Recording Secretary; Miss Adelaide M. Jones, Corresponding Secretary, and Miss Lillian Anderson, Treasurer.

Jersey's Charity Ball Tonight.

New Jersey's Charity Ball to endow rooms in hospitals for the use of State employes will be given in the Stacy-Trent Hotel, Trenton, tonight. It will be a bal masque. Governor and Mrs. Silzer will attend. Governor Smith of New York and Mrs. Smith, Governor-elect Moore of New Jersey and Mrs. Moore and United States Senators Edge and Edwards and their wives are expected as guests of Governor Silzer.

CARDINAL HAYES GIVES $2,000 TO ST. VINCENT'S

Sent Check Before Sailing and Praised Hospital's Record—$1,000 on Behalf of Poor.

A check for $2,000 was sent by Cardinal Hayes just before he sailed for Rome to Sister Ann Borromeo, Superintendent of St. Vincent's Hospital, as his personal contribution to the institution's $1,000,000 fund, it was announced yesterday at the campaign headquarters at the Waldorf.

"St. Vincent's Hospital, in its appeal for funds," wrote the Cardinal, "deserves the good-will, the encouragement and the financial aid of a sympathetic and generous public. The record of its ministry to the sick by the Sisters of Charity, under the guidance and with the cooperation of noted physicians and surgeons, is one of which the City of New York, and especially our Catholic people, may justly feel proud."

A subscription of $1,000 from the Rev. John J. Hickey of St. Joseph's Church, which is the "neighborhood church" of the hospital, also was announced yesterday. It was made, Father Hickey explained, "on behalf of the poor of the neighborhood, a large proportion of whom are served without cost by the hospital in its wards and dispensary, and who by reason of their straitened circumstances, cannot themselves contribute to the campaign fund."

Father Hickey also made a personal contribution of $500 as a token of the treatment he had received at the hospital when a patient there.

BOY, AFLAME, IS SAVED BY HIGH SCHOOL PUPILS

Both Rescuers Burned in Putting Out Fire—Victim Is in Serious Condition.

The courage and quick action yesterday of Joseph Mezol and Pellegrino Nepolitano, both 14 years old and first-year students at Brooklyn Technical High School, saved James Monteleone, 6 years old, of 59 Duffield Street, Brooklyn, from burning to death.

James was playing with a fire in an iron barrel on a lot on Duffield Street when his coat caught fire. The two boys, on their way to school, were attracted by his screams. They tried to beat out the flames with bare hands. Young Mezol pulled the lad's coat off, while Nepolitano beat out the flames which had spread to his shirt and trousers, and in so doing burned his own hand badly.

Policeman John Thomas of Traffic D called an ambulance and James was taken to Cumberland Street Hospital, where it was said he was in a critical condition. Dr. Apsidorf, high school physician, treated the rescuers for burns.

REMEMBER
The 100 Neediest Cases.

GREAT SALE
Men's Clothing
Every Suit in the House
One Price!
Your Choice $37.50 *Values to $65*

Business Suits, 4-pc. Golf, Tuxedos
Blues, Greys, Browns and Fancy Mixtures
IMPORTED FABRICS—
Cheviots, Serges, Tweeds & Suitings

Hamilton's Ltd.
561 Fifth Avenue
S. E. Cor. 46th St.
An English Shop

Sectional Globe-Wernicke Bookcases

FOR EVERY ROOM in the HOME

Artistic period designs—finishes to match surroundings—receding dust-proof glass doors—beautiful, convenient, practical, adaptable.

451-453 BROADWAY 30 CHURCH STREET
86 WEST 45TH STREET

Simplified RADIO Reception

The Famous Master Control

Thermiodyne
[Ther-mī-o-dyne]

DIAL calibrated in wavelengths, like your newspaper program—Master Control that brings in, instantaneously, the chosen station—selectivity that bars out all other stations—clear, resonant, natural tones—unusual distance-getting ability—these are the outstanding features of THERMIODYNE.

THERMIODYNE is so simple, so selective, so reliable—it is popular with the younger set—*everywhere.*

On every important point that distinguishes super-radio performance—THERMIODYNE has no equal—at *any* price—*anywhere.*

THERMIODYNE is the best Receiver in all the world. We *say* it—and you can *prove* it—by actual *demonstration*—right in your own home, if you prefer.

Arrange NOW—with your nearest THERMIODYNE dealer—for a FREE demonstration of THERMIODYNE. See it—hear it—swing the Master Control yourself—and experience the delight and fascination of listening to 1926 radio reception.

If you do not know where the nearest THERMIODYNE dealer is located, any Authorized THERMIODYNE distributor will be glad to give you his name and address. Get in touch with him today.

Wouldn't it be Wonderful to Have a THERMIODYNE in *Your* Home?

Model TF5 (without accessories) $100
Model TF6 (without accessories) $150 *Other Models up to $275*
Convenient Terms if desired

THERMIODYNE RADIO CORPORATION, 1819 Broadway, New York City

DISTRIBUTOR:
PYRAMID MOTOR EQUIPMENT CO.,
161 WEST 64TH STREET

Out of 200 brands of Cigarettes there's only 1 that's toasted

Lucky Strike is the only brand with a distinctive and definite reason for superiority.

Toasting fine tobaccos is a costly extra process. It adds to your enjoyment. It brings out the hidden flavors of the world's finest tobaccos.

Millions can't resist this superior cigarette. Why?

Because it's toasted

Guaranteed by
The American Tobacco Co.
INCORPORATED

WESTCHESTER ACTS ON A ZONING PLAN

Committee of Five Appointed to Report on a State Enabling Act.

WILL MEET HERE TODAY

Edward M. Bassett Discusses Legal Aspects of the Zoning Legislation.

Special to The New York Times.

WHITE PLAINS, N. Y., Dec. 10.—A committee of five representing the municipalities of Westchester County, who will study and report upon the form of a State enabling act for planning unbuilt areas under the regional zoning plan, was appointed today at a meeting of the Mayors, Corporation Councils, Village Presidents and village attorneys of Westchester County. The committee is to attend a meeting of the legislative committee on the new village law, which will be held tomorrow morning in New York City.

William C. White, village attorney of Scarsdale; Village President Harry M. Lee of Bronxville, and Village Trustee F. T. Staghan of Ardsley, represent the villages on the committee. Mayor-elect William A. Walsh of Yonkers represents the cities and Frederick P. Close, supervisor of East Chester, represents the towns.

Edward M. Bassett, in charge of the legal division of the regional plan of New York and its environs, and Thomas Adams, Director General of the regional plan, addressed today's meeting. More adverse decisions upon the constitutionality of zoning have been returned in Westchester County than in any State except New Jersey, Mr. Bassett said. He added that if a grievance against a zoning law were taken to court the attorneys should insist that it be sent to the Board of Appeals, as that is the remedy provided by law, and that the board's decision was entitled to a review by the courts. When mandamus is applied for the attorney for the city or town or village should insist that the case be referred to the Board of Appeals, as no one is entitled to court action until all other remedies legally provided have been exhausted.

This is the procedure in New York City, Mr. Bassett said, where during the entire ten years that zoning has been in effect, not a word of criticism has been returned against zoning there. The Board of Appeals, he said, was an administrative body acting under rules prescribed by the Legislative body of the county or State. The procedure, he had outlined, Mr. Bassett termed the crux of successful zoning.

Aid Widow of Anderson's Captor.

The Patrolmen's Benevolent Association sent $100 yesterday to the widow of Detective Charles Hammond of Muskegon, Mich., who was killed while arresting "Dutch" Anderson in that city. In forwarding the money to the Charles Hammond Trust Fund, President Joseph P. Morran of the patrolmen's organization said that Hammond was killed "while defending the honor and integrity of the police of America, as well as the citizens of Muskegon." The letter conveyed to the widow "the deep sympathy of the patrolmen of the City of New York."

ANN MURDOCK GETS HER $150,000 BACK

Drops Suit Against Her Husband, H. C. Powers, Who Got Securities to Join Brokerage.

The securities valued at $150,000 which Ann Murdock, actress, says she gave to her husband, Harry C. Powers, a member of the brokerage firm of Greer, Crane & Webb, 74 Broadway, so that he could become a partner in that firm, have been returned to her and the suit she brought in the Supreme Court for the recovery of the securities has been discontinued. This became known yesterday through an announcement by her attorney, Edmund L. Mooney. The actress sued under her maiden name, Irene Ann Coleman.

Evidence brought out in a preliminary hearing before Supreme Court Justice Codillo showed that the transfer was made before the couple were married in September, 1924. Powers was then times branch manager for the firm. Miss Murdock testified that it was distinctly understood that the securities were to be returned to her intact upon demand.

Powers denied this and said that he gave his wife a note for $150,000, due in March, 1934, in full payment for the securities and that a suit for their recovery could not legally be instituted before that date.

The fact that Miss Murdock and Powers were married did not become known until the suit came before the court on Oct. 1. They were then living apart, having remained together only three months. It was said by Mr. Mooney during the trial that the couple "had gone through a ceremony of marriage of which there was grave doubt." He intimated then that she might seek an annulment of the marriage on the ground that Powers's divorce from a previous wife was not valid.

The actress inherited all but $32,000 of the estate of Alf Haymann, theatrical producer, under the terms of his will filed in 1921. This was shown to be $418,000 by an accounting of the estate filed a year ago in the office of the State Tax Commission.

RAID CLUB PIRIE VISITED.

Police Arrest Caretaker After Search Reveals Narcotics.

The caretaker of the Kenyon Democratic Club, 2,094 Third Avenue, the Bronx, where, according to the police, young Gordon Pirie spent part of the night before he murdered his chum, George Nye Jr., was arraigned before Magistrate Albert Vitale in Morrisania Court yesterday and held in $5,000 bail for hearing Dec. 14, charged with illegal possession of narcotics. He gave his name as Thomas Ryan, 40 years old, of the Hampton Hotel, 123d Street and Third Avenue.

Acting on complaints that not only Pirie but other young men and women were getting liquor there, detectives of the special service squad visited the club on Wednesday night.

They demanded entrance, threatening to break down the door. Ryan admitted them and a search, according to the police, revealed two packages of alleged heroin, one of which was spilled in the seizure. The other has been turned over to the city chemist for analysis.

REMEMBER
The 102 Needlest Cases.

Home beauty and health treatments for the happy receiver of an Electric Vibrator
From $12.50

A gift of an Electric Washing Machine will banish Blue Monday for years to come
From $105.00

Electrical Christmas Tree Lighting Outfits make the tree beautiful, safe and sane
From $1.50

The breakfast all like—toast, bacon and eggs—for the family which receives an Electric Grill
From $7.95

Give a man an Electric Immersion Heater, and he can have hot water at a minute's notice
From $3.75

Easy cleaning days are given with each Electric Vacuum Cleaner
From $34.75

An Electric Iron will save a woman hours of hot, hard work each week
From $3.95

Light, color, charm are in each gift of Portable Lamps
From $3.75

A gift of time; for hours are saved where hair is dried electrically
From $14.50

Comfort and relief from pain are given with each Heating Pad
From $7.00

A gift of leisure hours! The Electric Fireless Cooker brings freedom from the kitchen
From $48.00

Hot waffles baked at the table will make the whole family remember the giver of an Electric Waffle Iron
From $9.00

The Violet Ray with its invigorating electrical treatments is a very attractive gift
From $12.00

An Electric Toaster for Christmas means pleasure 365 days each year for years to come
From $4.00

An Electric Dishwasher at Christmas helps keep her happy every day of the year
From $140.00

Electric Percolators make delicious coffee, and are a worthwhile gift for any coffee lover
Percolators from $ 6.50
Sets from . . $31.50

Sewing comfort, and a servant to tirelessly turn the wheel accompany each gift of an Electric Sewing Machine
From $54.50

Portable Electric Fireless Cookers are ideal Gifts for the owner of a small kitchenette or non-housekeeping apartment
From $6.50

From Baby to Grandmother, the whole family will enjoy the cozy warmth of an Electric Heater
From $5.00

An Electric Refrigerator safeguards the food supply
Refrigerating units for your ice-box cost from $220
Complete Refrigerators from $270

An Electrical Christmas

Lasts All Through the Year

The Little Electric Servants of the home—electrical appliances—are wanted Christmas gifts, which bring the Christmas thought and spirit into every day of the year

Gifts of Electric Irons, Sewing Machines, Vacuum Cleaners, make work easier, and quicker accomplished

Electric Radiant Heaters, Lamps, Heating Pads, Immersion Heaters add to health and convenience. Electric *Vibrators, Curling Irons, Violet Rays* add to our comfort in many ways

Table appliances, Electric Fireless Cookers and Refrigerators make the cooking and serving of meals a pleasure, and are sanitary safeguards

These many Electrical Servants are demonstrated in our Showrooms and sold in the many attractive electrical shops throughout the city. The Edison Directory which lists the Electrical Stores in Manhattan and The Bronx will be sent upon request

The New York Edison Company

At Your Service

Irving Place and 15th Street 393 Seventh Avenue at West 32d Street

Branch Offices where Electrical Appliances suitable for Christmas Gifts are displayed and demonstrated for the convenience of the Public

270 Canal St near Broadway
20 Norfolk St corner Hester St
10 Irving Place corner 15th St
865 Broadway near 17th St
124 West 42d St bet B'way & 6th Ave
151 East 86th St bet Lexington & 3rd Aves
15 East 125th St near 5th Ave
362 East 149th St near Courtlandt Ave
555 Tremont Ave corner Monterey Ave
310 E Kingsbridge Road near Fordham Road

All offices—except 10 Irving Place and 865 Broadway—open evenings

Repair Calls—Day and Night: Manhattan—Watkins 3000; Bronx—Mott Haven 1300

DAVEGA

CONVENIENT SPORT SHOPS

CHRISTMAS Toys for GIRLS and BOYS

Mail Orders Filled at 831 Broadway

DAVEGA MONEY-BACK GUARANTEE PROTECTS YOU ON ANYTHING SOLD IN OUR STORES

SAVE AT DAVEGA

New York's Reliable Toy Shops

DOWNTOWN	MIDTOWN	UPTOWN	BRONX
10 Wall St. Opp. N.Y. Stock Ex.	831 Broadway Near 13th St.	*125 W. 125th St. Bet. Lenox & 7th Av.	*1911 So. Blvd. Bet. 180th & Westchester
15 Cortlandt St. Near B'way	*111 E. 42d St. Hotel Commodore	*653 W. 181st St. Bet. at B'way	*120 E. Fordham Rd. 3 blks. W. of Concourse
28 John St. Near Nassau St.		NOW OPEN EVENINGS	

The New York Times

"All the News That's Fit to Print."

Published Every Day in the Year by THE NEW YORK TIMES COMPANY.

ADOLPH S. OCHS, Publisher and President.
B. C. Franck, Secretary.

FRIDAY, DECEMBER 11, 1925.

OFFICES OF THE NEW YORK TIMES
New York City:
[Telephone Lackawanna 1000.]

TIMES BUILDING.....Times Square
TIMES ANNEX.....404 St., s. of Broadway
DOWNTOWN.....7 Beekman Street
WALL STREET.....165 Broadway
HARLEM.....2243 Fifth Street
BROOKLYN.....209 Washington Street
BRONX.....3,959 Third Avenue (149th St.)
FORDHAM.....11 East Fordham Road

WASHINGTON.....717 after Building
Subscriptions and Advertising, 1,410 New York Av.
CHICAGO.....435 North Michigan av Subscriptions and Advertising, 360 North Michigan Av.
ST. LOUIS.....502 Globe Democrat Building
DETROIT.....760-4 Ford Building
SAN FRANCISCO.....742 Market Street
LOS ANGELES.....11 Times Building
LONDON.....24A Queen Victoria Street, E. C. 4
PARIS.....16, Rue de la Paix
ROME.....Palazzo Chigetti, Corso Umberto 481
VIENNA.....Franz Josefs Quai 3
TOKIO.....12 Yamashita-cho, Kojimachi-ku
CAIRO.....Egyptian Gazette Building
BUENOS AIRES.....Avenida de Mayo 569
MEXICO CITY.....Ave. F. I. Madero 23

Two Cents copy Greater New York. Three Cents within 200 miles; Four Cents elsewhere. Sunday, Five Cents Manhattan, Bronx, Brooklyn; Ten Cents elsewhere.

SUBSCRIPTION RATES.

[Entered as second-class mail matter.]

	By Mail, Out of Town.	1 Yr.	6 Mos.	3 Mos.	1 Mo.
Daily and Sunday		$12.00	$6.00	$3.00	$1.00
†Daily only		10.00	5.00	2.85	.85
Sunday only		4.00	2.25	1.25	.50
Sunday Only, Canada		6.00	3.25	1.65	.60
*One week, 25c. †One week, 20c.					
Binder, Picture Section, for 26 issues, $2.50.					

Domestic rates to Alaska, Argentina, Balearic Islands, Bolivia, Brazil, Canada (except Newfoundland), Canary Islands, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Gozo, Guatemala, Hawaii, Honduras, Mexico, Nicaragua, Panama Canal Zone, Paraguay, Peru, Philippines, Porto Rico, Samoa, Spain and possessions on North Coast of Africa, Uruguay and the Virgin Islands.

Foreign Rates.

	1 Yr.	6 Mos.	3 Mos.	1 Mo.
Daily and Sunday	$36.00	$14.00	$7.0*	$2.50
Daily only	18.00	9.00	4.50	1.75
Sunday only	10.00	5.00	2.50	1.00

ANNALIST (Fridays), per year, $3; Canada, $3.50; other countries $6. Binder, 26 issues, $1.50.
THE NEW YORK TIMES REVIEW (weekly), per year, $1; Canada, $1.50; other countries, $3. Binder, 52 issues, $1.50.
MID-WEEK PICTORIAL (Thursdays), one year, $4; Canada, $5; other countries, $5.50. Binder for 53 issues, in leather, $2.50; cloth, $1.50.
CURRENT HISTORY MAGAZINE, 1 yr. (12 issues), $3; Canada, $3.50 (Foreign $4). Per copy, 25c.
THE NEW YORK TIMES INDEX (quarterly), full cloth, per copy, $3; per year, $9.

The Associated Press is exclusively entitled to the use for publication of all news dispatches credited to it or not otherwise credited in this paper, and also the local news of spontaneous origin published herein. All rights of republication of all other matter herein are also reserved.

DULL BUT NECESSARY READING.

What can be more disagreeable than to read about taxes? Nothing, unless it be paying them. From the President's budget message to Congress, with its array of dry figures, most people will turn away as from the subject that has no interest to them. At best, they will look only at the sum of Government expenditure and revenue, passing by all the analysis and explanation of the national housekeeping as a pure superfluity. In the spirit of CARLYLE writing to EMERSON about his American bookselling accounts, they will look only at the last line, which gives the totals, and impatiently skip all the details. Yet in the latter there is much that comes home, or should come home, to the business and bosoms of all Americans.

The Budget Bureau did a useful thing in setting forth the Government's income and outlay in percentages of one dollar. So many cents are collected from this tax, and so many from another. Interest on the public debt requires 22 cents out of every dollar collected, and general military expenses 32 cents. Then we are told how the dollar is divided up among the spending departments. The whole is a striking and instructive *exhibit.*

Such reading may seem dull, but it is obligatory. And when the statistics of taxes and appropriations are translated into their concrete effects they become glowing and almost fascinating to minds gifted with imagination. To say that the income and profits tax supplies 40 cents out of every dollar paid to the Government may appear a cold and lifeless statement. But let it take the vivid shape of sacrifices made, of family expenses curtailed, of business profits reduced, of anxiety in meeting obligations, and the tax begins to show itself as something very much like a live and unpleasing reality. But turn to the other side of the account and see what the Government is doing for the citizen. It provides for his defense, offers him countless facilities in the form of public works, carries his mail at less than cost and opens to him the courts in which to get justice. These, too, are like actual things in direct contact with him, to the citizen who reads the Federal budget with an understanding eye. Even if he does not find these budget details clothed with flesh and blood, it is his duty to study them. Only so can he hope to get an intelligent grasp of the country's public business—which means a business in which all are concerned—and to contribute his bit by word and vote to its better conduct.

THE COAL NEGOTIATIONS.

Only an entire shift in the grounds for discussion—one which would allow each party to start fresh in a new field—can now facilitate a voluntary settlement of the coal strike. The assent of the operators, reported on Tuesday, to the recommendations made to both sides by a group of distinguished engineers and economists may give a basis of this sort for renewed negotiation—one that holds promise of a constructive and relatively permanent agreement.

All the proceedings to date, including Governor PINCHOT'S moves for peace, have rested upon the following presumptions: 1. That the operators and the union are two inherently hostile forces necessarily opposed at every turn in a struggle for industrial advantage. 2. That the more one party gets in the final treaty of peace the less the other will receive; any increase in wages will mean a decrease in profits, unless the public pays the *difference.*

The engineers and economists who signed the joint appeal deny these assumptions. They maintain: 1. That the operators and the union can become permanent partners in at least one undertaking for their mutual advantage and the good of the industry as a whole. 2. That a treaty of peace might be negotiated which would prevent a gain of one side at the expense of the other; an increase in wages might be granted without a decrease in profits and yet with positive advantage to the public. Their suggestions are based on the conviction that a "joint effort on the part of management and workers in improving "methods of production and distribution can increase wages and lift and "stabilize earnings, and at the same "time lower the price to the consumer."

Neither side would weaken its position by an immediate resumption of negotiations on this basis. A guarantee, underwritten by the union, of the miners' active interest in greater efficiency and increased output would obviously be worth a vast amount to the employers. Public endorsement of the committee's recommendations by Mr. LEWIS on behalf of the miners would open the door to a conference. In so doing he would set the seal of action on the theoretical pronouncements of the American Federation of Labor under the leadership of President GREEN, and would follow the precedent of the shopmen's unions in their agreements with the Baltimore & Ohio and several other leading railroad managements. Perhaps, by formulating some concrete application of the principles thus approved by both sides, the committee of engineers and economists might render a further service of the greatest public value. But whether the two sides meet on this or some other common ground, they ought to meet soon and seek a reasonable adjustment in their own interest as well as in that of the public.

LAND FOR BUFFER PARKS.

What is a buffer park? City dwellers complain because they have so far to go in reaching the countryside; even those with motor cars are doomed to struggle through miles of traffic congestion. Residents of the surrounding country complain that excursionists jam the roads, litter the wayside and invade the privacy of their estates. A buffer park takes up the shock. Thus residents of northern portions of the city have quick and easy access to Van Cortlandt Park, Bronx Park and Pelham Bay Park—and thereby the outpouring upon the beautiful park system of Westchester is appreciably lessened. However widely the tide of city population spreads, there will still be local recreation grounds.

Other districts of Greater New York are less fortunate. To provide for their needs and to link up the metropolitan system of parks and boulevards with the surrounding countrysides, the Conference of State and City Park Authorities asks for $30,000,000 *to buy land. The sum may seem* excessive and in fact is considerable. Yet no other project of similar size insures a profit so great. It is not merely a question of health and happiness. In mere dollars such investments yield fabulous returns to communities wise enough to make them. The County of Westchester—thinly populated and poor in comparison—has spent approximately thirty millions in the past three years and has twenty millions still to spend. Through wide regions land values have doubled and trebled, and with them the productivity of taxes. Of the sum proposed for New York one-third is to go for local playgrounds, sorely needed by children now "shut in" even from the buffer parks which their elders enjoy. With the remaining twenty millions land vital to the regional park plan may now be bought—now and not hereafter.

No district needs a buffer more sorely than that where the Borough of Queens empties its tides of traffic into the region of private estates in the Wheatley Hills. There are still beautifully wooded tracts this side of the border of Nassau County—700 acres surrounding Alley Pond; 800 acres to the south of it, traversed by the Motor Parkway, the Union Turnpike and the Grand Central Parkway; 500 acres about the Creedmoor Hospital. In very few years, if the city permits, the trees will be cut down and the whole region covered with suburban cottages. On the Brooklyn side of the Narrows, it is now possible to lay a waterside boulevard running through Bensonhurst and behind Coney Island to connect with the system of roads on the south shore of Nassau and Suffolk Counties. On the high ridges of Staten Island, stretching south from the Silver Lake reservoir, is a richly wooded tract as yet not built upon, from which parkways may be laid to boulevards on the shores. When the island is connected by bridge with New Jersey, this ridge will be speedily covered with cottages. Our own Riverside Drive sorely needs an extension carrying its traffic north and then east through Van Cortlandt, Bronx and Pelham Bay Parks. The lands requisite for all these projects can now be had for approximately twenty millions, and the neighboring real estate vastly enhanced in taxable values.

These are emergency needs. Eventually there should be waterside boulevards surrounding Manhattan and long stretches of the neighboring front—a need which our ancestors neglected to provide for, to the vast loss of posterity. In that manner all regions of the Greater City will have easy, speedy and beautiful outlets to all parts of the surrounding country.

"SLIPPING" NEW ENGLAND.

It is the inherited and incurable proclivity of The Springfield Republican to make a disturbance now and then and wake up the sleepyheads in the Yankee congregation. No sooner have the New Englanders treated themselves to the airing of their real or fancied tribulations, industrial, economic, agricultural, than the mischievous old boy of Hampden County bowls "right aout in meetin'." Where are our mighty statesmen of old? Where, we suppose it means, are the successors of the few, th' immortal names, such as DAWES, BANKS, BOUTWELL, WILLIAM A. RICHARDSON, AMASA NORCROSS, "Windy Wordy" RICE? Let New England take heed to her steps. She is "slipping" from the seats of power. She "needs a renascence in her public men." Every time Springfield throws a brick, Boston picks it up. Our veperated friend, The Transcript, takes up the tithingman's staff, leads the urchin-Merlin to the door and propels him down two flights of stone steps into the great outside.

Talking over the incident in front of the garages that have displaced the "sheds" of older New England's Sunday "noonin'," the tithingman—very like Polonius—reminds the brethren that 'twas ever thus. "The "days that are passed were the golden "days." Who would have expected a tithingman to break into song? The lyric seems reminiscent of the once renowned hymn:

It was not so in the olden days,
That are gone beyond recall;
In the rare old fair old golden days
It never was so at all!

No. Once all Maine delegations in the House were composed of BLAINES, HALES, REEDS, DINGLEYS, LITTLEFIELDS. Till recently Vermont has sent to the Senate only EDMUNDS after EDMUNDS. The tithingman is on newer ground when he recalls the still recent Western jealousy of towering New England pre-eminence at Washington. If it was not strictly an intellectual pre-eminence, it included an imposing lot of powerful places on committees, and radiated from the White House. If something has been pared away, much is left. Hear Major FRANK KNOX'S Manchester Union, joyously rediscovering MOSES, count the Yankee sheaves:

Today New England's representation in national leadership includes the Presidency of the United States, the Presidency of the United States Senate, the Chairmanship of the Republican National Committee and the Republican floor leadership of the national House of Representatives.

A pretty time to talk about "renascence"! Does New England "claim everything"? Springfield does but "spoof." Remember, too, that the *Chairman of the Republican National* Committee is also a Senator worthy, if not of the golden, of the cotton days. He may feel himself "slipping" when he contemplates the sinister designs of "DAVE" WALSH; but New England is glued immitigably to power. "Ask Iowa, ask Texas, ask California, if we are slipping," cries the good old tithingman. Iowa and Texas will answer, "No; but you "slipped the skyscraping tariff over "us." California, a fellow-slipper and beneficiary, can't be ungrateful to her elder sister in plain living and high taxing.

THE LOCARNO TOUCH FOR MOSUL.

To the British public at present it is not quite a case of "that blessed word, Mesopotamia." Concerning the new Arab Kingdom of Mesopotamia, better known as Iraq, there is now a great searching of British hearts; for the question of Mosul, over which Turkey is muttering dire threats, intimately affects the future of Iraq. A crisis of long duration is approaching its climax. The Council of the League of Nations is preparing to issue its verdict confirming the recommendation of its own special commission which studied the boundary dispute between Turkey and Iraq. The commission recommended that the debated Mosul region be assigned to Iraq provided Great Britain consents to prolong its mandate over Iraq for a period of twenty-five years.

The case for Great Britain and Iraq was pleaded before the League by Colonial Secretary AMERY, who is now charged by his opponents at home with seeking to commit the British Government to a perilous adventure. Speaking in Birmingham early last October, the Secretary for the Colonies asserted that a policy of "scuttle" in Iraq was inconceivable. He proceeded to retort upon his enemies by declaring that opposition to his policy was fomented "by the cowardly and tyrannical atti"tude of the proprietors of certain "journals who, in their insensate de"sire to spite Mr. BALDWIN, take "pleasure in licking the boots of the "Turks." The Angora Government, argued Mr. AMERY, would be foolish to neglect the opportunity afforded it by this divided state of opinion in Great Britain, but he did not believe that Angora was prepared to violate the Treaty of Lausanne and resort to arms.

British opinion certainly does not welcome the prospect of war or new *financial commitments in an Iraq* which has already cost the British taxpayer hundreds of millions. Yet there is reluctance to back down before the open threats of the Turkish Government on an issue where the rights rest with Great Britain. Before the World War, when Mesopotamia was part of the Turkish Empire, the district of Mosul was included among the Mesopotamian vilayets and is so described in the pre-war textbooks. The title of the Iraq Government to Mosul would thus seem to be established. The annexation of the district by Turkey would subtract nearly half a million people from a kingdom with a total population of less than three millions and would bring the Turkish frontier down to within fifty miles of Bagdad. Thus the existence of Iraq itself would be involved in the present dispute.

In this dilemma the suggestion has been brought forward in London that Great Britain approach a settlement of the quarrel in the "spirit of Locarno." As concretely defined, it would mean Great Britain's refiring from Mosul and Iraq. That would be not quite Locarno, which calls for concessions by both sides. One conceivable compromise would be after the model of the recent Irish Locarno, in which Ulster and the Free State came to terms and Great Britain paid the bill. Great Britain, which is still spending twenty million dollars a year on military upkeep in Iraq, might well afford to offer a substantial sum in return for a definitive boundary line and the assurance of peace. And the Turkey of KEMAL Pasha might find very good use for the money.

WHY SO MANY SOLDIERS DESERT.

When 2,000 of a complement of 12,000 soldiers of the regular army in the Second Corps Area, with headquarters at Governors Island, desert in the course of a year, something must be radically wrong with the service. Secretary DAVIS told the country what the trouble was in his annual report:

Poor housing conditions and the excessive fatigue duty which the upkeep of the wooden barracks involves have not been conducive to esprit de corps within those regiments of the permanent establishment housed in temporary barracks. The rate of desertion remains at a very high and discouraging percentage.

Shacks, sheds, outhouses, would describe the quarters of 40,000 troops of the army better than barracks—a term that implies stability, shelter and warmth in Winter. Privates are living in temporary "barracks," hastily thrown together in wartime, at Governors Island, Mitchel Field, Fort Schuyler and elsewhere in the Second and other corps areas. The Arkansas Traveler didn't bother to repair the hole in his cabin roof when the weather was fair, and when it rained it was too wet to do it. But the soldiers in their makeshift quarters are eternally tinkering with them—that is one kind of fatigue duty, and they get very tired of it. They are paid only $21 a month for military duty plus "fatigue," the latter including work *in the kitchen and other chores, be*sides repairing, shoring up and painting the "houses" they live in. As Staten Island ferryboats pass the western shore of Governors Island the commuter may see a long row of sheds, relics of the World War. They have no more architecture than a mule has pride of ancestry, and they disfigure the once beautiful island. If those sheds live the soldiers of the Sixteenth Infantry, which won imperishable glory in France. In Winter weather only men nearest the stoves can keep warm. Their officers are better off, but the average privacy and convenience of officers' quarters on Governors Island are far below those of pre-war times.

In October Secretary DAVIS said that he regarded "the problem of ade"quate housing for the personnel of "the regular army as the most press"ing which confronts the War De"partment today." The living conditions at Fort Howard, Maryland, have been described as deplorable. To speak of Camp Meade, Maryland, as a "permanent post" is to trifle with the truth. In fact, of army housing in the Third Corps Area it has been said:

Officers and their families, especially the junior officers, lieutenants and captains, live in wooden buildings that no self-respecting farmhand would accept.

An Army and Navy Journal reporter who visited Fort Benning, Georgia, "found dilapidated, rotting, leaking, "shaking and warping quarters, built "seven years ago for 'temporary' "use, still occupied and actually pre"senting a fire and disease hazard to "human life." Some officers had erected at their own expense bungalows of waste lumber, tin and "salvaged roofing paper." It is not pleasant to read that during the last fiscal year fires in "wartime buildings" caused losses of more than $900,000. "Naturally," says The Army and Navy Journal, "the morale of the "units which are housed in these "temporary wooden structures, which "they must call their army 'homes,' "is not as high as should be hoped "for." Quarters as bad as those at Fort Howard and Fort Benning are to be found in many parts of the country. Army officers' wives are long-suffering, but they could tell moving stories of such paradises as Fort Sam Houston, Texas. As for the soldiers living in sheds and pens which are unsanitary, is it any wonder *that they rebel against "fatigue* duty" and desert? Soldier labor, by the way, in salvaging material used during the war, has saved millions of dollars, but the army gets no resulting benefit in improved housing.

It has been estimated that the cost of putting neglected troops in habitable quarters would be $100,000,000, and the proposal is made that surplus War Department realty be sold to provide the money. This land, originally purchased for coast defense purposes, is now lying idle. A bill has been drafted for submission to Congress. Action upon it should be taken early in the present session. Secretary DAVIS speaks with restraint when he says that "the situation of the regular army is extremely serious."

SEARCHING THE SAHARA.

GEORGE MOORE once said that if a good poem were buried in the sands of the Sahara it would some day, somehow, be recovered; he insisted that a good poem cannot be lost permanently. It must be in like optimism that the Logan Sahara expedition, sent out by one of the small colleges in the Middle West, has begun its search in the vast uninhabited stretches of this selfsame desert for information concerning the particular type of prehistoric man that once dwelt or wandered there. A letter from the head of the expedition, Dr. ALONZO W. POND, sent from Algeria a few days ago, states that buried beneath the sands "there are evidences that pre"historic man once inhabited these "regions." What sort of human being he was and what his relation is to modern man, it is hoped to find out. It seems to the layman that searching for skeletal remains of pre-Adamites in the Sahara sands is much like looking for needles in the haystacks of the State of Wisconsin, from which the expedition went forth. But if a good poem can never be lost even in the Sahara, whatever of good the paleolithic man left as his contribution to the progress of mankind in general may be recovered.

The special reason for this search is that there is "an important gap "in the map of the migrations of pre"historic man." The roamings of the vagrant Neanderthal and Cro-Magnon men on the northern side of the Mediterranean have been traced in Central and Southwestern Europe as accurately as if they had "registered" in the places of their sojourn. Then some of the Neanderthal family, remote and older cousins, no doubt, of the Neanderthals in Southern France, have recently been unearthed in the Crimea by a great Russian scientist. Also Dr. HENRY FAIRFIELD OSBORN, of our Natural History Museum, asked Mr. ROY CHAPMAN ANDREWS to see whether he could find any traces of this family out in Mongolia, and as by divination he discovered that the Neanderthals had some relatives in that remote region, which Dr. OSBORN seems to think was the old homestead of the race. Almost coincidently another of the Neanderthals was found *sleeping in a cave by the Sea of* Galilee, so close that if he had been awake he might have heard the Sermon on the Mount. It is presumed that he or his immediate ancestors had wandered away from Central Asia.

The relative down in Rhodesia is not yet accounted for, except that the Western urge was on those prehistoric migrants, as it was upon the later generations of men, down to our Forty-niners. And so it was, these explorers of the sands of Sahara seem to think, that these migrants pushed into what is now the lifeless Sahara, but was then a stretch of "grassy plains and possibly forests." Did these paleolithic vagrants, when they had reached the wall of the ocean, cross over into Europe? The Neanderthal woman who ended her days in Gibraltar is thought because of her negroid characteristics to have come up through Northern Africa. But she is as non-committal as the Sphinx. Will the Sahara tell the men of Beloit College what we should all like to know about the sometime inhabitants of this now arid area of earth?

WHO IS MY NEIGHBOR?

There is not a "case" mentioned in the list of "The One Hundred Neediest Cases" that any reader of THE NEW YORK TIMES would not help if that man, woman or child lived in his neighborhood and was known to be in real need. What THE TIMES, with the cooperation of the six organizations whose perennial service it is to be neighbor to as many as possible who are in need and especially to those in greatest need, seeks to do is to make the neediest seem neighbors to those who are wishing to be neighborly. One asks rather despairingly in a city of millions, where one does not know the people living next door and where there are numberless appeals, "Who is my neighbor?" It is often difficult to know. The best answer is that our neighbors are those who are in greatest need. Beginning with a hundred of those reported to be the neediest by those best acquainted with the city's suffering and woe, THE TIMES answers the question specifically for its readers. As the first hundred cases are relieved, those who, by the relief of these, become the neediest become also the nearest of neighbors. So the dwellers in a city where neighborliness is so difficult may find their neighbors in giving to the neediest. Thus they may not only fulfill the law of justice but the impulses of charity, without which all protestations of faith and hope become as sounding brass.

The hundreds of thousands to whom this paper goes wherever they may live are therefore urged to read the "cases" and find the answer to the question, "Who is my neighbor?" The Good Samaritan found his neighbor at the roadside robbed and bleeding; he bound up his wounds, carried him to the inn and left something to pay for the unfortunate man's care. There are those who will do the binding up of wounds and who will give the necessary care, but there is need of funds to make all this relief and attention possible. It is that opportunity which the certification of this list of the neediest places before our readers.

TOPICS OF THE TIMES.

Her Fame Makes It Seem Worse.

Merely as a robbery, the one of which AMELIA BINGHAM was the victim on Wednesday was not particularly notable. The amount taken was not large, and though pistols were flourished they were not used except for purposes of intimidation. Half a dozen other like affairs were recorded in yesterday's papers, and it was only because Mrs. BINGHAM is a well-known woman that her case attracted special attention. But it emphasized the fact that a similar experience may come not only to undistinguished shopkeepers, subway employes and bank messengers, but also to members of the classes who have come to consider themselves more carefully guarded than other people. Mrs. BINGHAM was selected for real robbery by real robbers, and it was only her own cool-headedness and courage that prevented them from making a much larger haul than they did. To the same qualities, too, she well may owe her life, for it is far from impossible that injudicious action on her part would have caused the thieves to shoot to kill.

Like all of their kind, they presumably were as ready for murder as for theft—were murderers in intention if circumstances as they judge circumstances had demanded it. That such men, when caught, cannot be punished with a severity in some proportion to the gravity of the crimes which they are all ready to commit—the crimes which so many of them do commit—is regrettable, but probably unavoidable, as men who have not killed anybody hardly can be sent to the chair, though that is where all of these gentry deserve to go as enemies of the human species.

More Police Would Be a Help.

One's first impulse on reading about such an occurrence as the robbery of Mrs. BINGHAM is to demand that "something be done," especially by the police. If asked just what the police should or could do to prevent such crimes, one realizes how extremely difficult is the problem.

There are in this city at least a million places, stores and residences, any one of which, any day, may be selected for robbing by young men who in outward appearance, for the great majority of policemen, are indistinguishable from other young men. They enter shops as customers, or homes as visitors or members of the family, for all that any casual observer can see, and, once inside, in a few minutes they can work their will and then either saunter away or dash off in an automobile.

It would take a policeman at every door to stop all of these crimes, for every one of them is a surprise attack. But while more policemen would not *prevent all such robberies, unless their* number were greater than by any possibility the city ever will have, still an increase undoubtedly would help. Everybody with knowledge of the subject, from Commissioner ENRIGHT down or up, long has been saying that our police force is too small and that it is growing too slowly to meet the city's need for protection.

Greater use, also, might be made of private watchmen in districts chiefly favored with attention by the bandits, and then there are burglar alarms that can be installed at no great cost. The bandits are more afraid of noises than of almost anything else, and a properly placed button sometimes can be touched with an approach to safety, even when menaced by a pistol.

The single effective protection from bandits is to stop raising them. The psychologists and the eugenists think that they could be of assistance in the performing of that negative task, and perhaps it would be wise to let them try their hand at it.

Responsibility Shifted a Long Way.

Not much is accomplished by the fierce scoldings for the transgressions of their offspring which it is the fashion, just now, to give the parent class. Much said about the break-down of family discipline is unquestionably true. But if the boys and girls, the young men and maidens, of this day are to have the responsibility for what they do transferred to their fathers and mothers, why cannot the fathers and mothers say in turn that they are just what their own fathers and mothers taught them to be, or let them be, and so start a sequence of irresponsibilities that would go back to ADAM and EVE?

Possibly the loudly proclaimed grievances are to a considerable extent imaginary. Every now and then there sounds through the chorus of complaint about our young a voice or two that suggests the possibility that said young are not a particularly new phenomenon—that they differ from and shock their immediate predecessors on the world stage not a bit more, in essentials, than those predecessors did their predecessors.

The facts do seem to be rather against the owners of these exculpatory voices, but facts can be grouped and interpreted so variously. Such denunciations of parents as that uttered by Father LE BUFFE of Fordham this week probably will go on indefinitely. They do no good whatever, except that they relieve the minds of those who make them, for even those who admit their superficial truth have an underlying, perhaps subconscious, realization that something is wrong about these accusations against people who are doing about as well as they know how and have a right to say that they are as good as they were trained to be.

A Mahon and a Levy.

A quarrel among church people is a very serious thing, of course, and it ought always to be treated so by commentators on it. Still, when such a quarrel is relieved by a touch of humor, conscious or unconscious, the fact should be noted.

Hence it is permissible, after duly regretting that the members of the Washington Avenue Baptist Church, over in Brooklyn, differed in opinion so profoundly that at a meeting Wednesday evening harsh words flew all about the sacred building and there seemed to be more than a chance that the enemies would come to blows, to call attention to the fact that peace was restored by the wise words and exhortations of two policemen, one bearing the name of MAHON and the other that of LEVY.

It safely can be assumed that neither of those policemen is a Baptist. Was that the reason why their advice was so effective that when they suggested a postponement for a whole month of the decision on the matters in controversy they were heeded? They were disinterested arbiters and that helped to give them influence, but it is a little queer that nobody thought to ask what right a MAHON and a LEVY had to open his mouth in a Baptist church. They must be a most tactful pair, else that question certainly would have occurred to somebody among those present.

ENGLISHMEN DISCOVER US.

Two Visitors Warmly Appreciate Courtesies Extended to Them.

To the Editor of The New York Times:

On the eve of my departure from the United States, I desire to record an appreciation of the people who have shown so much kindness and have given me invaluable help during the six weeks of my stay.

We Englishmen are apt to harbor prejudice to everything outside our own country and its people, and we do not generally take the time and trouble to understand other countries' peoples.

I do not know of anything I have done which has been more worth while than to have spent a few weeks among the citizens of the United States. The kind consideration and courtesy which have been so freely extended to me, and the facilities so freely given for a study of the principles and methods upon which the large industries are conducted, have filled me with a sense of gratitude and admiration which is difficult to convey to your readers in a letter.

In England, one is told that the Americans are hospitable. True; but the word hospitable does not go far enough. Most people are hospitable. It is the unmistakably genuine desire to render help in every conceivable way that is so striking.

I think I can pay no greater compliment to the people of the United States than to say that if more Englishmen would come over here and make a study of the general principles and conditions, they would find a solution to many of the troubles through which the older country is now passing. Your country cannot but go forward, and I, for one, wish it every success. While the good ship will take me to England, it will not take my thanks—I leave those behind.

BERTRAM AUSTIN.

New York, Dec. 10, 1925.

To the Editor of The New York Times:

I am an Englishman about to return home after a short tour of Eastern America, where I have attempted to make a study of the American people and their business and manufacturing methods.

This is my first visit to America—it will most certainly not be the last; and I have been amazed to find that while the Englishman and American have so much in common, with the same outlook on life, they really understand so little of each other.

The American thinks he knows all about England, which consists of old churches, castles and a number of traditions, and that the Englishman exists merely to uphold these institutions. The American considers all these must be very wonderful, but when deciding to take a trip across the Atlantic chooses Paris for his holiday, then probably spends a week-end in England on his way home—this being quite long enough for such a tiny country.

The average Englishman also thinks he knows all about America, which consists of skyscrapers, bustle and dollars—*all brand-new; so that he is quite in*different about visiting it.

The only serious attempts made toward a closer understanding between these two almost identical peoples have a political flavor, and seem to be mixed up with debt questions, gold, or other war relics.

It has been left to an American hotel company to advertise America in England. These advertisements strike a true note, such as:

"Why not come and see the American in his own country? He is quite a good fellow, and has the same aversion to income tax as you have."

The percentage of Englishmen who visit America is microscopic, so many more would come here instead of going to the Continent—the journey is only four days longer—if they really knew how delightful the American people are. This can only be accomplished by the judicious propaganda of America in England. The right type of Englishmen thus attracted to America would then do the necessary advertising of England over here.

This would result in a true and not merely a political close understanding between the two peoples.

I return to England with a very deep respect for America.

W. FRANCIS LLOYD.

New York, Dec. 10, 1925.

TEACHER MARKS HER HOME-WORK PAPERS.

At night queer little thoughts and winged hopes
Obtrude themselves upon my helpless mind;
I mark and mark . . . but something in me gropes
For far-off goals that I shall never find.
One thing I know: I dare not fail my kin,
My more than kin, the class I love and teach;
Their youth, like flame, must leap all bars and win
The heights my laggard feet could never reach.
But Spring, *forgotten* Spring, will have its way
And earth becomes an aching memory
Of lilac scents, and every wind-blown spray
Points out the moonlit road to Arcady.
I follow blindly on where Love once led,
A path long choked with weedy, thorny things.
He waits . . . he always does . . . and overhead
The trees approve our tryst in whisperings.
I gave my mood to dust, to grating chalk,
That seeped into my blood and left me old.
And yet, I feel, the Lord has made me walk
On shards of sacrifice to streets of gold.
That lamp seems getting dimmer night by night;
The bulb is worn—or is it just my eyes?
I must have light to work . . . I must have light
To carry on . . . and rate this exercise.

ELIAS LIEBERMAN.

INSISTS DRUNKARDS ARE ON INCREASE

Dr. Stelzle Declares Failures of Prohibition Are Due to Lack of Education.

CHURCH COUNCIL DIVIDED

Bishop Cannon Opposes Allowing Federation to Share Work of Anti-Saloon League.

Special to The New York Times.

DETROIT, Dec. 10.—The Federal Council of Churches, aroused anew to the failures of prohibition enforcement, will tomorrow announce a new policy of activity against the bootleggers.

Churchmen of widely variant views addressed the convention today, but they were unanimous in emphasizing the necessity for renewed effort by the churches to make prohibition prohibit.

"Prohibition is not a failure, because it never has been fully tried," declared Dr. Charles Stelzle of New York, veteran temperance worker and an authority on labor subjects, "but prohibition cannot be made operative merely through law enforcement. We must not force. We must educate and enlist sentiment to support the law.

"There have recently been submitted to the American public three reports on the prohibition situation. The first was issued by the Research Department of the Federal Council of Churches. The second was presented at the 'crisis' convention of the Anti-Saloon League in Chicago. The third was put out by the Moderation League of New York. Each approached the question from a different standpoint, but all agreed that the prohibition situation is most unsatisfactory. The mere fact that the Anti-Saloon League, which surely cannot be charged with giving the enemy comfort, should designate its Chicago convention as a 'crisis' convention would indicate that even this organization recognizes the fact that we are facing a most critical condition.

"There can be no question regarding the attitude of the great mass of workingmen throughout the United States toward prohibition. There has been a growing feeling of resentment against what is presumed to be sumptuary legislation, which not only has denied them of what they believe to be their natural rights but which has had practically no effect upon the vice of our country, who may secure as much liquor of every kind as they desire.

"There are many people in our country today who want an honest consideration given to the subject of what actually constitutes intoxicating liquor within the meaning of the Eighteenth Amendment. This is not a matter of mere opinion. It is a demonstrable fact. It is absurd to say that one is necessarily opposed to prohibition because one desires to know all the facts regarding the appeal and the possibilities of its enforcement, and its observance by that very considerable minority throughout the country who are utterly opposed to the law as it now stands.

"There can be no question about the large amount of drunkenness which prevails throughout our country today. It may be seen upon the streets and in all public places. Liquor may be had in hotels. Indeed, one is solicited by bell boys and other employes, and the bootlegging industry has become so disgraceful that in some parts of the country it is practically bringing about the nullification of the Eighteenth Amendment. It has developed a bootleg aristocracy which will have a large place in governing us in the next generation.

"The whole question of law enforcement as it exists today among the officials responsible for carrying out the law is equally reprehensible. It is unnecessary to discuss at this time who is responsible for this situation. We *are simply stating a fact which cannot successfully be denied. The situation is* having a most baneful effect upon the life of the entire nation.

"It must not be forgotten that when national prohibition was enacted, it was mainly a city problem, and it was in the cities that the saloons were established, that most of the drinking was done, and that practically all of the opposition of the industrialists was to be found. It is in these cities that we are today having the most difficulty—mainly because we did not adequately educate the people to the value of prohibition before the amendment was enacted.

"For example, shortly before the amendment was passed, only about 20 per cent. of the people in dry States lived in cities, whereas in the wet States 70 per cent. lived in the cities. One-tenth of all the people in this country lived in the three cities of New York, Philadelphia and Chicago, and one-fourth of the population of the entire country lived in the thirty cities of 300,000 or over. These thirty cities occupied only one-four-hundredths of the total land area.

"One-fourth of all the people in the United States living in wet territory lived in six cities—New York, Chicago, Philadelphia, St. Louis, Boston and Cleveland—and one-half of all the people living in licensed territory lived in four States—New York, Pennsylvania, Illinois and New Jersey.

"What is mainly needed at this time is a campaign of education. First, for the purpose of informing the people regarding the actual facts; and, second, to win their support to a policy which will remedy the evils now existing in the prohibition field.

"The Federal Council of the Churches of Christ in America should be given the greatest freedom in promoting this program. It should be recognized that the entire problem has gotten past the stage which it formerly occupied. It is no longer merely a question of temperance reform. It is more than a moral issue. It is mainly a social and economic question, and as such it belongs to the field of social service rather than to that of temperance reform."

Bishop James A. Cannon of the Executive Committee of the Anti-Saloon League, and one of its foremost leaders, denied Dr. Stelzle's statement that education had not been carried on fully. He suggested that the council take action to awaken the various dry agencies and organizations to the need for determined and continued action, and did not favor the council itself taking a part in the work.

"The league and the W. C. T. U. have done the work for forty years and are fitted to carry it on now. We are closely allied with them and can throw our support to them as we have done in the past," he said.

Bishop Cannon struck a few more blows at the "Johnson" report on prohibition, which occupied the stage at the convention yesterday and was publicly issued last September. The Rev. Dr. Ernest Johnson, in defending it, said the report did not pretend to cover the whole field and was intended as an indication of conditions and not as a national survey.

Today the Executive Committee decreed that all such reports hereafter must first be submitted to the Administrative Board for approval and possible correction.

A memorial from Welsh churches appealing to the United State to join the League of Nations was presented by the Rev. Dr. Gwilym Davies of Wales. It expressed gratification at the part played by the American churches in bringing about the Washington Conference on Limitation of Armament and at the almost unanimous approval of the Permanent Court of International Justice by the churches.

REMEMBER
The 100 Neediest Cases.

LOUISE C. SEWALL TO WED DIPLOMAT

Englewood Girl Is Engaged to G. H. Thompson, Second Secretary of British Embassy.

MISS ASPINWALL'S TROTH

Engagement to N. E. Sainsbury Jr. Announced by Her Parents—Other Betrothals.

Mrs. Grosvenor H. Backus of Englewood, N. J., and Washington, D. C., has announced the engagement of her daughter, Miss Louise Crosby Sewall, to Geoffrey M. Thompson of London. Miss Sewall was graduated from Westover in 1921 and continued her studies in Paris for a year.

Mr. Thompson is Second Secretary of the British Embassy at Washington. He served four years in France as an officer in the Royal Artillery. In 1922 he came to Washington after acting as Secretary of the British Embassy in Brazil for two years.

Aspinwall—Sainsbury.

The engagement has been announced of Miss Marguerite Aspinwall, daughter of Mr. and Mrs. Francis Berger Aspinwall of 981 Park Avenue and Nyack-on-Hudson, to Noël Everingham Sainsbury Jr., son of Mr. and Mrs. Noël Everingham Sainsbury of this city. The wedding will take place in January.

Davol—Upjohn.

Special to The New York Times.

SCARSDALE, N. Y., Dec. 10.—The engagement of Miss Florence Davol, daughter of Mr. and Mrs. Stephen Davol of Brookline, Mass., to Edward Miller Upjohn, son of Mr. and Mrs. Hobart B. Upjohn of Wayside Lane, Scarsdale, has been announced.

Miss Davol is a graduate of the Westover School, Waterbury, Conn., and made her début in Boston last Winter.

Mr. Upjohn is a graduate of the 1925 class of Harvard, where he was a member of the squash team. He is now studying architecture at the Harvard Architectural School and also acting as assistant to Professor Edgell in the fine arts department at Harvard.

No date has been set for the wedding.

LORD BEAVERBROOK'S SISTER LONDON BRIDE

Miss Laura Aitken Wed to Douglas Ramsay of Bowland—Other Marriages.

LONDON, Dec. 10 (AP).—Miss Laura Aitken, youngest sister of Lord Beaverbrook, a publisher, who is a Canadian, was married yesterday to Douglas Ramsay of Bowland. There were six bridesmaids, three of them nieces of the bride. Lord Beaverbrook gave the bride away.

The engagement of Miss Aitken to Mr. Ramsay was announced from London in October. The bride is the daughter of the late William Aitken, Scotch Minister at Newcastle, N. B., Canada, and Mrs. Aitken, who before her marriage was Miss Jean Noble of Vaughan, Canada.

Schwab—Stralem.

Miss Marjorie A. Stralem, daughter of Mr. and Mrs. Casimir I. Stralem of 14 East Eighty-second Street, was married to Maurice Schwab of Paris, France, yesterday afternoon at the home of her parents. The ceremony was performed by Justice John S. Walsh of the Supreme Court. Mrs. Clarke Hyde was matron of honor, and Kathleen Black, the flower girl.

Donald Stralem, brother of the bride, was best man. The ushers were Richard Fraser Allen, James G. Hunter, August J. Kern and Pierre Stralem.

Mr. Schwab and his bride sail tomorrow on the Homeric for Paris, where they will make their home.

Harris—Margolin.

The marriage of Miss Estelle Margolin, daughter of Mr. and Mrs. Hyman Margolin of 830 West End Avenue, to Emanuel Harris, son of Mr. and Mrs. Jacob Harris of 410 Riverside Drive, took place last night at the Ritz-Carlton. The ceremony, which was performed by Dr. Israel Goldstein of Temple B'nai Jeshurun, was followed by a reception. Miss Helen Crystal was maid of honor and Mrs. Jerome Luxenberg matron of honor. The best man was Jerome Luxenberg. Upon their return from Europe the couple will make their home in this city.

Sophian—Bruder.

Announcement has been made of the marriage of Miss Muriel Gene Bruder, daughter of Dr. and Mrs. Joseph Bruder of 230 West Seventy-ninth Street, to Dr. Lawrence Henry Sophian of 740 West End Avenue, in Vienna on Oct. 6. Dr. Sophian was graduated from the Harvard Medical School in June of this year. The couple will make their home in Vienna, where Dr. Sophian will continue his medical studies for the next two years.

MUSICALE IN MACKAY HOME.

F. Salmond, English 'Cellist, to Give a Lecture and Play.

The second of the Schola Cantorum's series of lecture-musicales will be held at the home of Clarence H. Mackay, 3 East Seventy-fifth Street, on next Thursday afternoon. Felix Salmond, English cellist, will speak about the cello and play a program on that instrument.

A new membership committee of the Schola Cantorum will meet on Tuesday afternoon at the home of the Chairman, Mrs. Alonzo Potter, 119 East Fifty-fourth Street. Other members are Mrs. Charles H. Ditson, Mrs. William C. Dickerman, Mrs. Reginald Townsend, Mrs. Allan Forbes, Mrs. George Eustis Paine, Mrs. A. C. Imbrie, Mrs. W. W. Herrick, Mrs. James Duane Pell, Mrs. Frank Hunter Potter, Mrs. Harry K. Knapp, Mrs. Linzee Blagden and Mrs. Reginald Fincke.

Mrs. Warburg to Give Musicale.

Mrs. Felix M. Warburg will give a musicale and tea at her home, 1,109 Fifth Avenue, on next Thursday afternoon for the membership groups of the Women's Division of the Federation for the Support of Jewish Philanthropic Societies. Mrs. Warburg's son, Gerald M. Warburg, will play the cello as part of the musical program.

Receiving with Mrs. Warburg will be Mrs. Sidney C. Borg, Chairman of the membership groups, and the following Vice Chairmen: Mrs. Henry M. Block, Mrs. Benedict Ernstein, Mrs. Simon Frankel, Mrs. Edgar A. Hellman, Mrs. Arthur Lehman, Mrs. Joseph L. Lilienthal, Mrs. Leopold Plaut, Mrs. Carl A. Loeb, Mrs. Sidney S. Price, Mrs. Regina Dreicer, Mrs. Sol M. Bronck, Mrs. Israel Unterberg and Mrs. Julius Kaufman, Secretary of the Women's Division.

REMEMBER
The 100 Neediest Cases.

SOCIAL NOTES

New York.

Mrs. Charles Edward Tracy gave a luncheon yesterday at her home, 52 Gramercy Park North. Her guests were Mr. and Mrs. Poultney Bigelow, Mr. and Mrs. Randall MacIver, Mrs. Henry Marquand, Mrs. Irving Rutland, Miss Anne Tracy, Dr. Walter B. James, Harris Brown, James Alley and Jules Bois.

Louis Gordon Hamersley will give a small supper dance at his home, 1,020 Fifth Avenue, on Dec. 29. Shortly afterward he will sail for a trip around the world.

Mrs. Lucien Hamilton Tyng of 620 Park Avenue will give a luncheon at her home on Jan. 7 for Miss Dorothy Quincy, daughter of the late Mrs. Trowbridge Hagar, whose marriage to Norris Barrymore Gaddess of Washington, D. C., will take place on Jan. 2.

Mr. and Mrs. Moses Taylor of Annandale Farm, Mount Kisco, who had arranged to sail tomorrow on the Homeric, have changed their plans and will sail at a later date.

John D. Beals of 1,150 Fifth Avenue will give a supper dance at the Park Lane on Dec. 26 to introduce his daughter, Miss Helen Beals.

Mrs. Martin Gay and Mrs. William Otis Gay will give a luncheon today at Pierre's for their respective daughters, Miss Elizabeth Gay and Miss Sophie Gay, who are nieces of Walter Gay of Paris.

Mr. and Mrs. Harry T. Peters have sent out invitations for a dance at Pierre's on Dec. 26 for their daughter, Miss Natalie Peters.

James Speyer gave a dinner last night at his home, 1,058 Fifth Avenue, for Mr. and Mrs. Ignas Paderewski.

Mr. and Mrs. Thomas Morrison Carnegie Jr. and their young son, T. M. Carnegie 3d, will sail tomorrow on the Homeric.

Mr. and Mrs. Horace Leslie Hotchkiss Jr. will leave New York next Monday for San Antonio, Texas, to remain until April.

Sir Robert and Lady Green Price of London are at the Blackstone for the remainder of the Winter.

Mr. and Mrs. Quincy Ward Boese have taken an apartment at 830 Park Avenue.

Mrs. Charles Brodman White gave a luncheon yesterday at the Madison for Lady Galway, Mrs. Edward M. House, Mrs. John Corbin, Mrs. Sidney E. Mezes, Mrs. William B. Franklin, Mrs. L. Chauncey McKeever, Mrs. Ambrose Monell and Mrs. Butler Twing.

Mr. and Mrs. Alton B. Parker gave a dinner at the Ambassador last night for Miss Mary McA. Hall. Miss Emmeline Grace, Alton Parker Hall and Henry T. Skelding.

Mr. and Mrs. Austin Ledyard Sands have gone to Pinehurst, N. C., to pass the Winter.

Mr. and Mrs. Noble F. Hoggson of 24 East Thirty-eighth Street will be at the Weylin for the rest of the Winter.

The Countess of Lauderdale and her son, Lord Thirlestane, are at the Plaza until they leave for Palm Beach, to be joined there by the Earl of Lauderdale. Lady Henry of London is expected to arrive on the Homeric on Dec. 22, when she will be at the hotel to pass the holidays in New York.

Mrs. Harry Clinton Abell of 114 East Fifty-second Street and her débutante daughter, Miss Margaret Abell, will sail on the Rotterdam on Feb. 2.

Mr. and Mrs. Seymour Van Santvoord of Troy, N. Y., are at the Waldorf-Astoria.

Mrs. Benjamin Trowbridge Tilton of 131 East Sixty-sixth Street will give a reception there this afternoon to introduce her second daughter, Miss Susan Dimock Tilton.

Mr. and Mrs. Henry Rogers Benjamin of 2 East Eighty-seventh Street will give a small supper dance at their home on Jan. 6.

Mrs. Joseph H. Choate Jr. will give a dinner and dance tonight at her home, 10 East Ninety-fourth Street, to introduce her second daughter, Miss Helen Choate.

Mr. and Mrs. Henry White will return next week from Washington, Mr. White's son and daughter-in-law, Mr. and Mrs. John Campbell White, who have been visiting them, will occupy their Washington residence for two months.

DOROTHY STEELE'S BRIDAL.

Plans for Marriage of Colonel's Daughter to R. G. MacDougall.

Miss Dorothy Stanley Steele, daughter of Colonel and Mrs. George W. Steele of 795 St. Nicholas Avenue, will be married to Robert Gordon MacDougall, son of Mr. and Mrs. Robert MacDougall of Montclair, N. J., on Dec. 25 in the Chapel of the Intercession, West 155th Street and Broadway. The vicar, the Rev. Dr. Milo H. Gates, will perform the ceremony.

Miss Steele will have her sister, Miss Harriet Steele, for her maid of honor, and for bridesmaids Miss Constance MacDougall, sister of the bridegroom, and Miss Alice Lewis, cousin of the bride. Albert Kelsey will be best man. The ushers will be Stoddard Colby and Arnold Ford.

A small reception will follow at the home of the bride's parents. Mr. MacDougall and his bride will go to Cuba on their wedding trip. They will live in Florida.

Gladys Wilckes to Wed Tonight.

The marriage of Miss Gladys Wilckes, daughter of Mr. and Mrs. Felix Wilckes of 993 Park Avenue, to Albert W. Bianchi, son of Mr. and Mrs. William Bianchi of 285 Central Park West, will take place tonight at 6 o'clock in the Church of the Transfiguration. A reception will follow at the Astor.

Reception to Mrs. A. L. Livermore.

WHITE PLAINS, Dec. 10.—The Westchester County Republican Women's Club held a reception this afternoon in honor of its first President, Mrs. Arthur L. Livermore of Yonkers, at Republican headquarters here. A silver sandwich server was presented to Mrs. Livermore.

RIGHT REV. J. S. M. LYNCH.

Well Known Utica Clergyman Dies After a Long Illness.

UTICA, N. Y., Dec. 10 (AP).—The Right Rev. Mgr. James Sylvester M. Lynch, D. D., LL. D., pastor emeritus of St. John's Roman Catholic Church, a leading figure in this diocese and a brilliant scholar, died here tonight. He had been in poor health for years.

Mgr. Lynch was born in Albany Sept. 20, 1846. He became pastor of St. John's Church in 1882. In 1887 he was made Vicar General of the diocese, but in 1891 returned to St. John's. He was appointed Domestic Prelate to the late Pope Leo XIII in 1900.

Funeral of Mrs. Alice M. Moore.

Funeral services for Mrs. Alice M. Moore, robe buyer for Best & Co. since 1911, were held Wednesday evening in the Park Avenue Baptist Church, Park Avenue and Sixty-fourth Street, of which Mrs. Moore had for years been a member. The Rev. Dr. Cornelius W. Wodfkin officiated. Several hundred of Mrs. Moore's friends and business associates attended, including the forty-five girls of her department, Atcell E. Bath, President of Best & Co., Philip Le Boutillier, First Vice President, A. W. Miles, Treasurer, W. T. Bryan and P. Quattlander, vice Presidents, and all the other executives of the company. Burial will be in Denver, Col., Mrs. Moore's former home.

Maurice S. Bondy Dies Suddenly.

Maurice S. Bondy, brother of Federal Judge William Bondy, died suddenly on Wednesday night of heart disease in his apartment at 14 East Sixtieth Street, at the age of sixty-three. He was a member of Kaufman Bros. & Bondy.

ALFRED C. KNOX, BANKER, DIES AT 78

Vice President of the Mellon National of Pittsburgh for Twenty-two Years.

BROTHER OF LATE SENATOR

Was Chairman of Board of the Logan Trust Co. and a Member of Duquesne Club.

Special to The New York Times.

PITTSBURGH, Pa., Dec. 10.—Alfred Curtis Knox, for twenty-two years a Vice President of the Mellon National Bank and brother of the late United States Senator Philander C. Knox, died at 11:45 o'clock this morning in his home at 7,320 Brighton Road, Ben Avon, after an illness of four weeks.

Mr. Knox was born in Brownsville in 1847, a son of David Smith and Rebecca Page Knox.

Besides being a Vice President and director of the Mellon National Bank Mr. Knox was a director of the Hostetter-Connellsville Coke Company and Chairman of the board of the Logan Trust Company of New Kensington.

PERCIVAL HILL'S FUNERAL.

Many Mourn Tobacco Man—Burial in Sleepy Hollow.

Funeral services for Percival S. Hill, President of the American Tobacco Company, were held yesterday morning in the First Presbyterian Church on Fifth Avenue, the Rev. Dr. George Alexander, the pastor, officiating. In the gathering that filled the church were many persons prominent in the city's business life.

The honorary pallbearers, all connected with the American Tobacco Company, included Charles A. Penn, A. J. Sylvester, Arthur C. Mower, Junius Parker, Charles F. Nelley, Jesse R. Taylor, Charles S. Keene and Vincent Riggio. Members of the family present included the widow, a daughter, Miss Gertrude Hill; and a son, George W. Hill. Another daughter, Mrs. Maurice Boyer, is in Paris.

Others present included F. M. da Costa, J. E. Lipscomb, Tullis T. Harkrader, Ernest Williams, P. A. Noell, George W. Hundley, A. Morse, D. W. Brashear, J. A. Powell, W. D. Stocks, J. M. W. Hicks, M. F. Piggatt, F. H. Backs, J. J. O'Keefe, C. F. Brittain, J. F. LeSueur, J. G. Hager, J. E. Williamson, M. F. Popken, W. E. Lewis, Joseph Jaeger, R. E. Elmore, William Ross, R. J. Boyland, S. Reiter, J. A. Crowe, A. Siebel, A. P. Turner, C. H. Gibson, Frank Harwood, A. C. Ostergren, Colonel C. C. Mengel, G. H. Lindenberger, W. J. Naber, F. H. Stafford, E. A. Harvey, J. A. Early, William Fitzpatrick, Leon Fuchs, R. H. Lederer, Joseph J. Levine, Jacob Levy, Nathan N. Weiss, James P. Manning, J. Logan, John T. Woodhouse and Henry Penny.

Burial was in Sleep Hollow Cemetery at Tarrytown.

MAJOR MELONEY IS BURIED.

President and Mrs. Coolidge Send Flowers for Veteran's Funeral.

Funeral services were held yesterday morning in the Church of Notre Dame, Morningside Drive and 114th Street, for Major William Brown Meloney, journalist, author and World War veteran. The requiem mass was celebrated by the Right Rev. Mgr. Michael J. Lavelle, rector of St. Patrick's Cathedral, assisted by the rector of Notre Dame, the Rev. Augustin N. Archibal, George B. Mallon, Ogden M. Reid, Nicholas F. Brady, Newbold Morris, Louis Seibold, Florence White and Louis Dempsey were honorary pallbearers.

Among the many floral offerings was one from President and Mrs. Coolidge. The President had also sent a telegram of condolence to Mrs. Meloney, editor of The Delineator.

C. H. SCHERMERHORN SR.

Descendant of An Original Dutch Settler of New York Dies.

Special to The New York Times.

PHILADELPHIA, Dec. 10.—C. Howard Schermerhorn died today at the home of a daughter, Mrs. Norman W. Fort, 553 West View Avenue, Germantown. He was born seventy-two years ago in Burlington, N. J., and was a descendant of Jacob John Schermerhorn, one of the original Dutch settlers of New York. He had lived here since he was 17.

Mr. Schermerhorn was one of the pioneers in the development of Ocean City and a founder of the yacht club there.

'BISHOP'S' BODY ON TRAIN.

Minneapolis to Pay Tribute to the Rev W Wilkinson Tomorrow.

The body of the Rev. William Wilkinson, "Bishop of Wall Street," was removed from Trinity Episcopal Church yesterday for burial at Minneapolis, his former home. The coffin was carried out to a hearse in Broadway at 1:45 P. M., after the noon-time crowds had dispersed, taken on the Chambers Street Ferry to the Erie Railroad station in Jersey City and placed on the Chicago express that left at 2:45 P. M.

Gilbert Wilkinson, a son, and Miss Sarah M. Wilkinson, a daughter, who live in Minneapolis, accompanied the body. The final funeral service will be held in Minneapolis tomorrow morning.

The Rev. Edwin A. Corbett, Wall Street evangelist, will hold a service at Wall and Nassau Streets today in memory of Dr. Wilkinson.

Harold Francis Kenny.

Harold Francis Kenny, a reporter who had covered Harlem for the last seven years for the New York City News Association, died yesterday afternoon of typhoid fever at his home, 516 West 174th Street, after a month's illness. He was born in Peekskill, N. Y., thirty-four years ago. He came to this city as a child and later graduated from Public School 174 and from the De Witt Clinton High School. He was a reporter for The Herald before going to the City News Association.

Michael J. Sullivan.

Michael J. Sullivan, once Democratic leader of the Bilissville section of Long Island City in the picturesque days of "Battleaxe" Patrick Gleason, died Wednesday at Baldwin, L. I., aged 77. He was formerly Fire Chief and Inspector of Weights and Measures in Long Island City, and for forty years was chief engineer of the Hunter's Point plant of the Standard Oil Company.

Captain Charles H. Kohler.

Captain Charles H. Kohler, 76 years old, one of the pioneer ferry captains of Staten Island, died yesterday at the home of his son, William P. Kohler, 97 Hebeston Avenue, Fort Richmond, S. I. Until his retirement eight years ago he was superintendent of the Baltimore & Ohio Railroad ferries at Tottenville.

J. M. Coward's Funeral Tonight.

GLEN RIDGE, N. J., Dec. 10.—Funeral services will be held tomorrow night for James Moore Coward, owner of the Coward Shoe Company of New York, who died yesterday from heart disease after a year's illness. Burial will be in Greenwood Cemetery, Brooklyn, on Saturday morning.

DUKE OF MONTROSE DIES IN GLASGOW

Aide de Camp to King Won South African War Medal—Owner of 115,000 Acres.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 10.—The Duke of Montrose died in Glasgow late tonight.

Douglas Beresford Mallee Ronald Graham, fifth Duke of Montrose, a title created in 1707, was Aide-de-Camp to the King and had been Chancellor of the Order of Knights Templar since 1917. He was 73 years old. He was formerly Colonel of the Third Battalion of the Argyll and Sutherland Highlanders. He won the South African War medal with two clasps. He owned 115,000 acres. His heir, his son, is the Marquis of Graham.

George F. Turner.

George F. Turner, for the last five years a missionary teacher of the Presbyterian Church at Sanctus Spiriti, Cuba, died Wednesday in Jacksonville, Fla. He was 30 years old. Commissioned a Lieutenant in the World War he was prevented from going overseas by an attack of pneumonia. His ambition to be a missionary was realized on his appointment in 1920 by the Presbyterian Board of Foreign Missions.

Andre Beaunier, Critic.

PARIS, Dec. 10 (AP).—Andre Beaunier, critic and novelist, died today.

Andre Beaunier was the literary critic of the Revue des Deux Mondes. He was at work on a five or six volume study of Joseph Joubert, of which three volumes have already appeared.

Mrs. Mary E. Bowman.

Mrs. Mary E. Bowman, widow of the Rev. Dr. S. L. Bowman, Methodist minister, died Wednesday of heart disease at the home of her daughter, Mrs. James A. Hoyt, 449 Summer Avenue, Newark, N. J., in her ninety-first year.

Obituary Notes.

EDWARD WADSWORTH THAYER, lawyer, died Wednesday night in his apartment in the Hotel Endicott, aged 53.

ANDREW G. HARRISON, superintendent of the building at 471 West End Avenue, died at his residence there yesterday, aged 72.

Mrs. ELLEN KELLY, mother of Public Administrator Frank V. Kelly, died yesterday at her residence, 152 Kaap Street, Brooklyn, aged 80.

Mrs. JENNIE PLATT, widow of Henry C. Platt, lawyer, died Wednesday night, aged 83, at her home in Huntington, L. I.

Mrs. JOSEPHINE LUDLUM HARTFORD, widow of George L. Hartford, founder of the Great Atlantic & Pacific Tea Company, died yesterday in Orange, N. J., aged 88. Four children survive.

EDWARD F. CROWE, for whom services will be held at 10 o'clock tomorrow morning in the Church of St. Vincent Ferrer, was the President of Cordeau et Cie, 1 West Forty-seventh Street. He was a graduate of Allegheny College and a member of Phi Kappa Psi. He was born thirty-seven years ago in Meadville, Pa.

Mrs. GRACE SANDFORD, widow of Jared Sanford, last President of the old village of Mount Vernon and first Mayor of the city in 1892, died yesterday at the Seabury Memorial Home in Mount Vernon, aged 83. She was formerly a school teacher.

ALBERT FOSTER, Civil War veteran and former Assemblyman, died suddenly of heart disease Wednesday night at his home in Dexter, N. Y., aged 83.

ALEXANDER McDONALD PARKER, general superintendent of the eastern Pennsylvania division of the Pennsylvania Railroad, died suddenly yesterday of apoplexy at his home in Harrisburg, Pa.

Born.

BENJAMIN—Mr. and Mrs. Carroll Mitchell Benjamin (nee Ellen Webb) are happy to announce the birth of a daughter, Dec. 9, at Norwegian Hospital.

ELLNER—On Dec. 10, to Mr. and Mrs. Samuel J. Ellner, a son, at Hunts Point Hospital, Bronx.

GRONER—Mr. and Mrs. William H., a son on Dec. 8, at Hunts Point Hospital, Lafayette Av. and Manida St., Bronx.

SLATER—Mr. and Mrs. Louis Slater wish to announce the arrival of a baby boy Dec. 10, 1925. 4 South Pinehurst Av., New York City.

YUSEN—Mr. and Mrs. Henry Yusen (nee Gertruda Vorsimer) are happy to announce the birth of a son, Dec. 9, at the Woman's Hospital.

Died.

BARRY—David A., on Dec. 10, 1925, beloved husband of Mary D. and devoted father of Florence B. Woodworth, Helen B. Smith, Ralph F., Walter T. and David A. Jr. Funeral services at his late residence, 153 Clinton Place, Hackensack, N. J., on Dec. 12, at 2:30 P. M. Interment private. Please omit flowers.

BIRDSALL—At Grace Rectory, Albany, N. Y., Dec. 10, Cornelia Bennett Birdsall, aged 90, widow of the Rev. Elias Birdsall, builder and first rector of St. Paul's Church, Los Angeles, Cal. Service at Grace Church, Albany, N. Y., Saturday morning at 9 o'clock. Burial in Christ's Churchyard, Cooperstown, N. Y., at the convenience of the family. It is urgently asked that flowers be not sent. Los Angeles papers please copy.

BONDY—Maurice S., suddenly, Wednesday, Dec. 9, at his residence, 14 East 60th St. Funeral strictly private. Please omit flowers.

BOWMAN—At Newark, N. J., on Wednesday, Dec. 9, 1925, Mary Elizabeth Aber, widow of Rev. S. L. Bowman, D. D., in her ninety-first year. Funeral services will be held at her late home, 449 Summer Av., Newark, on Friday, Dec. 11, at 2 P. M.

CAMPBELL—At Asheville, N. C., Dec. 10, 1925, William A. Campbell. Funeral services will be held at Cherry Valley, N. Y., Dec. 12, at 10:30 in the morning.

CAMPBELL—Holland Lodge No. 8, F. and A. M., announces with deep regret the death of Brother William A. Campbell, which occurred at Asheville, N. C., on Thursday, Dec. 10. Funeral services will be held on Saturday, Dec. 12, at 10:30 A. M., at Cherry Valley, N. Y.

GEORGE A. WASHINGTON, Master.
J. GERALD BENKARD, Secretary.

CARSWELL—Dec. 10, at Passaic, N. J., Matthew W., beloved husband of Hilda Morris Carswell. Friends may now visit remains at Mortuary Chapel of the Church of St. Mary the Virgin, 145 West 46th. Funeral services Saturday, Dec. 12, at 10:30 A. M., at the church.

CONDIT—M. Louisa, of 148 Steuben St., East Orange, N. J., on Dec. 10, 1925, at the residence of Mrs. Thomas O. Smith, 162 West 54th St., New York City. Funeral services at the residence of her niece, Mrs. Hamilton Harvey, 83 Lexington Av., Bloomfield, N. J., on Saturday, Dec. 12, at 2 P. M. Interment Rosedale Cemetery, Orange, N. J.

CEMETERIES.

Finished! The new KENSICO MAUSOLEUM
Now in use. Attendants in charge day and night. Light. Heat. Beautiful chapel. Inspection 8 A. M. to 11 P. M. The outstanding architectural masterpiece of Westchester County.

KENSICO—America's Burial Park
Four hundred and sixty acres of beautiful park in the hills of Westchester. Far enough from the city for permanence, near enough for convenience. Lots from $1.50 a square foot and upward. Convenient payments if desired.
Illustrated booklet on request.
City Office: 103 Park Avenue Telephone: Ashland 4770

Died.

MICHELS—On Thursday, Dec. 10, 1925, at his residence, 2,068 Grace Av., the Bronx, William Michels, beloved father of Joseph P. and William Michels Jr. Funeral strictly private.

MILLER—Mary L., beloved wife of George C. Miller, suddenly on Dec. 8. Services at her late residence, 44 East Av., Norwalk, Conn., at 4 P. M., Friday, on the arrival of the 2:30 train from New York. Interment at convenience of family.

MURGATROYD—On Dec. 9, Marcus M., beloved husband of Elizabeth Fleckenstein Murgatroyd. Funeral services at chapel of J. of York & Swift, 336 East 149th St., Bronx, on Saturday, at 3 P. M. Interment private.

NEAL—At Bronxville, N. Y., Dec. 9, 1925, Ada M. Neal, beloved sister of Mrs. Charles A. Nottingham of Bronxville, N. Y. Funeral services at Christ Church, Bronxville, N. Y., on Saturday, Dec. 12, at 12 o'clock midday. London and Birmingham, England, papers please copy.

EDWARD F. SWIFT, 336 East 149th St., Bronx.

PIRIE—Sea Cliff, L. I., Dec. 9, Sarah, age 10 years, daughter of Allan H. and Louise S. Pirie. Funeral services at her late home, Saturday, Dec. 12, 2 P. M.

PRIGGE—On Wednesday, Dec. 9, 1925, at her residence, 209 Tecumseh Av., Mount Vernon, N. Y., Gesine Frigge, widow of the late John A. Prigge. Services at St. Paul's Evangelical Lutheran Church, 147 West 4th St., on Saturday, Dec. 12, at 1:30 P. M. The Ladies' Aid Society of St. Paul's Church respectfully invited. Kindly omit flowers.

ROSENBAUM—On Dec. 9, Samuel, beloved husband of Tillie and loving father of Nathalie Cohen, brother of Anna Loute, Max, Dec., Ned, Emanuel, Aleck and William. Funeral services at the West End Funeral Chapel, 200 West 91st St., Friday, Dec. 11, at 2 P. M.

ROSENBAUM — Members of Henry Clay Lodge, No. 10, I. O. F. S. of L., are requested to attend the funeral services of our late brother, Samuel Rosenbaum, today, Dec. 11, 2 P. M. at the West End Funeral Chapel, 200 West 91st St.

MAX ALTMAYER, President.
ISAAC STRAUSS, Secretary.

ROTHAUG—Mary, suddenly, on Dec. 3, at Palm Beach, Fla., beloved wife of Henry Rothaug and mother of Walter and Arthur Rothaug. Buried in West Palm Beach Dec. 7.

SANDERS—Harry A., on Dec. 10, in his 79th year, at his late residence, 210 West 118th St. Beloved husband of the late Amalie H. Sanders and dear father of Amanda S. Lassner, Arthur H., Lawrence H. Sanders. Notice of funeral later.

SMITH—Oliver, on Tuesday, Dec. 8, 1925. Funeral services at his late residence, 5,906 Cedar Parkway, Chevy Chase, Md., on Saturday, Dec. 12, at 2 o'clock.

SQUIER—New Haven, Conn., Dec. 10, Elisabeth Lord, widow of Horace S. Squier, age 80 years. Burial at Mount Crescent Cemetery, Newark, N. J., Saturday, Dec. 12, at 1 o'clock.

STANYARD—On Dec. 10, 1925, Catherine Stanyard of 4,061 Richmond Av., Mount Vernon, N. Y., in her forty-ninth year, survived by her husband, Frederick Stanyard, and two sons, Raymond and Dr. Andrew Stanyard. Services at her late residence, Saturday, Dec. 12, 3 o'clock. Interment Flower Hill Cemetery, Sunday morning.

STAUB—Sophia, beloved wife of the late Max David Staub and dear mother of Edward, Isadore and Fanny Simon. Funeral services at chapel of Emil A. Rothschild, 159 West 125th St., on Sunday, Dec. 13, 1925, at 10 A. M. Kindly omit flowers. Interment Union Field Cemetery.

STERN—Dec. 10, Virginia, beloved wife of Herman Cohen Stern of Kingston, Jamaica, devoted mother of Olga, Lionel and Harold. Funeral from 20 Morningside Av., Sunday, Dec. 13, 10 A. M.

STONE—The Associate Alumnae of Hunter College announce with regret the death of Josephine Everett Stone, a faithful member and former officer of our organization.

Mrs. MAXWELL HALL ELLIOTT, Pres.

STORY—Dec. 9, 1925, at her residence, 283 Parkside Av., Brooklyn, N. Y., Marion Mabey, wife of Henry G. Story. Funeral private.

THORNE—Henry, in his eighty-fourth year, son of the late Henry Mitchell Thorne and Cornelia Kelsey Thorne, and dearly beloved husband of Annie L. Thorne and father of the late Henry L. Thorne, Blanche T. Pierson, Grace T. Hatterman and Maude T. Rowell. Funeral services 2 o'clock Friday afternoon, at his late residence, 620 10th St., Brooklyn, N. Y.

TURNER—George P., at Jacksonville, Fla., Dec. 9, for past five years stationed at Sanofi Spiritus, Cuba, for Presbyterian Board of Foreign Missions. Funeral Saturday at Campbellsville, Ky.

UHL—On Dec. 9, 1925, August Uhl, druggist, formerly with the firm of A. Uhl & Co., beloved brother of Paul and Anna Uhl. Funeral services Saturday afternoon, 2 o'clock, at his late residence, 501 West 156th St. Interment Woodlawn.

UHL—August. The officers and members of A. Uhl & Co., Inc., of 42 Broad St., grieve at the loss of so beloved and kind an associate and express their sympathy to all members of the deceased family.

A. UHL & CO., INC.
DAVID RONSHEIM, President.

WEIL—Emil, beloved husband of Fannie and devoted father of Frieda Monahan and Celia Weil, on Dec. 10. Funeral service at his late residence, 230 East 58th, on Sunday, Dec. 13, at 10 A. M.

WESTFALL—At St. John's Hospital, Thursday, Dec. 10, 1925, Susie F. Westfall (nee Tyron), beloved wife of Herbert L. Westfall. Funeral services Saturday, Dec. 12, 2 P. M., at Joseph P. Marting Mortuary, 614 Halsey St., Brooklyn.

WHITE—At 14 West 56th St., New York City, Dec. 10, 1925, Cora Dillon Wyckoff, beloved wife of Peter S. White, daughter of the late Sidney Dillon and Hannah Smith Dillon, Wyckoff. Funeral service at the Church of the Incarnation, Madison Av. and 35th St., New York City, on Saturday, Dec. 12, at 11 A. M.

ZIMMERN—Rosa (nee Greenbaum), suddenly, on Dec. 10, wife of the late Henry Zimmern and devoted mother of Frances and Benedict Zimmern, Mrs. Christopher Dinu Rosenbach, Mollie Rosenbaum and Hannah Meier. Funeral from her late residence, 8,004 104th St., Richmond Hill, Sunday, Dec. 13, at 11 A. M. Interment Mount Carmel Cemetery.

ZIMMERN—Rosa. With deepest regret the sisterhood of Congregation Beth Israel of Richmond Hill records the sudden death of Rosa Zimmern, beloved member, on Dec. 10. Funeral Sunday, Dec. 13, at 11 A. M. from her late residence, 8,004 104th Street, Richmond Hill, L. I.

FLORENCE F. GROSS, President.
AUGUSTA MENTZ, Secretary.

In Memoriam.

BERNHARDT—In cherished memory of Hannah Bernhardt, dearly beloved mother of Joseph and Frances Bernhardt, who died on the 10th of Kislev, 5680 (Dec. 12, 1919).

Still, mother dear, we miss thy tender care,
Thy gentle words; thy fond devotion,
Thy ministrations sweet, thy goodness rare,
Thy mother love as boundless as the ocean.

(Authorship claimed.)
JOSEPH BERNHARDT.

FLAUM—Simund, died Dec. 11, 1923. A loving tribute to the memory of. Living in our hearts.
WIFE AND CHILDREN.

JACOBS—Anna. In loving memory of my dear wife and our loving mother, died Dec. 11, 1923.
DAVID RONSHEIM, President.

SCHIFF—Theodore, son of Charles and the late Julia Schiff, brother of Abraham, Maurice and Herman. Gone, but not forgotten.

SHERICK—Huldah Knecke. In loving memory of our darling mother, who died Dec. 11, 1923.
GERTRUDE, MORTIMER, ADRIAN.

STERN—Freda. In loving memory of a beloved daughter and sister.
MOTHER, SISTERS, BROTHERS.

Christmas Jewels
Diamonds, Pearls, Emeralds, Rubies, and Saphires set in necklaces, brooches, bracelets and rings reflecting in their design the dignity of master craftsmanship
Christmas Suggestion Booklet sent on request
Udall & Ballou
JEWELERS and SILVERSMITHS
Fifth Avenue at Fifty-Seventh St NEW YORK
NEWPORT R.I. MIAMI BEACH Florida

Christmas Gifts De Luxe
Old and Rare Books
Fine Bindings
Sets and Single Volumes
BRENTANO'S
Booksellers to the World
1 West 47th Street
Phone: Bryant 5700
Branch: 5th Ave. at 27th St.
Phone: Ashland 8800

Solitaire Diamond Rings
$100.00 to $5,000.00
Theodore A. Kohn & Son
JEWELERS
321 FIFTH AVENUE, AT 32nd STREET

JOHN I. PYMS
Many Years with THEODORE B. STARR
DIAMOND JEWELRY · PEARL NECKLACES
PERSONAL SUPERVISION IN THE DESIGNING AND REMOUNTING OF JEWELRY BACKED BY YEARS OF EXPERIENCE AND AN INTERNATIONAL REPUTATION
Repairing of Watches, Jewelry, Silverware Expert Attention
JOHN I. PYMS CO., Inc. 516 FIFTH AVENUE
TEL. VAN. 2118

RAINS GALLERIES, Inc.
9 East 53d St. NEW YORK
Auctioneers and Appraisers
Sale Today at 2:15 P. M.
AMERICAN HOOK RUGS
Currier & Ives Prints, etc., etc.
Exhibition until time of sale.
Phone Plaza 6000 6010
S. J. Rains Auctioneer

FERRIS
A little higher in price... BUT
Genuine Hickory Smoked HAMS & BACON

The Putnam 2-45th St. BookStore
Personal Greeting Cards
Orders now will be executed for delivery before Christmas.
Phone Vanderbilt 8800

The Putnam 2-49th St. BookStore
Children's Book Room
Everything worthy in Young Folks' Books new and old. American and English.
Arranged in comfortable surroundings, in a distinct department.

FERGUSON ABSENT, WIFE TAKES REINS

She Rules as Governor of Texas More Than Ever Before and Meets All Callers.

PLANS INSPECTION TOURS

Without Her Husband She Will Visit State Departments on Her Own Hook.

Special to The New York Times.

AUSTIN, Texas, Dec. 10.—There are growing indications that Governor "Ma" Ferguson has assumed more responsibilities in the Executive Office during the *past few days than at any time since she* entered upon her duties. She is spending more time each day at her desk and is personally receiving and conferring with callers instead of allowing her husband, "Jim" Ferguson, to perform those functions.

In fact, either by design or because of private business, "Jim" has absented himself from Austin, going to his farm in Bosque County, leaving the Governor to row her own boat. She seems to be making out pretty well, according to reports of visitors to her office. If the subject is extremely important, she reserves final decision.

Besides personally looking after the routine affairs of the office, Governor Ferguson plans to visit personally all of the State departments in Austin as well as State institutions here and in other parts of Texas during the next several weeks. Her first visit of inspection will be to the Highway Commission, she said. It is hinted that she has not even invited her husband to accompany her on any of these calls. Heretofore she has left to "Jim" the matter of visiting the prison farms and the penitentiary at Huntsville. Her present plans include a visit to that institution without the chaperonage of her husband.

The Dallas Morning News, which has been silent on the question of a special session of the Legislature, today came out in an editorial pointing out the necessity of such a session. The facts that The News wields considerable influence over the State and that it supported the candidacy of Mrs. Ferguson for Governor make its position significant. The editorial reads in part:

"Governor Ferguson thinks that the need to appropriate additional funds for the eradication of the cattle tick is not urgent. That, too, is her opinion as to the need of appropriating funds for carrying on the campaign against the foot and mouth disease. As to the highway laws, there appears to her no need in any degree to revise them. Accordingly, she has concluded not to call a special session of the Legislature.

"The premises support the conclusion abundantly, it must be admitted. None of these needs, nor all of them together, supply adequate occasion to impose the expense of an extra session of the Legislature on the people.

"But, one is apt to demur, there is adequate and even imperative occasion in the need to investigate the affairs of the Highway Department since Mrs. Ferguson had been Governor, and that, *therefore, the reasons which she has* given for not calling a special session, while valid, are not sufficient to justify her refusal.

"But the fact is that an investigation of the affairs of the Highway Department was not one of the tasks assigned to the special session by those members of the Legislature who asked her to call it. If she has dodged the issue, she has done it no more flagrantly than her petitioners."

Most people, the News believes, feel that the mismanagement of the affairs of the Highway Department since Mrs. Ferguson has been Governor has not been fully revealed by the work of Attorney General Moody, and that it can not be by the work he has yet in hand. To this belief the News ascribes the desire for a special session.

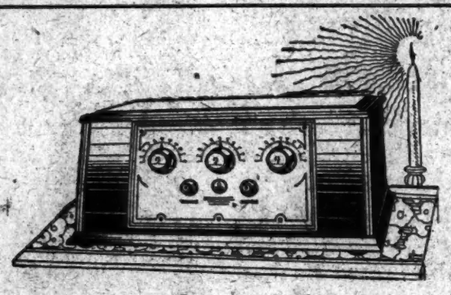
President of Portugal Resigns.

LISBON, Portugal, Dec. 10 (AP).—President Telxeira Gomes resigned today. The resignation was handed to Congress at 4 o'clock this afternoon. The President gave ill-health as the reason for his withdrawal.

REMEMBER
The 100 Neediest Cases.

WANAMAKER'S

Broadway to Fourth Ave., 8th to 10th Streets—Stuyvesant 4700



Give the Family a

Colonial Radio

$87.50

WITH 5 TUBES—BATTERIES EXTRA

We searched the market for a five-tube radio that we could recommend at this price. Decided on the Colonial because it is the result of twenty years of radio engineering.

Fundamentally right in radio design. Built with the beauty typical of Brewster cabinets and the sturdiness of a battleship. Economical in first cost and last.

Continuous Daily Demonstrations

by Colonial Experts—personally chosen by Dr. Fulton Cuttin, Vice-President and chief engineer of the Colonial staff. They will explain radio, render superlative service on your Christmas set, and answer all radio questions.

$5 Brings it Home

Initial Payment without tubes and batteries

First Gallery, New Building

Give the HOOVER

$4.25

Initial Payment Until Christmas

A gift of the Hoover is a gift of TIME . . . . most precious of possessions. Give the Hoover . . . .to wife or mother. . . .and save her hours of labor every month. It perpetuates your thoughtfulness by helping to keep *her* young!

$4.25 brings the Hoover home in time for Christmas. See it at the store, call for a demonstration in your home or office, or simply order by telephone and the Hoover will be delivered. We guarantee your satisfaction.

$52.50—Model 103

STUYVESANT 4700 FOR HOME DEMONSTRATION

Electric Shop, Seventh Gallery, New Building

John Wanamaker

Broadway at Fourth Avenue 8th to 10th Streets

From the Founder's Writings

It Is a Motive That Gives

a man self-reliance, self-confidence and purpose.

A rubber stamp won't do the business of life.

Publishing a home-made shield and a self-originated seal is common and easy.

Inscribing truth upon it is one thing, but truthing the business all through from A to Z is a different thing altogether.

We have still a long road before us to make this everyday newer kind of Store what we want it to be.

(Signed) John Wanamaker

WOMEN'S Fur-Lined Coats $98

As good looking as they are warm!

A special group of coats made to our order. The *newest of Kashmir wool coatings, lined with suslik,* black caracul plate, leopard spotted gazelle, baronduki-patterned gazelle, hamster. In bottle green, wine red, blue, brown and black. Sizes 36 to 42.

Also in imported black and white and tan tweeds.

Second Floor, Old Building

Imported Metal Brocades $12.50 yd.

—the Surplus Stock of one of New York's Smartest Dressmakers

The brocades of three of France's most famous silk houses—duplicates of which have been selling in our own stock from $16.50 to $35 yard.

Small patterns, large patterns in most gorgeous colorings. For frocks, gowns, evening wraps, the important metal brocade blouse, and decorative purposes.

Dress Lengths, $12.50 a Length

RAYON BROCADED VELVET ON GEORGETTE CREPE

Their Usual Prices Are More Than Twice as Much!

Enough of this exquisite fabric to make an afternoon or evening frock. And the woman who sews can stitch these up in almost no time!

The colorings and patterns are exquisite! Three yards to a length—36 inches wide.

Street Floor, Old Building

Just in time for Christmas Gift-Giving

A Sale of Women's Gloves

***The $2.50 grade* $1.65**

Two-clasp glace kidskin gloves, overseam sewn with smartly embroidered backs. In black with white, white with black, all black, brown, beaver or gray.

We had to take 3,000 pairs to get the price so low! Not all sizes in each color.

Main Aisle, Street Floor, Old Building

TOYS—For the Young Railroad Man

Getting closer to Christmas every day now. . . .but there is still time to avoid the last minute rush. . . .by buying toys now while selection is still easy and unhurried.

Mechanical Train, $1
Electric type locomotive, two cars and circle of track. A good set for the beginner in railroading.

Mechanical Train, $1.50
Cast iron, steam type locomotive, tender and two cars. Circle of track.

Automatic Reversing Train, $5
Steam type locomotive with brake and mechanism by which it can be reversed. Tender and three cars, oval of track.

Electric Train, $5
Locomotive and two cars, circle of track.

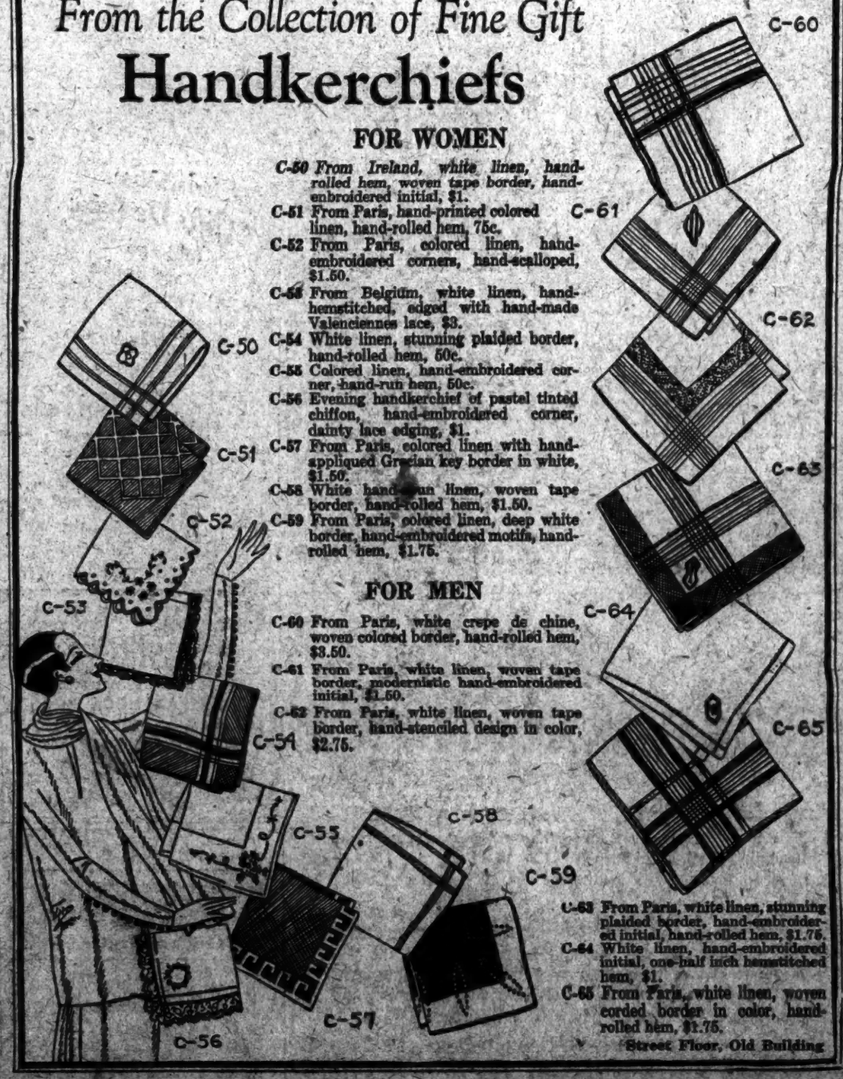
R. R. Semaphores, 80c to $2.50
Telegraph poles, 65c.
Electric street lamps, $2.95.
Guard rails for trains, $2.75 set.
"Erector" sets, $1 to $50.
"Meccano" sets, $1 to $45.
Build-E-Z sets, $1 to $25.
Gravity Railroad, $6.50 to $8.

Sandy Andy toys, $1 to $1.25.
Basketball game, $1.
Collegiate baseball, $2.
Collegiate football, $2.
Lincoln log, $1 to $3.
Toy typewriters, $1 to $6.
Toy Maker outfits, $1 to $10.
Bird shooting game, $1 and $2.
Wild animal shooting, $1.50 and $3.
Bristle archery, $1.65.
Ipo—Daylight moving pictures, $2.50.

Third Gallery, New Building

From the Collection of Fine Gift

Handkerchiefs



FOR WOMEN

C-50 From Ireland, white linen, hand-rolled hem, woven tape border, hand-embroidered initial, $1.
C-51 From Paris, hand-printed colored linen, hand-rolled hem, 75c.
C-52 From Paris, colored linen, hand-embroidered corners, hand-scalloped, $1.50.
C-53 From Belgium, white linen, hand-hemstitched, edged with hand-made Valenciennes lace, $3.
C-54 White linen, stunning plaided border, hand-rolled hem, 50c.
C-55 Colored linen, hand-embroidered corner, hand-run hem, 50c.
C-56 Evening handkerchief of pastel tinted chiffon, hand-embroidered corner, dainty lace edging, $1.
C-57 From Paris, colored linen with hand-appliqued Grecian key border in white, $1.50.
C-58 White hand-run linen, woven tape border, hand-rolled hem, $1.50.
C-59 From Paris, colored linen, deep white border, hand-embroidered motifs, hand-rolled hem, $1.75.

FOR MEN

C-60 From Paris, white crepe de chine, woven colored border, hand-rolled hem, $3.50.
C-61 From Paris, white linen, woven tape border, modernistic hand-embroidered initial, $1.50.
C-62 From Paris, white linen, woven tape border, hand-stenciled design in color, $2.75.
C-63 From Paris, white linen, stunning plaided border, hand-embroidered initial, hand-rolled hem, $1.75.
C-64 White linen, hand-embroidered initial, one-half inch hemstitched hem, $1.
C-65 From Paris, white linen, woven corded border in color, hand-rolled hem, $1.75.

Street Floor, Old Building

The Annual Christmas Sale of Sporting Goods

$61,400 for $38,135—from Our Own Stocks and from Leading Makers—including the Thos. E. Wilson Co.

Remember last December? When New York snapped up the surplus stock of Thos. E. Wilson's retail store, brought here from Chicago, in three record breaking days. This year we set ourselves to surpass that sale. Scoured the market from New England to the Great Lakes. . . .expressed to New York Christmas prizes from the foremost makers. Lowered more fine merchandise from our own stock to round out the Christmas variety. So here are savings on gifts for every man, woman, boy and girl who plays outdoors.

$7 to $12.50 Skate and Shoe Outfits

1000 at $5.25 a pair

Outfits for men, women, boys and girls, in all sizes. Hardened steel, nickelplated hockey skates. A. G. Spalding, Wright and Ditson and other famous makes of skates.

6000 Pocket Knives
For Christmas Stockings
50c and $1
65c to $1.50 Grades

From an internationally known maker of cutlery. Bone, stag and ivory handles. Two, three and four blade models. Knives for the purse, the pocket, the sportsman.

BALLS of all kinds

Striking Bags and Boxing Gloves

	Grade	Price
Basket Balls	$9.25	$6.25
Basket Balls	$5.00	$4.00
Basket Balls	$4.00	$2.85
Rugby Footballs	$3.00	$2.00
Rugby Footballs	$7.50	$5.00
Rugby Footballs	$1.50	95c
Soccer Balls	$5.00	$3.50
Volley Balls	$5.00	$4.00
Striking Bags	$9.00	$6.25
Striking Bags	$5.00	$4.50
Striking Bags	$4.00	$2.95
Striking Bags	$3.00	$2.00

Baseball and Boxing GLOVES

Boxing Gloves	$9.50 $6.75
Boxing Gloves	$6.75 $4.95
Boxing Gloves	$6.50 $4.25
Boxing Gloves	$4.75 $3.50
Fielders' Gloves	$2.00 $1.35
Fielders' Gloves	$3.50 $2.00
Fielders' Gloves $5.00 and $6.00	$3.25
Catchers' Mitts	$1.00 65c
Catchers' Mitts	$5.00 $3.25
Catchers' Mitts	$2.00 $1.35
Basemen's Mitts $4.00 and $5.00	$2.50
$2 Official League Baseballs	$1.00
75c Junior League Baseball	45c
Sideline Shirts	$1.50
Sweat Shirts	$1.25

Third Gallery, New Building

GIFTS FOR GOLFERS

$7 Wood Golf Clubs, $4.50
Including autographed models of clubs used by Gene Sarazen, Bob McDonald, and popular striped models from our stock.

$10 Wood Golf Clubs, $5
"Reed perfect balance" wood clubs.

Golf Irons, $2.50
Mashies, midirons, putters, niblicks and other ironhead clubs. Hickory shafts.

$18.50 Golf Bags, $10.50
Six inch hooded canvas bags, with leather collar at top and bottom.

$10 Golf Bags, $6
Six inch hooded canvas bag, leather trimmed.

$7.50 Golf Bags, $4.50
Five inch leather trimmed canvas bags.

Viking Golf Balls, $5 dozen
$7.80 dozen grade
Well made, durable balls of long flight.

$12 Tennis Rackets, $6.75
Frames of second growth ash, in one, two and three piece models. Popular English throats. Strung with lambs gut in blue, red, green and orange combinations. Prized Christmas gifts for the tennis enthusiast.

200 Speedy Bicycles, $29.75
$32.50 to $39.50 grades
All sizes for men, women, boys and girls, including boys' "motor-bike" model. Coaster brakes, spring saddle seat, rubber grip and pedals. Brilliantly finished in durable enamels.

Third Gallery, New Building

Silk-Shirts— Silk-Mixed Shirts

3,000 of the sort men welcome as a Gift at Christmas or the year 'round

$4.65

"The best I ever turned out for the price," said the maker! . . .and you'll say they're fine, too. . . .when you see the quality of the materials . . . .the details of making. . . .the wide range of colors. . . .the general goodness of these shirts. . . .

Radium silk . . . . . baby broadcloths . . . . . striped and checked broadcloth. . . .silk jersey. . . .then there are the silk-mixed materials. . . .fine, glossy and lustrous . . . .And such a range of plain white. . . .blue. . . .tan. . . . gray. . . .and such stripes. . . .narrow ones. . . .wider ones . . . .on colored grounds. . . .on white. . . .

All fine, fresh shirts. . . .just from their boxes. . . . ready to make men happy Christmas morning. . . .and to make you happy when you buy them. . . .for they are way under the usual prices!

Street Floor, New Building

GIFTS of Utility

Who wouldn't love one of these senana robes from Paris! In pale pink, pale blue or black: $29.50 and $35.

Second Floor, Old Building

A pair of mules are always a welcome gift—particularly when they are made of such beautiful brocade as this particular pair at $8. First Floor, Old Building

Whether you give one or a dozen pairs of these silk hose your gift will be a very acceptable one. They are a fine sheer quality in all the smart hosiery shades. $2.95 pair.

Street Floor, Old Building

Every outdoor woman will thank you all through the blustery winter weather if you give her a suede leather windbreaker made of genuine lambskin and dyed in brilliant colorings.

$22.50

First Floor, Old Building

None of us can ever have too many pairs of gloves. Suede gloves for men, $4 pr. Washable doeskin gloves for women. $4.50 pair.

Street Floor, Old and New Buildings

We suggest a set of French lingerie to your most intimate friend. She'll love its daintiness. Two-piece sets of crepe de chine entirely made by hand. $14.50 a set.

Second Floor, Old Building

Handkerchiefs for men or women. These are all French. The women's handkerchiefs illustrated are left, $1; right, $1.50. The men's, $1.75.

Street Floor, Old Building

A bright plaid raincoat, something every woman needs—and few think of buying for themselves. The one illustrated is $8.75. Others range from $8.75 to $39.50.

First Floor, Old Building

WANAMAKER'S

THREE GIVE $4,000 FOR THE NEEDIEST

Anonymous Contributor Sends $2,000, Paul Block $1,000, and $1,000 Is a Memorial.

FUND TOTAL NOW $39,236

Donations Come From Distant Points, One Being Received From Central America.

CHANCE FOR ALL TO HELP

Speedy Response to Appeal Is Urged —$194,000 More Needed to Equal Relief of a Year Ago.

Contributions of $11,123 increased the fund for the Hundred Neediest Cases yesterday to $39,236.92. This is approximately $500 less than the amount received during the same period of the campaign a year ago. More than $194,000 remains to be raised before last year's total of $233,524.80 is equalled.

A $2,000 check was the largest contribution yesterday. It was sent anonymously.

A gift of $1,000 was made by Paul Block, head of the Paul Block advertising firm, who wrote:

New York, Dec. 10, 1925.

To The New York Times:

I would like to subscribe the enclosed $1,000 toward that wonderful charity which your newspaper is doing each year in looking after so many of New York's neediest cases, so I will appreciate it deeply if you will be good enough to have it handed to the proper department and to distribute it in such cases as you think best.

Very cordially yours,

PAUL BLOCK.

A check for $1,000 was sent by Margaret F. Johnson in memory of her father, George F. Johnson.

A contribution of $500 was made by Stewart Waller of 24 Broad Street. Mrs. W. F. Stafford sent $240, Mrs. Clarence M. Hyde $200 and J. H. W. Y. $200.

Robert W. de Forest, President of the Charity Organization Society and of the Metropolitan Museum of Art, sent a check for $100 to the Hundred Neediest Cases. Other contributors of $100 yesterday were William T. Morris, Elliot W. Reed of Savannah, Ga.; Edward Staats Luther, Mr and Mrs. Herman Robson, E. F. Shaskan, Mrs. William T. Walter, M. Winburn, A. L. S., Eugene B. Bennett and Harrison & Dalley.

Forty-two Memorial Gifts.

Forty-two contributions were sent in memory of persons near and dear to contributors.

One gift was made on Wednesday in memory of Rose Frensdorf and in obedience to a last request that money be sent to the Neediest Cases instead of being used to purchase a floral piece for her, another contribution in her memory came yesterday with this letter:

63 Walworth Avenue,
Hartsdale, N. Y.

Hundred Neediest Cases Fund:

For many years our dear grandmother has contributed to the fund in the name of Margot and Hugh. This year she has passed on, so Margot and Hugh send their contribution to Case 10 in memory of their dear grandmother, Rose Frensdorf. With every good wish,

Sincerely,

MARGOT AND HUGH S.,
per H. I. S.

Help for the neediest arrived yesterday from Central America, with the following letter:

Tela Railroad Company.
Puerto Barrios, Guatemala, Central America, Dec. 1, 1925.

To The New York Times:

Please put my $5 check into the hands of Case 13 of the 1925 Christmas Fund with my hopes that he or she may have many more and a Merry Christmas.

Faithfully yours,

VERSON WOODMAN GOOCH.

"I am sending you $5 which I have saved," wrote Richard L. Guiterman, aged 7, of Woodmere, L. I. "I wish you would give this to one of the Neediest Cases, so some children can have a Merry Christmas."

Help From a Working Man.

"Please accept my small contribution," wrote Sylvain Goy. "I am only a workingmen, but I wish I was a rich man so I could help every case you mention. All of them are so heart-rending."

A check for $5 was received from the Tau Beta Kappa of the Union Reformed Church of High Bridge.

The following are from letters received yesterday:

E. Felix Shaskan, 148 Madison Avenue—Enclosed please find two checks to be applied to the relief of the Hundred Neediest Cases; the check for $100 is my own personal contribution and the one for $50 is sent by George Lincoln Shaskan, Paul N. Shaskan and Rosalin Shaskan, in memory of their mother, Hetty Shaskan. I take this opportunity of stating that this annual contribution not only affords me great pleasure to make, but I consider it a privilege to help such a worthy cause as this.

Mary S. McHenry, 434 West 120th Street—Enclosed please find my check for $5 for the Hundred Neediest Cases. I should like to have this small amount go toward the aged sisters of Case 65. Old age is such a pitiful time when, in spite of thrift, one is poor and almost alone. I only wish I could give more generously, for I know this is a worthwhile work.

Edward Staats Luther, 21 East Fortieth Street—Enclosed find check for $100 for your fund this year. May the total be bigger than ever for this great work.

Boris Brasol, 612 West 144th Street—Enclosed please find my small contribution to the Hundred Neediest Cases fund. It is a great privilege to be able to assist, even though in a small way, those who by reason of misfortune are destitute and perhaps find themselves on the brink of despair.

George F. Hichborn, 1,790 Broadway—Enclosed is my check for the Hundred Neediest Cases fund. This is splendid work for a worthy cause. I trust that there will be a ready response and that the total fund will show a handsome increase over last year.

Elsa B. Jacob, Hotel Peter Stuyvesant—Kindly give the enclosed to Case 47. The pathetic plight of the old ladies appeals to me. I hope the future will have better days in store for them.

Aids the Dauntless Mother.

"Since I have studied problems in social case work in my sociology courses at Adelphi College," wrote Minnette C. Sternberger, Hotel Ansonia, "I am greatly interested in the cases that have been published. After reading them all carefully, I am enclosing my check to assist 'The Dauntless Mother' of Case 89, with all good wishes for the continued success of this splendid work."

Writing from Gore Hall at Harvard, Donald M. Hyman sent a contribution of $5, saying, "Enclosed find a trifle which, I hope, may help just a little in making this truly fine work go over the top this year."

In sending a contribution to the Neediest Cases, Montefiore Levy wrote as follows:

233 Broadway, Dec. 9, 1925.

Hundred Neediest Cases Fund:

The elimination of all administration and investigation expenses, the searching analysis of each appeal, the effective presentation of each case, are noteworthy elements of your fund The publicity has awakened tenderness in the hearts of thousands who otherwise would be oblivious to the wretchedness present with us. That, and the donation to the fund of enormous space in the paper (in dollars and cents unpurchasable), should make every one feel that this charity must be supported and emphasized. The fact that it is lagging behind impels me to send you the enclosed check now, rather than later, when I hope you will outdistance all previous years' records.

Sincerely yours,

MONTEFIORE LEVY.

Members of the families of Cases 51 and 78 are in plaster casts because of tuberculosis. They were remembered by a fellow-sufferer in Pittsburgh, who wrote:

5,454 Albemarle Avenue,
Pittsburgh, Pa., Dec. 9, 1925.

To The New York Times:

I'm sorry my check is so small. Add it to Case 51 or Case 78, contributions, whichever has the smaller, and give them the encouragement that the doctors have their disease pretty well beaten. I am having my cast taken off next week.

GRACE S. BOWMAN.

The aged sisters of Case 8, once pupils of Henry Ward Beecher at the Plymouth Church, Brooklyn, received a contribution yesterday from Helen Dobler, who wrote:

"I am particularly heartsore over these sisters. Dear Lord, every case is so appealing. I am an invalid in bed, not by any means well off; but I am comfortable and have the kindest of relatives, friends and physicians."

"Am leaving for Europe today," wrote Mrs. Charles Hathaway of 830 West End Avenue, but wish to send the enclosed $25 to Case 83. I think, a poor woman who had both legs taken off, in memory of Charles Hathaway of New York. But I would like the sufferer to know my husband suffered the same two terrible operations. He lived a year, a martyr, but so courageous. So I send this case my personal sympathy."

A great shadow hangs over the family of Case 78. The condition of the father, who is in the hospital, has proved unexpectedly serious. There is now little hope of his recovery. This is the story of the family:

CASE 78.

Tiny Tim.

Tim is 7 and has spent nearly half his life stretched on a hospital cot with a heavy, painful weight attached to his leg. He has tuberculosis of the bone. A pale wisp of a child with a smile that comes at the slightest excuse, he said for months, "I am going home pretty soon," and was not discouraged by repeated setbacks. The bright days of his life were the Sundays when his father came with fruit from the stand; but now his father has tuberculosis, too, and is very ill in another hospital. His mother still comes, worn and frightened, and his four sisters. Anne is 10, Virginia 8, Emily 5, and Josephine 2. The mother sews unceasingly but can earn only a small part of the income they must have in order to survive as a family.

Amount needed, $900.

Case attested and administered free of cost by the Charity Organization Society, 105 East Twenty-second Street. (Telephone, Gramercy 4066.)

The mother is now seriously ill in Case 73. The father has only a short time to live. The future of the six children is a difficult problem. This case is the following:

CASE 73.

Dying.

Alec Brown is dying of tuberculosis in the hospital, and his wife and six frail, undernourished children, all under 13, are without any means of support. For months the children have been pitifully underfed. When the disease was getting the better of him, the father could think of nothing but his family and went out, though scarcely able to walk, to find employment, which he always lost in a little while on account of his condition. The mother is having a desperate struggle. The oldest boy, Howard, 12, is badly run down. There are five other boys and girls, ranging from 2 to 10, and all of them know what hunger is. Help here can save lives.

Amount needed, $1,500.

Case attested and administered free of cost by the Charity Organization Society, 105 East Twenty-second Street. (Telephone, Gramercy 4066.)

The following are from letters from other contributors:

Mrs. A. B. Collings, South Norwalk, Conn.—Enclosed please find postoffice order for $10, which please apply to Case 1, and we hope that the boy will be helped to be a good American citizen. It is hard to select one out of so many, and it makes one feel as if he were neglecting the others, but this is all we can do and are glad that we can do a bit to help those who are in a worse state than we. Hoping that this year will go above last year's, which we feel it surely will.

George T. Scherzinger, 4,246 Boyd Avenue—I enclose my check for $10. I hope that this year you will be able to make more hearts happy than ever before.

Mrs. William H. Jacobus, 790 Riverside Drive—Enclosed please find check sent in the name of my granddaughters, Jeanne, Claire and Leonore Levy. You can use check for any cases you think best. Wishing great success to this worthy cause.

Miss Mary P. Delamater, Bronxville, N. Y.—Please find enclosed my check, which is not as large as I wish it could be, for the Hundred Neediest Cases.

Mrs. M. V. D. Towt, Englewood—Please find enclosed my check for $5 for Case 1 of little Carl. I have two baby sons of my own more fortunate than he.

Herman Finkelstein, 634 Whitlock Avenue—Accept the enclosed as my mite to be used for that very worthy purpose of relieving somewhat the 100 most needy cases. This noble work should be encouraged that a little joy may be administered to the deserving poor. It is regrettable that in this land of prosperity and happiness we learn of such sadness and feel, with all the demands of charity, too little is done. To my mind we should strive to seek the causes of such deplorable conditions and possibly cure, to a very great extent, a blot on our fair land.

L. G. N.—Kindly apply this to Case 27. My only regret is that I cannot send a larger amount for this noble and magnanimous work. May God bless all those who are lending their help.

Mrs. Elsie P. Sauvage, East Orange, N. J.—Will you kindly direct my contribution to Case 52. There is a little Elsie among the six children whom the mother is so courageous to try and keep together in her home.

Mrs. Percy R. Iseman, 49 West Ninety-fifth Street—Enclosed please find check to be applied to Case 34, from Buddy and Alice Iseman.

Mrs. A. W. Graff, Flathush—Enclosed please find money order for $2. I only wish it could be more. It is from my son and self. Perhaps it will help a little.

Anonymous—Please find enclosed my check for $10 to be applied to the relief of some neglected child.

Mrs. Carolyn G. Whittemore, Englewood—We wish we could make it ten times the amount, hoping that the fund will go "over the top."

Miss Florence Rusling, Glen Rock, N. J.—You will find enclosed my check for $10 as my small contribution to the Hundred Neediest Cases. I should be glad if this might be used for Case 3, 73 or 78, if satisfactory to you, and shall hope to hear later about improvement in the case for which it is used.

John G. Ferguson, 50 Pineapple Street, Brooklyn—I am enclosing a check for $40 on behalf of Case 3. I am only too glad to be of help, particularly at this time of the year.

Small Contributions Help.

Mrs. William J. Whittemore, 58 West Fifty-seventh Street—I am sure you will find the right use for my small contribution sent with good-will to help swell the grand total.

E. M. C.—This is only my mite, but I could not enjoy my own Christmas if I could not do a little for one of the Hundred.

Mrs. R. C. Coons—I am enclosing $5, and if Case 56 has not already been taken care of would like it applied to that one. Thank you for this opportunity of helping even a little.

Robert K. Krock, Farmville, Va.—Enclosed please find a modest check by way of contribution to the neediest cases fund. This is a splendid service rendered to the cause of humanity. The appeal should make its way to the hearts of many whose circumstances are more fortunate. I wish my own contribution might be larger. I trust that the response will be generous and that even a larger number of sufferers may be reached than ever before.

Mrs. Josephine Baer Green—As a contribution toward the alleviation of the distress of the Hundred Neediest Cases I send you herewith my check for $25. Please use it to the best possible advantage. I wish greater success than ever to this worthy effort.

Herman Breitung, 1,061 St. Nicholas Av.—Enclosed please find my check for $10, my contribution to the Hundred Neediest Cases Fund. May it prosper.

Anonymous, Waltham, Mass.—Enclosed please find $5 in loving memory of W. J. M. If little Walter of Case 55 is not entirely provided for, I would like him to have it.

A. L. B.—Please use this as you think best. There are so many sad cases it is hard to choose which needs it most.

R. S. Howe, New York Club—Please apply enclosed check equally among the organizations distributing to the Hundred Neediest Cases.

Elliott W. Reed, Savannah, Ga.—Enclosed you will please find check for $100 to the Hundred Neediest Cases Fund, which I trust will help to alleviate some of the suffering among the various cases mentioned in your paper.

James V. Lago, banker, 154 West Fourteenth Street—I am pleased to send you herewith enclosed check for $25 toward the Hundred Neediest Cases Christmas Fund, and I hope that your efforts are crowned with a much larger sum than collected a year ago.

A Friend—Enclosed please find my small mite for this beautiful work. No one knows how earnestly I wish I were able to send hundreds, but it may buy a few bottles of milk.

Elias Ash, 805 Broadway—I herewith enclose my check for $10 for the Hundred Neediest Cases Fund, and hope my mite may help toward the cause which this fund represents.

Lydia Susia Holcomb, Sea Cliff—I am enclosing my check for $5, hoping that this will help in this very splendid and wonderful work.

CASE 30.

What Will Become of Them?

John is the oldest and he is only 12. Then there are Elizabeth, 10; Frances, 6, and Lillian, 5. Their mother has succeeded in keeping them alive, but not much more, by going out to scrub and clean. She was already in debt and apprehensive when she fell ill. Physicians told her she needed an immediate operation to save her life, that it would be many months before she could work at all and that she could never do heavy work again. The mother and the children do not know what is to become of them. Until John and Elizabeth grow to employment age the family will require outside aid.

Amount needed, $900.

Case attested and administered free of cost by the Charity Organization Society, 105 East Twenty-second Street. (Telephone, Gramercy 4066.)

CASE 31.

Alice Wants a Mother.

Alice's father died of influenza. The mother's struggle to keep Alice and her brothers and sisters together under one roof ended in her death of tuberculosis. At 12 the lonely and half sick little orphan yearns for the things that happy children have—for a real home and real parents and somebody to love her. She has beautiful hair and eyes and a good disposition and wonders why nobody wants her. She does not realize that her early life has affected her health so that it will take a long period of attention to make her sturdy. Help is needed to keep her in a good home where she can be built up.

Amount needed, $400.

Case attested and administered free of cost by the State Charities Aid Association, 105 East Twenty-second Street. (Telephone, Gramercy 1454.)

CASE 50.

Marooned at Two.

Artie is 2, but might be only half that age, he weighs so little. He has had jaundice, boils and rickets, due to undernourishment. His father was killed in an accident. His mother married again. She did not like so sickly a child as Artie, and the boy was in a miserably neglected condition when an agent of the society found him. His milk bottle had long been empty and was crusted with sour milk inside and with dirt outside. The only toy he possessed was a stuffed owl his father had given him. What Artie needs now is cod liver oil, an operation, months of tender care, special shoes to straighten crooked legs, special diet, and hours of wholesome sleep in the sunshine.

Amount needed, $300.

Case attested and administered free of cost by the State Charities Aid Association, 105 East Twenty-second Street. (Telephone, Gramercy 1454.)

CASE 49.

Children Cried From Hunger.

For a year and a half Marcus's earnings dwindled until his heart and kidney trouble made him a complete invalid. One day, when the children were crying from hunger, he tried to throw himself from the window, but his wife pulled him back. All five of the children are suffering from malnutrition. They need help until the older children can go to work.

Amount needed, $1,450.

Case attested and administered free of cost by the Federation for the Support of Jewish Philanthropic Societies, 114 Fifth Avenue. (Telephone Ashland 3886.)

CASE 42.

She Works for Seven.

Anna, now 17, was studying in a commercial high school when her father died. She left school at once and found work in factory. Later she was able to get a clerical position. Grace, 14, is in high school and will soon go to work, too, but the family is large and a long time must pass before the children can support it. The mother has heart trouble and cannot undertake more than the care of the home. The younger children are Mary, 11; Paul, 9; Edith, 6, and Edgar, 4.

Amount needed, $850.

Case attested and administered free of cost by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone Gramercy 7040.)

CASE 63.

Both Parents Helpless.

When rheumatism incapacitated Walter Hunt for hard work, he opened a small employment agency. He was getting along fairly well when another attack of rheumatism left him completely helpless. At the same time his wife fell ill and had to undergo a serious operation. Although barely able to move, the father tries to keep house for the two children while their mother is getting well. Their ordeal has eaten up their savings, so that the family cannot go on without friendly assistance.

Amount needed, $750.

Case attested and administered free of cost by the Catholic Charities, 477 Madison Avenue. (Telephone Plaza 0543.)

CASE 19.

A Lost Childhood.

Laura has been ill so often and neglected and mistreated so much that at 10 she looks like a solemn, little old lady. She was one of seven children, who were often cold and always ragged and hungry. Their father drank, and their mother was seldom at home. Laura almost died of diphtheria, and had measles, whooping cough, chickenpox and influenza, all within a few months. Her chest is flat, her shoulders are narrow, and her expression is very odd and aged. She has a broken doll to which she sings plaintively. She should have food, clothing, care and a chance to recover a part of her lost childhood.

Amount needed, $450.

Case attested and administered free of cost by the State Charities Aid Association, 105 East Twenty-second Street. (Telephone, Gramercy 1454.)

CASE 22.

Even Archie's Savings Went.

A long and stubborn sickness, almost certain to be fatal, has prevented the father from working for months and has swept away his savings. Even the little sum which 14-year-old Archie saved toward college has been used. Archie works as an errand boy outside of school hours. Leah, besides helping with the housework, earns 50 cents a week tutoring a small neighbor. Even 6-year-old Louis helps with the marketing and housework so that his mother may have all her strength for the extra burdens that poverty and sickness put upon her. The way to self-support must be made easier for this household.

Amounted needed, $875.

Case attested and administered free of cost by the Federation for the Support of Jewish Philanthropic Societies, 114 Fifth Avenue.

CASE 39.

Ruined by Bandits.

Far into the night Angelo toiled in his tailoring shop to keep the roof over the head of his wife and their two sons, Salvatore, 17, and Anthony, 11. One day bandits broke into his shop and robbed him of his hard-earned savings. He is almost 70. The shock caused a paralytic stroke and cost him the sight of one eye. The old man is now bedridden. His faithful wife cares tenderly for him and their two sons. Salvatore is the sole bread-winner, and his meagre earnings do not supply the necessities of an invalid father.

Amount needed, $480.

Case attested and administered free of cost by the Catholic Charities, 477 Madison Avenue. (Telephone Plaza 0543.)

CASE 40.

Must Learn a New Trade.

With the feeble and fast darkening vision that remains to him, the father goes daily to a factory to learn the broom-making trade. At home are a wife who is weak and ailing, 9-year-old Fred and two sets of twins—Mildred and Esther, 11, and Harry and Rachel, 7. As a tailor the father could earn a living for his family, but the progressive loss of his vision forced him out of that occupation. It will be months before he is skilled at broom-making, and even then he cannot earn enough. The gap must be bridged for this family.

Amount needed, $600.

Case attested and administered free of cost by the Federation for the Support of Jewish Philanthropic Societies, 114 Fifth Avenue. Telephone Plaza 0543.)

Fund for the Neediest Cases Now $39,236; 336 Contributors Send $11,123 in One Day

Received Yesterday	$11,123.00
Previously Acknowledged	28,113.92
Total Receipts to Date	$39,236.92

Contributions received direct by The New York Times:

A. L. B.	$10
A. L. S.	100
A. P. S.	10
A Friend	15
A Friend	100
A Friend	100
A Friend	1
Anonymous	5
Anonymous	5
Anonymous	3
Anonymous	15
Anonymous	25
Anonymous	1
Anonymous	10
Anonymous	1
Anonymous	25
Anonymous	10
Anonymous	10
Anonymous	2
Anonymous	5
Anonymous	10
Anonymous	5
Anonymous	2,000
Anonymous	10
Anonymous	25
Anonymous	25
Ackerman, M. L.	10
Albert, Misses	10
Alexander, Henry	3
Alexander, Jean	2
Anderson, L. M.	5
Ash, Elias	10
Auchincloss, M. T.	25
Austin, D. M.	5
B. M. W.	1
B. V. D.	1
Baer, Hugo	5
Bernard, Helen G.	25
Bernheim, Isaac J.	25
Bloch, Arthur	25
Block, Paul	1,000
Boas, Mrs. C. R.	10
Bowman, Grace S.	2
Brasol, Boris	10
Breiting, Herman	10
Brill, Mrs. M.	25
Brock, D. E.	5
Brock, R. K.	10
Brummer, B. F.	10
Burchell, T. H.	10
Burgess, Mr. and Mrs. C. E., Jr.	5
Byck, Emma W.	10
C. E. C., Mrs.	2
Caldwell, Mr. and Mrs. Edward	25
Carpenter, H. B.	25
Collings, Mrs. A. B.	10
Coryell, C. C.	25
Cowan, E. P.	250
Coz, Wilmot T.	10
Crispell, R. B.	10
D. M. J.	40
Davidge, W. H.	50
Delamater, Miss M	10
Demetrius, C. J.	10
De Perry, F.	100
Donegal, Jack, Walter and Nancy	30
Douglas	10
Douw, C. G.	10
Dreyfus, Isaac	5
Duys, John H.	50
E. B.	10
Eames, Marion G.	5
Epstein, Joseph	10
Everdell, W., Jr.	5
F. H. G.	5
Faller, Mrs. C. P.	10
Pierndenheimer, the Misses	27
Finkelstein, H.	25
Fleischer, Henry	10
Fiske, Mr. and Mrs. F. P.	20
Fleming, L. W.	1.75
Frank, Wm.	25
French, C. C.	25
Fuld, G. and H.	25
Gabriel, Mrs. E. V.	100
Gefcort, Mr. and Mrs. Chas. J.	2.50
Gilbert, Mrs. W. M.	10
Gradwohl, M. R.	10
Gray, Mrs. A. W., and son	2
Gray, V. C.	50
Green, J. B.	25
Green, ———	5
Greenman Miss L. B.	25
Guggenheimer, H. R.	25
Guiterman, R. L.	5
H. B. H.	10
H. B. T.	10
H. E. A.	25
H. L.	2
Hagen, Mrs. W. H.	20
Hahn, Mina	10
Hahn, Ann	5
Hall, J. R.	10
Hanghey, I. T.	2
Harrison & Daley	100
Hathaway, Mrs. C.	25
Hecht, D. H.	10
Heidelshaimer, M. L.	25
Harlet, Henry	15
Herman, Mrs. J. H. G.	10
Herrman, M. L.	25
Hers, Theress	$4
Hichborn, G. F.	10
Higgins, J. M.	5
Hill, C. M.	10
Hirschman, F. M.	10
Hoffman, F. L.	10
Holcomb, Sea Cliff	5
Hooch, V. W.	5
Howe, R. S.	50
Huff, R.	5
Hyman, D. M.	5
I. G. M.	5
In Loving Memory of——W. H.	5
In Loving Memory of—My wife	5
In Loving Memory of—E. L. Goepper	25
In Loving Memory of—W. J. M.	5
In Loving Memory of—A. Y. W.	10
In memoriam	2
In memoriam, Nov. 11	25
In Memory of—E. K. L.	10
In Memory of—M. H.	15
In Memory of—E. A. Singer	5
In Memory of—F. Lewenberg	1
In Memory of—P. E. G.	5
In Memory of—Dr. J. F. Nagle	5
In Memory of—Our dear ones	20
In Memory of—My sister Elsie	10
In Memory of—My mother	5
In Memory of—J. G.	5
In Memory of—F. W. Jenness	50
In Memory of—T. O. K.	5
In Memory of—C. W. H.	10
In Memory of—Julius and Francis Lowenthal	25
In Memory of—M. and Mrs. A. M. Buchman	10
In Memory of—Our Mother, Hetty Shaskan	50
In Memory of—E. M. Shilland	25
In Memory of—My Mother, A. S. B.	10
In Memory of—M. R. J.	10
In Memory of—M. R. F.	5
In Memory of—Adelaidorfer	10
In Memory of—R. Frensdorf & J. Loewy	5
In Memory of—C. K. Gottgetreu	10
In Memory of—Their Dear Grandmother, Rose Frensdorf	10
In Memory of—Little D. L. H. deFesteticus	5
In Memory of—My Father, G. F. Johnson	1000
In the Name of—Effie & Earle	10
Irwin, Mr. and Mrs. Wm.	2.50
Isemian, Buddy & Alice	10
Mrs. J. C. F.	5
J. E. B.	10
J. G. M.	5
J. V. B., Jr.	10
Jackson, O. W. & Co.	50
Jacobs, E.	5
Jansen, M. M.	25
Jay, Kay	1
Johnson, R.	100
Jones, A. F.	20
Jones, H. L.	10
Kahn, Ernest L.	10
Kahn, R. & M.	5
Kearns, F. B.	15
Kimmelberg, E. W.	25
Kirkus, A. R.	15
Kleckner, Wm. H.	10
Knapp, John M.	45
Krog, Oscar	5
L. G. N.	3
L. V. A.	10
Lago, James V.	25
Laighton, Ruth	5
Leith, J. E.	10
Levy, Jeanne, Claire & Leonore	15
Levy, Montefiore	25
Lithgow, C. D.	5
Ludwig, Mrs. B. J.	10
Luther, E. S.	100
Luyet, N. G. M.	10
M. O. B.	5
McCrea, H. B.	5
McHenry, Mary B.	5
McM. G.	10
McM., L.	10
Malone, T. S.	10
Marsh, J. J.	10
Metzger, Nettie	5
Miller, O. S.	35
Morris, L. S.	25
Morris, W. T.	100
Nye, Miss D. S.	50
Oak, D. B.	10
Olmsted, L. N.	10
Oppenheimer, Cles.	25
P. N. K.	50
Parsons, J. A.	25
Perkins, Mrs. Thomas J.	5
Pfeiffer, Miss F. and Goldfrank, P. and G.	10
Plundeke, B.	10
Pryor, Mrs. E. M.	20
Purdy, M. McK.	15
R. J.	50
Radford, C. McC.	15
Reed, Elliot W.	100
Reichenberg, Mrs. Ray	5
Reinach, B. M.	10
Reinach, Udo M.	25
Renard, L. E.	2
Rheinfrank, Mary L.	20
Robson, Mr. and Mrs. Herman	100
Rosemond, L.	$10
Rosenthal, J. H.	20
Rowe, Jackie	10
S. G., Mr. and Mrs.	10
Sauvage, Elsie F.	25
Scherzinger, G. T.	10
Sewall, C. G.	10
Shaskan, E. F.	100
Sherman, Annette W.	2
Sirron, Reginian	1
Smith, Mrs. S. D.	5
Smith, W. H.	5
Spring, S. W.	5
Stanley, Blanche	10
Stern, Carl J.	25
Sternberger, Minnette C.	3.50
Strauss, Mr. and Mrs.	10
Sweetser, Jeannette A.	2
Tailer, Mrs.	10
Tau Beta Kappa of Union Reformed Church of High-bridge	5
Tappan, Paul	10
The Seaboldt Corp.	5
Thomas, Mrs. H. B.	10
Titus, Emily H.	8
Towt, Mrs. M. V. D.	10
Toy, Sylvain	50
Van Vliet, D. M.	25
Von Groben, R.	10.50
Vorhaus, B. W., Inc.	50
W. W.	100
Walbridge, Kathrine C.	25
Walker, Stewart	500
Walter, Mrs. W. T.	100
Waring, G. W.	5
Weed, Anna P.	20
Well, Edward	50
Weill, I.	50
White, J. F.	10
Whittemore, Mr. and Mrs. Henry	10
Winburn, M.	100
Woolsey, M. L.	5
Wray, Jennie A.	50
Total	$9,302.00

Contributions received by the Association for Improving the Condition of the Poor:

Bennett, E. B.	$100
Bookman, A. H.	5
C. H. T.	10
F. G. W.	5
Harris, Mrs. W. M.	25
Hyde, Mrs. C. M.	100
Ingersoll, F. B.	25
In Memory of—Mr. A. Webster	50
In Memory of—Gordon	100
In Memory of—S. B. E.	10
Total	$932

Contributions received by the Charity Organization Society:

Anonymous	$20
De Forest, R. W.	100
Dobson, Mary W.	2
Ferens, Mrs. J. R.	20
Ferguson, J. G.	40
Frank, Pearl H.	10
Leubuscher, F. C.	50
Middlebrook, E.	5
Total	$310

Contributions received by the State Charities Aid Association:

Hyde, Mrs. C. M.	$100	Stafford, Mrs. W. F.	$60
Jolley, Mrs. F.	5	Siegman, M. B.	25
Total			$190

Contributions received by the Federation for the Support of Jewish Philanthropic Societies:

Bachrach, Edna	$2	Schwab, Sophie	$5
Deutsch, Lee	25	Sekles, Sara	5
In Memory of—S. S.	2	Sheff, Adolph	5
In Memory of—Schlesinger, L.	5	Siegman, M. B.	25
Newberger, E. B.	10	Stafford, Mrs. W.	60
Rubin, Mrs. S.	10	Two Friends	10
Total			$164

Contributions received by the Catholic Charities:

Anonymous	$50	Keeler, W. A.	7
Burke, Miss K.	5	Stafford, Mrs. W. F.	60
Hartley, John	10	Total	$132

Contributions received by the Brooklyn Bureau of Charities:

E. M. C.	$2	Horn, Harry D.	$10
Koons, Mrs. R. C.	5	Siegman, M. B.	25
Dobler, E. C. H.	5	Stacey, H. B.	25
Heidke, F. C.	20	Wade, Sarah S.	10
Heidke, Mary E.	10	Waller, Richard	1
Total			$93

Contributions received by the Catholic Charities:

Ogden, Charles W.	$20	Redfield, H. S.	5
Rusling, Miss F.	10	Steele, Mrs. W. C.	5
Webb, Francis G.	20	Whittemore, Mrs. William J.	10
Total			$310

Contributions received by the State Charities Aid Association:

Stafford, Mrs. W. F.	$60	Siegman, M. B.	25
Total			$190

Contributions received by the Federation for the Support of Jewish Philanthropic Societies:

Schwab, Sophie	$5	Sekles, Sara	5
Sheff, Adolph	5	Siegman, M. B.	25
Stafford, Mrs. W.	60	Two Friends	10
Total			$164

Contributions received by the Catholic Charities:

Keeler, W. A.	7	Stafford, Mrs. W. F.	60
Total			$132

Contributions received by the Brooklyn Bureau of Charities:

Horn, Harry D.	$10	Siegman, M. B.	25
Stacey, H. B.	25	Wade, Sarah S.	10
Waller, Richard	1	Total	$93

Contributions received by the Catholic Charities:

Ogden, Charles W.	$20	Redfield, H. S.	5
Rusling, Miss F.	10	Steele, Mrs. W. C.	5
Webb, Francis G.	20	Whittemore, Mrs. William J.	10
Total			$310

Case attested and administered free of cost by the Federation for the Support of Jewish Philanthropic Societies, 114 Fifth Avenue. Telephone Plaza 0543.)

CASE 11.

Seven in Two Rooms.

When her husband died from an accident, Mrs. Bolin moved with her six children into two rooms and took in sewing. Peter, 14, shines shoes on Saturday. The others are Rose, 13; Anna, 7; Angelina, 6; Julius, 2, and Bertha, 3 months. Three of the younger children have weak hearts and need special care. All are unable to live under their present conditions and require charity to save them from starvation.

Amount needed, $900.

Case attested and administered free of cost by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone, Gramercy 7040.)

CASE 72.

A Mother's Fear.

Frances was 4 when her father dropped dead last Spring, on the day her baby sister was buried. Helen was 7, Katherine 10, Bertha 11 and Stanley 12. None of them will ever forget that day. The baby sister's twin had died a few months before. The father had been a steady worker and had managed to save a little money. Mrs. L. found part-time work that made it possible for her to be at home with her children most of the time, and she drew from her savings to supplement her earnings in the first hard months. Now that there is nothing left she is haunted by the fear of having to break up her home and so lose the rest of her children. If she can have help until Stanley and Bertha are old enough to do their share the family will not have to be parted.

Amount needed, $940.

Case attested and administered free of cost by the Charity Organization Society, 105 East Twenty-second Street. (Telephone, Gramercy 4066.)

CASE 45.

Seven Underfed Children.

Dan Murphy was so big and strong that nobody would ever have dreamed he could become a victim of tuberculosis. Yet he is now waiting to be admitted to a hospital. When he was well his wages as a truck driver barely sufficed for his wife and seven children. Mrs. Murphy, who keeps her home spotlessly neat, can do no earning, for the task of caring for so many absorbs all her energy. Mary, the sixteen-year-old daughter, earns $12 a week. Sarah, 15, is suffering from a serious heart affection and is under the care of a near-by clinic. From undernourishment William, Julia, Alice, Jane, Marian and Louise have become thin and wan. This big family cannot carry on much longer without medical care, better food and more of it and healthful surroundings.

Amount needed, $1,680.

Case attested and administered free of cost by the Charities, 477 Madison Avenue. (Telephone Plaza 0543.)

CASE 66.

Four Frail Little Girls.

Widowed Maria Lang and her four little girls live in the janitor's flat in a big tenement house. They have been there ever since Dan Lang, the father, died of

THE PLAY

Mr. O'Neill Seeking Romance.

THE FOUNTAIN, a "romancy" in eleven scenes, by Eugene O'Neill. Directed by Robert Edmond Jones; settings and costumes by Mr. Jones; produced by Macgowan, O'Neill and Jones (in association with A. L. Jones and Morris Green) At the Greenwich Village Theatre.

Ponce de Leon	Stanley Berry
Juan Ponce de Leon	Walter Huston
Pedro	William Stahl
Maria de Cordova	Pauline Moore
Luis de Alvaredo	Elon Brecher
Yunet	John Tyler
Diego Menendez	Crane Wilbur
Vicente de Cordova	Edgar Stehli
Alonzo de Oviedo	Perry Ivins
Manuel de Castillo	Morris Ankrum
Cristoval de Mendoza	Ralph Benzies
Christopher Columbus	Henry O'Neil
Holman	Philip Jones
Friar Quesada	Edgar Stehli
Nano	Curtis Cooksey
Beatrice de Cordova	Rosaline Fuller
Duenna	Lina Dalliett
A Soldier	William Stahl
Juan	John Tyl

Although Mr. O'Neill writes in the program of "The Fountain," acted last evening at the Greenwich Village, this declaration of honorable intentions: "I wish to take solemn oath right here and now, that 'The Fountain' is not morbid realism," neither does he burst out madly into songs of joy and paroxysms of ecstasy. This romance of Juan Ponce de Leon in quest of the fountain of life, across the vast Atlantic to primitive America and at length to the sweet land of Florida—this long romance in eleven scenes is no swashbuckling tale of high adventure and daring conquest. Rather is it a tone poem instinct with this playwright's brooding spirit. In the setting and costuming Robert Edmond Jones has let himself go; one scene in particular, representing de Leon hovering between life and death, is extraordinarily beautiful in its sensuous effect. But the play as a whole moves slowly and does not quicken the sensibilities of the audience.

Mr. O'Neill may speak for himself as to the design of the romance:

"The idea of writing a 'Fountain' came originally from my interest in the recurrence in folklore of the beautiful legend of a healing spring of eternal youth. The play is only incidentally concerned with the era of discovery in America. It has sought merely to express the urging spirit of that period without pretending to any too-educational accuracy in the matter of dates and facts in general. The characters, with the exception of Columbus, are fictitious. *Juan Ponce de Leon, in so far as I've* been able to make him a human being, is wholly imaginary. I have simply filled in the bare outline of his career as briefly reported in the Who's Who of the histories, with a conception of what could have been the truth behind his 'life-sketch' if he had been the man it was romantically—and religiously—moving to me to believe he might have been! Therefore, I wish to take solemn oath right here and now that 'The Fountain' is not morbid realism."

The preparation for such a romance as "The Fountain" may be found in the previous plays written by this incisive dramatist. For if Mr. O'Neill has, rightly or wrongly, become known as a writer of "morbid realism," the emotional content of the earlier plays revealed poetry in his conception of character as caught in the web of worldly existence. And now we have a man dreaming of perpetual youth, of the conquest of these same barriers to happiness that confirm human existence today. While the ruffian Spanish adventurers in Porto Rico are crying for gold, for material benefits, Ponce de Leon exclaims: "There is no gold but love, no heaven but youth." This is the essential meaning of the play. The last few scenes discover de Leon actually on the quest, led by an Indian chief, to Florida, where the magic spring is said to be. At length the chief leads him to a forest pool; and after de Leon drinks of its waters, treacherous Indians shoot him in revenge. The next scene shows him close to death.

The chief defect of "The Fountain" seems to be its unwieldiness. Mr. O'Neill devotes more than half the play, in point of time, to establishing de Leon's motive in seeking the spring of life. Introductory scenes show the adventurer drinking with companions in Granada, are aboard Columbus's flagship bound for the new land, at the Governor's palace in Porto Rico, and incidents of dissension and rebellion in the colony, with much talk of the forthcoming expedition to Cathay. By the time the play is more than half over, Mr. O'Neill has established the immediate motive of de Leon's quest in the youthful Beatriz de Cordova, whom he loves, but whose affection for him is the love of a child for a father. Taking leave of her he swears that he will return as the bold courtier of Granada, young and glamorous as he had been twenty years before. Meanwhile the scenes in themselves are disconnected, and some of them are quite superfluous. Five brief scenes after the second intermission record the actual quest.

Although Mr. O'Neill has disclaimed any attempt at historical accuracy, the play brings out many of the issues of its period. It portrays Columbus as a pious adventurer, associating his mission with the divine scheme as against the purely material ambitions of his followers. It shows the settlers at Porto Rico enslaving the Indians; the missionaries baptizing them forcibly or punishing them as stubborn infidels; the Indians half fearfully resisting the invaders' and minor intrigues, plottings and chicaneries.

In spite of the fact that the performance as a whole seems sluggish and the play verbose, the individual scenes are full of beauty. Part of the effect comes from the setting and lighting. Mr. Jones's design for the deck scene on Columbus's flagship is a striking one, drenched in the dim light before dawn, with a huge stern light as centre of the composition. The tenth scene, with de Leon near death beside the spring, is a splendid portrayal of hallucination. Behind a bluish mist de Leon is seen dimly; and to the accompaniment of music, vicious of Beatriz, angels, spirits and omens come and go silently and mysteriously.

The grouping of the figures on the stage is also frequently effective. The crew of Columbus's flagship on their knees, chanting a "Te Deum" and straining their eyes toward the new land; the invasion of the mob at the Governor's palace, swinging clubs, brandishing swords and crying for their victim; the Indians invoking the mercy of the Great Spirit at the approach of white men with strange sticks that belch death—these incidents are all well directed and highly emotional.

And the acting likewise makes for illusion. Mr. Huston as Ponce de Leon, Mr. Brecher as Luis de Alvaredo, Miss Fuller as Beatriz, express depth of character in their playing. "The Fountain" provides for twenty-three parts in addition to Indians, nobles, monks and soldiers. They all fit into the general design for the projection of this poetic romance. *And, as usual, Mr. O'Neill has* made their task none too easy.

WILL FOSTER CLEAN PLAYS.

American Theatre Association, Inc., Is to Make Productions.

Announcement is made of the formation of the American Theatre Association, Inc., the announced purpose of which is "to foster the promotion and production of clean plays and wholesome forms of entertainment." On the Board of Directors, which will serve without salary, are Raymond Keith, Chairman; Anne Shingleur, V. Clement Jenkins, Grace Cole-Redding, Frank Lea Short, Maude White, and Edna E. Colladay. Offices have been opened at 501 Fifth Avenue.

A separate corporation will be organized for the production of each play, and none of the funds of the major organization will be used for this purpose. No definite announcement is made as to the first play.

Concert by Y. M. C. A. Glee Club.

Thirty resident members of the West Side Y. M. C. A. gave their organization's third annual glee club concert last evening in the hall on West Fifty-seventh Street, singing under the direction of a woman conductor, Miss Mary Brown. Edna Indermaur assisted with contralto solos and Malcolm Maynier at the piano. A pause in the program was made for Kenneth Clarke, who spoke on behalf of the Associated Glee Clubs of America.

OPERA FOR A CHARITY.

"La Gioconda" to Be Sung in Aid of Metropolitan Hospital Auxiliary.

There will be a special performance of "La Gioconda" at the Metropolitan Opera House this afternoon in aid of the Social Service Auxiliary of the Metropolitan Hospital, Inc., of which Mrs. John H. Topping is President. In the cast will be Rosa Ponselle, Jeanne Gordon, Merle Alcock, Benjamino Gigli, Tita Ruffo and José Madonas. The auxiliary pays rent for poor families in emergencies, buys food and coal, and provides clothing, artificial limbs and braces.

Among those who have taken boxes are Mrs. Robert F. Adams, Mrs. Horace S. Wilkinson, Mrs. Joseph H. Seaman, Mrs. Duane Armstrong, Mrs. Earl D. Babst, Mrs. C. E. Groesbeck, Mrs. Percival S. Hill, Mrs. Elon Huntington Hooker, Mrs. William A. Jamison, Mrs. Bernard M. Baruch, Mrs. George W. Davison, Mrs. William Nelson Cromwell, Mrs. Howard Page, Mrs. Moses Taylor Pyne, Mrs. Roland L. Redmond, Mrs. Milo M. Belding, Mrs. Albert H. Wiggin, Mrs. F. Meredith Biagden, Mrs. Theodore F. Whitmarsh, Mrs. Philip Marshall Brown, Mrs. Thomas F. White, Mrs. E. C. De Witt, Mrs. Allen B. Forbes, Mrs. Jeremiah Milbank, Mrs. John S. Thacher, Mrs. D. Ralt Richardson, Mrs. Edwin S. Schenck, Mrs. Charles E. Mitchell, Miss J. Alice Maxwell, Miss Edith Scoville, Miss Julia L. Waldo, George F. Baldwin, William T. Graham, Frank A. Munsey and A. A. Tilney.

Army Officers to Greet Paderewski.

High officers of the army and of the American Legion are to form a Reception Committee to greet Mr. Paderewski when the Polish pianist and former Premier enters Carnegie Hall tomorrow afternoon for the first of four legion benefits volunteered by him in as many American cities.

Those on the local committee include Generals Palmer Pierce, James G. Harbord, Charles P. Summerall and Preston Brown, Major William F. Deegan, Colonel Henry Linsley, Albert Ward, Edward Spafford and Harry C. Wilder. John R. McQuigg, National Commander of the American Legion, with his staff, will attend the recital which Mr. Paderewski will give in Philadelphia next Monday evening.

These, with the two further concerts in Washington and Boston, are expected to yield a total fund of $25,000.

REMEMBER
The 160 Neediest Cases.

R. WHITE IN VIOLIN RECITAL.

The Artist Wins a Recall in a Popular Bach Prelude.

Roderick White, a painstaking violinist, gave at Aeolian Hall last night a recital which he began with an exposition of the Brahms sonata in F minor, noticeable chiefly for its quiet deliberation. Mr. White seemed to play Brahms from a detached angle. There was nothing to arouse decided objection, neither did the playing engender enthusiasm. He was much more at home in D'Ambrosio's concerto. The first movement he gave in a romantic mood. The second movement was purely a matter of technique.

Bach's prelude and fugue in G minor, an unfailing truman card with violinists, brought the artist warm applause and a recall. His mixed group consisted of Jongen's "Legende Naïve," which was exactly what its name implied; an andante by Feurd, clear, melodious and graceful; pretty "Chinese Temple" Idyll by Cherbois, which was repeated, and the scherzo-tarantella by Wienawski. Harry Kaufman assisted at the piano.

"Song of the Flame" Opens.

Special to The New York Times.

WILMINGTON, Del., Dec. 10.—"Song of the Flame," Arthur Hammerstein's newest musical production, opened at the Playhouse here tonight. It has a cast of 200, including Tessa Kosta, Ula Sharon, Allan Rogers, Edmund Burke, Hugh Cameron and Bernard Gorcey. Miss Kosta appeared despite the fact that she had been rendered unconscious at the dress rehearsal on Wednesday by an accidental blow struck during a mob scene.

"Song of the Flame" was written by Otto Harbach and Oscar Hammerstein 2d, with music by George Gershwin and Herbert Stothart. It will open at the Forty-fourth Street Theatre in New York on Wednesday night, Dec. 30.

MUSIC NOTES.

The National Opera Club met yesterday afternoon at the Waldorf-Astoria under the chairmanship of Mrs. Joseph Gutman.

Marjorie Meyer gave a program of soprano songs last evening in the new Steinway Hall.

Harriet Seymour speaks at Chickering Hall today on the State Orchestra's Saturday night program under Dohnanyi.

G. W. Volkel plays the organ at the Town Hall tonight before a color-picture lecture by P. F. Clatworthy.

James Friskin will give an invitation piano recital at the Institute of Musical Art tomorrow.

The Bronx House Settlement Music School has a concert tomorrow night at Morris High School.

$3,000 FOR A SYMPHONY.

American Composers Are Invited to Compete for the Prize.

American composers, native or naturalized, have been invited to compete in the production of an American symphony. They will have a year to work. A prize of $3,000 is offered by the weekly publication, Musical America, of this city, and the announcement as made yesterday looks to two similar competitions in future for a native opera and a choral work.

Five famous orchestra leaders will be judges—Walter Damrosch of the New York Symphony, Leopold Stokowski of Philadelphia, Serge Koussevitzky of Boston, Frederick Stock of Chicago and Alfred Hertz of San Francisco. Manuscripts are to be submitted anonymously, the contest closing Dec. 31, 1926. The symphony winning the final award on Oct. 1, 1927, is assured of performances in the five cities named.

Yale's Play Here Dec. 18.

This year's production of the Yale Dramatic Association, which eighteen Yale undergraduates will act in eight Eastern cities during the holidays, will be a war comedy entitled "Out o' Luck," written by Tom Cushing. The play will be seen in New York on December 18.

Those who will take part will include John McArthur Hoysradt, '25; Edward Rogers Wardell, '27, Robert Chesley Osborn, '28; William Macfarlane Hinkle, '27, and Theodore Savelle Ryan, '27.

The Stagers Midnight Supper.

The underwriters of The Stagers, who operate the Fifty-second Street Theatre, will give a midnight supper at the Hotel Astor on Wednesday night of next week, at which Otto H. Kahn will preside. The guests of honor will include Katharine Cornell, Lynn Fontanne, June Walker, Michael Strange, Elizabeth Marbury, Margaret Wycherly, Rita Romilly, Josephine Hutchinson, Alfred Lunt, Dwight Frye and Whitford Kane.

Christmas Play at Cherry Lane.

A Christmas play, "The Nativity of Our Lord Jesus Christ," will be acted at the Cherry Lane Playhouse next Sunday afternoon and night under the auspices of Inter-Theatre Arts, Inc. It is being produced under the direction of Helen Ford and Elizabeth B. Grimball. The music is arranged and directed by Kate McComb and the settings and costumes have been designed by Rhea Wells.

THEATRICAL NOTES.

"Laff That Off" will move from Wallack's Theatre to the Thirty-ninth Street next Monday night.

"Alias the Deacon," instead of "The Deacon," will hereafter be the name of the comedy at the Sam H. Harris Theatre.

"The Ham Tree," played for many years by McIntyre and Heath, is to be staged again with a new score. Florence Mills will head the cast, and Miller and Lyles will have the comedy roles. George Moore and Roy Turk will write the score, and Lew Leslie and John Cort will be the producers.

The Provincetown Playhouse will give performances on Sunday nights hereafter instead of Mondays. "The Man Who Never Died" will open there tomorrow.

"Move On," a comedy by Charles Bamfield Hoyt, will be produced in Wilmington on New Year's Eve by Edward A. Miller.

The cast of "A Night in Paris," which the Shuberts are producing, will include Yvonne George, Jack Osterman, Jack Pearl, Norma Terris, Vanessi, Barnette Parker, Marion Fairbanks and a group of Gertrude Hoffmann girls.

Lillian Lorraine will be seen at the Hippodrome next week.

Tony Sarg's marionettes will play a series of holiday matinees at the Charles Hopkins Theatre, presenting "Treasure Island."

"American Born," in which George M. Cohan is appearing at the Hudson, will end its engagement a week from Saturday.

David Belasco's production of "Salvage" will open at the Belasco Theatre on Wednesday night, Dec. 23.

"The School for Scandal" will end its run at the Little Theatre next week, and will be succeeded on Dec. 21 by "The Master of the Inn," by Catherine Chisholm Cushing. Robert Loraine and Ian Keith will head the cast.

Roy Gordon is a late addition to the cast of "Chivalry," opening at Wallack's next Tuesday.

"Stolen Fruit" will end its run at the Klinge Theatre on Dec. 26. The succeeding attraction will probably be Mrs. Leslie Carter in "The Shanghai Gesture."

Bert Levy will give a special program for children at the Riverside Theatre at 11 o'clock tomorrow morning.

NEXT WEEK'S PHOTOPLAYS.

"Time, the Comedian," is the feature booked for the Capitol.

Dorothy Mackaill, in "Joanna," is to be the Mark Strand's offering.

At Warners' the forthcoming subject will be "The Golden Cocoon."

William de Mille's picturization of his own story, "A Woman of the World," will be seen at the Rivoli.

"The Splendid Crime," with Bebe Daniels, is to be the attraction at the Rialto.

The Broadway's film will be "Why Women Love," with Blanche Sweet and Robert Fraser.

"The Big Parade" will be at the Astor; "Stella Dallas," at the Apollo; "The Vanishing American," at the Criterion; "The Merry Widow," at the Embassy; "Stage Struck," at the Cameo; "We Moderns," at the Brooklyn Strand; and "The Phantom of the Opera" and "Parisian Galeties," a stage offering, at the Colony.

We're getting around to the *De Peysters*

Society being what it is we didn't count on it as a primary well of news for The New Yorker And it isn't

Clearly, society offered only one of many sources on which The New Yorker had to draw for news of interest to bright Manhattanites.

But The New Yorker, as it has grown space, has made society interesting at once to the general public and to society itself The magic of The New Yorker's touch has wrought another wonder

The New Yorker is for *all* New Yorkers—East and West, North and South of the Avenue For frequenters of the Ritz and the Colony, as well as the Algonquin and Brevoort' Even of the Murray Hill (it was still standing this morning) where Mrs. Fiske stops when she's in town

The New Yorker reaches into circles where interesting persons gather, to the very high and the not-so-very-high circles that real Manhattanites love to hear about—and visit.

Which is to say, that The New Yorker sees and hears practically all things of interest and amusement and reports and illustrates them with quite incomparable brilliance.

By reading The New Yorker today you will get the drift.

Don't (p. 15) "The Declining Function" by Ellin Mackay
Miss (p. 19) "Reviewing The News"
(p. 14) Ralph Barton's "Heroes of The Week"

THE NEW YORKER
By Subscription $5 a year
25 WEST 45TH STREET

Out today—every Friday—at all newsstands 15c

CHARGE ACCOUNTS SOLICITED

SHEEP LINED CHAUFFEUR'S
OVERCOAT
With Persian Lamb Collar
$125

TAILORED from fine durable gray beaver cloth, and finished into the most comfortable and serviceable coat for real Wintry days.

Brill Brothers
Broadway at 49th Street
America's Headquarters for Chauffeurs' Apparel

FEDERATION for the SUPPORT of JEWISH PHILANTHROPIC SOCIETIES of NEW YORK CITY
114 FIFTH AVENUE

Let's Finish the Job!

SUMMARY OF BUDGET 1925— INSTITUTION—GROUP 69

	Institution's Request for 1925	Federation's Allowance for 1925	Actual Jan. 1-Dec. 31 1924
TOTAL BUDGETARY EXPENDITURES	1,514,319	1,347,649	1,328,477
LESS BUDGETARY INCOME FROM SOURCES OTHER THAN FEDERATION	917,163	923,508	917,671
NET FROM FEDERATION	597,156	424,141	420,285
1924 Deficit:			80521

ANALYSIS OF EXPENDITURES REQUIRED FOR ACTUAL

	ITEMS OF EXPENDITURE	Column 1 Institution's Request for 1925	Column 2 Federation's Allowance for 1925	Column 3 Actual Jan. 1-Dec. 31 1924
A	Physical Maintenance of Building and Equipment	106705	67740	152271
1	Repairs to & Replacem'ts of Bldgs. & Equip.	89456	52500	
2	Repairs and Replacements to Furniture	3245	5240	
3	Wages for Repairs	—		
4	Materials for Repairs	12504	10000	
B	Physical Operation of Plant	282916	261462	257369
1	Janitorial Service—Care of Building	176936	158000	
2	Cleaning & Disinfecting Supplies	5260	5000	
3	Janitorial Equipment	—	—	
4	Light, Heat, Etc.	18410	17000	
5	Fuel	75000	75000	
6	Engine Room Wages	7310	6462	
C	Administration	164476	144052	150335
1	Salaries:	127370	110000	
	a. Officers and Chief Assistants			
	b. Clerks, Stenographers, etc.			
2	Office Supplies and Equipment	20618		
3	Telephone and Telegraph Service	9927		
4	Advertising and Publicity			
5	Auditing			
6	Affiliation Dues and Expenses			
7	Sundry Office Expenses	7461		
D	INSTITUTIONAL OPERATION	936842	852889	851809
1	Food Supplies	286112		
2	Refrigerating Supplies	815		
3	Household Supplies and Equipment:	31103		
4	Linen and Bedding	39706		
5	Household Help: Wages of Cooks, Bak., etc.	65445		
6	Wearing Apparel (Not Relief):	18273		
7	Medical and Surgical Supplies:	132945		
8	Salaries of Nurses, Orderlies, etc.	141990		
9	Professional and Social Service:	160948		
10	Educational & Recreational Cost—Salaries	9180		
11	Educational & Recreational Cost—Supplies	1665		
12	Relief	13340		
13	Other Expenses (not Salaries)—Specify	35000		
E	FIXED CHARGES	17428		
1	Rents			
2	a. For Institution b. For Housing Employees			
2	Interest			
3	Taxes			
4	Insurance	17128		
5	Pensions	300		
F	MISCELLANEOUS	5952		
1	Transportation (including Car Fare)	1990		
2	Magazines and Newspapers			
3	Freight and Cartage			
4	Miscellaneous	3952	2678	2689
5				

DISTRIBUTION COMMITTEE
HARRY G. FRIEDMAN, CHAIRMAN
WALTER E. BEER
BENJAMIN F. PEINER
DR. LEE K. FRANKEL
J. EDWIN GOLDWASSER
COL. H. A. GUINZBURG
CYRUS L. SULZBERGER
LUDWIG VOGELSTEIN
SOLOMON LOWENSTEIN, EXECUTIVE DIRECTOR
SOLOMON J. CUTLER, BUDGET DIRECTOR

FEDERATION
FOR THE SUPPORT OF JEWISH PHILANTHROPIC SOCIETIES OF NEW YORK CITY
114 FIFTH AVENUE
TELEPHONE WATKINS 7050

FELIX M. WARBURG, CHAIRMAN OF THE BOARD OF TRUSTEES
ARTHUR LEHMAN, ASSOCIATE CHAIRMAN OF THE BOARD
JOSEPH L. BUTTENWIESER, PRESIDENT
MRS. SIDNEY C. BORG, VICE-PRESIDENT
J. EDWIN GOLDWASSER, VICE-PRESIDENT
DUDLEY D. RICHER, VICE-PRESIDENT
COL. H. A. GUINZBURG, TREASURER
WALTER E. BEER, ASSOCIATE TREASURER
LUDWIG VOGELSTEIN, SECRETARY
MRS. H. S. L. GOLDSTEIN, COMPTROLLER

Mr. Frederick Brown,
Chairman Campaign Committee for 1925,
Federation for the Support of Jewish Philanthropic Societies,
New York City.

December 9th, 1925.

My dear Mr. Brown:-

We have been gratified to learn that under your leadership the $4,000,000. required to meet the budget of Federation for 1925 has been raised, and we desire to express to you and to your fellow workers our appreciation of this splendid achievement.

We know that you will forgive us if we point out again the fact that great as this sum is, it falls far short of the actual needs of the societies and will not enable them to carry on their work in a way that would best meet the needs of the community of New York. For the care of needy families in their homes, for the orphans, the sick, the aged, the crippled, the delinquents and all others who look to our institutions for their support, and for our educational and recreational work among the young, the affiliated societies submitted a year ago budgets showing that they required from Federation approximately $5,000,000.

As a result of our inadequate allowances, the societies, in order to carry on what they regarded as indispensable service to the community, have been forced to incur deficits aggregating about $500,000. Every year the societies have called our attention to the shortcomings of their work owing to the limited funds placed at their disposal, and every year the Distribution Committee, for lack of funds, has been obliged to reduce appropriations for the upkeep of buildings.

This, in the long run, is an unwise economy - to cut from their budgets expenditures which would mean more adequate care of the poor, better service in our hospitals, better supervision of our orphans, more preventive work against delinquency and constructive improvements in our social and educational work. It is discouraging to the directors of institutions, and to their staffs, to find year after year their proposals for better service rejected, and the action of the Distribution Committee, forced by lack of funds, has been a frequent source of disappointment to all who have this work at heart.

We believe that in order that the Committee may be in a position to meet the needs of these budgets Federation should be able to count on an income of $5,000,000. May we not ask you and your loyal co-workers to bring the real needs of Federation and of its 91 societies to the public? May we not count on their efforts and, under your leadership, insure for Federation an income of $5,000,000, so that for the first time since Federation was organized the Distribution Committee may be in a better position to deal fairly with the needs of our societies?

HDFim

Faithfully yours,
Harry G. Friedman
Chairman Distribution Committee.

The cost of this advertisement is paid by Galey & Lord, Inc.

MUSIC

By OLIN DOWNES.

Beloussoff and Gabrilowitsch.

Evsei Beloussoff and Ossip Gabrilowitsch played a program of sonatas for 'cello and piano last night in Aeolian Hall. The composers represented were Beethoven, by his sonata in A major, Op. 69, Brahms, sonata in E minor, Op. 38; Saint-Saëns, sonata in C minor, Op. 32. These sonatas could have been better contrasted, and a program of nothing but sonatas for 'cello and piano is in any case much of a color. A group of piano compositions or of short pieces for solo 'cello would have given variety to the offerings of the evening. Nor need the lengthy sonata of Brahms have been played with repeats, for it is a work which has passages of conventional development by the side of ideas of strength and vitality, and the tendency in performance should be toward conciseness rather than length.

Interpreting this program, Mr. Beloussoff and Mr. Gabrilowitsch collaborated earnestly and as musicians. At the same time, the scoring of Brahms is none too light for the piano or too well adjusted for the 'cello, and Mr. Gabrilowitsch, with all his care, could not entirely match his tone to the rather dry and at times unresonant tone of the 'cellist. There was conscientious observation of the laws of ensemble, but there was not the feeling of two enthusiastic and inspired players presenting, as if they were one man, the thought of the composer. The playing of Mr. Beloussoff, a well-equipped and routined player, stood on one side of a line, that of Mr. Gabrilowitsch on the other.

The sonatas of Beethoven and Brahms made their mark, as expected, through the distinctive physiognomies of the principal motives, and their substantial treatment. Saint Saëns's sonata is of quite a different order. It has its platitudes, notably in the final movement, but it is an impressive illustration of the art of a modern composer, a Gaul to the bottom of his soul, and a master of classic form. The C minor sonata, by the side of two works by greater masters, stood out clearly and well by reason of its fine balance, its clarity and lucidity, its very tactful scoring for the two instruments. Here the balance between 'cellist and pianist was best, and the performance of a warmer and more interesting character than what had gone previously. It goes without saying that Mr. Gabrilowitsch, when the passage justified it, was well able to take matters brilliantly into his own hands.

It is the more to his credit that on no occasion did he forget ensemble values. The 'cellist, in this place, held his own. The sonata proved again a grateful piece of chamber music, and one to incite admiration for its composer. A large audience was present at this concert. It showed by long applause its appreciation.

Ruth Breton's Violin Recital.

Miss Ruth Breton, violinist, made her second public appearance in New York yesterday afternoon. A season ago, on the occasion of her début, she made evident the warmth and sensitiveness of her temperament and the soundness of her preparation in point of technic and musical knowledge. Yesterday's recital was emphatic of the same qualities, and Miss Breton had apparently more self-confidence than when first she braved the trial by jury, which is a synonym for a public recital of a young artist. Among those who undergo these trials, who seek such tests of their talents even though so many call and so few are chosen, Miss Breton has made an enviable impression.

Yesterday she played Corelli's Sonata in C and Chausson's "Poeme" for works in the larger forms. Shorter pieces by Ranzato, Joan Manen, Sarasate, Lili Boulanger, Albert Spalding and Hubay completed her program. The pieces by Spaniards gave the player an opportunity for the observance of dance rhythms and displayed the sensuousness of her tone on the lower strings. On the upper strings and in certain positions Miss Breton tended momentarily to play sharp. It is a tendency very common today and unfortunately nurtured by the modern desire for brilliancy at any cost, but it was probably by accident and not design that this occurred, as it may occur unintentionally with the best regulated bows and fingers.

Sarasate's "Habanera" was one of the compositions in which the performer was enabled to communicate her virtuoso spirit and fire. She not only played the notes; she sounded them with the brilliancy and élan characteristic of the violinist-composer. Miss Breton added encores to her program. She has unmistakable individuality, sincerity, talent.

SCHELLING WINS AUDIENCE.

Pianist Plays One of His Latest Works at Philharmonic Concert.

Ernest Schelling, as composer and pianist, appeared with the Philharmonic Orchestra in its concert at Carnegie Hall last evening with a program that will be given today in the same place. Mr. Schelling's contribution was one of his latest works, which he had brought forward in the last season or two with repeated success, under its style of "Impressions of an Artist's Life." It was again heard with appreciation of both a characteristic musical content and—like Hamlet, "suiting the word to the action, the action to the word"—a pianist's sical performance.

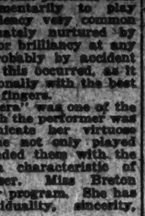
The orchestra, under Mr. Mengelberg's baton, supported Mr. Schelling brilliantly. It also prefaced the concert with a classic, Mendelssohn's "Italian" symphony, that the Philharmonic had brought to America as a "novelty" more than two generations ago. A concluding number was the "Tannhäuser" overture of Wagner.

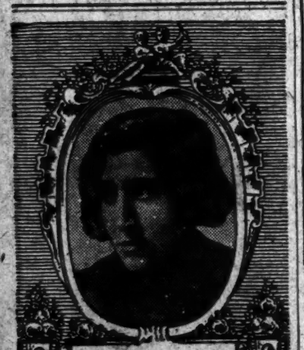
Chaliapin Sings Farewell in 'Faust'

Edward Johnson, a romantic stage wooer of Gunod's Marguerite, and Mario Basiola, singing well his first Valentin, were heard with interest by the Metropolitan's large audience that greeted "Fauste" last night in the one-time Faustspielhaus of Broadway. It was the old favorite opera's second hearing this season. Chaliapin as Mephisto took a long leave before his Pacific tour, not to return until March, when he is to create Massenet's "Don Quichotte." Familiar associates in Gounod's opera were Mmes. Alda and Howard, Miss Dalossy and Mr. d'Angelo, and Mr. Hasselmans conducted.

REMEMBER
The 100 Neediest Cases.

MOTION PICTURES.

B. S. MOSS' THEATRES
GREATEST AMUSEMENT BUY IN NEW YORK!
2 BIG SHOWS IN ONE AT POPULAR PRICES

The PHANTOM OF THE OPERA
with LON CHANEY
MARY PHILBIN NORMAN KERRY
AND CAST OF 5000
—ALSO ON THE STAGE—
PARISIAN GAIETIES
A GORGEOUS EXTRAVAGANZA OF SONG AND DANCE WITH 75 ARTISTS
COLONY
BROADWAY AT 53d STREET
Continuous Daily 10:30 A. M. to Midnight
Sat. Eve. Midnight Show starts 11:35 P.M.
CAMEO 42d St. & B'y. 2nd BIG WEEK GLORIA SWANSON in "STAGE STRUCK"
B'WAY At 41st Street WARNER FABIAN'S "Wandering Fires" with Constance Bennett Chaplin in "Pay Day" & World's Best Vaudeville
Tomorrow—Berlenbach vs. Delaney Fight Pictures


GRADOVA
Gitta Gradova
In Recital
Sunday Afternoon
December 13th
AEOLIAN HALL
Gitta Gradova records exclusively for the
DUO-ART
Reproducing Piano
Through this great instrument you may hear Gradova's interpretations—exactly as she plays in concert.
THE AEOLIAN COMPANY
Aeolian Hall, 29 West 42nd St.

Warner Bros. present
"The GOLDEN COCOON"
with
Helene Chadwick
Herman Heller and His Orchestra
Beginning Saturday at
WARNERS
B'WAY near 52d ST.

COSMOPOLITAN THEATRE SUN. NITE
MONSTER BENEFIT
for New York American Christmas & Relief Fund, Inc.
From DEAREST ENEMY: Jane Overton, Marion Dabney. From "THE GODDAMN NUTS": Frances Williams. From MUSICAL COMEDY: Frank Leslie, William Kent, Grace LaRue, Billy Weber, Jack Yellen and Lew Pollack, Marion & Randell SPECIALTY: Loomis Twins. From "OH, OH, NURSE": Gladys Miller and Ray Sedley, Georgia Ingram, Ensemble, Rebekah Ousley. From MAYFLOWERS: Nydia d'Arnell, Robert Woolsey. From "THE JAZZ SINGER": Georgie Jessel. From ARTISTS & MODELS: Walter Woolf. From COLONY THEATRE: Parisian Ustelits. From B. F. KEITH'S: Brooks John with Goode Montgomery and His Oklahoma Collegians, Herman Timberg, Gus Edwards. From CENTURY ROOF: Jack Osterman, Abbe Niles. From CONCERT: Florin Armstrong, Joseph Dickey.

JOHN BARRYMORE says—"'Stella Dallas' is infinitely the finest picture I have ever seen by a very long way."
STELLA DALLAS
GEO. WHITE'S
APOLLO 42d St. W. of B'way. TWICE DAILY 2:30-8:30
RIVOLI B'way. 49th St. Rudolph VALENTINO in "COBRA" with NITA NALDI. A Paramount Release. RIVOLI CONCERT ORCHESTRA. NEXT WEEK POLA NEGRI in "WOMAN OF THE WORLD."
RIALTO B'way. 42d St. FIRST TIME AT POP PRICES. RUDOLPH SCHILDKRAUT in "HIS PEOPLE." BEN BERNIE & The Blue Ones

WINTER GARDEN Bway 50th. Matinees Tomorrow. Thurs. & Sat.
ARTISTS AND MODELS
PARIS EDITION
IN GERTRUDE HOFFMANN'S GIRLS

WINTER GARDEN | SUNDAY NIGHT CONCERT. ALWAYS THE BEST. SUNDAY ENTERTAINMENT
Stars from the Leading Broadway Musical Successes and Other Headline Acts.
JACK ROSE, Master of Ceremonies. Benny Gluck in advance. Danday Permitted.

SHUBERT 7th, 44th St., W. of B'way. Evs. 8:30. Mats. Tom'w & Wed., 2:30.
THE CONTINENTAL REVUE
GAY PAREE
with the GREATEST CAST EVER ASSEMBLED

BELMONT Thea., 49th St., E. of B'way. Evs. 8:30. Mats. Tom'w, Thurs. & Sat.
Glenn Hunter in "Young Woodley"

39th St. LAST 3 TIMES
THEATRE W. of B'way. Last Mat. Sat.
OUTSIDE Looking In
"LAUGH THAT OFF" moves here next Monday from WALLACK'S Theatre.

"Biggest Dramatic Thrill in Years" —Bide Dudley in Eve. World.
STOLEN FRUIT
ELTINGE THEATRE, W. 42d St. Evs. 8:40. Matinees Wed. & Sat., 2:40.

JOLSON'S Thea., 59th & 7th Ave. Evs. 8:30. Matinee Tomorrow at 2:30.
The STUDENT PRINCE with HOWARD MARSH
2ND YEAR IN N. Y.
Sale (Res'd), $1.10, $1.65, $2.20, $2.75, $3.30. MOVES to the AMBASSADOR Thea. Next MON.

HAMLET in MODERN DRESS
with BASIL SYDNEY
NATIONAL 41st W. of B'way. Evs. 8:30. Mats. Tom'w & Wed., 2:30

LAST 3 TIMES
HAMPDEN'S THEATRE
HAMPDEN — BARRYMORE in HAMLET
EVENINGS AND TOMORROW MATINEE 50c, $1, $1.50, $2, $2.50, $3, plus tax
BROADWAY and 62ND ST. COLUMBUS 8074.
EVGS. 8 SHARP. LAST MAT. TOM'W, 2 SHARP.

CROSBY GAIGE'S 3 STAR ATTRACTIONS
BROADWAY'S FUNNIEST COMEDY
The BUTTER and EGG MAN
with GREGORY KELLY
LONGACRE West 48th St. Evs. 8:30. Matinees Wed. & Sat., 2:30.
ALL BALCONY SEATS AT BOX OFFICE

FAY BAINTER in THE ENEMY
Channing Pollock's Great Play
TIMES SQ. THEATRE MAT. TOMORROW

MAXINE ELLIOTT'S TH., W. 39th St. Mats. Wed. & Sat.
MADGE KENNEDY in "BEWARE OF WIDOWS"
OWEN DAVIS' NEW FARCE SUCCESS

MAXINE ELLIOTT'S THEA. SEATS NOW SPECIAL MATS. TODAY, 2:30 and Next Tuesday and Friday, 2:30.
HENRIK IBSEN'S
The Master Builder with Eva Le Gallienne
"A transcendent performance, pulsating with emotion. Most exhilarating."—Times.

52 THE DEVIL TO PAY
St. Th. 1 blk. W. of B'y. Evs. 8:30. Mat. Tom'w.

ASTOR THEA., B'WAY at 45 ST. Twice Daily, 2:30-8:30. Sunday Mats. at 3.
PRICES: Nights and Sat. Mats., 50c to $3. All Other Mats. (incl. Sun.) 50c to $1.
THE BIG PARADE
A METRO-GOLDWYN-MAYER Production

CENTURY Thea., 62d & Cent. Pk. W. Evs. 8:30. Mats. Tom'w & Wed.
THE "PERFECT" OPERETTA
PRINCESS FLAVIA
Musical Version of THE PRISONER OF ZENDA
Cast of 240 | Symphony Orch. of 50 | Singing Chorus of 150
Sale Seats (Res'd): 700 at $1.10; 500 at $1.65; 500 at $2.20; 500 Dress Circle Seats at $2.75.

MOROSCO Thea., W. 45th St. Evs. 8:30. Mats. Wed. & Sat., 2:30.
THE DRAMATIC SENSATION!
CRAIG'S WIFE
By GEORGE KELLY with CHRYSTAL HERNE

FORREST 49th St., W. of B'way. Evs. 8:30. Mats. Tom'w & Wed., 2:30.
New York's Best Liked Musical Comedy.
MAYFLOWERS
with JOSEPH SANTLEY and IVY SAWYER.

LET "ME" "THRILL YOU!
PRINCESS, W. 39th. Evs. 8:50. Mts. Tom'w & Thurs.

Balc. & Gallery seats at Box Office only.
PLAYHOUSE, 48th E. of B'way. Evs. 8:30. Mts. Tom'w & Wed.
"12 MILES OUT"
WM. ANTHONY McGUIRE presents

CENTRAL B'way and 47th. Evs. 8:30. Matinee Tomorrow, 2:30.
A Love play of youth & fun. Solid Ivory

LITTLE Thea., W. 44th St. Evs. 8:30. Last 2 MATS. SAT. & WED. 2:30 Weeks
THE SCHOOL FOR SCANDAL
with MRS. INSULL as Lady Teazle.

VANDERBILT 48 St., E. of B'way. Evs. 8:30. Mats. Wed. & Sat., 2:30.
MERRIEST MUSICAL SHOW IN TOWN
MERRY MERRY
with MARIE SAXON and HARRY ARCHER'S ORCHESTRA

MORALS A Bold Comedy With Brilliant Actors' Theatre Cast
At Comedy Theatre, 41 St., near 6 Ave.
Matinees Tomorrow and Wednesday

BROADHURST 44th St., W. of B'y. Evs. 8:30. Mats. Thurs. & Sat.
A. H. WOODS Presents
THE GREEN HAT
by MICHAEL ARLEN.

BOOTH W. 45 St. Evs. 8:30. Mats. Sat. & Wed., 2:30.
PAID A THRILLING PLAY

GHANIM'S 46th ST. THEA. 12th Month! Laugh Sensation!
Just W. of B'y. Evs. 8:15. Matinees Tomorrow & Wednesday, 2:30.
IS ZAT SO?

"A BULLY SHOW."—Times.
YOUNG BLOOD
James Forbes' Best Comedy, with NORMAN TREVOR—HELEN HAYES—Florence ELDRIDGE—Eric DRESSLER
1st BALCONY SEATS $1, $1.50 & $2
RITZ 48th, W. of B'way. Evs. 8:30. Matinees TOM'W & WED.

A true story of what REALLY happens in New York told honestly—boldly:—
A Man's Man
"100% honest."—Stephen Rathbun, Sun.
49th St. Thea., W. of B'way. Evs. 8:30. Matinees Wed. & Sat. at 2:30.

MARGUERITA SYLVA in "COUSIN SONIA"—a sparkling French comedy—Central Park Thea., 108 W. 59th St. Telephone Circle 6838. Every Eve. 8:30. Mats. Thurs. & Sat.

F. Ray Comstock & Morris Gest have the honor to present
MOSCOW ART THEATRE MUSICAL STUDIO
Gala Premiere Monday and entire week of Dec. 14. LYSISTRATA. Entire week of Dec. 21. LA FERICHOLE. Entire week of Dec. 28. THE DAUGHTER OF MADAME ANGOT. Week of Jan. 4: Mon. & Tues. Evs. Fri. Mat. & Sat. Eve., CARMENCITA AND THE SOLDIER. Wed. Thurs. & Fri. Evs. & Sat. Mat., LA FERICHOLE. Entire week of Jan. 11. Pushkin's LOVE AND DEATH featuring Rachmaninoff's ALEKO.

JOLSON THEATRE 59th St. & 7th Ave. MATS. FRIDAY & SATURDAY AT 2. EVENINGS AT 8 O'CLOCK SHARP. SEATS NOW AT BOX OFFICE.

THEATRE GUILD PRODUCTIONS OPENING NEXT MONDAY
MERCHANTS OF GLORY
(Courtesy W. Rav Goetz)
with JOSE RUBEN, AUGUSTIN DUNCAN, GEORGE NASH, HELEN WESTLEY, LEE BAKER, & Others.
GUILD THEATRE Seats Now

LAST 3 TIMES
The GLASS SLIPPER
Guild Th., W. 52d. Evs. 8:30. Last Mat. Tom'w.

BERNARD SHAW'S COMEDY
ANDROCLES AND THE LION
KLAW W. 45th St. Evs. 8:30. Mts. Tom'w & Thurs. 2:30

BERNARD SHAW'S COMEDY
ARMS AND THE MAN
Alfred Lunt, Lynn Fontanne.
Garrick W. 35 St. Evs. 8:30. Mts. Tom'w & Thurs. 2:30

EUGENE O'NEILL'S Romance
The Fountain
GREENWICH VILLAGE THEATRE, 7th Ave. & 4th St.
Evs. 8:30. FIRST MAT. TOMORROW, 2:30.

BIJOU Thea., 45th, W. of B'way. Evs. 8:30. Matinees Tom'w and Wed., 2:30.
MARY NASH and FLORENCE NASH in A LADY'S VIRTUE
by Rachel Crothers
with ROBERT WARWICK

SELWYN Thea., W. 42d St. Evs. 8:30. Mats. Thurs. & Sat., 2:30.
CHARLOT REVUE OF 1926
Beatrice Lillie | Jack Buchanan, | Gertrude Lawrence
Good Balc. Seats $1.00, $1.50, $2.00

IMPERIAL Th., 45 St., W. of B'y. Evs. 8:15. Mats. Tom'w & Wed., 2:30.
2ND YEAR.
ARTHUR HAMMERSTEIN Presents THE BIGGEST MUSICAL HIT EVER PRODUCED IN AMERICA
ROSE-MARIE

CASINO 39th & B'way. Evs. 8:30. Mats. Tomorrow & Wednesday, 2:30.
DENNIS KING in Russell Janney's Musical Sensation.
The VAGABOND KING
Founded on McCarthy's "If I Were King"
Music by RUDOLF FRIML

TIMES SQUARE THEATRE
Owing to Enormous Public Demand
RUTH DRAPER
will give Extra Performances
NEXT SUNDAY NIGHT at 8:30
Also Sun. Nights, Dec. 20 & 27, and Tues. and Wed. Mats., Dec. 29 & 30. Mat. 1. B. Prod.

ARTHUR HOPKINS presents
Laurette Taylor
in Philip Barry's New Comedy
"IN A GARDEN"
Plymouth, W. 45th. Evs. 8:30. Mts. Tom'w & Sat.

SHUBERT-RIVIERA 97th & B'way. MATS. TOM'W.
ANNE NICHOLS Presents WHITE COLLARS
with ORIGINAL BROADWAY CAST
Next Week WILLIE HOWARD in "Sky High"

Ambassador Th., 49th, W. of B'y. Evs. 8:30. Last Mat. Tomorrow, 2:30.
LAST THREE TIMES
"APPLESAUCE"
with ALLAN DINEHART
VIVIAN TOBIN as Hazel Robinson.

Choice Seats All Theatres 50 CENTS SERVICE Charge
EQUITY THEATRE TICKET SERVICE
The "EQUITY" Lives by the Service It Gives
CHICKERING 8400. B'way and 47th St.
NEW YORK'S FINEST THEATRE TICKET OFFICE
FOR YOUR CONVENIENCE OPEN UNTIL MIDNIGHT

NEW YORK'S LEADING THEATRES AND SUCCESSES

NEW AMSTERDAM Th., W. 42 St. Evs. 8:30. Mats. Wed. & Sat.
Erlanger, Dillingham & Ziegfeld, Mgs. Dirs.
CHARLES DILLINGHAM presents
MARILYN MILLER
and Her Star Company in "SUNNY" Musical Comedy Hit

FULTON Thea., West 46 St. Evs. 8:30. Matinees Wed. & Sat. at 2:30.
CHARLES DILLINGHAM presents
INA CLAIRE in "THE LAST OF MRS. CHEYNEY"
by Fred'k Lonsdale. Staged by Winchell Smith. With Roland Young and A. E. Matthews.

Dir. A. L. Erlanger. LIBERTY Thea., W. 42 St. Evs. 8:30. Mats. Wed. & Sat., 2:30.
Charles Dillingham presents
Greatest Laughing Musical Show in N. Y.
THE CITY CHAP
with RICHARD (SKEET) GALLAGHER

Dir. A. L. GAIETY B'way & 46 St. Evs. 8:30. Mats. Wed. & Sat., 2:30.
Erlanger, CHARLES DILLINGHAM & A. H. WOODS present
CYRIL MAUDE in "THESE CHARMING PEOPLE"
by Michael Arlen. Staged by Winchell Smith.

Charles Dillingham GLOBE B'way & 46 St. Evs. 8:30. Mats. Wed. & Sat., 2:30.
H. H. Frazee's Round-the-World Musical Hit.
NO, NO, NANETTE
with LOUISE GROODY & Star Cast

LAST 9 DAYS of the Paramount Picture
THE VANISHING AMERICAN
CRITERION B'WAY AT 44TH ST. | 2:30 | 8:30

45th YEAR! ANNE NICHOLS' 4th YEAR!
ABIE'S IRISH ROSE
REPUBLIC West 42d St. Evs. 8:30. Mats. Wed. & Sat., 2:30.

Martin Beck Theatre 45th St. & 8th Ave. Mats. Wed. & Sat.
ADA MAY in CAPTAIN JINKS
JOE E. BROWN—J. HAROLD MURRAY
A GREAT MUSICAL COMEDY

THE POOR NUT with ELLIOTT NUGENT
9th Month
48TH ST. THEA. Mats. Wed. & Sat., 2:30.

SAM H. HARRIS THEA., W. 42 St. Evs. 8:30. Mats. Wed. and Sat., 2:30.
THE DEACON Roaring Comedy Hit

Ziegfeld-Cosmopolitan B'way & 66 St. Mats. Thurs. & Sat.
"A fast-moving, tuneful musical comedy."—Times.
OH! OH! NURSE

The 66 FIFTH AVENUE THEATRE, Near 12th St.
Opens Tuesday Eve., Dec. 15
with The
Wise-Crackers
A Comedy of Brittle People by Gilbert Seldes

GEO. M. COHAN Thea., B'way & 43 St. Evs. 8:30. Mats. Wed. & Sat.
GYPSY FIRES
with LILLIAN FOSTER

DEAREST ENEMY
The Exquisite Musical Success with HELEN FORD and CHARLES PURCELL
KNICKERBOCKER TH., B'y & 38 St. (Dir. A. L. Erlanger). Evs. 8:30. Mats. Wed. & Sat.

EARL CARROLL VANITIES
with the Loveliest Girls in America
Earl Carroll Thea., 50 St., 7th Ave.
Mats. Thurs. & Sat.
EARL CARROLL SUNDAY CONCERT, 8:30

WALLACK'S Thea., W. 42 St. Evs. 8:30. Matinee Tomorrow.
Laff That Off
Moves to the PLAYHOUSE Monday
Opens Tues., Dec. 15 Seats Today

39th St. Thea. Monday
WALLACK'S THEA.
CHIVALRY. VIOLET HEMING. EDMUND BREESE

BELASCO W. 44 St. Evs. 8:30. Mats. Thurs. & Sat., 2:30. LAST 11 TIMES
DAVID BELASCO presents
E. H. SOTHERN in ACCUSED
By Arrangement with Lee Shubert
By BRIEUX

FROLIC Th., 42 St., W. of B'y. Evs. 8:30. Amst'm Th. Dir. A. L. Erlanger.
Evs. $2.50 & $2. Mats. Tom'w, Wed. & Thurs.
9th Week MADE in AMERICA HORACE GRAHAM
Delightful Comedy—Splendid Love Story.

DALY'S 63D ST. EVENINGS, 8:20. 8TH Mats. Wed. & Sat. MONTH
KOSHER KITTY KELLY
NEXT MON. | HELEN MacKELLAR in "OPEN HOUSE"

EMPIRE THEA., B'way & 40 St. Evs. 8:30. MATS. WED. & SAT., 2:30
"A WHACKING POPULAR SUCCESS."—Alexander Woollcott, World.
JANE COWL in EASY VIRTUE
by NOEL COWARD, Author of The Vortex.
"As comical and uproarious a musical show as many a year has harbored."—Eve. Sun.
The Marx Brothers in "The Cocoanuts"
LYRIC Thea., W. 42nd St. Evs. 8:30. Mats. Wed. & Sat., 2:30.

LYCEUM Thea., West 45th St. Evs. 8:30. MATS. THURS. & SAT., 2:30.
IRENE BORDONI in "NAUGHTY CINDERELLA"

HENRY MILLER'S THEATRE, 124 W. 43 St. Evs. 8:30. Mats. Thurs. & Sat., 2:30.
THE SENSATION OF NEW YORK
The VORTEX Noel Coward's Success
With Mr. COWARD & LILLIAN BRAITHWAITE in the leading roles.

MUSIC BOX THEA., W. 45th St. Evs. 8:45. Mats. Wed. & Sat., 2:45.
"A RIOT OF LAUGHTER."—Sun.
CRADLE SNATCHERS with MARY BOLAND

HUDSON Thea., W. 44th St. Evs. 8:30. MATS. WED. & SAT., 2:30.
THE ONE AND ONLY
George M. Cohan in the Gayest Play in Town AMERICAN BORN

New at New York's Newest Theatre
BILTMORE 47 St., W. of B'way. Evs. 8:30. Mats. Wed. & Sat., 2:30.
EASY COME EASY GO
A Delirium of Laughs by Owen Davis with OTTO KRUGER and Victor Moore

CORT Thea., W. 48th St. Evs. at 8:30. Matinees Wed. & Sat., 2:30.
GEORGE JESSEL in THE JAZZ SINGER

MOTION PICTURES.

PLAZA Mad. Ave. at 58th St. BUSTER KEATON in "GO WEST" and MADGE KENNEDY in "SCANDAL STREET"

WARNERS B'way at 52d St. "SEVEN SINNERS" with MARIE PREVOST and CLIVE BROOK
HERMAN HELLER and His Orchestra.

STRAND B'way at 47 St. COLLEEN MOORE in 'We Moderns'
STRAND SYMPHONY ORCH.

LOEW'S LEXINGTON Lex. Ave. at 51 St. JOHNNY HINES in "THE LIVE WIRE"

COLUMBIA Times Sq., 47 St. BURLESQUE. Daily Mts. 2:15. Evs. 8:15. Sellwing.
SILK STOCKING REVUE
with FRANK X. SILK & BIG COMPANY

OPERA TICKETS Phone 8726 Pennsylvania
Choice Seats Tonight & all Operas, all parts of the house. Season or Afternoon subscriptions BOUGHT and sold.
CONSOLI AGENCY
141 WEST 40TH ST.
Just West of Broadway

MOTION PICTURES.

CAPITOL B'y, 51 St. Sally, Irene & Mary
WITH A GREAT CAST
CAPITOL GRAND ORCHESTRA

THE MERRY WIDOW
EMBASSY BROADWAY at 46TH ST. TWICE DAILY 2:45—8:45
All Seats Reserved. Bryant 1616.

WINDSOR Theatre Fordham & Kingsbridge Rds. Tel. Sedgwick 1200
POPULAR PRICES Mats. Thurs. & Sat., 2:30—Thurs. Mat. 25c to 50c. Sat. Mat. 25c to 75c. Eves. 50c to $1.50, Eves. 8:30.
FOR THIS WEEK ONLY
HELEN MACKELLAR IN "OPEN HOUSE"
With a Broadway Cast.

LOEW'S STATE B'way & 45 St. METROPOLITAN Boxing.
MAE MURRAY in "The Masked Bride"
At the State—FOUR MORTONS.
At the Metropolitan—SIAMESE TWINS

HIPPODROME Mats. Daily. Good Seats 50c; Eves. $1.
MARGUERITE NAMARA, HUGO BIESENFELD & Orch., Fuch & White, D'Apollies, Boyce, Donley & Sales, and others.

Bronx Opera House 149 St., E. of 3d Ave. Pop. Mats. Wed. & Sat.
JOHN GOLDEN'S LOVE CLASSIC.
"7TH HEAVEN"

METROPOLITAN OPERA HOUSE
TODAY at 8. 'A GIOCONDA
Special Matinee. Tom'w (Sat.) at 2. CAVALLERIA RUSTICANA
PAGLIACCI
HARDMAN PIANO USED.

N. Y. SYMPHONY
WALTER DAMROSCH Conductor
Carnegie Hall, Tomorrow (2d) Mats at 11
Symphony Concert for Children
Carnegie Hall Thurs. Aft., Dec. 17, at 2. Fri. Eve., Dec. 18, at 8:30.
BRAHMS: SYMPHONY NO. 1
Soloist:
PADEREWSKI

In the SCHUMANN CONCERTO for Piano
GEORGE ENGLES, Mgr. Steinway Piano

Mecca Auditorium Sunday Afternoon Dec. 13 at 3
RECITAL OF MUSIC FOR VIOLIN
PAUL KOCHANSKI
with the assistance of
WALTER DAMROSCH
at the Piano.
BEETHOVEN: KREUTZER SONATA
(for violin and piano)
with Stringz Orchestra accompaniment.
Tickets 35c to $1.50, at box office Mecca Auditorium
GEO. ENGLES, Manager. STEINWAY Piano

TOWN HALL SUN. AFT., DEC. 13 at 4 SHARP
Friends of Music
ARTUR BODANZKY, Conductor
Programme: Wetzler: Suite "As You Like It" (First time in America); Brahms: Concerto for Violin and 'Cello; Bach: "Chaconne"; Debussy's Danse Sacre: Danse Profane. Soloists: Flesch, Violinist; Salmond, 'Cello; Salcedo, Harp. Tickets at Hall. Mgt. Richard Copley. (Steinway Piano.)

Aeolian Hall, Sun. Eve., Dec. 13, at 8:30
Last Appearance for 2 Years
ELENA GERHARDT
Schumann, Erich J. Wolff, Tschaikowsky, Hugo Wolf, Richard Strauss.
Mgt. GEORGE ENGLES. Steinway Piano.

CARNEGIE HALL
STATE SYMPHONY Tom'w (Sat.) Eve., 8:30
ERNST VON DOHNANYI Conductor
Soloist ALEXANDER BRAILOWSKY (Music & Humanity) (His Piano)
Brahms 3rd Symphony; Liszt E flat Piano Concerto.
Seats 25c to $3.50 at Box Office.
Chickering, Official Piano, State Symphony

PHILHARMONIC
WILLEM MENGELBERG, Conductor
METROPOLITAN OPERA HOUSE
Sunday Aft., Dec. 13, at 3.
"SCHEHERAZADE"
Wagnerian Excerpts: "Parsifal," "Lohengrin," "Tristan and Isolde."
Arthur Judson, Manager. (Steinway.)

CARNEGIE HALL
NEWMAN TRAVELTALKS
SUNDAY EVENING LONDON With RAMBLES thru ENGLAND and SCOTLAND
PRICES 50c. TO $2.00

Aeolian Hall, THIS AFTERNOON at 3.
FRANCES NASH (Piano Recital)
Mgt. Evelyn Hopper Chickering Piano

CARNEGIE HALL NEXT SUN. AFT., DEC. 13 at 3.
Cleveland Orchestra
NIKOLAI SOKOLOFF, Conductor
Program incl.: Symphony No. 1, Sibelius and "The Fountains of Rome," Respighi. (Steinway)

CARNEGIE HALL, TONIGHT AT 8:15.
Song Recital by JULIA CLAUSSEN
Mezzo-Soprano, Metropolitan Opera Co.
Mgt. Haensel & Jones Mason & Hamlin Piano

THE ELSHUCO TRIO
SECOND CONCERT SCHUBERT AEOLIAN HALL Tonight at 8:15
Trio E flat—op. 100—SCHUBERT SONGS
Assisting Artist DENIJS Celebrated Dutch Lieder Singer
Steinway Piano Brunswick Records

CARNEGIE HALL, Tomorrow (Sat.) Aft. at 2:30
PADEREWSKI
Benefit the American Legion Endowment Fund.
Direction George Engles. Steinway Piano.

AEOLIAN HALL, TOMORROW AFT., at 3
Song Recital by
RICHARD HALE
Baritone Mana Piano.

Philadelphia Orchestra
LEOPOLD STOKOWSKI, Conductor
CARNEGIE HALL TUESDAY EVENING DEC. 15 at 8:30
Soloist: JOSEF REIGHTI, Violinist.

BROOKLYN AMUSEMENTS.
BROOKLYN ACADEMY OF MUSIC
MON., DEC. 14, AT 8:15 P. M.
Piano Recital—ETHEL LEGINSKA
Tickets Now. Institute Box Office

BROOKLYN ACADEMY OF MUSIC
Tues., Dec. 15, at 4 P. M. and 8:15 P. M.
Harriet Chalmers Adams, F.R.G.S.
"ACROSS FRENCH and SPANISH MOROCCO"
Superbly illustrated by color views and motion pictures.
Tickets Now. Institute Box Office.
Telephone Sterling 6700

BROOKLYN ACADEMY OF MUSIC
Mon., Dec. 28, at 8:15 P. M.
JOHN McCORMACK
Tickets Now. Institute Box Office.
Telephone Sterling 6700.

HOTELS AND RESTAURANTS.

HOTEL KNICKERBOCKER
120-128 West 45th Street
Just East of Broadway.
Times Square
NEW YORK'S NEWEST HOTEL
NOW OPEN
Sixteen stories of the highest type of fireproof construction, beautifully furnished, in a location unsurpassed. A few seconds to all leading shops and theatres. Convenient to everything. Between Grand Central and Pennsylvania Terminals.
Rates $3 to $5 per Day
400 Rooms

400 Baths

DINNER SUPPER DANCES
No couvert charge
at the incomparable
"VILLA VENICE"
"No. 10" EAST SIXTIETH ST.
EMIL COLEMAN'S Famous Orchestra
The Dinner Jacket is Requisite
For Reservations phone Jean' Regent 6000

Stratford House
11 East 32nd Street
Just East of Fifth Avenue
INCOMPARABLE atmosphere and values. Single Rooms $15.00 weekly. Double Rooms $20.00 weekly. Large bedrooms with twin beds, bath and living room for two people, $18.00 per week per person.
Phone Caledonia 4700

The 300 CLUB
151 West 54th St.
The Miniature Revue
A petite extravaganza with talented stars in artistic specialties.
Presented Twice Nightly at Midnight and at 2 A.M.
A refined entertainment in exclusive environment.
The Club Rooms Open Nightly at 10 P. M.
PHONES—7893-0495 Circle

Hotel Bretton Hall
Broadway, 85th to 86th St.
Between Central Park and Riverside Drive. Subway Station at 86th St. Cor. Elevated Stations—2 Blocks 86th St. Largest, Most Attractive Midtown Hotel for Transient or Permanent. Convenient, to all Shops & Theatres
Furnished or Unfurnished Suites 1 to 4 Rooms, 1 & 2 Baths
May be had on yearly basis at a substantial saving.
Single & Double Rooms with Bath $4.00 Per Day and Up
Restaurant Service a la Carte.

MONTICELLO
32-37 WEST 64TH ST., N. Y. CITY.
Between Broadway and Central Park.
Stations "L" & 7th Av. Subway at 59th St.
PRIVATE SHOWER and TUB BATHS.
Single, $17 to $20 weekly.
Double, $25 to $28 weekly.
Two rooms and bath, $35 weekly.
Also 3 rooms with 2 baths.
Restaurant, Club Breakfast, Table D'Hote
CLEAN—QUIET—FAMILY HOTEL.
Phone Trafalgar 6262. J. A. JEPSON.

Best Hotel Value in Town
Gregorian
42 WEST 35th ST., near 5th Ave
14 STORY MODERN FIRE-PROOF
SPECIAL WINTER RATES
Extra large outside rooms and bath, 2 persons, $24.50 week up
Large Single Rooms, Bath, $21 Week Up

Continuous Dancing
Biltmore Supper Room
4 P.M. until closing
TEA-DINNER-SUPPER
Two Incomparable Orchestras
ROGER WOLFE KAHN
HAZAY NATZY
Reservations: Phone Room 200 Murray Hill 7900

The only Hotel in New York with Kitchens in all Suites
APARTMENT of 2, 3, and 4 rooms, handsomely furnished—for occupancy by the day, week, month or year. "Kitchens or Kitchenettes, have boiler for frigerator. Every household and hotel service available. Fine restaurant and commissary.
TWELVE EAST 86th STREET
America's Pre-eminent Apartment Hotel
A Ownership Management of J. Fitzpatrick Co.

HOTEL RUTLEDGE
Lexington Ave., at 48th St.
For the Gentlewoman. A convenient, homelike residence of metropolitan convenience to all metropolitan activities.
Rooms without bath, $12 up weekly.
Rooms with bath, $18 up weekly.
Phone: Lexington 3612

THE PENN STATE THESPIANS
In their new musical comedy success
"THE KID HIMSELF"
Produced and staged by NED WAYBURN
at the
HOTEL PLAZA
THURSDAY, DECEMBER 24th.
Tickets at Hotel Plaza and McBride's.

Injury May Keep Grange Idle a Month—Major Leagues Agree to Shorten Season

GRANGE IS INJURED; MAY BE OUT A MONTH

Suffers Broken Blood Vessel and Torn Ligament in Left Arm in Pittsburgh Game.

HOPES TO PLAY TOMORROW

But Physician Says He Will Be Idle at Least Two Weeks—Hurt in First Period.

HIS TEAM BEATEN, 24 TO 0

Bears Crushed by Powerful All-Stars—Movie Exhibitor Scores Reported Huge Offer.

PITTSBURGH, Dec. 10 (AP).—Harold (Red) Grange was hopeful tonight that he would be able again to take the football field Saturday in the game at Detroit, despite injuries he suffered in today's game between the Chicago Bears and the Pittsburgh All Stars. The Bears lost by 24 to 0.

While the Galloping Ghost of the gridiron was confined to his room in the Schenley Hotel under the care of a physician, George Halas, manager of the Bears, said he expected Grange to be able to resume playing in three or four days. Dr. Gustav Berg, physician of the Pittsburgh Baseball Club, was not so optimistic, stating a belief that the star player would not be able to get into the game for two weeks or a month.

Halas indicated that another physician might be called in for another examination of Grange's arm, which was injured in scrimmage during today's game. Dr. Berg, after an examination, said a ligament had been torn loose and that a blood vessel had been broken. An X-ray examination was ordered to determine the exact extent of the injury.

Grange himself made light of the hurt. He said it was nothing more than an old bruise aggravated in a previous game that had been struck again in play during today's game. The pain, Grange said, forced him to leave the game.

Grange Is Hopeful.

Grange emphasized that he had no intention of quitting professional football and said he hoped again to take the football field either at the Detroit game on at Chicago, where the Bears are scheduled to play Sunday. Halas said the injury would have no effect on Grange's contract.

Because of Grange's injury the other players on the team decided to remain overnight here for their first night's rest in more than a week. The Bears have played seven games in the last nine days and have been traveling most of the time when they were off the playing field.

The team will make a daylight trip to Detroit tomorrow. Later tonight it was announced by Halas that Grange would accompany the team and would be examined by a physician in Detroit.

Pittsburgh presented a powerful team and checked the Bears at every turn. Grange was taken out at the end of the first period, in the course of which he received his injury. But even while he was in the fray the Pittsburgh eleven was ahead, 7 to 0, Gustafson, former University of Pittsburgh star, crashing over the line for a touchdown following a 30-yard punt by Jimmy Robertson, former Carnegie Tech luminary.

Gustafson, in addition to the touchdown, kicked three goals after touchdown and a field goal from the 40-yard line.

Grange in Ten Plays.

Grange was in ten plays during the contest. He gained 3 yards off tackle; threw five forward passes, one of which was intercepted, another completed for a loss and the others incomplete; received one pass for a 9-yard gain; held the ball for Britton's attempted place kick; tackled Gustafson when the ball carrier had only Grange between him and the goal posts; blocked a man for the receiver of a punt and was injured on the play.

Jess Brown of the Pittsburgh team furnished the thrills for the 6,000 who attended the game. He received the kick-off at the opening of the second half and returned 68 yards before being forced out of bounds. Later he dashed 50 yards off tackle for a touchdown.

The Bears will leave Pittsburgh tomorrow for Detroit, where they are scheduled to play on Saturday. A Sunday game is carded for Chicago between the Bears and the New York Giants.

The line-up:

PITTSBURGH (24).		CHICAGO (0).
Gwozdon	L.E.	Knop
F. Stein	L.T.	Scott
Skidmore	L.G.	Fleckenstein
H. Stein	C.	Smith
Youngstrom	R.G.	Crawford
Wiesinger	R.T.	Blacklock
Bowser	R.E.	Mullen
Gougler	Q.B.	Romney
Robertson	L.H.	Grange
Flanagan	R.H.	Molesworth
Gustafson	F.B.	Britton

SCORE BY PERIODS.

Pittsburgh	7	0	7	10	—24
Chicago	0	0	0	0	—0

Touchdowns—Gustafson, Bowser, Brown. Points after touchdowns—Gustafson (3). Placement kick—Gustafson.

Substitutions—Pittsburgh: Brown for Robertson, Kifer for Bowser, Halleran for Gougler. Chicago: Bryan for Grange, Hanny for Knop.

Referee—Dougherty, W. and J. Umpire—Baird, Penn State. Linesman—Merriman, Geneva.

MOVIE CONTRACT SCORED.

Exhibitor Sees Publicity on Huge Grange Offer as Serious Menace.

"The possibility that Harold (Red) Grange, the galloping lootman of Illinois, may never make his début as a motion picture star, despite the fact that he is reported to have received a binder of $200,000 for making one picture, was intimated yesterday by Joseph M. Seidler, general manager of the Motion Picture Owners of America, in a statement issued from the offices of the organization at 745 Seventh Avenue.

"The controversy round the football player's entering the movies has raged since Monday, when producers and exhibitors in the motion picture business criticised the reported action of the Arrow Film Corporation in signing Grange for $400,000.

"Mr. Seidler said that if the purported contract and payment of the check were merely a publicity move, then members of the organization would refuse to show the pictures in their theatres.

"Such publicity has got to stop," Mr. Seidler said. "If it does not, it will smash the fabrication of the motion picture industry. The exhibitors is the one who has to pay for the publication of such figures as these. The public reads them and so do the representatives in the legislature. What is the reaction? The public figures we are overburdened with money, and the lawmakers calculate they can well take some of the published golden shower and use it for a less fortunate industry.

"That is the unfortunate part. We exhibitors have to bear the brunt of such additional taxation, which I attribute directly to these ungoverned ramblings of misguided press agents. The major portion of taxation is placed on the box office and not on the producer. Legislators naturally conclude that since these exorbitant payments are being made to people of no experience, still greater sums are paid to experienced artists engaged in the production of pictures.

"Thus when we exhibitor leaders go down to Washington, we find anything but sympathy. It is only natural, in view of the publication of greatly exaggerated salaries and cost of production, that legislators should be inclined against us.

"I state frankly that the members of our organization are now on the brink of being taxed out of business. If amendments to the copyright bill enlarging the scope of the music tax is approved, it will mean that in 1927 the present tax will be augmented from a few hundred dollars to several hundred dollars, and that there will be several hundred fewer motion picture theatres in the United States.

"Not only that, but with such a tremendous overhead, the surviving theatre owners will be compelled to raise their admission prices. Summarily it means that the public will suffer. The theatre owners, as well as the public, must be protected."

YALE NINE LISTS THIRTY-TWO GAMES

Fordham, Columbia and New York University Among Rivals Scheduled.

Special to The New York Times.

NEW HAVEN, Conn., Dec. 10.—Yale's baseball schedule for next Spring will include the usual two games with Harvard, Princeton and Penn, according to announcement tonight. Provision has also been made for deciding clashes in case of ties with the Crimson and Tiger nines. Yale will go no further than Washington for its Easter trip, playing six games before returning to open the home season with Wesleyan, April 10. Between that date and June Fordham, Columbia and New York University.

New rivals booked include the Army, Navy, Wesleyan, Tufts, Bowdoin, Virginia, Boston University and Providence College. Exclusive of conditional contests, Yale will play thirty-two games.

The schedule:

April 7, Georgetown at Washington; 8, Maryland at College Park, Md.; 9, Navy at Annapolis; 5, Catholic University at Washington; 6, Columbia at New York; 7, Army at West Point; 10, Wesleyan; 14, New York University; 17, Fordham; 22, Tufts; 24, Penn; 25, West Virginia; 29, Dartmouth.

May 1, Penn at Philadelphia; 4, Bowdoin; 6, Virginia; 8, Brown at Providence; 11, Columbia at New York (in case of tie, Columbia at New York on May 12); 13, Catholic University; 15, Cornell; 19, Boston University; 22, Cornell at Ithaca; 28, Colgate; 29, Holy Cross; 30, Georgetown; 31, Syracuse.

June 5, Princeton; 12, Providence; 15, New York A. C.; 19, Princeton at Princeton; 22, Harvard; 23, Harvard at Cambridge; 26, Harvard at Cambridge (in case of tie), Princeton at New York (in case of no tie with Harvard); 27, Princeton at New York (in case of tie and a third game with Harvard).

HARRIS EXPECTS SCOTT TO RETIRE FROM GAME

Veteran Infielder Now Promoting Bowling in Fort Wayne, According to Manager.

Everett Scott, one-time "iron man" of baseball and holder of the record of 1,307 consecutive games, has probably played his last game, according to Bucky Harris, manager of the Senators. Harris revealed yesterday that Scott is all set to retire from baseball and devote his energies to a prospering bowling alley business in Fort Wayne, Ind.

"I expect to hear at any time of the voluntary retirement of Scott," said Harris. "He has intimated that he wants to retire. Fortunately, I will have Buddy Myer as a utility infielder and he showed wonderful promise in the few games he played.

"As for Roger Peckinpaugh, he will be back doing business at the old stand. Peck's playing in the world's series was just a slump that any player might fall into. During the regular season he was the best shortstop in the league, and I don't see any better on the horizon."

McGINNITY MAKES DENIAL.

"Iron Man" Will Coach Robin Hurlers Only in Spring Training.

DECATUR, Ill., Dec. 10 (AP).—"Iron Man" Joe McGinnity, former New York Giants star, denied today that he was to go to the Brooklyn Robins as coach. He is employed by a manufacturing company here.

It developed yesterday that Joe McGinnity, signed by the Brooklyn club as a coach, will be with the team only during the Spring training season. Wilbert Robinson, the Brooklyn manager, explained that McGinnity's services were bought merely as a coach of pitchers during the Southern training. When the season begins the Iron Man will return to his work with a manufacturing company in Decatur, Ill., and Joe Kelley and Otto Miller will act as coaches during the pennant race.

YALE CUBS LIST SIX GAMES.

Meet Tiger and Crimson Freshman Elevens in New Haven.

Special to The New York Times.

NEW HAVEN, Conn., Dec. 10.—Yale's freshman football schedule of six games for next season, announced tonight, includes home games with the Princeton and Harvard yearlings. Yale met the Princeton and Harvard club teams away from New Haven last Fall by special agreement. Only Andover will be played away.

The schedule.

Oct. 9, Exeter; 16, Andover at Andover; 23, Lake Forest Academy; 30, Roxbury School of Cheshire, Conn.

Nov. 6, Princeton freshmen; 13, Harvard freshmen.

PRINCE OF WALES BEATEN.

Eliminated From Title Army Squash Racquets in Third Round Match.

LONDON, Dec. 10 (AP).—The Prince of Wales, having made successful progress for two rounds, was eliminated from the army squash racket championship tourney today, being defeated by George Scott Clubb in the third round, 15—9, 15—11.

Grange's Bank Receives Check For $300,000; Held in Escrow

CHAMPAIGN, Ill., Dec. 10 (AP).—A check for $300,000, made out to Harold (Red) Grange, was received today by a local bank. It was signed by Dr. W. E. Shallenberger of the Arrow Pictures Corporation. The check is to be held in escrow until Grange completes his moving picture contract. H. B. McNevin, cashier, who is a partner of C. C. Pyle, Grange's manager, in the operation of a string of theatres, said: "We are receiving checks made out to Grange every day from the East. Sometimes there are three or four in every mail."

MAJORS TO CLOSE SEASON ON SEPT. 26

American League Beats National for Shorter Campaign When Landis's Vote Decides.

DEFER RESIN BALL ACTION

Magnates Let Matter Rest With Rules Committee—Series Games to Start at 1:30.

By JAMES R. HARRISON.

In the face of strenuous protests from all eight National League clubs the American League, with the aid of Commissioner Kenesaw M. Landis, won its fight yesterday to close the 1926 baseball season on Sept. 26, a full week earlier than this year.

For the first time in his career as Baseball Commissioner, Judge Landis voted with the American League on an important issue. The voting among the club owners ended in a tie, with eight National League clubs lined up solidly against the same number of American League clubs. The deadlock was broken when the Commissioner cast a vote in favor of Sept. 26.

This action was the main business of a protracted and at times bitterly fought meeting in the Hotel Roosevelt. Incidentally, the meeting rang the curtain down on the entire major league proceedings. The American League owners left for their homes in a jubilant frame of mind—in marked contrast to the chastened and humiliated position that they were left in a year ago after the National League's triumphal fight against Ban Johnson.

The American Leaguers were in high spirits for several reasons. They had forced their views of a shorter season on the National League, thereby handing to their side much to the disappointment of the National League; they had strengthened Johnson's position by raising his salary $10,000 a year and lengthening his contract by five years, and they had blocked, for the moment at least, the National League's plan to allow the use of the resin ball.

Ban Johnson's triumphal comeback to a position of power and favor with his own club owners had a fitting climax when Commissioner Landis supported the American Leaguers on the shorter-season proposal. This, of course, does not mean that Johnson and Landis are anywhere near a reconciliation, but the American League considers it no mean achievement to win the backing of the Judge, who is regarded by them, unjustly, as being partial to John Heydler's organization.

The resolution to end the big league seasons on Sept. 26 was introduced by Phil Ball, owner of the St. Louis Browns and Landis's bitterest antagonist among the owners. Clarke Griffith, President of the Washington club, promptly seconded the motion and the battle was on.

Stiff Argument Follows.

The National Leaguers formed in solid company front and refused to yield an inch. They denied the right of the American League to bind the National League to a shorter season without some consideration of the matter. The National League wanted to let the Joint Schedule Committee decide the question but the American League pressed the attack. Then the Nationals shifted their defense and pointed out several practical difficulties in the way of an immediate decision—the fact that there are three towns in the National League without Sunday baseball and only two in the American League and the fact that longer jumps in the National make the schedule drafting a harder task.

The oratory finally subsided and a tie vote was taken. Amid something of a hush Judge Landis voted "yes" and the American Leaguers broke out into broad smiles.

The two leagues were all set for a skirmish over the resin ball, but the question was not brought up. It will rest with the Joint Rules Committee, which will be called by Landis to consider a complete revision and simplification of the baseball rules. The latter step was recommended by the Baseball Writers' Association, which held a meeting in the Roosevelt yesterday and sent its Rules Committee to tell the joint meeting of the association's desire.

Landis to Call Committee.

At the request of both league Presidents, Landis will call the Joint Rules Committee. The National League announced that its members will be Presidents Dreyfuss, Veeck and Bressler. The American League will appoint representatives and the minor leagues also will have two envoys. An umpire from each league and the Writers' Association Rules Committee will act in an advisory capacity.

The magnates decided to start the world's series games at 1:30 instead of 2.

They also favored a proposition to allow players to be sent to minor leagues on option for three years instead of two, as at present. This proposed amendment to the major-minor league agreement will have to be accepted by the minors before it comes effective. Spirited opposition is expected from the minors, who have a suspicion that the majors intend to try to jam the measure down their throats. This is a technical move on the part of the big fellows to increase the number of athletes they can have floating about with strings attached.

It was voted not to allow waivers to be asked or granted on players between Sept. 20 and Oct. 25, but no reason was given for this action.

The National League's suggestion that players reporting late to training camps be punished in some way was not acted upon, apparently. Neither was the matter of building extra seats on the field during the world's series.

PLAYER-WRITERS OPPOSED.

But Baseball Scribes Defer Final Action at Meeting.

The Baseball Writers' Association of America met at the Hotel Roosevelt yesterday and postponed final action on the player-writer question pending a re-vote by the eleven member chapters. It was announced during the meeting that seven member chapters had voted and that six opposed the practice of baseball players and managers lending their names to articles which they had no part in writing, dictating or inspiring. The writers held a long debate on the matter but finally decided to re-submit the question to the chapters because of the faulty wording of the original resolution considered by them.

The prize for the best story written by a major league writer during the year was voted to Daniel of The New York Telegram Mail. Second honors went to Fred Frick of The New York Journal. The minor league prize was won by F. J. Collins of The Springfield Republican. All three stories were on world's series games.

MRS. FRENCH GOLF WINNER.

Beats Miss Merrill, to Meet Mrs. Chapman in Pinehurst Final.

PINEHURST, N. C., Dec. 10.—Mrs. Bennett French of Yonkers, N. Y., and Mrs. John D. Chapman of Greenwich, Conn., will meet in the final of the annual Carolina tournament for women here tomorrow. Today Mrs. French defeated the tournament favorite, Miss Ann Merrill of Brookline, Mass., on the eighteenth green, winning by 2 up.

REMEMBER
The 100 Neediest Cases.

J. D. Rockefeller Jr. Showed Business Acumen In 1891 in Wanting More Than $75 for Game

Special to The New York Times.

BOSTON, Dec. 10.—Harvard offered Brown a guarantee of $75 to play in Cambridge in 1891, the Brown Club of Boston was told today, but John D. Rockefeller Jr., managing the Providence team's finances, held out for more. Frederick W. Moore, graduate Harvard A. A. treasurer, revealed this in talking of the business side of athletics to the Brunonians and revealed some startling figures in the contrasts of football money of today and the '90s.

"In 1891, when I was varsity manager," Moore said, "the total receipts for the year at Harvard were $6,587, exclusive of the Yale game, and the expenses were $3,961. We played thirteen football games that year. The average guarantee was $341 and the annual receipts $376. We offered Brown $75, or half the receipts, to come to Cambridge, but John D. Rockefeller Jr. was handling Brown's finances and he held out for more.

"The receipts from all athletic contests during the year of 1891 were $58,000 and the expenses $44,000. Last year we took in $652,630 for athletics and our ordinary expenses were $584,390."

Moore urged sanepess by the so-called reformists in the colleges and declared football "is too good a game to lose."

WAMBSGANSS GOES TO THE ATHLETICS

Mack Obtains Boston Veteran Via Waiver Route—Red Sox Get Alex Gaston.

The David Harums of baseball gathered again yesterday and chatted profusely, but the amount of horse-swapping actually accomplished was not worth all the conversation. The fact that most of the managers wanted everything possible and had nothing to give in return had a depressing effect on the lobby proceedings at the Roosevelt.

The only sizzling bit of business consisted of the waiving of Bill Wambsganss, veteran second baseman, from the Red Sox to the Athletics. Connie Mack refused to allow William to pass out of the picture and paid $4,000 for the privilege of having him around at Shibe Park next season. Connie figures that the old-timer, who gave way to a youngster most of last year, might be valuable as a utility infield man.

At this point it is customary to remark that Wambsganss is the only player in the history of baseball who made an unassisted triple play in a world's series. This he did against Brooklyn in 1920 when Bill was second baseman for the Cleveland Indians.

The Red Sox also figured in two other trades. They released Infielder Bud Connally and Catcher John Heving to the Toledo club of the American Association for Alex Gaston, the catcher who was carried three years by the Giants. He is a brother of Milton Gaston, the Browns' right-hander.

Sat Through Three World Series.

Alex enjoyed the distinction of sitting through three straight world's series without raising an arm or foot. McGraw bought him and Benline the same year, and decided that Alex was the better catcher—a verdict that history has proved erroneous. Heving was considered a promising catcher and there was some surprise that Lee Fohl should get rid of him.

Using the $4,000 obtained from the Athletics for Wambsganss and throwing in Third Baseman Doc Prothro for good measure, the Red Sox bought Ernie McCoy, an infielder, from the Portland team of the Pacific Coast League. McCann has had several tryouts with the Athletics. Last Winter it was reported that several clubs were bidding eagerly for him, the Brooklyn Robins included, but without results. McCann is a consistent .300 hitter and is pictured by conservative citizens as a whale of a ball player. Boston will use him either at second or short.

The Pittsburgh Pirates released Lafayette (Fresco) Thompson to Buffalo, in the International League. Thompson, a New York boy, joined the Pirates in the last season and played the last few games at second base when both Eddie Moore and Johnny Rawlings were being repaired for injuries.

The St. Louis Browns sold outright to Oakland Hub Pruett, the left-handed pitcher who achieved fleeting fame by fanning Babe Ruth seven times in two games. Pruett was farmed out to Oakland, in the Pacific Coast League, last season, and now he becomes the property of the Oakland club.

Reds Sell Neal Brady.

Neal Brady, a pitcher, has been sold by the Cincinnati Reds to the Buffalo club, and the Reds also released First Baseman Harry Toepel on option to the Greenville (S. C.) club.

At the end of the day Miller Huggins and John McGraw announced a not total of no deals. It had been hoped that the Giants would snare Walter Henline or Gabby Hartnett, and the Yankees were understood to have designs on any able-bodied infielder who was under 50 years of age and was good to his folks. However, the other managers wouldn't play with the New York boys, and the latter will have to go back to selling real estate in Florida.

The Cubs landed a shortstop, Maurice Shannon, from the Louisville club of the American Association. It was a straight cash transaction.

Jack Sheehan, shortstop, and Doc Sievers, outfielder, were sold by Reading to Rochester, and another International League deal was the purchase by Toronto of Outfielder Dye of Buffalo.

VOTE ON JOHNSON WAS 7-1.

White Sox Deny Salary Increase Was Made Unanimously.

The Chicago American League Club denied yesterday that the vote on the $10,000 salary increase and extension of contract given to Ban Johnson had been unanimous, as announced after Wednesday's meeting.

Harry Grabiner, secretary of the White Sox, announced that his club had voted against the resolution, the vote being 7 to 1.

"The Chicago club feels that Johnson's salary is already high enough and *his contract already extends to 1930. We were the only club to oppose the* resolution. The vote was not unanimous.

Grabiner also denied that the Chicago club had a representative on the Board of Directors, which thought up the idea of raising Johnson's salary. He said the White Sox had not been represented on the board since 1920, when Comiskey opposed Johnson on the Carl Mays matter. Before the split between the two, Grabiner said, the clubs had alternated as members of the board, as is the custom in the National League now.

WESLEYAN DATES ARE OUT.

New England Nine Will Play 20 Games During Coming Season.

MIDDLETOWN, Conn., Dec. 10 (AP).—The Wesleyan University baseball team will play twenty games during the 1926 season, according to the schedule announced today.

The schedule:

April 10, Yale at New Haven; 16, Lowell Textile at Middletown; 20, Tufts at Middletown; 23, Middlebury at Middletown; 24, New York University at New York; 26, Swarthmore at Middletown.

May 1, Massachusetts Aggies at Amherst; 4, Williams at Middletown; 11, Amherst at Amherst; 12, Dartmouth at Hanover; 15, Massachusetts Aggies at Middletown; 22, Tufts at Medford; 25, Rhode Island State at Middletown; 29, Colgate at Middletown; 31, Trinity at Middletown.

June 2, Springfield at Springfield; 5, Clark at Middletown; 12, Williams at Williamstown; 19, Amherst at Middletown; 20, Trinity at Hartford.

Mat Teams Meet Tonight.

The wrestling teams representing City College and Brooklyn Polytechnic Institute will meet tonight in the first match of the season in the City College gymnasium. The first bout will go on at 8:30.

KINSELLA PRESSED TO DEFEAT WARD

Has Hardest Battle of Career as World Squash Champion in Handicap Match.

LOSES FIRST TWO GAMES

Young Opponent's Speed Forces Master Player to Use All His Skill at Fraternities Club.

By ALLISON DANZIG.

Walter Kinsella, world's open squash tennis champion, met the stiffest test in the eleven years that he has held the title last night. Frank Ward of the City A. C., who was hardly big enough to handle a racquet when Kinsella first came into prominence, made the master show all the wizardry in a handicap match at the Fraternities Club. Trailing at 2—0 in games and with the score 5—0 against him in the third chapter, Kinsella let loose in bewildering fashion just as William Tilden does on the tennis courts in such a situation, and took the match at 10—15, 12—15, 15—10, 15—13, 15—11.

Kinsella also took the purse of $2,000, made up of a side bet of $1,000 and the gate receipts. A packed gallery saw the play and this meant close to another $1,000 for the world's champion. Ward was given a handicap of 3 points in each game. Kinsella has often played matches in which he spotted his opponent 5 points and in some instances as many as 7 points. He stated after the match last night that he does not know whether he would want to concede Ward even 3 points again.

The champion knew the sort of opposition to expect from the young City A. C. star. Last year Ward made his first appearance in the world's open championship and forced Kinsella to extend himself. He was the only player in the tournament to take a game from the titleholder. The amazing thing about *the playing of Ward is that he has devoted himself to squash tennis for only two seasons*, having played squash racquets heretofore.

Ward's Play Brilliant.

It looked for a while as though Kinsella had bitten off more than he could chew in giving his young opponent a lead of 5 points in each game. Ward more than held his own with the champion, hitting with murderous power and traveling around the court at a volcanic pace. His ability as a getter put Kinsella's efforts to score to nought again and again. Fencing with a wrist of steel that enabled him to whip back the champion's best planned shots in the most surprising fashion, Ward mastered everything that Kinsella sent to the wall. Volleys and half volleys flowed off his racquet in bewildering succession, and when Kinsella sought to score on a drop shot off the back wall Ward catapulted himself into the corner to return the ball with a remarkable backhand shot. There were many shots that the City A. C. youth made that defied description.

An unusual number of nick shots added to the score of Ward. These worried Kinsella, for they gave him little chance to get his racquet on the ball. The champion's control was not of the best in the early stages and there was a worried look on his face as he hit into the telltale constantly, sometimes on a delicate change of pace that would have won the point for him had he lifted the ball high enough. It looked as though Ward was good enough to hold his own with the world's champion without the aid of a handicap.

Not once in the first game did Kinsella hold the lead, and in the second game he went to the front for only a moment at 7—6. Ward taking the lead immediately after with a run of 3. When the City A. C. star went into a lead of 6—0 in the third game things looked bad for Kinsella. Ward's energy seemed boundless, and he was playing with a tigerish fury that would not be denied. For five successive hands he held Kinsella scoreless as the champion hit into the telltale or was unable to get out of the way of the ball. Then Kinsella found himself.

Champion Hits Stride.

The exhibition of the champion from this time on to the end was dazzling. His arm seemed to gain new strength to pound the ball with such devastating force as to leave his opponent helpless. So fast did it travel up and down the court and around the corners that the eye could hardly follow it. Ward was helpless as he sought to hold the other off. Kinsella's angle shots, that barely skimmed the telltale and kept close to the floor, permitted no return. They were the strokes of a master who knew his angles and had his shots down to a science.

The rallies were one continual onslaught after another, with Ward on the defensive. Only the marvelous agility of the younger player and his uncanny wrist work enabled him to make so great a fight as he did in these three last games. The explosion of shots sounded like the wind-up of a Fourth of July fireworks bombardment. Kinsella gained the lead in the third game with a run of 4 and made a run of 3 right after. Changing pace and laying on the ball with all his might the champion took the game at 15—10. Ward again gained a lead of 6—0 in the fourth game, running 3 points in his first hand. Kinsella came back with a similar run on three kill shots and then tied the score at 7-all. Ward took the lead again at 9—8 and from this point on Kinsella stayed in front by a narrow margin to the end of the game.

Kinsella held Ward scoreless in the final game until he had made 4 points. A run of 6 decided the match. Ward was losing control under the terrific strain of recovering Kinsella's terrific drives around the corners and hit into the telltale constantly. He rallied to make a run of 4 and then Kinsella went out.

7,700,000 WITNESSED WESTERN FOOTBALL

Official Big Ten and Missouri Valley Conference Attendance Figures Are Announced.

CHICAGO, Dec. 10 (AP).—Upward of 7,700,000 football fans witnessed conference and intersectional clashes of teams of the Western Conference and Missouri Valley Conference. Official attendance figures were compiled tonight.

In its conference and intersectional clashes the Big Ten drew 1,382,000. Ohio State led in receipts with about $300,000 and Ohio also drew the largest attendance for a single game, that with Illinois, when 84,926 fans jammed the Columbus Stadium to see Grange.

In the Missouri Valley Conference the attendance was approximately 350,000 for conference and intersectional contests. Missouri, the title winner, had the largest total attendance, reporting 185,000, but Nebraska, with an attendance of only 143,000, reported the largest receipts, $122,700.

Columbia Election on Monday.

Columbia's varsity football captain for the 1926 campaign will be elected Monday at a meeting of this year's gridiron letter winners. Seventeen men will be entitled to vote. The favored candidates appear to be Mike Besit, a junior, and Bill Madden, a sophomore, both halfbacks.

COLGATE FIVE WINS, 36-34.

Rally in Last 5 Minutes Beats Hobart—Trailed at Half-Time.

Special to The New York Times.

HAMILTON, N. Y., Dec. 10.—Colgate staged a sensational rally in the last five minutes here tonight and defeated Hobart by 36-34. Hobart led at half-time by 22-12.

The line-up:

COLGATE (36).		HOBART (34).
Glenn	R.F.	Trapnell
Solari	L.F.	Doubert
Redeman	C.	Barrett
Richardson	R.G.	Kennedy
Brownell	L.G.	Borna

Goals from field—Colgate: Kennedy 5, Conners 6, Clark 1, Seybolt 2, Redeman 1. Hobart: Trapnell 5, Doubert 4, Barrett 1, Kennedy 1, Conners 2. Hobart: Trapnell 3, Doubert 1, Barrett 2, Borna 2.

Substitutions—Colgate: Seybolt for Glenn, Clark for Solari, Bickle for Redeman, Redeman for Bickle, Kennedy for Richardson, Howard for Brownell, Conners for Howard. Hobart: Leader for Borna, Engert for Leader.

Referee—Risley of Colgate. Time—20-minute halves.

COLUMBIA LISTS 8 MEETS.

Wrestlers to Compete in 7 Dual Events and Intercollegiates.

Seven dual meets and the Intercollegiates at Penn State on March 19 and 20 are included in the Columbia varsity wrestling schedule issued yesterday by Graduate Manager of Athletics Reynolds Benson. Princeton and Springfield will not be met, but Williams has been added.

Coach Peterson's charges will open their season a week from today against Brooklyn Poly in the latter's gym.

The schedule:

Dec. 18, Brooklyn Poly, away.
Jan. 15, Pennsylvania, at home; 16, Harvard, at home.
Feb. 12, Williams, at home; 20, Syracuse, at home; 27, Cornell, at Ithaca.
March 6, Army, at West Point; 19-20, Intercollegiates, Penn State.

Bud Coe, End, to Lead Iowa State.

AMES, Iowa, Dec. 10 (AP).—Roland (Bud) Coe, end, has been elected captain of next year's Iowa State football team. Coe is a junior veterinary medical student.

Hunt of Rutgers Eleven Gets Most Valuable Player Award

Special to The New York Times.

NEW BRUNSWICK, N. J., Dec. 10.—At a dinner to the Rutgers football squad given by the Rotary, Kiwanis and Lions clubs of New Brunswick tonight, the Elwood Waller Trophy, a silver football on a pedestal, was awarded to Lester E. (Frenchy) Hunt of Brooklyn, captain-elect and star end, for being the most valuable member of the Rutgers team last season. In 1924 the trophy was won by Homer Hazell, All-American fullback.

MLLE. LENGLEN GLAD TO PLAY MISS WILLS

Is Pleased to Hear U. S. Champion Plans Trip to Riviera—Enters Cannes Tourney.

MISS WILLS GETS LEAVE

U. of California Grants 6-Months Absence to Star, Who Sails for France Early in January.

NICE, France, Dec. 10 (AP).—Susanne Lenglen against Helen Wills is the tennis treat which will be offered to fans on the French Riviera next January, if the American champion carries out her intention to come to Europe this Winter.

Mlle. Lenglen sent in her entry today for the Hotel Metropole tournament at Cannes.

"I am greatly pleased that Miss Wills has decided to come to the Riviera this Winter," the French queen of the courts said. "It is certain to give a great boost to French Winter tenis. Miss Wills is the finest type of sportswoman and a great tennis player.

"My Winter campaign was all mapped out before I knew she intended coming to France and hence nothing will not interfere with the schedule I have outlined for myself, which consists of playing singles in three tournaments and in the doubles and mixed doubles in all the Winter tournaments, as I have been doing for the last three or four years."

Susanne then added with a twinkle in her eye: "Please tell your American journalist friends not to say that I quit or that I am afraid to meet her if I should not be entered in the singles in some tournament in which Miss Wills takes part."

Miss Wills Maps Trip.

BERKELEY, Cal., Dec. 10 (AP).—Miss Helen Wills, national woman tennis champion, has obtained a six months' leave of absence from the University of California, where she is a student, majoring in art, and will depart early in January for France. She plans to continue her art studies there and will play tennis as a side line. She expects to land at Havre about Jan. 15, accompanied by her mother.

Miss Wills's trip is being made independent of any tennis organization. After playing through tournaments at Nice, Cannes and on the Riviera, she will go to England for the Wimbledon championships and later return to the United States in time to defend her title.

Before entering any tournament in Europe she will spend about two weeks on the courts, accustoming herself to the different court conditions and tennis balls.

Cuban Champions on Way Here.

HAVANA, Dec. 10 (AP).—Soldado Deas, featherweight, and Genaro Pino, flyweight, both Cuban champions, left yesterday for New York. Their managers are said to have arranged several bouts for them.

JOHN DAVID
The Smartest New York Fashions Of The Day And Night
BROADWAY AT 32D STREET Facing Greeley Square
1268 BROADWAY Hotel Martinique
358 MADISON AVENUE Facing Biltmore
125-27 WEST 42D STREET Facing Bush Building
STEIN-BLOCH SMART CLOTHES and MEN'S FURNISHINGS AND HATS
BROOKLYN PEACE AT NEW 62 BROADWAY, Below Wall
NASSAU AT MAIDEN LANE
Two Shops in Brooklyn
COURT STREET AT MONTAGUE
FULTON STREET AT SMITH

THE TALK OF THE TOWN
For Dining, Dancing And The Theatre

$50

The Nonchalant
The Advanced 1926
TUXEDO SUIT
(COAT AND TROUSERS)
All The Elegance Of An Evening Suit With All The Ease And Comfort Of A Lounge Suit. Remarkable Value.

Tuxedo Hat—Black Felt With Black Cross-Grain Ribbon Made Especially For Wear With The Tuxedo Suit, $7.

Waistcoat—The "ill-O-ET"—Skeleton Construction And Backless. Slips Over Your Head And Fastens At Back With Semi-Silk Trimly Single-Breasted Or Double-Of Rich Black Silk Or Crepe White Pique, $7.50 To $13.50.

Gloves—Imported Arabian Mocha For Tuxedo, $3.50 And $4.50; Silver Mounted Black Ebony Walking Stick, $6, $8 And $10.

Exclusive, But Not Expensive
COMPARE!

A. G. SPALDING & BROS. TRADE SPALDING MARK EST. A.D. 1876 REG. U.S. PAT. OFF.

Spalding Downtown | Spalding Uptown

Spalding Ice Skates
Make Ideal Gifts

Blue Streak Tubular Skates. Racers and hockeys mounted on shoes, for men and women, boys and girls. The lightest, fastest, strongest skates made. Complete with shoes. . . . . $10.00 and $11.00

Rink and Hockey Skates. Finely tempered steel. Made and guaranteed by Spalding's. $10 to $15

Fancy Skates. There are all kinds, from the finest imported Swedish skates to domestic skates, as low as $5

And, of course, Tobogganz, Skis, Sweaters, etc.

A. G. Spalding & Bros.
105-107 Nassau Street (at Ann Street)
518 Fifth Avenue (at 43d Street)
599 Broad Street, Newark, N. J.

Capacity Crowd to See Berlenbach Defend Title Against Delaney

BERLENBACH MEETS DELANEY TONIGHT

Will Defend His Light-Heavyweight Title at Fistic Debut of Madison Square Garden.

CHAMPION 7 TO 5 FAVORITE

Crowd of 23,000 Expected to Jam Huge Amphitheatre, With Receipts About $175,000.

HOW BOXERS MEASURE UP.	
BERLENBACH.	DELANEY.
24 years	Age	24 years
5 feet 10 inches	Height	5 feet 11 inches
175 pounds	Weight	186 pounds
17 inches	Neck	16½ inches
40 inches	Chest (normal)	38 inches
44 inches	Chest (expanded)	41½ inches
75½ inches	Reach	74½ inches
13½ inches	Biceps	12¾ inches
8¼ inches	Wrist	7⅞ inches
32½ inches	Waist	29 inches
21 inches	Thigh	19 inches
14½ inches	Calf	13¾ inches
8⅝ inches	Ankle	8¼ inches
13¼ inches	Forearm	12⅝ inches

Professional boxing will make its début in Madison Square Garden tonight when Paul Berlenbach, world's light-heavyweight champion, defends his title against Jack Delaney of Bridgeport, Conn., in a bout scheduled for fifteen rounds to a decision. The battle promises to provide another blue-ribbon event in the long history of fistiana, for despite the fact that Tex Rickard's new indoor arena is the largest of its kind in the world, its seating capacity will be taxed to the limit when champion and challenger climb through the ropes.

With the house completely sold out, a crowd of 23,000 is expected to turn out for the championship fight and receipts in all probability will total in the neighborhood of $175,000. The only tickets now available are the $2 admission pasteboards, which will be placed on sale at the gallery box office at 5 o'clock this afternoon.

The bout, too, will mark one of the few times that a boxer enters the ring a favorite to beat a man who previously had decisively defeated him and knocked him out. On March 14, 1924, at the old Garden arena, Delaney sent Berlenbach down for the count in the fourth round, bringing to an end a sensational string of knockouts the Astoria battler had compiled up to that time, both as an amateur and a professional. Most of Berlenbach's victims at the time, however, had been mediocre fighters and Berlenbach himself was little more than a raw novice when Delaney polished him off with comparative ease.

Berlenbach Much Improved.

Since then, however, Berlenbach has improved tremendously. Always a heavy puncher, he has added to his natural ability as a walloper a good defense and the knack of landing his blows more effectively and cleanly. His winning of the world's title from Mike McTigue this year also has given him that necessary confidence in himself that comes to all champions.

Berlenbach will enter the ring tonight a 7-to-5 favorite. Odds more liberal than these were offered on the title-holder a week ago, but the report of the State Athletic Commission deputies who examined Delaney early this week and found him in perfect condition caused odds to shorten considerably. The wonderful shape the Bridgeport fighter has attained has caused Delaney's stock to take a tremendous rise and there are quite a few who believe he will duplicate his previous victory over Berlenbach.

Delaney's long siege of training has, to all outward appearances, at least, eliminated every trace of his illness which caused him to abandon a chance at the title late last Summer. He is still a better all-round boxer than Berlenbach and in his right uppercut he has a blow powerful enough to drop any man for the count if it lands cleanly on the spot.

Fight May Be Short One.

The bout, in fact, will be largely Delaney's right uppercut against Berlenbach's battering left, and the critics are virtually agreed that one of these blows will terminate the fight before its scheduled limit. It is also generally thought that Delaney's best chances for a knockout will come in the early rounds and that if the bout goes beyond six rounds, Berlenbach will be the one to do the knocking out.

Both fighters wound up their training with light sessions at their respective camps yesterday, Berlenbach in Summit, N. J., and Delaney in Bridgeport. They will come into the city this morning and appear at the commission offices at 2 o'clock this afternoon for the official weighing in. Berlenbach expects to be just inside the 175-pound limit, while Delaney will be well under the required mark, weighing not more than 186 or 187.

George Cook, Australian heavyweight, and King Solomon of Panama will meet in the semi-final of ten rounds, while a six-rounder will see Pat McCarthy of Boston and Alex Rely, a Peruvian fighter, in action. Mike Reilly and George Johnson will clash in one of two fours, while the other will be between Andy Kid Palmer and Harold Maya. The first preliminary bout will get under way at 8 o'clock and the main event is scheduled to go on at 10.

PENN CREWS TO ROW IN SIX REGATTAS

Schedule for 1926 Includes Races Against Navy, Yale, Harvard, Columbia and Princeton.

PHILADELPHIA, Dec. 10.—Penn's oarsmen will compete in six regattas, according to the 1926 rowing schedule announced today. The list calls for the Red and Blue oarsmen to compete against the leading eights in the country.

The first regatta is scheduled for May 1, when the Quakers will meet the Naval Academy varsity, junior varsity, freshman and 150-pound crews at Annapolis. On May 8, Penn, Yale and Columbia will vie for laurels at New Haven. Varsity, jayvee and freshman boats will row in this regatta. The same Red and Blue crews will oppose Harvard and Massachusetts Institute of Technology at Cambridge on May 22.

A week following this Penn varsity and freshman eights will row against Princeton and Columbia in the annual Childs Cup races at Princeton. A race between the Penn and Syracuse varsities will be a feature of the Henley regatta on the Schuylkill May 31. Red and Blue junior varsity, third varsity and 150-pound shells also will compete in this regatta.

The annual Poughkeepsie regatta will complete the Penn schedule. Varsity, junior varsity and freshman shells will row.

Wabash on Minnesota Schedule.

MINNEAPOLIS, Dec. 10 (AP).—Wabash College of Crawfordsville, Ind., was signed today to meet the Gophers here Oct. 23, completing the University of Minnesota 1926 football schedule.

REMEMBER
Blue Ribbon Vaudeville Orchestra

Colgate Captain, on Wager, Walks 54 Miles in 12 Hours

Special to The New York Times.

HAMILTON, N. Y., Dec. 10.—A mere matter of a half hundred miles means little to Orin G. Judd of Brooklyn, captain of the Colgate cross-country team. When a fellow-student offered to wager $10 that Judd would be unable to walk or run to Utica and back, a distance of fifty-four miles in twenty-four hours, his offer was immediately accepted. Judd left here at 4 A. M. today and covered the distance in twelve hours' walking time. He returned here at 5 P. M., having stopped one hour to eat.

GARCIA WILL MEET FINNEGAN ON DEC. 18

Boxers to Clash in Semi-Final to Kaplan-Herman Bout—Other Ring News.

Announcement was made yesterday at Madison Square Garden that the card supporting the world's featherweight championship bout between Louis (Kid) Kaplan, the champion, and Babe Herman at the Garden on Dec. 18 has been completed. The semi-final bout of ten rounds will be between Mickey Garcia and Honeyboy Finnegan, while Jackie Snyder of Brooklyn and Tony Mandell of Providence will meet in a six. Nick Quagarelli and Tommy Jones will clash in one of two four-rounders, while the other will bring together Willie Mack and Johnny Felucci.

Final arrangements also were completed for the card of bouts that will feature the annual Christmas Fund boxing carnival to be held in the Garden on the night of Dec. 23. The main event of ten rounds will bring together Mike McTigue, former world's light-heavyweight champion, and Tiger Flowers, Atlanta negro boxer. This bout displaces the Jimmy Goodrich-Lucien Vinez contest, which automatically was wiped off the card when Goodrich lost his lightweight title to Rocky Kansas in Buffalo last Monday.

George Godfrey, negro heavyweight, will appear in the semi-final, also scheduled for ten rounds, against Martin Burke of New Orleans, while in a third ten-rounder Corporal Izzy Schwartz will oppose Ernie Jarvis, the British flyweight. In a special six, Fidel La Barba, the Coast star who wrested the American flyweight title from Frankie Genaro, will oppose Joe Lazarus, former amateur champion. The scale of prices also was fixed yesterday, the tickets ranging from $2 to $10.

Tommy Hughes, Detroit flyweight, and Al Brown, local boxer, will wind up their training today for the main bout of ten rounds at the Commonwealth S. C. tomorrow night. The bout will mark the Eastern début of Hughes, who holds a decision over Corporal Izzy Schwartz and has aroused considerable interest here. Black Bill, Cuban flyweight, and Joe Melito will meet in the semi-final ten and Hip Sing Loe, Chinese boxer, and Johnny Gorney of the Bronx will clash in the opening ten.

23D Y. M. C. A. BOXER SCORES 2 KNOCKOUTS

Corbett Wins Twice in First Round in Crescent A. C. Tourney to Top 130-Pound Class.

Frank Corbett of the Twenty-third Street Y. M. C. A. was the star boxer in the twelve amateur bouts held last night at the Crescent A. C. in Brooklyn. In the 130-pound class he scored two one-round knockouts to win both the preliminary and final. In the preliminary Corbett beat James Harden, unattached, and in the final Dominick Orsi of the Paulist A. C.

In the other classes the winners were: Charles Roberts, Clark House, 112-pound class; Clarence Davis, Star Gymnasium, 128-pound class, and Leo Heinan, Ascension Parish House, 135-pound class. Heinan won one of his bouts with a knockout.

The summaries:

112-Pound Class—Charles Roberts, Clark House, defeated M. Rodrigues, Holy Name Club, four rounds, judges' decision; Jack Cohen, unattached, defeated Sam Gross, Rialto A. C., three rounds, judges' decision. Final—Roberts defeated Cohen, three rounds, judges' decision.

128-Pound Class—Clarence Davis, Star Gymnasium, knocked out Victor Ricci, Parkway Gymnasium, one round; Hughie Ratzel, National A. C., defeated Eddie Curley, Boston, four rounds, judges' decision. Final—Davis defeated Ratzel, three rounds, judges' decision.

130-Pound Class—Dominick Orsi, Paulist A. C., defeated Salvatore Ricci, Parkway Gymnasium, three rounds, judges' decision; Frank Corbett, Twenty-third Street Y. M. C. A., knocked out James Harden, unattached, one round. Final—Corbett knocked out Orsi, one round.

135-Pound Class—Leo Heinan, Ascension Parish House, knocked out George Burns, Paulist A. C., two rounds; Al Parente, Parkway Gymnasium, defeated Johnny Duffy, St. Jerome's Catholic Club, three rounds, judges' decision. Final—Heinan won from Parente by default.

KNOCKOUTS FEATURE SHOW.

Milligan Stops Goldberg on New Talent Card in Brooklyn.

Two knockouts featured the new talent show of ten four-round bouts at the New Broadway Arena in Brooklyn last night. Two thousand persons saw Patsy Milligan of the Bushwick section knock out Otto Goldberg of the east side in the first round, and Willie Greenspan knock out Murray Krueger of the east side in the third round.

The summaries:

Tony Callasano, South Brooklyn, 147¼ pounds, defeated Eddie Roberts, Los Angeles, 147; Willie Greenspan, East Side, 125¾, knocked out Murray Krueger, East Side, in third round; Ralph Cohen, Flatbush, 117, defeated Willie Pierson, East Side, 154; Nick De Salvo, Corona, 117, defeated Tony Allgeino, East New York, 115¼; Patsy Milligan, Bushwick Section, 133¾, knocked out Otto Goldberg, East Side, 132, in first round; Joey Knapp, Harlem, 142, defeated Carl Jensen, Denmark, 140¾; Tony Picciano, Fordham, 134¾, defeated Leo Huggins, Coney Island, 126; Pete Passafuiaro, Brownsville, 121½, defeated Frankie Knapp, Bay Ridge, 120; Joe Marciante, Brownsville, 116, drew with Harry Traub, Harlem, 114; Joe Littman, Harlem, 151½, defeated Joe Raynor, Newtown, 154½.

TIGER FLOWERS IS VICTOR.

Gains Decision Over Moody of Wales—Ted Marchant Beaten.

BOSTON, Dec. 10 (AP).—Tiger Flowers of Atlanta, Ga., won the judge's decision over Frank Moody of Wales in their ten-round bout here tonight, outpointing his rival in every round and knocking him through the ropes in the second.

Ted Marchant of England lost the eight-round semi-final to Johnny Andressano of East Boston on decision. Jack Elliott of England defeated Frank Bush of Norwich, Conn., in four rounds.

DEMPSEY AND WILLS MAY BATTLE HERE

Rickard's Jersey Arena Is Now Mentioned as Site for Bout Signed in Michigan.

SAYS CONTRACT IS BROKEN

Champion, However, Fails to Give Details—Rickard to Investigate Situation.

CHICAGO, Dec. 10 (AP).—A fresh batch of reports on plans for a boxing match between Jack Dempsey and Harry Wills next Summer came tonight after a conference today of Floyd Fitzsimmons, Michigan City (Ind.) promoter, who obtained Jack Dempsey's signature, and Ray Cannon, Milwaukee attorney, Dempsey's legal adviser.

The two expect to meet Dempsey in Los Angeles next week to discuss the probable withdrawal of the South Bend (Ind.) syndicate from the match and selection of a new set of financiers.

It was reported that there was a possibility of the selection of Boyle's Thirty Acres in New Jersey for the match, which would put it in the hands of Tex Rickard.

Reports from Los Angeles indicated that the withdrawal of the South Bend backers, who secured the Dempsey and Wills signatures last Fall at Niles, Mich., might be announced at any moment. These reports were based on the alleged unwillingness of the South Benders to post substantial forfeits. Cannon left tonight for Los Angeles and Fitzsimmons expects to leave tomorrow night.

In South Bend rumors are said to be based on reports of the apparent unwillingness of the Indianans to go to Los Angeles for the Dempsey conference and put up a further deposit of cash.

Champion Is Waiting.

LOS ANGELES, Dec. 10 (AP).—Jack Dempsey, talking here tonight relative to rumors from the East, admitted that his contract with Floyd Fitzsimmons for a match with Harry Wills had been broken.

The heavyweight champion failed to reveal details of the alleged breach of contract and indicated that he was not greatly concerned as to what the next step would be. He said he understood that another offer was to be made to him, but did not know what it was to be.

"I'm sitting here waiting. If they can show me a satisfactory contract that's fine with me," he said.

Rickard Prepared to Act.

Tex Rickard, when informed of the report from Chicago that he might be asked to stage the Dempsey-Wills fight at his New Jersey arena in Boyle's Thirty Acres, stated he had heard nothing officially from either Promoter Fitzsimmons or any one else connected with the proposed Indiana fight, but that he would be prepared to act should anything develop in the matter. He added, however, that before he took any definite action he would first have to make a thorough investigation of the case.

Rickard always has doubted the sincerity of the Niles signing, being firm in the belief that he eventually will be the promoter of the big fight. Rickard has a signed contract on record with the New York Commission, with Jack Kearns, but when Dempsey repudiated Kearns's authority to act for him and closed with the Indiana syndicate Rickard announced that he was through with the matter, for the time being, at least.

Rickard declined to say yesterday whether he would consider staging the fight in New Jersey or insist on holding it in New York if the promotion of the bout were put up to him.

Knepper Recovering From Operation

SIOUX CITY, Iowa, Dec. 10 (AP).—Rudolph (Ruddy) Knepper, amateur golfer, is recovering from an operation he underwent Tuesday for hernia.

Shock Socks Now Worn by British Women To Increase Speed on Hard Tennis Courts

LONDON, Dec. 10.—Shock socks are now being worn by British tennis players to add speed to their footwork on the hard courts.

Mlle. Lenglen, the French champion, set the pace among the women players for the sleeveless, short-skirted tennis costume and also the almost universal hair band, but she has refused to take up the sock idea.

The shock socks first appeared here at some of the indoor hard courts, where the spectators were surprised to see the women wearing what appeared at first sight to be a band wrapped about their ankles.

This effect was caused by an extraordinarily heavy woolen sock of men's size, which is worn over the silk stocking and rolled down. The fashion does not add to the attractiveness of ankles, but the players aver it has the merit of giving greater comfort and serving as a shock absorber on solid courts during strenuous play.

NEW YORK SEXTET BEATEN BY OTTAWA

Senators, Led by Smith and Nighbor, Score Fourth League Victory in Row, 3-0.

STANDING OF THE TEAMS.	W.	L.	P.C.
Ottawa	4	0	1.000
Pittsburgh	3	2	.600
Montreal	3	2	.600
New York	2	2	.500
Boston	2	4	.333
Canadiens	1	3	.250
Toronto	1	3	.250

OTTAWA, Dec. 10 (AP).—Scoring their third consecutive shutout victory and their fourth triumph in a row in the National Hockey League, the Ottawa Senators sent New York down to a 3 to 0 defeat here tonight. The Senators won by three goals, but it is only fair to say that only Vernon Forbes stood between them and a much larger margin.

Completely outplaying the New Yorkers at every stage of the last two periods, the Senators made the Gotham team look very ordinary, and but for the phenomenal work of Forbes would undoubtedly have won in a walkover. An idea of the difference in the teams can be gained by the fact that in the two final periods Forbes turned thirty shots aside, while Connell was called upon to stop only seven shots—three in the second and four in the last.

Billy Burch was the outstanding star of the visitors and turned in a grand game, but the persistent attack of the Ottawa sextet frustrated any attempt Gorman's men made at combination, and the individual efforts were practically smothered. Ottawa's defense tonight consisted of a relentless attack that had the visitors fighting desperately to stave off goals for the major portion of the game.

Frank Nighbor and Hooley Smith again led the Senators with superb displays, the work of Nighbor being especially brilliant. At one time in the second period he turned back six successive New York attempts to get the puck past centre ice. He assisted in the scoring of the second goal and scored the other two himself.

Boucher and Clancy made an airtight defence in front of Connell, who registered his fourth shutout of the season and his third in league fixtures. Kilrea was a star while used.

A packed house turned out to see the team play, and while the Gotham team was decisively beaten the rink was in a constant uproar from the many thrilling plays executed. The crowd rose en masse on several occasions to cheer the spectacular work of the ex-Tiger goaler, who barred the way to a sweeping victory for the league leaders.

The game was hard fought but clean, and while fourteen penalties were imposed the offenses were mostly of a trivial nature. Cooper Smeaton was master of the situation at all times.

A blinding pace was cut out by both teams in the opening period and Forbes and Connell were the heroes of the first twenty minutes. It was a case of goaling par excellence. At one time New York had two men in the penalty box, but although Denneny, Nighbor and Smith peppered Forbes with shots, they could not score. Finally, Nighbor broke from his own defense, rushed down left wing and drilled one into the net, the puck passing between Forbes and the near post. In the closing minute Clancy just missed a close shot.

There was no scoring in the second period, but the Senators clinched the game with two goals in the final frame, both of which were directly due to the great play of Nighbor. He started the rush that gave the Senators their first goal when he teamed with Smith, who took the pass, circled Randall and came out in front to whack to score. Nine minutes later Nighbor clinched the game with a goal from a double pass with Denneny.

The line-up:

OTTAWA (3).		NEW YORK 0.
Connell	G.	Forbes
Boucher	R.D.	Randall
Clancy	L.D.	Langlers
Nighbor	C.	Burch
R. Smith	R.W.	W. Green
Denneny	L.W.	R. Green

Goals—First period—Ottawa: Nighbor 16:50. Third period—Ottawa: R. Smith 1:55, Nighbor 8:55.

Penalties—Randall 5, W. Green, Clancy 4, R. Smith, Langlers 2, Nighbor.

Substitutions—Ottawa: Berman, A. Smith, Finnegan, Kilrea. New York: Simpson, McKinnon, Bouchard, Campbell, Cameron, Morrison.

Referee—Cooper Sweaton, Montreal.

LEARY TO CAPTAIN FORDHAM'S ELEVEN

Three-Letter Man and Star End Succeeds Manning as Maroon Leader.

Tom Leary, Fordham's clever end, was elected to captain the Maroon in football next season at a meeting of the letter men yesterday. Leary succeeds Joe Manning, star halfback, and now leader of the Fordham quintet, of which the captain-elect is also a member.

The new Maroon football leader is one of the best wingmen that Fordham has ever had and was nominated as one of the outstanding players at his position during the past season, being rated on many of the "All" teams. During the past season very little yardage was gained around his side of the line.

In his first year of football at Fordham Leary played at tackle, but was shifted to end the next year, which position he has occupied for two seasons. Besides being one of Fordham's best ends he was regarded highly as a tackle, but was changed because of his speed and ability to handle passes. He was the fleetest player on the Fordham squad.

Leary is the only three-letter man at Fordham at present and is the most outstanding three-sport performer since Frank Frisch. Last season he was a second-string guard on the basketball team and is now putting up a stiff battle for a regular berth as a running mate to Joe Manning. He also held down a position on the track team, making his insignia in the sport.

Manning's successor is a resident of Springfield, Mass., coming to Fordham from Westbrook Seminary in Maine, where he played fullback and various other positions on the football team. Next season will be his last at Fordham and will mark the hardest schedule that the Maroon has attempted in recent years.

KIENDL PRESIDENT OF L. I. GOLFERS

St. Albans Man Is Elected at Annual Meeting Here to Succeed Oler.

CLUBS OFFER COURSES

Make Bids for Association's 1926 Tourneys—Sarazen Off for Miami—Other Golf News.

By WILLIAM D. RICHARDSON.

Fred W. Kiendl of the St. Albans Golf Club was elected President of the Long Island Golf Association at the annual meeting which that organization held at the Hotel McAlpin yesterday afternoon. Mr. Kiendl succeeds Wesley M. Oler Jr. of the South Shore Country Club.

The other officers for 1926 elected at the meeting were: William W. Pell of Cherry Valley, Vice President, succeeding Frank H. Hoyt of the Engineers; Stephen J. Geoghegan of Huntington Country Club, runner-up for the New York State amateur championship, as Secretary, in place of Floyd E. Woolsey of Garden City; Andrew Stewart of Engineers, Treasurer, succeeding Harold C. Richard.

William F. Ladd of Rockaway Hunting Club and Morton Feary of Garden City Golf were elected members of the Executive Committee.

Outside of the election of officers and the offering of courses for the 1926 events sponsored by the association, there was little business transacted. What there was was handled with neatness and dispatch, a glowing example for others to follow.

No action was taken so far as definitely awarding any of the championships to clubs, the ultimate decision being left to the Executive Committee. In addition to the regular list of tourneys which the association conducts, Long Island will next year be the scene of the triangular team matches among the three districts which make up the metropolitan. This event, generally one of the most interesting of the year and a harbinger of the season, is rotated and 1926 will be Long Island's turn. Two clubs made specific bids for the matches. One was the Nassau Country Club, which has been undergoing a thorough overhauling of late. The other was the Pomonok Country Club.

Nassau Among Bidders.

Nassau also bid for the district amateur championship. Salisbury put in a bid for anything and everything, as did Cherry Valley and Southward Ho! St. George's offered its course for anything except the district open championship. Although there was no inkling of it, no surprise would be occasioned if the open was again awarded to Salisbury. The munificent manner in which J. J. Lannin treated the professionals during last year's event set a standard which no private club could match, even if it wished to do so, and it wouldn't be surprising if "J. J." has won the event for life. Of course Salisbury will be the scene of the P. G. A. championship next year, but with four or five courses available a few extra championships mean little or nothing.

So princely did Mr. Lannin entertain last year that he shared with retiring President Oler the distinction of receiving honorable mention at the hands of the officials and delegates. Mr. Lannin got a vote of thanks to go with the gold watch and chain and pencil that the professionals gave him last Fall. Mr. Oler got a handsome wallet with his name on it and everything. So touched was the former high jump star by the parting gift that he dubbed his drive when he started to express his appreciation.

The report of Treasurer Richard showed that the association had a healthy balance of $732.05 in the bank, an increase of $552.95 over last year. The total receipts for the year were $3,000.10 and the expenditures $2,268.05. The membership is now fifty clubs, an increase of ten over last year. It was pointed out that there are now about eighty-seven clubs on the island, eighty of them eligible for membership. The total number of golfers in the district over which the association has jurisdiction is approximately 24,000.

Ward's Memory Honored.

In his résumé of the year, President Oler declared it to be the most successful ever held, pointing to the increased attendance at the various tournaments. He paid a high tribute to the late John M. Ward, "father of the Long Island Association" who died during the year. "One cloud darkened an otherwise brilliant year," he said. "It was the sudden passing of our beloved friend, John Montgomery Ward, the first President and one of the founders of our association. His loss has been keenly felt by all who knew him, and his memory will be cherished in the annals of sport as typifying all that is finest and best in both professional and amateur sportsmanship."

It may be that the association will do the polite thing next year and sponsor a championship for the Long Island women golfers. One of the delegates stated that a request had been made by the ladies, but owing to the fact that none of the delegates present knew a great deal about it, the matter was referred to the Executive Committee. At the present time the Long Island women have no separate organization and it may be that the association will assist in arranging and conducting a championship for them.

Walter Z. Shafer, President of the Westchester County Association, was a guest at the meeting and outlined some of the things that his association is doing in the way of welfare work, both as to courses and caddies.

Sarasens Southward Bound.

Among the passengers to sail on the American liner Kroonland, inaugurating the new service to Miami, Fla., yesterday were Gene Sarazen, metropolitan open golf champion, and Mrs. Sarazen. The former national open and P. G. A. titleholder follows in the wake of Walter Hagen, who is now in the "promised land." Sarazen goes to take up his Winter duties at Golf Park. He will be joined by his playing partner, Leo Diegel, Canadian open champion. Diegel will leave tomorrow for Washington and Pinehurst and expects to go to Florida within the next ten days. Willie Klein, newly appointed professional at Wheatley Hills, will leave today for the South, his destination being West Palm Beach.

"Long Jim" Barnes, British open champion, is scheduled for ten days or more at Pinehurst, N. C. He leaves tomorrow and will be joined by Freddie McLeod of Washington. Together they will play a series of exhibition matches at the North Carolina golf Eden. Long Jim will then return to New York for the holiday season, and after that go direct to Temple Terrace, where he will team up with Johnny Farrell of Quaker Ridge. After the season in the South Barnes will come back to Rockwood Hall where he has been engaged as professional.

Other News of Sports On Next Page

Direct From Our New York Tailoring Shops to You
BROMLEY'S CLOTHES

The WALES $37.50

Another Bromley Value!

This tuxedo at $37.50 is an example of Bromley's Direct-to-Wearer values. Correctly designed. Wide peaked lapels and full shoulders. Straight trousers. Finely tailored in every detail. An exceptional value.

BROMLEY'S CLOTHES
6 East 46th Street
317 Broadway
1 Maiden Lane

Dinner Suits
for the holidays are necessities rather than luxuries—but those by Luxenberg are tailored with the good taste and fine lines that lend an air of affluence.
$39.50
NAT. LUXENBERG & BRO.
27 Union Square West • New York
(Bet. 16th & 17th Sts.)

Extra Certificates!
December 11th and 12th

Get your Christmas RICOROS
Friday and Saturday

SHOP early and take advantage of this offer of extra certificates. See the most complete line of smokes in town.

We recommend *Ricoro* cigars. Every man, whether he smokes cigars or cigarettes, will like them—they are so amazingly mild and satisfying.

Eight sizes to choose from, in boxes of 25 and 50, $1.88 to $7.00 the box. If in doubt on the size, ask the man behind the counter.

UNITED Cigar Stores
Largest Because We Serve The People Best
2850 Retail Distributing Points Throughout the United States
Mail Order Dept., Flatiron Bldg., Fifth Ave. & 23rd St., New York

OHB

Why Dress for Dinner?

Because it is a pleasant little ceremony that will help you to forget the day's work and enjoy the evening's play.

Because it is a compliment without words that she will surely appreciate.

Because you may go wherever you will without the possibility of embarrassment.

Because D'Andrea Brothers' evening clothes will become you mightily and fit you to the manner born. Ready to Wear Tuxedo Suits of irreproachable style and quality at $95.

D'Andrea Brothers Inc.
MEN'S TAILORS
587 Fifth Avenue at Forty-seventh
Telephone—Murray Hill 5532

Firetoma Upsets Form at New Orleans by Beating Guelph in the Shreveport

OUTSIDERS SCORE AT NEW ORLEANS

Form Players Shocked When Firetoma Wins Shreveport at $45.40 for $2.

RUNNING FOX PAYS $102

Beats Pogonip and Lierre in Mile Event—Music Girl Bows to Headley's Selective.

Special to The New York Times.

NEW ORLEANS, Dec. 10.—The victory of one of the longest shots of the present meeting jolted the form players at Jefferson Park here today when Firetoma, J. B. Partridge's four-year-old bay gelding, raced home in front to win the Shreveport Claiming Handicap by a head from H. C. Patterson's Guelph. Firetoma paid $45.40 for a $2 ticket in the mutuels to win, and covered the mile and an eighth over a fast track in 1:53 3-5 with the feather of 102 pounds up. Mrs. G. Read's Prince James, the favorite, finished sixth in a field of eight. Mary Ellen O, owned by C. Graffagnini, captured third money. W. Garner had the mount and the victory was due largely to his skilful riding.

The upset in the feature race was not the only one of the afternoon, as two other outsiders came home in front, one of them at more than double the odds of Firetoma. J. B. Smith's Running Fox showed in front in the mile race for three-year-olds and rewarded his few backers by paying $102 for a $2 ticket. R. E. Jenkins's Lierre, the favorite in the betting in this race, finished third, place honors going to J. Lurding's Pogonip.

H. F. Headley's Selective was the other outsider to score when it won the third race, a two-year-old claiming event, paying $24.60 for a $2 ticket. Music Girl, the favorite in this race, finished second.

All Go in Shreveport.

There were no scratches for the Shreveport, and Firetoma was in fifth position at the post. He broke in sixth position when the barrier was sprung with Mong Bok showing in front and Mary Ellen O in second position. Garner's handling of his mount was well judged, as he worked Firetoma up to fourth position at the quarter, fourth at the half and third at the three-quarter mile mark. Guelph was leading at this time with Mary Ellen O in second position again after having been out in front during the first two furlongs. Wong Bok had dropped back and Prince James, seventh at the barrier, was still in that position.

At the mile Garner had driven Firetoma into second place, two lengths ahead of Mary Ellen O and only half a length back of Guelph. In the last eighth Robbins pushed Guelph hard but his mount appeared to weaken and Firetoma, still under a hard drive, took the lead to win by a head. Mary Ellen O, three lengths behind Guelph, was just able to withstand the challenge of the fast closing Wilkes-Barre to win show money.

Running Fox had no such difficulty in winning his race. J. Wallace had the leg up and reserved his mount until the far turn, when he came out of fourth position to take the lead from Pogonip. In the stretch Running Fox saved ground and won going away when Pogonip tired. Lierre, the favorite in the betting, moved up fast on the backstretch but tired in the last quarter, although able to take third money from Irish Lad.

Selective Easily Best.

Selective also won the third race with comparative ease when he came around the leaders and drew away in the last sixteenth to win by a length from S. Gooch's Music Girl. McAuliffe in close quarters saved ground at the stretch turn and just managed to outgame R. Covert's Nervous Aide for second place.

The summaries:

FIRST RACE—For two-year-olds; claiming; purse $700; six furlongs. Jack Rieger, 106 pounds (Thomas), $4, $2.80, $2.40, first; Torchon, 109 (Hoog), $4.80, second; Jeal, 109 (Robbins), $4.80, third. Time—1:14 1-5. Indian Tales, Miss Ida Brown, Dr. Le Barbee, Aunt Laura, Nine Misty, Lady Shaw, Mary Conner, Rocket In and Rags Anderson also ran.

SECOND RACE—For three-year-olds and upward; claiming; purse $700; one mile and an eighth. Bonilla, 108 pounds (Tyler), $7, $3.60, $3, first; Lugs, 107 (Dillea), $10, $3.60, second; Zanshar, 111 (Cofen), $2.60, third. Time—1:55 2-5. Dooster, The Competitor, Malmaison, Silicon Girl, Elles, Attila, Dustproof and Gail Ford also ran.

THIRD RACE—For two-year-olds; claiming; purse $700; six furlongs. Selective, 116 pounds (McAuliffe), $24.60, $8.20, $4.40, first; Music Girl, 109 (Wiener), $3.40, $3, second; Mervyne Allen, 109 (Wilson), $4.60, third. Time—1:14 1-5. Viking, Espanol, Air Mail, Lewis, Blue Torch, Murky, Shuffle, Candy Jar and Little Manager also ran.

FOURTH RACE—For three-year-olds and upward; claiming; purse $700; one mile. Running Fox, 106 pounds (Wallace), $106, $45.40, $14, first; Pogonip, 104 (Steele), $6, $5.40, second; Lierre, 105 (Dillea), $3.20, third. Time—1:40 2-5. Irish Lace, Overtake, Huey, Rocking, Charcoal and Zeb Tide also ran.

FIFTH RACE—For three-year-olds and upward; the Shreveport Claiming Handicap; purse $1,000; one and an eighth miles. Firetoma, 102 pounds (W. Garner), $45.40, $15.20, $6.80, first; Guelph, 109 (Robbins), $5, $3.40, second; Mary Ellen O., 105 (Simon), $4.80, third. Time—1:53 3-5. Wilkes-Barre, Wong Bok, Prince James, Phil McMenemin and Homestic also ran.

SIXTH RACE—For four-year-olds and upward; claiming; purse $700; six furlongs. Eager, 112 pounds (Mortensen), $17, $7.40, $5, first; Powell, 114 (Stutz), $6.60, $4.40, second; Clarence, 109 (Dillea), $17, third. Time—1:13 1-5. Polygamy, Black Wand, Boys Believe Me, Forty de Oro, Noel, Lady Audrey and Jewell V. D. also ran.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $700; one mile. Rolex, 101 pounds (Tyler), $12, $6.60, $3.80, first; Head Cover, 111 (Benham), $6.80, $4.40, second; Rankin, 115 (W. Garner), $4.80, third. Time—1:40. Dentaria, God, Starsweeper and Gee also ran. Weather clear; track fast.

Tijuana Entries.

FIRST RACE—Five furlongs; four-year-olds and upward; claiming; purse $700. Brasse, 108 pounds; Wild Thoughts, 101; Mt. Rose, 112; Gratian, 106; Serena, 107; Fleet, 106; Twin Fox, 97; Rattler, 106; Sicily, 97; Pawnbroker, 97; Mother Goose, 102; Cube, 97; Kinetic, 104; Old Sinner, 106; Lady Tipton, 107; L. J. White, 106; Waldest, 107; Darrel J., 97.

SECOND RACE—One mile and seventy yards; three-year-olds and upward; claiming; purse, $700. Lawrence Manning, 108 pounds; Krekzunas, 105; Hackamore, 105; Flow Sheet, 108; Bowsprit, 113; Four-O-Five, 100; Pop Ryan, 106; Montona, 103; *Latisha, 100.

THIRD RACE—One mile; three-year-olds and upward; claiming; purse, $700. Subtle, 102 pounds; Kilmeade, 102; Smiling, 102; Sing On, 102; Julia Lee, 107; Wonder Light, 107; Old Glue, 102.

FOURTH RACE—One mile; three-year-olds and upward; claiming; purse, $700. Rachel Potter, 118 pounds; Brotherly Love, 108; Rockford, 101; Antiquity, 110; The Gaff, 110; Scare Crow, 105.

FIFTH RACE—Five furlongs; four-year-olds and upward; purse, $800. Pugsley, 108 pounds; Dear Thought, 103; Redan, 106; T. Cherokee, 94, 105; Fabian, 105; Pickpocket, 105; Al Hottoot, 105; Doc Horn, 108.

SIXTH RACE—Five furlongs; two-year-olds; Aspiration Handicap; purse, $800. Sandy Mac, 118 pounds; Miss Thatcher, 115; Light Carbine, 112; Star Dust, 99; Shasta King, 109; †Bank Jr., 100; †Rose Doyle, 95; Queen A. Marie, 90; Kaitke, 99.

†Rakip Stock Farm entry.

SEVENTH RACE—One and one-eighth miles; three-year-olds and upward; claiming; purse, $700. Irvington, 98 pounds; Lighter, 108; Solimena, 98; Dan Hogan, 108; St. Martina, 98; Lady Lillian, 96; El Cid, 88.

EIGHTH RACE—One mile; three-year-olds and upward; claiming; purse, $700. Torsida, 105 pounds; Cots d'Or, 101; †Marion North, 106; Biddicker, 102; Morro Castle, 94; Volstead, 107; Pinetta, 101; St. Angling, 107; Fiesta, 96; Salt Shot, 94.

†Apprentice allowance claimed.

Tijuana Lists 108 Eligibles

For the $75,000 Coffroth

SAN DIEGO, Cal., Dec. 10 (AP).—The list of horses eligible for the $75,000 Coffroth Handicap, richest all-age stake in America, was announced today by the Tijuana Jockey Club. It contains 108 horses. Among them are Courageous and several others from the stable of Harry Payne Whitney, Princess Doreen of the Audley Farm, Baron Long's Runstar, Cherry Tree and Dr. Clark, Dangerous from the Bedford Farm, Sunspero and Moonraker of the La Brae stable, Mad Play from the Rancocas stable, Osprey, hero of many races at Tijuana, and elsewhere, and Serenader, Blanc Seing and Master Charlie of the W. Daniels string.

JOCKEY CLUB VOTES CLAIM RULE CHANGE

Also Raises the Weight Limit to 100 Pounds for Races Other Than the Handicaps.

Two of the rules governing thoroughbred racing in New York State were amended by the members of The Jockey Club in a meeting held yesterday at its offices, 250 Park Avenue.

A step was taken toward improving conditions arising out of the wholesale claiming of horses in selling races which has aroused dissatisfaction among owners and trainers. To guard against promiscuous claiming it was decided to give the halter men less time to size up the field in a selling race by amending the rule so that claims must be filed at least fifteen minutes before post time instead of within fifteen minutes after the conclusion of the race as was formerly stipulated.

The rights of the older and heavier jockeys were recognized by the turf officials in voting the second amendment. This was a change in the rule governing weights and was proposed by Frank R. Hitchcock. It reads "Except in handicaps no horse shall carry less than 100 pounds in any race." This change, which raises the weight minimum from eight-yfive to 100 pounds, will give the heavier riders like Sande a chance to accept more mounts. The rule as first proposed was even more distinctly in favor of the heavier jockeys, as it fixed the minimum weight at 110 pounds, but after a thorough discussion by the members it was decided to make it 100 pounds.

Those present were: Joseph E. Widener, F. K. Sturgis, Richard T. Wilson, George D. Widener, Samuel D. Riddle, Raj Parr, A. H. Morris, Walter M. Jeffords, R. R. Hitchcock, Robert L. Gerry, Marshall Field, Archibald Barklie, William Woodward, John E. Cowdin and George H. Bull.

V. P. I. Reelects Moran Captain.

Special to The New York Times.

BLACKSBURG, Va., Dec. 10.—The athletic authorities at the Virginia Polytechnic Institute announced tonight that Joe Moran had been re-elected captain of the 1926 football team.

Tijuana Results.

FIRST RACE—For two-year-olds; maidens; purse $700; five furlongs. Marie R., 112 pounds (Molter), $5.40, $2.60, $2.20, first; Happy Hip (Dye), $2.30, $2.20, second; Singledale, 112 (Pendergrass), $2.20, third. Time—1:02. Ray Reese, Walter De B., Dixie Skies, Water Shot and Laurel Run also ran.

SECOND RACE—For three-year-olds and upward; claiming; purse $700; four and a half furlongs. Friend Pat, 105 pounds (Pendergrass), $5.80, $4.60, $3.40, first; End Man, 109 (Edwards), $8.60, $2.80, second; Lady Abbott, 109 (Vessell), $12, third. Time—1:04 1-5. Sweet Pickles, Furious Bill, Wig Maree John, Omega, Hoe Creek and Rose Atkin also ran.

THIRD RACE—For three-year-olds and upward; claiming; purse $700; four and a half furlongs. Miss Caltha, 112 pounds (Sylvia), $12.60, $7.80, $5.80, first; Serena, 109 (Pendergrass), $6.80, $5.40, second; Olympian King, 112 (Munden), $3, third. Time—1:54 3-5. Our Boy, Little Less, La Belle, Sly Fox, Cancellation, Big Indian, Simars Horse and Captain Mac also ran.

FOURTH RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. Sequan, 108 pounds (White), $19.80, $8.60, $5.80, first; Idle Thoughts, 108 (Elsom), $7.60, $5.60, second; Yokohama Spots, 101 (Whitaker), $4, third. Time—1:13 1-5. Queen Bess, Whirr, Scobis, Goldman and Irish Jury also ran.

FIFTH RACE—For all ages; Maxicali Claiming Handicap; purse $1,000; six furlongs. June Grass, 102 pounds (Fisher), $7.20, $4.20, $4, first; Be Frank, 105 (Roberts), $12, $7.20, second; Caroline, 90 (Waddis), $12, third. Time—1:12. Miss Emmet, Buck Pond, Jack Fairman, Brother John and Knightwood also ran.

SIXTH RACE—For three-year-olds and upward; claiming; $800; one mile. Extra Motion, 112 pounds (Hoy), $7.40, $3.40, $2.80, first; Coffield, 107 (West), $4, $3.40, second; Reap, 118 (Sylvia), $3.40, third. Time—1:40 2-5. Edmon, Chiva and Workman also ran.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $700; four and a half furlongs. Headache, 112 pounds (Peternel), $7.20, $7, $6, first; Good Times, 111 (Haywood), $7, $7, second; Quanah, 114 (Young), $100, third. Time—0:53 3-5. Lockedale, A. Lester, Ege, Picnic, Bill McCloy, Sonny Bunny, Tulaneen Kid and Chief Spotless also ran.

EIGHTH RACE—For three-year-olds and upward; claiming; purse $700; one mile and a sixteenth. Crystal Baer, 106 pounds (Wallin), $6.80, $4.40, $2.80, first; Plunger, 105 (Burns), $12.20, $5.40, second; The Lamb, 108 (Neal), $3.80, third. Time—1:47 1-5. Jay Roberts, Mannikin, Zing, Sweat and Lee and Algmour also ran.

Weather clear; track fast.

New Orleans Entries.

FIRST RACE—Six furlongs; three-year-olds and upward; claiming; purse $700. Time 1:13 pounds, *Naughty Ninha 107, *Rocking 104, Poor Sport 115, *Foxmore 107, *Old Broadway 107, *Little Betty 104, *Times Up 107, *Star of Eve 107, Quentin 118, Barbaty Bush 115, Brown Betty 106, *Firth of Forth 104, Nell Jo 112, Intake 109, *Kealoani 110, *El Roble 110, *Guy Clayton 107.

SECOND RACE—One mile and a sixteenth; three-year-olds and upward; claiming; purse $700. *Wilde Bill 108 pounds, *Slippery Smile 111, *Dy, J. Adams 98, Brimstone 110, A. J. Boyd 115, Richelieu 110, Mors Mayse 110, *Resonance 95, Ramonin 102, *Al Kamps 101, Bloomington 106 Ruth S. 107, *Richard V 101, *Duckling 110, *Silex 26 101, *Betsy Bacon 105, Tulane 110, Quivero 106.

THIRD RACE—Five and one-half furlongs; all ages; maidens; purse $700. *Lou Shank 108 pounds, Colonel Carr 108, Powder 108, Alice Harris 105, Unlucky 106, Smiling Gus 108, Blaze 108, Spandor 115, Rockberry 105, Jack Trout 115, *Ask Him 108, Come Along 115, Somerset 108, Uncle Parks 108, Lang Syne 108, Woody 115, Bonaventure 108, Zucca 108.

FOURTH RACE—For three-year-olds; claiming; purse $700; six furlongs. False Face 116 pounds, *Lawless 111, *Theo Red 111, Mabel C. 109, *Yeohoo 105, Hobson 114, Pettibecker 111, George Groom 111, *C. C. Worthington, 108, Denison 108, Gayrite 108, Wyndham 108, Dr. Dan 108, *Talequa 100, *Frances Victoria 109.

FIFTH RACE—For two-year-olds; the Girod Handicap; purse $1,000; six furlongs. Sedan 118, Grand Dad 115, Mary Kinkead 110, Smacker 106, Golden Maid 106, Nettie Bwesy 98, Driftwood Blast 98.

SIXTH RACE—For three-year-olds and upward; claiming; purse $700; one mile and seventy yards. Arabian 108 pounds, Waterfiag 100, Ocean Current 107, Pink Post 107, Blinky 103.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $700; four and a half furlongs. Headache, 112 pounds (Peternel), $7.20, $7, $6, first; Good Times, 111 (Haywood), $7, $7, second; Quanah, 114 (Young), $100, third. Time—0:53 3-5. Lockedale, A. Lester, Ege, Picnic, Bill McCloy, Sonny Bunny, Tulaneen Kid and Chief Spotless also ran.

EIGHTH RACE—For three-year-olds and upward; claiming; purse $700; one mile and a sixteenth. Crystal Baer, 106 pounds (Wallin), $6.80, $4.40, $2.80, first; Plunger, 105 (Burns), $12.20, $5.40, second; The Lamb, 108 (Neal), $3.80, third. Time—1:47 1-5. Jay Roberts, Mannikin, Zing, Sweat and Lee and Algmour also ran.

Weather clear; track fast.

REMEMBER

The 100 Neediest Cases.

HORSE SALE ENDS; IS NEAR RECORD

The 31st Old Glory Auction Is Marked by Sales Total of $346,580.

426 ANIMALS ON BLOCK

Top Price for Final Day Is $10,000, Paid for Justice Brooke—Squadron A Armory Crowded.

The thirty-first Old Glory Horse Sale of the Fasig-Tipton Company closed last night at the Squadron A Armory after an attendance during the three days that surpassed any in the past decade and with a sales total of $346,580, described by E. J. Tranter, President of the Fasig-Tipton Company, as very nearly a record figure. About 425 horses were sold this year bringing an average price of well over $800, which Mr. Tranter said was a gratifying figure. Last year's sale, which was considered very successful, brought a total that was about $15,000 less than the total of sales on the first two days of this year's auction.

However, it was the attendance more than any other feature which convinced lovers of horse flesh that there is greatly increased interest in the horse, both in the country and in this section. It was pointed out that the Horse Show held at the Squadron A Armory only a short time previously had attracted the largest crowds since the exhibition left Madison Square Garden. The large crowds which attended the sale were considered additional evidence that a sharp revival of interest in horses is imminent.

Mr. Tranter also pointed out that practically all of the sales this year had been to native Americans or to American firms. Not more than thirty head had been sold for export to Germany in contrast to the large number which crossed the seas a year ago. Mr. Tranter is also the Export Agent of the Port of New York and heads the department governing such foreign shipments.

Although bidding was brisk during the morning, afternoon and evening sessions yesterday resulting in many sales, the day was devoid of sensations and no record prices were established. The highest price of the day, $10,000, was paid for Justice Brooke, a bay stallion of fifteen years, which was purchased by the Calumet Farms of Lexington, Ky. Justice Brooke was sold by the estate of Phillip Hoeffner.

Justice Brooke, by Barongale-Expectation, is sire of Tilly Brooke, which brought a record price at last year's sale and is one of about thirty head from the Brookeworthy Farm. The death of Phillip Hoeffner, head of the farm, necessitated the sale of the horses.

Another sale of great interest was that of Ortolan Axworthy for $5,500. Peter Goode of Goshen, N. Y., bought the horse, which it is understood will be exported to Germany. If Ortolan Axworthy does find his way to the German market he will be the highest-price piece of horse flesh ever sold at a Fasig-Tipton auction which went to that country.

Representatives of the large breeding farms of the Western and Southern fanciers were very active in the bidding yesterday. The Kingston Farms of Lexington, Ky., purchased the brown mare Rose Brooke for $5,500 after spirited bidding. Rose Brooke also comes from the Brookeworthy Farm.

The Walnut Hall Farms again were prominent in the bidding. Several of the Brookeworthy horses were bid for by the Walnut Hall people. The next to the last bid for Justice Brooke, an offer of $9,000, was made by the Walnut Hall Farms.

Other sales of $1,000 and more, with the age, breeding and purchaser of the horse, were:

Justice Brooke (2:08¾), b. s., 11, by Barongale—Expectation, by Autograph; Calumet Farm, Lexington, Ky. $10,000

Ortolan Axworthy (2:07¼), b. s., 14, by Axworthy—Mary Elkin, by Prodigal; Peter Goode, Goshen, N. Y. 5,500

Rose Brooke (2:08¾), br. m., 7, by Justice Brooke—The Miss Stokes, by Peter the Great; Kingston Farm, Lexington, Ky. 5,200

Golden Direct, 2:09¾, ch. s., 7, by Walter Direct—Golden Adam, Beau Kennedy by Jim Kennedy; Herman Tyssen, Newark, Del. 3,075

Ruban Direct, 2:14¾, ch. c., by Direct-um Bonum—Columbia, by Rubenstein; T. Ackerman, Nyack, N. Y. 2,850

Sarah Brooke, blk. f., 1, by Justice Brooke, dam, Sarah York, by Walnut Hall; Thomas Berry, Flemington, N. J. 2,000

Alice Etawah, 2:17¾, b. f., 2, by Etawah—Alice Spier, by Directum Spier; T. Ackerman, Nyack, N. Y... 1,300

Dean Etawah, 2:15¾, br. g., 3, by Etawah—Jenny Dean, by Prince Ingomar; Thomas Berry, Flemington, N. J. 1,250

Johnny Quirk, 2:01¼, ch. g., 11, by Hedgewood Boy—Burnadette, by Atlantic King; D. Wahrenberg, Jersey City, N. J. 1,200

Sam Walker, 2:08¼, b. h., 6, by San Francisco—Mary Walker, by Silent Brook; C. Christoffersen, Denmark. 1,200

Imperial Peter, 2:18¾, br. c., 3, by Peter Montgomery—Helen Margaret, by Liberty Chimes; James McCaffrey, New York. 1,125

Miss Merrie Le, 2:09¾, ch. m., 7, by Merrie Direct—Nelly Kelly, by Billy Cr.; Boy Miller, Lexington, Ky. 1,050

Fruity Brooke, b. f., 1, by Justice Brooke—Fruity Bud, by Guy Axworthy; William Horton, Brooklyn. 1,100

Russell Ongale, 2:03¼, br. g., 8, by Ongale—Miss Electricity, by Electricity; John Glase, New York. 1,100

Walter Sterling, 2:03¼, b. g., 7, by Peter Volo—Medora Doune, by Thistle Doune; James McNeil, Jersey City. 1,100

HARVARD QUITS LEAGUE.

Wants to Arrange Own Soccer Dates With Yale Game Final Contest.

CAMBRIDGE, Mass., Dec. 10 (AP).—Harvard has withdrawn from the Intercollegiate Soccer League, according to information obtained from athletic authorities at the university tonight.

The principal reason for the withdrawal, it was reported, was because the soccer management desired to arrange its own schedule, with the Yale game the final contest of the season. Under the present affiliation with the league, the schedule is arranged by the league officials. The feeling prevails at Harvard, according to the college authorities, that Yale will also withdraw from the league.

Bowling Tourney Begins Feb. 27.

INDIANAPOLIS, Ind., Dec. 10 (AP).—John J. Gray of Milwaukee, President of the Elks National Bowling Association, today announced that the ninth annual tournament will be held here, beginning Feb. 27, 1926. Entries will be accepted until Feb. 13.

ICE SKATING RESULTS.

Iceland.

One and a Half Mile—Class A (Handicap)—Won by Eddie Meyers, Knickerbocker Hockey Club (60 yards); Joe Moore, Knickerbocker Hockey Club (scratch), second; Irving Jaffe, aYn Cortlandt Park Skating Club (60 yards), third. Time—1:25.

Quarter-Mile Women's (Handicap)—Won by Olga Fisher, Women's Skating Club (45 yards); Ellen Piper, Women's Skating Club (50 yards), second; Dot Jackson, unattached (25 yards), third. Time—0:32¾.

Half-Mile — Class B (Handicap) — Won by George Lewbell, Van Cortlandt Park Skating Club (60 yards); William Casey, Brooklyn Ice Palace (45 yards), second; Lawrence Brown, Colonial Skating Club (60 yards), third. Time—1:26.

Half-Mile Men's Novice—Won by Dan Bailey; Peter Davor, second; Arthur Greenberg, third. Time—1:07¾.

Cambridge Defeats Oxford

In 50th Annual Rugby Game

TWICKENHAM, England, Dec. 10 (AP).—In the fiftieth annual rugby football game between England's two great universities, Cambridge defeated Oxford today, 28 to 3. Of the forty-nine previous contests Oxford had won twenty-three, Cambridge seventeen, while nine were drawn.

MET. CUE TITLE WON BY EDGAR APPLEBY

Hammer Beaten in Play-Off for Class A 18.2 Balkline Honors by 250 to 200.

Edgar A. Appleby won the Metropolitan Class A 18.2 balkline billiard title last night at the Brooklyn Recreation Billiard Academy by defeating Herbert Hammer, 250 to 200, in the play-off for the title. Appleby and Hammer were tied for the lead at the close of the tournament last week, in which six players participated. The match went twenty-three innings and the champion had the high run of 54. Hammer's best attempt was 54.

Appleby took the lead at the start, getting three points on his first turn at the table, following with a nine and seven, while Hammer got a blank, a four and an eight on his first three attempts. Hammer, however, forged into the lead in the seventh inning when he ran 54, holding a fair margin over Appleby until the ninth frame, when Appleby inserted his high run of the match, 84. Appleby held the lead until the thirteenth frame, when Hammer ran forty-seven. The champion came back and stepped into the lead in the fourteenth with 44 and was never headed.

The match was one of the most exciting held this season in the Academy and it was viewed by a large gallery. Many brilliant shots were made by both players.

The score by innings:

Appleby—	3	2	7	6	1	3	23	0	84	0	9	11	12	41
	1	1	20	3	1	6	1	Total, 250; average, 10 20-54.															
Hammer—	0	7	18	1	1	0	54	13	16	0	4	8	47	0
	8	0	4	5	6	2	0	3	6	Total, 200; average, 8 16-35.													

FIRST BID IS OFFERED FOR 18.2 TITLE MATCH

Kline Tenders $2,000 Purse and Part of Receipts for Schaefer-Horemans Contest.

The first bid for the return match for the world's 18.2 balkline championship between Edouard Horemans and Young Jake Schaefer was made yesterday by Charles S. Kline of the Strand Academy, when he offered a purse of $2,000 and a percentage of the gate receipts for the privilege of staging the title challenge contest. Kline already has staged three world's championship matches, in which Ralph Greenleaf, the former pocket billiard titleholder, was a contestant.

It will be recalled that Kline was one of the first promoters in the United States to make a bid for the services of Horemans when the sensational Belgian first landed here, in December of 1920. Then it was that a warm battle was on for the privilege of staging a title match between Horemans and Willie Hoppe, and at that time Kline bid $10,000, the largest offer in billiards, for a 4,000-point championship match, but he was unable to get the stars together.

Chicago also is bidding for the return match. Those who saw the match in which Horemans wrested the title from Schaefer last week will not forget that sensational third and final block, when Schaefer inserted his run of 492 and came within nine points of keeping the title. But the match has not been awarded to any promoter as yet and is open to the highest bidder.

N. Y. U. Freshman Eleven Wins.

New York University's freshman class team defeated the sophomore eleven in their annual game, 8 to 0, yesterday afternoon, when Clyde, a substitute fullback, kicked a field goal in the final period. Neither varsity nor freshman team candidates were permitted to play on either eleven.

BILLIARD RESULTS.

Three matches were played at the New York Recreation Billiard Academy last night in the three-cushion tournament, with S. Hirsch and J. Maised victorious in two matches and C. McGirr the winner of the consolation match between the two losers. Hirsch defeated McGirr in the first match, 25 to 14, in forty-nine innings. He made a high run of 5. Hirsch scored his second win over one of J. Langdon won the best match, defeating J. Maised, 25 to 8, in twenty-eight innings. Langdon made a high run of 4. Maised did not make more than one point on any turn at the table. In the last match McGirr and Maised met, with the former winner, 25 to 10, in eighty-one innings. Both men had high runs of 5.

Archie Shearer won two matches last night at Doyle's Billiard Academy in the final round robin of the Class B English billiard tournament. He defeated William Waldron, 250 to 240, in twenty-five innings in the first match. Shearer made a high run of 28, as against a run of 50 for Waldron. William Tarah was Shearer's second victim by the score of 200 to 192 in thirty-eight innings. Shearer's high run was 45 and Tarah's 20.

J. Mullen defeated C. Davis 85 to 106 in a handicap pocket billiard match played at Julian's Fourteenth Street Academy last night. Davis agreed to play Mullen 110 to 85 and lost when he failed to get his quota by 2 points. Davis's high run was 17 and Mullen's 9.

Fred Numann defeated Al Schein 25 to 22, fifty-seven innings, in a three-cushion billiard match at Yank Adams's Billiard Academy last night. Schein had the high run of 7, the victor getting 2.

Philip Levy scored a clean-cut victory over C. S. Johnson in the handicap 18.2 balkline billiard tournament at Hoppe's Billiard Academy last night, winning 120 to 40, in thirty-four innings. Levy had the high run of 25, Johnson's being 8. In the three-cushion billiard tournament Charles Fox defeated A. F. Hall 34 to 15 in thirty-seven innings. Both men had high runs of 2. Joe Gold toppled Joe Stone 26 to 11 in thirty-eight innings, the victor having a high run of 4, Stone showing 3.

Harry Schuler defeated Joseph Cosgrove, 35 to 28, in fifty innings, last night at Cranfield's Billiard Academy in the New York State three-cushion billiard tourney in progress there. Both men had high runs of 4.

Tadao Suganuma increased his lead over Harry Stern in their handicap 18.2 balkline billiard match by winning the block played last night at Lawler's Brooklyn Academy. Suganuma, who is playing Stern 1,250 to 750 points, now leads, 1,000 to 450, as a result of winning last night, 200 to 36, in eight innings. Suganuma made a high run of 100, against a high run of 18 for Stern.

G. H. Carey won the first prize in the weekly handicap three-cushion billiard tourney of the Amateur Billiard Club last night. Second prize went to H. B. Gutches.

BASKETBALL RESULTS.

Yale 26, New London Submarine Base 18.
Colgate 30, Hobart 24.
Manhattan Prep 17, Saunders Prep 12.
All Hallows 31, Friends Seminary 23.
Indiana 41, Miami 24.

RAMAPO TRIO BEATS SEVENTH REGT., 13-0

Surprises in Indoor Polo Tourney by Making Big Score, Aided by Caldwell's 10 Goals.

105TH ARTILLERY VICTOR

Defeats Brooklyn Riding and Driving Club Team in Game Played at Brooklyn Armory.

Victories were scored by the Ramapo Valley Polo Club's No. 2 team and the 106th Field Artillery's No. 2 team in the first annual midwinter indoor polo tournament, sponsored by the New York Athletic Club and held under the auspices of the Indoor Polo Association, which got under way yesterday afternoon in games played in the Bronx and Brooklyn armories of the 106th Field Artillery. Both games were in the low goal division.

The Ramapo team surprised by eliminating the team of the Seventh Regiment from the tourney by scoring a 13 to 0 victory at the Bronx armory. The triumph of the 106th Field Artillery team was no less surprising, scored at the expense of the Brooklyn Riding and Driving Club trio at the Brooklyn armory.

Both the Ramapo and Seventh Regiment teams are zero combinations, no member of either of them rating a handicap, and as a consequence they were considered to be of equal strength. That the Ramapo aggregation could score so decisive a victory was due largely to the playing of Caldwell, the Ramapo No. 2. He scored ten of his team's thirteen goals and was of great value on the defense. Caldwell's pony also scored a goal in a scrimmage near the Seventh Regiment goal posts. While the Seventh Regiment trio was outclassed, Hammond, Todd and Disston fought hard at all times, but were never able to pierce the Ramapo defense.

In Brooklyn the 106th Field Artillery, rated at one goal, was expected to put up a hard fight against the Riding and Driving Club combination, rated at seven goals, but was never expected to outscore it. The soldiers were allowed six goals by handicap, the difference between the ratings, but scored seven goals to five for the Riding and Driving Club players.

Summers and McCann played a fast and accurate game for the 106th, scoring seven goals between them. Davenport was the high scorer for the Riding and Driving Club and was ably assisted by Corner, who tallied twice.

The line-ups:

RAMAPO (13).	7TH REG. (0).
No. 1—W. Mills.	No. 1—W. C. Ham'nd
No. 2—C. Caldwell.	No. 2—F. K. Todd.
Back—F. Senina.	Back—H. Disston.
Goals—Caldwell 10, Mills, Senina, pony.	
Referee—Cyril Harrison. Time of periods—Two of 10 minutes.	

105TH F. A. (13).	BRIG. R. & D. C. (0).
No. 1—R. Summers.	No. 1—H. Davenport.
No. 2—P. P. McCann.	No. 2—C. Corner.
Back—Capt. Wendell Davenport 2.	Back—E. T. Munkenb't.
Goals—Summers 4, McCann 3, handicap 6.	
Referee—Captain Hayren. Time of periods—Two of 10 minutes.	

RUGBY STATION HEARD HERE

British Press Messages in First Test Received in New York.

The first official test of the new Rugby radio station in England which, when completed at a cost of $5,000,000, will be used instead of the Leafield station to transmit the British official press messages resulted last night in the new station's being heard clearly at The New York Times radio receiving station here. The Rugby station transmitted the code message on an 18,200-meter wave length. The signal is GBR.

The official press message containing a digest of the British news of the day have been transmitted by the Leafield station for some time. British ships at sea pick up the messages to furnish the day's news to their passengers.

The press service had sent out a notice to operators that twice a day, from 8:05 A. M. to 8:30 A. M. and 8:05 P. M. to 8:30 P. M. until the end of this month, the new Rugby station would transmit part of the official messages, now being sent from the Leafield station, as a test of the new station.

Today's Radio Program

(Eastern Standard Time.)
Dec. 11, 1925.

Numerals after names of stations show wave lengths in meters.

WEAF, NEW YORK—492.

6:45-7:45 A. M.—Setting-up exercises.
10:45 A. M.—Home Service talk.
11:05 A. M.—Ruth Friedman, piano.
11:15 A. M.—"Stuffing the Turkey," Mrs. Lily Wallace.
11:30 A. M.—Columbia University, Household Arts lecture.
12:00 M.—Market and weather reports.
4:00 P. M.—Brennan and Adams, songs.
4:15 P. M.—A. Dulin, piano; R. Lewis, cello.
4:45 P. M.—"Christmas Greens," Mrs. C. R. Hyde.
6:00 P. M.—Waldorf-Astoria dinner music.
7:00 P. M.—Santa Claus.
7:30 P. M.—"Sir Hobgoblin's Wild Duck."
7:45 P. M.—Thomas Hughes, piano.
8:00 P. M.—Happiness Boys.
8:30 P. M.—Musicals.
8:30 P. M.—Essie Neutrodyne Trio.
9:00 P. M.—Hohner Harmony Hour.
9:30 P. M.—Musicale.
9:40 P. M.—Myrtle Mason, contralto.
9:55-11:00 P. M.—May Brson, banjo; Peter De Rose, piano; John Booth, bass; Theo Alban, tenor.
11:00-12:00 P. M.—Baron's Orchestra.

WNYC, NEW YORK—526.

6:10 P. M.—Market reports; markets.
6:30-7:30 P. M.—French lessons.
7:00 P. M.—Police alarms; weather.
7:35 P. M.—Board of Estimate meeting.
8:00 P. M.—Kessler Ensemble.
8:30 P. M.—Tea Room Orchestra.
8:45 P. M.—Joseph Palmroot, tenor.
9:10 P. M.—Colonial Orchestra.
9:45 P. M.—"Books," Professor J. Troop.
10:00 P. M.—Berlenbach-Delaney fight.
10:30 P. M.—Police alarms; weather.

WJZ, NEW YORK—455.

10:00 A. M.—Talk, Mrs. Julian Heath.
10:20 A. M.—"Books," Grace Colbron.
10:40 A. M.—"Candy," Elinor E. Hanna.
11:00 A. M.—Fashion talk.
11:00 A. M.—News.
11:05 A. M.—"Arts and Decorations."
1:00 P. M.—Hotel Ambassador Trio.
2:00 P. M.—Talk; readings.
4:05 P. M.—Constance Howard, soprano.
4:30 P. M.—Hotel Astor Orchestra.
5:32 P. M.—Market closings summary.
6:00 P. M.—W. Hall, entertainer.
6:45 P. M.—N. Y. U. Course in Tariff Problems, Professor R. L. McClung.
7:00 P. M.—Hotel Commodore concert.
7:30 P. M.—Law Enforcement Talk.
8:00 P. M.—World Court Debate: Affirmative, Sen. I. Lenroot; negative, Sen. W. Brookhart.
9:15 P. M.—U. S. Army School Band, Talk, Maj. Gen. H. E. Ely.
10:15 P. M.—"Christmas Mail," Postmaster J. J. Kelly.
10:30 P. M.—Hotel Lorraine Orchestra.

WJY, NEW YORK—405.

7:30 P. M.—Knickerbocker Orchestra.
8:00 P. M.—Musical comedy, "The Hidden Idol," from WGY.

WGBS, NEW YORK—316.

10:00-11:00 A. M.—Timely talks; music.
1:30 P. M.—Scripture reading.
1:35 P. M.—

SEEKS LAW TO FORCE TESTIMONY ABROAD

Senator Walsh's Bill Would Allow Foreign Courts to Adjudge Americans in Contempt.

DUE TO TEAPOT DOME CASE

Legislator Aims to Prevent the Recurrence of Oil Men's Refusal to Testify in France.

Special to The New York Times.

WASHINGTON, Dec. 10.—The effort of the Government to enforce contempt proceedings in its investigation of transactions of Albert B. Fall, former Secretary of the Interior, relating to the Teapot Dome naval oil lease, was transferred to the Senate today by Senator Walsh of Montana, with a view to the enactment of a law which would overcome the difficulties met by Atlee Pomerene and Owen J. Roberts, special Government counsel, in trying to compel witnesses to tell the story of Fall's alleged share in a bond deal of the Continental Trading Company, a Canadian corporation.

Mr. Walsh introduced a measure entitled "A Bill Relating to Contempts." It gives to foreign courts the right to punish an American witness for contempt when he fails to appear or to give testimony in a foreign court under letters rogatory issued by an American court.

Although the provisions of the bill are not retroactive, they are aimed especially at the situation which arose when James F. O'Neill, President of the Prairie Oil and Gas Company, and H. M. Blackmer, Chairman of the board of the Midwest Oil Company, a subsidiary of the Standard Oil Company of Indiana, both American citizens, refused to testify about transactions involving Fall when they were brought before a French court under letters rogatory.

Through O'Neill and Blackmer counsel sought evidence of what became of $233,000 in Liberty bonds which the Government tried to prove ultimately went to Fall. These bonds were supposed to represent part of the profit in an oil transaction of the Continental Trading Company, which the Prairie and Midwest oil companies and to bear some relation to the Teapot Dome lease.

The measure introduced by Senator Walsh provides that whenever letters rogatory are issued by a United States Court and addressed to a foreign court so that the foreign court may take the testimony of a witness, and the witness, after notification, fails to appear or refuses to answer questions propounded by the court, "the said court (meaning the foreign court) may, upon the complaint of any party aggrieved, make an order returnable at a time to be fixed therein, requiring the refusing witness to appear and show cause why he should not be punished for contempt of court."

The foreign court receives authority to order the seizure of the property of the refusing witness within the United States by a United States Marshal, this property to be held to satisfy any judgment that may be rendered against him. The foreign court may also adjudge the refusing witness guilty of contempt and may impose a fine not exceeding $100,000 and direct that it shall be collected by the sale of the American property seized.

SUED BY A GOLF CLUB.

Former President of the Clearview Defendant in Three Actions.

Three suits, one brought by a golf club, another by stockholders of the club and the third by a real estate firm, were begun in the Supreme Court yesterday against Alfred Waldron of Bayside, L. I., who was formerly President of the Clearview Golf and Yacht Club.

The first suit is entered by the Clearview Golf and Yacht Club, Inc., for an accounting of funds delivered by the club to Waldron, which it alleges he converted to his own uses during the time he was President, from Dec. 15, 1923, to July 10 last. It asks judgment for the amount found to be due. The second suit is brought by Jacob Gerscheidt, Alfred O. Christiansen, Vincent X. McGuire and Walter J. McGuire, stockholders, on behalf of themselves and other stockholders. They charge that Waldron did not live up to an agreement made with them in connection with the delivery of certain of the corporation's stock, and they ask that Waldron be directed to deliver to the Treasurer of the club certificate representing 290 shares of stock, so that the stock may be canceled, and that the officers be enjoined from transferring on its books any certificate registered in his name. They also demand judgment for $200,000 against him.

The Waivin Real Estate Corporation, which brought the third suit, charges that Waldron owes it $1,400 for three loans.

OCEAN TRAVEL.

Viscount Leverhulme, who came to the United States recently to complete details for the auction sale of the Leverhulme art collection, is among the passengers booked on the White Star liner Homeric, which will sail at 12:30 o'clock tomorrow morning. Other passengers include Lady Marjorie Alice Dalrymple Hamilton and the following:

Alan E. Chorlton, Lupino Lane, Wallace Lupino, Basil Dean, Barrett Haynes, S. J. Jackson, P. G. Vande Velde, Dudley Tooth, John R. De Witt, C. Du Bosque, H. von Schoder, Mrs. G. J. Waters, Mr. and Mrs. C. S. Carstairs, Mr. and Mrs. Moses Taylor, Harold N. Balch, Mr. and Mrs. B. H. McKee, Miss G. A. Madill, Jerome Reiss, Samuel Janney Jr., J. F. Bradley, A. D. Howard, Edward D. Keina, H. C. M. Reeves, Mr. and Mrs. T. M. Carnegie Jr., Frank Tours, Major and Mrs. Bruce E. Clark, Carl Casey, Mr. and Mrs. E. S. Dodge, Newton Foster, Frank Foster, G. L. Young, Mrs. J. Jarden Jr., Mr. and Mrs. D. F. McNaughton, Mr. and Mrs. C. W. Wheelwright, Mrs. A. C. Goodyear, Reginald Glasebrook, Mrs. E. Macdonald, Miss Anderson, Paul F. Haddock, Mrs. C. Dyke, Mr. and Mrs. G. W. Blow, Mrs. Adele Blow, Miss A. M. Bond, Mr. and Mrs. Robert Robinson, Harry Wallis.

National Guard Orders.

Special to The New York Times.

ALBANY, Dec. 10.—These National Guard orders were bulletined in the office of the Adjutant General today:

Turkus, 1st Lt. E. N., 102d Med. Regt., commissioned for assignment to 104th Hospital Co.

Kiely, 2d Lt. J. P., 104th F. A., commissioned for assignment to Battery E.

Leale, Capt. C. L., Re., honorably discharged.

Lawrence, Capt. A. R., Q. M. C.; Wisely, Capt. J. A. Jr., Q. M. C.; Hannon, Capt. D. F. Mc., 10th Inf., are appointed a board to examine such officers of the Qm. C. RI., below the grade of major as may be sent before it.

Coast Guard Orders.

Special to The New York Times.

WASHINGTON, Dec. 10.—The headquarters of the Coast Guard published these orders today:

Middleton, Past Asst. Surg. E. D., to New London Patrol Area.

Beatt, Acting Asst. Surg. J. H., assigned to the Haida.

PAID $97,791 TO BLIND.

New York Association Gave $15,599 for Relief in Addition to Wages.

The New York Association for the Blind, which maintains The Lighthouse, at 111 East Fifty-ninth Street, paid $97,791 to blind workers during 1925, according to the report made by Thomas S. McLane, Treasurer, at the annual meeting of the association yesterday at The Lighthouse. In addition to wages, the association also paid to blind persons a total of $15,599 for relief, subsidies and loans.

Henry W. Goddard, Chairman of the Executive Committee, announced that the chief task now ahead of the organization was to enlarge the boarding house for blind men, at 572 Second Avenue. Dr. John H. Finley, who presided yesterday, was reelected President. Charles E. Hughes, William Howard Taft, Miss Helen Keller and Henry W. Goddard were chosen Vice Presidents. Mrs. Winifred Holt Mather, Nelson Holland and Mrs. Finley J. Shepard were elected directors to serve until 1928.

Mrs. Mather, founder of the association, reported that "lighthouses" for the blind had been established in Poland, France and Italy, and similar institutions were being planned for Japan and China. A musical program was given by blind young women, students at The Lighthouse.

SANTA TO RIDE IN AUTO.

Salvation Army Wants 300 Cars to Deliver Christmas Dinners.

Motor cars will be used by the Salvation Army when it plays Santa Claus this year. The organization wants to borrow "at least 300 automobiles for the delivery of 25,000 Christmas dinners to the homes of the poor in Manhattan, Brooklyn and the Bronx," said an announcement from its headquarters.

Brigadier Edward Underwood, who is directing this work, explained that for the last three years the Salvation Army has tried the system of delivering Christmas dinners to the homes of the poor instead of asking the recipients to assemble in some central point to receive baskets. The plan has been a success, he said. He declared that volunteers would enjoy the work and "gain something of the real Christmas spirit."

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, Dec. 10.—Seventy-eight new corporations with an aggregate capitalization of $4,528,000 were chartered today. They include:

MANHATTAN.

Ponsett Corp., brokerage, 200 common, no par; C. F. Golden, P. R. Carroll. (Atty., M. H. Frank, 3 Rector St.)

S. L. S. Sales Organization, realty, $18,000; E. Leone, S. Rosenberg. (Atty., F. B. Wood, Woolworth Bldg.)

Charwill Realty Corp., 1,000 shares, $100 each; 1,000 common, no par; C. C. Harris, W. C. and G. A. Speers. (Atty., A. Smith, 111 Broadway.)

Park Avenue Renting Service, $20,000; S. C. Wood, H. C. Hand, M. A. Castaldi, 150 Broadway. (No attorney.)

Edward J. Cadigan, agents, $25,000; E. J. and E. M. Cadigan, E. Lindblum. (Attys., Nugent & Nugent, 280 Madison Av.)

Adwills Realty Corp., 500 common, no par; M. Miller, E. Kalish, H. L. Hodgskin. (Atty., L. W. Stotesbury, 110 William St.)

W. S. & M. Realty Co., $10,000; W. M. Miner, W. J. Cunningham, A. M. Perlman. (Atty., G. S. Levine, 233 Bway.)

Wellbrock-Moreland-Deakin Co., commission merchants, 2,000 shares, $100 each; 200 founders' stock and 500 Class A, both no par; A. C. Wellbrock, J. H. Moreland, M. Deakin. (Attys., MacDonald, Ackley & Casey, 15 Willian St.)

Bord Theatre Corp., 100 common, no par; S. D. Grosby, H. E. Bogdish, E. F. Meisler. (Atty., Dominick Critelli, 331 Madison Av.)

Marvlo Mills, merchandise, $360,000; B. H. Jacob, L. E. Kahn. (Atty., O. A. Samuels, 258 5th Av.)

Safety Baby Bathtub Co., $20,000; R. Beaver, G. R. Rubin, D. A. Sterling. (Atty., L. Stansky, 261 Bway.)

Volker's Restaurant, 99 common, no par; A. Volker, L. Tremper, R. R. Pines. (Attys., Arnstein, Levy & Levy, 261 5th Av.)

Gruber & Levy, merchandise, $10,000; J. and M. Gruber, S. Levy. (Atty., L. K. Altes, 50 Church St.)

Consolidated Bond and Share Corp., $20,000; J. Cevasco, F. Bernhard, G. T. Dallenbach. (Atty., A. L. Fletcher, 120 Rector St.)

Carl Rudder, textiles, $10,000; C. Rudder, S. R. Kurzman. (Atty., M. Levy, 115 Bway.)

Better Letter Shop, advertising, $10,000; C. H. Grimm, E. F. Biscaldi, C. D. Hert. (Attys., Clinton & Freeman, 100 Bway.)

Universum Book Export Co., $5,000; W. Luckner, R. Souchay. (Atty., I. J. W. Marx, 299 Bway.)

El-Fay Realty Corp., $10,000; F. Peartmutter, L. Krasnow. (Atty., H. H. Jacobson, 217 Havemeyer St., Brooklyn.)

Ralph-East New York Corp., realty, 100 common, no par; M. Winkler, L. M. Peyser, I. Barry. (Atty., A. L. Halprin, 256 Bway.)

Henry Hat Co., women's hats, $10,000; S. Sussman, W. Wolf, J. Kohn. (Atty., J. P. Fischler, 145 West 45th St.)

Sherlon Corp., cloaks, $20,000; women's apparel, $5,000; F. Kaplan, J. Bernstein, J. Safir. (Atty., I. Gainsburg, 291 Bway.)

Tallors Utility Corp., men's clothes, 100 common, no par; F. Bloise, J. Hurwitz, D. Brodsky. (Atty., S. J. Cutler, 50 Court St., Brooklyn.)

Wotan Construction Co., $10,000; J. Lowenfeld, H. Lustgarten, H. Lenser. (Atty., B. Schelber, 220 Chambers St.)

Sadag Chromatic Gravure, color printing; 500 shares, $100 each; 240 common, no par; E. Spatz, A. D. and R. B. Osborne. (Attys., Sayers Bros., 67 Liberty St.)

Trincely Tallors, clothing, $20,000; B. Jonas, E. Schreiber. (Atty., J. L. Israel, 51 Chambers St.)

Gilson-Donohue Rice Co., cereal products, $50,000; T. F. Moran, J. Gillelan, M. F. Donohue. (Atty., J. A. Donegan, 5 Beekman St.)

Justine Products, women's apparel, $20,000; A. L. Steinmauer, S. D. and J. L. Landau. (Atty., W. Sadoff, 1,440 Bway.)

Henry Well Needle Art Corp., textiles, $50,000; H. J. Sondheim, H. A. Cone, G. Bulmer. (Atty., Alexander, Cohn & Sondheim, 51 Chambers St.)

Feder, Scheer Co., woman's clothing; H. Feder, H. Scheer, J. J. Jacobs. (Atty., L. Applebome, 3662 Bway.)

Genuine Butterfly Novelty Co., jewelry novelties, $10,000; T. Feinstein, D. Elkind, N. Glant. (Atty., M. L. Staub, 1,841 Bway.)

Columbia Rivington Realty Corp., $20,000; M. R. Lasch, B. R. Fliegel. (Atty., S. Moanfeldt, 100 B'way.)

Lovell Refrigerator Co., 1,000 common, no par; H. Barth, A. S. Kleeman, L. S. Pomer. (Attys., Jonas & Neuburger, 115 B'way.)

Veal-Rice Tire Co., 100 common, no par; M. E. Patterson, E. H. Kidner, G. R. Schumann. (Attys., Cotton & Franklin, 43 Exchange Place).

Leister-Leister Co., wearing apparel, $12,000; E. Elster, M. Letster. (Atty., H. Levin, 15 Park Row)

Boro Health Institute, athletic goods, $50,000; M. and C. Rose, W. Cantor. (Atty., N. D. Leiman, 291 B'way.)

Sunny Side Theatre Corp., 100 common, no par; S. Platt, H. E. Bogdish, S. D. Crosby. (Atty., H. Dominitz, 331 Madison Av.)

John Armstrong Chaloner Co., realty, $25,000; M. Whitlatch, I. Miller, P. H. Romeo. (Attys., Kaplan, Kusman & Streusan, 1,540 B'way.)

Netrod Realty Corp., $5,000; H. Dorlen, L. J. Cunneen, W. S. Palmer. (Atty., J. J. Curtin, 49 Wall Street Building.)

Plantoon Realty Corp., same as preceding.

Alseid Realty Corp., $10,000; J. W. Newman, I. H. Kutz, A. Adams. (Attys., Hirsh, Newman & Isaac, 100 Bway.)

Donpro Trading Co., metals, 250 common, no par; P. Donahue, S. L. Costello, H. Fulton (Attys., Duran, Bowen & Byrne, 81 Fulton St.)

Chesterfield Dresses, $20,000; M. and S. Mondschein, A. Goldberg. (Atty., H. P. Rosenblatt, 320 5th Av.)

Absko Dress Co., $5,000; S. and E. and H. Levy, A. Levy. (Attys., M. Schwartz, 703 East 211th St.)

Fishkin Adler, wearing apparel, $4,000; M. Fishkin, H. and M. Adler. (Attys., Slavin & Leichtman, 120 West 42d St.)

Fenro Realty Co., 100 common, no par; R. Leibowitz, S. Kotcher. (Atty., H. Levin, 15 Park Row.)

Gaswein Holding Corp., realty, $10,000; J. and M. Gaster. (Atty., G. Weiner, 1,757 Pitkin Av.)

Sleepand Building Corp., $5,000; J. and F. Sicra, S. Holland. (Atty., same as preceding.)

North Side Wire and Novelty Co., $10,000; A. S. Holz, C. Silverstein, Y. Rubin. (Atty., A. I. Wolf, 116 Nassau St., Manhattan.)

20th Century Trading Corp., realty, $20,000; N. Weisgias, N. Jurow, A. Feldman. (Atty., J. P. Fischler, 145 West 45th St., Manhattan.)

I. and P. Home Products Co., grains, $10,000; E. C. Miller, D. Rasch, C. Buchholtz. (Attys., E. L. Kraus, 291 Bway, Manhattan.)

Friendship Finance Corp., loan money, $20,000; B. Forel, J. Smith, B. Bushalkin. (Atty., J. S. Gershman, 51 Chambers St., Manhattan.)

Amber Realty Corp., 200 common, no par; H. Levy, R. and B. Simensky. (Atty., M. H. Matzkin, 44 Court St.)

BRONX.

J. B. S. Realty Corp., $10,000; S. Feuer, B. Messing. (Atty., S. Feuer, 38 Park Row.)

New York Building Products Corp., $80,000; L. Rothbart, E. V. Bery Jr., G. E. Hubbert. (Atty., H. M. Furth, 277 Bway.)

Bronx Rice Co., autos, $20,000; M. V. and J. G. and F. E. Meyer. (Atty., E. W. Philips, 42 Bway.)

QUEENS.

Charles V. Bill, realty, 100 common, no par; W. A. Daly, B. G. Bain, E. Murphy. (Attys., Dunn & Li. Maily, 261 Bway, Manhattan.)

Rock Point Trading Corp., realty, $100,000; J. J. Forte, I. Lemoy, F. Christbar. (Atty., A. F. Jacobson, Jamaica.)

A. G. Whitmore & Co., hardware, $10,000; C. G. Whitmore, O. R. Reinech, O. E. Church. (Atty., G. J. Rhodilis Jr., Richmond Hill.)

Schwab, Muller & Slatter, window decorating, $10,000; P. Schwab, G. Muller, D. Slatter. (Atty., J. E. Wilcox, 284 Bway, Manhattan.)

OTHER LOCALITIES.

Moti Av. Fish and Fruit Market, Far Rockaway, $5,000; H. and A. and S. Lapot. (Atty., A. H. Mandelitort, Queens.)

Burchard Realty Corp., Utica, $20,000; H. Burchard, R. Roberts, T. Burgess, H. P. Dorrance. (Attys., Dunmore, Ferris & Dewey, Utica.)

Chester Hill Dairy, Mt. Vernon, $5,000; J. and K. Aka, M. Hemingway. (Atty., B. L. Tunick, Mt. Vernon.)

Carr Chain Works, Colonie, Albany County, 1,000 shares, $100 each; 3,000 common, no par; E. O. Doyle, D. B. Plum, A. W. T. Barker. (Attys., Hayner & Ward, Troy.)

Smith's Dairy, White Plains, $20,000; S. and B. Zuckman, S. Ackerman. (Atty., F. J. Knoblock, 41 East 42d St., Manhattan.)

Clinton Silk Shop, Troy, $10,000; M. and E. Steinfeld, L. Cohen. (Atty., S. E. Goldstein, Albany.)

Steinnock & Cohen, Albany, groceries; same as preceding.

Smith Home Appliances, Syracuse, make froning machines, 3,000 shares, $100 each; 100,000 common, no par; B. L. Smith, M. Hedgion, J. W. Kerpins Jr. (Attys., Mackenzie, Smith & Lewis, Syracuse.)

Rogues Realty Corp., Long Beach, $50,000; R. F. Russakow, B. Greenberg. (Atty., M. A. Vogel, 1,431 Bway., Manhattan.)

Allen Laundry Service, White Plains, 100 shares, $50 each; 300 common, no par; W. E. Allen, L. N. Ellrodt, L. D. Stickles. (Attys., Weed, Stickles & Candler, Mount Vernon.)

B. T. Babbitt Products, Albany, lye and soap, $3,600,000; L. Mendleson, N. Myers, J. Allen. (Attys., Muhlfelder & Ilieh, Albany.)

Jacket Mortgage and Holding Corp., Buffalo, securities, $30,000; H. J. Kirits, N. Freedman. (Attys., 42 J. Rosen, Buffalo.)

Oswego River Power Corp., Oswego, water power, 20,000 common, no par; R. K. Ferguson, C. E. Norris, H. E. Machold. (Attys., Sullivan & Cromwell, 49 Wall St., Manhattan.)

CAPITAL INCREASES.

269 Canal Street Corp., Manhattan, $30,000 to $45,000.

Reliable-Watch Co., Manhattan, $8,000 to $25,000.

Tingue Brown & Co., Manhattan, $260,000 to $500,000.

Hazador Products, Manhattan, 250 to 15,000 shares, of which 10,000 are $10 each and 5,000 common, no par.

Municipal Fruit and Vegetable Distributors, Manhattan, $10,000 to $100,000.

Royal Novelty Children'n Dresses, Manhattan, 1,000 to 3,000 shares, $100 each; 1,000 to 3,000 common, no par.

Forsting & Christoffel, Port Washington, $20,000 to $100,000.

Abraham & Straus, Brooklyn, 40,000 to 42,500 shares, $100 each; 48,000 to 50,000 common, no par.

Taft Buick Corp., Long Island City, $10,000 to $100,000.

W. C. Goodger, Rochester, 1,000 to 5,750 shares, of which 750 are $100 each; 5,000 common, no par.

CAPITAL REDUCTIONS.

Isidore Ash, Manhattan, $200,000 to $150,000.

Wilkin & Adler, Manhattan, 5,000 to 3,975 shares, $100 each; 10,000 to 8,125 common, no par.

NAME CHANGES.

Boswell Frankel Advertising Service, Manhattan, to S. W. Frankel Advertising Agency.

Blackwood Tire Service, Manhattan, to Jersey Champion Tire of Atlantic City.

William Burger & Son, Manhattan, to Borack and Burger.

Allerton Refrigerator Co., Manhattan, to L. R. Co.

13-15 East 41st St. Corp., Manhattan, to Ought Holding Corp.

Black Cat Textiles Co., Wisconsin, to Allen A. Co.

DESIGNATIONS.

Sec'y of State named rep. in each instance: Baldwin Law Book Co., Ohio, publishing, $5,000 common, no par.

Harford Frocks, Delaware, women's apparel, 1,000 shares, $100 each; 500 Class A common, and 1,000 Class B commop, no par.

Manning Manufacturing Co. Vermont, make dairy machinery, $500,000.

Shelton Products Co., Illinois, 2,500 shares, $100 each; 2,500 common, no par.

Kirsch Manufacturing Co., Michigan, make certain fixtures, $2,000,000.

Davis & Dunlap, Florida, realty, 2,000 common, no par.

Bingham Becker Corp., Illinois, fure, $1,000,000.

DISSOLUTIONS.

1,218 Corp., Manhattan.

E. Hayes, Manhattan.

American Palestine Kosher Products, import and export corporation, Manhattan.

Prince Silverstein & Poole, Manhattan.

Augustine J. Smith Co., Suffern.

Moor Realty Co., Brooklyn.

Danala Realty Co., Brooklyn.

Seabeach Land Co., Brooklyn.

New Jersey Charters.

Special to The New York Times.

TRENTON, Dec. 10.—New companies:

Newton Co., Orange, real estate, $125,000; Elizabeth Y. Murray, Orange; Arthur A. Hoffmeyer, Jane E. Naylor, Newark. (Atty., F. J. Murray, Newark.)

Brookard Co., Caldwell, real estate, $125,000; Charles J. Goldberg, Caldwell; Arthur E. Hoffmeyer and Jane E. Naylor, Newark. (Atty., F. J. Murray, Newark.)

Golden Realty Co., Newark, real estate, $50,000; Salvatore Quinn, Elsie Quinn, Mark V. Brennan, Herman Sax, Newark. (Atty., Michael J. Quigley, Newark.)

United States Technical Products Co., Inc., Scotch Plains, petroleum, &c., $2,500 shares, no par; Edward F. Miller, Scotch Plains; Charles T. Faas, Ridgewood; Edna Bednowitt, New York. (Atty., Isaac Reiss, New York.)

B. & R. Holding Company, Newark, real estate, 1,000 shares, no par; Edna L. Bennett, Mary S. Rorbach, Elsie Dreskin, all Newark. (Atty., Harry Rinsky, Newark.)

Rutier Chemical Products Co., Belvidere, manufacturing chemicals, $250,000; George Reich, New York; Marie Yorz, Rutier, Totowa; Aaron D. Keller, Bethlehem, Pa. (Atty., Charles A. Dahlke, Belvidere, N. J.)

Silk City Bus Co., Paterson, $100,000; Rafaelo Navarro, Anna Nazzaro, Jesse Nazzaro, Paterson. (Atty., Oscar J. Richter, Paterson.)

Paratex Corp., Paterson, rugs, &c., $150,000 in preferred and 50,000 shares common, no par; George Robertson, James B. Robertson, Paterson; James H. Sheldon, Allentown, Pa. (Atty., John Pierce, Paterson.)

Ridgewood Homes, Inc., Jersey City, real estate, 1,000 shares, no par; Abraham Cohen, I. Joseph Stein, Harry Cooper, Jersey City. (Attys., Heyman & Heyman, Jersey City.)

Kugel & Snieler, Newark, building, $100,000; Della Misuriello, Anna Kalnitsky, Beatrice Wolfe, Newark. (Atty., Harry Levin, Newark.)

Lighthouse Real Estate Agency, Inc., Atlantic City, $50,000; John Burt, James Burt, Blanche F. Burt, Atlantic City. (Attys., Cole & Cole, Atlantic City.)

Constructive Games Corp., deal in toys, Newark, 1,000 shares, no par; E. Alice Gibbs, Isadore V. Davis, Emanuel Scheck, Newark. (Attys., Osborne, Cornish & Scheck, Newark.)

Irvington Overland, Newark, automobiles, &c., 500 shares, no par; Harry S. Rudensey, Newark; Henry A. Simonitsch, Mary Simonitsch, Irvington. (Attys., Michael Brietkopf, Newark.)

Gem Realty Corp., Newark, real estate, $125,000; Joseph Green, Samuel Mitterhoff, Ada Green, Newark. (Atty., Joseph A. Fuestman, Newark.)

Harrison Trucking Co., Harrison, $100,000; Harvey Stryker, William E. White, James Hildebrant, Harrison, N. J. (Atty., John H. Faustman, Newark.)

Delaware Charters.

Special to The New York Times.

DOVER, Dec. 10.—Charters filed:

Tropical Land and Commerce Corp., $4,000,000; E. Harold, I. Gee, White Plains, N. Y.; Henry M. Marsh, Charles C. Anthony, New York. (Register and Transfer Co.)

Northern Construction and Electric Co., Wilmington, contracting, $2,000,000. (Corporation Trust Co. of America.)

Surkow & Son, Wilmington, mercantile, $1,500,000. (Corporation Trust Co. of America.)

Wilthe Corp., New York, securities, $1,000,000. (U. S. Corporation Co.)

Wiggy Products Co., Wilmington, automobiles, $1,000,000. (American Guaranty and Trust Co.)

Bieber Products, Philadelphia, chemical and medicinal products, $1,000,000. (Corporation Guarantee and Trust Co.)

Winton Oregon Timber Co., Wilmington, $500,000. (Corporation Trust Co. of America.)

David E. Norton Co., Wilmington, mining, $500,000. (Corporation Service Co.)

Beaver Valley Paper Co., Arden, Del., manufacturing, $525,000. (Herbert W. Mason, Arden, Del.)

E. D. N. Corp., Wilmington, stocks and bonds, $300,000. (Corporation Service Co.)

Swenson Oil Corp., New York, $350,000. (United States Corporation Co.)

Ferguson Sherman, New York, patents, $200,000. (United States Corporation Co.)

B. B. N. Co., Wilmington, Del., $150,000. (United States Corporation Co.)

X-L Hosiery Co., Wilmington, $100,000. (Philip Payne Garrett, Wilmington.)

Crystal Ice Co., Wilmington, manufacture, $100,000. (Colonial Charters Co.)

Mortgage Syndicate, Wilmington, securities, $100,000. (Corporation Trust Co.)

Somon Estate; George H. Somon, Wilmington. (Charles G. Kurtz, Wilmington.)

Victor Concrete Products Co., Wilmington, manufacture, $75,000. (Corporation Trust Co. of America.)

CAPITAL INCREASE.

Universal Sales Agency, Philadelphia, $100,000 to $500,000.

REMEMBER
The 180 Needlest Cases.

THE WEATHER.

WASHINGTON, D. C., Dec. 10.—The disturbance that was over Alberta Wednesday night has moved eastward, southeastward to Minnesota and the northeastern storm has remained almost stationary over the Canadian Maritime Provinces. High pressure prevails over the Gulf States and west of the Rocky Mountains, except along the North Pacific Coast. The weather has remained generally fair during the last twenty-four hours, except for light local snows in the interior of New York and in Northern Michigan.

The temperature has fallen in the Middle Atlantic States and Northern New England, while it has risen in the northern lake region, Minnesota, the Dakotas, Manitoba and Saskatchewan.

The northwestern disturbance will move eastward during the next two days, and it will be attended by light precipitation Friday night or Saturday in the lower lake region, the extreme upper Ohio Valley and in portions of the North Atlantic States. Otherwise, mostly fair weather will prevail Friday and Saturday east of the Mississippi River, although there will be considerable cloudiness. The temperature will rise Friday in the Ohio Valley, the lower lake region and the Middle Atlantic States and Southern New England and on Friday and Saturday in Northern New England, while somewhat colder weather will overspread the Ohio Valley, Tennessee and Mississippi by Saturday night.

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M., and the rainfall is for the twenty-four hours ended at 8 P. M.

Temperature.Barom-Rain-

Station.	*High.*	*Low.*	*eter.*	*fall.*	*Weather.*
Abilene	72	42	29.96		Clear
Albany	36	20	29.80	.01	Clear
Atlanta	60	40	29.98		Clear
Atlantic City	34	29	29.92		Clear
Baltimore	38	30	29.94		Clear
Bismarck	50	26	29.70		Clear
Boston	32	20	29.66		Clear
Buffalo	36	20	29.88		Cloudy
Charleston	66	44	29.94		Clear
Chicago	42	20	29.96		Clear
Cincinnati	48	28	29.94		Clear
Cleveland	30	22	29.92		Clear
Denver	34	20	29.98		Clear
Detroit	30	18	29.92		Cloudy
Galveston	66	54	30.04		Cloudy
Helena	36	24	30.04		Cloudy
Indianapolis	42	28	29.96		Clear
Jacksonville	68	48	30.00		Clear
Kansas City	52	32	29.80		Clear
Los Angeles	74	54	30.04		Clear
Miami	74	62	30.00		Clear
Milwaukee	34	14	29.94		Clear
Minn.-St. Paul	34	20	29.64		Cloudy
New Orleans	68	52	30.02		Pt. Cl'dy
New York	35	28	29.94		Clear
Oklahoma	64	38	29.86		Clear
Philadelphia	36	28	29.92		Clear
Pittsburgh	38	18	30.00		Clear
Portland, Me.	30	12	29.60		Clear
Portland, Ore.	44	30	30.04	.18	Rain
Salt Lake City	34	30	30.06		Cloudy
San Antonio	66	50	29.98		Clear
San Diego	70	50	30.02		Clear
San Francisco	58	50	30.12		Clear
Savannah	70	44	29.96		Cloudy
Seattle	46	44	29.94	.06	Cloudy
St. Louis	52	36	29.96		Clear
Washington	38	30	29.92		Clear

Eastern New York—Fair, with slowly rising temperature in south and increasing cloudiness and somewhat warmer in north portion Friday, Saturday cloudy, probably local snows in north and central portions.

Northern New England—Fair and not quite so cold Friday. Saturday cloudy and somewhat warmer, probably local snows.

Southern New England—Fair, with slowly rising temperature Friday. Saturday cloudy, warmer in east coastal portion.

Eastern Pennsylvania—Fair, with rising temperature Friday. Saturday cloudy, probably local rains or snows in extreme north portion.

New Jersey—Fair, with slowly rising temperature Friday. Saturday cloudy and warmer.

Western Pennsylvania—Increasing cloudiness and warmer Friday, probably followed by light rain or snow Friday afternoon or night. Saturday mostly cloudy and slightly colder.

Western New York—Cloudy and somewhat warmer Friday, followed by local snows Friday afternoon or night and on Saturday.

NEW YORK CITY WEATHER RECORDS.

Official Temperature.

3 AM	27	12 M	30	6 PM	31
6 AM	24	1 PM	31	7 PM	30
8 AM	26	2 PM	33	8 PM	29
9 AM	27	3 PM	33	9 PM	30
10 AM	29	4 PM	33	10 PM	30
11 AM	29	5 PM	32		

Average temperature yesterday, 30.

Average same date last year, 34.

Average same date for 25 years, 36.

High yesterday, 35 at 2:30 P. M.; low, 24 at 6 A. M.

Barometer—8 A. M., 29.74; 8 P. M., 29.84.

Humidity—8 A. M., 63; 8 P. M., 55.

Wind—8 A. M., west, velocity 24 miles; 8 P. M. west, velocity 18 miles.

Weather—8 A. M., clear; 8 P. M., clear.

Weather in Cotton and Grain States.

WASHINGTON, Dec. 10,—Forecast:

North Carolina—Fair Friday. Saturday mostly cloudy, somewhat warmer in east.

South Carolina and Georgia—Fair Friday. Saturday mostly cloudy; not much change in temperature.

Florida—Fair Friday and Saturday; little change in temperature.

Extreme Northwest Florida and Alabama—Fair Friday and Saturday; little change in temperature.

Mississippi—Cloudy Friday. Saturday generally fair and slightly colder.

Tennessee—Mostly cloudy Friday. Saturday generally fair; slightly warmer in northwest Friday; somewhat colder Saturday.

Kentucky—Increasing cloudiness and warmer Friday. Saturday generally fair and colder.

Ohio—Increasing cloudiness and warmer Friday, probably light rain or snow Friday afternoon or night in north portion. Saturday generally fair and slightly colder.

Illinois and Indiana—Somewhat unsettled Friday, slightly warmer in north and central portions. Saturday generally fair.

Lower Michigan—Unsettled Friday, probably light snow by or before night; slightly warmer in central portion. Saturday mostly cloudy, possibly snow flurries.

Upper Michigan—Light snow, slightly warmer Friday; Saturday mostly cloudy, probably snow flurries near Lake Superior.

Wisconsin—Mostly unsettled Friday, possibly light snow in morning, slightly warmer Friday; Saturday mostly fair.

Minnesota—Unsettled Friday, but not generally fair Friday; Saturday fair; not much change in temperature.

Iowa—Mostly fair Friday except possibly unsettled in extreme east; slightly warmer; Saturday probably fair.

Minnesota—Somewhat unsettled Friday, possibly light rain or snow in east in morning; Saturday fair, followed by increasing cloudiness; no decided change in temperature.

North Dakota—Somewhat unsettled Friday and Saturday; no decided change in temperature.

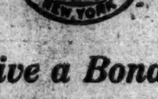
South Dakota—Generally fair Friday; colder in central portion; Saturday somewhat unsettled.

Nebraska and Kansas—Mostly fair Friday and Saturday; not much change in temperature.

Montana—Mostly cloudy Friday and Saturday, probably rain in west; not much change in temperature.

Fire Record.

A. M.		Loss
12:05	224 Henry St.; not given	Trifling
12:55	76 W. 80 St.; not given	Trifling
1:20	84 Avenue C; not given	Trifling
1:45	6 Van Cortlandt Av., Bronx	Not given
2:55	16 W. 55 St.; not given	Trifling
3:00	628 Westchester Av., Bronx; vacant lot; not given	None
3:40	7 Catharine St.; not given	Trifling
6:00	1,181 Randal Av., Bronx; Real Wash Co.	Damage considerable
7:10	2,272 Barker Av., Bronx; not given	
7:30	28 W. 38 St.; not given	Trifling
8:45	138 W. 46 St.; Crown Motion Picture Corp.	Not given
9:00	Foot of W. 58 St.; Manhattan Warehouse Co.	Not given
9:00	506 E. 121 St.; Paramount Dyeing and Cleaning Co.	Trifling
9:00	1,764 Zerega Av., Bronx; Lily Riley	Not given
10:15	Front of 235 W. 17 St.; auto truck; John Gang	Not given
10:50	210 E. 113 St.	Not given
11:10	801 E. 138th St., Bronx; Schloss Bros.	Not given
11:45	1,875 Madison Av.; Samuel John	Trifling
P. M.		
1:00	2,175 Walton Av., Bronx; P. Reskensky	
2:40	340 E. 17 St.; M. Chesker	Slight
2:35	740 Jennings St.; J. Eckler	Slight
3:40	85 Liberty St.; M. McCarthy	Slight
4:30	101 Cannon St.; D. Grow	Slight
4:50	373 11 Av.; Southern Cotton Oil Co.,	Slight
5:15	Pier 43 North River; Catskill Day Line	Slight
5:20	212 W. 42 St.; Joseph's Billiard Parlor	Slight
5:20	351 Lenox Av.; not given	Slight
5:30



Give a Bond!

An ideal Christmas gift—an inspiration for thrift—and, through maturing coupons, a periodic reminder of the generosity and good sense of the giver.

Give a good bond for Christmas!

The National City Company
Main Office: National City Bank Building
Uptown Offices: 42nd St. & Madison Ave.

For over forty-three years we have specialized in the selection of bonds for safe investment.

Write for Circular A-11

Harris, Forbes & Co
Pine St., Cor. William
NEW YORK

Bonds

Our December Circular contains a diversified list of bonds which we consider attractive at prices to yield

5 to 7%

Colston, Heald & Trail
Telephone Rector 6513
100 Broadway, New York — Keyser Bldg., Baltimore

National Electric Power Company

6% Secured Gold Bonds

—

7% Cumulative Preferred Stock

—

Class A Stock, Participating

Full particulars on request

A.C. ALLYN AND COMPANY
Incorporated
Seven Wall St., New York
Phone Hanover 5460
Chicago, Philadelphia, Boston, San Francisco, Milwaukee, Minneapolis

Conservative Investments

SHIELDS & COMPANY
MEMBERS NEW YORK STOCK EXCHANGE
52 CEDAR STREET
NEW YORK

FINANCIAL MARKETS

Recovery on Stock Exchange—Call Money 5%, Sterling a Fraction Higher.

Neither the Bank of England nor the New York Reserve Bank made any change in its official discount rate yesterday. The New York bank thus retained its position as a lender on the easiest terms of any other central bank in the world except those of Amsterdam and Switzerland, whose rate also is 2½ per cent. The variation between bank rates at New York and the other American reserve centres was partly explained by yesterday's Reserve Board statements. They show that the past week's rather large increase in rediscounts, circulation and reserves deposited by member banks has brought the reserve ratio for the system as a whole to a lower percentage than has been reached in any week of the past four years, whereas the New York bank's ratio is 7¼ per cent. above the system's average, and only about midway between the highest and lowest of 1925 to date.

The stock market, possibly in not unreasonable expectation of an unchanged New York bank rate, recovered yesterday a good part of its loss of the two preceding days. But the changes were not of great importance; they occurred mostly in the stocks which have been the footballs of this season's speculation, and with which a 3 or 4 point rise or fall is regarded much as a fractional fluctuation is regarded elsewhere. But the market in general was strong. The steel shares were advanced in connection with the United States Steel Corporation's monthly "unfilled-order" statement, which showed for November the largest net increase in forward bookings of any month since last December, although the total of orders still runs below that of last January and February.

Yesterday's increase in Southern Railway's dividend, which had been expected, did not much affect the railway shares, and Southern stock itself, after a brief advance, closed a small fraction lower for the day. Markets outside the Stock Exchange had points of interest. A 5 or 6 cent break in wheat, making nearly 10 cents loss since last Friday, brought that market fairly back to the prices at which the latest bidding-up process started, when this month began. Cotton lost nearly ½ cent a pound; its spot price at the close was the lowest of any day this year except Oct. 31.

Although its character had been foreseen from the daily reports of the London gold movement, the Bank of England's weekly statement yesterday marked a very disappointing result of the 5 per cent. bank rate. Since that rate was established on Thursday of last week, the Bank's gold holdings have in American values fallen $3,172,000 further and, since $2,433,000 had been taken in through a bookkeeping entry, the actual loss of the week on export has been $5,605,000. This is the largest withdrawal from the Bank for export since the first week of November, and it has happened in face of an emphatic rise, not only in the bank rate but in open-market rates on Lombard Street.

It would seem either that the "gold-export point" from London to New York had been placed at too low a figure in recent discussions, or else that sterling has not recovered equally on some other market. Yesterday another $1,400,000 gold was withdrawn, making a total net loss to date of $53,000,000 since gold payments were resumed in April, and a gross loss of $96,200,000 since the Bank's stock of gold reached its high point during August. Sterling, however, went slightly higher on yesterday's market and open market money rates at London hardened; they are now ¼ of 1 per cent. above the figure reached in Monday's abrupt reaction, but still fractionally under Wall Street's time-money rate.

The week's redemption of maturing French Treasury bonds did not seem to be fully reflected in the report of the Bank of France, which showed only 200,000,000 francs additional borrowings by the Treasury and 332,000,000 increase in note circulation. But the large maturities of last September were similarly slow in finding reflection. In the week when those bonds were scheduled for redemption the State borrowed only 100,000,000 francs, but the next week it applied for 1,450,000,000.

NEW YORK STOCK EXCHANGE

THURSDAY, DECEMBER 10, 1925.

Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Two Years Ago.
1,258,250	1,713,205	2,070,370	1,729,067	1,297,621

Same Period

Year to Date.	1924.	1923.	1922.	1921.
425,257,072	227,725,941	224,308,763	249,996,152	163,349,433

TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

1925 High.	1925 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
138¾	108	100	Continental Insurance (6)	130	130	130	130	+ 2	126	130
15¾	12¾	15,000	Continental Motors (.60)	13	13	12¾	13	+ ¼	12¾	13
41¾	39¾	2,300	Corn Products Ref. (1.60)	40	40¾	39¾	40	+ ¼	39¾	40
60¾	48	300	Coty, Inc. (3.50)	54½	54½	54½	54½		54	55
86¾	64½	2,200	Crucible Steel (4)	81¾	82¾	81¾	82¾	+ ¾	82	82¾
14¾	7¾	200	Cuba Cane Sugar	9¾	9¾	9¾	9¾		9¼	9¾
67¾	37½	1,200	Cuba Cane Sugar pf.	44¾	44¾	44	44	— ¾	44	44¾
56¾	36¾	1,300	Cuba Co. (*)	47¾	48¾	47¾	48¾	— ¼	48¾	48¾
35¾	20	3,400	Cuban-American Sugar (3)	35	35	35	35		35	35¼
6¾	3¼	100	Cuban Dominican Sugar	3¼	3¼	3¼	3¼		3¼	3½
44¾	16¾	100	Cuban Dominican Sug. pf.	17¾	17¾	17¾	17¾	+ 1¾	17	17¾
107	85	200	Cudahy Packing (7)	95	95	95	95		95	96
109	92	100	Cushman's Sons (7)	97¾	97¾	97¾	97¾	— ¾	94	100
89	44	1,300	Cuyamel Fruit (4)	47¾	48¾	47	47¾	— ¾	47	47¾
1	⅞	100	Daniel Boone Woolen Mills	1	1	1	1		½	1
49¾	27¾	200	Davison Chemical	37¾	37¾	37¼	37¾		37	37¾
155	133½	900	Delaware & Hudson (9)	147	148	147	148		146	148
147¾	125	100	Delaware, Lack. & W. (7)	139¾	139¾	139¾	139¾	+ 1	138	141
76¾	63	2,900	Denver & Rio Gr. de. A (2.40)	75	76¾	75	76¾		75	76
48¾	21¾	17,400	Dodge Brothers, Class A	42¾	43¾	42¾	43¾		43¼	43¾
81½	73½	1,200	Dodge Brothers pf. (7)	87	87¾	87	87¾		87¼	87¾
25¾	13¾	100	Douglas-Pectin (1¼)	19¾	19¾	19¾	19¾		19¼	19¾
227½	134¾	5,000	Du Pont de Nemours (1¼)	220	223½	220	223½	+ 5	223	224
104½	94	900	Du Pont de N. deb. (6)	101¾	101¾	101¼	101¼		101¾	101¾
118	104¾	400	Eastman Kodak (18)	106¼	106¾	106½	106¾		106¾	106¾
30½	10¾	300	Eaton Axle & Spring (2)	26¾	26¾	25¾	26¾		25¾	26¾
46¾	17¾	9,100	Electric P. & L. ctfs.	31¾	31¾	30¾	31¾		30¾	31¾
94¾	69¾	400	Electric P. & L. pf. (7)	84¾	84¾	84	84		83½	85¾
100	100	200	El. P. & L. pf. ctfs. 60% pd. (7)	108¾	108¾	108¾	108¾	— ¼	108½	108¾
60	60	2,500	Electric Storage Bat. (10)	76¾	77¾	76¾	77¾	— ¾	76	78¼
15	7¼	100	Elkhorn Coal	11¼	11¾	11¼	11¾		8½	13
5¾	1½	700	Emerson Brantingham	3¼	3¾	3¼	3¾		3½	3¾
35¾	26¾	700	Erie	37¼	37¾	37¼	37¾	+ ¼	37¼	37¾
37¾	25¾	100	Erie ctfs.	37	37	37	37		36½	
46¾	33	1,200	Erie 1st pf.	43¾	43¾	43¼	43¾		43¼	43¾
45¾	34	200	Erie 2d pf.	41¾	41¾	41¾	41¾		41¼	41¾
19¾	15¾	200	Exchange Buffet (1¼)	16¾	16¾	16¾	16¾		16	17
114¾	90¾	1,700	Famous Players-Lasky (8)	100	110¾	100	109¾	+ 1	108¾	110
120	103¾	100	Famous Players-L. pf. (8)	115¾	115¾	115¾	115¾	+ ¼	115¾	116
36	26	17,100	Federal L. & T. (1.40)	32¾	35¾	32¾	34¾	+ 1¾	34¼	34¾
20	15¾	200	Federal Mining & Smelting	17¾	17¾	17¾	17¾		17¾	18¼
95¼	46¾	3,400	Federal M. & S. pf. (7)	96¾	96¾	96¾	97	+ ¾	96¾	97¼
17¾	12	100	Fifth Avenue Bus (.60)	15¾	15¾	15¾	15¾		14¾	17
125	69¾	1,900	Fisher Body (5)	99¾	99¾	96¾	98¾	+ ¾	96¾	99
29¾	10¾	2,800	Fisk Rubber	22¾	22¾	22¾	22¾		22½	22¾
116¾	73¾	2,900	Fisk Rubber 1st pf. (7)	110¾	111¾	110¾	111¾	+ ¾	111¾	112
149	75	2,900	Fleischmann Co. (†3)	147¾	149	147¾	148	+ 1	147¾	148
183¾	89¼	18,500	Foundation Co. (8)x for. rts.	135¾	143¾	135¾	143¾	+ 6¾	142¾	143¾
84	68½	2,000	Fox Film, Class A (4)	83½	83¾	83	83½	+ ¼	83	83¾
25½	6	600	Freeport-Texas	20¾	20¾	20¾	20¾		20¾	20¾
36¾	26¾	100	Gabriel Snub., Cl. A (†3½)	37¼	37¼	37¼	37¼	+ ¼	37¼	38
16¾	4½	200	Gardner Motor	7	7	7	7		6¾	7
60	44¾	1,000	Gen. Am. Tank Car (5)	54	54¾	53¾	54	+ ½	54	54¾
67	42¾	26,100	General Asphalt	62¾	67	62¾	67	+ 5	66¾	67
105¾	86¼	1,900	General Asphalt pf. (5)	103¾	105¾	103¾	105¾	+ 2¼	105¼	106
337¾	227¾	4,200	General Electric (8)	314¾	318¾	314¾	318¾	+ 4¾	315¾	319
14¾	10¾	500	Gen. Elec. Special (.60c)	11	11¼	11	11¼		11	11¾
145¾	130¾	25,200	General Motors (†13)	116¼	117¾	115¾	117¾	+ 1¾	117¾	117¾
114¾	102	100	General Motors pf. (7)	114	114	114	114		114	114¾
54¾	45¼	400	Gen. Outdoor Ad., Cl. A (4)	51¾	51¾	51¾	51¾	— ¾	51¾	51¾
33	26¾	300	Gen. Outdoor Ad. vot. tr. ctfs	28¾	28¾	28¼	28¼		28¼	28¾
59	39	20,400	General Petroleum (3)	53¾	54¾	53¾	54¾	+ 1¾	54	54¾
68¾	68	300	Gen. Ry. Signal (†4¾) x d.	74¾	74¾	73¾	73¾	— 1¾	67¾	71¾
56¾	42	100	General Refractories (2)	45	45	45	45	— ¼	44	47
83	47	2,200	Gimbel Brothers	75¾	76	75¾	76	+ ¼	76	76¾
40¾	22¾	2,100	Ginter Company (1¼)	47¾	48¾	47¾	48		47¾	48
26¾	12¾	7,700	Glidden Co.	25	25¾	25	25¾	+ ¾	25¾	25¾
51¾	37	1,700	Gold Dust	46	46	45	45	— 1	44¾	46
74¾	40¾	1,500	Goodrich (B. F.) Co. (4)	65¾	65¾	65¼	65¼	— ½	65	65¾
102	82	200	Goodrich (B. F.) pf. (7)	100	100	100	100		99¾	100¾
114¾	86¼	800	Goodyear T. & R. pf. (7)	107	107	106¼	106¾	— ¼	105¾	106
109	103	100	Goodyear T. & R. pr. pf. (8)	108¾	108¾	108¾	108¾	— ¾	108	108
40¾	39¾	4,000	Gotham Silk Hosiery (2½)	39¾	40¾	39¾	40		40	40¾
100	99½	500	Gotham Silk Hos. pf. (7)	99½	100	99½	100		100	100¾
21¾	13	1,000	Granby Consol	20¾	20¾	20¾	20¾	— ¼	20¾	20¾
79¾	60	3,600	Great Northern pf.	77¾	78¾	77¾	78	+ ¼	77¾	78¾
40¾	25	2,300	Gt. Nor. Ore, for O.P. (1¾)	25¾	26¾	25¾	25¾		25¾	26¾
113¾	91	1,900	Great Western Sugar (8)	97¾	97¾	97	97¾	+ ¾	96¾	97
19¾	11¾	800	Great West. Sugar pf. (7)	115	115¾	115	115¾	+ 2	115	116
35¾	22	800	Greene Cananea Copper	12¾	13¾	12¾	13¼		12¾	13¾
49¾	30¾	400	Gulf, Mobile & Northern	34¾	34¾	34¾	34¾		34¾	35¾
109	99¼	1,000	Gulf, Mobile & Nor. pf. (6)	106¾	106¾	106¾	106¾		106¾	107¾
95¾	87¾	1,300	Gulf States Steel (5)	89½	91¼	89½	90¾	+ ½	90	91
240	113	400	Hartman Corp. (2½)	35	35	34¾	34¾	— ¼	34¾	35¾
49¾	30	100	Hav. El. Ry. L. & P. (6)	237	237	237	237		235	245
106	77¾	400	Hayes Wheel (2½)	44¾	44¾	44¾	44¾	— 1	44½	45
68	45¾	100	Hayes Wheel pf. (7½)	105	105	105	105	— 1	104	106
47¾	34¾	500	Helme (G. W.) (10%)	76	76	75¾	75¾		75¾	78
30¾	20	900	Hoe (R.) & Co. Cl. A (4)	29¾	31	29¾	30¾		29¾	30¾
46¾	30¾	400	Household Products (1¾)	45¾	45¾	45¾	45¾		45¾	45¾
86	70	200	Houston Oil	70¾	71	70¾	71		70¾	71
51½	36¾	300	Howe Sound (2)	39¾	39¾	39¾	39¾		39¾	40
38¾	21¾	1,200	Hudson & Manhattan (2½)	34	34	33¾	34	— ¼	33¾	34
72	64½	100	Hudson & Manhat. pf. (5)	70	70	70	70		69¾	70¾
120½	33¾	34,400	Hudson Motor Car (3)	105	106¼	104	106¼	+ 1¾	106	106¾
81	14¾	5,400	Hupp Motor Car (1)	27¾	27¾	27	27¾	+ ¼	27¾	28
119¾	111	2,900	Illinois Central (7)	116¾	118¼	117¾	117¾	— ¾	117¾	118
75	75	40	Ill. Cent. l. l. (4), odd lot.	78	78	78	78		80	
41¾	13¾	6,400	Independ. Oil & Gas (1)	33	33¾	32¾	33¾	+ ¼	33¼	33¾
14¾	6¾	1,800	Indian Refining	12¾	13¾	12¾	13¾	— ¼	13¾	14
11¾	6¾	100	Indian Refining ctfs.	11¾	11¾	11¾	11¾		11¾	12
110	77	200	Indian Refining pf.	105¾	105¾	105¾	105¾	+ ¼	105¾	106¾
100	77	100	Ingersoll Rand	91	91	91	91	+ 1	89	92
50	38¾	100	Inland Steel (2½)	43	43	43	43		43	43¾
32¾	22¾	500	Inspiration Copper (2)	26¾	26¾	26¼	26¼		26	26¾
33¾	15¾	300	Interboro Rapid Transit	25¾	25¾	25¾	25¾		25¾	26¾
24¾	15¾	300	International Agricultural	22¾	22¾	22¾	22¾		22¾	23¾
116¾	110	100	Intl. Business Mach. (5)	106¾	106¾	106¾	106¾	— 1	106	107
81¾	53	100	International Cement (4)	71¾	71¾	71¾	71¾		71¼	73¾
107	102¾	100	Intl. Cement pf. (7)	104¾	104¾	104¾	104¾		104	104¾
46	30½	600	Intl. Combus. Eng. (2)	44¾	45¾	44¾	45¾	+ ¾	45¾	46¾
121	113¾	1,500	Intl. Harvester (1)	125¾	126¾	125¾	126¾	+ 1¾	126¾	127
121	113¾	100	Intl. Harvester pf. (7)	120	120	120	120	+ 1	119½	120
14¾	7¾	200	Intl. Mer. Marine	9¾	9¾	9¾	9¾		9¾	10
52¾	27	1,800	Intl. Mer. Marine pf.	37¾	37¾	36¾	36¾	— ¾	36¾	37
61¾	31¾	4,500	Intl. Nickel (2)	45¾	45¾	45¼	45¾	— ¼	45¾	45¾
65¾	60¾	9,000	Intl. Paper, new	60¾	62¾	60¾	62¾	+ 1¾	62¾	63
107¾	61¾	200	Intl. Paper 1st paid	61¾	63¾	61¾	63¾	+ 1¾	63¾	63¾
106	90¾	100	Intl. Paper pf. (7)	96	96¾	96	96¾		96¾	97
66¾	50¾	100	Intl. Rys. of Cen. Am. pf. (5)	63¼	63¾	63¼	63¾		63¾	65
108	98¾	100	International Shoe (6)	172¾	172¾	172¾	172¾	+ ¾	171	173
148	87¾	1,300	Int. Tel. & Tel. (6)	113¾	117¾	113¾	117¾	+ 4¼	117	117¾
39¾	24¾	100	Iowa Central	35	35	34	34	— ¾	33	35
23¾	14	3,600	Jewel Tea	21	23¾	21	22		21	23
21¾	14	100	Jones Bros. Tea	15¾	15¾	15¾	15¾	— ¼	15	16
65	32¾	800	Jordan Motor Car (3)	46¾	47¾	46¾	47¾	+ ¾	47	48
49¾	42	7,400	Kansas City Southern	47¾	48¾	47¾	48¾	+ ¾	48	48¼
87¾	57¾	900	Kayser (Julius) & Co. (3)	40¾	41	40¾	41		41	41¾
102	82	300	Kayser (J.) & Co. 1st pf. (8)	102	102	102	102		101¼	102
21¾	12¾	100	Kelly-Springfield Tire	16¾	16¾	16¾	16¾	— ¼	16¾	16¾
87	50¾	100	Kelsey Wheel (6)	110	110	110	110		108	112
66¾	46¾	3,100	Kennecott Copper (4)	54¾	54¾	54	54¾	— ¼	54	54¾
106	90¾	1,500	Keystone Tire & Rubber	96	96	96	96	— 1	95	97
135	115¾	1,400	Kresge Co. pf. (7)	114¾	114¾	114¾	114¾	+ ¼	113	115¾
87¾	81¾	100	Kresge Dept. Stores	32¾	33¾	32¾	33¾	— ¼	33¼	33
19	11¾	300	Lee Rubber & Tire	14	14	14	14		13¾	14
89¾	61¾	2,900	Lehigh Valley (3½)	82¾	84	82¾	83¾	+ ¾	83¾	83¾
37¾	24¾	1,100	Lehn & Fink (3)	33¾	34¾	33¾	34¾	+ ¾	34¾	35¾
90¾	60¾	400	Lima L. & Mfg. Cl. B (14)	87¾	88	87¾	88	+ ¼	87¾	88¾
60	60	500	Lima Locomotive (4)	66¾	67	66¾	67		66¾	67¾
39¾	30¾	1,600	Loew's Incorporated (2)	39¾	39¾	39	39¾	+ ¼	39¾	39¾
7¾	7¾	300	Loft, Inc.	7¾	7¾	7¾	7¾		7¾	8
50¾	50¾	9,300	Long-Bell Lum. Cl. A (4)	50¾	50¾	50¾	50¾	+ ¼	49¾	50¾
17¾	14¾	2,500	Lorillard Co. (5)	16¾	17¾	16¾	17¾	+ ¾	17¾	17¾
17¾	14¾	1,000	Louisiana Oil Refining	16¾	17	16¾	17		17	17¾
24¾	22¾	300	Louisville G. & E. Cl. A (2½)	23¾	23¾	23¾	23¾		23¾	24¾
142¾	141¾	1,000	Louisville & Nash. (6)	142	142¾	141¾	142¾	+ ¾	142¾	142¾
84¾	56¾	7,600	Ludlum Steel (2)	84	86¾	84	86¾	+ 3¼	86¾	87¾
130	120	100	McCrory Stres. Cl. B (†5.60)	120	120	120	120		120	125
215¾	213¾	15,300	Mack Trucks (6)	215¾	215¾	212¾	213¾	— 1¾	213¾	215
116¾	116¾	200	Macy (R. H.) & Co. pf. (7)	116¾	116¾	116¾	116¾		116¾	117¾
48¾	43¾	700	Magma Cop. (3)	43	43¾	43	43¾		43	43¾
48¾	42¾	2,000	Mallinson & Co.	22¾	23¾	22¾	23¾	+ ¾	23¾	24¾
42¾	29¾	100	Manhattan El. Sup. (4)	39¾	39¾	39¾	39¾		39¾	40¾
51¼	42¾	600	Manh. Shirt (m'fgd. (5)	42¾	43	42¾	43		43	43¾
38¾	20¾	100	Manhattan Shirt (1½)	33¾	33¾	33¾	33¾	— ¾	33¾	34¾
25¾	20¾	1,700	Maracaibo Oil Expl.	25	25¾	24¾	25¾	+ ¾	25¾	25¾
32¾	27¾	100	Market St. Ry. pr. pf.	46	46	46	46		45	46
27¾	20¾	11,500	Mariand Oil (4)	25¾	26¾	25¾	26¾	+ ¾	26¾	26¾
27¾	21¾	300	Martin-Parry (2)	27¾	27¾	27¾	27¾		27¾	28¾
87¾	81	6,400	Mathieson Alkali (4)	85¾	87¾	85¾	87¾	+ 1¾	87¾	87¾
100	100	100	Mathieson Alkali pf. (7)	100	100	100	100		100	101
138	101	1,700	May Dept. Stores (5)	137	137¾	136	136¾	+ ¼	136¾	137¾
26¾	21¾	500	Maytag Co. (2)	22¾	22¾	22¾	22¾		22¾	23¾
24¾	18	400	Motro Goldwin Pic. pf.	22¾	22¾	22¾	22¾	— ¾	22¾	23¾
22¾	9	3,200	Mexican Seaboard	9¾	9¾	9¾	9¾		9¾	10
8¾	8	9,100	Miami Copper (1)	11¼	12	11¼	12	+ ¾	12	12¼
28¾	25¾	2,000	Mid-Continent Petroleum	26¾	26¾	26¾	26¾		26¾	27¾
1¾	1¼	2,000	Middle States Oil	1¼	1¾	1	1¾		1¼	1¾
135	130	300	Midland Stl. Prod. pf. (†11)	134	134	133	133	— 1¼	130	135
3¾	2¾	100	Minneapolis & St. Louis	3¾	3¾	3¾	3¾	+ ¼	3¾	3¾
41¾	41¼	1,600	Missouri, Kan. & Texas	41	41¾	41	41¾	+ ¼	41	41¾
89¾	84¾	200	Mis., Kan. & Tex. pf. (5)	89¾	89¾	89¾	89¾	+ 1	89¾	89¾
39¾	30¾	11,000	Missouri Pacific	39¾	40	39¾	39¾		39¾	39¾
91¾	71	2,200	Missouri Pacific pf.	86¾	89¾	86¾	89¾	+ ¾	89	89¾
66	64	2,900	Montana Power (4)	82	83¾	81½	82¾	+ 1	82¾	83
82½	41	5,400	Montgomery Ward	80	80¾	79¾	80¾	+ ¾	80	80¾
42	22¾	300	Moon Motors (3)	35¾	35¾	35¾	35¾		35	35¾
6	6	800	Motor Lode Coalition (¾)	7¾	7¾	7¾	7¾		7¾	8
44¾	40	500	Moto-Meter Cl. A (3.60)	43¾	43¾	43¾	43¾	+ ¾	43¾	43¾
35	18	300	Motor Wheel (†2.30) x d.	30¾	30¾	30¼	30¼	— ¾	30¼	30¾
13	13	1,200	Mullins Body	19¾	19¾	19¾	19¾	— ¾	19	19¾
489	193¾	5,000	Murray Body	67¾	67¾	67¾	67¾	— 1¾	67¾	68¾
77	65	200	Nash Motors (†16)	450	450	449¾	449¾	— 2¾	445¾	456
123¾	123½	600	National Biscuit (14)	70¾	70¾	70¾	70¾	+ ¾	70¾	71
84¾	65½	100	National Biscuit pf. (7)	126	126	126	126		123½	126¼
81¾	42	400	National Cloak & Suit (4)	74½	74½	74	74½	+ ½	74	74¾
43¾	36¼	6,400	Natl. Dairy Products (3)	75¾	76	74	76	+ ¾	75¾	76
45¾	30	400	Natl. Department Stores	42¾	42¾	42¾	42½	— ¼	42¾	43¾
32¾	32¾	600	Natl. Distillers Products	32¾	32¾	32¾	32¾		32¾	33¾
39¾	23	100	Natl. Enam. & Stamping	36	36¾	36	36¾	— ¼	36¾	36¾
89¾	75	100	Natl. P. & S. pf. (7)	89	89	89	89		88¾	90
174¾	138¼	400	National Lead (6)	166¾	166¾	165¾	165¾	— 2¾	165¾	166
130¾	65¾	1,900	Nevada Consol. Copper (1)	130¾	130¾	129¾	129¾	— ¾	129¾	130
56½	31¾	600	N. Y. Air Brake (3)	39¾	39¾	39¾	39¾	— ¾	39¾	40
57¾	30	700	N. Y. Air Brake, Cl. A (4)	55¾	55¾	55¾	55¾	— ¾	55¾	56¾
79¾	31¾	2,500	N. Y. Canners (2)	73¾	74¾	73¾	74½	+ ¾	74	74¾
8¾	8	100	N. Y. Canners 1st pf. (7)	112	112	112	112		112	113¾
130¾	113¾	7,700	N. Y. Central (7)	127¾	127¾	127¾	127¾	+ ¾	127¾	127¾
121	118	300	N. Y., Chi. & St. L. (6)	173	173	172	173	+ 2	170	174
43¾	18	100	N. Y. Dock	41	41	41	41	+ 1½	40	41
74	52¾	600	N. Y. Dock pf. (5)	75¾	75¾	75	75		73	76
45	28	7,900	N. Y. N. H. & Hartford	43¾	44¾	43¾	44¾	+ ¾	44¾	44¾
34¾	20¾	600	N. Y. Ont. & West. (1)	27¾	27¾	27¾	27¾		27¾	27¾
310	263	10	N. Y. Rys. pr. ctfs., o. i.	300	300	299	300		297	300
12	6¾	100	N.

Your Investing Capacity

If the outlook indicates steady progress in your investing capacity, you would be fully justified in purchasing, in addition to high-grade public utility bonds, preferred and common stocks of conservatively capitalized and well managed companies. Public utility stocks of this character are today widely held by investors of all classes, including local customers of practically all important companies.

Our extensive offerings of public utility bonds, notes, preferred and common stocks will enable you to make conservative selections.

Offerings Submitted on Request

STONE & WEBSTER
INCORPORATED
120 Broadway, New York
Telephone Rector 6020
BOSTON CHICAGO

LEE, HIGGINSON & CO.
Established 1848
NEW YORK
BOSTON CHICAGO
HIGGINSON & CO.
London

Lage & Co.
Members
New York Stock Exchange
Chicago Stock Exchange
Investment Securities
160 BROADWAY
New York
NEW YORK CHICAGO

New York & Queens Electric Lt. & Power
Preferred & Common
Standard Gas Light of New York
Preferred & Common
Nassau Electric R. R.
Preferred
Coney Island & Brooklyn
Stock
BOUGHT—SOLD—QUOTED
Wm Carnegie Ewen
Investment Securities
2 Wall Street New York
Telephone Rector 3273-4

Odd Lots
100 Share Lots
Conservative Accounts Solicited
Cash Securities Bought or Sold for Cash
Inquiries Invited
John Muir & Co.
Members
New York Stock Exchange
New York Cotton Exchange
61 Broadway New York

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and In the Financial Markets.

Trading on the Stock Exchange yesterday was on a much reduced scale, total sales for the day being only 1,238,000, the smallest five hours' business since Oct. 3. At the start, prices again were irregular, and toward noon a reaction developed which carried most issues below the previous day's closing levels. During the morning hour announcement was made of the increase in the Southern Railway dividend. This affected only the stock of that particular road, which moved temporarily to a new high record. At noon the Steel Corporation issued an unusually favorable unfilled tonnage report. This again had little effect on the market and traders operating on the constructive side, for a time appeared disappointed. In the last hour, however, professional operators for the decline, seeing that the market was not disposed to give way further, began to cover, short commitments and prices started upward. By the close, gains of 1 to 4 points were numerous among the active issues.

***

The Steel Tonnage Report.

The United States Steel Corporation yesterday reported an increase of 472,507 tons in the volume of forward orders carried on its books as of Nov. 30. This increase was in line with the most optimistic predictions circulated in the financial district and was much larger than was generally looked for in conservative quarters. The gain brought the total of unfilled orders up to 4,581,780 tons, the largest reported since the close of last March, when forward business aggregated 4,863,564 tons. The high total for the current year was 5,234,771 tons, established on Feb. 28. In view of the large gain reported yesterday, Wall Street recalled the statement made by Judge Gary at the last Iron and Steel Institute dinner, to the effect that the steel industry would be "turning away business" by next Spring. Some traders in the financial district yesterday were placing wagers that the Judge's predictions will materialize.

***

Professionals Forced to Cover.

For a time yesterday, especially when the stock market failed to immediately respond to the increased Southern Railway dividend and the Steel tonnage report, it looked as if the professionals who have been active on the short side of the market of late were going to have things again very much their own way. Steel common and other stocks actually sold off after noon, when the tonnage figures were known, but a sudden change in the market situation reversed the movement in the last hour and stocks advanced swiftly. Oils, motors, equipments, steels all advanced sharply. Can gained 4 points net, as result of short covering, Chrysler 5⅞, Foundation 9⅝, St. Louis Southwestern 3¼, Steel common 1⅝, Baldwin 2¼, American Locomotive 2⅞, du Pont 5, General Asphalt 5, General Petroleum 1⅝, International Paper 2⅝, General Electric 1⅝, Ludlum Steel 3½ and General Motors 1⅝.

***

Reserve Bank Position Changing.

Yesterday's weekly statements of the Reserve system and of the New York Reserve Bank were studied in Wall Street with unusual interest. They showed that the New York bank's rediscounts had increased only $23,400,000 during the week and those of the entire system only $36,000,000. This was regarded as giving no special indication of a shifting of the rediscount burden onto New York because of its lower discount rate. Of more particular interest, however, was the system's report on its ratio of reserve, whose decrease for the week brought it to the lowest point since Oct. 11, 1921. The decrease in the system's ratio to 69.4 per cent. as compared with 75.2 a year ago this week was explainable partly by an increase of $425,000,000 in bills discounted, but chiefly by the twelve months' decrease of $275,000,000 in the system's gold reserve. The New York bank, on the other hand, showed a reserve ratio nearly 4 per cent. above that of a year ago. Its share in the system's gold reserve, as reported yesterday, was also $58,800,000 above this week in 1924.

***

Southern Railway's Dividend.

The raising of the Southern Railway dividend yesterday from 5 to 7 per cent. clearly indicates, in the opinion of railroad men, that the directors are no longer seriously concerned over the suit by the preferred stockholders in the Virginia courts for back dividends. Judge Crump's decision, it seemed to be believed, showed clearly that the function of the courts was not to regulate the affairs of a corporation and left little opportunity for an appeal to succeed in higher jurisdiction. The chief compensation, it was said yesterday, to the holders of preferred shares for the loan periods of the property, will be in the rights to subscribe to additional common stock which are expected shortly, now that a 7 per cent. dividend will hold the common well above par.

***

Market Regulating Foreign Loans.

Several pieces of large-scale international financing are being held in abeyance to await the outcome of technical conditions at present prevailing in the new investment market. The recent $100,000,000 loan to Italy was an unusually large operation of its kind and even three weeks after its offering it is too early to gauge fully its position in the hands of ultimate investors. One of the loans in prospect is a $50,000,000 Belgian issue to replace credits now outstanding and obtained for stabilization purposes. Another project being discussed is a loan to be secured by the railways of Germany, and this will be for more than $300,000,000. The outcome of the present French situation, with a possibility of new debt proffers, to be followed by a loan, also is a factor. The chief aim at present is to keep the market for foreign loans on an orderly, stable basis. The Belgian loan may come at any time, but is not expected until early next year, and it was declared yesterday that it probably will be February before the German railway issue makes its appearance.

***

London Gold for Java.

Much puzzlement has been aroused in New York banking circles in the last two weeks by heavy withdrawals of gold from the Bank of England for "unknown destinations." Ordinarily, it would be assumed that the gold was coming to the United States, but Wall Street bankers agreed yesterday that this was not the case and that no arrivals were expected with sterling at its present level, which is materially above the gold export point for New York. An interesting explanation of the gold movement was received from London, which reported that the gold was being withdrawn for the account of Java, the operation being encouraged by the relative exchange rate positions of Java, Amsterdam and London. The gold, it was said, was being sent to Holland for deposit with the Netherlands Bank as an external reserve of the Java Bank. The movement, it was added, is expected to continue until the exchange positions have been righted.

***

New York Central's Distribution.

A well-known stock market speculator was said to be offering $10 per share for the dividend distribution of the New York Central in 1926. His offer was precipitated by increased and extra dividends declared Wednesday by companies affiliated with the Central, which, it is estimated, equal 50 cents a share on Central stock. Whether he is right or wrong in expecting additional "melons" to result in a substantial increase in New York Central dividends railroad men would not say yesterday, although they expressed an opinion that if conditions continued favorable to railroad prosperity the Central's stockholders might be expected to share in it.

***

To Abolish the Labor Board.

The new bill now in process of formation to abolish the Railway Labor Board and establish a Board of Mediation with a "fact-finding committee" to be appointed by the President as a court of appeals is favored by the majority of railway executives. L. F. Loree is unqualifiedly against it and will oppose it when it comes before the members of the Association of Railway Executives at their next meeting. Labor leaders on the other hand almost unanimously approve, as they have been unwilling for several months to submit their differences to the board because of past grievances.

MONEY.

THURSDAY, DEC. 10, 1925.

Stock Exchange call money ruled easy at 5 per cent., same as on Wednesday. Business was done in the outside market at 4½ per cent. Between $12,000,000 and $15,000,000 was called. Not a great deal of interest went on in the time money market, where renewals and replacements make up the bulk of the business. Occasionally, new money goes at 4⅝ and 5 per cent., but demand for accommodations was light. Commercial paper and acceptances both discounted without change from preceding levels.

Call Loans.

Renewals.	High.	Low.	Last.	Wed'dy's Last.	Year Ago.
5	5	5	5	5	5½

Time Loans.

	Thurs. day.	Wednesday.
Sixty-ninety days	4⅝@5	4⅝@5
Four, five and six months	5	5

Commercial Paper.

	Thurs. day.	Wednesday.
Best names, 4 to 6 months	4½	4½
Other names, 4 to 6 months	4⅝	4⅝

Rediscount Rate, Reserve Bank.

Rate on all classes of rediscountable paper, 3½ per cent. Rate fixed Feb. 27, when it was advanced from 3 per cent., which had been in effect since Aug. 6, 1924.

Bankers' Acceptances.

Call loans against acceptances	4⅝

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked.
30 days	3⅝	3½
60 days	3⅝	3½
90 days	3⅝	3½
Four months	3⅝	3½
Six months	4	3⅞
Non-member and private bankers, 60-90 days	4	5⅛

London Market.

Money in London ¾ up, at 3¼ per cent.; short bills ¼ up, at 4⅝@4 11-16 per cent.; three months' bills ⅛ up, at 4⅝@4 11-16 per cent.

Gold bullion unchanged at 84s 11½d. The Bank of England sold gold bars valued at £285,000, destination not reported.

Clearing House Exchanges.

Exchange of checks at the New York Clearing House, $1,134,000,000; balances, $110,000,000; Federal Reserve credit balance, $17,000,000; exchanges this day a year ago, $1,041,000,000.

SILVER BULLION.

Bar silver in London 1-16d off, at 42d per ounce; New York price, ⅛c off, at 65⅛c.

Range for 1926:

	Highest.	Lowest.
London	43¼d Sept. 5	41¼d Apr. 20
New York	72⅛c Sept. 5	65¼c Apr. 22

Range for 1924:

London	58⅝d Oct. 9	51¼d Dec. 30
New York	72¼c Oct. 9	63⅛c Jan. 11

REMEMBER
Rite Idea Woodland Casino.

MARKET AVERAGES.

STOCKS.

Range for Dec. 10, 1925.

	High.	Low.	Last.	Net Ch'ge.
20 railroads	91.13	90.35	90.74	+ .46
20 industrials	177.05	174.94	176.79	+ .89
50 stocks	134.10	132.94	133.76	+ .42

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Dec. 9	134.81	132.94	133.84	
Dec. 8	135.47	133.60	134.22	— .41
Dec. 7	135.28	133.59	134.08	+ .79
Dec. 5	134.29	133.09	133.87	+ .57
Dec. 4	133.79	132.80	133.30	+ .24
Dec. 3	132.94	131.83	132.46	+ .51
Dec. 2	132.75	131.40	131.95	+ .26
Dec. 1	132.64	130.60	131.69	+ .47
Nov. 30	131.98	130.52	131.22	+ .21
Nov. 28	132.43	131.00	131.53	— .23

MONTHLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
*1925.	135.47	Dec. 8	130.60	Dec. 1	133.76
1924.	107.22	Dec. 31	100.28	Dec. 17	106.72
1923.	94.49	Dec. 31	91.91	Dec. 19	94.15
1922.	96.50	Dec. 30	92.43	Dec. 1	96.36
1921.	89.20	Dec. 15	66.81	Dec. 23	88.80
1920.	73.73	Dec. 4	62.70	Dec. 22	67.96
1919.	90.44	Dec. 31	84.10	Dec. 12	89.69

YEARLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
*1925.	135.63	Nov. 14	101.16	Mar. 20	133.76
†1924.	107.60	Dec. 5	83.36	Apr. 23	101.40

Full Years.

1924.	107.22	Dec. 31	83.36	Apr. 23	106.72
1923.	97.53	Mar. 6	77.15	Oct. 29	94.15
1922.	98.06	Oct. 16	66.27	Jan. 10	96.36
1921.	73.13	May 6	59.35	June 21	68.50
1920.	94.07	Apr. 8	62.70	Dec. 22	67.96
1919.	90.50	Nov. 5	69.73	Jan. 21	89.69

DOMESTIC BONDS.

Closing Dec. 10, 1925.

		Net Change. Day.	Month.	Year.
40 issues	84.90	—.01	+.61	+2.05

DAILY RANGE OF 40 DOMESTIC BONDS.

Dec. 9	85.00		Nov. 30	84.82	+.07
Dec. 8	85.00	+.05	Nov. 28	84.75	—.03
Dec. 7	84.95	—.07	Nov. 27	84.78	+.14
Dec. 5	85.02	+.07	Nov. 26	Holiday.	
Dec. 4	84.95	+.00	Nov. 25	84.64	+.06
Dec. 3	84.95	—.03	Nov. 24	84.56	—.04
Dec. 2	84.98	+.01	Nov. 23	84.60	—.09
Dec. 1	84.88	+.06	Nov. 21	84.69	—.07

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1925.	85.10	May 8	81.99	Jan. 5	84.90
†1924.	82.46	Dec. 4	76.93	Jan. 2	82.04

Full Years.

1924.	82.46	Dec. 4	76.93	Jan. 2	81.90
1923.	79.43	Jan. 3	75.86	Oct. 2	78.71
1922.	83.54	Aug. 22	75.01	Jan. 3	79.12
1921.	76.31	Nov. 29	67.56	June 20	75.25
1920.	73.11	Oct. 21	65.17	May 29	66.68
1919.	79.05	June 4	71.06	Dec. 15	72.00

FOREIGN BONDS.

Closing Dec. 10, 1925.

		Net Change. Day.	Month.	Year.
10 Govt. issues	105.44	—.11	—.02	+1.01

DAILY RANGE OF FOREIGN BONDS.

Dec. 9	103.38	+.01	Nov. 30	103.27	—.09
Dec. 8	103.38	+.06	Nov. 28	103.18	+.08
Dec. 7	103.26	+.10	Nov. 27	103.13	+.12
Dec. 5	103.16	+.14	Nov. 26	Holiday.	
Dec. 4	103.03	+.01	Nov. 25	103.00	—.08
Dec. 3	103.01	—.01	Nov. 24	103.03	—.17
Dec. 2	103.02	—.02	Nov. 23	103.22	—.18
Dec. 1	103.11	+.04	Nov. 21	103.40	—.12

YEARLY RANGE 10 FOREIGN BONDS.

	High.		Low.		Last.
*1925.	105.80	Nov. 16	101.04	Jan. 7	105.44
†1924.	102.05	Nov. 28	97.71	Jan. 3	101.89

Full Years.

1924.	102.05	Nov. 28	97.71	Jan. 3	101.10
1923.	101.14	June 7	96.02	Jan. 20	97.83
1922.	106.10	Apr. 17	97.40	Nov. 14	99.91

*To date. †To corresponding date last year.

In the Opinion of Counsel These Bonds are Legal for Investment by National Banks

NEW ISSUE

We offer when, as, and if issued

$15,000,000

New York Evening Journal, Inc.

First Mortgage and Collateral Trust 6¼% Serial Coupon Gold Bonds

Dated: Dec. 1, 1925 *Interest Coupons Due:* June 1 and Dec. 1 *Serial Maturities:* 2 to 12 years

Two per cent Federal Income Tax paid; Pennsylvania, Connecticut and Vermont 4 mills taxes; Maryland 4½ mills tax; District of Columbia 5 mills tax; Virginia 5½ mills tax; Massachusetts State Income Tax not in excess of 6%; and certain western state taxes refunded upon proper application.

Unconditionally Guaranteed as to the Prompt Payment of Interest and Principal by William Randolph Hearst

Attention is called to the following important facts in connection with this bond issue which make it an investment of unusual merit, and which have been among the determining factors in our purchase of these bonds:

Borrowing Corporation — The bonds are the direct obligation of New York Evening Journal, Inc., which publishes the largest and most profitable evening paper in New York City, with total assets of $28,494,475.

Physical Security — The bonds are secured by—

(a) A first mortgage on the great new publishing plants, four in number, to be owned by the New York Evening Journal, which will house all the New York Hearst newspapers and magazines, and will be the largest in the United States. (As additional security the equity in another valuable property is included under the mortgage). The construction of these plants, to be built from a portion of the proceeds of this bond issue, has been made necessary by the newspaper's great expansion in circulation, size and profitable advertising space. They will be situated at strategic points in New York City to handle the paper's widespread circulation in the five boroughs and outside the city with the greatest efficiency in time and money. These plants cover the equivalent of three entire square blocks, and are appraised, land, completed buildings, and equipment, at approximately $11,894,731, the total value of the company's physical property being $14,039,731. Completion is guaranteed to the bondholders.

Collateral Security — (b) The entire capital stock of New York Evening Journal, Inc. pledged with the trustee as collateral security until the entire bond issue is paid off and cancelled.

Earnings — The total net earnings are computed at $2,767,464, which is almost three times the greatest annual interest charges and more than $800,000 in excess of the greatest annual interest and principal charges together.

This figure is based on the actual average net annual earnings, before Federal Taxes, of the New York Evening Journal for five years, as shown by an audit of Peat, Marwick, Mitchell & Co. of $1,807,464.03. In addition, portions of the publishing plant will be occupied by other Hearst publications under long term leases—Cosmopolitan, Good Housekeeping, etc., and the New York American, the total annual rental paid being $960,000.

Guarantee — William Randolph Hearst unconditionally guarantees the prompt payment of interest and principal. Mr. Hearst is one of the very wealthy men of the United States. He is the publisher and sole owner of the most valuable group of newspapers and magazines in the world, doing a business in excess of $120,000,000. In addition, he has other large business interests and owns an extensive amount of valuable real estate in New York, Chicago, Washington, Los Angeles and other principal cities of the country.

Serial Payments — $1,000,000 of the bonds will be retired each year through serial payments, beginning December 1, 1927, with monthly deposits of principal and interest beginning December 1, 1926, reducing the bond issue to $5,000,000 at the final maturity, December 1, 1937.

Denominations: $1,000, $500 and $100.

Price: To yield from 5.90% to 6.30%, according to maturity.

Call or write for circular A-102

The Straus Hallmark On A Bond Stamps It At Once As *The Premier Real Estate Security*

S. W. STRAUS & CO.

ESTABLISHED 1882 INVESTMENT BONDS INCORPORATED

STRAUS BUILDING — 565 *Fifth Avenue* — *at 46th Street*

Telephone — Vanderbilt 8500

43 YEARS WITHOUT LOSS TO ANY INVESTOR

© 1925—S. W. S. & Co., Inc.

Cleveland & Marietta 4½s, 1935
Oregon Short Line 5s, 1946
GARDNER & CO.
Members New York Stock Exchange
20 Broad St. Tel. Hanover 0740

Odd Lots or 100 Share
Orders executed with the greatest care, whether large or small.
Write for Free Booklet M-1 on TRADING METHODS
HISHOLM & CHAPMAN
Members New York Stock Exchange
65 Broadway, New York

Investment Securities
KINKEAD, FLORENTINO & CO.
Members N. Y. Stock Exchange
120 Broadway New York
Branch Office:
Hotel Pennsylvania

ELDREDGE AND COMPANY
Fourteen Wall Street New York
Bankers Building Boston

Cullen & Drew
Investment Bonds
40 Exchange Place New York
Telephone Broad 5000-1-2-3

FAIRSERVIS & Co.
Municipal Bonds
48 CEDAR ST., NEW YORK
TELEPHONE JOHN 5810

BODELL & CO.
High Grade Bonds
NEW YORK
Providence Boston

AMES, EMERICH & CO.
Investment Securities
5 Nassau St., New York
Telephone Rector 2400
CHICAGO MILWAUKEE

BANK STOCKS
McCLURE, JONES & REED
Members New York Stock Exchange
115 Broadway Phone 0261 Boston

SEND FOR OUR MONTHLY NY TAXEXEMPT SUGGESTIONS
HORNBLOWER & WEEKS
Boston 42 Broadway Chicago
Providence Detroit
Portland Tel Hanover 4960 Cleveland

Bronx County Trust Co.
MacAndrews & Forbes Co.
National Fuel Gas
Nor. Indiana Gas & E., Pf.
Realty Assoc. Co. C. & 2d Pf.
Royal Baking Powd. Co.
Safety Car Ht'g & Lt'g Co.
Singer Mfg. Co.
Southeast. P. & L. Stk. & Ws.
Virginian Railway Co.

Private Wires to
CHICAGO—DALLAS
HARTFORD—MONTREAL
PHILADELPHIA and TORONTO
JENKS, GWYNNE & Co.
30 BROAD ST.
MEMBERS N.Y. STOCK EXCHANGE
AND N.Y. COTTON EXCHANGE

Investment Securities

F. S. Smithers & Co.
Members New York Stock Exchange
19 Nassau St. New York

STEEL CORPORATION SHOWS LARGE GAINS

Increase of 472,597 Tons in Forward Orders Carried on Books as of Nov. 30.

TOTAL OF 4,581,780 TONS

Largest Reported Since the Close of Last March—New Business Exceeds Shipments.

The United States Steel Corporation reported yesterday a gain of 472,597 tons in the volume of forward orders carried on its books as of Nov. 30. This increase was much larger than had been expected in conservative steel trade quarters, and it was the largest reported for any month since the steel industry began to recover from the dullness of the Summer. As of Oct. 31, a gain of 391,686 tons was reported.

As a result of the large increase reported by the corporation yesterday, the aggregate of forward orders carried on the company's books, as of Nov. 30, amounted to 4,581,780 tons, the largest total reported since the close of last March, when forward orders aggregated 4,863,564. At that time, however, the trend of steel buying was downward, but at the present time indications point to a definite upward trend. Wall Street yesterday recalled that at the last meeting of the American Iron and Steel Institute, held at the close of October, Judge Elbert H. Gary, Chairman of the Board of the Steel Corporation, predicted that the steel industry would be turning away business by next Spring.

Based upon the increases reported by the Steel Corporation it was calculated in the financial district yesterday that new business received by the corporation during November exceeded shipments by approximately 19,000 tons daily. Based upon the operations of the various mills of the company it is estimated that November shipments amounted to 1,100,000 tons, or a daily average of 44,000 tons for the twenty-five working days. This compares with shipments of 1,000,000 tons, or a daily average of 37,000 tons, for the twenty-seven working days in October. September shipments amounted to 920,000 tons.

New business booked for November, according to the calculation, aggregated 1,575,000 tons, a daily average of 63,000 tons for the twenty-five working days. The fact that new business exceeded shipments at the rate of 19,000 tons daily was looked upon as an unusually good record both in steel trade and financial circles. New business in October amounted to 1,400,000 tons and in September 1,150,000 tons. Railroad buying contributed the bulk of the new business last month.

The following table shows the unfilled orders reported by the United States Steel Corporation at the close of each month for the past three years:

	1925.	1924.	1923.
Nov.	4,581,780	4,031,969	4,368,584
Oct.	4,109,183	3,525,270	4,672,825
Sept.	3,717,297	3,473,780	5,036,750
Aug.	3,512,958	3,280,877	5,414,963
July	3,339,467	3,187,973	5,910,763
June	3,710,458	3,262,503	6,380,261
May	4,049,800	3,628,080	6,861,851
April	4,464,868	4,206,447	7,385,006
March	4,863,564	4,782,807	7,405,382
Feb.	5,264,771	4,912,901	7,283,089
Jan.	5,057,925	4,788,420	6,910,776
	1924.	1923.	1922.
Dec.	4,816,676	4,445,330	6,745,705

The high record for forward business was the total of 12,180,000 tons at the close of April, 1917, soon after the United States entered the war.

STEEL REPORT ANALYZED.

Gain Not Considered Large in View of Trade Conditions.

Special to The New York Times.

PITTSBURGH, Pa., Dec. 10.—The United States Steel Corporation's gain of 472,597 tons in unfilled orders in November by no means appears large, in view of trade conditions. While shipments were large, there were in nearly all lines bookings for early shipment in excess of the shipments, and in addition there was no little placing of contracts for the first quarter of the new year, this business being heaviest in the case of merchant bars.

Finally there has been a large volume of 1926 rail business distributed in the past three months. The indication is that much of this rail business did not reach the point of final entry on the books by Nov. 30, or the unfilled tonnage gains of the past three months would have been greater than has been shown, for the total increase in the three months since monthly losses ceased has been less than estimated or there are Corporation's rail business may be estimated in the neighborhood of 500,000 tons. Either the general buying has been less than estimated or there is still several hundred thousand tons of rails to be formally entered on the books.

Chas. D. Barney & Co.
Members New York Stock Exchange
Established 1879

Investment Securities

MAIN OFFICE
15 Broad Street
BRANCH OFFICE
647 Madison Avenue
Near 60th Street

MYRON S. HALL & CO.
MEMBERS NEW YORK STOCK EXCHANGE
100 BROADWAY
NEW YORK

We have a limited supply of

An Attractive Security Record Book

that will be an asset in the preparation of income tax returns.

Copies sent upon request.

FRAZIER & CO.
INCORPORATED
200 Broadway, New York
PHILADELPHIA WASHINGTON PITTSBURGH

AN ATTRACTIVE CHAIN STORE STOCK

The business was founded in 1900 with a capital of $1,800 and has grown to its present size entirely from earnings.

Net sales for the year ended June 30, 1925, were $2,499,782, with dividend requirements earned over 3 times and with greatly improving prospects for the future.

Full details on request.

Listed on New York Curb.

Bauer, Pond & Vivian, Inc.
INVESTMENT SECURITIES
40 EXCHANGE PLACE — NEW YORK

FOREIGN STOCK MARKETS.

State Bonds Rise at Paris, Sterling Falls—London Prices Lower.

LONDON, Dec. 10.—Gilt-edged securities were weaker on the Stock Exchange today. Oil shares were easier and British industrials dull. Old 2½ per cent. consols, ¼ lower at 53¼; British 5 per cent. war loans, ¼ lower at 100¼; 4½ per cent. war loan unchanged at 95.

De Beers Mining, 14¼; Rand Mines, 2⅞; both unchanged.

PARIS, Dec. 10.—Prices were firmer on the Bourse today. Three per cent. rentes, 35 centimes higher at 46 francs 85 centimes; 5 per cent. war loans, 65 centimes higher at 80 francs 45 centimes.

Exchange on London 1 franc 18 centimes lower at 128 francs 12 centimes. The American dollar was quoted at 26 francs 45 centimes, against 26 francs 45 centimes yesterday.

Gibson Oil Buys Texas Land.

James E. Dunn, President of the Gibson Oil Corporation, announced yesterday that the company had acquired for each a half interest in 225 acres in the Panhandle field in Texas. According to Mr. Dunn, five new wells will be started immediately. The company's Drydale well in the Panhandle field is nearing completion and is expected to be brought in next week.

GOVERNMENT TO PAY $78,000,000 INTEREST

Federal Reserve Bank Here Will Handle $37,000,000 of This Sum Dec. 15.

Approximately $78,000,000 in interest on United States Government obligations will be payable Dec. 15. Of this sum about $37,000,000 is payable at the Federal Reserve Bank of New York, the bank announced yesterday. Interest on registered bonds is paid by check by the Treasury in Washington and is mailed to the owner of the bonds. Coupons due on Dec. 15 on these obligations may now be sent to the Coupon Collection Division of the Federal Reserve Bank.

Checks in payment of coupons thus deposited in advance will be ready for delivery at 9:30 A. M., Dec. 15. Member banks, if they so desire, may have the proceeds credited to their reserve accounts.

Following are the securities on which interest will be due Dec. 15, together with the rates: First Liberty loan 3½s of 1932-47, convertible 4s of 1932-47, convertible 4¼s of 1932-47, second convertible 4¼s of 1932-47; Treasury bonds 4s of 1944-54; Treasury notes, Series B, 1925, 4¼ per cent.; Series A, 1927, 4½ per cent.; certificates of indebtedness, Series TD, 1924, 3 per cent.; Series TJ, 1926, 3 per cent.; Series TJ2, 1926, 3½ per cent.

The Federal Reserve Bank of New York announced yesterday that the subscription books for the current offering of $450,000,000 of 3¾ per cent. Treasury certificates of indebtedness, dated Dec. 15, 1925, due Dec. 15, 1926, had been closed.

MORE LAND BANK BONDS.

Syndicate to Offer Another Issue Soon—$35,000,000 Involved.

An offering will shortly be made of $35,000,000 ten to thirty year 4½ per cent. Federal Land Bank bonds. This will be the third issue of such bonds this year and will bring the total for 1925 up to $91,500,000. An issue of $30,000,000 Land Bank 4½ per cent. bonds was brought out in January at 101½, and $28,500,000 of 4½s were offered in May at 102¾.

The new offering will be made by the same group that floated previous issues, consisting of Alexander Brown & Sons, Harris, Forbes & Co., Brown Brothers & Co., Lee, Higginson & Co., the National City Company and the Guaranty Company of New York.

NOTE ISSUE INCREASED BY BANK OF FRANCE

Week's Expansion 352,344,000 Francs, to High Record—State Borrows 200,000,000.

The weekly statement of the Bank of France shows the following changes in francs:

Gold at home	increased	6,000
Silver in hand	increased	48,000
Notes in circulation	increased	332,344,000
Treasury deposits	decreased	9,831,000
General deposits	decreased	10,981,000
Bills discounted	decreased	1,040,631,000
Advances	increased	49,006,000

The State borrowed 200,000,000 francs from the bank during the week. Advances to the State now stand at 33,650,000,000 francs, against 22,700,000,000 francs a year ago and 23,100,000,000 two years ago. The vote of the French Parliament on June 27 increased the legal limit on such advances to 32,000,000,000 francs, against a previous maximum of 26,000,000,000 established on April 15. On Nov. 23 the Parliament further increased the legal limit to 33,500,000,000 francs, and on Dec. 4 it was again increased by 6,000,000,000 francs to 39,500,000,000. This week's advances are the largest ever reached; smallest during the last three years, 21,900,000,000 francs, in March, 1922.

The principal items in the statement compare as follows with the same date one and two years ago, in thousands of francs:

	Gold.	Circulation.	Disc'ts &c.
1925	5,347,767	48,536,068	5,285,567
1924	5,346,900	40,567,961	7,324,000
1923	5,340,047	37,847,482	5,046,022

Under the vote of Dec. 4 the legal limit on note circulation is now 58,500,000 francs, against a 51,000,000,000 francs limit fixed on June 27, and 45,000,000,000 francs voted on April 15. The note circulation is now the highest ever reached by the Bank of France. The lowest point reached in the concerted reduction of 1921-23 was 35,281,790,000, to which it had been reduced from 39,645,595,000 on Nov. 4, 1920, the highest figure ever reached until 1924.

The French bank's official discount rate remains unchanged at 6 per cent., to which it was reduced from 7 per cent. on July 7.

To Build Oil Shale Rock Plant.

The Bethlehem Shipbuilding Corporation has closed a contract with the N-T-U Company calling for the construction at a cost of $400,000 of a plant near Santa Maria, Cal., capable of extracting 1,000 barrels of oil per day from oil shale rock. The erection of this plant represents a development the process of obtaining oil from shale and is the first large shale extracting plant to be built in this country.

Eastern States Power Corporation
Preferred Stock Series "A"
(No Par Value)
With Common Stock Warrants

Cumulative Dividends of $7.00 per Share per Annum

Price on application

Circular upon request

F. L. CARLISLE & CO., Inc.
49 Wall Street
New York
Tel. Hanover 0900

Bank Stocks

Equitable Trust
Stock and rights
Bankers Trust
Manufacturers Trust

Inquiries Invited

JOHN NICKERSON & CO.
61 Broadway . New York
Bowling Green 6490

Security Record

We have prepared a loose-leaf booklet which we believe will assist you in maintaining a convenient record of your security transactions and holdings.

A copy will be sent to you upon request.

R. W. Halsey & Co
Incorporated
24 BROAD ST.
NEW YORK

G. M.-P. MURPHY & CO.
Members N. Y. Stock Exchange
52 Broadway
New York

BONDS ON STOCK EXCHANGE

TRANSACTIONS THURSDAY, DECEMBER 10, 1925.

	U. S. Govt. Bonds.	Other Domestic Bonds.	Foreign Bonds.	Total All Bonds.
Day's Sales:				
Yesterday	$1,437,500	$5,813,500	$1,943,500	$9,194,500
Wednesday	1,102,800	5,551,000	2,123,000	8,776,800
Year ago	7,414,400	10,808,000	3,158,000	21,375,400
Two years ago	1,782,350	6,325,000	1,216,500	9,323,850
Year to date:				
1925	$325,269,620	$2,227,153,175	$666,914,000	$3,219,336,795
1924	835,090,195	2,175,037,500	592,367,650	3,605,491,345
1923	768,384,760	1,424,542,390	428,010,560	2,620,937,710
1922	1,590,930,670	1,852,594,600	581,423,200	4,024,948,470

UNITED STATES GOVERNMENT LOANS.

Range Since Date of Issue. High.	Date.	Low.	Date.	High.	1925. Low.	Sales.	Issue.	Open.	High.	Low.	Last.	Net Chge.	Closing Bid.	Asked.	Yield.
103.1	Oct. 19,'22	98.1	June 2,'21	101.29	99.12	418	Liberty 3½s, 1932-47	99.25	99.28	99.24	99.25	—.3	99.25	99.27	3.54
102.25	Oct. 19,'22	98.4	July 11,'21	101.23	99.10	..	Liberty 3½s, registered	....	....	....	....	....	....	....	....
102.17	June 17,'25	83.00	May 18,'20	102.17	100.00	..	Liberty 1st 4s, 1932-47	....	....	....	....	....	100.00	101.16	3.92
102.10	June 15,'25	83.25	May 19,'20	102.10	100.00	..	Liberty 1st 4s, registered	....	....	....	....	....	....	....	....
102.12	July 8,'24	81.12	May 20,'20	101.12	99.31	1	Liberty 2d 4s, 1927-42	99.31	99.31	99.31	99.31	—1	99.31	100.5	4.02
107.16	July 23,'24	81.16	May 21,'20	101.13	....	..	Liberty 2d 4s, registered	....	....	....	....	....	....	....	....
103.00	June 18,'24	90.00	June 7,'20	101.00	....	..	Lib. 1st 2d 4½s, 1932-47	....	....	....	....	....	101.00	103.00	....
103.6	July 7,'25	94.00	May 21,'20	103.6	101.14	28	Lib. 1st cv. 4¼s, 1932-47	101.26	101.28	101.26	101.28	+.2	101.26	101.29	3.92
102.28	July 7,'25	94.00	July 30,'20	102.28	101.8	..	Lib. 1st cv. 4¼s, reg.	....	....	....	....	....	....	....	....
102.00	July 20,'24	81.12	May 20,'20	101.10	100.17	282	Lib. 2d cv. 4¼s, 1927-42	100.24	100.31	100.23	....	....	100.31	100.28	3.87
101.27	Aug. 1,'24	83.16	Dec. 23,'20	101.15	100.15	5	Lib. 2d cv. 4¼s, reg.	100.20	100.20	100.20	100.20	+.1	....	....	....
102.23	Aug. 5,'24	85.20	Dec. 20,'20	102.3	100.23	2804	Liberty 3d 4½s, 1928	101.5	101.5	101.00	101.00	—.5	101.00	101.3	3.83
103.21	Aug. 5,'24	82.12	May 19,'20	101.30	100.22	24	Lib. 3d 4½s, reg.	101.00	101.00	100.20	100.20	—.5	....	....	....
103.10	July 21,'25	82.00	May 20,'20	103.10	101.20	350	Lib. 4th 4¼s, 1933-38	102.1	102.1	101.30	102.1	—.1	102.00	102.1	3.86
103.5	July 2,'25	82.15	May 20,'20	103.5	101.18	5	Lib. 4th 4¼s, reg.	101.28	101.28	101.27	101.28	—.2	....	....	....
108.12	July 7,'25	98.1	Mar. 27,'23	108.12	104.12	27	Treasury 4½s, 1947-52	106.12	106.12	106.8	106.8	—.6	106.10	106.12	3.83
108.00	July 7,'25	96.20	Apr. 25,'23	108.00	101.8	..	Treasury 4½s, reg.	....	....	....	....	....	....	....	....
104.14	July 6,'25	100.9	Dec. 23,'24	104.14	100.14	..	Treasury 4s, 1944-54	....	....	....	....	....	103.16	103.20	3.79
104.00	July 7,'25	100.27	Apr. 17,'25	104.00	100.27	..	Treasury 4s, registered	....	....	....	....	....	....	....	....

Quotations after the decimal point in the above table represent one or more 32ds of a point. Comparisons for dates prior to March 22, 1923, when the system now used was introduced, are reduced to the form now used in the Stock Exchange quotations.

FOREIGN BONDS.

Alpine Montan 8½ s f 7s, 1955 .... 91½
Argentine 5s, 1945 .... 96¾ .... 96¾ .... 96¾ 96¾
s f 6s, 1957, Series A .... 96¾ .... 96¾ .... 96¾ 96¾
20 .... 96½ .... 96½ .... 96½ 96½
1st g 5s, Ser B, 1959, temp .... 96¼ .... 96¼ .... 96¼ 96¼
temp s f 6s, June, 1950 .... 96¼ .... 96¼ .... 96¼ 96¼
1 .... 96 .... 96 .... 96 96
1 .... 96¼ .... 96¼ .... 96¼ 96¼
1 .... 95¾ .... 95¾ .... 95¾ 95¾
1 .... 96 .... 96 .... 96 96
4 .... 95¾ .... 95¾ .... 95¾ 95¾
7s, 1927 .... 101 .... 101 .... 101 101
1 .... 102 .... 102 .... 102 102
1 .... 101½ .... 101½ .... 101½ 101½
C'monwealth of Australia 5s, 1955 temporary .... 97¼ .... 97¼ .... 97¼ 97¼
1 .... 97 .... 97 .... 97 97
1 .... 97½ .... 97½ .... 97½ 97½
16 .... 97¼ .... 97¼ .... 97¼ 97¼
1 .... 97¼ .... 97¼ .... 97¼ 97¼
Austrian Govt gtd s f 7s, 1943 .... 93¾ .... 93¾ .... 93¾ 93¾
2 .... 93¾ .... 93¾ .... 93¾ 93¾
1 .... 96 .... 96 .... 96 96
1 .... 100 .... 100 .... 100 100
Bk of Chile g s f 6s, 1957, interim ctfs .... 96¼ .... 96¼ .... 96¼ 96¼
12 .... 96½ .... 96½ .... 96½ 96½
3 .... 95¾ .... 95¾ .... 95¾ 95¾
1 .... 95¼ .... 95¼ .... 95¼ 95¼
Chinese Ry 8s, 1951 .... 44¾ .... 44¾ .... 44¾ 44¾
97 .... 44 .... 44 .... 44 44
6 .... 45½ .... 45½ .... 45½ 45½
Cy of Bergen 8s, 1945 .... 113 .... 113 .... 113 113
1 .... 113 .... 113 .... 113 113
City of Berne 6s, 1945 .... 107¾ .... 107¾ .... 107¾ 107¾
1 .... 107¾ .... 107¾ .... 107¾ 107¾
City of Berlin s f 6½s, 1950, interim ctfs .... 87½ .... 87½ .... 87½ 87½
8 .... 87¼ .... 87¼ .... 87¼ 87¼
11 .... 87¼ .... 87¼ .... 87¼ 87¼
City of Bogota s f 8s, 1945 .... 97½ .... 97½ .... 97½ 97½
3 .... 97½ .... 97½ .... 97½ 97½
2 .... 97 .... 97 .... 97 97
Cy of Bord'aux 8s, 1934 .... 84½ .... 84½ .... 84½ 84½
City of Buenos Aires g f 6½s, 1955 .... 110¼ .... 110¼ .... 110¼ 110¼
City of Copenhagen 5½s, 1944 .... 98¾ .... 98¾ .... 98¾ 98¾
1 .... 98½ .... 98½ .... 98½ 98½
15 .... 99 .... 99 .... 99 99
City of Christiania s f 8s, 1945 .... 110¼ .... 110¼ .... 110¼ 110¼
City of Cologne s f 6s, 1955 .... 97¾ .... 97¾ .... 97¾ 97¾
4 .... 98¾ .... 98¾ .... 98¾ 98¾
2 .... 99 .... 99 .... 99 99
City of Rio de Janeiro s f 8s, 1946 .... 97¼ .... 97¼ .... 97¼ 97¼
s f 6s, 1947 .... 95½ .... 95½ .... 95½ 95½
2 .... 96 .... 96 .... 96 96
1 .... 96¼ .... 96¼ .... 96¼ 96¼
2 .... 96 .... 96 .... 96 96
2 .... 96¼ .... 96¼ .... 96¼ 96¼
Cy of Greater Prague 7½s, 1952 .... 93¾ .... 93¾ .... 93¾ 93¾
10 .... 93¾ .... 93¾ .... 93¾ 93¾
4 .... 93¾ .... 93¾ .... 93¾ 93¾
City of Lyons 6s, 1934 .... 84¼ .... 84¼ .... 84¼ 84¼
1 .... 84¼ .... 84¼ .... 84¼ 84¼
City of Marseilles 6s, 1934 .... 84½ .... 84½ .... 84½ 84½
1 .... 84½ .... 84½ .... 84½ 84½
1 .... 84½ .... 84½ .... 84½ 84½
City of Montevideo s f 7s, 1952 .... 88¾ .... 88¾ .... 88¾ 88¾
5 .... 88¾ .... 88¾ .... 88¾ 88¾
City of Oslo s f 6s, 1955 .... 94¾ .... 94¾ .... 94¾ 94¾
4 .... 94¾ .... 94¾ .... 94¾ 94¾
2 .... 95 .... 95 .... 95 95
1 .... 95 .... 95 .... 95 95
City of Rio de Janeiro s f 8s, 1946 .... 98 .... 98 .... 98 98
City of Rotterdam s f 6s, 1954 .... 104¼ .... 104¼ .... 104¼ 104¼
1 .... 104¼ .... 104¼ .... 104¼ 104¼
City of Zurich 6s, 1945 .... 107¾ .... 107¾ .... 107¾ 107¾
Czechoslovak Rep s f 7½s interim rcts, 1945 .... 96¼ .... 96¼ .... 96¼ 96¼
15 .... 96 .... 96 .... 96 96
8s, 1951 .... 101¼ .... 101¼ .... 101¼ 101¼
3 .... 101¼ .... 101¼ .... 101¼ 101¼
3 .... 101 .... 101 .... 101 101
2 .... 101¼ .... 101¼ .... 101¼ 101¼
8s, 1952 .... 101¾ .... 101¾ .... 101¾ 101¾
1 .... 100¾ .... 100¾ .... 100¾ 100¾
2 .... 100¾ .... 100¾ .... 100¾ 100¾
Danish Munic s f 8s Series A, 1946 .... 106¾ .... 106¾ .... 106¾ 106¾
2 .... 106¾ .... 106¾ .... 106¾ 106¾
s f 8s Series B, 1946 .... 108 .... 108 .... 108 108
Dept of the Seine temp 7s, 1942 .... 87¾ .... 87¾ .... 87¾ 87¾
11 .... 87¼ .... 87¼ .... 87¼ 87¼
Dom Rep 5½s, 1942 .... 93 .... 93 .... 93 93
21 .... 93 .... 93 .... 93 93
Dom of Can 5s, 1952 .... 102 .... 102 .... 102 102
2 .... 102 .... 102 .... 102 102
5½s, 1929 .... 101¾ .... 101¾ .... 101¾ 101¾
5 .... 101¾ .... 101¾ .... 101¾ 101¾
Dutch E Ind s f 5½s Mar, 1953 .... 101¼ .... 101¼ .... 101¼ 101¼
2 .... 101¼ .... 101¼ .... 101¼ 101¼
Nov, 1953 .... 101¼ .... 101¼ .... 101¼ 101¼
6s, 1947 .... 103¾ .... 103¾ .... 103¾ 103¾
4 .... 103¾ .... 103¾ .... 103¾ 103¾
6s, 1962 .... 103¾ .... 103¾ .... 103¾ 103¾
4 .... 103¾ .... 103¾ .... 103¾ 103¾
Emp Gas & F Corp Ser A, 1947 .... 102¼ .... 102¼ .... 102¼ 102¼
2 .... 102¼ .... 102¼ .... 102¼ 102¼
3 .... 102¼ .... 102¼ .... 102¼ 102¼
1 .... 102¼ .... 102¼ .... 102¼ 102¼
Erie 1st con 4s, 1996 .... 75¼ .... 75¼ .... 75¼ 75¼
10 .... 75¼ .... 75¼ .... 75¼ 75¼
conv 4s, Ser D, 1953 .... 88¼ .... 88¼ .... 88¼ 88¼
Ser E, 1953 .... 88¼ .... 88¼ .... 88¼ 88¼
conv 4s, Ser D, 1953 .... 82½ .... 82½ .... 82½ 82½
24 .... 82½ .... 82½ .... 82½ 82½
1st gen 4s, 1996 .... 67¼ .... 67¼ .... 67¼ 67¼
10 .... 67¼ .... 67¼ .... 67¼ 67¼
2 .... 67¼ .... 67¼ .... 67¼ 67¼
Fed Light & T gf 5½s, Ser B, 1953 .... 92½ .... 92½ .... 92½ 92½
1st 6s, 1942 .... 101¼ .... 101¼ .... 101¼ 101¼
2 .... 101¼ .... 101¼ .... 101¼ 101¼
Fla E Cst Ry 5s, 1937 .... 98¾ .... 98¾ .... 98¾ 98¾
26 .... 96½ .... 96½ .... 96½ 96½
8 .... 96½ .... 96½ .... 96½ 96½
Fonda, Johnst & Glover 1st gen ref 4½s, 1952 .... 89½ .... 89½ .... 89½ 89½
1 .... 89½ .... 89½ .... 89½ 89½
Francisco Sugar 1st s f 7½s, 1942 .... 104 .... 104 .... 104 104
1 .... 104 .... 104 .... 104 104
Gal, Hous & H 5s, 1953 .... 94¼ .... 94¼ .... 94¼ 94¼
Gal, H & S A M & P 1st ext 5s, 1931 .... 100¾ .... 100¾ .... 100¾ 100¾
Gen Refract 1st 6s, Ser A, 1952 .... 101 .... 101 .... 101 101
Goodyr T & R temp s f 6s, 1931 .... 110 .... 110 .... 110 110
1 .... 110 .... 110 .... 110 110
4 .... 110 .... 110 .... 110 110
1 .... 110¼ .... 110¼ .... 110¼ 110¼
s f 8s, 1947 .... 120¾ .... 120¾ .... 120¾ 120¾
Gould Coupler 1st s f g 6s, 1940 .... 90¾ .... 90¾ .... 90¾ 90¾
Grd Trunk Ry of Can deb 6s, 1936 .... 107¼ .... 107¼ .... 107¼ 107¼
7s, 1940 .... 115¼ .... 115¼ .... 115¼ 115¼
Great Northern gen 7s, 1936 .... 110¾ .... 110¾ .... 110¾ 110¾
5½s, 1952 .... 102 .... 102 .... 102 102
1st 5s, 1973 .... 97¾ .... 97¾ .... 97¾ 97¾
Green Bay & W deb ctfs B .... 17¾ .... 17¾ .... 17¾ 17¾
2 .... 17¾ .... 17¾ .... 17¾ 17¾
Guat & Salv 1st 5s, 1962 .... 104¾ .... 104¾ .... 104¾ 104¾
Hav E L Ry & P gen 5s, 1954 .... 101¾ .... 101¾ .... 101¾ 101¾
Herther Choc 5½s, 1950 .... 95 .... 95 .... 95 95
Interbor ctfs 4s .... 80¾ .... 80¾ .... 80¾ 80¾
2 .... 80¾ .... 80¾ .... 80¾ 80¾
Jamaica Pub Serv 4½s, 1950 .... 89 .... 89 .... 89 89
Japanese Govt s f 6s, 1925 .... 99¾ .... 99¾ .... 99¾ 99¾
1 .... 99¾ .... 99¾ .... 99¾ 99¾
1 .... 99¾ .... 99¾ .... 99¾ 99¾
1 .... 99¾ .... 99¾ .... 99¾ 99¾
3 .... 102¼ .... 102¼ .... 102¼ 102¼
German Cent Agric Bank s f 7s, 1950, Int ctfs .... 94½ .... 94½ .... 94½ 94½
18 .... 94½ .... 94½ .... 94½ 94½
22 .... 94½ .... 94½ .... 94½ 94½
6 .... 94½ .... 94½ .... 94½ 94½
German Gen Elec s f 7s, 1945 .... 85¾ .... 85¾ .... 85¾ 85¾
40 .... 85 .... 85 .... 85 85
2 .... 94¾ .... 94¾ .... 94¾ 94¾
Greek Gov s f 7s, 1964, Int rcts .... 85¾ .... 85¾ .... 85¾ 85¾
1 .... 85¾ .... 85¾ .... 85¾ 85¾
Hol Am Line 6s, 1948 .... 86 .... 86 .... 86 86
2 .... 86 .... 86 .... 86 86
Jap Gov 4s, 1934, sterling loan .... 83¾ .... 83¾ .... 83¾ 83¾
s f 6½s, 1954 .... 92¾ .... 92¾ .... 92¾ 92¾
10 .... 92¾ .... 92¾ .... 92¾ 92¾
3 .... 92¾ .... 92¾ .... 92¾ 92¾
10a15f .... 92¾ .... 92¾ .... 92¾ 92¾
30 .... 92¾ .... 92¾ .... 92¾ 92¾
Indus Bk of Japan gtd deb 6s .... 103¼ .... 103¼ .... 103¼ 103¼
3 .... 103¼ .... 103¼ .... 103¼ 103¼
German Cent Agric Bank s f 7s, 1950, Int ctfs .... 94½ .... 94½ .... 94½ 94½
18 .... 94½ .... 94½ .... 94½ 94½
22 .... 94½ .... 94½ .... 94½ 94½
6 .... 94½ .... 94½ .... 94½ 94½
German Gen Elec s f 7s, 1945 .... 85¾ .... 85¾ .... 85¾ 85¾
40 .... 85 .... 85 .... 85 85
2 .... 94¾ .... 94¾ .... 94¾ 94¾
Greek Gov s f 7s, 1964, Int rcts .... 85¾ .... 85¾ .... 85¾ 85¾
1 .... 85¾ .... 85¾ .... 85¾ 85¾
Hol Am Line 6s, 1948 .... 86 .... 86 .... 86 86
2 .... 86 .... 86 .... 86 86
Jap Gov 4s, 1934, sterling loan .... 83¾ .... 83¾ .... 83¾ 83¾
s f 6½s, 1954 .... 92¾ .... 92¾ .... 92¾ 92¾
10 .... 92¾ .... 92¾ .... 92¾ 92¾
3 .... 92¾ .... 92¾ .... 92¾ 92¾
10a15f .... 92¾ .... 92¾ .... 92¾ 92¾
30 .... 92¾ .... 92¾ .... 92¾ 92¾
Indus Bk of Japan gtd deb 6s .... 103¼ .... 103¼ .... 103¼ 103¼
3 .... 103¼ .... 103¼ .... 103¼ 103¼
Notes, 1927 .... 99¾ .... 99¾ .... 99¾ 99¾
12 .... 99¾ .... 99¾ .... 99¾ 99¾
Oriental Dev deb 6s, 1953 .... 85¾ .... 85¾ .... 85¾ 85¾
3 .... 85¾ .... 85¾ .... 85¾ 85¾
King Belgium s f 7s, 1955 .... 96 .... 96 .... 96 96
1 .... 96 .... 96 .... 96 96
6½s, 1949, int rcts .... 93¾ .... 93¾ .... 93¾ 93¾
2 .... 93¾ .... 93¾ .... 93¾ 93¾
5 .... 93¾ .... 93¾ .... 93¾ 93¾
5 .... 94 .... 94 .... 94 94
s f 7s, 1950, int ctfs .... 96 .... 96 .... 96 96
2 .... 96 .... 96 .... 96 96
7½s, 1945 .... 99 .... 99 .... 99 99
Jap Gov 4s, sterling loan .... 83¾ .... 83¾ .... 83¾ 83¾
s f 6½s, 1954 .... 92¾ .... 92¾ .... 92¾ 92¾
10 .... 92¾ .... 92¾ .... 92¾ 92¾
10a15f .... 92¾ .... 92¾ .... 92¾ 92¾
30 .... 92¾ .... 92¾ .... 92¾ 92¾
Indus Bk of Japan gtd deb 6s .... 103¼ .... 103¼ .... 103¼ 103¼
3 .... 103¼ .... 103¼ .... 103¼ 103¼
17 .... 103¼ .... 103¼ .... 103¼ 103¼
Kingdom of Hungary s f 7½s, 1944 .... 96¼ .... 96¼ .... 96¼ 96¼
1 .... 96¼ .... 96¼ .... 96¼ 96¼
4 .... 96¼ .... 96¼ .... 96¼ 96¼
3 .... 96¼ .... 96¼ .... 96¼ 96¼
10 .... 96¼ .... 96¼ .... 96¼ 96¼
Kingdom of Norway 6s, 1944 .... 91¼ .... 91¼ .... 91¼ 91¼
Kingdom of Serbs, Cr'ats & Slovenes, 8s, 1962 .... 91¾ .... 91¾ .... 91¾ 91¾
17 .... 91¾ .... 91¾ .... 91¾ 91¾
3 .... 91¾ .... 91¾ .... 91¾ 91¾
4 .... 91¾ .... 91¾ .... 91¾ 91¾
10 .... 91¾ .... 91¾ .... 91¾ 91¾
Kingdom of Sweden 5½s, 1954 .... 101¼ .... 101¼ .... 101¼ 101¼
Interim ctfs .... 101¼ .... 101¼ .... 101¼ 101¼
Lower Austria Electric s f 6½s, 1944 .... 96¼ .... 96¼ .... 96¼ 96¼
North Ry s f 6½s, 1950 .... 80¾ .... 80¾ .... 80¾ 80¾
Paris-Lyons Med R R 6s, 1958 .... 79 .... 79 .... 79 79
35 .... 79 .... 79 .... 79 79
12a20f .... 79¼ .... 79¼ .... 79¼ 79¼
s f 7s, 1958 .... 83 .... 83 .... 83 83
Paris Orleans R R s f 7s, 1956 .... 85 .... 85 .... 85 85
Paulista Ry 7s, A, 1942 .... 101 .... 101 .... 101 101
Province of Cordoba s f 7s, 1942, temporary .... 96 .... 96 .... 96 96
1 .... 96 .... 96 .... 96 96
Rep of Bolivia s f 8s, 1947 .... 97 .... 97 .... 97 97
1 .... 96¾ .... 96¾ .... 96¾ 96¾
2 .... 96¼ .... 96¼ .... 96¼ 96¼
Rep of Chile s f 7s, 1942 .... 100¾ .... 100¾ .... 100¾ 100¾
4 .... 101 .... 101 .... 101 101
8s, 1926 .... 103¾ .... 103¾ .... 103¾ 103¾
4 .... 103¾ .... 103¾ .... 103¾ 103¾
8s, 1941 .... 103¾ .... 103¾ .... 103¾ 103¾
Rep of Cuba 4½s, 1949 ....

German Stocks

The Stock Market in Berlin is weak. A group of high grade, seasoned dividend paying stocks is selling entirely out of line, considering their intrinsic values.

This decline is due to the well-known scarcity of money in Germany.

A representative of our organization will gladly call by appointment upon banks and brokerage houses to discuss this situation.

Jerome B. Sullivan & Co.
FOREIGN GOVERNMENT, MUNICIPAL & R.R. BONDS
42 BROADWAY, — NEW YORK

We buy and sell

Equitable Trust
Lawyers Title & Guar.
STOCK & RIGHTS
Bank of America
B'k of United States
Empire Trust
National City Bank

Quotations on request

Lawson & Company
Dealers in Bank Stocks
111 Broadway, N. Y. City
Rector 3873 and 2659

DISCOUNT HOUSE OF
SALOMON BROS. & HUTZLER
MEMBERS OF THE NEW YORK STOCK EXCHANGE
SIXTY WALL STREET
NEW YORK
BOSTON DETROIT CHICAGO
PHILADELPHIA MINNEAPOLIS

MUNICIPAL BONDS
Exempt from all Federal Income Taxes
C. W. McNEAR & CO.
ESTABLISHED 1908
120 Broadway Telephone Rector 1784 New York

Guaranteed Stocks
Adams & Peck
20 Exchange Place New York
Telephone Bowling Green 5480

Rights — Subscription Warrants
Dividend & Reorganization Scrips
BOUGHT—SOLD—QUOTED
Josephthal & Co.
Members New York Stock Exchange
120 Broadway Tel. Rector 8080

BATCHELDER, WACK & CO.
Municipal & Corporation BONDS
100 BROADWAY NEW YORK
Rector 0184

Pogue, Willard & Co.
150 BROADWAY, NEW YORK
TELEPHONE, RECTOR 2080

A. E. FITKIN & CO.
165 Broadway, New York
Public Utilities
National Public Service Corporation

INVESTMENTS.
Roger B. Williams, Jr. & Co.
Investment Bonds
67 Wall Street New York

Greenebaum Sons Investment Company
New York Investors' Service Office
350 Madison Ave.
Phone: Vanderbilt 2267

UTILITIES POWER & LIGHT CORPORATION
Financial and Operating Managers of Public Utilities
100 Broadway New York

$200,000,000 SUIT OVER D.&R.G. HEARD

Justice Mullan Begins Trial of Minority Stockholders' Action Against Former Officers.

CONSPIRACY IS CHARGED

Property Sold Below Value Under Foreclosure, Plaintiff Asserts—Accounting Is Asked.

The trial of the suit brought by George Tracy Rogers and seven others in behalf of 6,000 minority stockholders of the Denver & Rio Grande Railroad Company for an accounting from former directors and officers of the railroad, because of acts which, the stockholders assert, caused a loss to them of $200,000,000, was begun yesterday before Supreme Court Justice Mullan. The suit was brought against the late George J. Gould, Edward T. Jeffrey, who was President of the road; Arthur Coppell, Edward L. Brown, Edward A. Adams, Finley J. Shepard, Alvin W. Krech, Chairman of the Board of the Equitable Trust Company and others.

The complaint alleged that the defendants entered into a conspiracy wrongfully to default on a first mortgage on the Western Pacific, a direct connection with the Denver & Rio Grande, and thus permitted the Western Pacific property to be sold under foreclosure at a price far below its value. The complaint charged that certain of the defendants were members of interlocking directorates, and that they benefited by the foreclosure, while the Denver & Rio Grande stockholders lost.

John G. Milburn, one of the attorneys for the defendants, in opening his case, said he would show that the actions of the directors had been entirely in the open, that the Western Pacific was in financial straits, and that the Denver & Rio Grande was barely paying its expenses when the mortgage was foreclosed. Associated with Mr. Milburn in the defense are Henry W. Taft, Charles E. Hughes Jr., and others. Counsel for the plaintiffs include Abraham Benedict, John Lee Webster of Omaha, and Gustavus A. Rogers.

William Dean Embree, as attorney for Mr. Krech, moved to dismiss the complaint against him on the ground that he was then President of the Equitable Trust Company, which was plaintiff in the foreclosure suit, and that he had nothing to do with the acts of the directors of the road in bringing about the foreclosure, or with any other acts alleged to have damaged the plaintiffs.

The Court denied the motion on the ground that since the complaint alleges a conspiracy in which all the defendants *are charged to have taken part, it is* possible that evidence may be offered connecting all of them with the alleged wrongful acts, and for that reason no defendant should be eliminated from the case at the present time.

The Court also heard an objection by Daniel W. Blumenthal, one of the attorneys for the plaintiffs, to having the case heard by a judge alone, instead of with a jury, on the ground that one of the opinions written in the case during the time it has been pending suggested that the issues were proper ones for a jury to consider. The Court denied the motion after suggesting that since Mr. Blumenthal was not in disagreement with the other attorneys for the plaintiff, and they had not objected, the trial should proceed. The attorney said that his only purpose was to forestall any future protest by any of his clients that he had not brought out this point.

Rules on Burdines and Eltingon.

The sub-committee on securities of the New York Curb Market announced yesterday that contracts for Burdines, Inc., shares common stock, no par value, "when issued" and contracts for Eltingon Schild & Co., Inc., shares common stock no par value, "when issued" must be settled on Dec. 15 by delivery of temporary certificates.

ENGLAND'S SURPLUS OF IMPORTS REMAINS LARGE

November Excess £11,811,000 Above October, £1,928,000 Above November, 1924.

LONDON, Dec. 10.—Following are the Board of Trade figures for the month of November: Total imports, £114,600,000; exports of British products, £60,970,000; re-exports, £13,530,000; total exports, £74,500,000; excess of imports, £40,190,000.

The statement shows the following changes from the figures for October:

Exports, British goods	decreased £6,111,000
Re-exports, foreign goods	increased 153,000
Total exports	decreased 5,959,000
Imports	increased 5,852,000
Excess of imports	increased 11,811,000

Compared with November, 1924, the statement shows the following changes:

Exports, British goods	decreased £7,180,000
Re-exports, foreign goods	increased 1,304,000
Total exports	decreased 5,977,000
Imports	decreased 4,050,000
Excess of imports	increased 1,928,000

Trade for November, 1925, compares as follows with October, 1925, and with November, 1924:

	Nov., 1925.	Oct., 1925.	Nov., 1924.
Exports, British goods—	£60,970,000	£67,081,986	£68,150,816
Re-exports, foreign goods—	13,530,000	13,377,420	12,326,985
Total exports—	£74,500,000	£80,459,406	£80,477,801
Imports—	114,690,000	108,838,924	118,740,228
Excess of imports—	£40,190,000	£28,379,518	£38,262,427

Trade for the eleven months of the present year compares as follows with the same period in 1924 and 1923:

	1925.	1924.	1923.
Exports, British goods—	£707,310,000	£736,056,715	£703,213,467
Re-exports, foreign goods—	129,758,000	128,096,728	108,175,962
Total exports—	£847,068,000	£864,153,513	£811,389,429
Imports—	1,188,952,000	1,148,330,554	988,488,166
Excess of imports—	£342,154,000	£284,177,041	£177,098,737

Exports of British products during recent months make the following comparison:

	1925.	1924.	1923.
Nov.	£60,970,000	£68,150,816	£65,766,135
Oct.	67,081,986	68,536,638	71,322,931
Sept.	60,734,868	63,292,876	63,858,144
Aug.	61,037,969	66,288,294	60,103,360

The largest monthly export since the war was £187,451,238 in July, 1920; smallest, £23,152,238, in June, 1922.

Imports during November make the following comparison with other months:

	1925.	1924.	1923.
Nov.	£114,690,000	£118,740,228	£101,896,091
Oct.	108,838,924	120,458,328	99,927,488
Sept.	97,925,034	100,854,706	83,171,920
Aug.	91,782,604	102,167,932	88,420,981

Largest monthly imports since the war were £183,098,388 in July, 1920; smallest, £69,384,957 in February, 1922.

For the same period the monthly excess of imports, after allowing for *imported merchandise re-exported*, compares as follows:

	1925.	1924.	1923.
Nov.	£40,190,000	£38,262,427	£25,857,726
Oct.	28,379,518	38,940,201	17,457,596
Sept.	26,664,336	28,005,295	11,225,333
Aug.	17,194,937	26,900,609	22,188,840

The largest surplus of imports since the war was £82,543,136, in January, 1919; the smallest, £865,612 in February, 1922.

British trade in November makes the following comparison with November of 1913 and 1912:

	1925.	1913.	1912.
Exports, British goods—	£60,970,000	£44,756,188	£43,358,387
Re-exports, foreign goods—	13,530,000	6,000,619	9,631,336
Total exports—	£74,500,000	£52,736,807	£52,989,723
Imports—	114,600,000	68,467,075	68,423,025
Excess of imports—	£40,190,000	£15,710,268	£15,433,302

Denies Butterick Co. Will Merge.

G. W. Wilder, President of the Butterick Company, said yesterday there was no truth in the recent rumors that the Butterick Company was merging with the Pictorial Review, or that it was being taken over by a chain store system.

BANKS ANNOUNCE EMPLOYE BONUSES

American Trust and New York Title Gifts Equal 28% of Each Recipient's Salary.

EXTRA DIVIDENDS ALSO

Chicago Title and Trust Distributes $100,000 Christmas Bonus to 1,300 Employes.

Dividends and Christmas bonuses were announced yesterday by several financial institutions. The Chicago Title and Trust Company declared the regular quarterly dividend of 4 per cent. and an extra 5 per cent. cash dividend, payable Jan. 2 to stockholders of record Dec. 19. A fund of $100,000 was appropriated as a Christmas bonus to 1,300 employes. A precedent was established by the adoption of a resolution to set aside from earned surplus "in trust" $2,000,000 as a special reserve fund for the further protection of trust investments made by the company.

Harry A. Kahler, President of the American Trust Company and the New York Title and Mortgage Company, announced that the 1,100 employes of the companies would receive a profit-sharing distribution amounting to about 28 per cent. of their salaries. Half will be paid as a Christmas check and the remaining 14 per cent. will be deposited in a trust fund and invested in stock. This is the third year in which the plan has been in effect, and the stock now held in trust for the employes has a market value of nearly $1,000,000.

The Bank of Europe declared an extra dividend of 4 per cent and the regular quarterly dividend of 3 per cent. Both dividends are payable Jan. 2 to stockholders of record Dec. 10.

The Bank of America declared a regular quarterly dividend of 3 per cent., payable Jan. 2 to stockholders of record Dec. 15.

The Bank of Manhattan Company declared a regular quarterly dividend of $2, payable Jan. 2 to stockholders of record Dec. 18.

Directors of the Lawyers Westchester Mortgage and Title Company authorized the calling of a stockholders' meeting to increase the capital stock of the company from $1,000,000 to $2,000,000, the new stock to be offered at $150 per share to stockholders of record on Jan. 7. A quarterly dividend of 2 per cent. was declared, payable to stockholders of record Dec. 26.

The Colonial Bank declared a 3 per cent. extra dividend and the regular quarterly dividend of 3 per cent., payable Jan. 2 to stockholders of record Dec. 20. The Coal and Iron National Bank declared a regular quarterly dividend of 3 per cent., payable Jan. 2 to stockholders of record Dec. 9.

BONDS TO BE REDEEMED.

Northern Ontario Light and Power to Retire an Issue July 1.

All the bonds constituting the present outstanding issue of Northern Ontario Light & Power Co., Ltd., first mortgage 6 per cent. twenty-year sinking fund gold bonds will be called for redemption July 1, 1926, at par, it was announced yesterday by Alex Fasken, President. The company has authorized a new issue of $5,250,000 6 per cent. first mortgage sinking fund gold bonds, dated Jan. 1, 1926, and due Jan. 1, 1946, all of which have been sold by the company subject to an exchange privilege announced by Mr. Fasken.

Under the exchange privilege, holders of the present issue may exchange their securities for bonds of the new issue, par for par. Depositaries in Canada will be the Toronto General Trust Company and in New York the Bankers Trust Company. The time of deposit expires Dec. 31. It is expected that public offering will be made next month of such bonds of the new issue as are not required for exchange purposes.

REMEMBER
The 100 Neediest Cases.

We recommend
Canadian Bank Stocks
for investment because:

1. They yield from 5% to 6.50%, or from 1½% to 3% more than stocks of similar American institutions.
2. We believe that Canada has a great future of prosperity and growth before it.
3. Canadian banking is concentrated in the hands of twelve banks, which furnish monthly statements available to the investing public.
4. We are always in a position to quote close and active markets on these stocks.

We have prepared a booklet covering practically all Canadian Banks and shall be glad to send a copy on request.

Pask & Walbridge
Fourteen Wall Street
New York City
Telephone: Rector 4900
Direct private wires to Philadelphia, Hartford, Providence and Montreal

NEW ISSUE

$10,000,000

International Power Securities Corporation

6½% Secured Gold Bonds
Series C

Dated December 1, 1925 Due December 1, 1955

Secured by $10,000,000 Closed First Mortgage on all Hydro-Electric Plants of Società Generale Italiana Edison di Elettricità

EDISON GENERAL ITALIAN ELECTRIC COMPANY, MILAN

Interest payable June 1 and December 1. Principal and interest payable in New York at office of Bankers Trust Company in United States gold coin of the present standard of weight and fineness. Callable, except for sinking fund, at 107 and interest through December 1, 1930; thereafter at a gradually decreasing premium. For the sinking fund bonds of this issue may be turned in at par or will be drawn by lot at par if necessary. Coupon bonds, $1,000 denomination, registerable as to principal only.

BANKERS TRUST COMPANY, NEW YORK, Trustee.

A Sinking Fund will be provided sufficient to retire all Series C Bonds by maturity

Information regarding the Company, these bonds and the security therefor is given in a letter signed by Mr. J. E. Aldred, President of the International Power Securities Corporation, copies of which will be furnished on request. The information is summarized in part as follows:

BUSINESS: International Power Securities Corporation, formerly Italian Power Company, was incorporated in 1923 under the laws of Delaware, and was organized by prominent American interests primarily to acquire carefully selected securities and obligations of leading electric light and power companies operating in the United States and foreign countries.

The operations of the Corporation are under the direction of the following men, most of whom have had long experience in the management of successful electric light and power generating and distributing companies: J. E. ALDRED, Chairman, Consolidated Gas Electric Light & Power Co., of Baltimore; A. W. BURCHARD, Chairman, International General Electric Co.; C. A. COFFIN, Director, General Electric Company; ARTHUR V. DAVIS, President, Aluminum Company of America; J. W. LIEB, Vice-President, New York Edison Company; SIR HERBERT S. HOLT, President, Montreal Light Heat and Power Consolidated; HOWARD MURRAY, Vice-President, Shawinigan Water & Power Company; COMM. CARLO ORSI, Administratore Delegato, Credito Italiano, Milan; ALBERT PETSCHE, President, Union d'Electricit', Paris; F. P. ROYCE, Vice-President, Stone & Webster, Inc.; PHILIP STOCKTON, President, Old Colony Trust Company, Boston; A. A. TILNEY, President, Bankers Trust Company, New York; A. H. TITUS, Vice-President, Bank of The Manhattan Company, New York; J. A. WALLS, Vice-President, Pennsylvania Water & Power Company; D. G. WING, President, First National Bank, Boston.

The Corporation's present authorized and subscribed capital stock is $5,000,000, of which $1,000,000 will presently be paid in cash, the balance being subject to call. In addition to the $10,000,000 Series C Bonds constituting this issue, the Corporation will, upon the completion of this financing, have outstanding $4,000,000 Series B Collateral Trust 6½s, due December 1, 1954, secured by a like amount of 6½% External Gold Bonds of Union d'Electricité, Paris.

SECURITY: These Bonds, in the opinion of counsel, will be direct obligations of International Power Securities Corporation and will be secured by a First Mortgage in the principal amount of $10,000,000 made to the Trustee by Edison General Italian Electric Company. The First Mortgage of Edison General Italian Electric Company will be, in the opinion of counsel, a general obligation of that Company and will cover as a first mortgage all of the Company's hydro-electric generating plants. Provision will be made whereby upon the retirement by the Sinking Fund of approximately one-third and two-thirds, respectively, of this Series C issue of bonds, certain of the mortgaged properties will be released. It will also be provided that the two smallest plants may be released upon completion of approximately 16,000 horsepower additional generating capacity in one of the larger plants.

EDISON GENERAL ITALIAN ELECTRIC COMPANY, MILAN: This Company, which is an operating and a holding company, is the oldest central station company in Italy and probably in Europe. Its present generating capacity is 174,000 horsepower (73% hydro). Through subsidiaries or companies in which Edison General Italian Electric Company has the controlling interest the system has an aggregate generating capacity of over 770,000 horsepower (over 79% hydro), which upon completion of additional hydro plants now under construction, will be increased to a total of 1,060,000 horsepower, and thus constitutes one of the largest electric power systems in the world. The system serves the most important industrial section of Italy, consisting of the districts of Lombardy, Emilia, Liguria and part of Piedmont, having a population of about 12,000,000 and including the cities of Milan, Bologna, Brescia and the seaports of Genoa and Specia.

EARNINGS: Net earnings of Edison General Italian Electric Company available for interest charges for the year 1925 (last six months estimated) will amount to more than $1,863,000, or over 2.4 times total fixed charges, including this First Mortgage. In both 1923 and 1924 the total fixed charges on the entire funded debt presently to be outstanding were earned over twice.

EQUITY: The capital stock of the Edison General Italian Electric Company has paid annual dividends of at least 10% for the past fifteen years. It is listed on the Milan Bourse and at current quotations has an indicated market valuation of more than $18,000,000.

Price 93¾ and interest, to yield 7%.

We offer these bonds, when, as and if issued and received by us, subject to the approval of counsel, Messrs. Simpson, Thacher and Bartlett, New York, S. G. Archibald, Esq., Paris, and Sig. Roberto Pozzi, Milan. Temporary Bonds or Interim Receipts will be delivered pending the preparation and delivery of definitive Bonds.

Aldred & Co. New York
Harris, Forbes & Company New York
Bankers Trust Company New York
Minsch, Monell & Co., Inc. New York
The First National Corporation of Boston New York

The statements contained in this advertisement are based on information from official and other sources, which statements and information we believe to be reliable, but do not guarantee.

Conversions made from lire to dollars at approximate prevailing rate of exchange of 4.oc. per lira. Par of exchange equals 19.3c. per lira.

6%
First Mortgage Real Estate Bonds
Secured by
GUARANTEE
of
National Surety Company

Conservative mortgages mostly on dwellings. Further safeguarded by absolute guarantee of principal and interest by largest surety company in the world.

Descriptive circular T-66 on request

Peabody, Houghteling & Co., Inc.
Established 1865
38 WALL STREET NEW YORK

Safe 8% Bonds

We endorse each bond, guaranteeing interest and principal, which we collect and pay promptly. Bonds are secured by first mortgages on centrally located office buildings, commercial property, hotels and apartments in Florida worth twice amount of loan. Many insurance and trust companies purchase our securities. Our company, established six years ago, specializes in first mortgage loans. Booklet NT gives full particulars.

Palm Beach Guaranty Company
Guaranty Building, West Palm Beach, Florida

New Issue

Exempt from all Federal and New York Income Taxes
Legal for Savings Banks and Trust Funds in New York

$366,000

City of Mt. Vernon, N. Y.

Coupon or Registered 4½% Bonds

Mt. Vernon comprises one of the highest type residential communities adjacent to New York City. It has an Assessed Valuation of $111,509,372, a Net Bonded Debt, including this issue, of $7,134,770 and a population, State Census 1925, of 50,382.

Legal opinion of Messrs. Caldwell & Raymond

MATURITIES

Bonds due December 1st as follows:

Amount	Due	Price	Amount	Due	Price	Amount	Due	Price
$37,000	1927	100.56	$36,000	1933	102.70	$5,000	1940	104.45
36,000	1928	101.12	35,000	1934	102.80	5,000	1941	104.60
36,000	1929	101.48	36,000	1935	103.25	5,000	1942	104.80
36,000	1930	101.79	5,000	1936	103.51	2,000	1943	105.00
36,000	1931	102.11	5,000	1937	103.76	2,000	1944	105.24
36,000	1932	102.41	5,000	1938	104.00	2,000	1945	105.42
			5,000	1939	104.23			

1927 Maturity - To Yield 4.05%
1928-45 Maturities - To Yield 4.10%

Geo. B. Gibbons & Co. Incorporated
Roosevelt & Son

SOUTHERN RAILWAY INCREASES DIVIDEND

Advance From 5 to 7% Had Long Been Forecast as Result of the Florida Boom.

TO ISSUE MORE COMMON

Holders Likely to Receive Subscription Rights at Much Lower Figure Than Market Price.

The long-anticipated increase of the dividend on Southern Railway common stock from 5 to 7 per cent. came yesterday. The road has been enjoying unprecedented prosperity as the result of business conditions in the territory it serves and increased efficiency by its management. Before each of the last two directors' meetings Wall Street prognosticators predicted a 2 per cent. advance, but in each instance their hopes were blocked by the conservatism of certain members of the board.

Previous to the recent meetings the suit of the preferred stockholders of the road in the Virginia courts for back dividends acted as a deterrent. When their claims were denied there was a question for a time if dividend action would be taken before an appeal from this suit had been settled. Directors of the road, however, finally reached the opinion that the chances of the preferred stockholders of reversing the decision were too slight to continue to be a factor in the situation.

Placing the common stock on a 7 per cent. basis will insure its remaining above par and will undoubtedly be followed by the issuance of additional common, for which the preferred stockholders will receive subscription rights at a much lower figure than the then prevailing market price.

In commenting on the dividend increase Fairfax Harrison, President of the road, said: "This is only an event to which we have been working for several years and the outlook is such that Southern Railway can look to a steady improvement in its revenues.

"The present boom in Florida has aided considerably in boosting our traffic improvement over last year, especially through the Cincinnati gateway, and we expect this condition to continue for at least six months. Passenger business from the West to Florida has also been an aid to picking up some of the loss we have had on local passenger business."

Two subsidiaries of the Southern, the Mobile & Ohio and the New Orleans & Northeastern, declared extra dividends, the payment in each case being 3 per cent.

BANK OF ENGLAND LOST £652,000 GOLD IN WEEK

Decrease in Loans and Deposits, However, Raised the Ratio of Reserve.

The weekly statement of the Bank of England shows the following changes:

Gold coin and bullion	Decreased	£652,000
Reserve in banking dept., gold and notes	Decreased	688,000
Notes in circulation	Increased	36,000
Notes in reserve	Decreased	725,000
Loans on Government securities	Decreased	8,070,000
Loans on other securities	Decreased	614,000
Public deposits	Increased	255,000
Other deposits	Decreased	9,698,000

Proportion of the bank's reserve to deposit liabilities this week is 16.62 per cent.; last week it was 15.98 per cent.; two weeks ago, 19.51 per cent. The percentage reached on July 20, 31.67, was the highest of the present year to date and also the highest since June 21, 1916. The lowest in 1925 has been 11.48, on Jan. 2. The lowest during or since the war was 7.20, on Dec. 20, 1920.

The statement compares as follows with the corresponding week one and two years ago:

	1925.	1924.	1923.
Total gold holdings	£145,006,000	£128,504,026	£123,019,360
Reserve in banking dept., gold and notes	21,438,000	23,806,851	21,498,935
Notes in circulation	148,319,000	124,445,175	126,270,925
Public deposits	8,780,000	10,039,431	11,597,768
Other deposits	120,225,000	125,696,953	116,864,537
Government securities	58,367,000	57,042,363	50,596,532
Other securities	71,080,000	72,740,166	74,194,485
Ratio of reserve	16.62	17.50	16.75

The gold holdings of the Bank of England on Aug. 5, £164,500,152, were the largest in the history of the institution. Before the war the largest amount ever held was £43,634,725, on Jan. 28, 1914. The largest reported during the war was £74,585,062, in Armistice Week of 1918. On April 29 of this year, the week in which gold payments were resumed, they were £155,762,004.

The Bank of England's official discount rate remains at 5 per cent., to which it was raised from 4 per cent. on Dec. 2. Between Aug. 7 and Oct. 1 the rate had been 4½ per cent.; between March 5 and Aug. 7 it was 5; between July 5, 1923, and March 5 of this year it was 4 per cent.

BIDS FOR SOUTH AFRICA LINE

Two Are Opened by Shipping Board —Operating Company Protests.

Special to The New York Times.

WASHINGTON, Dec. 10.—The Shipping Board today opened two bids for the sale of the American South Africa Line of five Government steamers, now being operated between New York and South African ports by A. H. Bull & Co., and at the same time received from the latter concern a protest against the sale of this tonnage at the present time.

A bid of $454,245.25 for the vessels was submitted by the Barber Steamship Lines, Inc., through O. P. Wood, Vice President. The other bid, of $780,819.50, was offered by John M. Franklyn of the Argonaut Steamship Company, who appeared for the American South African Line, Inc., a corporation which it is proposed to organize.

The bids were referred by the board to the Ship Sales Committee of the Emergency Fleet Corporation for study and recommendation.

The protest of A. H. Bull & Co. asserted that British companies engaged in the South African trade had an oral agreement for prorating other tonnage and pooling among them the net operating profits and losses.

"In view of this condition," the protest stated, "no American company could effectively meet such competition and we ask that the sale of the line be deferred until the matter can be fully considered by the Shipping Board."

Pure Oil to Retire Notes Feb. 1.

Arrangements are being made by the Pure Oil Company for the retirement on Feb. 1 of the remaining $6,000,000 notes of an original issue of $15,000,000 put out in February, 1924, according to reports in the financial district yesterday. The notes were issued when the Pure Oil Company acquired the Humphreys Oil Company and the Humphreys Pure Oil Pipe Line Company. Retirement of the notes, it is understood, is made possible through the recent sale of a 50 per cent. interest in the Pure Oil Pipe Line Company to the Prairie Pipe Line Company.

COTTON MILLS TO FIGHT RISE IN FREIGHT RATE

New Hampshire Manufacturers Assail Proposed Increase to Western Points.

Special to The New York Times.

MANCHESTER, N. H., Dec. 10.—The New Hampshire Manufacturers' Association announced tonight that the Consolidated Classification Committee, which fixes freight rates, plans to increase the rates on shipments of cotton goods from New England to the West. If the increases go into effect it would mean that the products of New England mills would enter the Western market under a handicap.

Shipments from New Hampshire are on a Boston rate basis of $1.06 per hundredweight to Chicago. The proposed rate on this class of goods, which includes cotton piece goods, bleached, dyed or printed, would be $1.42 per hundredweight.

To St. Louis the rate is $1.28½ per hundredweight and the new rate would be $1.68.

A special meeting of New Hampshire cotton manufacturers will be held here on Dec. 16 to oppose any increase. The manufacturers' association has notified the cotton piece goods manufacturers of the proposed change. At the offices of the Amoskeag Company surprise was expressed on receiving word of the proposed change.

"I feel that we should object strenuously to any such drastic increase as this," said Agent Walter Whipple of the Nashua Manufacturing Company, the second largest cotton concern in New Hampshire. It was indicated that the mill men would carry their fight to the Interstate Commerce Commission.

The Consolidated Classification Committee is composed of railroads within the borders of the official Western and Southern classification territory. It was said that this is the most radical increase in freight rates ever considered on cotton cloth. The committee will meet in New York in January.

WOULD QUIT SHORT LINES.

Boston & Maine Holds Routes Cause Heavy Losses.

BOSTON, Dec. 10 (AP).—A petition brought by the Boston & Maine Railroad asking authority for the discontinuance of four single track branch lines in Massachusetts was the subject of a hearing today before the State Department of Public Utilities. The State commission also acted for the Interstate Commerce Commission. The lines involved were the Bedford-Billerica branch, the Concord Reformatory line, and the Essex and Ashburnham branches, with aggregate trackage of twenty-four miles on which, the railroad officials contend, losses amount to $75,000 annually.

The railroad renewed an effort to turn the lines over to the communities on a nominal basis. These communities, it was said, were served either by other rail lines or buses and street railways. Testimony was presented to the effect that losses were out of proportion to the scanty freight and passenger traffic.

After the road's case had been presented representatives of industries in the towns protested against the proposal. The Concord Reformatory and Billerica discontinuance proposals will be considered Dec. 14, the Ashburnham abandonment proposal Dec. 17, and the Essex line hearing will be on Jan. 18.

METAL MARKET ADVANCES.

Review Sees End of Dull Period in Quick Rise of the Last Week.

The Engineering and Mining Journal Press in its review of the metal market of the past week says:

"After several weeks of dull business, copper sellers and buyers got together in the past week and broke recent records for volume of sales. Business in lead, tin and zinc has been of modest proportions. The lead market declined, largely in sympathy with London. Zinc is a trifle stronger, due to a squeeze for metal for prompt shipment. Tin and silver are steady.

"Virtually all positions through February were included in the buying of copper, which featured the market early in the week, with January delivery predominating. The ruling price was 14 cents a pound, delivered, with some transactions bringing up to 14¼ cents a pound for Eastern delivery. Export business was rather slow. London has weakened in the last three days and this has had a depressing influence on the domestic market."

FRISCO LINES TO REBUILD.

Will Use Road From Muscle Shoals to Pensacola as Trunk Line.

The first step in a building program of large dimensions by the St. Louis-San Francisco Railway will be taken shortly after the first of the year when work begins on the rehabilitation of the recently purchased Muscle Shoals, Birmingham & Pensacola Railroad, it was announced yesterday by James M. Kurn, President of the Frisco Lines. Plans for the rebuilding of the road call for an expenditure of $2,500,000.

"In line with our statement to the Interstate Commerce Commission when we received approval of our purchase of the M. S. B. & P," said President Kurn, "we will place a force of more than 500 men in the field soon and completely rehabilitate the Pensacola line, making it serviceable for trunk line traffic. Approximately nine months will be needed to complete the work."

Rehabilitation plans call for a reduction in excess grades to three-fourths of 1 per cent., widening of embankments and cuts, ballasting of tracks and heavier trestles and rails.

TO SELL POSTOFFICE BONDS

Chicago Quincy Station to Offer $1,100,000 Here Next Week.

P. W. Chapman & Co., Inc., will offer next week a new issue of $1,100,000 Quincy Station Postoffice first mortgage 6 per cent. sinking fund gold bonds, dated Dec. 1, 1925, and due June 1, 1941, at 100 and interest to yield 6 per cent. The postoffice is at Quincy and Jefferson Streets, Chicago, a block west of the new Union Passenger Station.

The United States Government has contracted for a lease on the entire building for postal purposes for a period extending beyond the maturity of the bonds at an annual rental of $122,500. The building has been used entirely as a postoffice since May 16, 1921. The contract gives the Postoffice Department an option to buy the property for $1,450,000 at the end of five years, when operation of the sinking fund will have reduced the amount outstanding to less than $850,000.

FUR CONCERN STOCK SOLD.

Twenty Thousand Shares of N. Y. Auction Co., Inc., Placed at $16.50.

Pritchitt & Co., Inc., and Jesse Winburn & Co., Inc., have placed privately 20,000 shares of Class A no par value stock of the New York Auction Co., Inc., at $16.50 a share. It was announced yesterday. The company sells fur at auction.

After the proceeds of this financing have been assimilated the company will have net assets in excess of $925,000, of which more than $775,000 are current assets. The capital consists of 75,000 shares of Class A and 2,200 shares of Class B stock. It is said to be the present expectation of the Board of Directors to place both classes of stock on a dividend basis after the next seasonal auction.

FOREIGN EXCHANGE

Sterling Rallies ¼ Cent, to $4.84¾—Business in Europeans Small, Changes Unimportant.

Except for a rally in sterling to $4.84¾, a gain of ¼ cent. over Wednesday's final, business in the foreign exchanges continued quiet and featureless yesterday. As the supply of the pound was not overplentiful, the little bidding that went on imparted a strong undertone and subsequent advance. Dealers attributed this improvement to influences operating abroad.

French francs sagged to 3.76½ cents, a loss of 1¼ points, but the business in the franc was small, the decline representing more a little pressure as a result of the unfavorable French Bank statement than any fresh speculative effort. Belgian and Italian remittances were steady and virtually unchanged. This was likewise the lot of Holland, Spanish, Swiss and the Scandinavians. Japanese yen improved ¼ cent to 43 cents, but other Easterns remained firm. South Americans were generally higher.

THURSDAY, DEC. 10, 1925.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Wednesday's Final.
LONDON	$4.84¾	$4.84¼	$4.84¾	$4.84¼
PARIS	3.76¾	3.75¾	3.76¼	3.77¾
ROME	3.92¾	3.92	3.92¼	3.92¾
BRUSSELS	4.02¾	4.02½	4.02¾	4.02¾
COPENHAGEN	24.93	24.91	24.92	24.93
OSLO	20.40	20.36	20.38	20.37
STOCKHOLM	26.75	26.74	26.74	26.75

Closing Rates.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Thursday.	Wednesday.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign.				
Demand	4.84¾	4.84¼	4.83¾	4.69¼
Cables	4.85⅛	4.84⅝	4.84⅜	4.69⅝
Com., 60 days	4.80¾	4.80¼	4.80¼	4.65⅞
Com., 90 days	4.78¼	4.78⅛	4.78⅛	4.64¼
FRANCE—Par 19.3 cents per franc.				
Demand	3.76¾	3.77½	3.79¾	5.84
Cables	3.77	3.78⅛	3.79¾	5.84½
ITALY—Par 19.3 cents per lira.				
Demand	4.02¾	4.03¼	4.03	4.80¾
Cables	4.03¼	4.03¾	4.03½	4.81¼
BELGIUM—Par 19.3 cents per franc.				
Demand	4.52⅜	4.52⅝	4.52½	4.92¼
Cables	4.53⅜	4.53½	4.53	4.93
GERMANY—Par 23.8 cents per mark.				
Demand	23.81	23.81	23.81	23.80
Cables	23.81	23.81	23.81	23.80
AUSTRIA—Par 14.07 cents per schilling.				
Demand	14.12⅝	14.12½	14.12½	11.65
Cables	14.13⅝	14.06⅜	14.13⅛	11.66
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.96¾	2.96¾	2.96¾	3.02¼
Cables	2.96¾	2.96¾	2.96¾	3.02¼
DENMARK—Par 26.8 cents per krone.				
Demand	24.92	24.90½		17.60
Cables	24.94	24.90	24.92½	17.62
FINLAND—Par 19.3 cents per finmark.				
Demand	2.52¾	2.52¾	2.52¾	2.52¼
Cables	2.52⅝	2.52¾	2.52¾	2.52½
GREECE—Par 19.3 cents per drachma.				
Demand	1.30¼	1.30¼	1.54	1.85
Cables	1.31	1.30¾	1.54½	1.88
HOLLAND—Par 40.2 cents per florin.				
Demand	40.16¼	40.16	40.19	40.40
Cables	40.18¼	40.18	40.21	40 44
HUNGARY—Par 20.3 cents per crown.				
Demand	.0014¾	.0014¾	.0014¾	.0013¾
Cables	.0014¾	.0014¾	.0014¾	.0013¾
NORWAY—Par 26.8 cents per krone.				
Demand	20.38	20.37	20.31	15.16
Cables	20.40	20.39	20.33	15.18
POLAND—Par 19.3 cents per zloty.				
Demand	14.00	13.00	10.00	19.25
Cables	14.00	13.00	10.00	19.25
PORTUGAL—Par $1.0805 per escudo.				
Demand	5.15	5.15	5.12	4.95
Cables	5.20	5.20	5.15	4.90
RUMANIA—Par 19.3 cents per leu.				
Demand	.46	.46¼	.46	.52
Cables	.46	.46¼	.46	.53
SPAIN—Par 19.3 cents per peseta.				
Demand	14.22	14.24	14.15½	13.98
Cables	14.24	14.25	14.16½	14.00
SWEDEN—Par 26.8 cents per krona.				
Demand	26.74	26.75	26.73	26.94
Cables	26.76	26.77	26.75	26.96
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.27	19.27	19.26½	19.36
Cables	19.28	19.28	19.27½	19.37
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.77⅛	1.77⅛	1.77⅛	1.51
Cables	1.77⅛	1.77⅛	1.77⅛	1.51

Far East.

CHINA—Cents per silver dollar for Hongkong, per tael for Shanghai and Peking.				
Hongkong—				
Demand	58.00	58.00	58.13	56.13
Cables	58.12	58.125	58.25	56.25
Peking—				
Demand	79.25	79.25	79.25	79.50
Shanghai—				
Demand	76.00	76.00	76.00	76.75
Cables	76.12	76.12	76.125	76.87
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	36.69	36.66	36.69	35.13
Cables	36.81	36.81	36.81	35.25
PHILIPPINE ISLANDS—Manilla: Par 50 cents per silver peso.				
Demand	49.875	49.875	49.875	49.75
Cables	50.125	50.125	50.125	50.00
JAVA—Par 40.2 cents per florin.				
Demand	40.63	40.63	40.63	40.50
JAPAN—Par 49.8 cents per yen.				
Demand	43.00	42.81	43.00	38.31
Cables	43.12	42.93	43.12	38.43

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	41.50	41.375	41.62	36.75
Cables	41.62	41.62	41.75	36.87
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	14.12	14.00	14.12	11.65
Cables	14.18	14.06	14.18	11.68
CHILE—Par 12.165 cents per gold peso.				
Demand	12.28	12.20	12.15	11.18
Cables	12.35	12.35	12.20	11.23
PERU—Par $4.8665 per pound.				
Checks	3.96	3.95	3.96	4.21
Cables	3.97	3.99	3.99	4.22
URUGUAY—Par $1.0342 per gold peso.				
Demand	102.12	101.25	101.87	98.75
Cables	102.37	101.50	102.12	99.07

Canada.

MONTREAL—Par 100 cents per Canadian dollar.				
Demand	99.96	99.96	100.015	99.50

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows:

	Bid.	Asked.
Par 51.40 cents per ruble.		
100-ruble notes	.13	.15
500-ruble notes	.03½	.04½

PACIFIC GAS STOCK OFFER.

Will Sell New Issue of $5,000,000 Common to Present Holders.

Directors of the Pacific Gas and Electric Company have approved the sale of additional common stock to common stock holders, according to reports in Wall Street. The new issue will amount to slightly less than $5,000,000. The company now has $48,130,748 common and $54,464,532 preferred stock.

The plan as presented by W. E. Creed, President, and approved by the directors, gives common stock holders the right to subscribe to the new issue at $100 to the extent of 10 per cent. of their present holdings. The plan is subject to approval by the California Railroad Commission.

The company intends to finance future capital requirements in the approximate ratio of 50 per cent. from bond sales, 25 per cent. from preferred stock sales and 25 per cent. from offerings of common at par to common stockholders, it was announced by Mr. Creed.

CRUDE RUBBER PRICES DROP

Market Reacts One to Three Cents on Heavy Selling.

Liquidation of good size blocks of crude rubber brought about a reaction in the local crude rubber market yesterday, prices moving off from 1 to 3 cents a pound. The ease at London, where spot dropped 1d to 54½d, was a contributing factor in the weakness here.

Spot smoked sheets were off 2 cents, at $1.06, and other grades of shipment rubber yielded from 1 to 3 cents.

Quotations for the leading grades follow:

	Spot.	Jan.-April Dec.	March.	June.
Ribbed, smoked sheets	1.08	1.07	1.06	1.02
Brown crepe, thin, clean	1.05	1.05	1.03	1.00
First latex crepe	1.06	1.06	1.07	1.03
Amber No. 3	1.06	1.06	1.08	1.01
Fine pale crepe	1.09	1.09	1.09	.97

Tire reclaimed, 10½c; shoe reclaimed, 10½c; tube reclaimed, 10½c.

MONEY ROSE $21,377,994 DURING NOVEMBER

Gold Decreased, Reserve Notes Increased—Total Stock $393,338,274 Below Year Ago.

The Treasury Department's monthly report on the general stock of all kinds of money in the United States as of Dec. 1 shows the following changes during November:

Total	increased	$21,377,994
Gold	decreased	15,700,614
Silver dollars	unchanged	
Federal Reserve notes	increased	39,035,325

Changes during the twelve months ended Dec. 1 were as follows:

Total	decreased	$393,338,274
Gold	decreased	142,769,539
Silver dollars	increased	15,022,337
Federal Reserve notes	decreased	209,794,975

The Treasury's complete table of the stock of money of various kinds held in the United States Dec. 1 compares as follows with the preceding month and with the same month last year:

	Dec. 1, 1925.	Nov. 1, 1925.	Dec. 1, 1924.
Gold coin and bullion	$4,436,998,806	$4,441,969,420	$4,570,067,375
Silver dollars	523,671,078	523,671,078	510,648,881
Subsidiary silver	287,820,457	286,540,884	281,308,421
United States notes	346,681,016	346,681,016	346,681,016
Federal Reserve notes	3,043,940,055	3,004,314,830	2,246,738,030
Federal Reserve Bank notes	6,478,513	6,562,268	8,931,193
National Bank notes	710,750,444	715,802,744	774,148,557
Total	$9,346,070,169	$9,329,602,175	$8,738,408,443

In the present total stock of money there are $1,691,153,249 gold certificates, $444,410,029 silver certificates and $1,375,504 Treasury notes of 1890. They are not included in the above tables, being covered by equivalent amounts of gold or silver held in trust against them.

Comparison of the most important items on Dec. 1 for a series of years is as follows:

	Gold.	F. R. Notes.	Total.
1925	$4,436,998,806	$2,043,940,055	$9,345,070,169
1924	4,570,067,375	2,246,738,030	8,738,408,443
1923	4,309,894,041	2,710,744,770	8,836,906,196
1922	3,997,816,965	2,718,474,010	8,452,254,551
1921	3,845,126,161	2,977,677,310	8,085,813,663
1920	2,761,838,519	3,663,592,705	8,281,656,486
1919	2,923,221,135	3,063,390,665	7,753,144,676
1918	2,393,048,322	2,778,625,290	7,060,876,980
1917	3,040,472,040	1,126,844,610	6,026,127,909
1916	2,741,669,461	286,552,720	4,850,048,306
1915	2,260,697,547	188,605,000	4,329,308,228
1914	1,885,416,298	.....	4,055,488,117

Money in circulation, covering the amounts held in the country outside of the Treasury reserve and the Federal Reserve banks, compares as follows with Nov. 1, 1925, and Dec. 1, 1924:

	Dec. 1, 1925.	Nov. 1, 1925.	Dec. 1, 1924.
Gold coin and bullion	$425,853,229	$429,935,286	$437,970,967
Gold certificates	1,108,743,239	1,067,963,622	933,687,709
Silver dollars	54,768,628	54,768,628	55,606,263
Silver certificates	386,012,326	380,088,834	389,122,895
Treasury notes of 1890	1,375,504	1,376,505	1,407,177
Subsidiary silver	272,216,935	269,439,101	263,102,075
United States notes	305,985,567	306,375,486	304,418,583
Federal Reserve notes	1,741,964,986	1,706,622,080	1,862,054,539
Federal Reserve Bank notes	6,184,817	6,313,691	8,470,702
National Bank notes	666,743,642	667,706,652	737,739,542
Total	$4,971,764,948	$4,900,338,845	$4,993,570,452

The largest stock of money was $5,977,466,356, on Jan. 1, 1924. The total stock of gold in December, 1924—$4,570,067,375—was the largest ever recorded.

RAIL EQUIPMENT ORDERED.

Millions of Dollars Worth of Supplies Taken by Several Roads.

Railroad equipment orders reported yesterday included one for 25,000 tons of rails by the Burlington, divided among the Illinois Steel, Inland Steel, and Colorado Fuel and Iron companies. The Missouri Pacific has bought 3,000,000 tie plates from the Illinois Steel, Inland Steel, Colorado Fuel, and Iron, Tennessee Coal, Iron and Railroad, and Scullin steel companies.

The Reading has purchased 1,000 freight cars, divided as follows: 250 to Pressed Steel Car Company, 250 to Standard Steel Car Company, and 500 to Bethlehem Steel. The amount involved is approximately $2,000,000.

The Bethlehem Steel Corporation received 600 and the American Car and Foundry Company 500 of an order by the Lehigh Valley for 1,100 freight cars at an approximate cost of $2,200,000. The Standard Steel Car Company has received an order for 60 subway cars for the Boston Elevated Railroad.

The Chicago & Eastern Illinois has entered the market for 500 70-ton hopper cars and the Pittsburgh & West Virginia for 1,000 freight cars. The Union Pacific is taking bids on about 2,000 freight cars. The Southern Railway is expected to enter the market soon for several hundred freight and passenger cars.

VALUE OF MINERALS DROPS.

Special to The New York Times.

TRENTON, N. J., Dec. 10.—The State Department of Conservation and Development reported today that New Jersey's production of minerals for 1924 totaled $81,358,477, a decrease of $751,671 from the value in 1923. The value of the minerals in 1923 was $82,310,148.

Pottery production for 1924, valued at $25,768,816, furnished the greatest single item in the aggregate and the production of brick and tile was placed at $20,445,351.

Each of the twenty-one counties of the State produced some mineral product mentioned in the report, it was said.

FINANCIAL NOTES.

The New York Trust Company has been appointed registrar of the National Baking Company common stock of no par value, of Rand Kardex Bureau, Inc., Class A common stock of no par value, and trustee under debenture agreement, dated Nov. 1, 1925, securing $12,500,000 United Light and Power Company gold debentures, 6 per cent series of 1925, due Nov. 1, 1975.

L. F. Rothschild & Co. have been advised by cable that the municipal elections in the City of Bergen and the City of Oslo (Christiania), Norway, have resulted in a victory for the Conservative Party.

Richard E. Le Vie, formerly of E. H. Rollins & Sons, has become associated with John Nickerson & Co. in their retail department.

D. O. Baudouy, head of D. O. Baudouy & Co. will sail for Brazil tomorrow on the steamer Vauban, to visit various companies he represents here and investigate economic conditions in Argentina and Brazil.

Peter P. McDermott & Co. have prepared for distribution a circular on Curtiss Aeroplane and Motor Company.

Max Cohen was elected a director of the American Union Bank at the regular meeting of the Board of Directors on Dec. 8.

Frazier, Jelke & Co. have prepared an analysis on Dodge Brothers, Inc., Class A common stock.

Post & Waltbridge have prepared for distribution a booklet on Canadian bank stocks.

The Straus Corporation has opened an office in San Diego, Cal.

Speyer & Co. announced yesterday that the definitive bonds of the State of Sao Paulo twenty-five year 8 per cent. secured sinking fund gold loan of 1925 are now ready for delivery at their offices in exchange for interim receipts, with the coupon maturing Jan. 1, 1926, attached.

Gilbert E. Chapin, controller of loans of the Federal Reserve Bank of New York, has resigned to become Vice President of the Bank of America. Mr. Chapin formerly was credit man with the Westinghouse Electric and Manufacturing Company and the Westinghouse Electric Export Company. He went to the reserve bank in April, 1917, as manager of the credit department. He has held various offices in the New York Credit Men's Association.

F. P. Mueller, head of the advertising firm of that name, addressed the members of the Exchange Club yesterday, at their weekly luncheon at the Hotel McAlpin, on the importance of advertising in building a business.

The Standard Oil Company of California has placed contracts for 175,000 boxes of tin plate with an independent manufacturing concern.

Jesse Winburn & Co., Inc., a newly organized banking house, announced the leasing yesterday of the entire eleventh floor of 1 Wall Street. Mr. Winburn formerly was interested in street car advertising in this city and New England.

All of these Bonds have been sold.

$6,500,000

Hamburg-American Line

HAMBURG-AMERIKANISCHE PACKETFAHRT-ACTIEN-GESELLSCHAFT
(HAPAG)

First Mortgage 6½% Marine Equipment Serial Gold Bonds

Dated December 1, 1925 — Due $500,000 annually December 1, 1929-1940

Interest payable June 1 and December 1. Principal and interest payable in New York City, either at the office of Speyer & Co. or of J. Henry Schroder Banking Corporation, in United States Gold Coin of, or equal to, the present standard of weight and fineness, free from all past, present or future taxes of the German Republic, or of any State, Municipality or other taxing authority therein.

Coupon Bonds in denomination of $1,000, registerable as to principal.

Not callable before December 1, 1930. The Company reserves the right to call for redemption at 101%, on that date or any interest date thereafter, all of the Bonds then outstanding, or any part (in the reverse order of their maturity), upon not less than sixty days' previous notice.

Guaranty Trust Company of New York, Trustee, Deutsche Treuhand-Gesellschaft, Berlin, Co-Trustee

The following is a summary of a letter dated December 5, 1925, from Herr Max Warnholtz and Dr. Albert Hopff, Managing Directors of the Hamburg-American Line, copies of which may be obtained at the offices of the undersigned:

The Hamburg-American Line, established in 1847, is the oldest and largest German steamship company. The Company, itself and jointly with other companies, operates eighteen different services, including lines to the east and west coasts of the United States, Cuba, the West Indies and Mexico, Central America, the east and west coasts of South America, Eastern Asia, Africa and the Levant. It is also engaged in German coastwise and river traffic. Hamburg, the Company's home port, is the leading port of Germany.

The Bonds will be issued pursuant to an Indenture with the Guaranty Trust Company of New York, Trustee, and the Deutsche Treuhand-Gesellschaft, Co-Trustee, and will be secured by a direct first mortgage to the Co-Trustee on the Company's entire fleet of 74 sea-going ships now in operation, with an aggregate of about 373,000 gross register tons, including the two new first class twin-screw oil-burning passenger ships, the "Albert Ballin" and the "Deutschland," each of about 21,000 gross register tons. This fleet is modern, about 80% of the tonnage having been built during the past five years. The value of the ships subject to the lien of this mortgage, according to a recent independent appraisal, is over $25,000,000, or two and one-half times the $10,000,000 total authorized issue of the Bonds, such authorized amount being equal to only about $27 per gross register ton.

Earnings for the current year, after taxes, available for interest and depreciation, are estimated (on the basis of actual results for the first ten months of the year) at about $2,350,000, or about five and one-half times the $422,500 maximum annual interest requirements of the Bonds to be presently issued.

About 90% of the payments for the Company's passenger and freight service are made in United States Dollars or Pounds Sterling.

All conversions from German to United States currency have been made at 4.20 Gold Marks to the Dollar.

All proceedings in connection with the issuance of the above Bonds are subject to the approval of our counsel, Messrs. Sullivan & Cromwell.

We offer these Bonds for subscription if, as and when issued and received by us, as follows:

MATURITIES AND PRICES
(Accrued interest to be added)

Maturity December 1	Price	To Yield about	Maturity December 1	Price	To Yield about
1928	100.00	6.50%	1935	99.30	6.60%
1929	99.90	6.53%	1936	99.20	6.60%
1930	99.80	6.55%	1937	99.10	6.61%
1931	99.70	6.56%	1938	99.00	6.62%
1932	99.60	6.57%	1939	99.00	6.61%
1933	99.50	6.58%	1940	99.00	6.61%
1934	99.40	6.59%			

Subscription lists will be opened at the office of Speyer & Co., at 10 o'clock A. M., Friday, December 11, 1925 and will be closed in our discretion. We reserve the right to reject any application and to allot a smaller amount than applied for. Amounts due on allotment will be payable at the office of Speyer & Co., 24 & 26 Pine Street, in New York funds on or about January 8, 1926, as called for, against delivery of Interim Receipts exchangeable for Definitive Bonds when ready.

SPEYER & CO.
J. HENRY SCHRODER BANKING CORPORATION
FREEMAN & COMPANY

December 11, 1925

NEW ISSUE

Legal Investment for Savings Banks and Trust Funds in New York, Massachusetts and Connecticut. Exempt from all Federal and New York State Income Taxes

$2,170,000

City of New Rochelle, N. Y.

4¼% Bonds

Dated November 1, 1925 — Denomination $1,000

Coupon Form, May Be Fully Registered

Principal and semi-annual interest (May and November 1) payable at the office of the City Treasurer, New Rochelle, N. Y., or at the request of the registered holder in New York Exchange.

FINANCIAL STATEMENT

Assessed Valuation, 1925	$113,235,034
Net Bonded Debt	6,379,593

Population (1925 State Census) 44,222

These bonds are issued for School, Acquisition of Real Property, Sewer, Sewage Disposal, and Municipal Improvement purposes.

Legality by Messrs. Caldwell & Raymond.

MATURITIES

Bonds due May 1st each year

Amount	Due	Amount	Due	Amount	Due	Amount	Due
$80,000	1928	$60,000	1937	$60,000	1945	$60,000	1953
80,000	1929	60,000	1938	60,000	1946	60,000	1954
80,000	1930	60,000	1939	60,000	1947	60,000	1955
80,000	1931	60,000	1940	60,000	1948	60,000	1956
80,000	1932	60,000	1941	60,000	1949	60,000	1957
80,000	1933	60,000	1942	60,000	1950	60,000	1958
80,000	1934	60,000	1943	60,000	1951	60,000	1959
78,000	1935	60,000	1944	60,000	1952	92,000	1960
60,000	1936						

Prices to yield 4.10%

Roosevelt & Son — Remick, Hodges & Co.
A. Iselin & Co. — Geo. B. Gibbons & Co. Incorporated
Blodget & Co.

The above information and statistics are not guaranteed, but have been obtained from sources we believe to be reliable.

BUDGET your SALES

You want to increase your

DETROIT AWARDS $13,410,000 BONDS

Syndicate Headed by Guaranty Company the Successful Bidder —Public Offering Soon.

$10,000,000 FOR USE ABROAD

Bankers Market Issue of International Power Securities Corporation for Benefit of Company in Milan.

A syndicate headed by the Guaranty Company of New York and including Estabrook & Co., Remick, Hodges & Co., the Equitable Trust Company of New York, William R. Compton Company, Eldredge & Co., Ames, Emerich & Co. and W. A. Harriman & Co. was the successful bidder yesterday for $13,410,000 City of Detroit bonds. The issue consists of $3,000,000 4 per cent. bonds due in 1955 and $10,410,000 4½ per cent. bonds due in 1926-55, which were obtained at par and interest, plus a total premium of $300. The successful bid was followed closely by that of a group headed by the Bankers Trust Company of New York and including the National City Company and Harris, Forbes & Co. Public offering of the bonds will be made soon.

The first of several prospective loans for the benefit of Italy's rapidly expanding hydro electric industry makes its appearance in the American investment market today in the public offering of $10,000,000 International Power Securities Corporation 6½ per cent. secured gold bonds. Proceeds will be used to finance extensions, now nearing completion, of the Edison General Italian Electric Company of Milan. This company is the oldest central station company in Italy and one of the oldest in Europe. Its hydroelectric system is one of the world's largest. The International Power Securities Corporation is an American company formed two years ago to acquire selected securities of leading electric companies at home and abroad. The present issue is offered by a banking group headed by Aldred Co., Harris, Forbes & Co. and the Bankers Trust Company at 93¾, to yield 7 per cent.

An offering of $15,000,000 first mortgage and collateral trust 6½ per cent. bonds of the New York Journal, Inc., which is being made by S. W. Straus & Co. in cooperation with a group of bond dealers, is priced to yield from 5.90 to 6.30 per cent., according to maturities, which run from two to twelve years. The issue is secured by the land, buildings and equipment of four new publishing and distributing plants for the Hearst magazines and newspapers in New York City.

As a sequel to the consolidation of the West St. Louis Water and Light Company and the West St. Louis Pipe Line Company under the name of the St. Louis County Water Company, P. W. Chapman & Co., Inc., and Francis Brothers & Co. are offering $2,800,000 of the new company's 5½ per cent. gold bonds, series A. The bonds, due in 1945, are priced at 98½ and interest to yield 5.62 per cent. The company serves residential districts of the City of St. Louis, together with twenty-three municipalities in St. Louis County.

Roosevelt & Son, Remick, Hodges & Co., A. Iselin & Co., George B. Gibbons & Co., Inc., and Blodget & Co. are offering $2,170,000 City of New Rochelle, N. Y., bonds, due serially 1928 to 1960, at prices to yield 4.10 per cent.

S. W. Straus & Co. offer an issue of $1,300,000 first mortgage serial bonds secured by the Belvidere Apartments, to be erected in Cincinnati, Ohio. The bonds will yield from 6 to 6.40 per cent.

Paine, Webber & Co. are distributing at a price of 98½ and interest, to yield 5.11 per cent., a new issue of Portland (Me.) Gas Light Company 5 per cent. first refunding mortgage gold bonds, series A, due Oct. 1, 1950. Net earnings for 1925 are estimated at the rate of three and one-half times interest charges.

George B. Gibbons & Co., Inc., and Roosevelt & Son are marketing a new issue of $366,000 City of Mount Vernon, N. Y., 4½ per cent. bonds at prices yielding 4.05 and 4.10 per cent.

A new issue of $143,000 Town of Hempstead, N. Y., school district 4¾ per cent. bonds is offered by Remick, Hodges & Co. at prices to yield 4.35 per cent.

Dillon, Read & Co., in behalf of the syndicate, announced that the $15,000,000 issue of Goodyear Tire and Rubber Company 5 per cent. gold notes, offered yesterday, had all been sold and the subscription books closed.

Halsey, Stuart & Co., Inc., and W. C. Langley & Co. announced the oversubscription of the issue of $2,250,000 Potomac Edison Company 6½ per cent. bonds.

MANILA ELECTRIC DIVIDEND.

Directors Propose Reduction From $2.50 to $2 a Year.

Manila Electric Corporation stockholders are being notified by letter that the directors believe it inadvisable to continue paying dividends at the rate of $2.50 a share per annum on the common stock and that the rate of $2 per annum, which prevailed until recently, should be restored. The Associated Gas and Electric Company acquired Manila Electric under the terms of an exchange of its 6½ per cent. debentures for Manila Electric common. Manila Electric has been paying 62½ cents quarterly, or at the rate of $2.50 a share annually.

The letter points out that the company is confronted with the problem of settling additional income and excess profit taxes under claims by the United States Government for the years 1917 to 1921, totaling $951,241.

Stockholders also are advised that it is planned to form a new company and provide basis of exchange for their holdings of Manila stock. It is proposed that the majority interest of 75 per cent. be subordinated to an issue of Class A in the new company entitled to non-cumulative dividends of $2 annually and additional dividends, at the option of the board, of 50 cents annually.

Ship 1,200,000 Tons of Paper.

ST. JOHNS, N. F., Dec. 10 (AP).—Paper shipments from Newfoundland to the United States during the last two months have aggregated 1,200,000 tons.

MACK TRUCKS BUYS A $13,000,000 PLANT

Gets Niles-Bement-Pond Factory in Plainfield—Tool Company Moves to Ohio.

Special to The New York Times.

PLAINFIELD, N. J., Dec. 10.—The Niles-Bement-Pond Company, manufacturers of lathes and tools, announced the sale of its $13,000,000 factory here today, and said the business would be moved to the company's main plant at Hamilton, Ohio. The purchaser was Mack Trucks, Inc.

The plant was established thirty-five years ago by the late David W. Pond. It has a frontage of about a mile along the tracks of the Central Railroad of New Jersey. The present International Motor Company plant parallels the railroad on the other side of the right of way.

The Philadelphia plant of the Niles-Bement-Pond Company was closed last year and the business was also transferred to the Ohio factory. At the time, executives said an increased movement toward international disarmament, combined with slack orders for railroad supplies, was the reason for closing the plant.

SEES RISE IN NATIONALISM.

Movement in the Orient Laid to Economic Causes by Federal Official

Rising nationalist feeling in the Orient is motivated by economic causes, said Frank R. Eldridge, Chief of the Far Eastern Division of the Department of Commerce, in an address yesterday before the New York University Conference on foreign investments.

Mr. Eldridge pointed out that in India and China, particularly, the nationalist movement is closely allied with the movement for economic independence. In both countries the nationalist movements are largely subsidized by industries, and in the Philippines wealthy land owners and money lenders are promoting the cause of Philippine independence, he said.

India has eliminated the 3½ per cent. excise on local cotton mills and is asking for protection against Imperial preference for the steel, cement and paper industries, he said, and China is demanding tariff autonomy and the abolition of "unequal treaties" giving special privileges to foreigners.

TO START RUBBER TRADING

Cocoa Exchange to Install a Ring —Name Will Be Changed.

New York Cocoa Exchange members voted unanimously yesterday to amend their by-laws to permit trading in rubber and rubber futures on the floor of their exchange. The Board of Managers authorized the Secretary to contract for the construction of a ring and other facilities for rubber trading.

Inclusion of rubber traders in the Cocoa Exchange membership will call for few changes to the building, and it is expected that rubber trading will begin early next year. Depending on which commodity attracts the greater volume of trading, the name of the exchange will be changed either to the New York Cocoa and Rubber Exchange or to the New York Rubber and Cocoa Exchange.

Three rubber traders will be elected to the Board of Managers and one to the office of Vice President.

TO BUILD NEW GAS PLANT.

Brooklyn Union to Begin 115-Acre Structure in Spring.

James H. Jourdan, President of the Brooklyn Union Gas Company, announced yesterday that work would be started in the Spring on a new gas plant to cover 115 acres on the present Cooper property on Newtown Creek, between Maspeth Avenue and Lombardi Street, Long Island City.

"The new plant will be modern in every detail," he said. "It will produce both coal and water gas. The production of coal gas gives coke as a by-product and coke is used as fuel for making water gas. The production of coke assures a supply of fuel for gas-making when anthracite fuel is unobtainable."

Accepts $8,141,800 Mortgages.

The Executive Committee of the Lawyers Mortgage Company accepted yesterday mortgages aggregating $8,141,800. Of this amount $2,240,500 was distributed to Manhattan, $3,748,900 to the Bronx, $1,063,400 to Brooklyn and $491,000 to Queens.

CORPORATE MEETINGS TODAY

For Dividend Action.

America-La France Fire Engine, preferred and common.
International Telephone and Telegraph.
Phelps Dodge Corporation, preferred.
Sayers & Scoville Company, preferred and common.
Simmons Company, common.
Southern Railway, common.

Special.

Cambridge Gas Light Company.
Chicago Machine Products Company.
First National Bank (San Francisco).

Annual.

British Empire Steel.
Brown Shoe Company.
Dominion Coal Company, Ltd.
Dominion Iron and Steel, Ltd.
Dominion Steel Corporation, Ltd.
Phoenix Hermetic Company.
The Open Road, Inc.

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange yesterday:

	Yesterday Bid.	Asked.	Wednesday Bid.	Asked.
Copper, electro			13.90	13.90
Tin, std. spot			63.25	63.50
Lead, N. Y. spot			9.35	9.35
Zinc, N. Y. spot			9.10	9.10
Antimony	20.00	21.00		20.25
Quic'silver			90.00	90.00
Aluminum			27.00	27.00
Iron, 2X silicon	25.50	26.00	25.50	26.00

London quotations were:

	Yesterday £	s.	d.	Wednesday £	s.	d.
Copper, spot	59	5	0	59	5	0
Copper, futures	60	5	0	60	5	0
Tin, spot	285	0	0	287	7	6
Tin, futures	279	0	0	280	12	6
Spelter, spot	33	0	0	33	5	0
Spelter, futures	27	3	9	27	7	6
Lead, spot	34	3	9	34	5	0
Lead, futures	34	0	0	33	17	6

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Dec. 10.—Revenue receipts and expenditures as at close of business Dec. 5:

Receipts.	This Month.	Corresponding Period Last Year.	Fiscal Year 1926.	Corresponding Period Fiscal Year 1925.
Customs	$13,046,813.66	$12,156,656.61	$299,646,210.13	$242,282,903.03
Internal revenue income and profits tax	10,623,048.26	5,816,960.25	310,429,496.16	461,660,997.19
Misc. internal revenue	28,244,537.64	24,865,025.05	446,225,014.76	412,764,952.94
Misc. rcts. proceeds Govt.-owned foreign obl'ns:				
Principal	.....	.....	178,742.75	150,701.20
Interest	.....	.....	10,424,974.58	10,883,302.62
Railroad securities	866,194.96	5,061,365.88	15,319,967.66	107,788,830.92
All others	11,768.50	.....	15,384,600.32	2,451,870.71
Trust fund rcts. appropriated for investments	847,982.73	847,769.98	16,338,778.32	14,145,963.36
Proceeds sale of surplus property	203,722.51	230,413.93	6,992,980.59	10,444,430.24
Panama Canal tolls, &c.	6,447.15	635,456.58	10,001,867.71	10,491,871.24
Rcts. from misc. sources credited direct to app'ns.	1,110,031.71	1,393,400.66	10,820,186.41	12,653,190.76
Other miscellaneous	4,400,316.80	4,482,811.74	68,084,560.76	79,468,877.40
Total ordinary	$59,402,373.92	$56,758,160.33	$1,386,511,309.14	$1,365,676,220.49
Excess of ordinary rcts. over total expr's against ordinary receipts	.....	2,278,975.30	.....	.....
Excess of total expenditures chargeable against ordinary receipts	6,511,409.36	.....	49,820,361.00	60,362,609.54
Total expr's chargeable against ordinary rcts.	$65,913,783.30	$63,479,193.63	$1,416,031,650.14	$1,421,228,288.88

Balance today, $184,586,527.43.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES

Closing quotations for Government, municipal and miscellaneous bonds issued in this country and in American currency values in which there were no transactions:

	Bid.	Asked.
Argentine 7s, 1927	101¾	102
Bergen 6s	96½	96¾
Brazil Tr'st, 1952	105¾	106
Canada 5s, 1926	100	100⅛
Carlsbad 8s, 1954	103	104
Chile 8s, 1946	106⅜	106⅝
Christiania 6s, 1954	96	96¾
Colombia 6½s, 1927	100	100⅜
Cuba 5s, 1949	90	91⅛
Dominican Rep. 5s, 1942	101¼	102¼
Electric Power 6½s, 1950	97	97⅝
Jurgens (A) 6s, 1947	100⅜	
Mexican Irrigation 4½s, 1943	39½	39⅝
Mexico 4s, 1945	44⅜	45
Mexico 5s, 1933	44⅜	47
Norway 6s, 1952	100⅛	100⅜
Poland 6s, 1940	98⅜	98⅝
Porto Alegre 8s, 1961	98	99
Queensland 7s, 1941	110⅝	111⅜
Sao Paulo City 8s, 1952	101	102
Solvsons 6s, 1936	94¼	95
Sweden 6s, 1939	104⅜	105
Swiss 8s, 1940	116⅞	116⅞
Tokio 5s, 1952	99⅜	97⅝
Trondhjem 6½s, 1944	97	100
U. S. S. Copenhagen 6s, 1937	94	94½
Uruguay, 8s, 1946	110¼	111

U. S. GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.
2s, r 1930	102¾	103
2s, c. 1930	102¾	103
3s, r. 1946	93	94
3s, c. 1946	93	94
3s, r. 1947	93	94
3s, c. 1947	93	94
Pan 2s, r. 1936	100⅝	101⅛
Pan 2s, c. 1936	100⅝	101⅛
Pan 3s, r. 1961	93	95⅛
Pan 3s, c. 1961	93	95⅛
Pan 4s, r. 1961	92	95
Pan 4s, c. 1961	92	95
Pan 4s, r. 1938	92	95
Pan 4s, c. 1938	92	95

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Adams Ex. 10s	100	
Ad Rum'ly 17¼	12	
Do pf.. 57	55	
Ala & V.. 110	118	
Alaska J.. 1¾	1⅞	
Alb & Sus. 200	..	
All Am C. 131	135	
Alle & W. 105	..	
Alli Rity. 180	..	
Allied	..	
Dye pf.. 121	121½	
Allis-Ch M pf.. 83	84	
Am Bk N. 195	202	
Do pf.. 86	87	
Am B Sug pf.. 72	82½	
Am B & F Pdy pf.. 114	115	
Am Cable pf.. 89	92½	
Do ctfs.. 85	90	
Am Encaus 5½% pd. 129	137	
Am H & L pf.. 62	64	
Am Ice pf 83	84	
Am-La F E pf.... 97⅞	98½	
Am Loco pf.. 119¼	120	
Am Metal. 52⅜	53⅛	
Do pf.. 116¾	117	
Am R pf. 129¾	130½	
Am R Exp 78%	81	
Am Snuff. 146	148	
Do pf.. 100	105	
Am Sti Fy pf.. 112	114	
Am Sug R pf.. 102	103	
Am S Tob pf.. 108	120	
Am T & C. 40	42	
Am Type F 122	125¾	
Do pf.. 102	110	
Am Whl pf 100	102	
Am Wr Pa pf.. 1⅞	2	
Do ctfs.. ¾	1	
Arch D M. 40¾	41¾	
Armour pf ex d .. 91	93	
Armour, Del. pf. ex d. 97	97½	
Arn Con n. 26	31⅜	
Art Metal. 19	..	
Asso D G 1st pf.. 99	100	
Do 2d pf. 103½	107	
Atl R pf.. 115⅝	118	
Atlas Pow 66	68	
Do pf.. 93⅜	100	
Atlas Tack 15	18⅜	
Aus N pf.. 92	95½	
B & O pf. 66⅝	67	
Bang & A pf.. 97	100	
Bar Leath pf.. 101	110	
Bayuk Cig. 38½	41	
Do 1st pf 99	101	
Do 2d pf 98	..	
Bch Creek 38½	..	
B-Nut pf.. 114	..	
Beth S 7% pf.. 100	101	
Do 8% pf. 114¾	115½	
Blumenthal pf.. 80	95	
Bot C Mls 42	42½	
Booth Fish 6¼	6½	
Do 1st pf. 46	51	
Brit P R. 3	3½	
Do 1st pf 29	31½	
Do 2d pf.. 9¾	10½	
Brown Sh. 125	128	
Do pf.. 107¾	109½	
Brunsw T. 10½	11¾	
B. R. & P pf.. 95	100	
Buff & S.. 65	67¾	
Do pf.. 80½	83	
Burns Bros pf.. 95	98	
Do pf. pf. 110¾	117¾	
B T Bldg pf.. 99¾	..	
Byers pf.. 97¾	100	
Cal Z & L. 2¼	2½	
Cal & Hec 12¾	13¾	
Can Sc.. 97	..	
Case Th M pf.. 98	99¾	
C R I. of N J.... 290	300	
Certain-teed 1st pf.. ..	108	
Do 2d pf. 90	100	
C & A ct. 3	10	
Cent R M 32	32½	
Do pf.. 93½	95½	
C & O pf. ctfs.. 114¾	117	
C & E Ill. 36¾	37	
C, M & St P. ctfs.. 9	10	
Do pr ctfs 18½	18¾	
C & N W pf.. 115	118	
Chi St P, M & Om. 50¾	52	
Do pf.. 120	130	
Ci & Pitts. 69	..	
Do spec. 29	..	
Cin-P pf.. 105	107½	
Cocoa Cola pf.. 100½	..	
Col F & I pf.. 105	110	
Col & So. 61	63	
Do 1st pf 60	69	
Do 2d pf 61	65	
Col G & E pf.. 112¾	113	
Com Cr pf 25%	26½	
Do B.... 27¼	27¾	
Com In Te pf.. 101	103½	
Com S, A. 131	135	
Do B.... 128	130	
Con Tin F ..	¾	1
Cont O pf. 115	..	
Corn Pr R pf.. 121	125	
Crex Carp. 60	61¼	
Cruc St pf 99¾	100	
Cub RR pf 80	..	
Cub-A Sug pf.. 96¼	98	
Cush Sons pf.. 103¾	..	
Dose pf. 101¼	104	
Du B Min.. 26¾	28	
Deere & Co pf.. 107	108	
D & H G pf.. 45¾	46	
Del M Ry.. 28½	34⅝	
Det Edis.. 125¾	126	
Det & Mac 40	..	
Do pf.. 61	..	
Dev & Ray 1st pf.. 105¾	..	
Diam Mat. 102	132	
Dome Min. 17¾	17½	
Dul, S S & A pf.. 4	4½	
Do pf.. 6¾	7¼	
Durh Hos.. 19	20	
Do pf.. 61	70	
Duq Light 1st pf.. 110¾	112	
East Kodk pf.. 113½	117½	
El P & Lt pf.. 109	109¾	
Elk H Coal pf.. 22	25	
Emer B pf 24¾	25	
Endicott-J. 69¾	71	
Do pf.. 113	114	
Erie 1st pf ctfs.. 42¾	..	
Do 2d pf ctfs.. 40¾	..	
Essex C M 1st pf.. 99¾	..	
Eureka	62½	..
Fairbanks. 3%	6%	
Fairb-Mor. 50½	51¼	
Do pf.. 107¾	109¾	
Fed L & T pf.. 98¾	99	
Fid-P F L. 172	177	
First N P 1st pf.. 104¾	107	
Fisk Rubb 2d pf.. 110	..	
Fr Sim pf. 105	106¼	
Gen Am Tk Car pf.. 102½	103½	
Gen Cigar. 101	102¾	
Do pf.. 104	109	
Do cb pf. 111	114	
Gen Mot pf 97	..	
Do 6% pf. 90	..	
Gen Ry Sig pf x d.. 103	106½	
Glmbel Bro pf.. 109	112	
Gould. A.. 19¾	20	
Gr B & W. 70	80	
Guant Sug pf.. 80	85½	
Gulf St Stl 1st pf.. 97	..	
Hack Wat. 19½	..	
Han 1st pf 50	61½	
Hav E R L & P pf. 112¾	113	
Helme, G W pf.. 118¾	..	
Hock Val.. 131	135	
Homestake 47¾	48	
Hyd Stl pf. 4¾	..	
Ill Cen pf. 117	118½	
Indian Mot 20	20½	
Do pf.. 80	..	
Ing-Rd pf. 105	..	
Inl Stl pf.. 111	112	
Int Agr pr pf.. 75	85	
Int Nic pf. 99	101½	
Int Pap 6% pf.. 86	88	
Int Rys of Cent A.. 27	28	
Int Salt.. 84½	86	
Intertype.. 26	27	
Jewel Tea pf.. 115	120	
Joliet & C. 127	..	
Jones & L pf.. 114½	115¼	
Kan C Sou pf.. 82	83	
Kan & Gulf ..	¾	¾
Kelly Sp T pf.. 82	86	
Do 1st pf 84	87	
Kinney (G R) Co.. 84	89	
Do pf.. 100	101	
Kresge (SS) 83	125	
Do pf.. 94%	000	
Kresge (SH) 500	000	
Kresge D pf.. 94¾	97	
Kup'heimer, S pf.. 95¾	..	
Lael Gas.. 157	161	
Do pf.. 83	85	
Lig & M pf.. 87	89	
Do pf B. 122¾	123	
L-W Stc.. 112	110⅞	
Do 1st pf. 106¾	..	
Do 2d pf 127¾	..	
Lorill'd Co pf.. 113	115	
McCr'y pf. 108	115	
McIn Pero 21¾	22¾	
Mack Trks 1st pf.. 110¾	111	
2d pf. 105¾	106¾	
M'kay Cos. 131¾	135½	
Do pf.. 70¾	74	
Macy (RH) 103	104½	
Do non pf. 92	97	
Man E qtd 85	88	
Man Shirt pf.. 116¾	120	
Manati S.. 38	40	
Do pf.. 70	80	
Market St. 8	8	
Do pf.. 26	33	
Do 2d pf. 16	18	
Marl Rock 28¾	29¾	
Mary Coal pf.. 123	130	
Mcln Cent. 650	800	
Mid C Fd pf.. 94	94½	
M, St P & S S M.. 47¼	51¼	
Do 1 lien 62	63	
Mont Pow pf.. 112¾	..	
Mor & Es 75¼	..	
Mull Body pf.. 82¼	85¼	
M'wear ..	33¾	34
Nash Mots pf.. 106	107	
Nat Acme sta.. 10	10¼	
Nat C & S pf.. 99½	100¾	
Nat Dep S pf.. 97	98	
Nat Dis P pf.. 72¾	73¾	
Nat Ld pf. 116¼	117	
Nat Rys of M pf.. 5¾	7	
Do 2d pf. 2¾	3¾	
Nat Supply 87	87½	
Do pf.. 107¾	110¾	
N Y H & H R & G & E 100	115	
N O, T & M pf.. 109	111	
Mex ..	121	151⅞
N Y L & W Co pf.. 98¾	99¾	
N Y L & W pf.. 27¾	28½	
Nort So.. 39¾	40⅝	
N & W pf. 83	86	
Norwk & W pf ext 78¾	80	
Do pf.. 49	49¼	
Nor Cent.. 70¾	82	
Num'ly Co and W Brew 16¾	17¼	
Onyx, Ho'y 37	38	
Oil W Sup 35	35½	
Ont Mfg pf 103½	..	
Orph Circ.. 28	29½	
Do pf.. 100	103	
Owens Bot. pf.. 114	115¾	
Oxtail ..	51¼	52¼
Pac Cst 1st pf.. 70	74	
Pac Mail.. 12¾	13	
P PAR pf. 41½	50	
P & B stx 1½	..	
Pa Coal & O 15	17	
P & F pf. 103	..	
Penney pf. 104	..	
PettiboneM 24¾	33	
Penn Marq 81¼	82¼	
Do ctfs.. 70	81	
Do pr pf 87	88	
Do pf ctfs.. 83	..	
Do pf ctfs 74	..	
Phil Co 5% pf.. 39	46	
Phil Mor.. 30	30⅝	
Phillips-J. pf.. 85	89	
Pitts Steel pf.. 96	97¼	
Pierce O pf 24	25	
P C, C & St L.... 85	..	
Pitts Coal. 32¾	33	
Do pf.. 83	86	
P, Ft W & C pf and 142	..	
Pitts U pf ctfs.. 14	15¾	
Do new.. 14	15¾	
P R A Tob 50	63	
Pr Stl Car 56¾	57¼	
P & R.... 14¾	14¾	
P, S & B pf.. 98	98½	
P S, N J. Tr ct.. 103½	105	
Ser S.. 116¾	118	
P S E Pow pf.... 105	106½	
Pure O 8% pf ex div 106	108	
R R Sec Ill Cl st ctfs 71	71¾	
Ry Stl Spr pf.. 118	122½	
Reid I Cr pf.. 99	99½	
Rem T 1st pf.. 108¾	110	
Do 1st pf Ser B.. 105	110½	
2d pf.. 103	110½	
Rens & S. 120	..	
Repn T pf. 121¼	122½	
R Reis 1st pf.. 90	90	
Reming Inv 66	69½	
Rutlnd pf. 55	67	
St L Bank pf.. 87½	89	
St L Serv pf.. 77	77¼	
Schulte pf. 112¾	116	
S A L pf. 47	49¼	
Shat (Fr).. 71	72	
Shell Tran 46¼	47	
Shell U Oil pf.. 104	104½	
Sh-Wms 1st pf.... 105	112	
Simmns Co pf.. 102¾	110	
Sinc O pf.. 89	89½	
So P R pf ex div 108	115¼	
Spld 1st pf 101	105	
Spear & Co pf.. 73½	80¾	
Spicer Mfg pf.. 102	104	
Std Mill pf 94	96	
Std Oil G pf 31	32	
Strom Crb 70	80	
Studbkr Co pf.... 120	123	
Sup Oil.. 32	36	
Sweets Co of Am... 11	13¼	
Symington, Gt Ex pf.. 20¾	21	
Tex P L. 7070	610	
The Fair pf.... 102	..	
Tran & W 26	27	
Twin C RT 74	74½	
Do pf.... 99	101	
Und T pf.. 121	122¼	
Un Pac pf. 74¾	75	
Uni O 86o pf.. 122	125	
Unl Dye pf 51¾	60	
Unl Fruit. 227	232	
U S C I P pf.... 101	101¼	
U S D Cp pf.... 220	250	
U S Ens.. 3%	4½	
U S Hoff.. 44½	46	
U S I Al pf.... 102	107½	
U S Tob.. 57¾	58½	
Do pf.. 123¾	124	
Un P Inc. 84	85	
Unit Fdry pf.. 77	78¼	
Utah Cop. 103½	106	
Va Raate 23	24	
Do 1st pf 73	79	
Va-C Chm ctfs.... 1¼	1⅝	
Do B.... 1	2	
Do ctfs.... 1¾	1⅞	
Va I, C&C 43	46	
Do pf.. 78	79¾	
Vi Sh pf. 91½	95	
Do pf.. 92¾	..	
W & B F. 225	250	
Wal Det.. 11¾	24	
Do A.... 5¾	..	
Do B.... 1	..	
Do pf A.. 85	101	
Do pf A. 45	..	
Wash-C pf. 111	112	
Wash pf B. 87¾	90	
Wrd R pf. 110	112½	
War Bros. 40¾	47¾	
Wat Boy A. 125¾	130¾	
Wells-F Ex 3	5	
W Pa ctfs. 122¾	126	
Do pf ctf 90¾	98	
W Pan pf. 80¾	80½	
Wes E & 1st pf. 80¾	85	
W Eagle C 27½	27¾	
Wilson & Co.. 5	5¾	
Do pf.... 21	23½	
Do ctfs.. 17	21	
Wor Pump 42¾	44½	
Do pf A.. 79¾	79¾	
Do pf B.. 64	65½	
Yale & T ex div.... 63	68	

U. S. CERTIFICATES AND NOTES.

Following are the prices paid in the open market for United States Treasury certificates of indebtedness and notes of the different issues:

	P.C.	Year	Bid.	Ask.	Yield.
March	4%	1926	100¼	100¼	3.50
June	3	1926	99¼	99¼	3.43
June	3¼	1926	99¾	99¾	3.50
September	4¼	1926	100¼	100¼	3.69
March	4¼	1927	101¼	101¼	3.77
December	4¼	1927	101¼	101¼	3.78

ADAIR GUARANTEED BONDS

6%

The GUARANTEE of a Strong House is your best evidence of *Safety*

WHEN a strong, old established house places its unconditional guarantee upon the bonds which it offers, you may rest assured that these bonds are as safe as human ingenuity can make them.

Every Adair Bond bears the unconditional guarantee of Adair Realty & Trust Company. There are no "ifs and ands" in this guarantee. It is a plainly worded pledge which places the entire capital and surplus of the issuing house squarely behind every Adair Bond.

Adair Bonds solve the problem of investors who desire a better return than they are now obtaining without lowering the standard of their investments. Mail the coupon for full information.

Investors in Adair Guaranteed Bonds also have the option of having their bonds insured against loss by one of the strongest surety companies in America.

Adair Realty & Mortgage Co. *Inc.*

Exclusive Distributors

270 Madison Avenue, New York City

Phone Caledonia 7260

Ownership Identical with Adair Realty & Trust Company, Atlanta, Ga.

Mail

Adair Realty & Mortgage Co., 270 Madison Ave., Dept. NYTS-1280 New York City

Gentlemen—Please send full information about Adair 6% Guaranteed First Mortgage Bonds.

Name _____

Address _____

New Issue

Subscriptions having been received in excess of the amount of this offering, this advertisement appears as a matter of record only.

$2,800,000

St. Louis County Water Company

Missouri

First Mortgage 5.50 Per Cent Gold Bonds, Series "A"

Dated December 1st, 1925 — Due December 1st, 1945

Interest payable June 1st and December 1st at the Mississippi Valley Trust Company, St. Louis, Trustee, or at the option of the holder, at the principal office of the New York Trust Company in New York City. Principal payable at the office of the Trustee. Coupon bonds in denominations of $1,000 and $500 registerable as to principal. Interest payable without deduction for Normal Federal Income Tax not in excess of two per cent per annum. Reimbursement of the Pennsylvania, California, Connecticut and Kansas taxes not to exceed four mills, Maryland four and one-half mills tax, District of Columbia and Kentucky five mills tax, Michigan five mills exemption tax, Virginia five and one-half mills tax, and Massachusetts income tax not to exceed six per cent to holders upon proper and timely application as provided in the mortgage.

MISSISSIPPI VALLEY TRUST COMPANY, St. Louis, Trustee

The issuance of these bonds is subject to the approval of the Public Service Commission of Missouri

Business: The St. Louis County Water Company is a consolidation of the West St. Louis Water and Light Company and the West St. Louis Pipe Line Company heretofore owned and operated by the same interests which will continue in the management.

The territory served by the St. Louis County Water Company comprises the important suburban residential districts of the City of St. Louis, together with 23 municipalities located throughout the County of St. Louis.

The total population served within St. Louis County (outside the City of St. Louis), based on the census of 1920, is now estimated to be in excess of 120,000. The consumers which are served by the St. Louis County Water Company are supplied through 423 miles of water mains. The Company's property includes a complete water supply system embracing pumping stations, storage reservoirs, distributing mains, equipment, lands and buildings.

The source of the Company's water is the Missouri River, which is inexhaustible. The intake is located about fourteen miles west of the city limits of St. Louis and about one mile south of the new intake of the water system of the City of St. Louis. The storage reservoir capacity is 50,000,000 gallons.

Security: This issue of First Mortgage Bonds constitutes the only funded indebtedness of the Company and, in the opinion of couns

Chi., Mil. & St. Paul
New Sec. under Modified Plan (When Issued)

Va. Carolina Chemical
New Stock Scrip

Atlantic & Birmingham
1st 5s, due 1934

Atlanta, Birm. & Atlantic
Inc. 5s, due 1930

Seneca Copper
7s, due 1933

Cincinnati, Ind. & West.
Common & Preferred

Republic Motor Truck
Preferred

Western Maryland
1st Preferred

Wheeling & Lake Erie
Prior Preferred

Wm. C. Orton & Co.
54 Wall St., N.Y. Tel. Hanover 9690-9697

We Buy & Sell

Aetna Explosives 6s
Amer. Road Mach. (all iss.)
Cent. Hudson Gas & Elec.
Central Mercantile Bank
Congoleum Nairn Pfd.
Consolidated Laundries
Corona Typewriter
Electric Boat
Hercules Powder Cm.&Pf.
Herring-Hall-Marvin Safe
Industrial Finance Cm.&Pf.
Mizner Development Corp.
Muller Bakeries
Pratt & Whitney Pfd.
Rolls Royce Com. & Pfd.
U. S. Finishing Pfd.

HOIT, ROSE & TROSTER
2 Rector St., N.Y. Whitehall 1620

TELLS OF BENEFITS OF TIDE POWER PLAN

D. P. Cooper Says Fundy Bay Project Will Affect Entire North Atlantic Coast.

THREE DAMS TO BE BUILT

Cost to Consumers Will Be Low, He Declares in Address to Maine Society Here.

The future of the entire North Atlantic coast will be affected by Dexter P. Cooper's Passamaquoddy Bay tidal power project, its originator said last night at the dinner of the Maine Society at the Hotel Astor, when he disclosed new details of his plans for developing between 500,000 and 700,000 horsepower by means of a modern, low head hydroelectric station on an arm of the Bay of Fundy.

"The amount of power which can be developed will depend largely upon market conditions," Mr. Cooper said. "The annual production of the plant will be approximately 3,000,000,000 kilowatt hours, which is, according to the geological survey statistics for 1922, 75 per cent. of the output of the public utility plants in New England in that year.

"The cost of this power will be well within the range of the cheapest hydroelectric station in this country, with the added asset of positive assurance of output. It will be possible to sell a part of the power in New Brunswick and in Maine and the project will be within easy transmission distance of all of New England."

Mr. Cooper said that the tides at the site of the new power plant have a range that varies between eighteen and twenty-seven feet every two weeks.

Nature has produced two large bays, having a combined area of 150 square miles," Mr. Cooper went on, "which can be placed at small expense under complete control. This will be accomplished by the construction of dams and control gates at the entrance of the bays. The topography permits the erection of the power house directly between the two bays.

"There will be three dams in all, aggregating a total distance of approximately 7,200 feet. The maximum head will be twenty-seven feet and the greatest depth is 175 feet.

"The power house will be similar in design to those now in use on fresh-water streams, containing a machinery installation equal to any now installed in our best plants. There is nothing in the design of the machinery or the method of construction of the plant, which is new or which has not gone through the test of time and experience.

"Owing to the regularity of the tides and their known fluctuations, which can be predicted months and years in advance, the reliability of the power is assured.

Governor Ralph O. Brewster predicted increased prosperity for Maine through land development. Hiram Ricker, he said, estimated that the State could support a population of 3,000,000 and care for 15,000,000 visitors each year.

"During the last decade," said the Governor, "more people from California settled in Maine than we sent from Maine to California. The same is true of every State in the Union except New York and the South."

The other speakers were George Otis Smith, Director of the United States Geographical Survey, and Commander Richard E. Byrd, U. S. N., who accompanied MacMillian on his Arctic expedition last Summer. Ralph A. Sturgis, President of the society, was toastmaster.

Others present included Charles R. Flint, John F. Stevens, Harvey D. Gibson, Dr. and Mrs. Judson P. Pendleton, Miss Fannie Robinson and Harry K. McCann.

U. S. Corporation's Sales Rise.

The United States Stores Corporation reports gross sales for November of $2,824,453 as compared with $2,626,089 in the same period of 1924, an increase of 7¾ per cent.

REMEMBER
The 100 Neediest Cases.

CURB MARKET SEAT IS SOLD FOR $35,000

Highest Price Ever Paid for a Membership—Stock Exchange Sale at $147,000.

A membership on the New York Curb Market yesterday sold for $35,000, the highest price paid for a seat in this organization. A Stock Exchange membership also sold for $147,000 yesterday, a reduction of $5,000 compared with the last previous reported sale, which was the high record for all time.

Edward A. Pierce of A. A. Housman & Co. bought the Curb seat from John J. Healy for $35,000, an advance of $7,000 compared with the last previous sale. It was stated yesterday by representatives of the Curb that spirited bidding for seats by Stock Exchange firms has been noticed during the past few weeks, and several institutions affiliated with the big board now have applications for Curb seats. The demand for Curb seats is due to the increased activity in securities dealings in this primary market. Since the Curb moved indoors several years ago it has grown to be the second largest security exchange in the country.

The New York Stock Exchange seat sold yesterday was that previously held by Robert D. Wrenn, deceased. It was sold to Edward A. Pierce. The seat of Ernest Groebeck, deceased, also was sold yesterday for $147,000 to Royal V. Hersh.

In connection with the sale of a Curb seat the Board of Governors of this institution announced the election of the following to associate membership: Henry M. Libby of Brumley, Chamberlin & Co., Arthur I. Gardner of Gardner & Co., Foster Cousens of Downer & Co., Kenneth L. Mytinger of Mytinger & Rainey, and James D. Hill of Hill, Weaver & Co.

AUTO OUTPUT SATISFACTORY

Trade Review Sees Curtailment Only as Seasonal Change.

Automotive Industries will say this week:

"With many factories shutting down this month for the annual inventory and for various changes in machinery and plant it is likely that the production total of cars and trucks will be the lowest since early in the year, and well below the total of 379,360 units turned out in November, marking a new record for that month. Sales continue on a satisfactory basis, taking the country as a whole and considering the season of the year.

"Dealers are stocking steadily with new cars. Their fears that they would have to absorb the difference between the old tax rate and the new one that is expected to be effective in March or April of 1926 have been dispelled by the action of the House Ways and Means Committee in deciding to make the reduction cover the entire period when the new schedule goes into effect.

"The production total for the year to date, 3,997,954 cars and trucks, exceeds the record total of eleven months in 1923 by 5.6 per cent. It is thus likely that even with curtailed output this month the total for the whole year will be from 20,000 to 30,000 higher than the previous record-breaking year."

CURB ADMITS LAGO OIL.

New Stock to Be Issued; One Share for Two of Lago Petroleum Co.

The capital stock of the new Lago Oil and Transport Company, which will be controlled by the Pan American Petroleum and Transport Company, was admitted to trading on the New York Curb market yesterday. The stock will be issued in the basis of one share for each two shares of the Lago Petroleum Company stock. This exchange follows the plan announced when Pan American Petroleum acquired control.

F. H. Wickett, Chairman of the board of the Pan American Petroleum and Transport Company, is Chairman of the Lago Oil and Transport Company. Other directors include Colonel Robert W. Stewart, Chairman of Standard Oil of Indiana; Elisha Walker and George N. Armsby, both of Blair & Co., Inc., and Edward R. Tinker, Chairman of the Executive Committee of the Chase Securities Corporation.

The Lago Petroleum Corporation, the operating company, has just brought in Well 26 in the La Rosa field in Venezuela, flowing at the rate of 25,000 barrels daily, according to an announcement yesterday.

SIMMONS CO. PAYS AN EXTRA DIVIDEND

Disbursement of 25 Cents a Share Ordered for First Quarter of 1926

FIRST BY FEDERAL FINANCE

Initial Payments by Delaware Corporation on Classes A and B Shares—Other Extras.

The Board of Directors of the Simmons Company declared an extra dividend yesterday for the first quarter of 25 cents a share upon the common stock, payable Jan. 15, 1926, to stock of record Dec. 21. The policy of the company in the past has been to declare its regular dividend on the common stock each quarter and an extra at the end of the year. While the extra was announced simply as for the first quarter some stockholders took it to mean the inauguration of extra payments at frequent intervals instead of the former plan.

An initial quarterly dividend of 75 cents per share was declared on the Class A and an initial of 25 cents per share on Class B stock of the Federal Finance Corporation of Delaware, both payable Feb. 1 to stock of record Jan. 15.

Among the other extras announced were 5 per cent. on the common stock of the Armstrong Cork Company in addition to the regular quarterly of 1½ per cent. on common and 1¾ per cent. on preferred; 50 cents on the Electric Light and Power Company stock, in addition to the regular quarterly of 50 cents, and $1.75 by the Penick & Ford Company on account of accumulations, in addition to the regular quarterly of $1.75 on preferred.

The Torrington Company announced an extra payment of 5 per cent. on the common stock, in addition to the regular payment of 3 per cent.

The Ipswich Mills declared a quarterly of $1.75 on the 7 per cent. cumulative preferred, payable Feb. 1 to stock of record Jan. 22. No payments have been made on this stock since Nov. 1, 1923.

DIVIDENDS DECLARED.

Company.	Rate.	Pe-riod.	Pay-able.	Hdrs. of Record.
Aeolian Co. pf.	1¾	Q	Dec. 31	Dec. 21
Aeo.-Web. P & P pf.	1¾	Q	Jan. 15	Dec. 5
Am. Win. Gl. Mch. pf.	1¾	Q	Jan. 2	Dec. 16
Do pf.	1¾	Q	Jan. 2	Dec. 16
Armstrong Cork	1½	Q	Jan. 2	Dec. 17
Do in stock	5		Jan. 15	Dec. 17
Do pf.	1¾	Q	Jan. 2	Dec. 17
Athcom Corp.	75c	Q	Jan. 2	Dec. 21
Asheville P. & Lt. pf.	$1.75	Q	Jan. 2	Dec. 21
Balt. & Ohio R. R.	1½	Q	Mar.	Jan. 16
Do pf.	1	Q	Mar.	Jan. 16
Bank of America	3	Q	Jan. 2	Dec. 10
Bank of Europe	3	Q	Jan. 2	Dec. 10
Do	4	Ex	Jan. 2	Dec. 10
Bank of Manhattan	2½	Q	Jan. 2	Dec. 18
Car. P. & Lt. pf.	$1.75	Q	Jan. 2	Dec. 21
Cent. Aguirre Sug.	$1.50	Q	Jan. 2	Dec. 22
Chi. Ind. & L. Ry.	2½	Q	Jan. 11	Dec. 26
Do pf.	2	Q	Jan. 11	Dec. 26
Chi. Title & Tr.	4	Q	Jan. 2	Dec. 19
Do	4	Ex	Jan. 2	Dec. 19
Ciuetti P. & Co. pf.	$1.75	Q	Jan. 2	Dec. 21
Coal & I. Nat. Bk.	3	Q	Jan. 2	Dec. 9
Colonial Bank	3	Q	Jan. 20	
Do	3	Ex	Jan. 2	Dec. 20
Crex Carpet	$1	Q	Jan. 15	Dec. 31
El. Lt. & P. & A. & R.	50c	Q	Jan. 2	Dec. 11
Do	50c	Ex	Jan. 2	Dec. 11
El Paso Electric	$1.31	Q	Jan. 2	Dec. 21
Fed. Fin of Del. A.	75c	Q	Feb. 1	Jan. 15
Do B	25c	Q	Feb. 1	Jan. 15
Indian Mot. pf.	$1.75	Q	Jan. 2	Dec. 21
Int. T. & T.	1¾	Q	Jan. 2	Dec. 19
Ipswich M. 7% pf.	$1.75	Q	Feb. 1	Jan. 22
Jer. C. P. & Lt. 7% pf.	$1.75		Jan. 1	Dec. 17
Lawyers T. & G.	2½	Q	Jan. 2	Dec. 19
Law. West. M. & T.	5			
Lib.-O. Sheet Gl.	50c	Q	Jan. 15	Jan. 5
Do	$1	Ex	Jan. 15	Jan. 5
Do in stock	20		Jan. 15	Jan. 5
Magor Car	25c	Q	Dec. 31	Dec. 22
Do pf.	$1.75	Q	Dec. 31	Dec. 22
Mid. St. pr. in. pf.	1¾	Q	Jan. 1	Dec. 22
Do A pf.	1¾	Q	Jan. 1	Dec. 22
Mobile & Ohio	$3.50	S.A	Dec. 30	Dec. 15
Do	3	Ex	Dec. 30	Dec. 15
Ohio Fuel Corp.	50c	Q	Jan. 25	Dec. 31
Ohio Edison pf.	1¾	Q	Jan. 1	Dec. 15
Pac. Gas & El.	62	Q	Jan. 15	Dec. 31
Pac. Tel. & Tel.	$1.75	Q	Jan. 2	Dec. 21
Do pf.	$1.50	Q	Jan. 15	Dec. 31
Packard Mot.	3	Q	Jan. 30	Jan. 15
Penick & Ford pf.	$1.75	Q	Jan. 1	Dec. 19
Do (accum.)	$1.75	Q	Jan. 1	Dec. 19
Penn. P. & L. pf.	$1.75	Q	Jan. 2	Dec. 15
Reid Ice Cream	75c	Q	Jan. 2	Dec. 21
Simmons Co.	25c	Ex	Jan. 15	Dec. 21
Singer Mfg.	$2.80	Q	Dec. 31	Dec. 21
Southern Ry.	$1.75	Q	Feb. 1	Jan. 9
Do pf.	$1.25	Q	Jan. 15	Jan. 2
Standard Coup. pf.	8	A	Jan. 2	Dec. 24
Torrington Co.	3	Q		
Do	5	Ex		
Warren Bros.	$1	Q	Jan. 2	Dec. 19
Do 1st pf.	75c	Q	Jan. 2	Dec. 19
Do 2d pf.	$7½	Q	Jan. 2	Dec. 19
Yadkin F. Pow.	$1.75	Q	Jan. 2	Dec. 14

NEW YORK CURB EXCHANGE

THURSDAY, DECEMBER 10, 1925.

Stocks.	Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Year to Date.	1924 to Date.
Industrials and public utilities	248,790	301,615	330,975	128,825	57,286,773	19,624,484
Standard oils	277,010	43,670	46,870	37,040	12,962,804	7,794,327
Miscellaneous oils	121,700	152,900	228,200	74,260	21,828,611	19,615,796
Mining	39,800	59,900	121,020	175,910	26,088,300	45,304,661
Total stocks	687,300	558,085	727,065	416,035	118,166,488	92,339,268
Domestic bonds	$837,000	$753,000	$839,000	$920,000	$212,380,400	$156,490,700
Foreign bonds	457,000	427,000	447,000	105,000	64,602,000	30,573,000
Total bonds	$1,294,000	$1,180,000	$1,286,000	$1,025,000	$276,982,400	$187,063,700

INDUSTRIALS.

Sales.		High.	Low.	Close.	Net Ch'ge.
900	A & S, w i	55	54	54½	— ½
600	Do pf (7)	109¼	109	109	
2,700	Aero Supply, B	15⅞	14¾	15¼	+ 1
100	Amal Leather pf	75	75	75	— 2
100	Am BkNote (1.60)	40	40	40	
100	Am Hawaiian SS	124½	124½	124½	— 1¼
400	Am Multigr (1.60)	24½	24	24	+ 1
1,000	Am Rayon Prod (12.15%)	36½	35	36	— ½
100	Am Road Mach. new (2)	53	53	53	—
600	Atlantic Fruit	89c	89c	89c	+ 8c
500	Atlas Port Cem. new (2)	53	53	53	—
100	Blyn Shoes	6¼	6¼	6¼	
500	Borden, n stk (4)	95½	94⅝	95¼	+ 2½
400	Do sub stk (4)	95½	93⅝	95½	+ 1¾
600	Bridgeport Mach.	9¾	9¾	9¾	— ¼
50	Bucyrus (7)	108	108	108	— ¼
10	Bur A M pf (7)	105¼	105¼	105½	+ ¼
200	Burdin's, w i	25	25	25	— ¼
200	Can Dry Gin Ale (11.25)	39	38⅝	38⅝	+ ⅛
400	Car Lt & Pow	2	2	2	—
1,100	Cent Pipe (8)	22½	23	23	— ¼
100	Cent Steel (4)	71	71	71	— 1
400	Chicago Nipple, A	44⅜	44	44⅜	— ⅛
100	Do B	27	27	27	+ ¼
15,000	Chrysler, w i	54⅝	52⅜	54⅝	+ 1¾
200	Cleveland Motors	30	29½	29⅝	— ¼
1,400	Cons Dairy Prod	7⅜	6⅞	6⅞	— ⅛
800	Connor (J T) (2)	39¼	38½	38¾	+ ¼
400	Cont Bak, A (8)	124½	123½	124¼	— ¼
12,700	Do B	31⅝	30⅜	31	+ ¾
400	Do pf (3)	101½	101⅛	101⅜	— ⅛
200	Cuban Tobacco	55	55	55	— 3
900	Curtiss Aero	26	24½	26	+ ½
1,300	De Forest Radio	16½	14	15	— 3¼
100	Devoe & Raynolds B (2.40)	7⅝	7⅝	7⅝	
100	Doehler Die Cast	13½	13⅜	13½	— ¼
400	Dunhill Int	28	27⅜	27⅝	— ¼
1,100	Durant Motors, A	15⅜	14⅞	15	— ⅜
400	Duplex Con & R	2	1½	1½	— ⅛
200	Duz Co, A, cifs.	16¾	16¾	16⅝	— ¼
40	East S S	84	83	84	+ 1
1,300	East. Roll Mills (187½c)	44	41⅝	42½	+ ⅝
200	Eisenlohr Bros	15½	10¼	10½	
100	Eitingon Schild, when issued	36	36	36	
300	Fed Fin, A	34½	34⅛	34½	
800	Do B	17	16⅝	16½	— ⅛
200	Fenroll Motor	10	10	10	
50	Fajardo Sug. (81½)	135	135	135	— 1⅜
4,800	Fleischmann, n	50	49	49	
20	Fire T&R pf (7)	90¼	90¼	90¼	— ¾
20	Ford Mot of Can (20)	631	631	631	+ 1
600	Fornah, A	16⅛	16⅛	16¼	+ ⅛
4,200	Fox Theatre, A	29	28⅝	28⅝	+ ⅛
300	Freed-Eise Radio	9¼	9¼	9¼	
2,000	Freshmn Ice Co	20½	19⅝	20	— ¼
15,100	Gen Baking, A	81⅞	79⅞	81⅝	+ 1¼
7,400	Do B	18¼	17⅝	17⅝	
600	Garod	8	7½	7¼	— ⅜
100	Gen Ice Crm (2)	46	46	46	— 1
900	Gillette (15.75)	103¾	102⅜	102¾	— ¼
1,300	Gleaner A Coal (7)	146⅞	144¼	146	+ 1½
4,400	Gossard	44¼	40⅝	42¼	— 1¾
435	Fitzsimmons Genalarm	27	26½	26⅝	
15	Hart. S & M.	116	116	116	
10	Hibbard Sp.	70¾	70¼	70¼	
40	Hupp	27½	27½	27½	
100	Hurley Mach	51¼	51	51	
150	Ill Brick	36¾	36½	36½	
80	Ind Pneu T	57	56	56	
10	Ky Hydro El	89¾	89¾	89¾	
200	Kellogg Sw	38⅜	38⅛	38⅛	
1,825	Kraft Cheese	96½	92	92¼	
275	Kup'heim, B	31	29¾	31	

INDUSTRIALS.

Sales.		High.	Low.	Close.	Net Ch'ge.
	with war, w i	26¾	26	25¾	— ⅛
300	Wilson&Co pf, w i	71⅝	71⅝	71⅝	+ ⅛
1,900	Yel Taxi, N Y	10⅜	10¼	10½	— ⅛

PUBLIC UTILITIES.

100	Am G & E (11)	79¼	79½	79⅝	+ ⅜
425	Am Lt & Tr (7)	260	258	258	— 6
16,100	Am P&L, new (11)	64⅜	63¼	64	+ ⅝
70	Do pf (6)	97	95	97	+ 2
300	Am Sup A (1.50)	33½	32⅝	33¼	+ ⅜
100	Do B (bi.50)	34½	34⅝	34⅝	
10	Ark L & P pf (7)	96	96	96	— 2
1,000	Asso Gas&El (1.25)	36	35	35⅞	+ 1⅛
400	Bklyn C RR (80c)	6⅝	6½	6⅝	+ ⅛
5,500	Com'wealth Pwr, new (1.60)	37⅝	36¾	37¼	+ ⅝
815	Do warrants	59	55	59	+ 4
400	Consol Gas Balt, new (2½)	44⅝	44⅝	44⅝	+ ⅛
1,800	Denver Tram, new pf (5)	48¾	39¼	39¼	+ 1¼
325	East Tex El (5)	33⅝	33	33⅝	+ 1¼
1,200	Elec Bond & Sh Sec (1)	67	66⅝	66⅝	— ⅛
20	Do pf (6)	104¼	104¼	104¼	
2,600	Elec Inv without warr attached	70⅝	70	70⅝	+ ⅜
100	Elec Ry Sec	6	6	6	
400	Engineers P S	24	24	24	
100	Do P P pf (7)	90¼	90¼	90¼	
1,800	Gen G & El cts, C	1⅝	1⅝	1⅝	— ⅛
650	Do Del A (1.50)	58	57½	58	— ½
100	Do B, new	50⅝	50⅝	50⅝	
25	Gu Lt & R (6)	99	99	99	
600	Int Util, A	39	38⅝	39	+ ¼
600	Lehigh Pwr Sec	187	186	187	+ 2
40	Mass Gas (5)	80	78	78	+ 2
2,700	Mohawk V (1.40)	36⅛	36	36	— ⅛
24,900	Nat Power & Lt, new, w i	30¼	29⅝	29⅝	+ ⅛
220	Do (6)	450	442	443	— 1
50	Do pf (7)	103	103	103	+ 1½
100	Nat. Pub. Serv., A (1.60)	23½	23½	23⅝	—
200	New Cal Elec	30	28	30	+
300	N Eng T&T (4)	115¼	115	115	— ¾
50	Nor Ont L&P (4)	51½	51½	51½	+ ½
1,900	North St Pr (8)	139½	138⅜	138⅝	— ⅜
1,700	Pow Co N Y (1)	73	72¾	73	+ ⅛
100	Sierra Pac El	26½	26⅞	26½	— ⅜
750	So Cal Edis (8)	129	127½	128½	— ½
3,500	So'est P&L, new	33¾	33½	33⅝	— ⅛
1,400	Southw P&L (.75)	13½	13⅜	13⅜	— ⅛
100	Std Pwr & Lt, A	22⅝	22⅜	22⅝	+ ⅛
1,700	Un G & El, new	56⅝	55½	56	
2,700	Un G & Imp (4)	116	114⅝	115¾	— ¼
5,900	Un L&P, A (12.40)	150	148	149½	+ 2
800	Utility Share	9¾	9¼	9⅜	+ ⅛
300	Do op warrants	3	3	3	— ¼
200	Do pf	16¾	16¾	16¾	
40	West Pwr pf (7)	98	97½	97½	— 1½
200	W Penn El, A, w i	88⅞	88½	88⅝	— ⅛

RAILROADS.

400	Ala Gt So (3½)	102	99	102	+ 1⅜
20	Do pf (3½)	101	101	101	— 5¼
300	N Plate, n, w i	100	100	100	
900	Do pf n, w i	94	94	94	
400	Pitcairn R E (5)	156	156	156	
200	Terre H, I&EI pf	35	34¾	35	+ 4

STANDARD OILS.

100	Anglo-Am cifs	17¼	17⅛	17⅛	— ⅛
900	Atlantic Lobos	2	2	2	
2,500	Buckeye P L (4)	54	53¾	54	+ ⅛
4,000	Continental, S (1)	24¾	24¼	24⅜	+ ⅛
40	Cumberl PL (12)	140	139¾	140	
80	Eureka P L (4)	63	62¾	63	— ¼
150	Galena-Signal	37	37	37	— ¼
4,600	Humble (1.20)	70¼	67⅞	70¾	+ 1⅝
1,800	Imp O of C (1)	36¾	35½	36¼	+ ¼
170	Indiana P L (4)	60	57½	57½	+ 2½
7,000	Inter Petrol (.50)	34	33⅜	34	+ ⅛
70	Magnolia P (4%)	185	182	183	
100	Nat Transit (1)	17⅜	17⅜	17⅜	— ⅛
190	N Y Transit (3)	50¾	50¼	50¾	— ⅛
20	Northern P L (6)	73	73¼	73¼	— 1½
200	Ohio Oil (12½)	64¾	64	64	— ¼
200	Penn M F (50c)	22¾	22⅝	22⅝	— ⅛
900	Prairie O&G, n	55	53¾	53	— ¼
160	Prairie P L (8)	124½	123	123	— 1
70	South P L (4)	65¼	65¼	65¼	— ¼
10	S Penn Oil (6)	168¼	168¼	168¼	+ ¼
10	S W Pa P L (4)	54½	54½	54½	
3,300	S O of Ind (2½)	68	67¾	68	— ¼
200	S O of Kan	33¾	33¾	33¾	— ⅛
700	S O of Ky (4)	134½	132⅝	134½	+ ⅜
30	S O of Neb (120)	240	240	240	— 2
2,000	S O of N Y (1.40)	46	45¾	46	+ ⅛
19	S O Ohio (10)	365	365	365	— 5
170	Swan & Finch	23½	23⅜	23⅜	— ⅛
200	Vacuum (15)	102	102	102	+ 1

MISCELLANEOUS OILS.

700	Am Control	4	3¾	4	—
300	Am Maracaibo	6⅞	6¾	6⅞	—
200	Cent Synd	6⅝	6⅝	6⅝	— ⅛
1,000	Cities Serv, n (11)	38⅝	38¼	38⅝	— ⅛
400	Do pf (6)	85¼	84¾	85¼	+ ⅛
200	Do bkrs sh (2.10)	19¼	19¼	19¼	—
3,300	Columbia Synd	1⅜	1⅜	1⅜	— ⅛
600	Cons Royal, new (1)	14¾	14¾	14¾	— ⅛
3,700	Creole Synd	12¼	12¼	12⅜	— ¼
100	Crown Cen Pet	6	6	6	—
100	Derby Oil & Ref	2	2	2	—
3,000	Distd (7½)	1⅜	1⅜	1⅜	— ⅛
5,200	Gibson	4⅞	4⅝	4⅞	+ ⅛
400	Gilliland cifs	1¼	1¼	1¼	— ⅛
500	Gulf Oil Pa (1½)	84¾	84¼	84¼	— ⅜
100	Honolulu	6¾	6¾	6¾	— ⅛
400	Kirby Pet (1)	3¼	3¼	3⅜	—
11,400	Leonard	8⅝	8	8⅝	— ⅛
23,300	Lago Oil&Trs, A	18¾	17⅞	18¼	— ⅜
45,500	Lago Pet, n (1.50)	20	19¾	20	— ⅛
100	Lion Oil Ref (2)	24¾	24¾	24¾	— ⅛
100	Livingston Pet	1	1	1	— ⅛
700	Mex Panuco	4⅝	4⅝	4⅝	+ ⅛
2,100	Mount Prod (12.40)	25¾	25¼	25¾	— ⅛
1,800	New Bradfd (30c)	6¼	6¼	6¼	— ⅛
300	New M&Aris Land	15⅜	15⅛	15⅜	
200	Peer	2¼	2¼	2¼	
200	Reiter-Foster	20¼	20¼	20¼	+ ¼
11,700	Royal Can subs	50c	46c	50c	— 5c
200	Ryan Cons	5⅝	5⅝	5⅝	— ⅛
300	Santa Fe	3⅜	3⅜	3⅜	
2,200	Salt Crk Prd (12.35)	33¼	32¾	33¼	+ ⅜
1,200	Venezuela Pet	3⅝	3½	3⅝	— ⅛

MINING.

700	Calaveras Copper	4	3⅝	3⅝	+ ⅛
400	Delores Esperan	70c	62c	62c	— 8c
200	Engineers Gold	1⅞	1⅞	1⅞	— ⅛
2,000	Eureka-Croesus	7c	7c	7c	
1,200	Hyer Thought G	6c	6c	6c	
100	Golden Centre	2¾	2¾	2¾	+ ⅛
1,000	Hawthorne	10c	10c	10c	
100	Hecla (.17)	17¼	17¼	17¼	— ¾
700	Ivey Copper	1¾	1¾	1¾	
300	Kerr Lake (25c)	1⅛	1	1	— ⅛
160	Mason Valley	1⅞	1⅞	1⅞	+ ⅛
90	Kenneo Cop	54¼	54¼	54¼	
90	Louis G&E, A	23½	23½	23½	
60	Long Is LA	50½	50½	50½	
210	Ludlum Steel	56⅞	53⅝	56⅞	
120	Mack Truck	214½	212	212	
160	Mallinson	23¾	22½	22½	
40	Maracaibo	25⅞	25⅞	25⅞	
220	Mex O & R	39⅜	38⅜	38⅜	
60	May Dept S	136⅜	136¼	136⅜	
90	Miami Cop	12¼	11¾	12¼	
20	Mid States Oil	1¼	1¼	1¼	
110	Mid-Cont Petr	30	28	30	
60	Mo Pacific	39¾	39¾	39¾	
120	Mont Power	83¼	82½	83¼	
100	Moon Motor	35¾	35½	35¾	
31	Mt Vernon	20¾	20¾	20¾	
65	Mont Ward	80⅞	80⅞	80⅞	
80	Mullins Body	19⅜	19⅛	19⅜	
220	Maytag Co	22¾	22¾	22¾	
90	Nat Biscuit	70¼	70¼	70¼	
90	Nat C & S	74¾	74¼	74¾	
180	Nat Dis	31⅝	31⅜	31⅝	
110	Nat Dairy P	78½	77¾	78½	
100	Nat Dept St	42¾	42¾	42¾	
90	New Cons C	13⅜	13⅜	13⅜	
80	N Y Air B	35¾	35¼	35¾	
180	NY, NH & H	44⅛	43¾	44⅛	
90	N American	68	68	68	
90	Nor Pacific	73⅞	73⅜	73⅞	
300	Otis Steel	12¾	12⅜	12¾	
60	Paige Det M	22	22	22	
90	Packard M	40⅝	39⅞	40⅛	
80	P-A F & T	74⅝	74¼	74⅝	
90	Penn R R	52¾	52⅜	52⅜	
110	Penn Seab S	23¾	23¼	23¾	
1,100	Pierce-Ar	11⅝	11⅝	11⅝	
120	P-R C & L	42¼	42¼	42¼	
60	Phillips Pet	44⅜	44¼	44⅜	
160	Pierce-Ar

MISCELLANEOUS MARKETS.

PUBLIC UTILITY STOCKS.

	Bid.	Asked.
Alabama Power pf	104	106
American Public Utilities	81	85
Do pf	86	91
Appalachian Power	78	80
Do pf	101½	102
Arizona Power pf	83	87
Arkansas Light & Power pf	99	102
Associated Gas & Electric pf	50	51½
Do $6 pf	80	84
Broad River Power pf	94	96
Cent. Ill. Pub. Ser. 6% pf	96½	98
Do 6s, 1948	102¾	
Do 6½s, 1953	101	102¼
Central Power & Light pf	94½	96¼
Central States Electric pf	94	96½
Cities Service	35½	39
Do pf	65	67½
Do B	7¾	7¾
Do pf. B	75	78
Do bankers' shares	10¼	..
Columbus Electric & Power	150	..
Do 2d pf	101	..
Columbus Ry., Pow. & L. 1st pf	99	100
Comm. Light & Power 7% pf	113	113
Do 8% pf	119	121
Consolidated Gas pf	97¼	98
Consumers' Power 6% pf	96½	..
Continental Gas & Electric	145	155
Do participating	96	97
Do prior	96	97
Eastern Texas Electric, new	93	94
Do pf	101	..
East. States Pow. Corp	26¾	27¼
Do warrants	12	12¾
Do pf. with war	116	..
Do without war	89	92
El Paso Electric, new stock	78	80
Do pf	101	..
Empire Gas & Fuel pf	97	98½
Federal Utilities	17	..
Do pf	75	..
Galveston-Houston Electric	23	24
Do pf	82	90
Georgia Railway & Power	130	140
Do 6% pf	113	114
Do 7% pf	130	132½
Illinois Power & Light pf	96	98
International Utilities	93¾	95
Jer. Cent. Pow. & Light 7% pf	98	99
Kentucky Securities Corp	89	92
Keystone Tel. (Philadelphia) 4%	84	87
Kings County Lighting 7% pf	100	101
Lehigh Power Securities	98	100
Metropolitan Edison 7% pf. B	104	107
Mississippi Power & Light pf	100	102
Mississippi River Power	75	..
Do pf	96	98
Mohawk Hudson Power 2d pf	91¾	92½
Mountain States Power	27	30
Do pf	94	95
National Public Service 7%	91¾	94½
Do 7% par pf	96	100
New York Steam Corp	85	90
North Carolina Pub. Service pf	91	93
Northern N. Y. Utilities 7% pf	102¾	104
Northern Ohio Power	14¾	15¾
North Ontario L. & Power pf	75	77
Northern States Power pf	100	101¼
Northern Texas Electric	38	40
Do pf	93	96
Oklahoma Gas & Electric pf	92	96
Pacific Gas & Electric pf	97½	..
Penn.-Ohio Securities Co	19	22
Portland Electric Power	45	47
Do 1st pf	72	75
Public Service Colorado pf	97	..
Puget Sound Power & Light	50	53
Do 6% pf	84	86
Do 7% pf	107	109
Republic Railway & Light	86	89
Do pf	90	..
Securities Corp. gen	83	..
Do gen. pf	93	..
Sierra Pacific Electric	33	37½
Sioux City G. & E. 7% pf	99	100
Southern Power & Light of Md	32	..
Do pf	107	..
Southwestern Power & Light pf	99	100½
Southwestern Light & P., $6 pf	80	83½
Do, A	50	..
Do, B	21	..
Standard Gas & Elec. 7% pf	100	102
Standard Power & Light pf	88	91
Tampa Electric Co	278	282
Tennessee Electric Power 7% pf	99½	101
Do 6% pf	87	90
Texas Electric Ry	..	40
Tide Water Power 6% pf	99	101
Toledo Edison com. 7% certs	101½	..
Utility Shares Corp	..	10¼
Do options	2¾	3¼
Do 6% par, pfd	16½	18
Utica Gas & Electric pf	104	106
West Missouri Power pf	91	94
Western States Gas & Electric	19	..
Do pf	88	91

FOREIGN INTERNAL SECURITIES

Securities in subjoined table payable in currency of issuing countries:

Security.	Rate.	Issue.	Bid.	Asked.
Belg. Premium	5	1920	26¼	29
Belg. Restoration	5	1919	35¼	38½
British Fund	4	Mar., 1610	82¼	84½
Brit. Nat. War	5	Oct., 1922	100	100¼
Brit. Nat. W. B.	5	1920	102	104
Brit. Nat. W. B.	5	1928-47	98	98
British Consol	4		93½	94½
British Victory	4	Sep., 1919	89	91
Denmark	5	1919	217	227
Denmark	4	1894	132	142
French Govt.	4	1917	15	17
French Govt., Vic.	5	Jan., 1931	16	20
French Loan	5	Prem., 1920	23	25
French Loan	6	1919	21½	23½
Italian War Loan	5		17¾	18¾
Midl. R. N.			18	21
Norway	5½	1944	218	219
Norway	6	1921-31	204	208
Norway	6	1925-50	107	110
Paris-Orleans Ry.	6	1956	19	22
†Polish Govt.	5	1920	4	5
†Warsaw	8	1921	30	100
Prague	4		15½	17½
Russian notes	4	1894	5	6

Payable in currency other than that of issuing countries:

Arg. (unlisted)	5	Sep., 1945	85½	87½
Arg. (resicion)	5	1945	76	78
Bolivia	8	1947	76	80
Brazil	5	1913	57	59
Brazil	5	1895	58	60
Brazil	4	1889	47	49
Brazil (resicision)	4	1900	150	53
Brazil	4½	1883	55	57
Brazil	4½	1888	52	54
Brazil	4	1910	48	50
Buenos Aires 10-yr. gold bonds	6	1948	99	100
Buenos Aires 5s, 1910, £10 pieces			67	69
Buenos Aires 5s, '15, £20-£100 p'ces			71¾	73½
Canada	6	1937	104¼	104¾
Canada	5½	Nov., 1933	103	106
Central Pac. A. R. (European issue)	4	1949	76	77
C. M., & St. P.	4	1925	45¼	46¼
Chile	1st 8s	1913	63	65
Chinese Recog.		1913	62	68
City of Lima	5	1911	56	61
Costa Rica	7	1911	96	98
Greek Govt.	5	1914	112	114
Mexican	5	1942	37	39
Sao Paulo, fr. st.		1907	68	70
San Cath., Brazil	8		70	80
Uruguay	6	1919	72	76
Uruguay	5	1919	77½	79½

†Per 100 sloty. *Per million Polish marks.

CANADIAN PUBLIC SECURITIES.

Payable, principal and interest, in United States gold coin.

Security.	Rate.	Date.	Bid.	Asked.
Alberta	4½	1939	99½	100¼
Alberta	5	1948	99½	100¼
Alberta	5	1948	99¼	100
Alberta	5½	1944	104	106
British Columbia	4½	1927	99½	100¼
British Columbia	5	1939	99½	100½
British Columbia	5½	1936	103½	105
British Columbia	4	1926	100¼	101
British Columbia	4½	1936	100¾	101¼
Calgary	5½	1944	100	101¾
Greater Winnipeg Water	5	1950	99½	100
Greater Winnipeg Water	5	1952	99½	100
Manitoba	4	1959	100	100¾
Manitoba	5	1946	99¼	101
Manitoba	5	1948	111¾	113
Montreal	5	1942	100	101
Montreal	5	1945	99½	101
New Brunswick	4	1939	100	100¾
New Brunswick	5	1952	99¼	100¼
Nova Scotia	4	1940	100	100¾
Nova Scotia	4	1934	99½	100¼
Ontario	4	1942	100¼	101¾
Ontario	4	1943	111	112¾
Ottawa	4½	1949	99½	100
Ottawa	5	1949	99½	100
Regina	5	1946	99½	99
Saskatchewan	4	1937	101¼	102
Saskatchewan	5	1953	99½	100¼
Saskatchewan	5	1943	99½	100¼
Saskatchewan	5½	1946	103½	104¼
Toronto	4	1965	99½	100¼
Toronto	4	1966	99½	100¼
Victoria	5½	1946	100¼	102
Winnipeg	5	1926	100	100¾
Winnipeg	5	1943	99¼	101

GERMAN STOCKS AND BONDS.

Quoted in dollars per million pre-war marks:

	Bid.	Asked.
German Govt. (war loan 5s, 1914-1918)	425	475
German Govt. 4-5s (forced loan)	2	4
Hamburg 6s	125	140
Berlin 4s, 1925	145	175

Quoted in dollars per thousand pre-war marks:

Gen. Elec. 4½s (pre-war issue)	18	32
Gen. Elec. 4½s, 1930	14	22
Berlin 6s, pre-war	17½	17
Hamburg-American 4½s	19	22
Hamburg-American Lines	62	66
Hamburg 4s (pre-war issue)	1	2
North German Lloyd	1	2¼
North German Lloyd 4½s	22	24
Prussian (consol.) 4½s	45	55
Krupp 5s	80	1.20
Centners und Privatbank	12	14
Darmstadter	25	27
Disconto Gesellschaft	32	37
Dresdner Bank	15½	20
A. E. G. (German Gen. Elec.)	31	35
Mitteldeutsche Creditbank	24	5
Mercur Bank, Vienna	1.00	1.20
Rima Muranj	60	1.00
Austrian 4s, 2000	60c	1.20
Deutsche Bank	24½	26
City of Dusseldorf 4s (pre-war)	4	6
Frankfort 4s (pre-war)	6	8
Munich 4s (pre-war)	6	8
Badische Anilin	80	85

REALTY, SURETY & MORTGAGE COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Alliance R.	180	..	Mtg Bond	145	150
Am Surety	181	186	Nat Surety	212	218
B & Mtge G	300	310	N Y Tit & M	400	405
Home Title	320	..	Realty Assoc	490	495
Lawyers Mtge	223	225	Do 1st pf	93	97
Lawyers T. & C.	360	370	Do 2d pf	88	92
L W M & T	210	..	U S Title G	355	345

JOINT STOCK LAND BANK BONDS

Bank of Issue.	Rate.	Maturity.	Bid.	Asked.
Chicago of Chicago, Ill.	4½	1952-32	100¾	102
Chicago of Chicago, Ill.	5	1952-32	101¼	102¾
Chicago of Chicago, Ill.	5½	1951-31	103½	105
First of Montgomery, Ala.	5	1955-35	101¼	102
Kansas City of Kansas City, Mo.	5	1953-33	101	102¼
Kansas City of Kansas City, Mo.	4½	1956-36	100¾	102
San Antonio, Texas	5	1954-34	100½	102¼
Potomac of Washington, D. C.	5	1952-32	101	102¾
St. Louis, Mo.	5	1953-33	101¼	102¾
Des Moines, Iowa	4½	1955-35	100¼	102
Fremont, Neb.	4½	1955-35	100¼	102
California of San Francisco, Cal.	5½	1951-31	103¼	104½
California of San Francisco, Cal.	5	1951-31	100¾	101¾
Atl. Raleigh, N. C.	5	1953-33	100¾	102¾
Dallas of Dallas, Texas	5	1953-33	101	102¾
Lincoln of Lincoln, Neb.	5	1943-33	100¾	101¼
Lincoln of Lincoln, Neb.	4½	1955-35	100¼	101¾
Bankers, Milwaukee	5	1953-33	101¼	102
Central Illinois of Greenville	5	1953-33	101	102
Pacific Coast, Salt Lake City	6	1954-34	101	102¼
Pacific Coast, San Francisco	5	1954-34	101	102¼
Southern Minn. of Redwood Falls	5	1953-33	101	102¼
First Carolinas, Col. S. C.	5	1953-33	100¼	102¼
Greenville of Greenville, S. C.	5	1953-33	100¼	102¼
Pacific Coast of Portland	5	1953-33	101	102
New York, N. Y.	5	1953-33	102¾	104¾
Tennessee, Memphis	5	1953-33	100¾	101¾
Atlanta of Atlanta, Ga.	5	1955-35	102	102¼
Greenbrier	5	1954-34	101¾	102
Greenville	5	1954-34	101¾	102¼
Union of Detroit	5	1956-36	102¼	104
Virginia-Carolina	5	1954-34	101¼	102¾
Virginia-Carolina	5	1952-32	101¼	102¾
Denver of Den., Col.	5	1956-36	101¾	102¾
First Texas	5	1955-35	101¾	103
St. Louis	4½	1955-35	100¾	101
St. Louis	5	1952-32	102¾	103¾
St. Louis	5	1943-33	102	102¾
St. Louis	5	1954-34	102¼	104¼
Union of Detroit	4½	1955-35	101	102
Iowa, Sioux City, Ia.	4½	1955-35	101	102

NEW YORK BANK STOCKS.

	Bid.	Ask.		Bid.	Ask.
America	325	..	First	2900	3000
Do v t c	310	320	Franklin	190	195
Am Exch	470	480	Garfield	275	300
Am Union	200	210	Globe Exch	170	..
Bank of U S	300	500	Greenwich	490	..
Do v t c	300	315	Hamilton	315	325
Bowery	300	500	Harriman	475	500
Bryant Park	210	220	Hanover	1100	1115
Bway Cent	175	..	Lebanon	153	160
Bronx Boro	1000	125	Liberty	130	140
Bronx Nat.	8.565	38	Manhat Co	537	554
Butch & D	160	170	Mech & M	430	435
Do v t c	160	170	Municipal	290	300
Bank Europe	225	..	Mutual	500	..
Capitol	220	235	Nat Amer	175	185
Cent Merc	330	350	New Neth	270	280
Coney Island	210	..	Peoples Nat	450	..
Chelsea Exch	220	230	Peoples Com	225	250
Chase	855	865	Park	505	515
Chat & P	362	370	Penn Exch	124	134
Chemical	705	715	Port Morris	200	..
City	590	600	Public	642	652
Coal & Iron	325	330	Queensb'o Nat	175	..
Colonial	500	..	Seventh Ave	170	180
Commerce	393	375	Seaboard	625	..
Com'wealth	350	370	Standard	500	..
Continental	200	..	State	620	625
Corn Exch	585	600	Trade Bank	145	155
Cosmopolitan	215	235	United Nat	210	225
East River	360	370	Wash Hts	700	..
Fifth Ave	2350	..			

*Ex rights.

JOINT STOCK LAND BANK STOCK.

	Bid.	Offer.	Yield.
Bankers of Milwaukee	170	180	5.71
Chicago	170	180	5.86
Dallas	165	175	5.71
Des Moines	145	155	5.80
Denver	142	146	5.48
First Carolinas	136	140	5.71
First Texas of Houston	113	120	5.00
Fremont	142	150	6.00
Kansas City	164	174	5.74
Lincoln	138	143	5.52
North Carolina	125	135	2.96
San Antonio	135	140	5.71
St. Louis	160	165	5.45
Southern Minnesota	150	160	6.25
Virginia (par $5)	5½	5¾	5.26

FEDERAL LAND BANK FARM LOAN BONDS.

Rate.	Maturity.	Bid.	Asked.
	May, 1941-31	102	103¼
5	Nov., 1941-31	103	103¾
4½	July, 1954-34	102¼	103
4½	July, 1953-33	100¾	101
4½	May, 1965-35	101¼	102
4½	Jan., 1943-33	100¾	101¼
4½	July, 1943-33	100¾	101¼
4½	May, 1942-32	100¾	101¼
4½	May, 1958-38	100¾	101¼
4½	May, 1959-39	100¾	101¼

TRUST COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Bk N Y & T.	630	640	Kings Co	2250	2350
Bankers	585	595	M'facturers	500	510
Bronx Co	225	250	Midwood	280	..
Brooklyn	880	900	Mut Tr of W	235	255
Cent Union	680	695	New York	550	570
Empire	345	355	*Peoples	760	780
Equitable	307	314	Title Guar	695	705
Farm L & T.	560	570	Unit States	1873	..
Fid Ind	310	325	U S Mtg	470	..
Fulton	240	..	West T & C	400	..
Guaranty	575	585	Westchester	450	..
Irving-Col	325	333			

*Ex rights.

INSURANCE COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Aetna Fire	630	660	Imp & Expr	58	63
Aetna Life	1250	1260	Ins of N A	58	60
Am Alliance	302	310	Mtl Mech	38	39
Am Salamand	57	6	Nat Fire	780	..
Bankers Ship	280	310	Nat Liberty	220	..
Carolina	35	37	Nat Union	254	260
City N Y	305	315	N J Insur	245	250
Continental	128	131	Niagara	245	250
Cont Cas	155	..	N Y Casualty	103	106
Fid & Cas	132	135	North River	111	115
Fid Phenix	171	174	Northern	270	280
Franklin	180	185	Prov-Wash	405	..
Firemen's	230	235	Pacific Fire	250	..
Glens Falls	37	39	Rhode Island	200	220
Globe & R	1530	1540	Travelers	1100	1125
Great Amer	265	268	Stuyvesant	210	215
Hanover	190	195	U S M & S	245	250
Harmonia	54	58	United States	148	153
Home	235	238	Westchester	44	46
Homestead	30	35			

*Ex dividend.

SHORT TERM NOTES.

Security.	Rate.	Date.	Bid.	Ask.	Yield
Alum. Co. Amer.		Oct., 1933	106¼	106¾	5.80
Am. Thread	6	Dec., 1928	103¾	103	4.90
Anaconda Cop.	6	Jan., 1929	104¾	105	4.90
B. & O. R.R. sec.	6	July, 1929	105	105¼	5.10
Cent. Argentine	6	Feb., 1927	100¾	100¾	5.50
Chic. R. I. & P.	5	July, 1929	99¾	99¾	5.15
Cuban-Am. Sug.	7½	May, 1926	102¾	102¾	4.75
General Cigar		Dec., 1926	100¾	101¼	4.83
Do	6	Dec., 1927	101	102	4.86
Do	6	Dec., 1928	101	102	5.27
Gen. Petrol.	6	May, 1928	103¾	104	5.05
Rock Isl. Ry.	5	Mar., 1926	100	100¾	4.00
Humble O. & R.	5½	July 15, '32	101	101¾	5.30
L. & N. S.	5	Sep., 1927	100¾	100¾	4.25
Lehigh Pow. Sec.	6	May, 1927	101¼	101¾	4.85
Mo. Pac. R. R.	5	July, 1927	101¾	101¾	4.62
Pillsbury Flour		Oct., 1933	104¾	105	5.35
Pure Oil	5½	F A, '32-'36	101	102¾	
Stevens, H. & I.	8	Aug., 1929	103¾	103¾	5.03

Do 5-yr. 6% pr.

In. mon. note		Apr., 1929	103	103¾	5.05
Solvay & Co	6	Apr., 1934	103¾	104	5.40
U. O. of Can.	5½	May, 1953	100¾	100¾	5.45
Swift & Co	5	Oct., 1932	99¾	99¾	5.55
Union Pac. cv	5	July, 1927	99	99¼	4.35
Vacuum Oil	5	Apr., 1929	101¾	101¾	5.15
West'house Elec.	7	May, 1931	109¾	109¾	5.70
Wis. Central	5½	Apr. 16, '27	100¾	100¾	4.97

GUARANTEED STOCKS.

	Rate.	Bid.	Asked.
Albany & Susq. R. R.	11	204	207
Atlanta & Char. Air Line	9	176	179
Canadian Southern R. R.	2	77	80
Cleveland, Cin., Chic. & St. L.	7	70	71¾
Erie & Kalamazoo	8½	77	80
Fort Wayne & Jack. pf	8½	106¾	108¾
Georgia R. & Bank	10	212	215
Gold Stock Telegraph	8	112	115
Lackawanna R. R. of N. J.	4	81	83
Minn. St. P. & S. Ste. M.	4	61	63
Morris & Essex R. R.	7.87	85	87
Mobile & Birmingham pf	4	72	75
N. Y., Lack. & Western	6	103	104
Northern R. R. of N. J.	4	64	66
Oswego & Syracuse	8	88	90
Pitts., Bessemer & L. E.	3	30	31¾
Do pf	6	60	61
Pitts., Ft. W. & Chi. pf	7	144¾	146
Rensselaer & Sar. R. R.	6	150	154
United N. J. R. & Canal	10	227	230
Utica, Chenango & Susq.	8	111½	150
Valley R. R.	7	104	107
Warren R. R.	7	69¾	71

NEW YORK STATE BONDS.

	Yesterday. Bid.	Asked.	Yield.
4½s, January, 1964	103¾	104	4.21
4½s, September, 1963	104¼	104½	4.20
4½s, March, 1965	104¼	104½	4.20
4½s, January, 1963	104¼	104½	4.20
4s, January, 1942-1946	100¾	101¼	3.90
4s, March, 1961	100¾	102¼	3.87
4s, 1960-1961	100¾	102¼	3.87

The following are quoted on a percentage basis:

4s, Jan. and Mar., 1926-30	4.15	..	..
4s, Jan. and Mar., 1931-40	4.10	4.15	4.14
4s, Jan. and Mar., 1944-70	4.10	4.15	4.16

WORLD WAR BONDS.

4½s, April, 1928-1930	3.95	..	..	..
4½s, April, 1946-1940	3.95	3.95	4.00	
4½s, April, 1950-1949	5.05	5.05	5.05	

EQUIPMENT BONDS.

The subjoined quotations calculated on a percentage basis, are the average of the price for all maturities:

Name.	Maturity.	Rate.	Bid.	Asked
Atlantic Coast L.	1926-35	6	5.00	4.80
Do	1926-36	6½	5.00	4.85
Baltimore & Ohio	1926-40	4½	5.00	4.75
Do	1926-35	6	4.80	4.60
Bethlehem Steel	1926-30	6	4.60	4.00
Boston & Albany	1926-27	4½	4.50	4.50
Buff. Roch. & P.	1926-32	4½,5,6	5.25	4.80
Can. Northern	1926-35	6	5.10	4.80
Can. Pacific	1926-35	4½,5	5.00	4.75
C. R. R. of N. J.	1926-33	6	4.85	4.70
Do	1926-35	6	5.20	5.00
Cent. of Ga. Ry.	1926-39	5	5.00	4.80
Ches & Ohio	1926-30	4½	5.00	4.80
Do	1925-37	6% 6½	5.10	4.85
Do	1926-45	6	5.20	5.05
Chic. & Alton	1926-49	6	5.70	5.35
Chic., Ind. & L.	1926-47	6	5.35	5.20
Chic., R. I. & P.	1926-40	5,5½	5.70	5.25
Do	1926-35	6	5.75	5.45
Chi. & Northwest	1926-35	6	5.45	5.15
Do	1926-49	5,6%	5.15	4.80
Chi., R. I. & Pac.	1926-34	4½,5	5.00	4.75
Do	1926-49	5	5.50	5.20
Fruit Grow. Exp.	1925-40	4½,5,5½	5.30	4.85
Great North. Ry.	1926-40	4½,5	5.00	4.70
Do	1926-46	6	5.35	5.10
Hocking Valley	1926-35	6	5.00	4.80
Do	1926-36	6	5.35	5.10
Illinois Central	1925-49	4½,5	4.85	4.70
Do	1926-35	6	5.40	5.10
Kansas City Sou.	1926-36	5½	5.20	5.00
Do	1926-37	5½,5¾,6,7	5.05	4.80
Long Island	1926-37	5,6	5.20	5.00
Louis. & Nash.	1926-40	4½,5	4.85	4.70
Do	1926-50	6	5.30	5.05
Do	1926-36	6½	5.50	5.15
Manh. Elevated	1926-37	5	5.00	4.80
Do	1926-38	6½	5.10	4.85
Michigan Central	1926-40	5	5.10	4.70
Do	1926-46	6	5.20	5.00
Mo., K. & T.	1926-60	4½,5	5.25	4.90
Do	1926-62	6	6.50	5.50
Norfolk & West.	1926-53	4½	4.85	4.65
North. Pacific	1926-47	4½,7	5.10	4.75
Pacific Fruit Ex.	1925-37	7	5.05	4.85
Penn. Railroad	1925-49	4½,5	4.85	4.70
Do	1926-36	6	5.20	5.00
Pere Marquette	1926-56	5	5.35	5.10
Pitts. & Lr. Erie	1925-49	6½	5.10	4.90
Reading Co.	1925-49	4½,5,6	4.85	4.65
Seaboard Air L.	1926-49	4,5½,6	5.60	5.00
South. Pacific	1926-49	4½,5	4.85	4.65
Do	1926-46	6	5.20	5.00
Do	1926-35	7	5.05	4.85
Southern Railway	1926-54	4½,5	5.10	4.90
Do	1926-56	6	5.10	4.85
Do	1926-47	5½	5.35	5.10
St. L.-San Fran.	1926-31	6	5.05	4.90
Do	1926-46	6	5.20	5.00
St. L.-So. West.	1926-40	5,5½	5.30	5.00
Union Pacific	1926-37	5	4.80	4.65
Do	1926-28	7	5.00	4.85
Virginian Ry.	1926-40	4½,5	5.00	4.70
Do	1926-46	6	5.40	5.00
Wabash Railroad	1926-39	6	5.35	5.15
West. Maryland	1925-37	5	5.25	5.00
Do	1925-36	6	5.60	5.20

COLORADO SPRINGS.

	Bid.	Ask.
Cresson	.02¾	.02¾
Holly Oil	5.00	5.50
Do Dec.	1.87	1.45
Do Sug	37.00	38.00
Do pf	36.50	38.50
Do Bds	100.50	101.50

INDUSTRIAL STOCKS.

	Bid.	Asked.	Wednesday Bid.
Acolian Co. pf	50	60	50
Acolian Weh	32	32	32
Do pf	97	100	97
Aluminum Co. of America	85	70	68
Do pf. war	88	92	90
Do new pf	90	90½	90
Amalgamated Leather	15¾	16	15¾
Do pf	60	80	75
American Dry Corp., A	30½	30¾	30¾
American Arm	119	126	119
American District Tel	90	..	91
Do pf	104	105	104
American Piano	180	190	180
American Type Founders	122	130¼	125
Do pf	103	110	108
American Cyanamid	146	148	148
Do pf	89	91	89
Babcock & Wilcox	144	149	144
Beaverboard, A	5	6	5
Do pf	23	27	25
Bliss, E. W	24	28	24
Do 1st pf	54	60	..
Do 2d pf	8¾	11	8¾
Borden Co., new	85	96	92½
Do pf	110¾	113	110¾
Bigelow	120	130	..
Do pf	104	108	104
Casein Co. of America	162	172	168
Christie Brown Co., Ltd	60	64	60
Do pf	140	..	140
City Investing	230	240	230
Clinchfield Coal Corp	34	36	34
Do pf	100	..	100
Dixon (Joseph) Crucible	140	155	140
Eastern Dairy	42	..	42
Do pf	96	100	98
Eisenlohr (O.) Bros. Co	19¾	19¾	19¾

WHEAT DROPS AGAIN LOSING SIX CENTS

May Reaches $1.74 on Argentine News, but Falls Back to $1.66 at Close.

OTHER GRAINS ARE LOWER

Profit-Taking Makes a 2¾-Cent Break in Corn—Oats and Rye Are Off.

Special to The New York Times.

CHICAGO, Dec. 10.—Long wheat came out in large amounts today, with Eastern and local professionals again on the selling side; and, while the market was slightly firmer early on bullish Argentine news, the finish was about the bottom, with net losses of 4¼ @ 6 cents, May leading. The December-May spread widened to 5½ cents at the last, against 3 cents on Wednesday, and shorts took advantage of the break to cover in the nearby delivery.

Reports of heavy rains in parts of the Argentine, the forecast for rain in the north, and cables indicating that rust was spreading in the Province of Buenos Aires and doing more or less damage, with private estimates showing as low as 96,000,000 bushels as the exportable surplus, were responsible for the early strength, which put May up to $1.74¾; but it broke to $1.66¾ later.

Late cables reported clearing weather in the Argentine.

Winnipeg was weak and 5¾@6¾ cents lower, while Buenos Aires was 1¾@3¾ cents lower, the latter showing resistance to pressure as that market closed after Chicago. Liverpool was ¾@2¼d higher.

Considering the severe decline in futures, the export sales of 300,000 bushels Manitobas at the seaboard were decidedly small. A cable received late in the day from one of the largest Argentine interests said that the situation in the Province of Cordoba was serious. Heretofore it has been inclined to belittle claims of damage.

There has been much buying of an eleventh-hour character during the past few days and the market has had to absorb an immense load. The selling by longs was persistent, and free selling was encountered on all the minor upturns both here and at Winnipeg.

Rosario was off only ⅛ cent for the day, with December in that market considered. It is felt in some quarters that the increased estimates on the Australian and Canadian surplus as compared with recent figures more than offset the losses sustained in Argentina. Reports from that country are conflicting.

December wheat is acting tight. It is understood that there is still a large open interest.

Primary arrivals today were 1,436,000 bushels; week ago, 1,414,000; last year, 1,096,000. Shipments were 1,289,000 bushels; week ago, 1,034,000; last year, 980,000.

Reinstating of short lines in corn and profit-taking, combined with the break in wheat, caused a decline of 1¾@2¾ cents in corn, December leading. Cash demand was fair, with 200,000 bushels for export at the seaboard and 20,000 bushels worked from here, but at the same time there has been considerable corn resold by foreigners during the past two weeks. Country offerings continue light.

Primary arrivals today were 900,000 bushels; week ago, 1,320,000; last year, 702,000, and shipments, 557,000 bushels; week ago, 463,000; last year, 287,000.

Oats were ½@¾ cent lower in sympathy with other grains. The East was a good buyer of May early, while toward the last a large local line of December was sold out.

Rye closed 4@4¾ cents lower, largely with wheat. Export sales at the seaboard were estimated at 200,000 bushels.

Chicago.

Today's Chicago prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
Dec. (new)	$1.80	$1.72¾	$1.72¾	$1.78	$1.60
Dec. (old)	1.77	1.70	1.70¾	1.76	
May (new)	1.74¾	1.66¾	1.67¼	1.73	1.44¾
May (old)	1.72¾	1.65	1.65¾	1.71	
July (new)	1.51¾	1.36½	1.46¾	1.50¾	1.44¼

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	.85¾	.78¼	.78¾	.81	1.22¾
May	.87¾	.85	.85¼	.88¾	1.27¼
July	.89½	.80¾	.87	.92¾	1.27¼

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	.42¾	.42	.42¼	.47¼	.57¼
May	.46¾	.45¾	.46¼	.51¼	.61¼
July	.46¾-¾	.46-½	.46¾	.51¾	.61¾

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	1.06	1.01¼	1.02	1.06	1.35¾
May	1.14¾	1.10	1.11¼	1.15¾	1.38¾
July	1.14	1.08¾	1.09¾	1.13¾	1.38¾

PROVISIONS.

Lard—	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	14.25	14.17	14.17	14.27	16.00
Jan.	14.25	14.12	14.12	14.20	16.05
March	14.12	14.05	14.07	14.07	.....
May	14.17	14.07	14.10	14.16	16.30

Winnipeg.

Today's Winnipeg prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	1.53	1.47¾	1.48¼	1.53¾	1.67¾
May	1.65¾	1.57¾	1.58-¼	1.64	1.60¼
July	1.63	1.54¾	1.54¾	1.60¾	1.67¾

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	.49	.48¾	.48¾	.49	.60¼
May	.52¼	.50¾	.51¼	.52¾	.60¼
July	.52¼	.51¼	.51¼	.53¾	.60¼

Cash prices for the principal grains at Chicago follow: Wheat, No. 1 hard, $1.78@1.79¼; No. 2 hard, $1.77@1.77¾; No. 3 yellow, 84@84½c. No. 4 mixed, 78c. Oats, No. 3 white, 43¾@44¼c; No. 4 white, 42¼@43¾c. Rye, No. 2, $1.08.

Cash prices at other markets: Minneapolis, Wheat, No. 1 Northern, $1.69@1.74; Wednesday, $1.74@1.79. Kansas City, wheat, No. 2 hard, $1.65@1.75; Wednesday, $1.71@1.81.

OHIO POWER PLANT BEGUN.

Cornerstone of Cincinnati Smokeless Project Is Laid.

Special to The New York Times.

CINCINNATI, Dec. 10.—In the presence of more than 1,000 engineers and public utility officials of the East Central States, the cornerstone of a new smokeless industrial community was laid here this afternoon when Miss Virginia Junggren of Schenectady, N. Y., opened the Columbia Park Electric Power Station.

Miss Junggren turned a valve, releasing steam into the two 60,000 horsepower turbine generators, the first of eight to be installed in the $15,000,000 project to supply 80,000 kilowatts of electricity to lines serving the greater part of Southwest Ohio and Northern Kentucky.

Miss Junggren is the daughter of Cesar Junggren, General Electric engineer, who designed the turbines.

Owen D. Young, Chairman of the Board of the General Electric Company, speaking at tonight's dinner for the dedication guests, said:

"The creation of great power systems is a move in the right direction, providing tools for America which are commensurate with her needs. In this way the most economical generating plants may be provided. They may be located where power can be generated the cheapest, either from fuel or falling water, and the power may be laid down where it can be used to the best advantage.

"The day is coming when these great systems themselves will be interconnected and power will be drawn from that station which can furnish it most economically for use at any particular point."

POLAND EXPECTS AID FROM CAPITAL HERE

Vice Chairman of the Bank Says Balance of Trade Is Now Favorable.

The decline in the Polish zloty to a level close to 10 cents last week reflects a condition now past—an exceptionally heavy surplus of imports due to the 1924 crop failure in Poland—according to Dr. Feliks Mlynarski, Vice Chairman of the Bank of Poland, in this week's issue of The Foreign Securities Investor. By governmental regulation of imports of manufactured goods, says the Polish economist and banker, together with improvement in the exports, the balance of trade turned favorable by 86,000,000 zlotys in September and reached a favorable balance of 51,000,000 zlotys in October. November figures, it is believed, will be better still, because the sugar crop begins to move to market in that month.

"As an outcome of the fall in the zloty," says Dr. Mlynarski, "our national purchasing power has declined and we must economize to make the burden of taxation proportionate to our ability to pay. Economy is the slogan of the new coalition Government, which came into office last month under Count Skrzynski. We hope to cut 150,000,000 zlotys from our 1926 military budget expenditure, bringing the total to about 550,000,000, thanks to the Locarno treaties. In our budget we must also take into account the coming lapsing of revenue from the capital levy, which was a special tax, payable over a three-year period."

With the help of American capital, Dr. Mlynarski believes Poland will make further progress. He pointed out that America was the only country to which Poland comes for capital, since the Government cannot expect more in London than the 13,000,000 annual loan for the benefit of the sugar industry.

"The $35,000,000 loan negotiated in New York last year was of great benefit to us," he said. "We parceled out the proceeds where we thought they would do the most good. Our industry still needs money, however, and our agriculturists need credit."

OPPOSE POWER TREATY.

Speakers Object to Use of Delaware Water by This City.

Special to The New York Times.

HARRISBURG, Dec. 10.—General opposition to the proposed Delaware River Treaty for the division of the water and power resources of the stream among Pennsylvania, New York and New Jersey, as brought out at the hearing here today, indicates probable amendments. Undoubtedly the compact, which the 1925 Pennsylvania Legislature refused to approve, will not be a subject of Governor Pinchot's expected call for a special session.

The principal objection was that New York City would get large quantities of water from the Delaware watershed, although it is not in the river basin.

S. D. Matiack, counsel for the Lehigh Coal and Navigation Company, said that New York would be the chief beneficiary, while Farley Gannett, representing industries of the eastern part of the State, said that it was chiefly for New York and Philadelphia, and that other phases should be eliminated.

COMMODITY PRICES.

Cash Articles Dip Sharply Following Reaction in Contract Markets —Grains and Cotton Feature.

Drastic declines were reported in a number of important cash articles in yesterday's trading, the reaction springing from the extreme weakness of the contract grades. In the grains, losses ran from 1 to 4 cents per bushel in oats, corn, wheat and rye, and 40 to 50 cents per barrel in flour. A drop of 45 points in spot cotton, to 19.75 cents, which is about ¾ cent above the year's low, and declines in butter, lard and rubber were other features.

	Dec. 10.	Dec. 9.	Dec. 11.
FOODSTUFFS—	1925.	1925.	1924.
Wheat, No. 2 red	$1.94¾	$2.00	$1.83
Corn, new, No. 2 yel.	.96¾	.96¾	1.44¾
Rye, No. 2 white	1.12½	1.09	1.45¾
Oats, No. 2 white	.52¾	.53	.67
Flour, st. sp. pats.	9.10@9.30	9.25	8.75
Coffee, No. 7 Rio	.16¾	.17	.21¼
Sugar, granulated	.05¾	.05⅝	.07¼
Butter, cr., 92 score	.50	.50	.43¼
Eggs, fresh-gathered			
Firsts	.52@.53	.61	.59
Lard, mid. W.	14.75@14.85	14.80	16.75
Pork, mess	37.50	39.50	35.00
Beef, family	27.00@28.00	28.00	32.00
METALS—			
Iron, N. Y. Phila.	23.50	23.50	24.00
Steel billets, Pitts.	35.00	35.00	40.00
Lead	9.35	9.50	9.50
Copper	13.90	13.50	14.05
Zinc, E. St. L. dely.	6.10	6.55	6.25
Tin	63.25	62.75	54.80
TEXTILES—			
Cotton, mid upland	19.75	20.65	23.25
Printcloths	.05¼	.05⅝	.09¾
RUBBER—			
Smoked sheets, spot	1.08	1.10	.24¼

Range of prices 1925 to date:

	High.		Lowest.	
Wheat	$2.34¼	Jan. 28	$1.49	Oct. 1
Corn	1.32⅝	Jan. 16	.97¼	Sep. 23
Rye	1.53⅜	Mar. 30	.84¼	Sep. 23
Oats	.71	Jan. 19	.47	Sep. 23
Flour	10.35	Jan. 28	7.75	Apr. 6
Coffee	.24¼	Jan. 2	.16¾	Dec. 8
Sugar	.06¾	Jan. 2	.0910	Oct. 29
Butter	.53	Oct. 15	.37	Jan. 2
Eggs	.68	Jan. 20	.27¾	Mar. 4
Lard	16.40	July 7	14.50	Dec. 2
Pork	41.50	Mar. 24	34.00	Jan. 2
Beef	28.00	Nov. 19	20.00	Jan. 20
Iron	25.00	Jan. 2	21.75	Oct. 1
Steel	40.00	Jan. 2	32.50	Oct. 1
Lead	10.35	Jan. 9	7.70	Apr. 20
Copper	15.00	Jan. 7	13.25	Apr. 17
Tin	68.00	Dec. 12	51.00	Nov. 12
Zinc, E. St. L.	8.02½	Nov. 18	6.75	May 1
Cotton	26.05	Mar. 5	19.40	Oct. 31
Printcloths	.07	Mar. 4	.05¼	Nov. 12
Rubber	1.21	July 20	.24¼	Jan. 30

LIVE STOCK AND MEATS.

(Reported Daily by the United States Department of Agriculture.)

JERSEY CITY AND NEW YORK.

CATTLE—Very little trading Thursday; few cars cows, steady, $2.50 to $5.

CALVES—Around 610 head on sale; slow; veals scarce, 50c lower; top $15.50; few plainer kinds, $15; throwouts, 50 to $10; several decks plain heavy weights, $5 @ $9.75.

HOGS—Scarce; few good 157 lb. averages, $13.

SHEEP—About 490 sheep and lambs on sale; lambs slow, steady to 25c lower; top, $17.25; few other sales, $17; few light culls, $12; heavies, $13; sheep steady.

Live Stock Markets at Chicago.

Special to The New York Times.

CHICAGO, Dec. 10.—Hogs declined 10@20c, with light weights showing the least loss. The finish was heavy, with packing sows off as much as $5c in some instances. The practical top for the day was $11.40, while the day's average was $10.75, a decline of 35c. Bulk of the desirable 200-300-pound butchers sold at $10.70@10.95, with packing sows $8.75@9.75. Packers took 42,400 and shippers 7,000, and there were 14,000 left over. Receipts of 51,000 were in excess of requirement. Fat lambs broke 50c, while fat sheep and feeding lambs were off 25c. Demand was slow and a considerable percentage of the receipts of 22,000 were unsold late today. The top of fat lambs of $14.75 was 25c under the early market, with bulk of sales at $14.25@14.75. The bulk of sheep sold at $8@10.60. Cattle prices were unchanged to 25c higher. Yearlings topped at $11. The bulk of fed steers sold at $9@10.50. Receipts were 19,000.

REMEMBER!
The 100 Realest Cases.

DECEMBER TRADING IN COTTON ENDS

Balance of Market Closes at Net Loss for Day of 10 to 17 Points.

LARGE QUANTITIES EN ROUTE

Interest Centres on January and March With December Off the Board.

Final trading in December contracts took place yesterday and that position expired at 12.40 at noon. The balance of the list held within narrow limits and closed at a net loss of 10 to 17 points. While there will be no further trading in December contracts, those who have contracted to deliver cotton will have the balance of the month to bring cotton from the South and have it inspected in the regular manner. Various houses report cotton en route for New York and current estimates of the total deliveries probably range from 25,000 to 50,000 bales. Spot sales in Liverpool increased to 12,000 bales, of which 5,000 were American, largest transaction in some time.

Interest centered in the results on later months of the final clearing up in December obligations. A large number of domestic mills had purchased raw material based on December contracts in New York and with that month off the board, the effect on January and March became a subject of general discussion. January went to a 20 point discount under March at one time, compared with a 10 point premium recently, but held about 15 points under most of the session. Several cross currents developed, with some houses buying January and selling March, while others sold out January contracts and replaced with May. Owing to the fact that near months have commanded premiums recently as contrasted with discounts and a carrying charge on a smaller crop last year, the situation has attracted attention. Through bath the New York and New Orleans stock is being carried at premiums, near months in Liverpool are at a discount under later positions.

A drastic revision in differences was reported in Memphis which is the central market for much of the cotton produced in that region.

Weather proved so unfavorable throughout October that grades were severely damaged over a large section of Tennessee, Missouri and Arkansas. As a result, prices for low grades have declined several cents a pound below middling quotations and the glut on the market has increased discounts steadily. Low middling, which was quoted at 256 points off middling, has been increased to 400 points, strict good ordinary from 400 to 550 points and good ordinary from 509 to 675 points off middling. As differences in New York are based upon the average in ten Southern spot markets, this change in Memphis has increased the discount on low middling here from 253 to 268 points.

Yesterday's quotations follow:

Open.	High.	Low.	Close.	Previous Day.
			Expired	
			Noon.	
Dec.	19.60	19.63	19.36	19.40	19.60@.73
Jan.	19.05	19.18	18.90	19.03@.05	19.18@.21
Mch.	19.21	19.29	19.15	19.24	19.31@.35
May	18.92	19.00	18.88	18.92@.94	19.05@.07
July	18.68	18.70	18.58	18.58@.60	18.74@.76
Oct.	18.23	18.29	18.17	18.17@.19	18.33@.33

The local market for spot cotton was quiet, 40 points decline, 19.75c for middling upland.

Southern spot markets were: Galveston, 19.75c, 10 points decline, sales 1,400; New Orleans, 19.13c 15 points decline, sales 4,469; Savannah 19.11, 14 points decline, sales 362; Augusta 19c, 6 points decline, sales 338; Memphis 19.50, 25 points decline, sales 3,400; Houston 19.60, 10 points decline, sales 3,448; Little Rock 19.75, 18 points decline, sales 1,900; Dallas 19.35, 10 points decline, sales 5,145.

Yesterday's cotton statistics were:

	Yesterday.	Week.	Year.
Port receipts	45,963	35,643	52,234
Exports	20,121	57,579	55,269
Exports, season	3,965,560	3,819,745	3,868,106
New York stocks	48,550	42,305	208,054
Ports stocks	1,585,763	1,481,661	1,565,331
New York arrivals	1,624	2,151	7,580

Liverpool cables: Spot cotton was in good demand with 14 points decrease at 10.13d for middling. Sales 12,000 bales, of which American 8,000; imports 42,000, of which American 33,000. Futures opened quiet, unchanged to 4 points decline, and closed very steady, 4 to 8 points advanced. Prices: Dec. 9.91d, Jan. 9.91d, March 9.95d, May 9.94d, July 9.86d, Oct. 9.72d.

Manchester—Yarns have been doing a fair business. Cloths in good demand for India.

RESERVE BANK POSITION.

Yesterday's statement for the twelve Reserve Banks showed gold holdings and the ratio of reserves to be at the lowest figures of the year to date, while rediscounts secured by Government collateral were at the highest. No other items in the return reached the highest or lowest point of 1925.

The following table shows the highest and lowest points reached thus far in 1925 and in a series of years past by the bank statements. Figures are in thousands of dollars:

Total Gold Holdings.

	High.		Low.	
1925	$2,958,085	Jan. 14	$2,722,285	Dec. 9
1924	3,167,351	July 23	2,918,617	Dec. 24
1923	3,109,957	Dec. 12	2,881,431	Jan. 4
1922	3,089,980	Dec. 11	2,875,220	Jan. 4
1921	2,570,044	Dec. 21	2,080,282	Jan. 4
1920	2,050,383	Dec. 30	1,894,961	Mar. 10
1919	2,201,804	June 6	1,933,720	Aug. 20
1918	2,080,138	Dec. 28	1,673,720	Jan. 2
1917	1,671,138	Dec. 29	1,149,002	Jan. 6
1916	1,252,236	Dec. 29	487,660	May 3
1915	847,554	Dec. 31	412,208	Jan. 2

Rediscounts.

	High.		Low.	
Govt. col.	$378,372	Dec. 2	$101,946	Jan. 21
Other col.	355,236	Oct. 14	100,811	Jan. 21
	High.	1924.	Low.	1924.
Govt. col.	422,706	Jan. 18	70,570	Aug. 9
Other col.	378,110	Jan. 12	194,372	Dec. 5
	High.	1923.	Low.	1923.
Govt. col.	477,953	July 4	267,900	Jan.
Other col.	481,548	Oct. 9	219,700	Jan. 31
	High.	1922.	Low.	1922.
Govt. col.	477,456	Jan. 4	115,235	July 28
Other col.	655,111	Jan. 4	347,046	Aug.
	High.	1921.	Low.	1921.
Govt. col.	1,104,503	Jan. 7	431,281	Nov. 16
Other col.	1,052,313	Jan. 7	508,540	Dec. 28
	High.	1920.	Low.	1920.
Govt. col.	1,572,998	Feb. 27	1,141,023	Dec. 30
Other col.	1,416,116	Feb.	1,149,499	Dec.
	High.	1919.	Low.	1919.
Govt. col.	1,636,476	May 10	1,414,850	Dec. 10
Other col.	684,516	Dec. 26	713,539	May 8

Reserve Note Circulation.

	High.		Low.	
1925	$1,809,383	Jan. 7	$1,498,207	July 29
1924	2,345,230	Jan. 2	1,720,930	Sep. 24
1923	2,411,151	Jan. 3	2,127,175	Aug. 24
1922	2,444,131	Dec. 27	2,122,010	June 15
1921	3,270,025	Jan. 7	2,363,666	Nov. 30
1920	3,646,305	Dec. 31	2,856,000	Mch. 19
1919	2,937,466	Dec. 26	2,453,710	Jul. 31
1918	2,433,344	Dec. 28	1,784,854	Jan. 30
1917	1,946,426	Dec. 29	1,370,780	Jan. 6
1916	1,370,555	Dec. 30	1,052,546	Jan. 3
1915	1,169,028	Dec. 30	14,600	Jan. 7

Ratio of Reserves.

With all percentages computed on the basis introduced by the Reserve Board on March 16, 1921, the highest and lowest reserve percentages of the Federal Reserve System compare as follows:

	High.		Low.	
1925	79.9	Jan. 21	69.4	Dec. 9
1924	82.7	Jan. 21	70.5	Dec. 24
1923	78.2	July 28	71.2	Jan. 6
1922	79.1	Dec. 9	74.2	Jan. 4
1921	76.1	Dec. 17	59.4	Jan. 4
1920	68.0	Dec. 19	47.1	May 14
1919	51.7	Feb. 1	41.3	Dec. 26
1918	57.1	Nov. 23	43.2	Dec. 31
1917	60.2	Mar. 30	50.3	Dec. 28

The reserve percentages of the New York Reserve Bank compare as follows:

	High.		Low.	
1925	82.4	Jan. 21	72.4	Dec. 9
1924	85.1	May 21	73.1	Oct. 10
1923	81.4	June 28	73.9	Jan. 6
1922	82.1	Dec. 9	77.1	Jan. 4
1921	78.1	Dec. 31	61.3	Jan. 4
1920	69.3	Dec. 19	48.9	Feb. 28
1919	53.3	June 30	43.3	Dec. 26
1918	58.4	Aug. 3	44.1	Dec. 31

GAIN OF $59,800,000 IN RESERVE ASSETS

Weekly Balance Sheet Shows Increase in All the Earning Accounts of the Banks.

$27,600,000 DROP IN CASH

Note Issue Large—The New York Bank Reports a $23,400,000 Gain in Discounts.

Special to The New York Times.

WASHINGTON, Dec. 10.—The consolidated statement of condition of the Federal Reserve Banks on Dec. 9, made public by the Federal Reserve Board shows an increase of $59,800,000 in bills and securities and of $22,900,000 in Federal Reserve note circulation and a decrease of $27,600,000 in cash reserves.

Holdings of discounted bills were larger than a week ago by $23,300,000, while acceptances purchased in open market went up $11,900,000 and Government securities, $12,400,000 respectively.

An increase of $23,400,000 in discount holdings is reported by the Federal Reserve Bank of New York, of $11,300,000 by Cleveland, and $8,300,000 and $8,000,000 respectively by Boston and Chicago. Discount holdings of Atlanta decreased $6,100,000, of Kansas City, $3,600,000 and of St. Louis, $2,300,000.

The principal changes in open market acceptance holdings were increases of $6,200,000 at St. Louis, $4,700,000 at Minneapolis and $3,900,000 at Dallas, together with decreases of $1,900,000 at Philadelphia and $1,300,000 at Kansas City.

Holdings of Treasury notes went up $11,800,000 and of certificates of indebtedness $1,200,000.

Federal Reserve note circulation was larger than for a week ago at all Federal Reserve Banks except St. Louis and Minneapolis, each of which report small decreases. The principal increase during the week were $7,100,000 by Philadelphia, $4,300,000 by Chicago, and $3,600,000 by Cleveland.

A summary of changes in the principal assets and liabilities of the reserve banks during the week and the year ending Dec. 9, follows:

	Week.	Year.
Total reserves	—$27,900,000	—$262,800,000
Gold reserves	— 20,300,000	— 275,200,000
Total bills and securities	+ 59,800,000	+ 254,200,000
Discount bills—total	+ 35,800,000	+ 495,100,000
Secured by United States Government obligation	+ 63,700,000	+ 251,000,000
Other bills discounted	— 28,300,000	— 174,100,000
Bills bought in open market	+ 11,800,000	+ 18,700,000
United States Government securities—total	+ 12,400,000	+ 200,800,000
Bonds		+ 9,300,000
Treasury notes	+ 11,200,000	— 98,000,000
Certificates of indebtedness	+ 1,200,000	+ 114,500,000
Federal reserve notes in circulation	+ 22,900,000	— 86,000,000
Total deposits	+ 7,500,000	+ 55,200,000
Members' reserve deposits	+ 10,600,000	+ 54,100,000
Government deposits	— 3,300,000	— 100,000

+Increase. —Decrease.

FEDERAL RESERVE STATEMENT.

COMPARATIVE STATEMENT OF CONDITIONS AT CLOSE OF BUSINESS, DEC. 9.

District.	Gold Reserve.	Total Bills Discounted	Total U. S. Govt. Secur	F. R. Notes in Circul'n	Due Members Reserve Acct	Ratio. &c.
Boston	$184,058,000	$47,114,000	$6,676,000	$173,179,000	$145,078,000	62.8
New York	945,985,000	215,195,000	62,449,000	883,979,000	670,179,000	76.6
Philadelphia	215,760,000	97,128,000	19,063,000	185,179,000	140,169,000	74.1
Cleveland	296,305,000	97,261,000	30,430,000	321,549,000	178,286,000	74.1
Richmond	117,885,000	26,319,000	5,440,000	90,778,000	69,723,000	75.9
Atlanta	129,016,000	25,028,000	10,290,000	161,172,000	80,348,000	65.9
Chicago	322,073,000	90,146,000	48,157,000	357,151,000	223,530,000	69.4
St. Louis	151,501,000	22,449,000	20,497,000	88,845,000	85,163,000	79.6
Minneapolis	80,731,000	6,431,000	17,078,000	69,210,000	52,002,000	67.1
Kansas City	87,641,000	17,945,000	33,419,000	93,044,000	67,264,000	57.4
Dallas	41,195,000	11,165,000	20,464,000	49,527,000	42,988,000	41.5
San Francisco	240,243,000	66,195,000	48,936,000	306,658,000	169,535,000	63.8

In the Previous Week.

District.	Gold Reserve.	Total Bills Discounted	Total U. S. Govt. Secur	F. R. Notes in Circul'n	Due Members Reserve Acct	Ratio. &c.
Boston	$186,551,000	$38,961,000	$128,089,000	$171,149,000	$142,810,000	64.1
New York	970,940,000	187,759,000	295,919,000	361,583,000	868,824,000	79.0
Philadelphia	216,760,000	99,128,000	19,063,000	192,257,000	131,254,000	74.8
Cleveland	306,118,000	75,922,000	116,451,000	237,904,000	175,258,000	74.3
Richmond	112,676,000	37,586,000	47,482,000	89,761,000	69,323,000	75.9
Atlanta	126,457,000	31,154,000	113,282,000	150,995,000	81,420,000	64.2
Chicago	327,804,000	82,190,000	160,854,000	353,698,000	215,136,000	71.7
St. Louis	155,821,000	24,685,000	97,113,000	89,985,000	82,140,000	83.2
Minneapolis	86,972,000	6,065,000	36,887,000	69,221,000	53,480,000	71.1
Kansas City	92,364,000	21,518,000	73,520,000	63,197,000	67,376,000	54.7
Dallas	44,330,000	8,773,000	10,320,000	48,029,000	43,164,000	44.8
San Francisco	241,815,000	43,166,000	145,112,000	305,446,000	163,775,000	62.7

Consolidated resources and liabilities of the twelve Federal Reserve Banks compare as follows:

RESOURCES.	Dec. 9, 1925.	Dec. 2, 1925.	Dec. 10, 1924.
Gold with Federal Reserve agents	$1,807,572,000	$1,843,424,000	$1,836,298,000
Gold redemption fund with U. S. Treasury	51,705,000	54,162,000	53,083,000
Gold held exclusively against F. R. notes	$1,859,277,000	$1,897,586,000	$1,889,381,000
Gold settlement fund with F. R. Board	753,172,000	729,602,000	647,643,000
Gold and gold certificates held by banks	293,836,000	316,028,000	481,474,000
Total gold reserves	$2,722,285,000	$2,742,611,000	$2,997,498,000
Reserves other than gold	107,616,000	104,938,000	93,218,000
Total reserves	$2,829,901,000	$2,837,549,000	$3,002,716,000
Non-reserve cash	44,350,000	43,966,000	41,643,000
Bills discounted:			
Sec. by U. S. Govt. obligations	$278,272,000	$314,882,000	127,379,000
Other bills discounted	301,102,000	329,293,000	126,977,000
Total bills discounted	$579,374,000	$644,175,000	$254,356,000
Bills bought in open market	283,650,000	297,723,000	252,858,000
U. S. Govt. securities:			
Bonds	56,276,000	56,209,000	46,338,000
Treasury notes	256,050,000	254,858,000	861,082,000
Certificates of indebtedness	29,517,000	28,352,000	144,405,000
Total U. S. Govt. securities	$351,873,000	$339,420,000	$551,826,000
Other securities	3,108,000	3,150,000	2,050,000
Foreign loans on gold	5,806,000	5,500,000	6,000,000
Total bills and securities	$1,412,292,000	$1,532,477,000	$1,167,040,000
Due from foreign banks	361,000	771,000	514,000
Uncollected items	692,511,000	743,531,000	649,151,000
Bank premises	61,552,000	62,021,000	61,741,000
All other resources	19,862,000	18,166,000	25,725,000
Total resources	$5,061,168,000	$5,078,806,000	$5,038,510,000
LIABILITIES.			
F. R. notes in actual circulation	$1,765,627,000	$1,742,706,000	$1,835,614,000
Deposits:			
Member bank—reserve account	2,246,386,000	2,235,787,000	2,192,533,000
Government	25,840,000	44,136,000	25,975,000
Foreign bank	11,584,000	13,002,000	12,482,000
Other deposits	20,420,000	20,074,000	16,530,000
Total deposits	$2,314,830,000	$2,312,999,000	$2,250,310,000
Deferred availability items	626,937,000	670,182,000	578,685,000
Capital paid in	116,963,000	116,671,040	119,123,000
Surplus	217,537,000	217,537,000	220,015,000
All other liabilities	19,274,000	18,256,000	12,963,000
Total liabilities	$5,061,168,000	$5,078,806,000	$5,038,510,000
Ratio of total reserves to deposit and F. R. note liabilities combined	69.4%	70.5%	75.2%
Contingent liability on bills purchased for foreign correspondents	$45,409,000	$40,101,000	$37,297,000

NEW YORK FEDERAL RESERVE BANK.

Comparative statement of conditions at the close of business:

RESOURCES—	Dec. 9, 1925.	Dec. 2, 1925.	Dec. 10, 1924.
Gold with Federal Reserve agent	$330,109,000	$370,127,000	$444,530,000
Gold redemption fund with U. S. Treasury	13,344,000	8,257,000	5,497,000
Gold held exclusively against F. R. notes	$343,453,000	$378,484,000	$450,017,000
Gold settlement fund with F. R. Board	262,905,000	241,877,000	197,153,000
Gold and gold certificates held by bank	316,740,000	351,079,000	240,972,000
Total gold reserves	$943,098,000	$970,940,000	$888,142,000
Reserves other than gold	25,620,000	25,823,000	20,878,000
Total reserves	$968,618,000	$996,826,000	$909,017,000
Non-reserve cash	18,125,000	14,066,000	14,066,000
Bills discounted:			
Sec. by U. S. Government obligations	144,169,000	98,727,000	47,126,000
Other bills discounted	67,004,000	91,052,000	71,741,000
Total bills discounted	$211,193,000	$187,779,000	$48,867,000
Bills bought in open market	35,570,000	34,828,000	110,817,000
U. S. Government securities:			
Bonds	1,397,000	1,397,000	4,903,000
Treasury notes	77,812,000	63,314,000	142,447,000
Certificates of indebtedness	3,280,000	1,716,000	58,963,000
Total U. S. Government securities	$82,449,000	$71,081,000	$204,313,000
Foreign loans on gold	2,241,000	2,241,000	1,746,000

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—4¼ per cent. for the best names.

Wednesday—4½ per cent. for the best names.

The quotations are for six months' paper.

Seek Uniform Size Names.

The need of applying uniform size names to the various types of large and small women's apparel was discussed yesterday at a meeting of representative manufacturers of the merchandise at the Hotel Pennsylvania, at which several prominent retailers were also present. A committee was appointed to devise standard size terms that could be accepted by all makers. Martin Winter of the Graceline Dress Company was appointed Chairman of the committee, which will hold a second conference next month. Arthur Ortlepp, general merchandise manager of Lane Bryant, Inc., discussing the size names as given at present to all types of garments for large and small women, declared that the confusion resulting from a total lack of uniformity was responsible for lost sales in retail stores. It was extremely difficult, he said, for the saleswomen to identify the various sizes by their numerical designations, since frequently different names were given to the same size or vice versa. He pointed out that retailers had neither sufficient space nor appropriations to buy a complete stock of the various types of ready-to-wear now being made. The presence of so many varieties of garments increased the element of gamble both for the retailer and the manufacturer. Bertram Reinitz presided.

***

Percales Continue Active Here.

From the viewpoint of actual demand for merchandise, percales seem to be supplying the brightest spot of the local cotton goods market at the moment. Not only were general lines of these fabrics paid yesterday to be freely taken by wholesalers in practically all parts of the country, but the orders in the great majority of cases were said to *call for as prompt deliveries as the printers can make. This is accepted as* proof of low stocks in the hands of jobbers, and the expectation in the primary end of the market is that there will be little, if any, diminution of the demand for some weeks. Despite the lower prices of cotton and the reductions that are being made in other lines of cotton goods, it was further said to be unlikely that any revision of prices on percales would be made this month. For the time being, at least, no stimulation of demand by this means seems necessary.

***

Scarf Demand Continues Strong.

Scarfs continue to be well up among the accessories and some early sampling for Spring, particularly by retail stores having catalogue departments, is reported. Immediate delivery business continues to be active, as the merchandise is of a very suitable gift nature. Floral patterns lead in the high grade chiffon scarfs, while for the cheaper the trend is said to be more toward the modernistic designs. Color remains of the highest importance and the use of it in *these goods is most lavish, with all of* the high shades selling well.

***

Bleached Cottons Are Reduced.

A price of 16½ cents, covering 4-4 Fruit of the Loom bleached muslins for delivery during the remainder of this month, January and February, was announced yesterday by Converse & Co. The last previous price made on the goods—19 cents—was given out in October, 1924. Incidentally, it was said that the new price is the lowest quoted on 4-4 "Fruits" since 1921. Other well-known brands of bleached muslins and similar cloths have also been reduced here in the last day or two. The cuts in these cases ranged from half a cent to a cent a yard, depending on the kind of goods affected.

***

Hosiery Cuts Hard to Confirm.

Despite numerous reports regarding price slashing on cotton hosiery by some of the smaller mills, says the current special news letter of the National Association of Hosiery and Underwear Manufacturers, leading selling houses continue to quote representative lines at unchanged prices. The policy of most sensible sellers seems to be that there is no use of making any new prices, aside from whether they are necessary or not, until after the first of the year. Jobbers are in no mood to buy anything this month, the letter adds, and it is probable that nothing short of extreme reductions would cause them to alter their position. In the meantime it is difficult to get confirmation of the various rumors that are heard regarding ridiculously low quotations being made on various classes of cotton hose.

***

Gray Goods Again Quiet.

Gray goods continued quiet in this market yesterday. Some business was done on staple constructions of printcloths, but it did not run into any volume. Among the sales were early 1926 delivery of 39-inch 64-72s, for which buyers paid 10 cents, and 38½-inch 60-48s, for which they paid 7¾ cents. The best that was done on 38½-inch 48-square, 7.15-yard printcloths was 6¾ cents. In the sheeting business of the day were sales of 36-inch 5.50s at 7¼ cents for shipment after the turn of the year, and 8.15s at 8¾ cents for delivery during the remainder of this month. A few sales of quick delivery 72-80 pajama checks were made at 10¾ cents. More inquiry for broadcloths and other fine-yarn cloths was reported, but not much business materialized.

***

Oppose Invoice Ruling.

Several tariff and customs matters were discussed at the luncheon conference of the National Council of American Importers and Trade, Inc., held yesterday at the Hotel Astor. The new Treasury ruling on the consolidation of invoices by buying organizations abroad received especial attention. Representatives of department stores throughout the country have expressed their opposition to this ruling, and a committee left for Washington yesterday afternoon to confer with Treasury officials on the matter today. It was reported at the meeting that the import trades favor American adherence to the World Court, judging from the returns received in a referendum taken on the proposal. Peter Fletcher, Vice President, presided at the meeting.

***

Match Shoe and Costume Hues.

Progress in style merchandising by leather manufacturers is given expression in a color swatch book being issued *to the shoe trade by Robert H. Foerderer, Inc., Philadelphia, makers of vici* kid. The book, described as the first of its kind offered to the shoe trade, shows the new colors in vici kid and points out how each shade has been developed to contrast or harmonize with the important colors in woolens and silks. Four colors are given prominence in the vici kid: parchamin, a neutral tone; crystal gray; bois de rose and grege brown. In addition, four others, which have lately become important—Sudan, apricot, cream and caramel—are shown in smaller samples. Swatches of Forstmann & Huffmann and Cheney Brothers' fabrics are shown with these colors to illustrate how, with the aid of the book, retailers can purchase footwear in authentic relation to the color mode in costumes.

***

Jobbers Are Responding Well.

The response of the jobbing end of the knit goods trade to the opening of leading Southern lines of men's and boys' ribbed underwear for 1926 has been a great deal larger than predictions made prior to the openings said it would be. Most of the business placed so far calls for production during the first quarter of next year, due mainly to the fact that prices covering goods made during that period are considerably lower than those quoted on similar merchandise for later delivery. Although business has been done in a quiet way by several of the prominent Northern makers of the goods in question, only in a few instances have there been anything like formal openings. The coming week, however, is expected to see general action on the Northern lines, particularly those of producers represented in the membership of the Associated Knit Underwear Manufacturers of America.

SPANISH SILK BRINGS $1,550 AT AUCTION

Mrs. E. D. Wise Buys Renaissance Hanging at Rudz Sale—Also Bids in Other Art.

An early seventeenth century silk embroidered hanging with an ivory ground embroidered in silk stitch, outlined with a brown cordonnet with trellis and vines enclosing a balustrade with figures of *putti*, brought $1,550 at the American Art Galleries yesterday, when the Rudz collection of Spanish art and antiques had its second sale. It went to Mrs. E. D. Wise, who also paid the second high price of the day, $1,450, for an early eighteenth century grospoint floral hanging, having a brown field with bird figures enriched in mellow colors in floral scrollings with basket and bouquet designs. Mrs. Wise also paid $480 for two wrought-iron gates with sculptured marble columns, the grille gate having scrolled tendrils and rosettes and fern leaves. She paid $330 for a pair of carved Gothic pine wood seventeenth century double doors, and $220 for an eighteenth century Castilian carved walnut arcon with molded panels, stump legs, ball feet and scrolled forged iron lock and hinges.

Arthur Arnold bid in a seventeenth century Antwerp armorial tapestry in reds; tans and blues, with a shield charged with quarterings and bordered by arms and trophies for $1,000. He also took six Spanish tin hanging lanterns with hexagonal frames pierced with lattice and having outset medallions, for $450. For eighty-two sixteenth century carved pine wood ceiling brackets he paid $410, and for three Spanish tin hanging lanterns with octagonal ovoid bodies, with rocaille-scrolled and *rosetted frames and leaved coronets Mr.* Arnold paid $330.

Di Saivo paid $260 for four eighteenth century paintings by F. Mansano of Madrid, of the four senses, Oler (Smell), *Ver (Sight), Gustar (Taste) and Palpar* (Touch). Mrs. Clifford Van Beuren paid $240 for a seventeenth century amethyst velvet ceremonial gown trimmed with contemporary gold galloon, and Mme. Cattadori paid $300 for an early seventeenth century carved walnut and parcel-gilded varguefio, its nine drawers carved with gilded strap-scrolling, and a cupboard with a little baroque portal. The third sale is today.

N. Y. U. to Show Historical Films.

New York University announced yesterday that it had signed a ninety-nine-year lease with the Yale University Press Film Service, Inc., which will make available for its use a series of thirty-three films of "Chronicles of America," which will be presented from time to time to students of American history at the university to supplement classroom instruction. Fifteen films have already been received by the history department. The rest of the series will come in upon publication and release.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Lackawanna 1000.

ALBANY—Miller-Wohl Co.: L. Pulwers, two-piece balbriggan suits; 208 5th Av.

ANDERSON, Ind.—Miller-Wohl Co.: A. Kaplan, balbriggan suits for dollar sale; 208 5th Av.

BALTIMORE—Blumberg Bros.: M. R. Cohen, 300 infants' cars, children's hats, jobs women's balbriggans; 25 W. 32d (American & Co.).

BALTIMORE—Silverstein & Schlossberg: J. Silverstein, Spring coats, suits; Pennsylvania.

BOSTON—Louis Rothstein, Spring coats, closeouts (all coats); 1,180 Sway (Kipahits & Shapiro).

BOSTON—Gilchrist Co.: Miss I. Markus, girls' and juniors' dresses, middies, skirts, raincoats and capes; 132 W. 31st (American Retailers' Assn.).

BOSTON—R. H. White Co.: Miss M. Dougherty, silk, muslin underwear; 423 4th Av.

BOSTON—F. P. Hovey Co. Basement—Miss Anna Golding, silk underwear; 204 Madison Av., 7th floor.

BRIDGEPORT—D. M. Reed Co.: J. H. McGrath, jobs men's hats; Blake, notions, ribbons; W. W. Taylor, house furnishings, toys; 315 4th Av. (D. G. Alliance).

CHICAGO—Morris Levy & Co.: M. Levy, importer, fancy neckwear, low and bas-ed hats; 100 W. 32d (Sales Co. of America).

CHICAGO—Hanikoff & Mish; S. E. Hanikoff, fancy notion novelties, women's hand bags; 100 W. 32d (Sales Co. of America).

CHICAGO—Tompson-Herrick Co.: J. Herrick, novelty creepers, children's dresses and Spring coats; 100 W. 32d (Sales Co. of America).

CHICAGO—Mandel Bros.: Miss E. Carney, misses' dresses; 12 East 22d.

COLUMBUS—F. & R. Lazarus & Co.; K. A. Kaiser, basement men's furnishing goods, boys' clothing; G. P. Quigley, men's furnishing goods, hats, caps; 1,440 Sway (Assoc. Merchandising Corp.).

DES MOINES—Miller-Wohl Co.: S. Miller, jobs balbriggan suits; 208 5th Av.

ELMIRA, N. Y.—Sheehan, Dean & Co.: M. Strauss, wash goods, linings; 105 Grand (J. & L. Co.).

FORT WAYNE, Ind.—Miller-Wohl Co.: D. Wohl, jobs balbriggan suits for dollar sale; 208 5th Av.

INDIANAPOLIS—Miller-Wohl Co.: L. Pulwers, close-outs balbriggan suits; 208 5th Av.

INDIANAPOLIS—H. P. Wasson & Co.; Miss B. Taylor, better-grade Spring dresses; Miss A. McDaniels, new stout silk dresses; 40 W. 32d (Littman & Storch).

JACKSON, Mich.—Rubenstein & Co.; H. Greenberg, jobs silk cloth Fall dresses; 115 W. 30th (B. F. Levis).

JOHNSTOWN, Pa.—Schwartz Bros.; A. Steinhaus, children's wool, silk dresses, basement; 1,170 Sway.

JOHNSTOWN, Pa.—Glosser Bros.; S. G. Coopersmith, job girls' coats; 115 W. 30th (B. F. Levis).

LEXINGTON, Ky.—Lexington Cloak & Suit Co.; J. Bernstein, general mdse.; Imperial.

LOS ANGELES—Citrin's; H. Citrin, ready-to-wear; 115 W. 30th (B. F. Levis).

LOS ANGELES—People's Store; H. Citrin, ready-to-wear; 115 W. 30th (B. F. Levis).

LOS ANGELES—The Bonton; H. Citrin, ready-to-wear; 115 W. 30th (B. F. Levis).

NASHVILLE—J. H. Eppstein, Spring dresses; Pennsylvania.

NEW HAVEN—Silverstein & Robinson Co.; D. G. Simmons, luggage; 215 4th Av. (D. G. Alliance).

NEW ORLEANS—Mayer-Israel Co.; Ben Argus, ready-to-wear; Pennsylvania.

NEW ORLEANS—Orleans Shop; Mrs. I. Rabinowitz, ready-to-wear; Pennsylvania.

NORWICH—Porteous & Mitchell Co.; J. M. Lee, women's hosiery, knit underwear, veilings, neckwear, &c.; 433 4th Av. (D. G. Union).

PHILADELPHIA—Stewart's; Miss A. Kowartz, upstairs, coats; 120 W. 32d (A. Pant).

PHOENIX, Ariz.—Mason D. G. Co.; Mrs. M. Mason, ready-to-wear; 27 W. 25d (Fellows Buying Corp.).

PORTLAND, Me.—A. W. Eustis Co.; J. O. Meagher, flowers, feathers; Imperial.

PROVIDENCE—Shepard Co.; W. K. Briggs, men's furnishings, hosiery, neckwear; 220 5th Av. (F. Atkins).

SAN FRANCISCO—M. Blumberg & Co.; Mr. Schachter, woolens, cotton and silk linings, *trimmings for cap trade, hat leathers;* Pennsylvania.

SCRANTON—Scranton D. G. Co.; H. D. Ehrlich, coats, suits, house dresses, kimonos, men's furnishings, knit goods; 115 W. 30th (B. F. Levis); Imperial.

SIOUX CITY, Iowa—Miller-Wohl Co.; M. I. Wohl, jobs balbrigan suits at close-out prices; 208 5th Av.

SPRINGFIELD—Meekin, Packard & Wheat, Inc.; W. F. Maloney, men's furnishings, underwear, gloves, &c.; 433 4th Av. (D. G. Union).

ST. LOUIS—Rice-Stix D. G. Co.; Mr. Blanks, leather goods, suspenders, belts and umbrellas; 93 Worth.

TOLEDO—H. C. Winsburgh, jobs large-sized cloth dresses; 8 W. 31st (Wm. Goodwin).

TROY, N. Y.—The People's Store; H. Goldfarb, ready-to-wear; 131 W. 35th (Hoffman & Hartley).

WASHINGTON—Hecht Co.; Mr. Meyer, men's furnishings; 1,109 Sway (F. Lilienthal & Co.).

BUSINESS NOTES.

Hess Brothers Fabrics Corporation are sending to retailers and manufacturers their eight page brochure dealing with printed sheer fabrics. This issue is given over to the Jardin de Printemps range, with four illustrations in color.

The offices and salesroom of the Stewart Silk Company will be removed, on or about Jan. 2, to 16-22 East Thirty-fourth Street. They are at present located at 200 Fourth Avenue.

Samuel Miller, who represented the Model Brassiere Company in New York State and Canada for 4½ years, will in the future cover the same territory for Samuel Davis & Co., Inc., makers of corsets, 123-124 Fifth Avenue. I. L. Ferris, who was with the Gage-Downs Company of Chicago for twenty years, succeeds Davis in Iowa, Wisconsin and part of Illinois.

David Elson, formerly of the dissolved firm of Schuster & Elson, is now located at 1,540 Broadway, where he will continue to convert and import cotton and silk linings.

REMEMBER
The 100 Needlest Cases.

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

SOUTHERN DISTRICT.

Petitions Filed—Against

BLAIR, BENJAMIN & CO., INC., dealers in books, 66 Park Place, by Burr Printing House, for $250; Vail-Ballou Press, 200; Harcourt & Irwin, Inc., $148; John O'Connor was appointed receiver, under $5,500 bond, by Judge Knox. Liabilities, about $50,000; assets, about $5,000.

NEWMAN & VOGEL, INC., coats and suits, 57 Division Street; by Marcus Wiegner & Co., for $200; Victor A. Everett, $300; Beers & Scher, $100.

ISIDORE H. TURNER, house furnishings, 413 East 136th Street, by Silo Silver Mfg. Co., Inc., $120; Stanley Kuilowsky, $400; Interlite Sales Co., $174. Liabilities, about $5,000; assets, about $1,000.

Petitions Filed—By

GEORGE PITOURAS, florist, 105 Seventh Avenue. Liabilities, $10,821; no assets. William Ellison, as administrator of the estate of Harry Ellman, is the principal creditor on a claim for $10,180.

HARRY EISENRAD, coats and suits, 123 Division Street. Liabilities, $6,142; assets, $2,000, main item being stock, $1,625.

Receivers Appointed.

MONROE CLOTHES SHOP, INC., operating chain of retail stores, 55 Fifth Avenue. Samuel Wieder appointed under $25,000 bond by Judge Knox. Liabilities, about $850,000; assets, over $100,000.

NEW YORK PROPERTY EXCHANGE, INC., 949 Broadway. Edward J. Dunn appointed, under $1,000 bond, by Judge Knox.

Schedules Filed.

LIBERTY FURNITURE HOUSE, 84 Avenue A. Liabilities, $46,004; assets, unknown. Principal creditors are J. Margolin, $4,500; Finance Service Co. of Baltimore, $15,000, secured; Bank of United States, $5,000; Theo. Sauer Co., $3,000; West End Furniture Co., $1,731; C. F. Thawald Co., $1,000.

TERRACE LIGHTING FIXTURE MFG. CO., INC., 183 Grand Street. Liabilities, $22,787; assets, $14,062, main item being fixtures and machinery, $8,067; accounts, $3,500. Principal creditors are Arizona Lacquer Mfg. Co., $1,703; Emanuel Weiss, $1,500; A. Propper, $1,000; J. Garber, $975; Compound Lacquer Mfg. Co., $900.

Petitions Dismissed.

A. ROSENBLUM & CO., jobbers of hats, 276 Broadway, upon settlement of 100 per cent.

JACOB ISRAEL, doing business as Israel Bros., 438 Broadway, upon settlement of 100 *per cent. in deferred payments.*

EASTERN DISTRICT.

Petitions Filed—Against

BORIS SHLKES, dry goods, 106 Moore Street, Brooklyn, by Jacob Levin for $288, Louis Ablowitz $366, and Cohen & Levinson $800.

SIMON SALZER, retail furniture, 51 Wilson Avenue, Brooklyn, by Bassett Furniture Co. for $176, Mount Airy Mantel and Table Co. $260 and Lonshein, Bauman & Falick Co., $300.

COX KLEMIN AIRCRAFT CORP., manufacturing airplanes, &c., Baldwin, L. I., by the Equitable Trust Co. for $163,547.

Petitions Filed—By

JOSEPH MARGIOTTA Jr., trading as the Central Market, 101 Central Avenue, Brooklyn—Liabilities $1,005.37, and assets $300.

SAMUEL PARKER, fruit shop, 377 Madison Avenue, Brooklyn—Liabilities $6,852, assets $900.

NEW JERSEY DISTRICTS.

Receivers Appointed.

MONROE CLOTHES SHOP, INC.—Samuel Wieder and Irving Eisenberg, appointed by Federal Judge Runyon as auxiliary receivers for the Jersey City, Paterson and Newark stores of the Monroe Clothes Shop, Inc. The Court signed an order permitting the receivers to continue business for twenty days.

OTHER DISTRICTS.

Special to The New York Times.

ROCHESTER, N. Y., Dec. 10.—Edward A. Masiakowski, building contractor of Dunkirk, filed a petition in bankruptcy today. Liabilities listed at $31,440; assets at $10,785 and secured claims at $11,837.

Benjamin J. Fisher, farmer of Warsaw, filed a petition, with liabilities listed at $14,39 and assets at $617. Elmina Fisher, music instructor also filed a petition, listing liabilities at $97,263 and assets at $917.

Francis E. Hanlon, farmer of Ridgeway, filed a petition, listing liabilities at $3,59., and assets at $34,350, and secured claims at $48,750.

Special to The New York Times.

UTICA, Dec. 10.—The Universal Shoe Stores, Inc., of Watertown and Ogdensburg, filed schedules in bankruptcy today with liabilities of $11,868 and assets of $9,400.

Special to The New York Times.

CHICAGO, Dec. 10.—A petition in bankruptcy was filed today by Leland Arthur & Co., brokers, 37 West Van Buren Street, with liabilities of $40,088 and assets of $16,732.

ASSIGNMENTS.

WILLIAM WOLFSON, trading in retail furniture at 100 East 116th Street, to Milton Rosenblum of 3300 East Sixth Street, Brooklyn. Mr. Wilson also known as Mary Buchbinder, retail dry goods at 254 East 166th Street, Bronx, to Meyer S. Ratskin, 1,000 Findlay Avenue, Bronx.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Archibald, Francis D.—Pierce, Butler & Pierce Mfg. Corp. $132.50
Allen, R. Fred—R. Meyer 444.90
Brougham, John S.—Brooks Bros. 150.65
Bedford, Henry B., Jr.—J. A. Low et al. 1,010.41
Barr, Harry K.—Capital Realtors, Inc. 224.40
Cleveland, John P., and Masonic World, Inc.—Lantz Press, Inc. 19.13
Cavanaugh, Sarah—Brothers Realty Corp. 216.01
Commercial Delivery Co.—J. McDermott. 1,010.34
Damiridjian, Ahaven H.—Francis H. Leffett & Co. 879.78
Drucker, Max A., D. Lubell et al. 1,045.00
Davis, Joseph E., and Thomas E.—D. Miller. 366.39
Dinciorgio, Maio, and Maria Baranex—M. Tedeschi 2,125.00
Davis, Isaac and Isaac Goldwin—S. Goldwits 2,456.30
Eastern Nail Co., Inc.—National Assn of Mfrs. of U. S. of Am. et al. 2,000.00
Evans, Thomas, and Equitable Surety Co.—People, &c. 5,000
Eagle Indemnity Co.—World Exchange Bank 1,000.00
Ehrhard, George—Francis H. Leggett & Co. 1,100.00
Fasano, Mario—K. T. S. Realty Corp. 3,683.56
Fraenckle Dress & Costume Co., Inc.—Rabinowitz 154
Forty-first Street Taxi Service Corp.—W. Greene 268.20
Forden, Edwin R.—Aaron Buchsbaum Co., Inc. 167.78
Forty-first Street Taxi Service Corp.—W. Greene 268.20
Gutte, Petchu and Rubber Mfg. Co.—Broker National Fire Prevention Engineering Co., Inc. 2,167.20
Greenwald, Mendel—M. Roth 2,134
Glassman, Irving, and Max Silverstein—Ax Standard Lunch—M. Lysak 116.15
Gantzaume, Felix M.—J. M. Heidelberger et al. 2,625.60
Hill, E. M.—Importers & Exporters Ins. Co. of N. Y. 140.85
Harris, Thomas—Shanke Steel Ceiling Co., Inc. 129.54
Holst, Chris—W. E. Wright 1,166.04
Holland, M. Isabel—Chrysalis Realty Co., Inc. 1,147.67
Halprin, Sol—I. Weinberg 169.90
Hirshfield, Henry (Eastern Steel Products Co.)—Independent Metal Strap 1,494.37
Ideal Tone Hoyes Scale Co. of N. Y. 1,845.76
Jones, Mary E. B.—W. & J. Sloane 140.31
Hayes, John L., Construction Co., Inc.—J. A. Hamilton 3,010.19
Kreisworth, Adolphe, and Abraham Schwartz—Hecker-Jones-Jewell Milling Co. 2,122.90
Kirsch, Samuel—Practical Garage, Inc. 2,774.07
Kimsey, Norman B. (Kinney Co.)—Metropolitan Roofing Supplies Co., Inc. 2,632.60
Lotz, Bernard—Commonwealth Bank 2,673.23
Lasquadro, Victor—Liquid Carbonic Co. 177.80
Lindroth, Carl, and Andrew Belgen—Plan Co. of N. Y. 2,516.20
Levy, Mollie S.—E. Rubenstein 1,576.05
Larkin, James J.—American Fidelity Co. 7,464.28
Marks, Greta—Van Camp Products Co., Inc. 1,164.98
Mirsofsky, Sam, and Henry Denner—S. R. Fur Co. 1,475.06
Marino, James C.—Lloyd & Elliott, Inc. 1,132.84
Minion, Bartholomew—Kane Skirt Co., Inc. 1,145.44
Marcello, Valentino, and Valentino-Marcello Realty Co., Inc.—Art Metal Roofing Co., Inc. 1,104.06
Norton, E. M.—Enterprise Machine and Tool Co., Inc. 2,159.10
Nelch Producing Corp.—F. E. McDonald Construction Co. 1,436.12
Ottinger, Moses—D. Cusack 1,240.10
O'Keefe, Raymond R.—William Kennelly, Inc. 1,400.00
Offerland Hat Co., Inc.—A. W. Leman et al. 1,220.17
Perragallo, Harry—M. Feiz 1,400.00
Poersch, Mathias F.—H. G. Boyle 1,109.24
Parsons, Otto J.—George M. Sealy Co. 1,300.92
Perlstein, Isidore—Hecker-Jones-Jewell Milling Co. 2,122.90
Pasqualone, John—J. Jacobson 1,777.60
Platsman, Israel—H. Wascow et al. 1,165.39
Periman, Alexander—Equitable Surety Co. 1,500.00
Petrove, Olga—W. H. Roberts 1,780.25
Ross, Joseph and Daniel J. Traynor—People 500.00
Russell, Edward—W. C. Corey 1,770.00
Robinson, Jeannette—Inwood Credit Union. 1,356.17
Renard, Bertha H.—Rosenberg Bros. Corp. 1,804.03
Rubin, Morris—Francis H. Leggett & Co. 1,196.78
Rockland Lumber Co., Inc.—Interstate Lumber Co. 1,960.71
Russell, Thomas K.—J. H. Sam et al. 3,743.87
Stern, Jacob and David, and Murray Stein—L. H. Taylor 1,841.40
Sugarman, Benjamin—Lion Woolen Co. 1,400.40
Silvet, Paul M.—C. L. Richard et al. 18,532.65
Sandringham Hotel Co.—Eugene Cube 1,709.10
Shenk, Geo. M. and Lester Goldstein—Morris Plan, N. Y. 1,221.70
Sperwick, Mary, et al.—Pamela 1,588.40
Waldberg, Louis, Sarah Waldberg and Sam Waldberg—Morris Plan Co. of N. Y. 2,115.20
Schaefer, Alfred, Jeannette Schaefer, John J. Riordan and Irving Shapiro—People, &c. 1,125.40
Steinfeld, Victor—Y. Yekowski 1,165.00
Schlagg Laundry Service, Inc.—V. A. Manufacturing Co., Inc. 1,165.46
Schirr, Sol and John Zirr—Francis H. Leggett & Co. 3,146.55
Shapiro, Jack H. (De Luxe Cream Co.)—Vernonville Farms, Inc. 1,705.35
Sachs, Paul (Metropolitan Jewelry Credit Corp.)—E. Rosenfeld 1,222.36
Schliesseman, Adam & Merchants' Collateral Corp. 2,785.00
St. Mark's Garage, Inc.—W. J. Monhauser, Louis C. Cohen and Henry and Hyman Katz (A)—Convertible Finance Corp. 8,068.39
Theta Catering Corp.—B. C. Williams & Co., Inc. 1,000.40
Titus, Eric H.—Three West, Inc. 1,127.40
Thayer, Sigourney—Ritz Carlton Restaurant and Hotel Co. 1,733.40
Turkel, Sophie—Paul S. Nehlig & Sons. 1,107.95
Tompkins, Wm. A.—D. R. Faulkner et al. 1,513.30
Vignola, Michael — Merchants' Collateral Corp. 2,271.85
Van Eyk Textile Printing and Refining, Inc.—T. Friedberg 4,930.50
Walkerstein, Max—State Bank 1,053.00
Wilmett, Peter—J. M. Mulngs 1,568.76
Wilkenning, Frank and Lillian—Morris Plan Co. 1,135.20
Wayne, Philip—J. Hinde et al. 1,376.00
Weinfraub, Frank H.—Equitable Surety Co. 3,911.00

In Bronx County.

Beaver, Maurice—Michelin Tire Co. $27.01
Babkin, Edward—Westchester Farm Products Co. 127.52
Cohen, Hyman S.—Cohen 1,251.25
Cojeen, Emanuel F.—M. Young et al. 1,940.55
Friedman, Jacob, and Morris Schwartz—M. Perlman 552.73
Fertucci, Peter—Commercial Credit Corp. 174.07
Gierson, Carpentry Contracting Co., Inc.—M. Spielman 1,009.20
Same—Same 1,856.80
Holarn Realty Corp.—M. Dromedi 800.50
Lucks, Phillips, Max and Harry—Rexton Realty Co. 1,451.82
Malatelman, Anton—I. Neuburger 1,023.18
Maglio, Joseph A., and Elias Wiech—T. G. Wiehe 3,557.09
Picchanti, Guido—L. Herman 1,181.98
Salomon, Charles—Hudson Motor Car Co. 36.45
Waldecker, William O.—F. Losser Co., Inc. 1,258.85

In Kings County.

C. I. & B. R. R. Co.—Hyman Fredman $737.60
Tremper, Max—M. Lehman & Sons et al. 1,081.70
Goodman, Louis—James B. O'Rourke, Jr., & Co. 1,067.03
Hamilton, Charles—Anthony Lagalbo 1,702.85
Allen, R. Fred—Karl Meyer 1,444.90
Georson Carpentry Cont. Co.—Max Pielman. 1,165.90
Same—Same 1,854.90
Spangler, Roy—Austin Nichols & Co. 1,359.17
Barton, Hattie—Miller Bros. 1,487.60
Rosenthal, Morris—Rubel Coal & Ice Co., Inc. 1,402.00
Ganteaume, Felix H.—J. M. and Amelia Heidelberger 1,322.40
Miller, Samuel and Jane—Jeanette Weiss 1,259.50
Finewhin Realty Co., Inc.—Nathan Weinglass 1,037.40
Zalowitz, Nathan—Jeanette Weiss 1,353.40
Stallone, Nick—Nygaard Flooring Co. 1,123.20
Lieberman, Charles—D. De Gennaro 1,170.40
Porter, Jay F.—T. Lang et al. 1,410.90
Turner Building Co.—Fannie G. Reeve 1,128.40
Schatzman, Sarah—Pincus Lasarowitz 1,517.40
Schlaifman, Abraham—Isaac Schlaifman 1,060.20
Bvvain, Jack M.—Robert H. Fleming 1,180.37
Ward, John—Charles Y. Van Dorsen 1,287.22
J. P. McTassard & Co. vs. Elizabeth Rosenstein 1,604.25
Rina & Pero—G. D. Tile Co. 1,178.41
Gustave Rader Co.—Schneider Hermann 1,707.65
Goldfarb, Benjamin Goldschlag 1,331.40
Gottlieb, Peter—The Good Fellowship Society, Inc. 1,142.45
Sache—Same 1,178.56
Same—Same 1,190.17
Hardenberg, Margaret—V. Inglitera 1,200.00
Nassau Electric R. R. Co.—Clara Cohen 1,600.45
Chernock & Einstein—Equitable Surety Co. 1,000.00
McCann, Elizabeth—Columbia Casualty Co. 1,000.00
Nassau Electric R. R. Co.—Belle Stern 2,130.45
Werbelovsky Bros., Inc.—Jacob Horowitz. 2,651.36

In Queens County.

Bowne, Lynn F.—Queens Contracting Co., Inc. $1,507.35
Bratnik, Sylvia—Nathan Steinberg 1,079.91
Bliss, Charles B.: Bliss & Yarnell; Elwell, Hyman A.; Jacques & Hamilton 1,475.66
Baer, George—Richardson & Boynton Co. 316.20
Etter, Norman A., Sr.—William J. Crowley 1,236.00
Leighley, William E.—Othilia R. Welch 1,106.65
Lynn, F. Bowne, & Son—Queens Contracting Co., Inc. 1,507.35
Tuttleman, Jacob—Royal Plumbing Co. 1,487.42
O'Meara, Elizabeth S.—Oppenheim, Collins & Co. 1,189.50
Scully, William J., Jr.—Morris Goldfarb 1,347.48
Skouse, Harry—Queens Contracting Co., Inc. 1,321.65
Schwindt, Harry—Fleer Bros. 1,400.00
Sun Insurance Office—Pauline Mendelson 18,198.90
Tautlen, George, Sr.—John Michallon, Inc. 1,864.02
Sternberg, Adolph; Waldheim, Marks & Corn Exchange Bank 1,782.78
Yarnell, William D.—Jacques & Co., Inc. 1,453.56

In Westchester County.

McCauley, Wm. H. and Viola—Well Furniture Co. 1,441.28
Allen, Jere—George T. Hastings 1,104.50
Wolff, Abraham—Francis H. Leggett & Co. 1,107.54
Bashen, Abram A.—William Rothstein and others 1,164.25
Dreyfuss, James J.—Ida Lapides 1,267.07
Williams, Philip—Augustine F. Murphy, Inc. 1,250.23
Weber, Joseph—John Schleicher 1,263.47
McCormack, John F.—Zurich Ins. Co. 1,166.16
Pompi, Thomas—William R. Graham 1,181.00
Edelstein, Joseph, Progressive Market, The—Gansevoort Beef and Prov. Co. 1,153.02
Iverson, John—Steighers, Inc. 1,138.02
Castle Hill Realty Corp.; Feldman, Joseph; Reiter, Samuel; Laporta Co., Inc., A. R. I.; Laporta, Anthony S.; Venture, Vincent 1,543.47
Lewis, Gabriel, Jr.—Abraham Lewis 4,356.37
Nerenstein, Harris I.—The Coal and Transfer Co. 1,863.50
Goldstein, Benjamin; Goldstein, Silverman, Joseph; Reliable Fruit Exchange—Yonkers Fruit Co. 1,490.60
Grand Concourse Macaroni Co.—Nathaniel Irwin, &c. 1,491.01
Meisels, Fannie—Emil Fleischl & Son 1,172.95
Goldsmith, A.—Unencelled Mtg. Co. 1,799.77
Price, William A.—George H. Chamberlain, Inc. 1,107.03
Delafield, Tallmadge P.; Mackey, Donald M.—T. Barbour Brown & Co. 1,177.54

In Nassau County.

Blenton Realty Corporation—Harry F. De-Lamater & Co., Inc.—New Jamaica Lumber Co. 2,460.16
Weinstein, Abraham S., and A. S. Weinstein & Co., Inc.—New Jamaica Lumber Co. 1,020.42
Gissell, Geo. A., and Frank N. Fraser—International Battery Co., Inc. 1,115.36
Combes, Chas. Wesley—Frederick R. Hatch. 224.47
Same—Marcell Salegny 224.47
Stewart, Samuel—Erik Westphal 256.20
Story, Ernest E.—Miller Rubber Co. 450.50
Rosenthal, Lucille—William A. Scruton 257.82
Meany, Mary—J. A. Lehman, Inc. 224.00
Thompson, Wm. A.—Meadowbrook Nurseries, Inc. 1,060.20
Turney, Arthur H.—Theodore Friedeberg. 2,280.76
Berler, Al.—Irving Leipshitz 1,067.65
Emery, James H. and Doris E.—Thomas V. Gould 2,266.77
Schmidt, Max J. and Wm., as M. J. Schmidt Son—Hecker Jones Jewell Milling Co. 2,24.77
Francis, Jesse—James & Hawkins, Inc. 1,445.85
Tuttle Garage and Supply Co., Inc.—Lorentsen Headlight and Control Co., Inc. 1,032.21
Dandacher, Louis—Soaelitt Coal and Lumber Co. 1,303.10
Petersen, Henry, and Samuel E. Marino—Louis Lewin 1,488.63
Price, Warren W.—Max M. Levin 1,129.93

In Suffolk County.

Mueller & Schrade Inc.—Reich, Bros. 1,202.46
Steiner, Fred—Sylvester L. Cavanaro 1,353.43
Farley, Mae—Desir & Romain Vaad Gemeente. 1,206.06
Armstrong, Susan E.—New York Merchandise Co., Inc. 1,165.16
Browne & Stephenson Realty and Construction Co., Inc.—Adolfina Loss 2,125.56

In New Jersey.

HUDSON COUNTY.

Armour & Co.—Alexandria Vosik; $15.28 a week until youngest child of four, born Jan. 1

LATEST DEALINGS IN THE REAL ESTATE FIELD

PLUM PURCHASES RUMSON PROPERTY

Estate Tract of Late Mary E. W. Terrell, Held at $175,000, Features Suburban Sales.

JERSEY CITY STRIP SOLD

Silverman Interests Pay $1,250 for Four-Inch Strip Adjoining Zabriskie Street Property.

The residential property owned by the late Mary E. W. Terrell in Rumson, N. J., has been sold to Matthias Plum. The property embraces a tract of sixty acres transversed by the Rumson Road, on which it has a total frontage of 1,000 feet. It also fronts about 3,000 feet on Bellevue Avenue and has a large water frontage on the South Shrewsbury River.

It is improved with a large frame residence, containing ten master bedrooms, a garage accommodating ten cars, with an eight-room apartment above, greenhouses and other outbuildings.

The land on the north side of Rumson Road comprises about seventeen acres, all of which is landscaped. The tract south of the road embraces forty-three acres and runs through to the South Shrewsbury River.

The Terrell property adjoins Rohallion, the country estate of Edward D. Adams. It was held at $175,000 and was sold through the office of William H. Hintelman.

Four-inch Strip in Sale.

A sale of passing interest yesterday in Jersey City was effected when Frederick Furman signed contracts with Lubel Silverman, Inc., for transferring the four-inch strip adjoining the west side of 178 Zabriskie Street.

By the terms of the contract the Silverman interests agreed to pay $1,250 for the strip which has a depth of 119 feet.

The majority of the remaining sales in Jersey City involved store and apartment properties.

The largest deal was the sale by Morris Friedman to the Homestead Realty Company of the four-story brick, thirty-four-family apartment on a plot 70 by 100 feet at the southeast corner of Congress Street and Hancock Avenue. The price is reported at $150,000. Moses Redler was the broker.

The Security Construction Company purchased the three-story brick store and apartment on a plot 27 by 98 feet at 32 Broadway, corner of Van Wagenen Avenue, held at $35,000, from Charles B. Faller.

Martin J. Faber bought from Alfred Horn for $19,000 the two-family brick dwelling, 87 Wegman Parkway, on a plot 28 by 128 feet.

Jacob Lipschultz sold to Saul Goldberg for $34,000 the four-story brick, eight-family flat, 108 Storms Avenue, on a lot 25 by 90 feet. The buyer gave in part payment a three-story frame dwelling, 67 Monticello Avenue, held at $14,500.

Abraham Tartalsky purchased the two-story brick store and dwelling, 158 Jackson Avenue, on a lot 20 by 54 feet for $17,000 from the Fidelity Investment Company.

Union City Property Exchanged.

Dominick Musto sold to Isaac Newman the four-story brick, sixteen-family apartment on a plot 50 by 100 feet at 447 and 449 Clinton Avenue, Union City. The price was $73,500. The buyer gave in part payment a two-family frame dwelling, 924 Angelique Street, North Bergen, held at $15,000.

MANHATTAN BUILDERS BUY QUEENS PARCELS

Small Homes and Business Buildings for Astoria and Long Island City Lots.

Lours, Gold & Co. sold fifty-two lots on Shore Road, between Sixth and Ninth Avenues, Astoria, to a syndicate of New York builders, who will immediately commence the erection of twenty-six two-family semi-detached eleven-room brick dwellings.

J. Albert Johntra has sold for George D. Meyran the plot 80 by 100 feet on the east side of Nineteenth Street, south of Sanford Avenue, Flushing, to Joseph P. Vrabcak. Mr. Vrabcak intends to improve the property with two two-family dwellings containing ten rooms.

Roman-Callman Company have sold for Virginia Woodbury Lowery Brunetti, Countess D'Arcos, residing in Italy, the industrial plot on the west side of Ninth Avenue, just north of Washington Avenue, Long Island City, having a frontage of 215 feet on Ninth Avenue, running 200 feet through to Eighth Avenue. The purchasers are Manhattan builders, who will improve with a number of industrial and service station buildings.

Cody & Van Vliet have sold for Irving Berger an irregular plot, having a frontage of forty feet on Greenpoint Avenue, running through to Van Pelt Street with a frontage of forty feet on that street.

PATCHOGUE FARM IN SALE.

Doverland Corporation Takes Large Tract in Town Limits.

James B. Fisher Company sold for August L. Starks to the Doverland Corporation a farm of approximately seventy-five acres in the town of Patchogue.

A portion of the tract is already developed into building lots. This is one of the few remaining large parcels of land left within the town limits.

Woman Sells Rockaway Residence.

H. Frankfort & Son, Inc., sold for Bertha Rubin to Harold Kronthal the frame two-family house on Rue De St. Felix, Far Rockaway, L. I.

EDGAR TO PAY CREDITORS.

Debts of Landen Banker Expected to Be Paid in Full.

LONDON, Dec. 10 (F).—A meeting of the creditors of Sir Edward Mackay Edgar was adjourned today until Dec. 21, arrangements having practically been completed for the payment of 20 shillings to the pound.

The official receiver stated that the claims totaled £96,462 ($322,330).

Sir Edward Mackay Edgar is a member of the firm of Sperling & Co., bankers; owner of The Saturday Review and a director in many large companies. The petition in bankruptcy was filed against him late last month, but the details, including the name of the petitioner, were kept secret. Subsequent dispatches said Sperling & Co. were not involved and that Sir Edward was understood to be still a member of the firm.

OCEAN AVENUE FLAT TO COST $500,000

Builders Take Over Avenue K Corner for Six-Story Elevator House.

The Mayannabert Realty Company, Inc., R. Cohen, President, and L. J. Rockmore, Secretary and Treasurer, have purchased the plot of 100 by 151 feet on Ocean Avenue, 140 feet north of Avenue K, and have plans made by Seelig & Finkelstein for a six-story elevator apartment house costing $500,000.

Pescia & Co., Inc., operators, purchased the northeast corner of Eighty-fourth Street and Thirteenth Avenue, on plot 100 by 190 feet, which they resold to Albert Fusco. The plot was held at $100,000.

The same operators purchased the northwest corner of Avenue P and West Eleventh Street, being 100 by 190 feet, and also the northeast corner of Avenue P and West Eleventh Street, on plot 100 by 100 feet. These premises were held at $40,000. Negotiations are pending for the resale of the two plots to builders. The same operators resold the southeast corner of Avenue P and West Eleventh Street last week.

In the Columbia Heights section Branew Holding Corporation, Edward Brandt, President, sold to G. W. Cahen and associates, operators, the southeast corner of Henry and Remsen Streets, a plot 87 by 132.6 feet, having three street frontages. This is one of the last choice remaining plots adjacent to Borough Hall. The dwellings were formerly occupied by the Remsen and Pierpont families. A. C. Wolf and Simon-Greenberg Realty Corporation were the brokers.

Henry and Max Oestreicher, operators, sold to Francesco Cali 151 Joralemon Street, near the corner of Henry Street, at a price which sets a new value for Joralemon Street property in the Borough Hall section of Brooklyn at about $6,000 a front foot. The plot is 25 by 100 feet irregular. James B. Fischer Company were the brokers.

Tutino & Co. sold for Schnee & Schnee to an investor the three-story single brick store property on a plot approximately 20 by 100 feet and known as 988 Flatbush Avenue. The same brokers sold the property to the sellers only four months ago. The property was held at $65,000.

Bulkley & Horton Company, in conjunction with Walsh Brothers and through the Multiple Listing recently sold the two-story and basement one-family frame dwelling on a plot 20 by 90 feet, at 186 Halsey Street, between Marcy and Tompkins Avenues, for Mr. Reilly to a buyer for occupancy.

MADISON AVENUE HOTEL IN LONG-TERM LEASE

New Weston Taken Over for 63 Years at Aggregate Rental of $10,500,000.

Barton Chapin has leased for J. Clarence Davies to the 31 East Forty-ninth Street Hotel Corporation, controlled by David H. Knott and associates, the New Weston, a twelve-story hotel on a plot 80 by 85 feet at the northeast corner of Madison Avenue and Forty-ninth Street, for a period of sixty-three years.

The Knott interests have been in possession of the hotel since 1923, at which time they took over the lease of Samuel G. Clayton, which expires within a few years, and after making extensive alterations added it to their chain of hotels.

They have now obtained an extension of the lease until 1988. The gross rental for the entire period is $10,500,000. The same interests recently leased for sixty-three years the 35 East Forty-ninth Street, a twenty-foot altered house adjoining on the east, and now control for sixty-three years a plot 80 feet on Madison Avenue and 105 feet on Forty-ninth Street.

WEST SIDE HOUSES SOLD TO INVESTOR

Daniel B. Freedman Disposes of Two Buildings on West 73d Street.

Daniel B. Freedman sold to a client of Slawson & Hobbs for investment the two houses at 128 and 130 West Seventy-third Street, near Broadway. This property is 40 by 100 feet and was held at $100,000.

Charles A. DuBois sold for Mary L. Mullen to Herman Stock and Louise Stock the three-story and basement limestone and brick front dwelling, 531 West 142d Street, on plot 16 by 99.11 feet, near Broadway. This is a resale by the same broker.

Andresan & Bremer, in conjunction with George Sauer & Sons, sold to an investing client the four-story and basement building at 75 East 92nd Avenue, southeast corner Eighty-third Street. A resale of this building is pending.

EAST SIDE TRANSACTIONS.

61 East 59th Street Corporation Sells Two Adjoining Parcels.

Sixty-one East Fifty-ninth Street Corporation, represented by Gettinger, Schwartzwald & Gettinger, attorneys, sold to the 1926 Holding Corporation premises known as 61-63-65 East Fifty-ninth Street, which is a plot 60 by 100.5 feet, now under lease.

The same owners also sold 55-57-59 East Fifty-ninth Street to Horn & Hardart, Inc.

Ennis & Sinnott have resold 228 East Seventy-fourth Street, a five-story brick tenement on lot 25 by 60 by 102.2 feet, to Anthony De Paolo. Abraham Smolen being the broker in the transaction.

EAST 57TH STREET DEAL.

Meister Builders in Second Purchase There This Week.

Meister Builders, Inc., have purchased from the New Holding Company 302 to 310 East Fifty-seventh Street, between First and Second Avenues, five three-story flats on a plot 64.6 by 100 feet. This is the first sale of the property in twenty years. It was held at $250,000 and was sold through Herman A. Schacht, broker.

This is the second purchase this week on East Fifty-seventh Street by Meister Builders, Inc., who recently bought the plot at 322 to 326.

Bathgate Avenue Flats Sold.

The two twenty-family flats at 1,651-1,653 Bathgate Avenue, the Bronx, were purchased by Max Maisel, represented by Nathan H. Stone, from the Lissy Realty Company. The houses were held at $140,000 and were sold through Joseph Horowitz, as broker.

Builder Buys Dyckman Plot.

Arthur L. Shaw, Inc., sold for the Edmont Realty, Inc., the plot on the southeast corner of Dyckman and Henshaw Streets, 100 by 165 feet, to a builder who has filed plans for a two-story garage.

NEW CONSTRUCTION FINANCED BY LOANS

Brokers Place $775,000 on West End Avenue and West Twenty-first Street Projects.

Samuel Kronsky, Inc., has secured for the 760 West End Avenue Corporation a loan of $475,000 for the erection of a fifteen-story and pent house elevator apartment at 760 West End Avenue, northeast corner of Ninety-seventh Street, plot 80 by 91 feet. Also secured for the 233 West Twenty-first Street Realties, Inc., a building loan of $100,000 for the erection of a six-story elevator apartment house located at 233-5-7 West Twenty-first Street, plot 50 by 98.9 feet.

The same brokers have secured for the Columbus Seventy-fourth Street Corporation a first mortgage loan of $340,000 at 5½ per cent. on their newly finished six-story and basement studio apartment, containing stores on grade floor, at the southeast corner of Seventy-fourth Street and Columbus Avenue, and secured for the Morlee Builders, Inc., a first mortgage loan of $130,000 at 5½ per cent. on the six-story apartment, containing stores on grade floor, on the northwest corner of Amsterdam Avenue and 175th Street, on a plot 95 by 80 feet.

Charles B. Van Valen, Inc., obtained for the Pilgrim Holding Company a mortgage of $210,000 on 473 to 479 Sixth Avenue and 102 West Twenty-ninth Street, four and five story loft buildings, occupying a plot of 7,500 square feet.

NEW SYNDICATE BUYS EASTHAMPTON TRACT

Hampton Associates Take Over 100-Acre Property Fronting on Montauk Highway.

The Hampton Associates, a newly formed corporation to deal exclusively in acreage in the Hamptons, purchased from Edward B. Hedges, Herbert Hedges and Caroline Hopping, 100 acres having a frontage of 2,500 feet on Montauk Highway at Easthampton.

The tract is within several hundred feet of the ocean and adjacent to many large estates and Easthampton show places.

Machat, Davis & Nossof, Inc., purchased for a Brooklyn syndicate, represented by A. Paul Lochen, 415 acres in Riverhead, L. I., with a considerable frontage on two main highways. The property was held at $100,000.

WOMEN IN REAL ESTATE.

Get Higher Averages Than Men for Jersey Broker Licenses.

Special to The New York Times.

ATLANTIC CITY, N. J., Dec. 10.—Women taking the State examination to obtain a real estate broker's license pass with higher averages than the majority of men, and none has failed thus far, according to J. N. Harkins of New Brunswick, in an address here today before the ninth annual convention of the Real Estate League of New Jersey in the Ambassador Hotel. The sessions close Saturday.

Five per cent. of the 18,000 licensed real estate brokers in the State are women, said Mr. Harkins, who is chief investigator for the New Jersey Real Estate Commission.

MANHATTAN PLANS FILED.

Garages and Apartment in New Building Projects.

Plans for new buildings filed yesterday with the Manhattan Bureau of Buildings were as follows:

Seventy-ninth Street, 62 to 66 East; for a fourteen-story apartment, 58 by 82 feet; Keningway Corp., owner; P. Pennington and A. W. Lewis, architects, cost $500,000.

Fifty-eighth Street, 546 to 550 West; for a six-story garage, 150 by 100 feet; V. Valentine, owner; Cronenberg and Leuchtag, architect, cost $500,000.

Sherman Avenue, 18 to 24; for a one-story garage, 90 by 200 feet; F. Frieden, owner; A. Slavin, architect, cost $100,000.

WESTCHESTER SALES.

Shatz Buys Main Street, White Plains, Plot, Held at $90,000.

R. H. L. Howe Jr. has sold for Sam and Harris Orlofsky a plot 50 by 118 feet on Main Street, White Plains, to Hyman Shatz, President of the Mamora Land Corporation. The property was held at $90,000.

The Robert E. Farley Organization has sold for George R. Werner, builder, his large English stucco house on Kingston Avenue, Greenacres, to Harry C. W. Mallecks.

Stilwell & Co. sold the stucco cottage formerly owned by A. M. Kane, at Riversdale Park, Mamaroneck, to James Gibbons, a local contractor, who will alter, improve and occupy.

Gettinger, Schwartzwald & Gettinger sold for Mrs. Lizzie Scott her private home, Stuyvesant Plaza, in Chester Hill Park, Mount Vernon, to Louis Altschul, the holding price being $100,000. The size of the plot is approximately 250 by 200 feet. The purchaser intends to occupy.

LOFT BUILDING INVESTOR.

Buyer Resells East Thirtieth Street Structure.

Bernard S. Deutsch has purchased for an investing client from Gaston Amstel Realty Corporation, 36 East Thirtieth Street, a four-story elevator loft building, on plot 25 by 100, and has resold the same to Gemma Holding Corporation. Pease & Elliman were the brokers in the resale.

Operator Buys in Westchester.

Willard S. Burrows, a Manhattan operator who recently purchased through Kenneth Ives & Co. the property of Mrs. Jacob A. Blake at Tarrytown for his own home, has made another investment in Westchester County. Mr. Burrows purchased through the same brokers the property of Frederick C. Harriman at the corner of Broadway and Langdon Avenue, Ardsley Park, Ardsley-on-Hudson. The property contains three acres with large frame residence and stable. It was held at $65,000.

Mrs. Mosler Sells Country Estate.

L. J. Phillips & Co. sold the country estate of Mrs. Estelle Liebling Mosler at Margaretville, Delaware County, N. Y. (known as "Mosler Hill"), to a client for occupancy. The tract consists of about fifty acres of ground with a large house with all modern improvements. The property was held at $50,000.

Investors Buy in Brooklyn.

Gettinger, Schwartzwald & Gettinger, representing the Sumber-Silverman Realty Corporation, purchased for investment 289 Christopher Street, Brooklyn, for $25,000. The property consists of an eight-family tenement.

BUYERS TO IMPROVE MORE BRONX PLOTS

Builders Purchase Vacant Sites and Announce Plans for Flats and Stores.

APARTMENT HOUSE TRADING

Many Deals Closed in Section About the Proposed New Union Station.

Building sites in the Bronx continue to be sought by buyers for improvement with apartment houses and stores. Raymond C. Murphy sold the block front on the north side of Westchester Avenue from Hobart to Morris Park Avenue, comprising ten lots, having a frontage of over 250 feet on Westchester Avenue, and running through to Hobart Avenue. The property has not changed hands in over twenty-five years, and was held at $30,000. The purchaser contemplates improving with stores and apartments.

The same broker also sold for the Ruppel estate a plot 160 feet by 210 feet on the north side of Westchester Avenue, 124 feet east of Glebe Avenue. The property has not changed hands in over fifty years and was held at $35,000. The purchaser will improve with a three-story business building.

Mr. Murphy sold for Thomas McEvily the triangular plot on the northeast corner of Westchester Avenue and Buhre Avenue, 141 by 90 feet by 113 feet. Also resold for the Kagel Realty Company to Raymond Rubin the southeast corner of Castle Hill Avenue and Glebe Avenue, 53 by 80 feet; sold for Chester Bansel to a client a one-family brick dwelling at 1,872 McGraw Avenue; sold for John Dirkies a plot of four lots on the east side of Waring Avenue to John A. Murray; also sold for Catherine Wietler to Charles W. Smith a plot 50 feet on Powell Avenue and running through and having a frontage of 50 feet on East 177th Street, and sold for Charles W. Smith a plot 75 by 100 feet on the northeast corner of Roberts and Crosby Avenue to Shapiro & Co.

Syndicate Sells Belmont Avenue Corner.

The East Fordham Syndicate, Inc., sold to A. Fleischer the southwest corner of Belmont Avenue and East Fordham Road for immediate improvement with a two-story business building especially designed for automobile salesrooms and accessories stores. The Billingsley Realty Company, Inc., were the brokers.

Sal. A. Rizzo sold to the S. S. L. Unionport Realty Company, six lots facing on East 177th Street, running through to Westchester Avenue. This parcel will be improved with stores and offices above. The seller in this transaction was A. Mopk. The same broker sold a plot on Westchester Avenue, running through to Burke Avenue. The purchaser was the Five Point Realty Corporation. It was also the first sale in twenty-one years of the plot. The seller of this transaction was Herman Prang.

H. I. Steinhols sold for the Relio Realty Corporation a two-story taxpayer, situated on the southeast corner of Alexander Avenue and 143d Street. The plot is 16 by 107 feet, containing six stores and one loft. It has a rental of $5,000 and was held at $45,000. The purchaser is Dr. Max Soletsky, who will probably offer it for resale.

Julius Trattner sold for Mrs. F. Olpp to an investor the three three-family frame houses at 310-312-314 East 156th Street, between Courtland and Morris Avenues, built on a plot 50 by 100 feet. This is the first sale of the property in twenty-one years.

Bernard S. Deutsch purchased from Horowits & Lichtner 1,006 Intervale Avenue, a five-story new-law apartment house, on a plot 40 by 100 feet, divided into four apartments on each floor, showing an annual rent roll of $10,500. The premises were held at $70,000.

A. A. Hutton sold the southeast corner of 149th Street and Park Avenue, a plot 153 feet on 149th Street by 98 feet. He has also sold the northeast corner of Hilton Avenue and 150th Street. These plots were bought by the Columbia Oval Corporation, C. E. Gremmeles President.

Jacob Goodman bought plots on the northerly side of Story Avenue, 25 feet east of Craighill Avenue, and being 75 by 100 feet. A resale is pending. The property was purchased from Ada E. Masten, through W. J. Huston & Son, brokers.

Deals Near Proposed Station.

In the section where the proposed Union Station of the New York Central Railroad is to be erected Eugene J. Busher Company, Inc., announced the following sales: For Otto Volkening the northeastern corner of Park Avenue and East 149th Street, a two-story and basement brick building on plot 30 by 83 feet; resold for the Benenson Realty Company the vacant plot on the southeast corner of East 149th Street and Park Avenue, size 153 by 85 feet; sold for Benjamin Antin and Richard I. Epstein the two parcels on Park Avenue, on East 144th Street the southeastern corner, vacant plot 88 by 115 feet, and on 148th Street the vacant plot adjoining the corner, size 76 by 82 feet; also sold 301-303 East 149th Street, vacant plot 50 by 80 feet, for which a resale is now pending; sold for John and Bernard Rehm the property at 326-328-330 East 149th Street and have bought up the property in the rear known as 327-331 East 148th Street, assembling a plot from street to street, 50 by 193 feet; also sold for John Porr 147 East 149th Street, near Mott Avenue, to Charles Klunder, a three-story building, 17.6 by 92 feet, and have resold the same for Mr. Klunder.

The same brokers also sold for the estate of William C. Arnold 1,567 Appleton Road, running through to Westchester Avenue, size 100 by 302 feet, and the property directly across the street on Westchester Avenue, size 184 feet front by 36 feet deep, and, for the same estate, the southwest corner of Garden Street and Prospect Avenue, vacant plot, size 44 by 107 feet irregular.

SUSSMANS BUY PLOT.

Operators Purchase Thirteen Lots on West 146th Street.

Heller & Sussman, operators, bought from the Open Stair Dwelling Company a plot consisting of about thirteen lots on the north side of West 146th Street, running through to West 147th Street, 225 feet east of Eighth Avenue. I. M. Nason negotiated the transaction.

They also bought through the same broker a plot 95 by 50 feet at the southwest corner of Commonwealth Avenue and 177th Street, and the plot 153 by 95 feet on St. Paul Avenue, near Westchester Avenue, one block from Pelham Parkway subway station, through Dickson.

Sale Opposite Rickard's Arena.

Mrs. Tranquilla Cattaneo has sold through Joseph O'Gara of the firm of J. B. English, Inc., the building at 357 West Fiftieth Street, on lot 19.2 by 100.5 feet, which will be altered for business purposes. This is the first time this property has changed hands in over twenty years. It is opposite the new Madison Square Garden, and Joseph E. Marx is the purchaser.

SAMUEL J. FLASH ADDS TO MADISON AV. SITES

Operator Purchases the Lauriston at Eighty-ninth Street, Held at $500,000.

Samuel J. Flash has added to his Madison Avenue holdings the seven-story apartment house, known as the Lauriston, 1,235, 1,237, 1,239 and 1,241 Madison Avenue, being the southeast corner of Madison Avenue and Eighty-ninth Street, having a frontage of 100 feet on Madison Avenue and 85 feet on Eighty-ninth Street. The property was purchased from Greunstein & Mayer, and was held at $500,000. It has a present rental of approximately $60,000 per annum.

This property immediately adjoins a large plot purchased by Vincent Astor on the southeast corner of Madison Avenue and Ninetieth Street.

Mr. Flash intends to improve the present building by adding two stories of studio apartments thereto.

The purchaser was represented by Jerome Ebaner and Herman C. Ehrlich.

Charles W. Wynne and Louis H. Low purchased the northeast corner of Broadway and La Salle Street, a seven-story modern apartment house on plot 100 by 75 feet, containing six stores on the ground floor. It rents for $40,000 per year.

This property was held by sellers, the Kertcher estate, at $250,000. Fisher & Milhauser were the brokers who negotiated the transaction.

S. L. Furst & Co., Inc., sold to Paul A. McGolrick, operator, for S. H. Schwars the three five-story tenements, with stores, located at 2,775 to 2,779 Eighth Avenue, between 147th and 148th Streets, on plot 75 by 75 feet. The property was held at $125,000, and negotiations are actively pending for a resale.

Harrison Realty Service sold for M. Fraads to Sidney Ballin 1,991 to 1,997 Second Avenue, being a plot 100 feet on the west side of the avenue, by 105 feet deep, adjoining the southwest corner of Second Avenue and 103d Street. The property is developed with four five-story tenements, each having two stores, with eight families on the upper floors. It was sold subject to $108,000 in mortgages and was held for $135,000.

Negotiations for resale of two of the houses are pending. The same brokers also sold to Mr. Ballin an "L" surrounding the southwest corner of Thirty-third Street and First Avenue, consisting of premises 350 East Thirty-third Street, a five-story store tenement on a plot 80 by 99 feet, and 560 First Avenue, a four-story store property on a plot 20 by 70 feet. Negotiations for the resale of this "L" are in progress.

BUILDING PLANS FILED BY BRONX OWNERS

Multi-Family House to Cost $500,000 for Claflin Avenue Corner—Other Operations.

The following plans have been filed with the Bronx Bureau of Buildings:

One hundred and ninety-seventh Street, northeast corner of Claflin Avenue, six-story brick tenement, 140 by 150 feet; Revevoir Construction Company, owner; Horace Ginsberg, architect; cost, $500,000.

Steuben Avenue, west side, 50 feet south of 210th Street, two three-story brick dwellings, 24 by 68 feet; Valentine Building Company, owner; Frank J. Ross, architect; cost, $30,000.

Fieldston Road, west side, 141.80 feet north of 250th Street, two and one-half story frame dwelling, 61 by 42 feet; Max Marsh, owner; W. Stanwood Phillips, architect; cost, $25,000.

Penfield Street, south side, 16.32 feet west of Barnes Avenue, two-story brick tenement; Elizabetta Biosucci, owner; Lucian Piscotta, architect; cost, $20,000.

Lurting Avenue, east side, 100 feet north of Neil Avenue, two two-story frame dwellings, 18 by 39 feet; Orlando Cipriani, owner; M. W. Del Gaudio, architect; cost, $15,000.

Richardson Avenue, east side, 173 feet north of 239th Street, two-story frame dwelling and garage, 23 by 57.6 feet; Nereid Construction Company, owner and architect; cost, $10,000.

One hundred and forty-sixth Street, north side, 275 feet east of Willis Avenue, two-story brick dwelling and garage, 25 by 50 feet; Jacob Newberge, owner; E. R. Kane, architect; cost, $10,000.

Richardson Avenue, east side, 148 feet north of 239th Street, two-story frame dwelling and garage, 16 by 51.8 feet; Nereid Construction Company, owner and architect; cost, $5,000.

PHYSICIAN BUYS HOUSE.

Dr. David Lazarus to Occupy 155 West Seventy-fifth Street.

The four-story twenty-foot house at 155 West Seventy-fifth Street has been sold by Lillian B. Smith to Dr. David Lazarus through the Sanderson Realty Company as brokers. The property was held at $60,000 and will be occupied by the new owner.

GLASER BUYS LOFT.

Takes Over Seven-Story West 22d Street Building.

Conrad Glaser, builder and operator, as President of the Sunlit Realty Corporation, purchased a seven-story loft building on a plot 42 by 100 feet at 136 and 138 West Twenty-second Street, in the new clothing district, just east of Seventh Avenue.

The building rents for $19,000, and was held at $110,000. Adams & Co. were the brokers.

EBLINGS SELL BLOCK.

Estate Disposes of Bronx Block, Containing Twenty-seven Lots.

Levy & Goldstein purchased from the Ebling Brewery estate the entire square block comprising twenty-seven lots and facing four streets, Castle Hill Avenue, Tremont Avenue, Seneca Avenue and Lyvere Street.

A resale to builders is pending. This plot, formerly known as the Dal Hawkins training quarters, has been in possession of the Eblings for over fifty years, and this is the first sale reported.

Built-a-Nu Leases Space.

Tankoos, Smith & Co. have leased for the Forty-second Street and Sixth Avenue Corporation, Jassnoff & Lapan, owners, for a long term of years, a large store space to the Built-a-Nu Shoe Corporation, John Micosis, President, and Victor Torino, Secretary, in the Hart Building at the southwest corner of Sixth Avenue and Forty-second Street, at a rental aggregating $125,000. The lease upon completion of alterations and renovations will occupy the premises as the first branch of a new chain of De Luxe Shoe Repair Shops.

West 63d Street Deal.

Slawson & Hobbs have sold for Lillie D. Donald and Julia Anna Dunshee 171 and 173 West Eighty-third Street, two five-story apartment houses, 37.6 by 100 feet, to Daniel B. Freedman.

$1,000,000 in Loans Finances $15-a-Room Apartments

Phoenix Factors Corporation, Julius H. Reiter, President, has placed over $1,000,000 on first mortgage building loans covering properties renting generally at about $15 per room per month, and also on store property in fast-growing locations in which there is an underproduction of such buildings. The amount placed is divided among properties in the Bronx, Brooklyn and Queens.

$10,500,000 IN DEALS BY FREDERICK BROWN

Operator Buys and Sells Important Properties Including No. 1 Wall St.

Frederick Brown has bought and sold property in the last few days involving over $10,500,000. He has assembled the plot at the northwest corner of Park Avenue and Fifty-ninth Street, fronting 100.5 feet on Park Avenue and 146 feet on Fifty-ninth Street. This deal necessitated the purchase of numerous leases which had the property tied up for a number of years. From the Fausto Company, Inc., Mr. Brown acquired the corner at 502 to 506 Park Avenue, 71 East Fifty-ninth Street from Bickfords, Inc., 67 and 69 from Sol B. Carvalho and 61 to 65 from the 61 East Fifty-ninth Street Corporation. This transaction follows the sale reported recently when Mr. Brown sold to Lanzner & Baer, builders, the northwest corner of Fifty-eighth Street and Park Avenue. George W. Levy and Douglas Gibbons & Co. were the brokers in the transaction and were associated with Tankoos, Smith & Co. in the sale of 71 and with Herbert Hecht & Co. in the sale of 67 and 69 East Fifty-ninth Street. With this deal consummated Mr. Brown is now the owner of $20,000,000 worth of real estate in the vicinity of Fifty-seventh, Fifty-eighth and Fifty-ninth Streets.

Mr. Brown also acquired in exchange for his Eagle Building, 1 Wall Street, at the southeast corner of Broadway and Wall, an eighteen-story office building on a plot 20 by 40 feet. It is one of the most valuable plottages per square foot in the world. In exchange for this Mr. Brown gave the Park Avenue Operating Company (William Ziegler Jr.) the Eagle Building, a twenty-story mercantile fireproof loft and office building situated at the southeast corner of Fourth Avenue and Twenty-first Street, on a plot 115 by 90 feet. The Eagle Building, one of the finest examples of its type of construction in the city, is a product of the Hedden Construction Company from plans by Warren & Wetmore. Alfred C. Marks was the broker who negotiated the exchange.

In the section of Fifty-seventh Street, between Eighth and Ninth Avenues, Mr. Brown has purchased additional plottage giving him control of over 63,500 square feet in this block. On Fifty-seventh Street he is now the owner of 331 to 337 and 341 to 345 West Fifty-seventh Street, 85 and 88 feet front, respectively, running through to 334 and 346 West Fifty-eighth Street, with a frontage of 138 feet on Fifty-eighth Street. He has also purchased and assembled the plot consisting of premises 351 to 361 West Fifty-seventh and 358 to 370 West Fifty-eighth Street and 888 Ninth Avenue, making a plot 177 feet on Fifty-seventh Street, running through 200.10 feet to Fifty-eighth, with a frontage on that street of 175 feet to the corner of Ninth Avenue, fronting 100.5 feet on Ninth Avenue; in other words, Mr. Brown owns everything but the corner of Fifty-seventh Street and Ninth Avenue, 20 by 100 feet. The transfers are as follows: 331 West Fifty-seventh from Christ Mission, 333 to 337 from estate of Henry Moeller, 341 and 343 from estate of Henry Moeller, 345 from Emma J. Herron, 351 from Judge Edgar Lauer, 353 from Kenmore Marlborough Realty Corporation, 355 to 361 also 883 Ninth Avenue from S. H. Willeberg Realty Corporation, 354 West Fifty-eighth from Z. K. Berlin, 356 from estate of Henry Moeller, 358 from Louis Harlem, 360 to 366 from estate of Henry Moeller, 358 from Kenmore Marlborough, 362 from William J. Pogue, 364 to 370 from Baker & Obermeier. Butler & Baldwin, Inc., were the brokers who assembled these plots.

Mr. Brown also figured in the purchase of the southeast corner of Seventh Avenue and Nineteenth Street, 149 and 151 Seventh Avenue, a plot fronting 40 feet on the avenue by 100 feet on the street, which he purchased from B. F. Walker.

JULIUS WEILAR TAKES LENOX AV. CORNER

Operator Acquires Tenement House on 120th St. Site—A Resale Is Pending.

The 199 Lenox Avenue Corporation sold 199 Lenox Avenue, southwest corner of 120th Street, a four-and-one-half-story stone and brick building, containing two stores and twelve rooms, renting for about $7,800, to Julius Weilar, an operator. The property was held at $45,000. The transaction was made all cash above the first mortgage of $30,000. A resale is pending. Isidor Gordon and I. Olenick acted as brokers.

Harry J. Schum & Son sold for the Vivian Zel Holding Company, Inc., to the Peggy Barbara Holding Company, Inc., 309-311 East Forty-eighth Street, two five-story tenements with four stores, on a plot 50 by 100 feet. The property was held at $70,000.

Pescia & Co., Inc., operators, purchased 319-321 East Seventy-eighth Street, two four-story tenements on plot 50 by 100 feet, which they immediately resold to a client of Benjamin D. Kaplan. The premises were held at $50,000.

The same operators purchased 305 East 102d Street, a six-story new-law tenement, on plot 37.6 by 100 feet. The premises contain three stores and adjoin the northeast corner of Second Avenue. The property rents for over $7,500, and was held at $55,000.

J. William Loe and Sam Braunstein sold for Julius Maier, operator, 158 First Avenue, a six-story new-law flat, for $43,000, to Louis Narva, and for Regina Saltzman, 328 East Twenty-first Street, a three-and-a-half-story private dwelling, to Sanborn Realty Company.

Charles W. Eidt sold for Obermeyer & Liebermann, to the Whis Realty Corporation, 822 Second Avenue, a tenement on the southeast corner of Forty-fourth Street, on a plot 20 by 52 feet, being its first sale in fifteen years.

The same broker sold for Ernesto Cipriano, to Morris Silverman, 306 East Forty-sixth Street, a five-story tenement on a plot 25 by 100 feet. Michael G. Palmer was the associate broker in these transactions.

M. A. Dwyer sold to A. Morath 312 and 314 East Sixty-fifth Street, a six-story new-law tenement with three stores and twenty-two families, on a plot 37.6 by 100 feet. The property was held at $75,000, and was its first sale in over twenty years. The Yorkville Realties were the brokers in this transaction.

TWO LOFT SITES SOLD TO TISHMANS

Buyers Plan Tall Buildings on West Thirty-seventh Street to Cost $2,200,000.

Julius Tishman & Sons, Inc., purchased 50-52 and 54 West Thirty-seventh Street, being a plot 68 feet in width by 100 feet deep, which site will be immediately improved with a sixteen story loft building. Renard & Feinberg and H. H. Hogeman were the brokers in the transaction.

The same brokers also recently acquired 39-41-43 West Thirty-seventh Street, being a plot 61 feet in width by 100 feet deep, directly opposite the site just acquired, which site will also be immediately improved with another sixteen story loft building.

Demolition of the present buildings on both sites will be commenced on or about Jan. 1, 1926, and the new buildings will be completed on Oct. 1, 1926.

The cost of both buildings will be approximately $2,200,000, and it is estimated that they will produce a gross rental of $200,000 per annum. Julius Tishman & Sons, Inc., has also built the sixteen story office and showroom building at 15 West Thirty-seventh Street, on a plot 93 feet wide by 100 feet deep, which building was recently sold to an investor.

With the completion of the Tishman buildings, the recently completed eighteen story building at 49 to 57 West Thirty-seventh Street, and the contemplated erection of a twenty-two story building on the northwest corner of Thirty-seventh Street and Sixth Avenue by J. G. & M. C. Mayer, and Shrader & Koppel, Inc., all of which buildings have been designed to accommodate the millinery industry, Thirty-seventh Street will become the leading millinery street in the millinery section. Negotiations are now pending with several prominent millinery concerns for the leasing of the store space and a number of floors for occupancy next fall.

JESSE WINBURN LEASES FLOOR AT 1 WALL ST.

Banker and Realty Adviser Takes Eleventh Floor for a Long Term of Years.

Announcement was made yesterday of a long term lease for the eleventh floor of 1 Wall Street, corner of Broadway, by Jesse Winburn & Co., Inc., banking and real estate advisers. The lease covering the premises was negotiated personally by Frederick Brown, realty operator, and Jesse Winburn. Frederick Brown has purchased the building at 1 Wall Street and will take title Jan. 1, 1926.

Bollmann, Vossler & Co., Inc., have rented the five story, basement and subbasement building at 510 Broadway to the Enterprise Quilt Works, for a term of years. The Enterprise Quilt Works have been located on Church Street for over twenty years.

A. H. Mathews & Co. leased for the Oak Trading Company to Faust & Tarantini the buildings at 174 West Broadway for a bakery shop for a term of years; and the building at 541 Washington Street to Relyon Auto Repair Company for a term of years.

The garage buildings at 628 West 153d Street, near Riverside Drive, known as the Rivera Garage, has been leased for a long term at a gross rental aggregating $820,000. It was leased from the Helen Garage Corporation to Hyman Alter, and Abraham Grossman, through the brokers, Garage Real Estate Company, and I. Ziff.

Buyer to Improve Bronx Plot.

Finkelstein & Schwartz, operators and builders, purchased from One Hundred Eightieth Street Leasing Company, Inc., through Jacob Rudd, a plot 100 by 100 feet on the northwest corner of Jerome Avenue and Buchanan Place, for the purpose of erecting a taxpayer with offices.

THE HOTEL MAJESTIC SOLD TO OPERATOR

Abraham Crosney Buys Big Building on Central Park West Block Front.

DURHAM CORP. THE SELLER

**Structure

BRONX—FOR SALE OR TO LET. BRONX—FOR SALE OR TO LET.

Wonderful Opportunity

Builders—Investors—Attention

For Sale—Excellent Terms

N. E. Cor. 149th St. & Park Ave.
(82' on 149th St.—31' on Park Ave.)

S. E. Cor. 149th St. & Park Ave.
(153' on 149th St.—86' on Park Ave.)

Near Proposed new Post Office and the New passenger terminal of N. Y. Central and N. Y., N. H. & H. R. R.

Other desirable plottage in this vicinity at attractive prices.

A. A. HUTTON

501 Fifth Ave; Tel. Murray Hill 3295

NEW JERSEY—FOR SALE OR TO LET. NEW JERSEY—FOR SALE OR TO LET.

Quick $75,000 to $100,000 Profit

For the buyer of this choice block of

Bergen Co., N. J. Acreage

offered for sale to close an estate. Joseph A. Duffy and Fisk & Fisk, Att'ys, 15 Exchange Place, Jersey City.

LOCATION—Best section of Bergen Co., in direct line of New Hudson River Bridge, within 5 minutes' walk to R. R. Station, Schools, Churches, Stores, etc.

IMPROVEMENTS—Most of the property is fully improved with sewers, gas, electric, street paving, curbing and sidewalks—a portion is partly improved and some is unimproved but ripe for immediate development. Over a mile of macadamized road frontage and extensive frontage on a beautiful golf course.

TRANSPORTATION—40 trains daily to and from New York (35 minutes running time). De Luxe express busses to New York within 1 mile. Intermediate and local bus runs directly through full length of property.

PRICE AND TERMS—The price is $300,000—25% cash, balance first mortgage, five years—6% with release clauses.

We are prepared to prove that at the price and terms this is the best buy in Bergen County.

James F. Gannon & Son
Established 1886
REAL ESTATE

Bergen Co. Office: 46 East Palisade Avenue, Englewood, N. J. Tel. 3125 Englewood

Main Office: Journal Square, Jersey City, N. J. Tel. 7300 Bergen

LONG ISLAND—FOR SALE OR TO LET. BUSINESS PROPERTY—SALE OR RENT.

RIVERHEAD

ONE OF THE BEST BUYS IN LONG ISLAND! 415 Acres in Riverhead, L. I., fronting on two main highways. Price $45,000.

MACHAT, DAVIS & NASSOF, Inc.,
44 COURT ST., BROOKLYN, N. Y.
Tel. Triangle 8290-8291.

73 Acres at $100

Near the 5,000 acres recently purchased at Yaphank through Joseph F. Day for a $50,000,000 development. This is a positive bargain.

J. E. McGOLRICK, Owners,
350 Madison Ave., N. Y.

WESTCHESTER—FOR SALE OR TO LET.

How to Plan—How to Finance. How to Build Your Home

Our Home Planners Exhibit, complete with models, charts, plans, etc., has arranged to make these steps clear. A booklet of plans for home builders is yours for the asking. A list of new houses now ready for purchase can still be sent you shortly.

Address—Department T

THE HOMELAND CO.
15 East 41st St.

BUSINESS PROPERTY—SALE OR RENT.

In the GARMENT CENTER

SMALL LOFTS

$2,500 to $3,250
In 5 New Buildings
for Manufacturers *and* Sub-Manufacturers

IN THE DRESS, COAT, SUIT AND EMBROIDERY TRADES.

Floors and Half Floors
Stores and Basements

358-360-362 W. 36th—(A)
359-361-363 W. 36th—(B)
335-337 W. 38th—(C)
341-345 W. 38th—(D)
323-325-327 W. 39th

NO PILLARS OR POSTS. ALL CLEAR SPACE; 100% SPRINKLER SYSTEM. NOW READY FOR INSPECTION. OCCUPATION JAN. 1ST. APPLY AT THE BUILDINGS, OR TO

MERIDIAN HOLDING CORP.,
413 W. 36th St. CHick. 1686

—OR TO THESE BROKERS:

HEIL & STERN, *1165 Broadway* — for Bldgs. B & C
M. E. LIPSET & CO., *1123 Broadway* — for Bldgs. A & D
S. M. HIRSCH & CO., *1261 Broadway* — for 39th St. Bldg.

BUSINESS PROPERTY—SALE OR RENT.

FOR LEASE

Buildings and portions of buildings; units of various sizes from 5,000 to 200,000 square feet; alterations made to suit; excellent rail and water shipping facilities; ideal labor district.

NEW YORK DOCK COMPANY,
44 Whitehall Street, New York.
Phone—Bowling Green 9190.

Business Properties — HESS — 2401 Broadway — Ashland 1500

BUSINESS PROPERTY—SALE OR RENT. BUSINESS PROPERTY—SALE OR RENT.

SHOWROOMS OFFICES

6 & 8 East 39th St.
(Near Fifth Avenue)

Entire Floors Will Subdivide
Splendid Light

LOW RENTAL

Superior Service *Inspection Invited*

EMPIRE PROPERTIES CORP.
331 Madison Avenue Murray Hill 9455
Brokers Protected

Sub-lease

Approximately 10,000 sq. ft. Loft space in one of most desirable modern buildings on Fourth Avenue. Excellent light; no manufacturing. Rent below market value.

Apply to:

20 East 48th Street — BROWN WHEELOCK HARRIS VOUGHT & CO., Inc. — Vanderbilt 0031

BUSINESS PROPERTIES

BROADWAY SHOW WINDOWS

60 feet of Show Windows at 1560 Broadway with approximately 5000 square feet of Office Space in Times Square's busiest section—Reasonable rental

For further particulars call or see

OGDEN & CLARKSON CORPORATION
Broadway Corner

STORE

61c per Sq. Ft.
12,600 Sq. Ft.
194 Greene St.
Lease to Suit
Possession Feb. 1, 1926

Dwight, Voorhis & Perry, Inc.
137 W. 23d St. Watkins 5300

1482 Broadway

(Fitzgerald Building)
Broadway and corner of 43d Street

Offices

Suite of 4 offices overlooking Broadway (430 sq. ft.). Directly in front of elevator. For sublease at attractive rental.

Immediate Possession

FULL COMMISSION TO BROKERS
OGDEN & CLARKSON CORPORATION
21 East 47th Street
Telephones: Vanderbilt 1275, Circle 1540

Bronx.

FOR SALE
BUSINESS BUILDINGS
GOOD INVESTMENTS
INCREASING VALUES
SHAW & SANFORD
253 E. Burnside Ave. Fordham 0600

FACTORIES FOR SALE OR TO LET.

Lease HoboKen Factory

80,000 Sq. Ft.

Opportunity for Manufacturer

to secure at an unusually low rate a new modern five-story brick, steel and concrete fireproof building; 100% sprinkler system, watchman service; lowest insurance rate; light on four sides; two large freight elevators; truck loading platform; power plant; immediate possession; property taking in entire square block; plenty of yard space; garage for number of trucks; also smaller buildings; close to ferries and new Vehicular Tunnels; good labor section.

J. KISLAK Inc.
54 Newark St., Hoboken, N. J.
Hoboken 1190

REAL ESTATE.

MANAGEMENT MAN

Well-established Real Estate firm specializing in commercial real estate is open to consider an application from an experienced management man, capable of taking complete charge of management department to be formed; compensation on a fixed salary basis. Positively only those applicants will be considered who *give sufficient details concerning their qualifications* to warrant an interview. Communications will be held in strict confidence.

T 806 TIMES.

Established in 1880

Horace S. Ely & Company

REAL ESTATE
576 William Street

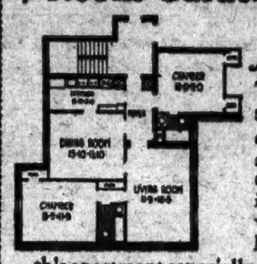
APARTMENTS FOR SALE OR TO LET. APARTMENTS FOR SALE OR TO LET.

Planned for Easy Housekeeping

4 Room Garden Apartments

at

Jackson Heights



The floor plan opposite illustrates the typical 5 room and 2 bath apartment in Spanish Gardens. The 2 baths in this suite, together with large closets, and large bed-rooms, make this apartment especially desirable for the family of moderate means, who desire a larger area.

From $105—$120 a Month

Other apartments of 3 to 7 rooms, 1 to 3 baths, offered for rent, or on the Jackson Heights plan of 100% cooperative ownership.

THE QUEENSBORO CORPORATION

Jackson Heights Office: 25th St. & Polk Ave., Havemeyer 2360

Broadway B.M.T. or Interboro Subway (Queensboro Subway) to Jackson Heights. By Motor, 59th St., via Queensboro Bridge, Jackson Avenue, (Northern Boulevard).

Exhibit of Plans, Models, Photos, etc.,
50 East 42nd Street - Room 406.

FIFTH AVENUE BUSES
are now running to Jackson Heights via 5th Ave. and 57th St. from 25th St. and 5th Ave.

At SUTTON PLACE

430 EAST 57TH STREET

Large enough for comfort --- Small enough for ease

FOUR & SIX ROOMS
EACH BEDROOM WITH BATH

CONVENIENTLY CLOSE TO THEATERS, CLUBS AND SHOPS

Conservative Group Ownership Plan
Designed by McKIM, MEAD AND WHITE

READY SUMMER, 1926
A few apartments for rent

DOUGLAS L. ELLIMAN & CO. AGENT
15 East 49th Street *Plaza 9200*

APARTMENTS FOR SALE OR TO LET.
Unfurnished—East Side.

6 Rooms
2 MASTER BATHS

Southerly, easterly and northerly exposure.

Murray Hill Apartments
136 E. 36th, cor. Lexington Ave.

SEE

Living Room, Two Bedrooms, Dining Alcove, Kitchen, Bath at $1,800 to $2,300.
180 EAST 93D ST.
New 11-Story Corner Apartment.

Unfurnished—West Side.

Select Apartments

The Netherland
340 W. 86th St.
Near West End Avenue
7 Rooms, 3 Baths
$3,000

The Manchester
255 W. 108th St.
Corner of Broadway
6 Rooms, 2 Baths
$2,400

128 W. 74th St.
New Fireproof Apartments
4, 5, 6 Rooms, 1 to 3 Baths
$2,200 to $3,200

114 W. 70th St.
Near Broadway
5 Rooms, 2 Baths
$2,200

350 W. 85th St.
Near Riverside Drive
9, 10 Rooms, 3 Baths
$3,600 to $5,900

270 Convent Av.
Corner 141st Street
4 Rooms
$1,300 to $1,400

Slawson & Hobbs
Managing Agents
141 W. 72d St. Endicott 7240

25 W. 68th

Just Completed
9-STORY FIREPROOF
Adjoining Central Park West

3, 4, 5 ROOMS

1, 2 baths and extra lavatory.
2, 4 rooms have dining alcoves.
Renting Office Open Evenings.
Phone Trafalgar 8161.

THE LORINGTON

1 West 70th St.
CORNER CENTRAL PARK WEST
11 Rooms, 3 Baths
ALSO
12 Rooms, 3 Baths
Ground Floor, Suitable for Physician
Apply on premises or phone Trafalgar 9360

Unfurnished—West Side.

333 West End Avenue

Southwest corner 76th St.

6-7
Rooms
3 Baths

New Corner Apartments Now Ready
Modern 15-story Building

Out of the ordinary in design and construction
Exceptionally large Rooms
Abundant Closet Space
Cedar Closet
Tiled Kitchens
Many unusual features

Slawson & Hobbs
Managing Agents
162 W. 72nd St.
Endicott 7240
The FEYMER & HANNA CO. Builders

755 West End Avenue

Southwest corner 97th St.

6
Rooms, 3 Baths

One 5-room apt. on ground floor, suitable for doctor or dentist.

In the finest residential section of the West Side, this handsome new 15-story apartment building is very convenient to a subway express station as well as Riverside Drive buses. The rooms are large and bright and beautifully decorated. The rentals are very moderate.

Renting Agent on premises.
Tel. Riverside 7421
OR
Slawson & Hobbs.
Managing Agents
Phone ENDICOTT 7240. 162 WEST 72nd ST.
JOSEPH F. FAIELLA, Owner & Builder

Unfurnished—Westchester County.

Grasdon Hall

Corner Palmer and Franklin Aves.
Larchmont, N. Y.
2-3-4-5 ROOMS
with Dining Alcoves
Modern Fireproof Elevator Apartment
ATTRACTIVE RENTALS
1 minute's walk to N. Y., N. H. & Westchester & Boston R. R.'s.
Agent on Premises Daily & Sunday
Tel. Larchmont 1000 or New Rochelle 1

REAL ESTATE MANAGEMENT.

RECORD AND GUIDE ANNUAL
1925-1926
wanted; state price.
DAVID STEWART,
442 Madison Av.

REAL ESTATE AT AUCTION.

LIQUIDATION SALE.
MANHATTAN and Bronx properties Monday morning, Dec. 14, at 11 o'clock, Hotel Commodore, 42d St. and Lexington Av.; send for booklet. Joseph A. Rauschkolb, Auctioneer 46 West 46th Street.

MORTGAGE LOANS.

THIRD, SECOND MORTGAGES purchased and placed on New York tenements; state discount; cash in less than week.
MAXWELL A. GOLDFUSS,
136 EAST 40TH ST. ASHLAND 2208.

MORTGAGE LOANS.
REFINANCE NOW at 5% INTEREST. Low charges—Prompt action.
OGDEN & CLARKSON CORP.,
Vand. 1275. 21 East 47th St.
Established 1869.

FOR SALE, 1ST, 2D AND 3D MORTGAGES AT LIBERAL DISCOUNTS; CALL FOR PARTICULARS.
EDWARD WOLFE, OWNER.
565 FIFTH AV.

FOR SALE.
SECOND-THIRD MORTGAGES.
Large equity—wonderful investment.
Propper Bros., 130 W. 125th St.

$17,000 TO LOAN on first mortgages only; first-class Manhattan and Bronx properties; principals only. Alfred P. Coburn, 109 West 72d St.

FOR SALE, $12,000 2D MORTGAGES. 5 YEARS. LIBERAL DISCOUNT.
EDWARD WOLFE, OWNER.
565 FIFTH AVENUE.

MORTGAGES.
BUILDING LOANS.
PHOENIX FACTORS, 383 7TH AV.

CHEAP SECOND MORTGAGE MONEY.
DUROSS.
PHONE VANDERBILT 4067.

SECOND mortgages up to $5,000; no appraisal fees, red tape or delay; city or country. Greeley, 154 Nassau.

"NO SCALPING"—Direct attention to your loans and mortgage requirements. The Salvit Co., 280 Broadway.

GUARANTEED first mortgages, yielding 7%. Belmuth, Inc., 82-17 Union Hall St., Jamaica.

LIBERAL second mortgage loans. Wisconsin Mortgage Corp., 152 West 42d. Wisconsin 7800.

SECOND mortgages; lowest rates to owners. S. L. Schwartz, 45 John St.

MORTGAGE LOANS WANTED.

FIRST MORTGAGE, $3,800, for sale; 3 years, payable $250 quarterly. Apply Pescia & Co., Inc., 51 East 42d.

HOUSES AND ESTATES.

Manhattan For Sale or Rent.

12TH ST., 70 WEST—For sale, private residence with garden, furnished or unfurnished. Telephone 0640 Chelsea.

70TH ST., between 5th and 6th Aves.—Twenty-room house for sale or lease for 21 years; rent $3,500 net. R 314 Times.

60TH ST., EAST (2d and 3d Avs.)—17-room house, bargain at $25,000. Kuhn, 200 East 57th St.

70TH ST., WEST—2 connecting houses, 36 feet; 4-story; price $80,000; possession; act quick. Hudaky, 119 West 72d.

808 (Park block)—25-footer, 18 rooms, furnished, 6 baths, steam heat; price $38,-500; for quick sale, $15,000 cash; bargain. Huskly, 119 West 72d.

114TH STREET, 542 WEST, Opposite Columbia College campus. Four-story private dwelling; suitable for alteration; immediate possession; easy terms.
WM. C. & A. EDW. LESTER,
598 Madison Av. Plaza 4806.

140'8—For sale or rent, beautiful 12-room house, very reasonable. Hines, 9 Columbus Circle.

142D ST., WEST (corner Riverside Drive)—Private dwellings, completely renovated; also; suitable for rooming; immediate possession; rent $150 per month. Apply 637 West 142d St., or telephone Endicott 0324.

GREENWICH VILLAGE—Good neighborhood rent for term of years, 5-story and basement, made into apartments, 6 baths; immediate possession. Telephone Stuyvesant 8971.

WASHINGTON HEIGHTS BARGAIN.
For quick action; small amount cash will purchase attractive house in perfect condition; 10 rooms, 2 baths; $40 Times.

OWNER MUST SELL.
Gross rent $3,616 guaranteed; nets $1,320 on investment of $9,500; key to corner; only one vacancy in three years; in first class locality.
OTRIL A. CARROLL, INC.,
41 East 42d. Murray Hill 5877.

IN THE 70S (near Central Park West)—Private house, 18 rooms, 3 baths, extra lavatory, electricity, hot water heat; 21.8x102.5; exceptional opportunity. W. E. Elliott Co., Inc., 320 West 72d St. Trafalgar 6000.

Unfurnished—Westchester County.

1423 Pelham Road

Pelham Manor

Attractive 6-room Dutch Colonial house in one of Larchmont's finest sections; house includes open porch, sun parlor, 3 bedrooms, tile bath, garage; beautifully shrubbed grounds; price $17,500; will sacrifice to quick buyer with cash. Call at 20 Mayhew Av., or phone Larchmont 647.

MOUNT VERNON—For homes, sale or rent, see Anderson Realty Co., Oakwood 8880.

NEW ROCHELLE.
A RARE OFFERING.
Brick Colonial residence in exclusive park, situated on high knoll on plot 110x140, containing 8 rooms with 3 baths, including a shower room off master bedroom; slate roof and 2-car brick garage to match house; grounds attractively planted; about ten minutes' walk to bathing beach; house absolutely complete for occupancy; weather stripped, decorated, electric fixtures, shades, &c.; owner will sacrifice for immediate sale at $30,000. Prince & Ripley, 24 North Av., New Rochelle. Tel. New Rochelle 7877.

SECOND-THIRD MORTGAGES.
Large equity—wonderful investment.
Propper Bros., 130 W. 125th St.

$17,000 TO LOAN on first mortgages only; first-class Manhattan and Bronx properties; principals only. Alfred P. Coburn, 109 West 72d St.

FOR SALE, $12,000 2D MORTGAGES. 5 YEARS. LIBERAL DISCOUNT.
EDWARD WOLFE, OWNER.
565 FIFTH AVENUE.

MORTGAGES.
BUILDING LOANS.
PHOENIX FACTORS, 383 7TH AV.

CHEAP SECOND MORTGAGE MONEY.
DUROSS.
PHONE VANDERBILT 4067.

SECOND mortgages up to $5,000; no appraisal fees, red tape or delay; city or country. Greeley, 154 Nassau.

"NO SCALPING"—Direct attention to your loans and mortgage requirements. The Salvit Co., 280 Broadway.

GUARANTEED first mortgages, yielding 7%. Belmuth, Inc., 82-17 Union Hall St., Jamaica.

LIBERAL second mortgage loans. Wisconsin Mortgage Corp., 152 West 42d. Wisconsin 7800.

SECOND mortgages; lowest rates to owners. S. L. Schwartz, 45 John St.

MORTGAGE LOANS WANTED.

FIRST MORTGAGE, $3,800, for sale; 3 years, payable $250 quarterly. Apply Pescia & Co., Inc., 51 East 42d.

HOUSES AND ESTATES.

Manhattan For Sale or Rent.

12TH ST., 70 WEST—For sale, private residence with garden, furnished or unfurnished. Telephone 0640 Chelsea.

70TH ST., between 5th and 6th Aves.—Twenty-room house, bargain at $25,000. Kuhn, 200 East 57th St.

60TH ST., EAST (2d and 3d Avs.)—17-room house, bargain at $25,000. Kuhn, 200 East 57th St.

70TH ST., WEST—2 connecting houses, 36 feet; 4-story; price $80,000; possession; act quick. Hudaky, 119 West 72d.

808 (Park block)—25-footer, 18 rooms, furnished, 6 baths, steam heat; price $38,-500; for quick sale, $15,000 cash; bargain. Huskly, 119 West 72d.

114TH STREET, 542 WEST, Opposite Columbia College campus. Four-story private dwelling; suitable for alteration; immediate possession; easy terms.
WM. C. & A. EDW. LESTER,
598 Madison Av. Plaza 4806.

140'8—For sale or rent, beautiful 12-room house, very reasonable. Hines, 9 Columbus Circle.

142D ST., WEST (corner Riverside Drive)—Private dwellings, completely renovated; also; suitable for rooming; immediate possession; rent $150 per month. Apply 637 West 142d St., or telephone Endicott 0324.

GREENWICH VILLAGE—Good neighborhood rent for term of years, 5-story and basement, made into apartments, 6 baths; immediate possession. Telephone Stuyvesant 8971.

WASHINGTON HEIGHTS BARGAIN.
For quick action; small amount cash will purchase attractive house in perfect condition; 10 rooms, 2 baths; $40 Times.

OWNER MUST SELL.
Gross rent $3,616 guaranteed; nets $1,320 on investment of $9,500; key to corner; only one vacancy in three years; in first class locality.
OTRIL A. CARROLL, INC.,
41 East 42d. Murray Hill 5877.

IN THE 70S (near Central Park West)—Private house, 18 rooms, 3 baths, extra lavatory, electricity, hot water heat; 21.8x102.5; exceptional opportunity. W. E. Elliott Co., Inc., 320 West 72d St. Trafalgar 6000.

HOUSES AND ESTATES.

Bronx For Sale or Rent.

BURNSIDE AV.—One block from Concourse; 2-family stone, frame; one 6, one 6, with 2 baths; suitable for altering into stores; price $13,500; easy terms; bargain; speculating quick action. Brouser, 4,905 3d Av., corner Tremont.

ONE-FAMILY, 12-room private house with extra house for garage in janitor's apartment; in the Prospect Av. section; suitable for large family, doctor or private institution. Phone Caledonia 6000.

ONE-FAMILY Colonial brick house; private garage; exclusive Pelham Parkway Gardens section; for sale or rent. Allan Robbins, 152 West 42d. Wisconsin 6424.

$1,000 CASH buys 2-family house just completed; all improvements; price $12,000. R 305 Times.

Brooklyn For Sale or Rent.

FURNISHED ROOM HOUSE—Attorney for client has a ten-room completely furnished house, in Brooklyn Heights section; building, good-will and furniture can be had for $17,500; cash $4,500; terms to suit; house fully rented; rental guarantee $365 a month. Write or phone for further information, B. Harwood, 291 Broadway, Worth 4941.

Staten Island For Sale or Rent.

TWO-FAMILY house, all improvements, first-class condition, residential section of St. George; unobstructed view of water; within two-block radius of ferry terminals, municipal and county buildings, high and elementary schools, city piers, churches, library, market and shops, trolley, bus and railway lines. C 145 Times.

Queens For Sale or Rent.

GREAT SACRIFICE—$8,250 buys elegant tax-exempt house, select neighborhood; 5,100 square feet; wide street; large trees; near schools (grammar and parochial); 26 minutes Manhattan; electricity, gas; large tiled kitchen, tiled bath, sun parlor, porcelain laundry; driveway; $900 cash, $30 monthly principal; total carrying charges $11.50 weekly, of which $8 weekly is saved. McNeece, Corn Exchange Bank Bldg., Sutphin Blvd., Jamaica, opposite L. I. Jamaica station. Phone Jamaica 8010 daily, evenings, Sunday.

BUILDER sacrifices colonial $10,000 house in Jamaica's restricted residential Park Hill section, $8,500; large grounds, high elevation; view New York skyline; concreted boulevard; large trees; 535 trains daily; 20 minutes Manhattan, 5 cents subway; quality construction; steam, electricity, parquetry, tiling; sun parlor, breakfast room; driveway; $1,000 cash, $35 monthly principal. McNEECE, Corn Exchange Bank Building, Sutphin Boulevard, opp. Jamaica (L. I.) station. Jamaica 8010 daily, evenings, Sunday.

FLUSHING—For rent, modern 9-room house on large plot; all improvements; includes 6 bedrooms, 2 bathrooms, garage and open fireplace, hot water heat; 4 minutes' walk to stores and Murray Hill Station; also near public school. Phone Flushing 4904 or Chickering 3000.

LONG BEACH—Furnished bungalow near station, improvements, including paving, $4,750; also one adjoining Long Beach, plastered walls, heat, $4,000, $500 down. Thomas J. Walsh.

Long Island For Sale or Rent.

HAMPTON HATS—20 acres, high ground; can see ocean from property; near Merrick Rd. on railroad station. P. O. Box E96, Freeport, L. I.

LONG BEACH property, six-room stucco bungalow, completely furnished; two lots, 40x100; Smith, Surveyant 8300.

GENUINE Colonial house; plot 3,000 sq. ft.; 25 minutes Manhattan; 110 trains daily; restricted residential park; high elevation; garage space; tiled kitchen; tiled built-in bath; electricity, gas, parquetry, sun parlor, breakfast room; copper leaders; artistic architecture; day's work by finest architect; sacrifice $7,600, cash $750, $30 monthly principal. McNeece, Corn Exchange Bank Building, Sutphin Blvd., opposite Jamaica (L. I.) Station, Jamaica 8010 daily, evenings, Sunday.

BUILDER'S SACRIFICE—$7,250 buys beautiful, well-built $9,000 Colonial house; plot 2,700 sq. ft.; restricted section; 20 minutes Manhattan; steam, parquet floors, tiling, sun parlor, breakfast room; large rooms; artistic decorations, fine fixtures; $750 cash, $33 monthly principal. McNeece, Corn Exchange Bank Bldg., Sutphin Blvd., Jamaica, opposite L. I. Jamaica Station. Phone Jamaica 8010 daily, evenings, Sundays.

BUILDERS.
You can get nearly 100 per cent. building loan at Hollywood Gardens, L. I.; land subordinated; this is the greatest offer ever made to builders; $50,000,000 company back of this proposition. JAMES F. OGDEN, 104 West 42d St.

NORTH SHORE—New colonial home in new development, thirty minutes to Penn Station; 8 rooms, sun porch; on corner plot, 75x100; $15,000, half cash. Sole broker, F. H. Ackerly, 2 Rector St., City, Room 408.

FOR SALE—One-family brick house, two-story and basement, Long Island City, near subway. Stillwell 4044.

Westchester County For Sale or Rent.

LARCHMONT—Quaint cottage of weathered shingles, 170 ft. well kept lawn; living room, fireplace, 2 attractive bedrooms, bath, hardwood floors, built-in garage; 5 minutes' walk to station; price $15,000; terms to responsible purchaser.
DRUMMOND REALTY CORP.,
17 East 42d St. Phone Murray Hill 7323.
63 Boston Post Rd., Larchmont. Phone 944.

LARCHMONT—FOR SALE, attractive 6-room Dutch Colonial house in one of Larchmont's finest sections; house includes open porch, sun parlor, 3 bedrooms, tile bath, garage; beautifully shrubbed grounds; price $17,500; will sacrifice to quick buyer with cash. Call at 20 Mayhew Av., or phone Larchmont 647.

MOUNT VERNON—For homes, sale or rent, see Anderson Realty Co., Oakwood 8880.

NEW ROCHELLE.
A RARE OFFERING.
Brick Colonial residence in exclusive park, situated on high knoll on plot 110x140, containing 8 rooms with 3 baths, including a shower room off master bedroom; slate roof and 2-car brick garage to match house; grounds attractively planted; about ten minutes' walk to bathing beach; house absolutely complete for occupancy; weather stripped, decorated, electric fixtures, shades, &c.; owner will sacrifice for immediate sale at $30,000. Prince & Ripley, 24 North Av., New Rochelle. Tel. New Rochelle 7877.

NEW ROCHELLE—Lovely Colonial home, private park; 7 rooms, tiled bath, oak floors, large living room, sun porch; $2,000 first payment will take this house; very reasonable terms for balance.
DRUMMOND REALTY CORP.,
224 Huguenot St., New Rochelle. Phone 2342.
17 East 42d St. Phone Murray Hill 7323.

NEW ROCHELLE home, 6 rooms, 3 acres; excellent locality; $25,000. R 270 Times.

PELHAM.
December Reduction
These three houses have been drastically reduced in price in order to effect sale prior to Jan. 1st:
No. 1—Worth $40,000, now $30,000; 9 rooms, 3 baths, ½ acre plot, fine location.
No. 2—Worth $28,500, now $23,500; 8 rooms, 2 baths; 100 ft. plot; excellent condition; English type.
No. 3—Worth $16,500, now $13,000; 8 rooms, 2 baths, new Colonial house; exceptional bargain. Prince & Ripley, Pelham Manor. Tel. Pelham 1103.

PELHAM, in the highly restricted Manor section; dignified home of English architecture; living room 30x17, artistic fireplace; large dining room, breakfast alcove, kitchen, pantry, tiled bath, three large bedrooms, built-in garage; an unusually spacious home on a beautifully landscaped plot; $19,500. Phone Mr. Sturm, Pelham 0899, for appointment.

PELHAM (corner Nyak and Franklin Place)—Beautiful 8-room house with all modern improvements; hot-water heat; for rent, with privilege of lease. Kiely, Bridgeport, Conn. Telephone Barnum 5729.

PELHAM HEIGHTS.
English stucco home, finest construction, very large corner wooded plot, 2 blocks from main line station; 8 rooms, 3 baths, sun parlor, hot water heat, copper screens, garage; complete in every detail; owner must have immediate action; no reasonable offer refused. Chauncey B. Griffen, Shore Road, Pelham Manor. Tel. Pelham 1190 or 18 East 41st St., Tel. Murray Hill 6626.

PELHAM HEIGHTS — Highest location; anxious owner in South America wired me "sell at $23,000"; this is $7,000 less than value; stucco construction; 9 rooms, 3 baths, garage, vapor heat; this house has earned $5,000 yearly rent; local residents please note. THOMAS J. GOOD, Pelham Manor. Tel. Pelham 3845.

PELHAM MANOR—Charming stucco residence, tile roof, 7 rooms, 2 baths; beautifully landscaped plot 80x200; immense fireplace in living room, shower stall with glass door and other artistic features make this real home; inspect this bargain today at very low price of $18,000.
DRUMMOND REALTY CORP.,
4,768 Boston Post Rd., Pelham. Phone 8102.
17 East 42d St. Phone Murray Hill 7323.

PELHAM MANOR—Will rent for $125 per month new detached English timbered cottage, large living room, open fireplace, big dining room, tile bath, three large bedrooms; built-in garage. Phone Mr. Sturm, Pelham 0899 for appointment.

SCARSDALE, $15,000; tremendous sacrifice. English stucco, eight rooms, two baths, garage; very large plot; very near schools. Wm. M. D. Kling, 36 Popham Road. Phone Scarsdale 1000.

VAN CORTLANDT CREST.
Your choice of 4 houses nearing completion in this charming community 2,000 ft. north of Van Cortlandt Park and west of Jerome Av., Yonkers; 32 minutes from Lexington Station to Grand Central; this is a highly restricted, residential property overlooking and adjacent to Westchester County's new park and parkway.
LICHT, HOLDEN & MAITLAND,
538 McLean Av., Yonkers, New York.

WHITE PLAINS—Spanish type, 6 rooms, tile bath, shower; bedrooms extra large, stone fireplace, garage, concrete runners, all improvements; Highlands section; renting $18,600; terms. Geo. W. Osterbeutz. Tel. White Plains 2265.

WHITE PLAINS SALE.
Acreage and apartment house sites; best location and prices; John A. Schmitt, 221 Manhattan Av.

HOUSES AND ESTATES.

Westchester County For Sale or Rent.

WHITE PLAINS SALE.
Modern doctor's residence and office; suitable location Italian doctor; price reasonable; act quickly. John A. Schmitt, 221 Martine Av., White Plains.

WHITE PLAINS—SCARSDALE.
FREE ILLUSTRATED PAMPHLET.
HOUSES FOR SALE AND RENT.
LAWRENCE & BRUCE, White Plains, N. Y.

2 ACRES.
This pleasing hilltop estate, just offered, is a wonderful buy; main dwelling, large living room, library, dining room, pantry; kitchen; second floor; 5 bedrooms, 2 baths; third floor; 3 bedrooms, bath; hot water heat, electric light; 6 room improved cottage, garage, poultry house, small Brooks better keeper; this one now. Chauncey B. Griffen, 18 East 41st St. Tel. Murray Hill 6626.

BEAUTIFUL HOME FOR SPRING
or earlier if desired; advantage to buy now; gentleman's home; most modern, 10 exclusive rooms, 5 baths, lavatory, sun and breakfast rooms, open fireplaces, oil burning furnace; heated garage; acre ground, trees; near station and schools; fine community; worth $35,000; photograph if desired. Write O. F., Box 324, Scarsdale, N. Y.

GENTLEMAN'S farm, 100 acres; 9 room farmhouse, open fireplaces, farm buildings, orchard, live brook; 44 miles distant; on State road, near State Park; suitable for plottage or residential purposes; $17,000. George W. Archer, 10 East 43d St. Vanderbilt 5084.

UNUSUAL FOR $18,000.
Hartsdale, most attractive sunny 6 room home, complete, large living room, open fireplace, sun room, 3 bedrooms, beautiful bath shower; garage; leaving section. Write F. O., Box 185, Scarsdale, N. Y.

SEND for descriptive list "Select Suburban Homes"; covers Mount Vernon, Pelham, New Rochelle, Larchmont, homes of all types; priced $14,000 upward. WHITE REALTY CO., Mount Vernon or Larchmont, N. Y.

SIMPLY must sell; will take $1,000 down, balance monthly, 7-room house, almost new, 60x100; high ground; 40 minutes out; price $11,500. A 562 Times.

DUTCH Colonial, 6 rooms, improvements, 80x100, $8,500; cash, $2,500; Winter coal. Bullwall, Mamaroneck, N. Y. 504.

New Jersey For Sale or Rent.

BUY CHOICE INVESTMENT LOTS NOW. Do you want to make money? Safety assured; Winter prices established for 30 days only; invest now and sell in the Spring; Lyon Park, a new suburban development, located in choice residential section, only 5 minutes from Westfield station C. R. R.; on main highway to Plainfield; trolley passes property; buildings now in course of construction; property over half sold; you can buy on the installment plan, with as low as $50 down, $10 per month; investigate this golden opportunity at once; booklet, map, prices and details mailed free on request without obligation. Mr. Quayle, 185 Market St., Newark, N. J.

HOUSE stone and frame for sale to close an estate, on corner lot approximately 90 feet by 107, with 2-car garage, 13 rooms, 3 baths, 3 apartments now rented; first floor may be occupied as a residence, doctor or dentist; near Forest Hill station Erie Railroad and Mount Prospect trolley; location 289 Verona Av., Newark, N. J. Inquire 170 Lombardy St., Newark, or your own broker.

100 ACRES at Bernardsville, N. J., with 15-room house; suitable for sanitarium or hotel; favorable terms; price $110,000, which is approximately 30% of the original cost. W. H. Runcie, 884 Atlantic Av., Brooklyn.

$500 CASH, $35 monthly, restricted section; new house; must dispose. Inquire Boundary Realty Company, 347 5th Av., Manhattan.

FREE list beautiful homes, Bogota, Teaneck, West Englewood. Hallberg & Everett, Bogota.

FREE list of Houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

HOUSES AND ESTATES WANTED.

A THREE-STORY AND BASEMENT HOUSE WANTED FOR PURCHASE OR RENT, BELOW 96TH ST., WITHIN FIVE MINUTES OF WEST SIDE SUBWAY; LIBERAL PRICE FOR RIGHT HOUSE; BROKERS PROTECTED. R 324 TIMES.

WANT to buy direct from owner, private house in beautiful modern condition, West 72d to 96th St.; large cash given; possession arranged. W., 339 Columbus Av.

LARGE unfurnished house below 14th St. for rooming house. Write, stating terms, L 600 Times Downtown.

WANTED—Three or four story house for rooming, 14th to 30th St; reasonable; quick action. R 303 Times.

PRIVATE HOUSE, 10-12 rooms, unfurnished, immediate possession for furnished room; long lease; 42d to 72d St. T 501 Times.

LOTS AND LAND.

Manhattan.

MADISON AV. CORNER.
70x 8,100 sq. ft.; lease long term; may mortgage lease for principals only. Marston & Co., 23 West 46th St. Bryant 6000.

WASHINGTON SQUARE, south, building plot, about 4,900 sq. feet; possession May 1. Vaughn, 3 Christopher St. Spring 7676.

APARTMENT house sites, Dyckman section; unrestricted for business; 100x100; west side Sherman Av., 90 ft. south of Arden St. Price $55,000; cash $10,000.

West Bronx; 100x100; west side Nelson Av., 60 ft. north of 172d St. Price $30,000; cash $7,500. St. J. Litwin, 180 Broadway. Rector 9777.

GARMENT PLOT WITH FRAME.
Eighth Av., corner; 7,000 sq. ft.; 24-year lease, low, clear, cash mortgage; fee; front rent while building; $120,000 for lease; terms; plans ready for 25-story building; opportunity extraordinary; principals only. Marston & Co., 23 West 46th St. Bryant 6000.

Bronx.

BUILDING plot 150x100, Hunts Point Av., also two corner plots on University Av.; suitable for apartment houses; bargain; also building plots in Manhattan; principals. Phone Gladonia 9200.

BUILDER'S OPPORTUNITY
Plot 50x100, Bryant Av., Hunts Point; will sacrifice for assessed valuation of $1,500 for quick sale. Samuel Singer, 370 East 149th St.

BUILDERS, SPECULATORS, INVESTORS. West Bronx; plot 100x200; near subway; also 36 lots, suitable for one and two family houses; $1,000 each; principals only. Mott Haven 3806, 7352.

Brooklyn-Queens.

ST. ALBANS—Central Av. business block, $42,500. Schenck, 9,510 Jamaica Av., Woodhaven.

Staten Island.

60 LOTS, southeast section, ready for development; 5 minutes station; $37,500; easy

LOTS AND LAND.

Long Island.

Continued From Preceding Page.

PENINSULA.
MONTAUK SECTION.

Over 90,000 feet sandy beach, fine trees; wonderful tract for subdivision.

PRICE $1,000 PER ACRE.

FRANK C. HICKS,
5 COLUMBUS CIRCLE.
TEL. COLUMBUS 8030.

LONG ISLAND ACREAGE BARGAINS—3,675 acres in parcels of 14 to 600 acres at $100 to $200 per acre; in close proximity to the new Schwencke development; any one of these tracts should greatly increase in value by next Spring; personal interviews only. Jos. W. Stern, 186 Joralemon St., Brooklyn.

BARGAINS IN LONG ISLAND REAL ESTATE—20 acres, Speonk, L. I., 500 feet Merrick Road, $800 per acre; 10½ acres, Brookhaven, 200 feet Merrick Road, 14-room house, $25,000; 8½ acres, Eastport, L. I., fruit trees, horses, cow, chickens, 5-room house, garage, price $6,000. Oscar Roswell, Speonk, L. I.

ACREAGE.

Bargains in all parts of Long Island ripe for development; can deliver direct from owners. Frank A. Mahoney, 9,205 Sutphin Boulevard, Jamaica, opposite Long Island main station. Phone Jamaica 0456.

BUSINESS CORNER, Hempstead, L. I.; one-half block from railroad station, $1,000 front foot; 25% will secure long contract for development. Martha Ellison, 97 Main St., Hempstead, L. I.

66 ACRES, State road, Northport, L. I., 6-room house, $1,000 per acre; 33 acres Mineola, State road, $4,500 per acre; other acreage. Pettitt, 831 Jamaica Av., Jamaica, N. Y. Phone Republic 1797.

JOSEPH GOOD ASSOCIATES will sell direct $1,700,000 worth of Long Island, Staten Island property; ten small parcels included. 215 Montague St., Brooklyn. Triangle 7651.

100 ACRES at Eastport, $75 acre; road frontage, 21 acres, Lake Road, on main highway, $100 acre. Epstein, 287 Greene St. Spring 2691.

10 ACRES on State road, partly cleared; 5 minutes from Sayville Station and Merrick Road; $400 per acre. R 712 Times Downtown.

LONG ISLAND ACREAGE for sale; all locations and prices. S. Weisel Sons, 201 Montague St., Tel. Triangle 5736.

300 ACRES at Greenport; 5,000 feet water frontage on Peconic Bay. A. G. Nelson, 47 West 34th St. Wisconsin 5364.

Westchester County.

WESTCHESTER ACREAGE.

100 acres Bronxville district, Westchester County; platted into lots and streets staked out; large frontage main avenue with electricity, water and sewer installed; price $3,850 per acre, $60,000 cash required; brokers solicited. Welles Corporation, 170 Broadway.

250 ACRES FOR SALE, 1¼ MILES ON STATE ROAD; FRONTAGE SIDES GOLF COURSE AND BEAUTIFUL HOMES; REAR ON NEW PROPOSED PARKWAY; $1,000 AN ACRE FOR A LIMITED TIME; QUICK ACTION NECESSARY. WILLIAM P. HICKEY, 6 CHATSWORTH AV., LARCHMONT. TEL. 1233, 606.

FORTY acres, with 1,500 feet frontage on State road to Lake Mahopac; only few steps to beautiful lake; less than a mile to depot; nice orchard, splendid quality soil; good set buildings now on property; worth immediate inspection; only $10,000; moderate terms. Mauer & McBride, Yorktown Heights, N. Y.

New Jersey.

TWO corners, Smith and Silver Sts., Perth Amboy, N. J., 3 blocks from $4,000,000 Victory Bridge; must sell immediately; leaving for Florida. Chickering 10121.

Florida.

WILL sell two choice lots in Winter Park, Florida's finest all-year residence location; city conveniences; exceptional homesite or investment opportunity; reasonable terms. X 2449 Times Annex.

LOTS AND LAND WANTED.

OWNERS.
WANTED
LONG ISLAND ACREAGE,
all sections; send full particulars, location, price, terms. Fescia & Co., Long Island Department, 31 East 42d St., New York City.

RESPONSIBLE builder wants building plots, 5,000 feet and larger, for apartments or lofts; for immediate operation; send full particulars or no attention paid. Finkelstein Co., 931 Broadway.

ACREAGE wanted by syndicate, Long Island; send particulars, all particulars; 48 hours action; principals only. B. Y., Room 1, 224 West 34th. Chickering 3722.

LONG ISLAND acreage wanted; direct from owner; any size. Geo. W. Graham, 565 8th Av. 10486 Murray Hill.

LOTS and Plots Wanted—Treiss Construction Co., Inc., 2,406 Jerome Av., Bronx.

OFFER PLOT, suitable garage, tax-payer. Wenatra Company, Builders, 73 East 90th.

REAL ESTATE FOR EXCHANGE.

OPPORTUNITY for Builders—About 15 free and clear lots in well-built section Newark, N. J., for sale or exchange for apartment house in New York City; price $45,000; principals only.
STANLEY, 240 East 19th St.

2 LOFT BUILDINGS NEAR
THE VEHICULAR TUNNEL; FULLY
LEASED; EQUITY $6,000.
EDWARD WOLFE, OWNER.
565 FIFTH AV.

EXCHANGE Larchmont home for remodeled house in New York City. B 271 Times.

APARTMENT HOUSES.

Manhattan-Bronx For Sale or Rent.

50TH ST. (near Lexington Av.)—Rent $10,000; price $65,000, which is positively ground value; wonderful income and getting better every day. S. J. Levitt & Co., 1,170 Broadway.

103D ST. (near Lexington Av.)—Rent $4,020; only $2,500 cash required; two long term mortgages with small pay-off; wonderful investment. S. J. Levitt & Co., 1,170 Broadway.

BOSTON ROAD, taxpayer leased for nine years at $6,400 net; price $50,500. Aclin, 178 East 118th. Harlem 8909.

WASHINGTON HEIGHTS (Amsterdam Av.)—6-story elevator apartment, 4 stores; six times low rental; cash, second mortgages accepted payment. H. J. 408 St. Nicholas Av.

YORKVILLE—$8,000 cash buys 25 foot front, 10 families, cold water; above 90th, between 2d and 3d Avs.; rents $3,000, price $21,000; principals only.
MRS. JORDAN, 240 EAST 19TH ST.

YORKVILLE—Corner; 5-story with stores; cold water; 4 2s on floor; long-term mortgage; price $49,000; cash $10,000; principals only. Fischer & Hammond, 280 Madison Av.

OWNER LEAVING—WILL SACRIFICE
5-story new law, 27x100,
at 811 East 5th St. (near Av. D).
Has two basement stores and 20 apartments (10 threes and 10 fours); rental $6,000; price $35,000; cash $5,000; first mortgage $18,000 standing; second mortgage $12,000 payable $600 annually for first 30 years. KLINGER, 647 Broadway. Spring 7742.

$15,000 CASH BUYS
modern 6-story; Grand, near Eldridge; rents over $21,000; long term mortgage; excellent terms on 2d mortgage.
$75,000 CASH BUYS
five-story with stores; vicinity 120th and Manhattan; 1 mortgage; terms arranged.
WHAT ARE YOU LOOKING FOR?
F. A. EDMISTON, 119 NASSAU ST.

INVESTORS, ATTENTION.

We have listings of numerous properties, with one mortgage and small cash, direct from owners.
BROKER'S COOPERATION SOLICITED.
MAXWELL A. GOLDFUSS,
156 EAST 42D ST. ASHLAND 2896.

$9,000 DOWN buys two 6-story new law walk-ups; 4 stores, 36 families. Graute, 213 East 170th.

3 P. M. Daily

Real Estate, Steamships, Resorts and Business Page display advertisements for daily edition must be received before 3 P. M. on day preceding publication; all other advertisements before 4 P. M.

8 o'Clock Tonight

For Classified Section next Sunday, advertisements, except display Real Estate, must be received before 8 o'clock tonight.

Offices of
The New York Times

Times Bldg.	Harlem
Times Square	137 West 125th St.
Times Annex	Brooklyn
434 Fulton St.	100 Washington St.
West of Broadway	Bronx
Downtown	3,369 Third Av.
1 Beekman St.	(149th St.)
Wall Street	Fordham
168 Broadway	11 E. Fordham Rd

APARTMENT HOUSES.

Manhattan-Bronx For Sale or Rent.

17-YEAR lease, 70 room hotel, apartment house; Times Square; net yearly income $20,000; only $15,000 required.
17-YEAR lease, 23 room hotel, apartment house; Times Square; $12,000 net yearly income; $10,000 required. E. S. Hutchin, Tel. Bryant 7610. 125 West 72d.

RENT $11,000.
PRICE $85,000.
Five-story altered building, 25x100, 80th park block, mortgage $32,000; must be all cash; inspection appointment; quick action essential. The Haggstrom Callen Co., 1,974 Broadway. Trafalgar 7700.

BARGAIN, $10,000 DOWN BUYS
2 2-FAMILY BRICK HOUSES
NEAR 5TH AV. IN HARLEM;
ALL IMPROVEMENTS; RENT, $12,900.
EDWARD WOLFE, OWNER.
565 5TH AV.

TO LEASE FOR LONG TERM
6-story elevator apartment house, 100x100; Harlem.

BUTTS & MOLLOY, INC.,
51 East 42d St. Murray Hill 1936.

$60,000 ONLY $6,000 CASH
DOWN, BUYS LEXINGTON AV.
5-STORY TENEMENT WITH STORES.
EDWARD WOLFE, OWNER.
565 5TH AV.

NEW LAW, fully tax exempt, Prospect Av. section, Bronx, 3s and 4s; rent $39,000; expenses $16,000; price less than 6 times rent; principals. Phone Caledonia 9030.

25% AFTER amortization; $0.40 per room; $10,000 cash; investor's opportunity. Bryant 5355.

BARGAIN near Mount Morris Park; 5-story, all improvements; rent $6,000; price $54,500. Call Tuesday, 1 to 3. Lenox 1946.

Brooklyn-Long Island For Sale or Rent.

BIG OPPORTUNITY.
Taxpayer, Irving Av. (Wykoff Station)—4 stores, 4-3 and 4-4; 80x75; rents, $8,340; price, $60,000. Benjamin Schnitman, 305 Roebling St., Brooklyn. Phone Stagg 4124.

FOR SALE—Nine 6-family houses, each 36.6x100; rents $4,000 each; tax-exempt; best section Bensonhurst; fully rented; $37,000 each; principals only. Inquire Room 2314, 15 Park Row, N. Y. C.

CASH, $500—Astoria bargain; price $17,500, 6-family brick; boom; subway; rent $3,000; nets $30 week income. Owner, 7,418 45th Av., Elmhurst.

APARTMENT HOUSES WANTED.

WANTED for cash buyers, high-class apartment houses, tenements, taxpayers, or will lease for long term.
WM. P. JONES & SON,
Times Building, Bryant 5472-3.

WE are in the market for Yorkville properties; quick action for right property. Jasbim Holding Co., 152 West 42d St., Room 622.

BRONX OWNERS.
We have buyers for well located business property; also water flats. Samuel Singer, 370 East 149th St.

HAVE BUYER for apartment house, Washington Heights above 181st, about $85,000; what have you? I. H. Lee, 981 Columbus Av.

WE BUY apartment houses, tenements for cash; one mortgage preferred. Lazarus, 510 Madison Av. Plaza 8900.

TENEMENTS, apartments, lofts wanted. H. B. Cantor, 152 West 42d. Wisconsin 7282.

HOTEL PROPERTIES.

All Sections For Sale or Rent.

HOTEL, Long Beach on board walk, 80 rooms, baths, restaurant, completely furnished; sale or lease. Empire, 101 West 38th.

BUILDINGS AND FACTORIES.

Manhattan-Bronx For Sale or Rent.

51ST, 115 WEST—3-story, 20x100, suitable auto repairs or accessories; possession. Dowd & Clemens, Inc., 874 6th Av. Circle 6031.

127TH, 805 EAST—Half block East Southern Boulevard, to lease 5,000 square feet street floor new fireproof building.

150,000 SQUARE FEET; MODERN, CONCRETE BUILDING, SPRINKLERED; EXCELLENT LABOR NEIGHBORHOOD, NEAR BRIDGES; WILL SELL AT ASSESSED VALUE. WONDERFUL BARGAIN.
CYRILLE CARREAU, INC.,
60 East 42d St.
Ashland 0600.

SEVEN-STORY WAREHOUSE
ELEVATED, 35x104
14-16 Hamilton St., near Market St. Can be altered for garage; bargain at $45,000; cash $5,000; first mortgage $26,000 10 years standing; balance to run on easy terms.
Klinger, 647 Broadway. Spring 7742.

FACTORIES, ANY SIZE, ANYWHERE.
GAILLARD REALTY CO.
FACTORY BROKERS.
100 EAST 42D ST. ASHLAND 8714.

EAST RIVER WATER FRONT—
With private slip, 15,000 feet upland.
McRICKARD & CO.,
400 E. Fordham Road. Kellog 3767.

FOUR-STORY altered building, 20th St.; can be changed for assembly; valuation $10,000 required. L 634 Times Downtown.

WILL build or alter for tenant building, West 47th, near 5th; long term lease. Charles Rosenthal, 5 Beekman.

Brooklyn-Long Island For Sale or Rent.

BROOKLYN, LONG ISLAND CITY.
FACTORIES—WATERFRONTS,
RAILROAD SIDINGS.
R. E. PATTERSON,
837 Manhattan Av.,
Brooklyn, New York.
Greenpoint 2000.

LONG ISLAND CITY.
5,000 TO 100,000 SQ. FT. SPACE.
IMMEDIATE OCCUPANCY OR WILL
BUILD TO SUIT.
ROMAN-CALLMAN COMPANY,
BRIDGE PLAZA. STILLWELL 7660.

LONG ISLAND CITY—Centrally located. 3,000 square feet, railroad siding, sprinkler, heat, large elevator, live steam; immediate possession; low rent. Gaillard Realty Co., 100 East 42d St. Ashland 8714.

BUILDING for lease, Long Island City; 45x100, modern; suitable for service station or garage; wonderful location, subway at door. Phone Stillwell 8867.

FACTORY, 4 floors, 10,000 square feet, 15-17 Broadway, Brooklyn, near Broadway ferry, for sale or rent, entirely or partly. Call M. Maisel. Stagg 5900.

ANY amount space, railroad siding, sprinkler, showroom, etc.; best section Long Island City; reasonable rent. Abatelli, Stillwell 4822.

New Jersey For Sale or Rent.

HOBOKEN and Jersey City—Factories and lofts for sale or rent; 20 cents square foot upward; good labor conditions. J. I. Kislak, 84 Newark Av., Hoboken. Tel. Hoboken 770.

5,000 TO 200,000 sq. ft. in metropolitan New Jersey, with and without R. R. siding; sale or lease. Byron & Byron, 507 Summit Av., Jersey City. Montgomery 6306.

LOFTS AND FLOORS.

Manhattan-Bronx For Rent.

5TH AV., 470—GOOD LIGHT SPACE.
WELLING, 93 WORTH. FRANKLIN 4900.

11TH AV., 764 (between 53d and 54th Sts.)—Three-story building with elevator; suitable for garage, paint or repair shop or heavy manufacturing; will alter to suit tenant; broker protected. Apply L. Davidson, 110 West 40th St. Telephone Pennsylvania 3856.

17TH ST., 29 WEST—Very light loft, ninth floor, 25x100, all modern improvements, 100 per cent. sprinkler; $175 month. Klinger, 647 Broadway. Spring 7742.

17TH, 22 WEST—Loft, light, steam heat, 25x100. Call Stuyvesant 9047.

24TH, 145 WEST—Large store and basement, suitable any business. Chelsea 1380.

32D, 102 WEST—In the most desirable section of New York. Inquire at the G. and G. Specialty Shoe, 831 5th Av.

48TH ST., 109 WEST—Unusually attractive; any retail business.

116TH, 210 EAST (Corner St. Nicholas Av.)—Corner store in hotel building, suitable cigar manufacturer.

126TH ST. (corner Morningside Av.)—Stores to lease in Harlem's busiest section; new, up-to-date front; suitable for any kind of wearing apparel. Apply Smith Market, 373 West 125th.

BROADWAY, 2,061 (northwest corner 71st)—Now ready, at subway express station; large and small stores, finest location; low rentals. Apply premises. Trafalgar 9348.

BEAUTIFUL, large corner store, business section Bronx; past ten years occupied as drug store; reasonable rent; long-term lease. Apply H. M. Reich, 309 Bowery. Orchard 3856.

SMALL BROADWAY STORE.
Entire basement of over 15,000 square feet, facing subway,
in the world-known
FLATIRON BUILDING.

Other Sections For Rent.

SOMERVILLE, N. J.—Best location, next to F. W. Woolworth & Co., is 124 feet deep, 21 wide; splendid basement; has been a clothing store for 34 years. Address F. G. Thomas, Somerville, N. J.

STORE to let, 16x18, with adjoining room; double windows, on main street, best location; rent $50; immediate possession; suitable for shoemaker, tailor or any other business. Call or write M. H. Burke & Co., Somerville, N. J.

OFFICES.

Manhattan-Bronx For Rent.

5TH AV., 565 STRAUS BUILDING.
Unusually attractive suite, facing street, divided and partitioned, very light; reasonable rental; immediate possession; long or short term lease. Baumeister-Baumeister, 17 East 45th. Murray Hill 3816.

5TH AV., 315 (corner 32d St.)—Light, airy outer offices, with stenographic service if desired. Room 602A.

5TH AV., 246—Private furnished office; telephones, stenographer; $25 monthly; desk $15.

27TH, 31 EAST—Office and stock room, furnished; sublet $50 month. Suite 48.

28TH ST., 37 EAST.
ONE MONTH'S RENT FREE.
Offices, newly decorated in white; immediate possession; rent $85 month; sublet at subway station. See Supt. on premises.

28TH ST., 118 EAST—Offices, skylight and others; 10-story building. Supt.

32D ST., 134 WEST—Attractive light offices for rent; mail and porter privileges; efficient switchboard service; centrally located; references and lease required. See Logan, 6th floor, Room 601.

34TH ST., 45 WEST (opposite McAlpin Hotel)—Office, 240 sq. ft., low rent in neighborhood. Apply Room 903.

38TH, 200 WEST—Private furnished office; rent reasonable. Capitol Service Co.

40TH ST., NEAR BROADWAY.
Sublease of 1,200 feet at low rental, with north, east and west light; 4 private offices, workroom and reception; immediate possession. Baumeister-Baumeister, 17 East 45th. Murray Hill 3816.

42D, 41 EAST (Liggett Building, corner Madison Av.)—Exceptional opportunity to sublease 794 square feet on the sixth floor, facing Madison Av., at rate of $3 per square foot. See Mr. Lansing, Room 601.

43D ST., 152 WEST (Knickerbocker Building, Room 1407)—Furnished office, telephone, sublet $25-$30; stenographer's services optional. Wisconsin 3269.

42D (Times Square section)—Very desirable offices; rent reasonable. Wisconsin 7297.

43D ST., 101 WEST—Second floor offices, large show windows; rent $60 and $90 each. Apply superintendent or A. H. Stout, 31 West 50th St. Tel. Circle 0400.

43D ST., 182 WEST—Nicely furnished private office, near Times Square. Orvis, Room 601.

45TH, 25 WEST (Suite 1106)—Private furnished outside office; telephone service.

46TH ST., 6 EAST—Offices for rent; modern up-to-date furnished, with private telephone; bulletin listing; stenographic services; telephone calls attended to; $45 to $50 monthly; also mailing privileges including telephone service. Modern Office Service.

48TH, 28 WEST—High-class showroom and offices, half floor, $1,200; bargain.

AEOLIAN HALL—To sublet attractive four-room suite, $50 square feet.
ELLEN J. JEFFERY,
33 West 42d St. Longacre 8143.

BROADWAY, 647.
Large first floor, 26x85; big window facing Broadway; 2 private offices and large outer office; beautifully furnished at cost of $4,000. Owner leaving, will rent for $125.
KLINGER, 647 Broadway. Spring 7742.

BROADWAY, 2,061 (N. W. corner 71st St.)
Now ready, at subway express station.
LARGE AND SMALL OFFICES,
8-story building, at subway station. Apply premises. Trafalgar 9348.

BROADWAY, 1,440 (corner 40th)—Sublease suite of two beautiful offices facing Broadway; immediate possession. R. 1668, Penn 9736.

BROADWAY, 1,440 (Room 1658)—Attractive office in suite; reasonable rent. Pennsylvania 2254.

BROADWAY, 233 (Woolworth Building)—Furnished office, 2 rooms, $75; bargain. Whitehall 7649.

FORDHAM ROAD LEASE on 16x60 foot store; double window; heart of shopping centre. Armstrong Bros., 21 East Fordham Road. Raymond 8585.

HUDSON TERMINAL, 562—Lawyer's well furnished office, $50. Cortlandt 4483.

MADISON AV., 842—Sublease desirable office, 16x29; immediate possession. Murray Hill 9433.

PARK AV., 103—Grand Central zone; light and quiet office to sublease; 500 square feet; immediate possession. Bryant 0340.

HIGH-CLASS
OFFICES AND SHOWROOMS,
230 square feet upward.
366 FIFTH AVENUE,
southwest corner 35th St.
RENT FROM $70 PER MONTH,
including complete service.
RENTING AGENT, ROOM 1117.
Phone Wisconsin 8584.

OFFICES AND SHOWROOMS.
303 FIFTH AV.,
Northeast corner 31st St.
20-story high-class mercantile building.
Large and small units.
FROM $55 PER MONTH.
Renting office, Room 1002.
Mr. White. Caledonia 0422.

DOWNTOWN. DOWNTOWN.
5,000 sq. ft. (est).
29 Windows.
One Entire Floor.
Close by Hudson Tubes, Broadway and all subways; private toilets and high-class building service; at only $2 per square foot.
R. E. MATHEWS & CO.,
Cortlandt 0818 or Rector 4677.

OFFICES, LARGE AND SMALL.
Invaluable location for architects, accountants, engineers, insurance agencies, contractors, lawyers.
Also 22d floor studios
in the world-known
FLATIRON BUILDING.

OFFICES.
$20 month and up.
236 West 55th St.,
at Broadway.
Also a few completely furnished.

CLUNY PROFESSIONAL BUILDING,
133 WEST 72D ST.
Suites of offices for physician or dentist.
See Superintendent.

JEROME AV., at Burnside subway station, divided to suit; rents reasonable.
SHAW & RANFORD,
233 East Burnside Av. Fordham 0600.

PRIVATE partitioned office, telephone service preferably party with a typist; reasonable terms. 1,170 Broadway, Room 206.

FURNISHED OFFICES—2 private, 1 large reception room; 650 square feet; reasonable. 260 Madison Av., Room 404.

BEAUTIFUL office, block Grand Central; $45. Murray Hill 10150.

DESK ROOM.

Manhattan-Bronx For Rent.

5TH AV., 263 (39th)—Desk, private office, $15; telephone, stenographic services. Franklin.

34TH, 10 WEST—Desk, $15; private office, $20; phone or mail service, $2. Levin.

37TH, 200 WEST—Desk space, $15; mail, telephone privilege, $5 monthly. Capitol.

42D, 133 WEST (623)—Desk room, private office, mailing privileges, stenographer; reasonable.

42D, 140 WEST—Desk space, private office; all conveniences. Telephone Room 307.

BROADWAY, 1,170 (Room 803)—Desk room or part space to let; reasonable.

BROADWAY, 1,440 (40th-1106)—Mailing privilege, $4; excellent address, desk, $2 week.

BROADWAY, 1,457—Desk space; service optional. Room 813.

CHURCH ST., 6 (Room 503)—Large desk; stenographer and telephone; reasonable.

NASSAU STREET, 154, Tribune Bldg.—Comfortable desk room quarters; Room 900. Telephone—rent without desk, $18; with desk $22.

VANDERBILT AVE., 52 (Room 501)—Want business man share office; stenographic service.

MAIL—Telephone privileges, use private office; $3 monthly. 246 5th Av., Franklin.

DESK, $12; office furnished, with service, $20; mail, $3. Nelles, 125 Church St.

MAIL, telephone service, $5 for one month. 309 5th Av., Room 206.

DESK—Private office, $15 monthly, including telephone, stenographic services. 246 5th Av.

BUSINESS PLACES (Miscellaneous)

All Sections For Sale or Rent.

3D AV., BRONX—Corner taxpayer, 60x100; 5 stores, one loft, rent $9,000; price $75,000.
MAX ROSENBWEIG CO.,
2,855 3d Av. (149th). Mott Haven 9834.

LONG ISLAND OFFERINGS.
Rockville Centre, 1½ miles business; No. 6 Village Av. and 219 Merrick Road; price $50,000; cash $15,000.

Bellerose, L. I.—Two business corner plots, 70x100 each, on Turnpike, L. I. Station; price $22,000 each.

Islip, L. I.—Main street, heart of business section, 162x243, with 12-room house; suitable for roadhouse; price $45,000; cash $16,000.
H. J. TITWIN, 150 B'WAY. RECTOR 9177.

WHITE PLAINS—To rent, Main St. business property; long term lease; act quickly. John A. Schmitt, 221 Martine Av. Tel. 5338-W White Plains.

NEW PUBLIC MARKET
IN HEART OF
FLATBUSH SHOPPING CENTRE.
Space available for Grocery, Appetizer and Bakery Departments.
HELDIN REALTY CO.,
1,129 FLATBUSH AV., BROOKLYN.
PHONE BUCKMINSTER 6237.

THEATRES WITH POSSESSION.
We have for sale, with possession, two legitimate theatres, midtown, near Broadway; good terms and unusual opportunity; principals apply.
MARSTON & CO.,
25 West 48th St. Tel. Bryant 6060.

RESTAURANT—Fine place for a restaurant; ground floor, 80x90; 244-250 West 49th St., 800 feet from New Madison Square Garden, toward Broadway. Tel. 3273 Chickering.

GARAGE lease for sale; rent 38 cents per foot; one of the best in city; now full; Park Av. section. Owner, R 403 Times.

14-YEAR LEASE, 72d St., near Broadway, store and basement, 18x35. Hirsch, 151 West 72d. Endicott 9734.

BOARDING house, corner, 20 rooms; earns $8,000 annually; easy terms. Jules Nehring, 600 West 181st St.

WILL sacrifice railroad siding building, 300x85; principals. Fruchterman, 231 East 57th.

BUSINESS PLACES WANTED.

WANTED—FACTORY BUILDING, 60 FEET OR WIDER, 200 FEET OR LONGER, WITHIN 50 MILES OF NEW YORK; SUPPLY FRESH WATER AND RAILROAD SIDING NECESSARY; PREFER DOCK FACILITIES; WANT FULL PARTICULARS, ADVISE BOILER CAPACITY, IF ANY; OPEN FOR INDUCEMENTS FROM LOCAL CHAMBERS OF COMMERCE. B 106 TIMES.

FLATS and tenements; responsible party seeks leases, long or short terms; cancellation clause if desired. S 107 Times.

DESK ROOM wanted, part office, real estate; Harlem, Lewis, 425 Riverside Drive.

CIGAR STAND wanted in high-class commercial building. T 508 Times.

APARTMENTS TO LET.

Furnished—East Side.

29TH, 41 EAST—Corner apartment, private house, two rooms, bath, kitchen; couple or two ladies; references required.

29TH, 4 EAST—Two rooms and private bath; maid service; $25 week.

32D, 11 EAST (HOTEL STRATFORD, JUST EAST OF 5TH AV.)—NEWLY DECORATED, FURNISHED OUTSIDE ROOMS AND SUITES, PRIVATE BATHS; SINGLE ROOMS $15 UP WEEKLY; DOUBLE ROOMS $20 UP WEEKLY; 2-ROOM SUITES $30 UP WEEKLY; COMPLETE HOTEL SERVICE, RESTAURANT. CALEDONIA 4700.

38TH, 24 EAST—Most desirable three-room, kitchenette apartment; maid service. Superintendent.

40TH ST., 130 EAST
THE CONCORD PERSHING.
2 and 3 rooms with service pantries
Furnished if desired
at attractive rentals.
Restaurant under resident management.
Full hotel service.

44TH ST., 141 EAST (Woolsey Apts.)—Two large rooms, bath and kitchenette; modern; newly furnished; $120 monthly. Mrs. Harrison, Apt. 7.

48TH ST. (between 5th and Madison)—Attractive 3-room and bath apartment; sublease; $200 monthly. Vanderbilt 2428.

50TH-57TH AV.—Comfortably furnished two rooms, bath, kitchen. Circle 5528.

LARGE AND SMALL OFFICES,
8-story building, at subway station. Apply premises. Trafalgar 9348.

BROADWAY, 1,440 (corner 40th)—Sublease suite of two beautiful offices facing Broadway; immediate possession. R. 1668. Penn 9736.

BROADWAY, 1,440 (Room 1658)—Attractive office in suite; reasonable rent. Pennsylvania 2254.

BROADWAY, 233 (Woolworth Building)—Furnished office, 2 rooms, $75; bargain. Whitehall 7649.

FORDHAM ROAD LEASE on 16x60 foot store; double window; heart of shopping centre. Armstrong Bros., 21 East Fordham Road. Raymond 8585.

HUDSON TERMINAL, 562—Lawyer's well furnished office, $50. Cortlandt 4483.

MADISON AV., 842—Sublease desirable office, 16x29; immediate possession. Murray Hill 9433.

PARK AV., 103—Grand Central zone; light and quiet office to sublease; 500 square feet; immediate possession. Bryant 0340.

42D, 41 EAST (Liggett Building, corner Madison Av.)—Exceptional opportunity to sublease 794 square feet on the sixth floor, facing Madison Av., at rate of $3 per square foot. See Mr. Lansing, Room 601.

43D ST., 152 WEST (Knickerbocker Building, Room 1407)—Furnished office, telephone, sublet $25-$30; stenographer's services optional. Wisconsin 3269.

42D (Times Square section)—Very desirable offices; rent reasonable. Wisconsin 7297.

43D ST., 101 WEST—Second floor offices, large show windows; rent $60 and $90 each. Apply superintendent or A. H. Stout, 31 West 50th St. Tel. Circle 0400.

43D ST., 182 WEST—Nicely furnished private office, near Times Square. Orvis, Room 601.

45TH, 25 WEST (Suite 1106)—Private furnished outside office; telephone service.

46TH ST., 6 EAST—Offices for rent; modern up-to-date furnished, with private telephone; bulletin listing; stenographic services; telephone calls attended to; $45 to $50 monthly; also mailing privileges including telephone service. Modern Office Service.

48TH, 28 WEST—High-class showroom and offices, half floor, $1,200; bargain.

AEOLIAN HALL—To sublet attractive four-room suite, $50 square feet.
ELLEN J. JEFFERY,
33 West 42d St. Longacre 8143.

BROADWAY, 647.
Large first floor, 26x85; big window facing Broadway; 2 private offices and large outer office; beautifully furnished at cost of $4,000. Owner leaving, will rent for $125.
KLINGER, 647 Broadway. Spring 7742.

BROADWAY, 2,061 (N. W. corner 71st St.)
Now ready, at subway express station.

APARTMENTS TO LET.

Unfurnished—West Side.

Continued From Preceding Page.

GREENWICH VILLAGE.
Quaint 1 room, bath, kitchenette, fireplace, on beautiful court, $60.
Two rooms, kitchenette, bath, floor through, $90.
Stunning 5 rooms, duplex, just off 8th Av.; for advice consult
FRANCES SPENCER,
GREENWICH VILLAGE SPECIALIST,
61 Christopher, cor 7th Av. Spring 1970.
Office Open Monday Evenings Till 9.

GREENWICH VILLAGE—Just being finished 2 room, and bath apartments, basement windows, maple floors, open fireplaces, large garden, quiet street; $75 to $100; open for inspection every evening. 16-18 Charles St.

GREENWICH VILLAGE—Very attractive rear bungalow studio; exceptional opportunity for artist or sculptor. Inquire R. Telfair Smith, Inc., 11 East 10th St. Phone Stuyvesant 6245.

MORTON ST., 49 (Greenwich Village)—3 rooms, bath; real kitchen. Columbus 0748.

RIVERSIDE DRIVE, 680 (corner 149th St.)—4-room apartment with dining alcove, southwest exposure; immediate possession; rent $2,000. Apply Supt. on premises, or telephone Endicott 6234.

RIVERSIDE DRIVE, 325, CORNER 106TH ST.
High-class corner apartment, 6 rooms and 2 baths, all modern improvements; choice location; immediate possession. Apply on premises or phone Pennsylvania 8427.

RIVERSIDE DRIVE, 417 (corner 114th, Cliff Haven)—Modern high-class 12-story fireproof apartments; corner suites, 5-6 rooms. *Facing the Drive*; 2 baths; attractive rents that cannot be duplicated. Supt. or Worth 2574.

RIVERSIDE DRIVE, 706 (146TH)

4 light, cosy, comfortable rooms, highest type elevator; splendid service; lowest rents on Drive. Supt. or Ashland 4550.

517 RIVERSIDE DRIVE,
SOUTH CORNER 106TH ST.
1-2-3 rooms, bath and shower, kitchenette; elevator; moderate rentals; connections. Inquire premises, Academy 2884.

RIVERSIDE DRIVE, 227 (corner 96th St.)—High-class elevator apartments, 6 and 7 all outside rooms. Thomas J. O'Reilly, Broadway at 106th St. Telephone Academy 8600.

RIVERSIDE DRIVE, 258 (98th)—Peter Stuyvesant Apartments; 6-7 rooms, 2 baths, latest improvements; inspection invited; owner's management.

RIVERSIDE DRIVE, 362 (100th St.)—High-class elevator apartments, 5, 7, 8, 10 rooms, baths; moderate rents; inspection invited.

RIVERSIDE DRIVE, 680 (corner 145d St.)—4-5-6-7 rooms, $90 to $135 month.

SHERIDAN SQ. (92 Grove) Park—7, 8 rooms, sunny, fireplaces, subway, exclusive.

TEANECK—3 rooms, $50; bus passes door; business people. 69 Copley Av., phone Hackensack 5714W.

WASHINGTON PL., 62—2 rooms, bath, newly decorated; $80; ground floor. Supt.

WEST END AV., 940 (NEAR 106TH ST.).
BEST VALUE ON WEST END.
ELEVATOR APARTMENT.
6 ROOMS, $1,500; 7 ROOMS, $1,700.
APPLY ON PREMISES OR
MARK RAFALSKY & CO., 21 E. 40TH ST.
VANDERBILT 2027.

WEST END AV., 780 (S.E. cor. 98th)—High-class, modern 12-story fireproof apartment, 5 rooms, facing the street; also 6 rooms, suitable for profession; cannot be duplicated for rent asked. Supt. or Worth 2574.

WEST END AV., 740 (cor. 96th)—Doctor's apartment; also 4 and 7 room apartments; southern exposure; reasonable rent.

WEST END AV., 880—High-class elevator apartments, 6 rooms, baths; inspection.

BEAUTIFUL Plaza Bonser, 7-8 facing Park; elevator, modern; reduced $95-$115; southwest corner, 150th St. Nicholas. Edgecombe 4537.

FOUR rooms, sunparlor, new 2-family brick; West Fordham, near station; $100. Lasperches & Gettell, 2496 Jerome Av.

Unfurnished—Brooklyn.

107TH ST., 1,380-1,374 CLAY AV.,
East of the Grand Concourse.
New two-family houses.
"Nothing like these anywhere."
Five unusually large rooms and bath, with steam-heated garage; $110; bedrooms 13.6x16; built to hold complete modern set of bedroom furniture—also extra large room and bath, $40; concession. Agent on premises.

EXCELLENT location for physician or dentist; 5 rooms, high class corner apartment; reasonable rent. 273 Buffalo Av., Brooklyn.

Unfurnished—Queens.

CRYSTAL GARDENS,
14 Minutes From 42d St.
All large outside rooms, sunshine and air; no shafts or courts; beautiful gardens; 3, 4, 5 and 6 rooms, $56 to $90. Office, 207 Hoyt Av., Astoria. Queensboro subway from Grand Central. B. M. T. from Times Square *or 24 Av. "L" (Astoria lines) to Hoyt Av. station. Send for booklet.*

KEW GARDENS—KEW BOLMER.
New 3, 4, 5 room choice housekeeping apartments (furnished if desired); every approved convenience; all night switchboard; Manhattan bus passes door; restaurant and service; 16 minutes Penn. Station. Phone Virginia 2461.

Unfurnished—Long Island.

9712 38TH AV., CORONA, L. I.—Six rooms, steam; in desirable section; rent reasonable; references required. Junction Av. 6th.

ASTORIA—Five room, up-to-date corner apt., all improvements, reasonable; suitable for doctor. 405 Jamaica Av. Inquire Supt. or telephone Astoria 4910.

FOREST HILLS—4 rooms, tile bath, shower, breakfast nook; dumbwaiter; whole floor; two flights up; heat and hot water supplied; $80.
3 rooms, 2 floors with double bedrooms, tile bath, shower, breakfast alcove; garage; heat and hot water; $120.
These are in new 2-family houses on Ascan Av., handiest to commuting through Forest Hills Gardens; others same size, lower rental.
8 rooms, 2 tile baths, showers; garage; $160.
FOREST HILLS GARDENS HOMES CO.,
231 ASCAN AV.

SANFORD GARDENS—FLUSHING.
Beautifully decorated new apartment, 6 rooms and enclosed sun parlor, tile kitchen and bath, shower; steam heat, hot water supplied, parquet floors, &c.; best section of Flushing; references required; rent $90. Kissena Boulevard (Jamaica Av.) and Cherry Av. Phone Flushing 1441.

Unfurnished—Westchester County.

GREEN COURT, MOUNT VERNON.
Columbus Av. and 4th St.
A few attractive apartments still obtainable; $75 up; agent on premises. New York office, 45 West 34th. Wisconsin 4400.

FOUR ROOM, modern apts.; convenient commuting, $78 to $80. Phone Yonkers 9087.

COOPERATIVE APARTMENTS.

Washington Heights, 183d St. & Pinehurst Av.
HUDSON VIEW GARDENS.
Delightful housekeeping apartments of 2, 4 and 5 rooms, in a new-idea restricted garden community; all electric dishwashing machine, automatic refrigeration and incinerator chute in every kitchen; parquet floors, 4 rooms, post-office, restaurant, commissary, steam laundry; over 250 of these remarkable homes have already been sold on the 100 per cent. cooperative plan, which saves half rent; moderate payment down and the balance monthly like rent.
Wood, Dolson Company, Inc., Agents,
Branch office on premises.

APARTMENTS WANTED.

Furnished.

ATTRACTIVE, well furnished apartment, with at least two master's bedrooms, from Jan. 1 to May or June 1; between 59th and 72d Sts., on east side, or Central Park South or West; address with full particulars. J 660 Times Downtown.

TWO ROOMS, sunny; use kitchen; between Morningside and Riverside; to 1/3/26; four months; references. E 281 Times.

APARTMENT RENTING CO.—List apartments immediately. 176 West 72d. Endicott 1279.

ONE OR TWO rooms, kitchenette, furnished; about $60. Wisner, 55 West 106th.

Unfurnished.

ONE ROOM, bath, kitchenette apartment wanted by young business couple; preferably downtown. D 402 Times.

BUSINESS LADY wishes 3 rooms, kitchenette, bath, apartment below 110th, west side; $50-$60 month. E 353 Times.

MOVING, TRUCKING, STORAGE.

MOVING, $10 per load; pianos, $5; expert baggage service; reliable shippers; very reasonable. Doughboy's Express Co., 4,542 Broadway. Billings 5564. Night, Sunday, Billings 1540.

NATIONAL STORAGE, 146 West 24th St.—Storage, van load, $5 per month, moving, packing, shipping; moderate. Schuyler 2600.

WANTED—Vanload furniture to Rochester, Syracuse, Buffalo; half rate; Costich & Sons, 371 Hayward Av., Rochester.

HIRE 1/4-ton covered trucks, day, week, month; reasonable rates. Dewey 1880.

FURNISHED ROOMS.

East Side.

37TH ST.-MADISON AV. (Hotel Madison)—Outside rooms, double rooms, bath, $15; without bath, $10.50-$12; one or two people; hotel service; restaurant, block to subways; daily, $1.50 up. Madison Square 1784.

FURNISHED ROOMS.

East Side.

29TH, 29 EAST (MARTHA WASHINGTON)—600 ROOMS, FIREPROOF; A WOMAN'S HOTEL; ROOMS WITH RUNNING WATER, $14 WEEKLY FOR ONE, $17.50 FOR TWO; WITH BATH, $21 WEEKLY FOR ONE, $24.50 FOR TWO.

30TH, 35 EAST—1-3 beautiful rooms; quiet, 8th floor. Ashland 2712, More.

32D, 11 EAST (HOTEL STRATFORD, JUST EAST OF 5TH AV.)—NEWLY DECORATED, FURNISHED; OUTSIDE ROOMS AND SUITES; COMPLETE HOTEL SERVICE; RESTAURANT; WEEKLY RATES; SINGLE ROOMS, $15 UP; DOUBLE ROOMS, $20 UP; 3-ROOM SUITES, $30 UP; ALL WITH PRIVATE BATH. CALEDONIA 4700.

36TH, 144 EAST—Large room, kitchenette; private bath; modern improvements; also single.

37TH, 138 EAST—Large, medium rooms; electricity, baths; business people; references required.

41ST, 337 EAST (beautiful Prospect Hill)—Well furnished, steam-heated room, next to bath, shower, spacious closet; electricity; telephone.

47TH, 45 EAST—HANDSOMELY FURNISHED DOUBLE ROOM; $15.

54TH, 06 EAST—Large, also small room; exclusive bachelor apartment house; references.

55TH ST., 33 EAST.
Beautiful large room; exclusive house; gentlemen.

63D, near Park Av.—Room for lady, use of apartment. Phone between 9 and 10. Rhinelander 4711.

69TH, 341 EAST—Beautiful large room, suitable for 2 ladies; 2 baths; attractive rents that cannot be duplicated. Supt. or Worth 2574.

RIVERSIDE DRIVE, 708 (146TH)

4 light, cosy, comfortable rooms, highest type elevator; splendid service; lowest rents on Drive. Supt. or Ashland 4550.

76TH (971 Madison Av.)—Newly furnished, decorated, single front rooms; $6 up.

89TH, 154 EAST—Attractive large room, suitable 2; running water, electricity, phone.

91ST, 71 EAST—Large room for two, light housekeeping, near bath; telephone.

93D ST. (at Madison Av., Hotel Ashton)—Newly decorated furnished room, with adjoining bath, $10 weekly up; rooms with private bath, $12 weekly up; 2 and 3 room suites, $21 to $45 weekly; buses, surface cars, subways; full hotel service; restaurant. Lenox 0272.

94TH, 4 EAST—SUNNY ROOM; REFERENCES. ATWATER 9641.

LEXINGTON AV., 1,276 (96th St. subway)—Newly furnished front room; all conveniences.

LEXINGTON AV., 844 (between 39th and 40th Sts.)—Attractive single room.

MADISON AV. (624)—Lady has sunny room; 2 business women. Rhinelander 0152.

MADISON AV., 1,069 (near 81st)—Small room, all conveniences.

"ALLERTON HOUSE."
Club residence for men, conveniently located, affording every comfort, with surroundings and service of the select club; lounge, library, squash courts and handball courts; rates $9 to $20 a week; transients $2.50-$3 a day; for approved residents only.
45 East 55th St. 143 East 39th St.
22 East 58th St. 302, West 22d St.
New York Chicago Cleveland

THE CALAROGA.
Bachelors.
A limited number of attractive suites and single rooms; elegantly furnished; moderate rentals; refined maid service; convenient to all lines of travel; social and business references required; rates from $10.

Address, 128 EAST 58TH ST.
Phone RHINELANDER 4500.

West Side.

97TH, 23 WEST—Cozy bed, sitting room, running water, linen closet.

101ST, 51 WEST—Charming studio, $12; double room, $17; steam, fireplace; breakfast privileges; attractive to quiet artistic people.

103D, 260 WEST—Large room, private bath, $13; steam, water, electricity; gentlemen.

103D, 264 WEST (HOTEL WOLCOTT)—DESIRABLE ROOMS WITH BATH, $21 WEEK FOR ONE; $24.50 FOR TWO.

107TH, 45 W.—Large, beautifully furnished room; phone; bath; housekeeping; reasonable.

125TH ST., 42 WEST.
HOTEL GREGORIAN.
Large room, bath, 2, 224 week up; Single rooms, bath, $21 week up.

43D ST., 255 WEST (HOTEL TIMES SQUARE, JUST WEST OF BROADWAY)—1,000 OUTSIDER ROOMS WITH RUNNING WATER, $2 FOR ONE, $3 FOR TWO; WITH CONNECTING BATH, $2.50 FOR ONE, WITH PRIVATE BATH, $3 FOR ONE, $4 FOR TWO. SPECIAL WEEKLY RATES ON ROOMS WITH CONNECTING OR PRIVATE BATH. PHONE LACKAWANNA 6900.

44TH, 149 WEST (Lenox Hotel)—Charming suite, $35 weekly; rooms with bath, $3 and up; single $2 permanent and transient; refined and homelike.

46TH, 70 WEST (Hotel Richmond)—Special weekly rates; single room, bath, cold running water, $15; double, $21; room, private bath, $21 to $31.50; suites, $35-$45; restaurant. Bryant 8216.

47TH ST., 106 WEST (RALEIGH HALL)—Central location, accessible to anywhere; a manly residential club, offering high grade hotel service; cheerful, comfortable rooms, with or without bath or shower.
PROM $3 DAILY; $10 WEEKLY.

49TH, 100 WEST—Large, well-furnished bedliving room, twin beds, suitable 2 or 3 business ladies; also light single room; private family; reference. Call Bryant 5076.

52D, 200 WEST—Attractive large room, all conveniences; private apartment. Hillman bell.

53D, 10 WEST—Large, comfortably furnished; southern exposure; bath connection; reference.

54TH, 24 WEST—Quiet, attractive room, light, clean; no rooming house; $11.

56TH, 340 WEST—Well-furnished newly decorated room with hotel service; $10, $12, $14, $18 per week.

57TH, 313 WEST—Comfortably furnished large small rooms; Southern exposure; centrally located.

57TH, 60 WEST (near 5th Av.)—Double, single; attractive. Plaza 2280. Garman.

61ST ST., 10 WEST (Hotel Pasadena, corner Broadway)—Newly decorated, beautifully furnished rooms and beds; $12-$15 weekly; elevator, restaurant, telephone and maid service. Columbus 7127.

61, 43 WEST—Large rooms, running water, connecting bath; gentlemen; reasonable. McMullan.

65TH, 156 WEST—1-3 rooms, kitchenette, bath, business people only; reference.

67TH, 14 WEST—EXCEPTIONALLY FURNISHED DOUBLE FRONT ROOM; PRIVATE BATH; ELECTRICITY; KITCHENETTE, $20; MEDIUM ROOM, $10; SINGLE ROOM, FRONT BASEMENT, PRIVATE BATH, KITCHENETTE.

67TH, 58 WEST—Beautiful parlor, private bath; suitable 2 or 3; large and small rooms adjoining bath.

69TH (2,020 Broadway, 6th)—Attractive, running water. Susquehanna 10280.

67TH, 17 WEST—Large front room; very desirable; moderate.

70TH, 135 WEST—Room, private bath, steam heat, electricity; private house; gentleman.

70TH ST., 141 WEST—Large, attractive rooms, private baths and kitchenettes.

71ST, 39 WEST—Beautiful, large rooms; well heated; private bath; twin beds; also single; $15; shower.

71ST (Broadway)—Sunny, double room in high-class apartment, private family; for business people. Telephone Endicott 2819.

71ST, 67 WEST—Medium-sized room, suitable for two; $12; refinement; improvements.

71ST, 26 WEST—Furnished room, private bath; second floor; $18 weekly.

72D, 18 WEST — HANDSOMELY FURNISHED DOUBLE FRONT ROOM PRIVATE BATH, KITCHENETTE, $17 UP; SINGLE $7 UP.

72D ST. AND BROADWAY—Room with hot and cold running water, $17.50 per week; complete hotel service. Hotel St. Andrew. Phone Endicott 4060.

72D, 336 WEST—College man, German, shares apartment with congenial gentleman; evenings.

72D, 218 WEST—Room and bath, first floor; also single.

72D, 62 WEST—One, two room apartments, kitchenette; new furniture; steam; phone; terms reasonable.

72D, 115 WEST—Well furnished, high class apartment; one-two. X 2458 Times Annex.

72D, 48 WEST—Beautiful room, twin beds, shower, elevator, reasonable. Wilson.

74TH, 41 WEST—Beautifully furnished room, twin beds; kitchenette; front basement; piano, victrola.

76TH, 145 WEST—Large room; also 2 small rooms; reasonable.

76TH, 102 WEST—Beautifully furnished outside, adjoining bath; or single. Susquehanna 8284. Apt. 7E.

76TH, 237 WEST—Beautiful furnished steam heated room; with, without bath; hot water.

76TH, 325 WEST—Exceptional, newly furnished, single room; large closet; gentleman; $6.50.

77TH, 162—Large, sunny, rear bath; running water; private; business people. Endicott 6711.

76TH, 56 WEST—Two large rooms, bath, kitchenette; suitable 4; single rooms.

78TH, 309 WEST—Large room, nicely furnished, running water, $15; single, $8.

78TH, 335 WEST (Riverside)—Beautiful large, small rooms, adjoining bath, studio; reasonable; moderate.

78TH, 321 WEST—Attractively furnished large room, private bath; also medium; reasonable.

78TH, 30 WEST—Attractive large rooms, private bath, kitchenette; see appreciate; reference.

79TH, 308 WEST—Excellent furnished room; $10 up; splendidly kept home.

77TH, 153 WEST—Large double room, running water; also small room.

FURNISHED ROOMS.

West Side.

77TH, 330 WEST—Beautifully furnished room, private bath, kitchenette, every convenience; $15.

77TH ST., 14 WEST—Exceptional house, facing Museum Natural History, overlooking Central Park; one and two room apartments; this bath; single rooms; elevator.

77TH, 129 WEST—Beautiful, large, well heated; private bath, kitchenette; other rooms.

77TH, 252 WEST—Warm, sunny room (3); parlor, tearoom; comfortable; reasonable.

78TH, 145 WEST—Immaculate, newly furnished, warm room, kitchenette; suitable two; $15.

78TH, 115 WEST—2 large rooms, newly furnished; suite rooms, bath; improvements.

80TH, 128 WEST—Exceptionally desirable second floor room; private bath, kitchenette; immaculate.

81ST AND COLUMBUS AV. (HOTEL ENDICOTT)—ROOMS WITH RUNNING WATER, $2 A DAY, $12 WEEK; BATH ADJACENT; COMPLETE HOTEL SERVICE.

81ST, 116 WEST—Nicely furnished, large room, dressing room, private bath; all conveniences; suitable 1-2-3 people.

81ST, 148 WEST—Small and large room, with bath and kitchenette.

83D, 52 WEST—Attractive single room; all conveniences; homelike, clean, quiet; reasonable.

83D, 24 WEST—Newly furnished and decorated combination living-bedrooms, conveniences; reasonable.

83D, 322 WEST (Riverside)—Large, small rooms, reasonable. Kneeland. Apt. 1W.

83D, 262 WEST—Double and single rooms, front; business couple. Apt. 5W.

83D, 216 WEST.
ATTRACTIVE BACHELOR QUARTERS.

84TH, 16 WEST—Single, $7; double; kitchenette, bath; business people.

85TH, 108 WEST—Sunny, well heated, attractively furnished studio, piano, bath, kitchenette.

85TH, 242 WEST—Studio, single room; elevator; ladies; references. Clarke, Susquehanna 10973.

85TH, 342 WEST—Newly furnished large small rooms; business people; kitchen. Monroe.

85TH, 160 WEST—Large, bright room, private house; modern conveniences; references required.

85TH, 54 WEST—Attractive large room, steam, continuous hot water, phone; references.

85TH, 330 WEST—Beautiful, clean rooms; reasonable; conveniences, telephone, elevator service. Hosgh.

85TH (Broadway)—Front parlor bedroom; comfortable, homelike, piano; $15. Endicott 2978.

85TH ST., 203 WEST—Comfortably furnished rooms for business people. Apt. 1W.

85TH, 327 WEST (Apt. 5)—Medium room, running water, every convenience; $8.

86TH ST., 100 WEST.
Large, small rooms, attractively furnished, $5-$10-$12. Miss Leahey, on premises.

87TH, 205 WEST—Attractive, large double front room in private apartment; light, fireplace, victrola, telephone; and one single, running water; warm; large cupboards. Schuyler 3008.

87TH, 355 WEST—Exceptionally large, attractively furnished room; southern exposure; refined surroundings; business man; woman; near Drive, subway.

87TH, 46 WEST—Large rooms, well furnished, private baths, steam, electricity; reasonable.

87TH, 53 WEST—Newly decorated basement, large room, private bath, kitchen; single.

88TH, 107 WEST—Large front room and alcove; light housekeeping; suitable 2, 3; single rooms, $6, $8. Koenig.

88TH, 337 WEST—Small rooms, unusually attractive house, near Drive. Schuyler 10244.

88TH ST., 70 WEST—Comfortable room for two, 39; permanent. Apt. 2.

89TH, 23 WEST—Desirable double front room; Southern exposure; $14 weekly; references.

89TH, 310 WEST—Beautiful rooms, newly decorated, steam heat, abundant hot water, all conveniences, fine location; reasonable.

89TH, 55 WEST—Comfortable front parlor, private bath, kitchenette; clean, quiet, telephone.

90TH, 308 WEST—Beautiful room, private bath; studio, front basement, bath, kitchenette.

90TH, 310 WEST, Apt. 7I—Bedroom and parlor; piano; suitable two; reasonable.

90TH, 17 WEST—Fine, medium room, with large dressing room; running water.

90TH, 311 WEST—Attractive, large and medium rooms; select house; references; gentlemen.

90TH, 314 WEST—Rooms, clean, warm; double, single; refined business girls; couple.

91ST, 5 WEST—Front parlor, adjoining bedroom; beautifully furnished; baby grand piano; reasonable rates to permanent guests; elevator; references. Wallace, Riverside 3864.

91ST, 17 WEST—Double room, private bath, kitchenette, steam heated.

92D, 75 WEST—Attractive front suite; large living room, connecting bedrooms, adjacent bath; private entrance; reasonable. Riverside 7630.

94TH, 135 WEST—Beautiful 2 large rooms and kitchen; all conveniences; reasonable.

94TH, 315 W.—Comfortable rooms; private family; steam, electricity; reasonable. Apt. 3-B.

97TH, 256 WEST (Apt. 22)—Single room, one block from express subway; business man only.

90TH, 12 WEST—Attractive large rooms, kitchenette, private bath; all improvements; reasonable.

97TH, 231 WEST (Apt. 3B)—Desirable doubles; single with bath; kitchen optional; suitable business women; phone, elevator; references.

97TH, 305 WEST—Bright, comfortable room, adjoining bath; $10; no other roomers. Winlocke, Riverside 9026; call morning.

97TH, 1 WEST (corner Central Park)—Elegantly furnished front rooms, steam heat, running water; elevator; $8 up weekly.

97TH, 305 WEST—Attractive front, 2 business women, kitchen privileges; elevator. Parsons.

98TH, 255 WEST (APT. 10).
High-class room and bath; single gentleman; all improvements; subway convenient.

100D, 316 WEST—Beautifully furnished rooms, bath; clean, quiet; southern exposure; reasonable.

106D (Broadway)—Lovely large outside room, private family; convenient. Call Acad. 3297.

106TH, 307 WEST—VERY LUXURIOUSLY FURNISHED LARGE DOUBLE FRONT ROOM, PRIVATE BATH, REGULAR KITCHENETTE; SPECIAL RATES.

107TH, 230 WEST—Newly furnished large, light rooms; running water, elevator. Johnson.

108TH, 235 WEST—Clean, comfortable room; all conveniences; shower, elevator, telephone. Olsen.

109TH, 329 WEST—DOUBLE FRONT ROOM, COMPLETE KITCHENETTE, $14 UP; SINGLE, $7.

109TH (Central Park West, 478)—Beautiful, comfortable; gentlemen, $8, $6. Apt. 2C.

111TH, 503 WEST—Large, sunny, front; all modern improvements; kitchen privileges. Dewar.

111TH, 528 W. (near Broadway)—Beautiful large room, twin beds; elevator; shower. 36

112TH (2,880 Broadway, Apt. 11)—Elegantly furnished large room, 4 windows, bath; kitchen privilege; elevator; also smaller room.

112TH, 542 WEST (Apt. 2C)—Attractive room; private bath; also single. Kelsey.

113TH, 501 W.—Large sunny front; ground floor; all conveniences; $10. Gronjean.

115TH, 419 WEST, Apt. 5A—Attractive outside room; homelike, clean; refined surroundings.

119TH, 414 West—Excellent location; clean, warm rooms; single, double; use of kitchen; single $6, $8. Van Name.

118TH, 133 WEST—Parlor, suitable two gentlemen; all conveniences; also single room.

118TH 405 WEST (21)—Large, sunny, front room, 2 adjoining; newly furnished.

120TH, 304 W.—Excellent double room, homelike; improvements; 1-2 friends; students.

122D, 416 WEST (Morningside Drive)—Delightful location, Heights, overlooking Morningside Park, Riverside Drive, near Columbia; choice environment; attractive general reception rooms, housekeeping rooms and suites; $12, $14; single, $7-$9.

122D, 500 WEST (Apt. 2Z)—Attractive outside room; permanent gentlemen; $8. evenings.

122D, 512 WEST—Attractively furnished, comfortable, homelike; near bath; reasonable. Apt. 6W.

122D, 500 WEST (6A)—Attractive, outside, adjoining bath; elevator; $6; gentleman.

125TH, Subway (552 Riverside Drive)—Single room, private bath; gentleman of refinement appreciating cleanliness; $8. Smith, Apt. 5B.

130TH, 420 WEST—Attractive room; lovely; convenient; elevator; gentleman; $6. Apt. 6C.

125TH (Broadway)—Beautifully furnished, single, double; telephone service; electricity, elevator; conveniences; gentleman preferred; references. Audubon 8900. Apt. 5D.

143D, 527 WEST (Apt. 33)—Exceptionally clean; steam, shower, private; gentleman; $7.50.

149TH (712 St. Nicholas Av.)—Double room, running water; $7. Apt. 2F.

162D, 559 WEST (3d)—Large, light room; private; no other roomers; $6.

163D (3,505 Broadway)—Single, double rooms, facing street, twin beds, elevator; gentlemen; 30-810, Wadsworth 6840, Apt. 41.

164TH, 600 W.—Comfortable, outside room; subway, bus; homelike; reasonable. Apt 2I.

168TH, 601 WEST (Broadway)—Private family, room, bath; gentleman. Apt. 82.

178TH, 805 WEST—1 or 2 connecting, large, sunny; kitchen privileges. Richter.

FURNISHED ROOMS.

West Side.

CENTRAL PARK WEST, 417 (103d)—Two rooms, kitchenette, $17; room, kitchenette, $9, $11.50; maid service, electricity, elevator, telephone.

RIVERSIDE DR., 524 (next International House)—Single, double outside rooms, lavatory; view; kitchen privileges; business, professional women. Wilson.

RIVERSIDE DRIVE, 68—HANDSOMELY FURNISHED DOUBLE FRONT ROOM, KITCHENETTE $12; SINGLE $7.

RIVERSIDE DRIVE, 548—Attractive, homelike, warm; running water; gentleman. Morningside 5790. Pasley.

RIVERSIDE DRIVE, 116 (84th)—Nice large, homelike rooms, single, en suite; reasonable. Saunders.

RIVERSIDE DRIVE, 322—ATTRACTIVE SINGLE ROOM, $7 UP.

RIVERSIDE DRIVE, 296—EXCEPTIONAL SINGLE ROOM, $7 UP.

RIVERSIDE (110th St.)—Two beautifully furnished rooms, bath; gentlemen; references. Cathedral 3746.

RIVERSIDE DRIVE, 214 (94th)—Attractively furnished single room, lavatory; refined home. Morton.

RIVERSIDE DRIVE, 229 (96th)—Light, clean, heated, next bath; gentleman; $8. Penfield.

RIVERSIDE, 222—Large outside, handsomely furnished; also single, private bath. Apt. 5D.

RIVERSIDE DRIVE, 151 (87th)—Large room, private bath; single room; meals optional.

RIVERSIDE DRIVE, 575—Attractive, large room adjoining bath; high class. Apt. 2E.

RIVERSIDE DRIVE, 2—Attractive, newly furnished rooms; elevator; references.

WEST END AV., 900, 904, 906—LUXURIOUSLY FURNISHED DOUBLE AND SINGLE ROOMS, WITH AND WITHOUT PRIVATE BATHS; COMPLETE KITCHENETTE; WEEKLY OR MONTHLY; MODERATE RATES.

WEST END, 347 (76th)—Commodious, comfortable room, parlor floor, fireplace, private bathroom; kitchenette optional; studio; $21; owner's residence.

WEST END, 226 (71ST)—One-room apartment; private bath; housekeeping; $75.

WE ARE letting our delightful rooms at reduced rates because of the subway construction. Weeks, 385 Central Park West, between 99th and 100th.

HANDSOME large front room, private bath one flight up; house newly altered and decorated; near Central Park West. Telephone Riverside 0589.

ALTORA CLUB—Attractive rooms for business women; $5.75 to $9.75; housekeeping, 401 West 118th St. Mrs. Fay, Director.

COMPLETELY furnished 3 rooms, private bath; housekeeping; 724 express. Cathedral 1670.

Bronx.

WALTON AV., 2,074 (West Bronx)—Rooms; improvements; block Burnside Av. station, 9th, 6th Aves. "L," subway. Kellog 4071.

Brooklyn.

HEIGHTS—Nicely furnished rooms, all conveniences; five minutes Manhattan. 169 Pierrepont St.

KINGS HIGHWAY (1,747 West 1st St.)—Large, modern, private room for refined gentleman.

Long Island.

JACKSON HEIGHTS (half block from bus stop)—To professional or business woman. For particulars call Gramercy 1663, 9 A. M. to 5 P. M.

Westchester County.

PELHAM MANOR—Warm, sunny front room, adjoining bath; $10 per week; gentleman; references; modern house. E 17 Times.

UNFURNISHED ROOMS.

35TH, 358 WEST—One large room with kitchenette; centrally located; reasonable. Lynch.

70TH, 141 WEST—2 ROOMS, BATH, kitchenette; other vacancies.

ROOMS WANTED.

Furnished.

GREENWICH VILLAGE.
New department opened. If you have attractive well furnished rooms for rent in Greenwich Village section, list with us. Desirable clients waiting. Write or phone
FRANCES SPENCER,
GREENWICH VILLAGE SPECIALIST,
61 Christopher, cor 7th Av. Spring 1970.
Office open Monday evenings till 9.

COMFORTABLY furnished room desired, private family, below 80th St., located in an up-to-date apartment; references exchanged; state rental and telephone number. C 1060 Times Annex.

YOUNG business gentleman, Protestant, with references, desires permanent rooming accommodations with private family; west side. D 401 Times.

GENTLEMAN desires room, private bath, vicinity of 5th Av. and 52d St.; elevator building preferred. D 417 Times.

ROOM for Japanese business man; moderate; above 96th St. E 116 Times.

Unfurnished.

SUNNY, heated, quiet, running, kitchenette; business lady. 5 Columbus Circle (211).

BOARDERS WANTED.

East Side.

MADISON AV., 215—Attractive single and double rooms; excellent table; references.

West Side.

57TH AV., 7—WELL-FURNISHED ROOMS, PRIVATE BATHS, ELECTRICITY, SWITCHBOARD; UNUSUAL TABLE; REFINED SERVICE; BOOKLET.

53D, 64 WEST—Suite two large rooms, bath; also single rooms; references.

107TH, 23 WEST—Attractive double front room; southern exposure; single; running water, elevator, parlor floor dining rooms; home cooking; Christian household. Elker, Endicott 4924.

76TH, 331 WEST—Beautiful front parlor, single; running water; French cuisine; references.

76TH, 164 WEST—Large and small rooms, steam heat; switchboard; home cooking.

COUNTRY BOARD.

Long Island.

Delightful throughout the year.
KEW GARDENS INN,
Kew Gardens, L. I.
Overlooking rolling hills
and beautiful gardens.
Tennis, golf, riding; only 18 minutes from Pennsylvania Terminal in M. & E. via L. I. R. R., or 35 minutes by Pierce-Arrow bus from B. Altman & Co. Store; room and meals, $25 to $35 per week; double room and meals for 2, $50 to $65. Richmond Hill 3892.

New Jersey.

FAIR VIEW SANITARIUM, Summit, N. J.—An excellent home for chronic and aged; special rates; $30 per week, including electrotherapeutic treatment.

SITUATIONS WANTED—Female.

ASSISTANT BOOKKEEPER - TYPIST; 4 years' experience, $30; references. J 676 Times Downtown.

ASSISTANT BOOKKEEPER, typist, 3 years' experience; references; $30. J 661 Times Downtown.

BOOKKEEPER-STENOGRAPHER; HIGH CREDENTIALS, COMPETENT, RAPID, FAITHFUL WORKER; TAKE FULL CHARGE; SALARY $35. B 355 Times.

BOOKKEEPER-TYPIST; long experience, executive ability, highest credentials, $30. Washington Heights 0277.

BOOKKEEPER, long experience, thoroughly competent, controls, trial balance; responsible position. Louisiana 4161.

BOOKKEEPER-STENOGRAPHER; 7 years' experience; high school; reliable; $30. E 353 Times.

BOOKKEEPER; five years' experience; well recommended; take complete charge. Tilset, 1,030 Bryant Av.

BOOKKEEPER, typist, 4½ years' experience, complete charge; $35. J 679 Times Downtown.

BOOKKEEPER-STENOGRAPHER, 1 year's experience, high school graduate; $16. Call Sedgwick 0541.

BUYER, manager, taking complete charge ladies' specialty shop. P 400 Times.

HOSTESS—A married woman of culture, refinement, seeks a position as hostess in a large hotel in the South or manager of a tea room; is a fine cook as well as housekeeper; a thorough business woman; the best of credentials, personal and written; an interview gladly arranged for by appointment; references exchanged. Telephone South Orange 800 R.

SECRETARY-STENOGRAPHER — LITERARY, SOCIAL THEATRICAL; BUSINESS EXECUTIVE ABILITY; LANGUAGES FRENCH, ITALIAN; BEST REFERENCES; WISHES RESPONSIBLE POSITION. E 73 TIMES.

SECRETARY-STENOGRAPHER — Several years' financial experience, desires position mornings, nine to one; excellent references. Phone Intervale 10196.

SECRETARY-STENOGRAPHER, Christian, neat, competent, 3 years' varied experience; $28-$30. Havemeyer 5594.

SECRETARY - STENOGRAPHER, expert, knowledge bookkeeping and German; afternoons only. C 105 Times.

STENOGRAPHER, beginner, Jewess; good speed in shorthand and on the typewriter; familiar with card systems and office devices; neat in appearance; hard worker; not less than $15 to start. Miss B., 36 West 123d St. Phone Harlem 0018.

STENOGRAPHER; high school graduate 5 years' experience; rapid, capable; $25. Intervals 8491.

STENOGRAPHER-TYPIST; one year's experience; capable, accurate; $18. Haddingway 8456.

STENOGRAPHER; secretarial experience; capable managing office and handling correspondence. Edgecombe 8004.

STENOGRAPHER, assistant bookkeeper, 3 years' experience; reference; $20. J 685 Times Downtown.

STENOGRAPHER; Spanish-English; efficient, industrious; American-Jewish; experienced; $28. E 131 Times.

STENOGRAPHER - TYPIST, high school graduate; one year's experience; salary $17. Haydock 8140.

STENOGRAPHER; knowledge of bookkeeping; competent, experienced; $18. B 1178 Times Harlem.

STENOGRAPHER—Five years' experience; neat, rapid; high school graduate; $25-$30. J 697 Times.

STENOGRAPHER-SECRETARY wishes position club woman or female writer. D 400 Times.

STENOGRAPHER-SECRETARY, half time, 1:30-5:30, $20 week. L. Rogers, 152 West 42d St. Wisconsin 3269.

STENOGRAPHER-TYPIST; some experience; high school. Miss Clyne. Beekman 4841.

TEA ROOM MANAGER; high-grade young woman, well educated, thoroughly experienced; possessing unusual energy, personality and ability; references. R. G., 170 Times.

TEA ROOM ASSISTANT, good personality, hostess, bookkeeper, typist, cashier, advertising; willing to help in every way; New York or vicinity. E 137 Times.

TELEPHONE OPERATOR wishes position; knowledge of typing; 6 years' experience; good references. Jane Murray, 2,530 Grand Concourse, Bronx.

TYPIST, experienced general office routine, receptionist, $20 to start. Columbus 9465, Sophie.

YOUNG LADY, intelligent, competent; knowledge typing; five years' office experience; accustomed to responsibility. L 665 Times Downtown.

Employment Agencies.

STENOGRAPHERS, typists, clerks, bookkeepers, switchboard, supplied free. Telephone Rector 7347. General Agency.

HOUSEHOLD SITUATIONS WANTED

14 cents per agate line.

FEMALE.

FEMALE HELP WANTED.

ATTRACTIVE OPENINGS
AT INTERESTING WORK
FOR UNTRAINED GIRLS.

Ambitious girls, 17 years of age or over, with or without business experience, who desire permanent positions are wanted immediately by one of the largest business institutions in New York.

Working conditions are unusually pleasant. Advancement is made on the basis of merit and may be frequent.

HOURS 9 TO 4:30 O'CLOCK.
SATURDAY 9 TO 12 O'CLOCK.

Luncheons are provided free and free training under competent instructors is offered in stenography, typewriting, comptometer operating, business English, millinery and dressmaking.

Apply any day between 9 and 4 o'clock, Room 1, Metropolitan Building, 1 Madison Av., New York City.

Employment Agencies.

"HAMILTON"
Employment Service.

50 CHURCH ST. Hudson Terminal Bldg.
342 MADISON AV. Corner 43d St.

"FRIDAY,"

contrary to the general belief, is the best day of the week to look for a position; employers are anxious to fill openings for Monday, and we have unlimited positions to be filled TODAY.

THE PERSONNEL COMPANY,
9 Church St., bet. Cortlandt-Liberty.

STENOS., 2d yr., H. S., exp. and beginners, excellent opp. for advance, hrs. 9-4; $18-$25
COMPTOMETER Operator, beginner.....$15
COMPTOMETER Operator, Harlem..$20-$22
ADDRESSOGRAPH Opr., unusual op.$30-$90
ELLIOTT-FISHER Biller.....$30-$100
LEDGER CLERK, Brooklyn.....$22
Other good Steno. and Typing openings.

JUPP AGENCY, 5 CORTLANDT.

Stenographers, legal, $35-$36; several, $30; finest commercial obtainable, $15-$35; bookkeeper-stenographer, full charge, realty, $30; electrical, $25; shoes, $20; foliage, $20; furs, $25; assistant bookkeeper, assistant cashier, $20; typist, stencil cutter, $20; partial list.

PERSONNEL PLACEMENT, 17 WEST 42D.
Bookpr.-Steno. (investment). $30-$35; Steno.-Sec'y, adv., $30; Typist, limited steno., $25; Typists, $18-$25; File Clk., about 1 year exp., $18; Junior File Clks., $15; File Clk., $22-$24 and lunches; Comptometer Operator (temp.) $30.

MRS. MERCY S. INGALLS
EXPERT EMPLOYMENT AGENCY.
WEST 42D ST.
PENNSYLVANIA 6882.

Resident secretary for welfare organization; bookkeeper for legal concern; executive file clerk; several junior clerks.

OWENS AGENCY.
165 FULTON, CORNER BROADWAY.

STENOGRAPHERS-SECRETARIES, $25-$30.
BOOKKEEPERS-STENOGRAPHERS, $25-$30.
STENOGRAPHERS, NUMEROUS, $20-$15.
STENOGRAPHERS, BEGINNERS, $12-$15.
TYPISTS, NUMEROUS, $18-$20.

FIFTH AV. EMPLOYMENT BUREAU,
500 FIFTH AV.

Secretaries, stenogs., legal, publicity, welfare, adv., engineering, radio, films, $25-$35; fill executive, $30; Moon-Hopkins, $30; Underwood biller, $25; typist, $20-$25; clerks, $16-$20.

REID COMMERCIAL, 507 5TH AV.

Stenos., up-downtown, Bronx, many...$32-$18
TYPISTS, MANY, $24-$16.
File clerks, some typing, $28; Burroughs, $24-$16; asst. head addressograph dept., $1,200; file clerk, $22-$20; typists, clerks, beginners, $18-$15.

PERSONNEL EXCHANGE, 114 LIBERTY.

Bookkeeper; full charge.....$35-$40
Stenos.; good opportunity.....$20-$25
Bill Clerks; age 25-30; experienced.....$23
Steno., credit experience; start.....$25
Typists and Clerks.

20TH CENTURY EMPLOYMENT SERVICE,
200 B'WAY. CORTLANDT 1023.

Sec'y., stenos., Wall St., $35; real estate, $30; noiseless oper., elec.....$26
TYPISTS, $28-$16; comput. oper.....$15-$21
CLERKS, exp., inexp.....$15-$21

FEMALE HELP WAN ED.

Employment Agencies.

NATIONAL
EMPLOYMENT EXCHANGE
Hudson Terminal Building,
30 Church St., N. Y. C.

Dept. B—MRS. NEWINS.

Steno.-D. T.; advertising exp.....$25-$28
Steno.-D. T.; Rem. Nojseless oper.....$25
Steno.-D. T.; chemical exp.....$20
Steno.-D. T.; radio exp.....$25
Steno.-D. T.; clerical and detail...$160 mo.
Steno.-Up. T.; location 42d St.....$25
Steno.-Up. T.; location 53d St.....$26

Dept. C—MISS GIBSON.

Steno.—Grand Central Term.....$20-$28
Steno.-Typist—Good opening, Brooklyn....$20
Steno.—Metallic switchboard.....$20-$21
Steno.—Bronx; small office.....$22-$25
Steno.-D. T.; pleasant work.....$20
Steno.—Small office, interior decorators.$22
Typist—Steno. exp.; interesting.....$20
Control Clerk—Hours 8:30-5:30, all day Saturday; make up statistics.....$22
Stedo.-Bkpr.-D. T.; electric company.....$20
Steno.—Near East 106th St.....$20-$22
Clerk—Good figures; Duane St.....$20

Dept. F (Machine Oprs.)—MISS HILL.

Telephone Opr. and Receptionist—D. T....$25
Comptometer—D. T.....$15
Comptometer—Bkpr.; checking payroll.....$20
Comptometer—Dept. store.....$20
Comptometer—Work billing dept.; 25 years of age; midtown.....$25
E. F. Biller—Experienced.....$22
E. F. Biller—To learn Comptometer; midtown.....$23
E. F. Bookkeeper (2)—D. T. & midtown.$25
Ellis Tabulator—Bank experience.....$20
Burroughs Bkpr.—D. T.; experienced.....$25
Burroughs Bookkeeper—Bank experience, $1,300 & lunches

The "NATIONAL,"
30 Church St.

BRODY AGENCY,
220 Broadway (Entrance 1 Park Place).

Stenographers, wonderful opportunities with highest type firms for those of good education and appearance, $16-$35, including legal, manufacturing, publishing, automobile, insurance brokerage, furs, chemical importing, banking, machinery, advertising, office, equipment, auditing, radio, dredging, steamship, &c.
Typists, many, $12-$25; dictaphone, $25.
Bookkeepers-stenographers, many, $20-$25.
Switchboard operator, receptionist, $22.
Switchboard, typist, knowl. stenography, $25.
Comptometer, payroll, invoices, $25.
File and general clerks, $12-$25.

THE BRENTON COMPANY,
50 Church St., Room 379, 3d floor.

STENOS., several fine openings.....$18-$30
TYPISTS, exp., high school.....$15-$20
ADDING machine oper., experienced...$80-$90
CLERKS, juniors.....$12-$15

BROWN AGENCY, 7 WEST 42D ST.

Steno., real estate, Nolseless operator, good hours, $30; steno., several desirable openings, $25; typists, uptown-downtown, $25-$18.

G. E. ROBERSON,
135 WEST 42D ST.

Stenographer, $25; typist, $20-$25; Elliott-Fisher Oper., $20; dictaphone operator, $20-$25; clerks, $16.

MISS I. McGUINESS,
CARE NEW YORK BAR ASSOCIATION,
42 WEST 44TH ST.

Position available for competent stenographers in high class law offices.

HORN AGENCY,
503 5th Av., entrance 42d St.

Secretary, age 25-30, unusual type, to live abroad.
Secretary, theatrical publicity; sal. $35.—
PUBLICITY WOMAN, good appearance, pleasing personality, for women's club work; experienced lecturer, $100. Diehl Agency, Inc., I Beekman.

GENERAL EMPLOYMENT, 77 Cortlandt.

Stenographers, typists; Borderau, clerks, switchboard, keypunch, comptometers, others.

INGHAM EMPL. SER., 200 B'WAY.

Sectys. (2) executives large organization, $40
Steno., clerks, typists, bkprs; immediate pos.

Instruction.

SHORTHAND AND TYPEWRITING
IN ONE MONTH, by Prof. Miller, who taught in Columbia, Univ., 5 years.
MILLER INSTITUTE OF SHORTHAND,
1,465 Broadway (42d St.). Phone Wisconsin 9330. No connection with any other school.

DESIGNING, dressmaking, pattern cutting, draping and millinery thoroughly taught; individual instruction; DAY AND EVENING; established 1876. McDowell School, 58 West 40th St. Longacre 7222. Call or write.

HOUSEHOLD HELP WANTED

65 cents per agate line Telephone LACkawanna 1000.

FEMALE

COMPANION-HOUSEKEEPER, middle aged, educated, no ties, competent to care for elderly lady (also invalid) and her apartment; home and $40 monthly. Phone Bryant 3087 between 11 and 12 today.

HOUSEWORKER, capable young woman, for general housework; part-time; sleep out; write, stating terms and references. C 131 Times.

HOUSEWORKER—Southern colored girl, live in; good references; private house; small family in Flatbush. Phone Midwood 4494. J. E. Reynolds.

HOUSEWORKER, country experience; $60, room and board; references. Call Bingham 2272 Saturday night.

MAID and general housework, white; ideal surroundings; splendid pay; small family; work very light; call with references. Machlin, 304 122d St., Richmond Hill, L. I. Phone Virginia 7686.

LADY part time, to assist waitress; best references required; English or Scotch preferred. Apply Friday, from 9-11 A. M., 164 East 70th.

FEMALE.

MAID and waitress, part time afternoons. 114 East 31st.

NURSE ATTENDANT, with hospital experiences; references. Calladay, 9 West 68th St.

WOMAN, to do general work and care for two children. Santoro, 142 North 4th St., Brooklyn.

MALE.

CHAUFFEUR, Cadillac, private; references; married. Stewart, 55 West 93d.

GARDENER-CARETAKER, thoroughly experienced, for position on Long Island estate; wife to assist in housework and occasional cooking; only man of high type need apply; state experience, references, nationality and salary. R 384 Times.

COUPLE, chauffeur and houseworker, Flatbush section, Brooklyn. Apply after 12 noon, American Badge Co., 81 E. 4th, City.

MALE HELP WANTED.

ACCOUNTANT, junior; must be experienced comptometer operator; permanent position; state all details, experience, salary, &c. N 685 Times Downtown.

ACCOUNTANT, junior, with C. P. A.; must be experienced; state full qualifications and salary. R 118 Times Downtown.

ADVERTISING MANAGER for prominent trade paper; inside position; must be seasoned executive, thoroughly familiar with all the mechanics of publishing, good correspondent and promoter; no application considered that does not give full details of experience, age and salary desired. R 382 Times.

ARCHITECTURAL DRAFTSMAN.

We will offer exceptional opportunity to a young draftsman who can make attractive sketches; a recent university graduate will be best prepared to do the work wanted; practical experience is not necessary, as the start; he will work directly under our designer, on bank buildings; if you can make noteworthy sketches and have a real desire to be of service, in wholesome surroundings where merit is recognized, write with full particulars to X 2455 Times Annex.

ARTIST,
thoroughly experienced on Japanese lacquer work for fine furniture; steady work; good pay. Ornering Co., Shiffman Av. and Rawson St., Long Island City, Queensborough subway to Rawson St.

Closing Hours for Advertisements

Daily Edition

Real Estate, Steamships, Resorts and Business Page display advertisements must be received before 5 P. M. on the day preceding publication; all other advertisements before 6 P. M.

Sunday Edition

WEDNESDAY, 6 P. M.—Schools, Steamships, Hotels, Resorts, Amusements.
THURSDAY, MIDNIGHT—Displayed Apartments and Real Estate with cuts, photographs, matrices or drawings.
TODAY, FRIDAY, 3 P. M.—Editorial Section.
TODAY, FRIDAY, 6 P. M.—Undisplayed classified, Business Opportunities.
TOMORROW, SATURDAY, 1 P. M.—Undisplayed classified, subject to omission.

Classified Advertising Rates

Minimum space 2 lines. Agate line of 6 words.
Situations Wanted.....50c
Furnished Rooms, Rooms Wanted.....50c
Boarders and Board Wanted.....50c
Help Wanted 55c
Salesmen Wanted 60c
Lost and Found.....60c
Real Estate, &c.....60c
Apartments to Let and Wanted.....60c
Country Board 60c
For Sale 70c
Automobile Exchange 70c
Agents Wanted 75c
Mortgage Loans 80c
Employment Agencies 90c
Public Notices $1.00
Business Opportunities $1.00
Per Word
Buyers' Wants, Offerings to Buyers.....15c
Book Exchange (Sundays).....12c

Lost and Found, Deaths, Marriages and Births accepted until midnight.

Errors avoided by delivering advertisements in advance of closing time

Telephone LACkawanna 1000.

"In salesmen advertisements basis of compensation, either salary or commission, and article or service offered must be stated."

Reward of $100 offered by The New York Times for information leading to arrest and conviction of any one inserting a fraudulent advertisement in The Times.

Offices of
The New York Times

Times Building	Harlem
Times Square	127 West 125th St.
Times Annex	Brooklyn
43d Street	800 Washington St.
West of Broadway	Bronx
Downtown	2,558 Third Av.
1 Beekman St.	(149th St.)
Wall Street	Fordham
165 Broadway	11 E. Fordham Rd.

MALE HELP WANTED.

BOOKKEEPER wanted at once by downtown bank, knowledge of double-entry bookkeeping essential and previous bank experience preferred; state age, nationality, religion, education, experience, salary. R 714 Times Downtown.

BOOKKEEPER, experienced, on consumers' ledgers of gas and electric company; apply in own handwriting, stating age, experience and salary desired; good opportunity for advancement with old established company. N. Y., Box 48, Long Island City.

BOOKKEEPER — EXPERIENCED YOUNG MAN, GOOD PERSONALITY, EXCELLENT OPPORTUNITY FOR RAPID PROMOTION, IN LARGE CONCERN; GIVE FULL DETAILS IN REPLY. B 368 TIMES.

BOOKKEEPER - STENOGRAPHER, salary $35; steady position; opportunity for advancement. Eastern Corrugated Container Co., 203 37th St., Brooklyn.

BOOKKEEPER—Wonderful future; state experience, age, salary. T 509 Times.

BOY,
15-17, bright, energetic, for office of large national advertising agency; excellent opportunity for bright future; state age and education. Box 140, Grand Central Station. Give telephone.

BOY
Good opportunity offered bright, intelligent youth in office of large manufacturing and export house. Apply in own handwriting, stating age and salary desired. X. Y., 671 Times Downtown.

BOY wanted to run errands and learn the business; unusually good opportunity for advancement; must have neat appearance and be of good family. C. S. Hammond & Co., 50 Church St., New York City. Ask for Mr. Schmidt.

BOY, neat, intelligent, office of large corporation; salary $12; unusual opportunity. Borden, 350 Madison Av., 11th floor.

BOY, AGE 16,
good opportunity, advancement. Mr. Thomas, Louis Bossert Sons, 1,333 Grand St., Bklyn.

BOY for office; Christian firm. Welputte Coke Oven Corp., 409 5th Av.

BUSINESS MANAGER, take charge of manufacturing and selling patented article; no competition; one familiar with jobbing and the retail trade and handling from factory to consumer; personality and aggressiveness essential; Inventor, R 392 Times.

CANVASSERS, experienced to sell pianos; salary and commission. Sterling Piano Co., 81 Court St., Brooklyn.

CHAUFFEURS.
STERN BROTHERS,
WEST 42D ST.
REQUIRE EXPERIENCED CHAUFFEURS; MUST HAVE LICENSE FOR ELECTRIC VEHICLE AND BE FAMILIAR WITH PACKAGE ROUTE DELIVERIES AND BUILDING. APPLY TO SUPERINTENDENT OF DELIVERY, 6TH AV., NEAR 42D ST.

CHINA AND GLASS PACKERS.

STERN BROS.,
WEST 42D ST.,
REQUIRE EXPERIENCED CHINA AND GLASS PACKERS. APPLY AFTER 9 A. M. AT SUPERINTENDENT'S OFFICE, 6TH FLOOR.

COMPLAINT MAN.

A large department store has an unusual opportunity for an experienced furniture complaint man between the ages of 40 and 45; state age, nationality and salary expected. R 390 Times.

DRAFTSMAN—First-class man, thoroughly familiar with all building details; state particulars and telephone number; permanent position to right man. B 361 Times.

DRAFTSMAN, ORN. IRON, EXPERIENCED. Fine opportunity and salary for accurate draftsman; send particulars. D 367 Times.

DRAFTSMAN, experienced; steady position. Apply Baranaugh Cast Stone, Inc., 4th St. and Folk Av., Woodside, L. I.

DRAFTSMAN, experienced cut stone; mail references. National Cast Stone, 728 River Av.

DRAFTSMAN, experienced mats, line letterer only. Room 71, 5 Park Row.

MALE HELP WANTED.

DRAFTSMAN, architectural, practical all-around man; all classes of work; designer not essential; quick, accurate at figures, &c.; good detailer; state salary, experience, when available. Box 21, 550 Melrose Av.

DRAFTSMAN—Experienced in shop practice, for development work on mechanical household refrigeration. BB 98 N. Y. Times Brooklyn Branch.

DRAFTSMAN, junior, for ornamental bronze work. American Mailing Device Co., 203 East 12th.

ELEVATOR STARTERS
AND
LORD AND TAYLOR

require the services of ELEVATOR STARTERS from now until Christmas Eve. Men must be willing to act as OPERATORS. Apply employment office, 11th floor, employes' 39th St. entrance after 9:15 A. M.

ENGRAVER—Good man on steel stamps; steady work at good pay. Schwerdtle Stamp Co., 41 Cannon St., Bridgeport, Conn.

ESTIMATOR wanted, college graduate in engineering; man experienced in estimating and construction of oil refineries and gas plants preferred; position with large construction company; opportunity for advancement offered; state age, education, experience, salary and give references. X 2416 Times Annex.

ESTIMATOR and quantity man, capable listing cabinet mill work from plans; familiar with high-class work; give age, experience and salary desired. R 340 Times.

FLOORMEN.

Men to act as floor walkers, department store experience preferred. Callan's, 3d Av., at 121st St.

FOREIGN TRADE.

Leading foreign trade house offers unusual chance to high school graduates to start as beginners and learn business; state age, nationality, religion, education, experience, salary. R 711 Times Downtown.

MAN, as messenger; middle aged; light, outside errands, large national advertising agency; salary $12; state age and telephone. Box 140, Grand Central Station.

MAN wanted for baling and packing in shipping room; bring references. Apply early, 21 White St.

MANUFACTURING Man's Assistant—Young man experienced in publisher's manufacturing department, detail work; write full details and salary expected. R 362 Times.

MECHANIC FOR GENERAL MAINTENANCE WORK, LARGE CHAIN STORE RESTAURANT; KNOWLEDGE OF REFRIGERATION PREFERRED. A. B., 167 TIMES.

OFFICE BOY—An opportunity for a young man who is willing to begin running errands with an old established concern; many of the important executive positions are being held by men who started as office boys. R 383 Times.

OFFICE BOY—Good opportunity for young man who has had some experience in textile business; salary to start $12. Call 9 A. M., A. Steinam Co., 114 Bleecker St.

OFFICE BOY—Good opportunity; must be bright, good typist; state age, education, religion, salary. L 670 Times Downtown.

OFFICE BOY, 17-19, in law office; write, stating age, education, references and salary J 674 Times Downtown.

PHYSICIAN, registered; very good proposition for one practicing in Manhattan. Wisconsin 8519.

PERSONNEL MANAGER; employment agency; experienced handle men; A1 opening for producer. Call 114 Liberty St., Room 504, after 5 P. M.

REAL ESTATE man for mortgage department, progressive midtown organization; exceptional opportunity right man. Wyckoff Co., 10 East 49th.

SCHOOL REPRESENTATIVE to solicit prospectives; salary and commission. X 2421 Times Annex.

SHIPPING CLERK—Must be experienced packing toilet articles, glassware, &c.; salary $25; state age, experience, references. Box 35, 228 West 42d.

SHOP SUPERINTENDENT wanted by large puttyless skylight manufacturer; must be thorough sheet metal man. Reply care X 2409 Times Annex, and state salary expected.

SPOTWELDER — Man thoroughly familiar with spotwelding to operate machine; light sheet metal work; references required. See Mr. Frey, Graham & Norton Co., 545 West 20th St.

STENCIL CUTTER, familiar with poster work and with laying out sketches. Apply National Enameling & Stamping Co., Laurel Hill, L. I.

STENOGRAPHER; beginner; high school graduate preferred; fine opportunity for young man with ambition to learn business and sales end; reply in own hand, writing age, education, experience and religion. R 376 Times.

STOCKKEEPER, English antique furniture; experience receiving and identifying imports necessary; write, stating age, experience, salary. Longon & Morant, 16 East 60th St.

SUPERINTENDENT wanted; one who is experienced in shop practice, handle men and knows how to manufacture door bucks or frames and steel doors; plant in Brooklyn. Apply X 2426 Times Annex.

TELLER, paying and receiving, for east side bank; write references, experience, salary expected. Advertiser, 245 East 4th St.

TILE SETTERS, must be strictly first-class Al mechanics; steady work the year round at the right men; piecework principles. William Moore Company, 1,616 Sansom St., Philadelphia, Pa.

TIMEKEEPER for night work; some high school; age 22 to 30 years; experienced timekeeper and payroll clerk desirable connection; salary $25. Call after 9 A. M. at 229 West 43d St., 13th floor.

TOOL CRIB MAN to handle chucks, workmen's tools, &c.; previous experience necessary. Socony Burner Corp., 147 41st St., Brooklyn.

TRADE association desires assistant executive to conduct arbitration department; familiarity with legal principles, ability to conduct correspondence successfully and impartially comprehend trade controversies essential; state full qualifications, including education, age and salary expected; correspondence treated confidential. B 356 Times.

YOUNG MAN capable of assuming responsibility to act as cashier in large automobile service station; we require a man who can handle cash and reports quickly and accurately; give full particulars, including age and salary desired. C 1245 Times Bronx.

YOUNG MEN (2), FOR CLERICAL WORK; LARGE OFFICE; MUST BE ACCURATE AND GOOD PENMAN; EXCELLENT OPPORTUNITY FOR ADVANCEMENT. PROMOTION GIVE FULL DETAILS IN REPLY. B 364 TIMES.

YOUNG MAN
bright, between 16-18 years of age, as office boy; former high school student preferred; splendid chance for advancement. Apply at once. American Safety Razor Corp., 76 Lawrence St., Bklyn.

YOUNG MAN, high school graduate, living near Newark, to do clerical and messenger work; experience not necessary; have knowledge of radio desirable; reply in long hand, stating age and schools attended. X 2437 Times Annex.

YOUNG MAN to start in a bank handy to Grand Central depot; must be 18 years of age or have equivalent to a high school education; experience unnecessary. Apply in own handwriting, stating age. P. O. Box 5, Times Square Station.

YOUNG MAN, about 17 years of age, neat appearance, willing to start as office boy with large company; no previous experience essential; exceptional opportunity offered; state age and salary desired. C 1064 Times Annex.

YOUNG MAN to keep stock and ship underwear and hosiery; experienced preferred. Call between 2 and 5 Friday, 362 5th Av., 6th floor.

YOUNG MAN, about 21, with pleasing personality, as inside salesman for established building specialty; good prospects; salary. P 456 Times.

YOUNG MEN, college education, residing all boroughs, each English to foreigners at pupils' homes. 110 West 40th, Room 509.

YOUNG MAN to learn banking business; high school graduate preferred; write qualifications. Advertiser, 245 East 4th St.

YOUNG MAN, salesman fruit-vegetable department, extra; $4. Welsbecker, 270 W. 125.

YOUNG MAN with experience as assistant to shipping clerk. Apply 115-115 West 21st St.

AN OPPORTUNITY FOR
THE BOY.

A large insurance company will give employment to boys, 17 years of age or over; high school training preferred; unusual chances for advancement; free gymnasium and educational classes; athletic association, band and glee club.

HOURS 9 to 4:30 O'CLOCK.
SATURDAYS 9 TO 12 O'CLOCK.

LUNCHEONS ARE PROVIDED FREE.

Apply in person between 9 and 4 o'clock, Room 1, 7 Madison Av., New York City.

WANTED—Fifty new members First Battalion, Naval Militia, N. Y.; drill once a week; no interference with business; all equipment free; many advantages. Apply U. S. S. Illinois, largest floating armory in the world, 97th St. and North River, Manhattan, any Monday night.

MALE HELP WANTED.

"THE AMERICAN"
Employment Exchange, Inc.,
150 BROADWAY,
(7th floor),
and
41 EAST 42d ST.
(6th floor).

SUPT. Wood working mill, there, exp. interior trim.....$4,000 up
ACCT. Ins. exp.....$2,000
PURCH. AGT. (Asst.), young man good personality, exp. small iron and steel items.....$3,000
SALES MGR. religious books, fine personality, exp.....salarys open
SR. ACCTS. Pub. exp.....$60 up
BKPR.-ASST. MGR., Morris plan or similar exp.....$50
SEMI.-SR. ACCTS., Newark & N. Y. pub.....$45
SCHEDULE CLK., know ins. rating schedules.....$40
BKPR., young, know. acct. exp., oil, utility, etc.....salary open
SALESMAN, domestic ironing machines
.....salary open
BKPR., gen. exp., excellent personality..$35
BOSTON LED. BKPRS (8), Bank men
.....$1,400-$1,500
PAY & REC. TELLER, east side.....$35
COMPARISON CLK., N. Y. S. exp.....$30
SALESMAN, oil burners, Newark.$35, com.
CORR. (sales), men's clothing.....$30-$35
STENO. (1), export & cables.....$30 up
(1) shipwave.....$28
JR. ACCTS., knowl. accts., Newark.....$30
BURR. BKPR., Fgn. Exch. exp., bank..$30
E. F. OPER., bank exp.....$30
SHIP. CLK., textile exp.....$30
CLK., knowl. discounts & fgn. doc. bank
.....$28-35
STOCK CLK., silk.....$28
TELLER (Asst.) 2-3 yrs. banking exp..$30
CABLE CLK., rapid, accurate, all codes.$30
CLKS. (2), neat penmen, good figurers.$25
BOSTON LED. BKPR., bank exp.....$25
JR. DRAFTSMAN, neat letterer.....$25
RACK CLKS. (4), bank exp.....$20-$25
JR. NIGHT AUDITOR, some exp.....$22
TYPISTS (2), rapid, accurate.....$20-$22
MAP CLK., fine picture exp.....$23
CHECK DESK CLK., bank exp.....$20
CLK., know. bkpg. & add. mach.....$20
COST CLK., exp. cost cards.....$20
CLK., installment exp., know. contracts..$20
CLKS. (6) N. Y. C. Gen. office work;
(3) Brkyn., neat penman, positive adv..$18
TYPIST-CLKS. (5) accurate.....$18

YOUNG MEN, $15-$17.
Wonderful Opportunity.
Can start immediately in office position uptown, downtown; quick advancement assured; clerical, filing, mail and various other positions; neat young men only.

BOYS—BOYS—BOYS, $12-$15.
Start working IMMEDIATELY; any kind of office; OFFER QUICK ADVANCEMENT. Neat appearing, future seeking boys. Come immediately, see Mr.. Howell (7th floor), downtown; Mr. Foley, uptown.

"The AMERICAN,"
150 Broadway, 41 East 42d St.

NATIONAL
EMPLOYMENT EXCHANGE.
Hudson Terminal Building,
30 Church St., New York City.

BANK & BROKERAGE DEPT.

Cashier—Bank.....Open
Statistician—Security exp.....$3,000
Steno.-Sec'y.....$40-$50
Bond Salesman .....Open
Sales Mgr.—Security .....Open
Credit Investigator—Bank. exp.....$35-$40
Personnel Supervisor.....$35-$40
Bkprs.—Boston, Burroughs.....$25-$35
Rack Clks.—Day, night.....$20-$30
Margin Clk.—Brokerage .....$35-$40
Many other openings, beginners, others.

CLERICAL DEPT. NO. 1.

Comptometer Oprs.—Locate South America; thoroughly exp'd., American citizen.....$125 and expenses
Underwood Bkpg. Opr.—Good.....$30
College Grad.—Some teaching exp.; exceptional opportunity
Jr. Accts. (8)—Public exp. will consider good bkpr. who has studied accts.....$20
Bkprs. (6)—Neat, accurate, exp'd.....$25-$30
Ldg. Clks.—Nice appearance.....$25-$30 start
Cost Clk.—Exp'd., young, ambitious..$25-$30
Customs Entry Clk.—Exp'd.....$25
Genl. Clks. (6)—Bayridge, Bklyn.....$22
Stenos Assts.—Young, exp'd.....$20
Steno.—Traffic dept.....$25-$30
Steno.-Secy.—Some export exp., young..$1,500
Steno.—Staten Is.....$1,500
Steno.—East side, Bronx, young.....$30
Steno.—Hoboken, age 20-21.....$25 start
Steno.—Some clerical, Bklyn.....$25
Also many openings for well appearing, competent men in every line of business.
$25-$30 start

CLERICAL DEPT.—2-C.

Stenographers—Several positions; (1) exceptional opening for young man age 19-22, eventually leading to sales.....$23-$25
Typists—Touch operators, 35-40, min.....$20
Clerk (1)—Young man, 2-3 years college, clean-cut, learn silk business; (1) S. S. Co.....$20
Stock Clerk—Piece goods, exp'd. in cutting and handling silks.....$20-$25
H. S. Graduates—Eight openings, Brooklyn residents.....$18-$20
Stock Record Clerks—Four openings in various parts of the city.....$20-$23
Clerk—Washington Hgts., some stock and clerical exp.....$20
Cable Clerk—Four years' export exp.....$22-$25
Cable Clerk—Young man, commercial position.....$20-$25

The "NATIONAL,"
30 Church St.

TECHNICAL SERVICE,
154 Nassau St. Beekman 6526.

E. E.—Street ry. exp.....to $5,200
E. E.'s—P. P. exp.....to $2,400
Misc. Electrical Equipt. Drftsmn.....to $2,400
Map Draftsmen.....to $2,400
Ht. Line Foremen.....$2,300
Wiring Diag. Draftsman.....$1,800
Chem. Engrs.—Develop into sales.....to $2,600
Chem. Engrs.—Develop into sales.....Open
Struct. Draftsmen—Misc. exp.....Open
Concrete Draftsmen.....to $3,100
Computer—Topog. draftsman.....to $2,100
Salesmen—Sales to painters.....to $3,900
Sales Correspondents—Grads.....$1,560
Foreman—Polishing, enameling, &c..$2,600 up
Patent Draftsman.....$2,600
Tool and Gage Designer.....$2,600
Plant Layout Draftsmen.....$2,600
Auto Truck Draftsmen.....Open
Pipe and Valve Draftsmen.....$2,100
Machine Detailer—N. J.....$1,800

COMMERCIAL DEPT.

Steno.—Span.-Eng.: So. Amer.....$40 plus
Steno.—Cpp.....$30
Stenographer—Young man.....$25
Production Clerk.....$25
Planning Dept. Clerk—N. J.....$25

20TH CENTURY EMPLOYMENT SERVICE,
200 BROADWAY. CORTLANDT 1023.

Designer—Lighting fixtures.....Open
Credit Investigator—College education, 3-5 years' exp.; future.....Good salary
DESIGNER—Automatic machinery $50
Stenographers—Spanish, English. S. American; all nationalities.....$175
JR. ACCTS.—2-3 years; pub. exp.....$35
JR. ACCTS.—Temp.; C. P. A.....$35
INVENTORY Clerk—Mchs. shop exp..$26-$35
INVOICING CLERK—Steel exp.....$25
ELLIOTT-FISHER Biller—S. s. co.....$23
ASST. Bookkeeper-Typist $22
DRAFTSMAN—Good letterer $40
ELECT Engineer, good type.....$40-$50
CLERKS, h. s. education.....$21-$28
SECTY., tech exp. $35

THE BEST
EMPLOYMENT AGENCY, INC.,
103 Park Av. (41st), Grand Central.

COMMERCIAL:
Traffic man—Exp. frt. classification...$40
Bookkeepers—Many .....$28-$30-$35
Stenographers (10), any location...$25-$35
Typist, good opp. export house.....$23
Clerk—Very good writing.....$20
Boy—Good opp. adver. office.....$15
TECHNICAL:
Designer—Automatic mach.....$50
Engineer—Construction exp.....$50
Draftsman—A-1 letterer.....$45
R. E.—Temp. work, one month.....$40
Arch., Drftsmn.—3 year exp.....$40

"THE BEST AGENCY."

"HAMILTON"
Employment Service.

50 CHURCH ST. Hudson Terminal Bldg.
342 MADISON AV. Corner 43d St.

"FRIDAY,"

contrary to the general belief is the best day of the week to look for a position; employers are anxious to fill openings for Monday, and we have unlimited positions to be filled

TODAY.

BROWN EXCHANGE, 7 WEST 42D ST.

Supervisor for building and sales statistical dept., not over 35 years; thorough knowledge shipping documents, billing dept. matters, Hollerith tabulating machines..$35
Traffic Mgr., thorough exp. export, import $30
Salesmen, truck tire exp.; $200 and comm.

G. C. ROBERSON,
135 WEST 42D ST.

Credit Manager, age 30, electrical experience, $60; Inspector, E. E., $45-$50; Bill Clerk, $25; Salesmen, agricultural grads., sales exp., $150-$200 month salary.

WALL ST. AGENCY, 20 BROAD ST.

Statistician and correspondent, brokerage exp., $50 up; Branch Manager, brokerage, salary open; Bookkeepers, brokerage, $30-$40; Asst. Margin Clerk, $30-$35; Clearing House Clerk, $30; Board runners, $18-$22.

BRODY AGENCY,
220 Broadway(entrance 1 Park Place)

Bookkeeper, excellent opportunity.....$25
Stenographers, many.....$18-$35
Clerks, wonderful opportunities; highest type firms.

PLACEMENT COMPANY,
15 EAST 40TH ST.

Advertising agency account executive; good copy, layout and general agency executive; $6,000-$7,500.

LOIS ANNE STONE, 32 BROADWAY.

Stock record clerks for Stock Exchange houses, thoroughly experienced; good future, $45.

PERSONNEL EXCHANGE, 114 LIBERTY.

Bookkeeper, full charge.....$35-$40
Salesman, wholesale furniture.....$30
Clerks-Typists $19

INGHAM EMPL. SERV., 200 BWAY.

Complaint mgr., store experience, $45-$60.
Choice numerous comm'l & engineering pos.

MALE HELP WANTED.

Employment Agencies.

ASSOCIATED PERSONNEL BUREAU,
20 Broad St. Room 1214. Hanover 9184.

PAYING Teller—Uptown; about.....$2,000
RECEIVING Teller—Downtown; about $1,700
BOSTON Ledger—Up and down town...$1,500
INTEREST—Whits Plains, real est.....$1,700
NIGHT MAIL—Rack and comp.....$1,000

WALL STREET SPECIALIST.

BOOKKEEPER—Customers' ledger...$40-$50
BLOTTER—P. & S., charge dept.....$35-$40
JR. STATISTICIAN—Ger. securities...$30-$80
BOARD BOYS—Cards.....$18-$22
BOYS—18-19; many good openings.....$12-$16

THE PERSONNEL COMPANY,
9 Church St., bet. Cortlandt-Liberty.

CREDIT MAN, 25-35, wide exper. coml. credits, able pass on credit.....$60
COLLEGE MEN, learn personnel, $27-$30; learn banking .....$27-$28
NIGHT MEN, 4-12 P. M., 12-8, 8-12 A. M., bank or add. mach. exper....$1,300-$1,500
GENRL. BANK MEN, exper. loans, discounts, collections, notes .....$50-$1,500
JUNIOR BANK MEN.....$1,000-$1,200
CLERKS, 19-25, high school.....$90-$100-$110

PERSONNEL PLACEMENT BUREAU,
17 West 42d. Interviews 6-9
Purch. Exec., 35 yrs. mfg. bronzes...$4,000
Cost Acct., stat'y, printing exp. pfd....$40
Steno., junior, excellent firm.....$25
Figuring Clk., 21 yrs., good mathematics.$23
Corres. (a), collection; (b) credit, A1 firm and opportunity.....$125 mo.
Asst. Bkprs., splendid firm.....$25-$30
Steno.—Traffic dept.....$25-$30
Steno.-Secy.—Some export exp., young..$1,500
Steno.—Staten Is.....$1,500
Steno.—East side, Bronx, young.....$30
Steno.—Hoboken, age 20-21.....$25 start
Steno.—Some clerical, Bklyn.....$25
Also many openings for well appearing, competent men in every line of business.
$25-$30 start

CLERICAL DEPT.—2-C.

Stenographers—Several positions; (1) exceptional opening for young man age 19-22, eventually leading to sales.....$23-$25
Typists—Touch operators, 35-40, min.....$20
Clerk (1)—Young man, 2-3 years college, clean-cut, learn silk business; (1) S. S. Co.....$20
Stock Clerk—Piece goods, exp'd. in cutting and handling silks.....$20-$25
H. S. Graduates—Eight openings, Brooklyn residents.....$18-$20
Stock Record Clerks—Four openings in various parts of the city.....$20-$23
Clerk—Washington Hgts., some stock and clerical exp.....$20
Cable Clerk—Four years' export exp.....$22-$25
Cable Clerk—Young man, commercial position.....$20-$25

The "NATIONAL,"
30 Church St.

TECHNICAL SERVICE,
154 Nassau St. Beekman 6526.

E. E.—Street ry. exp.....to $5,200
E. E.'s—P. P. exp.....to $2,400
Misc. Electrical Equipt. Drftsmn.....to $2,400
Map Draftsmen.....to $2,400
Ht. Line Foremen.....$2,300
Wiring Diag. Draftsman.....$1,800
Chem. Engrs.—Develop into sales.....to $2,600
Chem. Engrs.—Develop into sales.....Open
Struct. Draftsmen—Misc. exp.....Open
Concrete Draftsmen.....to $3,100
Computer—Topog. draftsman.....to $2,100
Salesmen—Sales to painters.....to $3,900
Sales Correspondents—Grads.....$

SHIPPING AND MAILS

Hours are given in Eastern Standard Time.

	THE TIDES.						THE SUN.	
	Sandy Hook.		Governors Island.		Hell Gate.		Rises.	Sets.
	A.M.	P.M.	A.M.	P.M.	A.M.	P.M.	A.M.	P.M.
High water	3:45	4:01	4:19	4:28	5:45	5:00	7:09	4:29
Low water	10:10	10:18	10:51	10:58	....	12:48		

Steamships Arrived Yesterday

Steamer.	From.	Date.	Steamer.	From.	Date.
LANCASTER	Baltimore	—	CARRILLO	Kingston	Dec. 5
MARSUD	Philadelphia	—	CRARTER HALL	San Pedro	Nov. 17
STANDARD	Baton Rouge	Dec. 3	EASTERN KNIGHT	Portland	Nov. 12
WEST ARROW	Philadelphia	—	CITY OF NORWICH	Boston	—
BALUCHISTAN	Hull	Nov. 22	ARAGUAYA	Bermuda	Dec. 8
MILLER COUNTY	San Pedro	Nov. 16	ARCTURUS	Almeria	Nov. 26
GULF OF MEXICO	Port Arthur	Dec. 2	OLANCHO	Porto Cortes	Dec. 5
METTE JENSEN	Rotterdam	Nov. 15	SANTA CRUZ	Callao	Nov. 17
R. GOODFELLOW	Portland	—	SULINA	Philadelphia	—
SEMINOLE	Jacksonville	—	SAVOIE	Havre	Dec. 2

Incoming Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
*MONTPELLIER, United Amer.	Hamburg, Nov. 26	†Today	W. 46th St.
*ANDANIA, Cunard	Hamburg, Dec. 2	†Tomorrow	W. 14th St.
*DOMINICA, Trinidad	Trinidad, Dec. 2	†Tomorrow	Irving St.
*TRUJILLO, Red D	Maracaibo, Nov. 30	†Tomorrow, A.M.	11, Furman.
*CLEVELAND, United Amer.	Hamburg, Dec. 3	†Sunday, A.M.	W. 46th St.
*YSELDIJK, Hol. Amer.	Rotterdam, Dec. 1	Sunday	15th St.
*TOLOA, United Fruit	Port Limon, Dec. 5	Sunday	Fulton St.
*SAN MATEO, United Fruit	Pt. Colombia, Dec. 13	Sunday	Rector St.
*MAURETANIA, Cunard	Liverpool, Dec. 8	Monday	W. 14th St.
*BALTIC, White Star	Liverpool, Dec. 5	Monday	W. 13th St.
*MINNETONKA, Atl. Trans.	London, Dec. 5	Monday	W. 16th St.
*ATHENIA, Anchor	Glasgow, Dec. 5	†Monday	W. 14th St.
*STAVANGERFJORD, Nor. Am.	Oslo, Dec. 4	Monday	130th St.
*PT. ST. GEORGE, Furn. Berm.	Hamilton, Dec. 12	Monday	W. 55th St.
*ROSALIND, Red Cross	St. John's, Dec. 9	Monday	Java St.
*CLAN ROSS, Barber	Barbados, Dec. 2	Monday	Ferris St.
*ST. OLWALD, Booth	Bahia, Dec. 3	Monday	144th St.
*SANTA ANA, Grace	Valparaiso, Nov. 28	Monday	Hamilton Av.
*VANDYCK, Lamport & Holt	Buenos Aires, Nov. 24	Monday	14th St.
*BOGOTA, Colombian	Kingston, Dec. 8	Monday	Cuyler's Alley
*MONTEREY, N. Y. & Cuba	Havana, Dec. 10	Monday	Joralemon St.
*SAN JUAN, Porto Rico	San Juan, Dec. 9	Monday	Hamilton Av.
*CARABOBO, Red D	Maracaibo, Dec. 3	Monday	11, Furman.
*AURANIA, Cunard	Liverpool, Dec. 5	†Tuesday	W. 14th St.
*AMER. MERCHANT, Am. Mer.	London, Dec. 5	Tuesday	Rector St.
*MUNARGO, Munson Line	Nassau, Dec. 12	Tuesday	Old Slip.
*ARIADNE, Royal Dutch	La Guayra, Dec. 6	Tuesday	‡Montague St.
*IROQUOIS, Clyde S. S. Co	Turks Island, Dec. 10	Tuesday	‡Congress St.
*SIBONEY, N. Y. & Cuba	Havana, Dec. 12	Tuesday	Wall St.
*LEIGHTON, Lamport & Holt	Bahia, Nov. 21	Tuesday	....
*MONGOLIA, Pan Mail	San Francisco, Nov. 28	Wednesday	W. 21st St.
*MARAVAL, Trinidad	Trinidad, Dec. 8	Wednesday	‡Congress St.
*AUSONIA, Cunard	Southampton, Dec. 10	Thursday	W. 14th St.
*PRES. GARFIELD, Dollar	Marseilles	Thursday	‡Atlantic Av.
*BOCHAMBEAU, French	Havre, Dec. 10	Thursday	W. 15th St.
*CARRILLO, United Fruit	Santa Marta, Dec. 9	Thursday	Fulton St.
*COMAYAGUA, Atl. Nav.	Porto Cortez, Dec. 12	Thursday	Catharine Slip

*Carries mail. †Reported by wireless. ‡Brooklyn. ‡Hoboken.

Outgoing Passenger and Mail Steamships

The following table shows the destination of steamers, the lines operating them, when their mails close (at General Postoffice and City Hall Stations), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (Dec. 11)

CANADA (Fabre Line), Alexandria (mails close 11:30 A. M.; sails 3 P. M.), 21st St., Brooklyn. *Azores Islands, Portugal, Greece, Turkey, Rumania, Egypt, Palestine, Syria* must be specially addressed. Parcel post for Azores Islands, Portugal, Greece, Rumania. Supplementary mail closes 3 P. M.; is shipped by rail to Providence.

SAIL TOMORROW (Dec. 12)

ROMERIC (White Star), Southampton (mails close 7 P. M., Friday; sails 12:16 A. M.), W. 17th St. *Persia, Africa, West Asia.* Must be specially addressed. Supplementary mail accepted Varick St. station up to 10:45 P. M., Friday.

*MINNEKAHDA (Atlantic Transport Line), London (no mails; sails 10 A. M.), W. 19th St.

SAMARIA (Cunard Line), Liverpool (no mails; sails 11 A. M.), W. 14th St.

ASCANIA (Cunard Line), London (no mails; sails noon), W. 14th St.

GEORGE WASHINGTON (United States Lines), Bremen (mails close 8 A. M.; sails noon), 24 St., Hoboken. *Europe, Africa, West Asia. Canary Islands must be specially addressed.* Also parcel post.

WOLDEMDAM (Holland America Line), Rotterdam (mails close 6:30 A. M.; sails 11 A. M.), 5th St., Hoboken. *Great Britain, France, Netherlands.* Must be specially addressed. Parcel post for Netherlands.

CELTIC (White Star Line), Liverpool (mails close *7 A. M.; sails 11 A. M.), W. 18th St. *Irish Free State, Northern Ireland, Great Britain.* Must be specially addressed. Parcel post for Irish Free State. Supplementary mail closes 3 P. M.; by rail to Boston.

PITTSBURGH (Red Star Line), Antwerp (mails close *7:30 A. M.; sails 11:30 A. M.), W. 20th St. *Great Britain, France, Belgium, Luxemburg.* Must be specially addressed. Parcel post for Belgium, Luxemburg and Belgian Congo.

NEW MEXICO (Daniel Bacon), Accra (mails close 8:30 A. M.; sails noon). *Canary Islands, Senegal.* Other parts of West Africa must be specially addressed. Parcel post for Balearic Islands, Canary Islands, Ceuta, Melilla and Tangier.

SANDGATE CASTLE (Norton, Lilly & Co.), Cape Town (mails close 10 A. M.; sails 2 P. M.), 50th St., Brooklyn. *South Africa.* Must be specially addressed. Parcel post for South Africa, Portuguese East Africa, Bechuanaland, Northern and Southern Rhodesia, Southwest Africa Protectorate.

DUILIO (Italian Line), Genoa (mails close 11 A. M.; sails 2 P. M.), W. 57th St. *Italy, Greece, Bulgaria, Malta, Turkey, Yugoslavia.* Parcel post for Italy and Albania.

BIRD CITY (American Scantic Line), Helsingfors (mails close 8:30 A. M.; sails noon), 26th St. *Denmark, Latvia, Finland.* Specially addressed correspondence only. Parcel post for Denmark and Finland.

ORIZABA (New York & Cuba Mail S. S. Co.), Havana (mails close *8 A. M.; sails 11 A. M.), Wall St., Cuba. Specially addressed only.

COROZAL (Porto Rico Line), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. *Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, La Romana, San Pedro de Macoris.* Except registered mail. Also ordinary parcel post.

ESPARTA (United Fruit Co.), Porto Colombia (mails close *9 A. M.; sails 11 A. M.), Rector St. *Jamaica and Colombia (except Cartagena, Cauca, Narino and Magdalena Departments).* Also parcel post.

CACAPA (United Fruit Co.), Porto Barrios (mails close 9 A. M.; sails 10 A. M.), Fulton St. *Guatemala.* El Salvador letter mail only. *Cuba, Jamaica, Honduras* must be specially addressed. Also parcel post.

PANAMA (Panama Railroad Line), Cristobal (mails close *11:30 A. M.; sails 3 P. M.), W. 25th St. *Haiti* (except prints for Cape Haitien and Port de Paix), *Canal Zone, Panama, Nicaragua* (except east coast), *Amapala City, Choluteca, Cauca* and *Narino Departments of Colombia, Ecuador.* Printed matter for *El Salvador, Nacaome, Tegucigalpa, Yucaran.* Also parcel post.

FORT VICTORIA (Furness Bermuda Line), Hamilton (mails close 8 A. M.; sails 11 A. M.), W. 55th St. *Bermuda.* Also parcel post.

PRIMERO (Garcia & Diaz), Buenos Aires (mails close 9:30 A. M.; sails 5 P. M.), Coffey St., Brooklyn. *Argentina, Uruguay, Paraguay.* Specially addressed only.

ARAGUAYA (Royal Mail Steam Packet), Hamilton (mails close 8:30 A. M.; sails 11 A. M.), Christopher St. *Bermuda.* Specially addressed only.

KARMA (Bull Insular Line), Santo Domingo City (mails close 9 A. M.; sails noon), Congress St., Brooklyn. *Dominican Republic, Monte Christi* must be specially addressed. Parcel post, except *La Romana, San Pedro de Macoris* and *Santo Domingo City.*

ULUA (United Fruit Co.), Port Limon (mails close 9 A. M.; sails 11 A. M.), Rector St. *Costa Rica, Cuba, Canal Zone, Panama* must be specially addressed. Also parcel post.

ERHOLM (Santo Domingo Line), Santo Domingo City (mails close 10:30 A. M.; sails noon), Hamilton Av., Brooklyn. *Dominican Republic.* Also parcel post (except *La Romana, San Pedro de Macoris, Santo Domingo City*).

BLANCO (Atlantic Navigation Corp.), Porto Cortez (mails close 10 A. M.; sails 2 P. M.), Catharine Slip. *Honduras* (except *Amapala City, Choluteca, Departments of Colon and Atlantida*, and prints, &c., for *Nacaome, Tegucigalpa, Yuscaran.* Parcel post for Porto Cortes and San Pedro Sula.

WALDEMAR (Lamport & Holt), Buenos Aires (mails close *10:30 A. M.; sails 2 P. M.), *14th St., Hoboken. Barbados, South Brazil, Argentina, Uruguay, Paraguay.* Also parcel post.

MICKERIE (Royal Netherlands West India Mail), Paramaribo (mails close 10:30 A. M.; sails 2 P. M.), Montague St., Brooklyn. *Curacao, Haiti. Venezuela, Dutch Guiana* must be specially addressed. Also parcel post.

SAIL SUNDAY (Dec. 13)

COLUMBUS (North German Lloyd), Bremen (mails close 7:30 P. M., Saturday; sails 1 A. M.), 58th St., Brooklyn. *Europe, Africa, West Asia.* Parcel post for *Great Britain, Northern Ireland, France, Germany, Austria, Czechoslovakia, Hungary, Switzerland* and countries mentioned in Notes A and B. Supplementary mail accepted at Varick St. station up to 11:30 P. M. Saturday.

SAIL MONDAY (Dec. 14)

LA SAVOIE (French Line), Havre (mails close *7 A. M.; sails 11 A. M.), W. 15th St. *France.* Must be specially addressed.

SAIL TUESDAY (Dec. 15)

SINSINAWA (American Export Lines), Naples (mails close 8:30 A. M.; sails noon), Kent St., Brooklyn. *France, Italy.* Must be specially addressed.

CABO HATTERAS (Garcia & Diaz), Barcelona (mails close 10:30 A. M.; sails 1 P. M.), Columbia St., Brooklyn. *Spain.* Specially addressed only. Parcel post for *Spain, Balearic Islands, Canary Islands, Ceuta, Melilla, Tangier.*

NEWBY HALL (Norton, Lilly & Co.), Calcutta (mails close 12:30 P. M.; sails 4 P. M.), 50th St., Brooklyn. *Egypt.* Specially addressed only. Parcel post.

MAURETANIA (Cunard Line), Southampton (mails close 7 P. M.; sails midnight), W. 14th St. *Europe, Africa, West Asia. Canary Islands must be specially addressed.* Parcel post for *Great Britain, Northern Ireland, France* and the countries mentioned in Notes A and B.

SAIL WEDNESDAY (Dec. 16)

CALIFORNIA (Scandinavian American Line), Copenhagen (mails close 10:30 A. M.; sails 2 P. M.), 17th St., Hoboken. *Denmark, Esthonia, Latvia, Lithuania, Poland, Russia* and *Sweden.* Specially addressed only. Parcel post.

TRUJILLO (Red D Line), Maracaibo (mails close *8:30 A. M.; sails noon), 11, Furman St. *Venezuela, Curacao.* Specially addressed only for *San Juan.* Parcel post.

CARRILLO (United Fruit Co.), Santa Marta (mails close *9 A. M.; sails noon), Rector St. *Costa Rica, Jamaica, Cartagena* and *Magdalena Departments of Colombia.* Canal Zone, Panama, other parts of Colombia must be specially addressed. Also parcel post.

BRIDGETOWN (Colombian Line), Cartagena (mails close 9 A. M.; sails noon), Main St., Brooklyn. *Haiti* (except *Cape Haitien, Port de Paix, Gonaives* and *St. Marc*), and *Colombia* (except *Cartagena, Cauca, Narino* and *Magdalena Departments*). Parcel post.

M. LUCKENBACH (Luckenbach Line), San Francisco (mails close 5 P. M.; sails 8 P. M.), 35th St., Brooklyn. *Canal Zone, Panama, Nicaragua* (except east coast), *Amapala City, Choluteca, Cauca* and *Narino Departments of Colombia, Ecuador.* Printed matter for *El Salvador, Nacaome, Tegucigalpa, Yuscaran.* Parcel post.

NEWTON (Lamport & Holt), Santos (mails close 8:30 A. M.; sails noon), 14th St., Hoboken. *South Brazil.* Specially addressed only.

MATURA (Trinidad Line), Georgetown (mails close 10 A. M.; sails 3 P. M.), Congress St., Brooklyn. *Grenada, St. Vincent, Trinidad, Ciudad Bolivar, Guiana.* Parcel post for *Grenada, St. Vincent, Trinidad, British Guiana.*

NOTE A—Parcel-post mails via England: To Aden (including Kamaran and Perim), Afghanistan (Kabul), Albania (certain places), Ascension, Belgian Congo (Katanga and Eastern Provinces and the territories of Rumania and Itri), British Central Africa, Transjordania (Protectorate), British India, British Somaliland, Cameroons (British and French Zone), Cape Verde Islands, Ceylon, Cyprus, Falkland Islands, French India (specially addressed), Gambia, Gold Coast Colony, Ireland (North), Kenya and Uganda, Macao (China), Madeira, Malta, Mauritius (including Rodrigues), Mesopotamia (Iraq), including Kuweit, Morocco (British), Larache and Tetuan only, Nigeria, Nyassaland Protectorate, Palestine, Pemba, Persia, Portuguese India, Portuguese Timur, Portuguese West Africa, Tibet, Togoland (British), Trans-Jordania (territory east of Jordan River), Turkey in Europe and Turkey in Asia (certain places) and Zanzibar.

NOTE B—Parcel-post mails via France: To Abyssinia (Ethiopia), Algeria, Cameroons, India, French Indochina (specially addressed), Annam, Cambodia, Cochin China, Laos and Tonkin, French Postoffices in China, French Somaliland, French Sudan, Cabou, Grand Libau (Lebanon), Ivory Coast, Madagascar, Mayotte and Dependencies, Madagascar, Ste. Marie de Madagascar, Nossibe, Comoro Islands, Mayette, Great Comoro, Anjouan and Mohell, Mauretania, Morocco, Morocco (French), New Caledonia and dependencies, Niger Territory, Reunion, Sarre Territories, Senegal (Upper Senegal and Upper Volta), Togoland (French), Syria (Beirut), Damascus, Aleppo and the Western and Eastern Zone, Tunis.

*Supplementary mail on piers; closes 10 minutes before ship sails.

Other Outgoing Steamships

Steamer.	Destination.	Date.	Steamer.	Destination.	Date.
IDAHO	Hull	Dec. 11	LIDVARD	Rosario	Dec. 12
MUNLEON	Segua	Dec. 11	SANTA LOSALIA	Valparaiso	Dec. 12
IDA	Trinidad	Dec. 11	SMITH	Arecibo	Dec. 12
ORADELLA	Jamaica	Dec. 11	KANSAN	Pacific Coast	Dec. 13
BARON AILSA	Progreso	Dec. 11	ISONZO II	Piraeus	Dec. 14
KARAMA	Freemantle	Dec. 11	BULINA	Norfhoeping	Dec. 15
LORENZO	Adelaide	Dec. 12	RHINE MARU	Shanghai	Dec. 15
TRENEGLOS	Dupedin	Dec. 12	WEST ARROW	Antwerp	Dec. 15
ARCHIMEDES	Manchester	Dec. 12	VINCENT	Dunkirk	Dec. 15
LONDON MARINER	London	Dec. 12	CARLIER	Antwerp	Dec. 16
TONALA	Antwerp	Dec. 12	CURACO	Coronel	Dec. 16
CHICAGO CITY	Bristol	Dec. 12	VINDEGGEN	Cardenas	Dec. 16
WILLFOLO	Pacific Coast	Dec. 12	INDIA MARU	Hamburg	Dec. 17
PETER KERR	Pacific Coast	Dec. 12	VIGOLINE MARKEN	Delagoa Bay	Dec. 17
ROBIN GOODFELLOW	Pacific Coast	Dec. 12	THE ANGELES	Rosario	Dec. 17
BAKERS FIELD	Buenos Aires	Dec. 12	ST. MARY	Gibara	Dec. 17

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At.	Date.
MERTON HALL	Cristobal	Dec. 9
VIVIVES	Cristobal	Dec. 9
CITY EASTBOURNE	Cristobal	Dec. 9
AMERICA	Bremen	Nov. 16
CHIFUKU MARU	Hamburg	Nov. 18
VIRGINIA	Copenhagen	Dec. 6
HEMLAND	Barcelona	Dec. 6
ORATU	Brisbane	Dec. 3
PORT VICTOR	Hobart	Dec. 6
TRESILLIAN	Sydney	Dec. 3
VASCONIA	Sydney	Dec. 9

SAILED.

Steamer.	From.	Date.
SILVERAY	Singapore	Dec. 9
ROMA	Haifa	Dec. 9
AUSONIA	Cherbourg	Dec. 10
ROCHAMBEAU	Havre	Dec. 10
MONGOLIA	Cristobal	Dec. 9
BUCKENBACH	Cristobal	Dec. 10
PENNSYLVANIAN	Cristobal	Dec. 9
REPUBLIC	Cherbourg	Dec. 9

PASSED.

S. S. BLUE TRIANGLE, New York for Alexandria, passed Gibraltar, Dec. 8.

SHIPPING AND MAILS

Transcontinental Air Mail

The transcontinental air mail service is operated in both directions daily, leaving Hadley Field (New Brunswick, N. J.) at 9:45 A. M., Eastern Standard Time, and San Francisco at 7:45 A. M., Pacific Time. The planes carry mail for intermediate points as well, including Cleveland, Chicago, Omaha, Salt Lake City, c. Mail for points not on the air route is forwarded by mail from the nearest air mail stations.

The New York daily closing time for the mail is 7 A. M., Eastern Standard Time, from the General Postoffice, and 11 P. M., the previous night, or a little later, at the air mail letter boxes, painted red, white and blue, which are located in various parts of the city. The closing time at the box in Times Square is 11:23 P. M.

Wednesday's air mail from San Francisco arrived yesterday at 7:07 P. M. at Hadley Field (New Brunswick, N. J.) and was forwarded by rail to New York City.

Special to The New York Times.

SAN FRANCISCO, Dec. 10.—Wednesday's New York to San Francisco air mail held at Elko Thursday night, due to arrive at San Francisco Friday noon.

Thursday's San Francisco to New York air mail held at Salt Lake Thursday night, due to leave there at dawn Friday.

Chicago Air Mail

The New York-Chicago air mail is operated in both directions daily except Saturdays, Sundays, national holidays, leaving Hadley Field (New Brunswick, N. J.) at 9:30 P. M., Eastern Standard Time, and Chicago at 7:30 P. M. The planes carry mail for intermediate points, including as well Illinois, Indiana, Kentucky, Michigan, Ohio, Tennessee, States west of the Mississippi and Western Canada.

The New York daily closing time is 8:30 P. M. at the General Postoffice and 5 P. M., or a little later, at the air mail letter boxes, painted red, white and blue, which are located in various parts of the city. The Times Square closing time is 5:15 P. M.

Wednesday's air mail from Chicago arrived yesterday at 8:27 A. M. at Hadley Field (New Brunswick, N. J.) and was forwarded by rail to New York City.

Transpacific Mails

The connecting mails close at the General Postoffice and City Hall Postoffice Station, New York, at 5 P. M. daily, as follows:

Fiji Islands, New Zealand and Australia (except parcel post), via Victoria	NIAGARA	Dec. 11
Hawaii (regular mail for New Zealand and parcel-post mails for Fiji Islands for dispatch at Honolulu), via San Francisco. Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; also parcel-post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via Seattle	WILHELMINA	Dec. 11
Japan, Korea and China (specially addressed correspondence only), via Seattle	PRES. GRANT	Dec. 12
Japan, Korea and China (specially addressed correspondence only), via Seattle	PARIS MARU	Dec. 12
Hawaii, Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; also parcel-post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via San Francisco. Hawaii (specially addressed correspondence only), via San Pedro	PHILOCTETES	Dec. 12
	PRES. POLK	Dec. 14
	CALAWAII	Dec. 14
Hawaii, Samoan Islands, Fiji Islands, Australia and specially addressed correspondence for New Zealand; also parcel-post mails for Fiji Islands and Australia, via San Francisco	SONOMA	Dec. 17
Tahiti, Society Islands, Marquesas, Cook Islands, New Zealand and Australia; also parcel-post mails for Society Islands, Cook Islands, New Zealand and Australia, via San Francisco	MAKURA	Dec. 25

Transatlantic Mails Due at New York

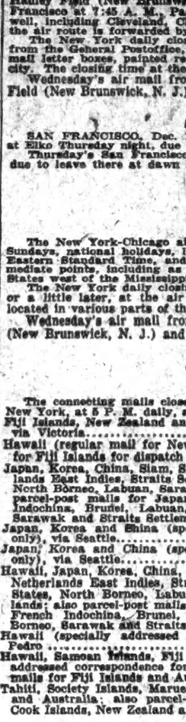
CHINA, JAPAN, AUSTRALIAN AND HAWAIIAN MAILS.

Postmaster John J. Kiely announces that mails of the following dates: Canton, Nov. 14; Hongkong, Nov. 17; Shanghai, Nov. 10; Yokohama, Nov. 27, which arrived per S. S. PRESIDENT GRANT, were dispatched east from Seattle on Dec. 8, and mails dated: Melbourne, Nov. 16; Sydney, Nov. 17; Honolulu, Dec. 1, which arrived at San Francisco per S. S. SONOMA, were dispatched east on Dec. 8. These mails are due in New York on the evening of Saturday, Dec. 12.

RESORTS.

SOUTHERN STATES. SOUTHERN STATES.

Land of the fragrant Long Leaf Pine



SANDHILLS

ABERDEEN, SOUTHERN PINES, PINEHURST, PINE BLUFF, NORTH CAROLINA.

THE THERMOMETER in the Sandhills records a most interesting reading for tourist, homeseeker and farmer—an average temperature of 61.8 degrees throughout the year!

RAINFALL? An annual precipitation of 49.65 inches is quickly absorbed by the sandy soil, leaving the roads in splendid condition at all times for automobile or horse-back riding.

These extremely favorable climatic conditions make it possible to enjoy golf, polo, tennis, shooting and horse-back riding practically every day.

These ideal conditions have already attracted hundreds of thousands of visitors to this section from all parts of the country, many of whom have built homes and become permanent and contented residents. Address

The Sandhill Information Bureau

Southern Pines, N. C. 5

LEGAL ADVERTISEMENTS.

UNITED STATES DISTRICT COURT, Southern District of New York.—JOSEPH B. TERBELL, Complainant, against PATTERSON-KING COPORATION, Defendant.—E 30-130.

SIR: PLEASE TAKE NOTICE that W. FRED WILLCOX and FRANCIS R. STODDARD, the receivers herein, have filed their final account and report with the Clerk of this Court, showing a balance in their hands as receivers in the sum of Forty-nine hundred eighty-nine and 64/100 Dollars ($4,989.64) subject to the payment of administration expenses and a first and final dividend to general creditors, and that pursuant to an order of the Honorable Augustus N. Hand, District Judge, a meeting of creditors will be held before the judge presiding in this court on the 16th day of December, 1925, at 10:30 A. M. of said day, or as soon thereafter as counsel can be heard, in Room 235 of the Old Post Office Building, in the Borough of Manhattan, City of New York, at which time all creditors of the above-named bankrupt and all other persons interested in this estate are directed to show cause why the receivers' account shall not be passed as filed and they be discharged of their trust as receivers; why allowances and disbursements should not be made to the receivers; to the complainant's solicitors and the solicitors for the receivers; to the solicitor for the defendant, to Peter Bentley, solicitor in a special proceeding, to the certified accountants, and to the appraisers, respectively; and why the receivers should not be authorized to dispose of any equity arising from and out of the Long Meadow Country Club at Long Meadow, Massachusetts, litigation, or be authorized to abandon same as the circumstances may warrant, and why any balance then remaining in the hands of the receivers, after the payment of the foregoing, should not be apportioned pro rata as a first and final dividend to the general creditors who have filed claims in this proceeding, and why the receivers should not have such other and further relief as the court may seem just and proper.

PLEASE TAKE FURTHER NOTICE that the report and account of the receivers and the various applications for compensation are on file in the office of the Clerk of this Court, where same may be inspected.

Dated, New York, November 27, 1925.

W. FRED WILLCOX and
FRANCIS R. STODDARD,
Receivers.

ZALKIN & COHEN, Solicitors for the Receivers, 49 Chambers Street, New York City.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of EASTERN SASH & DOOR CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Friday, Dec. 11th, 1925, by order of the Court, at 10:30 A. M., at 1,017 Webster Av., and immediately thereafter at Sunshine Garage, 1,000 East 176th St., Borough of Bronx, assets of the above bankrupt, consisting of sashes, doors, glass, lumber, shed, automobile truck, &c., 1,076 Webster Av. and five passenger auto at 1,006 East 173d St.

HENRY CAPLAN, Receiver.

ABRAHAM H. WOLF, Attorney for Receiver, 116 Nassau St., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of LOUIS BLOWITCH, also known as LOUIS ELLIOT, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Friday, Dec. 18, 1925, by order of the Court, at 10:30 A. M., at 289 5th Av., Borough of Manhattan, assets of the above bankrupt, consisting of men's clothing, piece goods, machinery, furniture, fixtures, &c. Also the receiver's right, title and interest in and to the unexpired term of the lease of the said premises.

MARGARET MULVEY, Receiver.

MARCUS HELFAND, Attorney for Receiver, 320 Broadway, New York.

Inspection on Dec. 16th and 17th.

EDUCATIONAL

Preparatory Schools.

COLLEGE preparation, mathematics, science, languages, history, backward students advanced, neglected education improved; individual. Heidemann-Bryan's, 162 West 98th.

Accountancy Schools.

Accountancy

—new evening classes are now forming. Telephone Cortlandt 1465. Pace Institute, 30 Church St., N. Y.

Business Schools.

PRATT SCHOOL, 62 West 45th Street. Business and Secretarial Training. Individual Instruction. *Vand. 0896*

Dancing.

TO DANCE WELL

Mr. and Miss

DURYEA

Special Pre-Holiday Offer

6 LESSONS $5

In ALL Classes ALL next week

For those commencing

From Mon., Dec. 14, to Sat., Dec. 19.

Tuition in Dance Calisthenics and modern Ballroom Dances.

CLUB CLASSES FOR LADIES
Mon., Wed., Fridays, 11 A. M.
FOR ADULT BEGINNERS,
Tuesdays, 7:30 P. M.
FOR CHILDREN,
Saturdays, 10:30 A. M.

HOTEL Des ARTISTES
1 West 67th St. Susquehanna 8440.
Ballroom to rent for dances, etc.

ARTHUR MURRAY'S DANCE STUDIO

America's finest teachers of ballroom dancing; specialists, beginners and advanced pupils. Charleston, Tango, New Fox Trot, half price this month. 7 E. 43rd St. Vanderbilt 1172.

C. & D. STUDIOS, INC.—A family School of Dignity and Distinction. Technical and Social Dancing Courses for Children and Adults. 2736 Broadway, between 104th and 105th Sts. Tel. Academy 2397.

BALLROOMS, Acrobatic and Stage Dancing. Marvelous weight-reducing course—rapid results. Lois Pond Studio, 1146th St., cor. Broadway. Tel. Academy 4491.

ALBERT H. HARRIS, 637 Madison Ave.—Real instruction ballroom dancing; no freakishness; private and class lessons; investigate. Phone Regent 7256.

DE BEVUELT (Mr. Mrs.) positively teach in the Foxtrot, Waltz, Charleston. Trial two lessons $2. 11 W. 46th. Vanderbilt 9681, or 58 W. 49th. Studios for rent.

FRANCES PANDJIRIS, special dancing, tango, Charleston; private. 19 East 49th. Plaza 9420.

FOX-TROT, Waltz, Tango, Charleston taught by the Reynolds; lessons, $2. 127 E. 59th STUDIO, 1 East 43d Street. Vanderbilt 3172.

SOCIETY dances taught privately by refined young lady. Muriel Parker, Bryant 4828.

ARISTIQUE DANCE STUDIO,
257 W. 72d St. TRAFALGAR 8198.

1st in the MIAMI SERVICE

There is satisfaction in knowing the line you select has been in this service since Miami Harbor was opened—you will feel at home on our steady, well-appointed, spacious vessels—all outside staterooms.

Rates: $33.87 round trip from Baltimore. $66.51 round trip from Philadelphia. $49.72 one way from New York, rail to Balto. or Phila., steamer to Miami.

SAILINGS:
From Balto. 6 p.m. From Phila. 4 p.m.
Pier 8, Pratt St. Pier 30, S. Wharves
Dec. 17-26-Jan. 7th Dec. 21-Jan. 11-25th

Write for Folder
BALTIMORE & CAROLINA S. S. CO.
Pier 8, Pratt St., Baltimore, Md.

via B&C to MIAMI

HOLLAND-AMERICA LINE

Travel by a Famous Service
TO ENGLAND—FRANCE
HOLLAND—GERMANY
AND ALL PARTS OF EUROPE
Via Plymouth, Boulogne S./M., Rotterdam.
Volendam, Dec. 12
Veendam, Dec. 26. New Amsterdam, Dec. 30

Luxury Cruise
to the MEDITERRANEAN
PALESTINE—EGYPT
By the Famous ROTTERDAM
Leaving New York Feb. 2d, 1926
67 Days of Delightful Diversion.

WEST INDIES CRUISE
S. S. VEENDAM Leaving New York FEB. 18
Illustrated folder on request.
Passenger Office, 24 State St., New York.

FOR SAILING DATES OF
TRANSATLANTIC STEAMSHIPS to EUROPE
See Advertisement in SUNDAY and WEDNESDAY Issues.

"The Public Be Pleased"
BOSTON $5.19
PROVIDENCE $3.60
Steamer leaves Pier 44, N. R. (foot of Christopher St.), weekdays and Sundays at 5 P. M.
ALL OUTSIDE STATEROOMS
(With Running Water)
COLONIAL LINE
Phone Canal 1600

HUDSON RIVER NIGHT LINE
NEW YORK—ALBANY—TROY
Daily and Sunday Sailings. Tickets and baggage to points beyond.
Tel. Walker 8300, Middleton S. Borland, Recr.

RESORTS.
NEW YORK.

Briarcliff Lodge
Westchester Co., N. Y.

Come up this week-end
Plan to Spend
The Holidays
One hour from New York
Winter Rates
Now in Effect
Telephone Briarcliff 1640.
Chauncey Depew Steele,
Proprietor.

NEW JERSEY—Atlantic City.

Hotel Dennis,
ATLANTIC CITY, N. J.—New fireproof; ideal location. Developed after twenty-five years of individual management. Always open. Garage on property. WALTER J. BUZBY.

The TRAYMORE ATLANTIC CITY
The Pre-eminent Hotel Achievement

ATLANTIC CITY, N. J.
Unsurpassed for Healthful Rest and Recreation.

PRINCESS BRICK, STEEL & STONE CONSTRUCTION
OCEAN END So. CAR. AVE.—A.C.P.LAN
$4.50 DLY UP—WHITE SERVICE—DAILY—JIM DE CROSSE MAN

PENNSYLVANIA.

Winter Sports
in the
POCONOS
or splendid GOLF
(Winter permitting)

Only a short ride from New York City by motor or D., L. & W. R. R.—and you have all the exhilarating sports of Winter in the mountains—and a delightful haven of rest at the hospitable, friendly—

Pocono Manor Inn

on the top of Little Pocono Mountain—overlooking Delaware River country. Comfort and refinement without extravagance.

The ideal place for Winter, week-end or holiday trips. Great Camp Dinner at Camp Hemlock — every Saturday noon.

GARRETT S. HOAG, Manager
Pocono Manor P. O., Monroe Co., Pa.
Illustrated booklet on request

SOUTHERN STATES.

Hotel Royal Palm Fort Myers, Florida. Now Open.
Every Room with Bath. 18-Hole Golf, Fishing, Swimming Pool. J. L. Nelson, Mgr.

MIAMI, FLORIDA.
Write CHAMBER OF COMMERCE for free, handsome booklet with full information.

WASHINGTON, D. C.

Burlington Hotel
Five Minutes' Walk to Everything.
WASHINGTON, D. C.
380 Rooms—$2.50 to $4.00
SPECIAL DINNERS $1.00 AND $1.25
New York Office—Phone Bryant 1140

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ESRE ZAFRANI, trading as PARIS LADIES' HOSIERY SHOP, alleged bankrupt. Ex parte, Henry Rosener Linen Co., Inc., petitioner.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day Friday, Dec. 11th, 1925, by order of the Court, at 10:30 A. M., at 302 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of ladies' underwear, hosiery, gloves, fixtures, &c.

JULIAN HASTRIDGE, Receiver.

DAVID I. SHAPIRO, Attorney for Receiver, 305 Broadway, New York.

REMEMBER
The 100 Neediest Cases.

BUSINESS OPPORTUNITIES

Bank and business references required. Rate one dollar an agate line.

The New York Times advises personal investigation by readers of advertisements when answering them.

CAPITAL WANTED.

OUR SYNDICATE PLAN
affords
AN OPPORTUNITY
for
BONA FIDE INVESTORS
who seriously contemplate an investment
of
$500 to $25,000.

This opportunity is offered to buy an interest in a large real estate operation within two hours of New York.
Controlled by a nationally known organization.
The investor can depend upon large, quick returns, proved by past performances.
Business and banking references exchanged.
J. R. TUCKER, INC.,
SYNDICATES.
Times Building, 42d St., Broadway,
NEW YORK.
Telephone Bryant 5762,
Extension 9.

FLORIDA SUBDIVISION.
$2,500 INVESTMENT
will secure a complete subdivision consisting of 1,000 lots guaranteed high and dry, all platted and staked; will also furnish pamphlets, maps and literature.
This is an unusual opportunity for a live wire to make a handsome profit within a short time.
For further particulars communicate with West Florida Land and Development Co., Suite 518, 250 Park Av., New York. Telephone Murray Hill 4185.

ACCOUNTANT AND OFFICE MANAGER wanted as treasurer of Penna. Mfg. Co. Chance for party competent on credits, banking, accounting and costs; permanent profitable connection; cash investment of $10,000 required. X 2467 Times Annex.

SALES MANAGER WANTED BY COMPANY selling product wholesale; capable of earning $7,500 yearly; commission and salary; must have $2,500 to invest which will be secured; give age, references, telephone, &c., in first letter. E 115 Times.

A NEW CRAZE.
Man with new game, based on popular sport and distributed through such outlets as news stands and cigar stores, seeks partner with $3,000; opportunity for enormous profits. E 111 Times.

PARTNER WITH $5,000 MANUFACTURE and retail curtains, silks, trimmings; good location; references exchanged. 1406 Times Fordham.

BROKER TO RAISE $100,000 TO MANUfacture and distribute new article; no competition whatever. L 631 Times Downtown.

CAPITAL TO INVEST.

YOUNG MAN OFFERS $1,500 AND SERvices or purchase business. B 359 Times.

WANTED—MISCELLANEOUS.

WANTED TO BUY SMALL RURAL NEWSpaper with printing business attached and prospects for expansion; within 60 miles New York City; New York State preferred. Huntington, Box 23, Station J.

BUSINESS CONNECTIONS.

MANUFACTURERS AND EXPORTERS
interested in the sale of their goods to Holland and Belgium please write or phone Louis, Fles, 1,440 Broadway, Room 1106. Tel. Penn. 3042.

DEPARTMENTS FOR RENT
In West Palm Beach, Florida.
Ready-to-wear and children's wear in most progressive and fastest growing city in Florida; 100 per cent. location; will rent on percentage basis. Box 1298 West Palm Beach, Florida.

TO LEASE.
centre first floor space in largest specialty store in Atlantic City; 100 per cent. location for hosiery, underwear, lingerie and glove departments; also infants' and children's department. Blattburg's, 1,424-26 Atlantic Av.

MANUFACTURERS' OPPORTUNITY—Would you be interested in representation in the East by a young man, pleasing personality; headquarters New York City; highest credentials. E 127 Times.

WASHINGTON, D. C.—WHAT IS IT YOU wish to know there? Confidential investigations since 1885; unquestionable credentials. Bradford, Inc., Transportation Building, Washington, D. C.

ADVERTISING AGENCY, WELL FInanced, has partnership open to high-grade man with successful experience handling accounts; state experience or no attention. B 350 Times.

LADY WILL PURCHASE PARTNERSHIP beauty parlor; Marinello graduate. L 667 Times Downtown.

SALESMAN LEAVING FOR FLORIDA would represent reliable house. B 366 Times.

STORE TO LET, WOOLWORTH BLOCK, Flatbush Av. Kleinerman, 2,509 Beverly Road, Brooklyn.

FOR SALE.

Plants and Factories.

FOR SALE—RUNNING MODERN PLANT of 90 sewing machines, all makes, with fully equipped cutting, stock and shipping departments; also office fully organized running factory; in Yorkville, with experienced cheap help; loft 100x95; long established; successful manufacturer of underwear and house dresses; expect to retire because of partner's death. A. F., 203 Times.

OLD ESTABLISHED ROOFING AND sheet metal firm, centrally located, fully equipped, two automobiles; excellent reputation as to quality of work and service rendered; retiring on account of sickness; did over $174,000 business in 1924; will sell for actual value of stock and machinery; about $15,000 required; wonderful opportunity. B 278 Times.

FACTORES AND DEEP WATER FRONT properties for sale in Rhode Island. Narragansett Bay is becoming the mecca of large distributing corporations and manufacturers; come here for cheap land and excellent transportation facilities; full information cheerfully furnished. U. S. Real Estate Trust, Inc., 65 Fountain St., Providence, R. I.

DRESS FACTORY FOR SALE—SIX 951 MAchines, showroom, office and fixtures; reasonable price; for manufacturers or dealers. M. Rosenbaum, 25 West 30th St.

Stores and Shops.

STORE FOR RENT, NEWARK, N. J., on Broad St., a few doors south of Market St.; immediate possession; 11-year lease; low rental, considering location. X 2454 Times Annex.

MILLINERY STORE, WELL ESTABlished, fine location, reasonable rent; owner has other interests; sacrifice to quick buyer. Wasserman, 4,919 13th Av., Brooklyn. Windsor 6822.

DRESS GOODS STORE, LONG BRANCH, N. J., main street; sacrifice; a visit will convince you. E 140 Times.

MUSIC STORE, WITH VICTOR AGENCY, in Montclair. For information phone Montclair 200.

Hotels and Furnished Room Houses.

FURNISHED ROOM HOUSE.
Lawyer has completely furnished ten-room house, exclusive Brooklyn Heights section downtown Brooklyn, to sell for client; rent $365 monthly; price $17,500; cash required, $4,500. Write Harwood, 291 Broadway, New York, or phone Worth 4941.

OPPORTUNITY—15-ROOM ROAD HOUSE; 1 acre ground on main road in Garden City; owner retiring; will sell property with furniture and goodwill of going business; price $23,500; $5,000 cash; will take mortgage for balance. Frederick C. Flatttich, 262 William St., City.

FURNISHED 5-STORY HOUSE, MANHATtan, 19 rooms, finest condition, income $625 monthly; rent $355; reasonable. Helm, 33 Broadway.

Restaurants and Tea Rooms.

BECOME INDEPENDENT—RESTAURANTS, lunchrooms, tea rooms, coffee pots, drug and confectionery stores are the money-makers of today; we start you in a business of your own by completely equipping your store; small cash payments, balance on easy monthly instalments; if you have a location, call, write or phone. Merit Equipment Co., 2 West 45d St. Pennsylvania 9264.

WELL ESTABLISHED DOWNTOWN REStaurant; fine future; good location and five year lease; excellent opportunity. L 665 Times Downtown.

TEA ROOM, RESTAURANT GARDEN, FOR Summer business; good location; exceptional opportunity for woman. X 2453 Times Annex.

MEADOW RESTAURANT, ARTISTIC DECorations; good opportunity for woman. X 2454 Times Annex.

FOR SALE.

Garages.

GARAGE; BROOKLYN; DIRECT OWNER; $5,000 security; capacity 150; one floor; going business. Francis J. Phillips, 47 West 42d.

GARAGE; BROOKLYN; CAPACITY 70; now 46; average $20; long lease; price $6,000. Francis J. Phillips, 47 West 42d.

GARAGE BUSINESS FOR SALE; TWO story. Write or call personally. 165 State St., Hackensack, N. J.

GARAGES—PROFITABLY ESTABLISHED or under construction. Garage Realty Co., 1,457 Broadway.

GARAGES; ANY SIZE; ANYWHERE. Gaillard, 100 East 42d. Ashland 8714.

Leases.

LOOK AHEAD, MAN!
Busiest retail centre at L. I. depot and subway stations; long lease; two buildings; for live merchant. Pyle-Gray R. E. Co., 63 Flatbush Av., Brooklyn.

RESPONSIBLE LESSEE WANTED FOR 400-room and 150-room apartment hotels located in Brooklyn. 190 N. Y. Times Brooklyn Branch.

Miscellaneous.

SMALL PUBLIC UTILITY WATER WORKS, within 100 miles New York City, suitable for party wishing good investment and steady income; brokers protected. For particulars address Box 708, Port Jervis, N. Y.

FELSMERE, FLORIDA—GENUINE BLACK muck land; best for citrous fruit; client can not take title; sacrifice; write only. Benjamin Berger, Attorney, 225 5th Av.

BUSINESS SERVICE.

ADVERTISE ENTIRE COUNTRY, $5. Best papers, lowest rates; booklet free. Benat, Inc., 228 West 42d. Wisconsin 8560.

YOU WILL SELL MORE MERCHANDISE and win new customers if we write your sales letters. Esser, Ashland 1453.

CORPORATIONS ORGANIZED; ALL States; reasonable fee. Elyton, 105 West 40th. Pennsylvania 6889.

FINANCING—LOANS.

BUSINESS AND PERSONAL LOANS.
LOANS $50 to $5,000, ONE YEAR OR LESS; MONTHLY PAYMENT PLAN (weekly if requested); no chattels, no salary assignments. Secure booklet, "HOW TO BORROW."
THE MORRIS PLAN COMPANY,
Resources over $28,000,000.
MAIN OFFICE, 409 5TH AV., AT 40TH ST.
Phone Murray Hill 9080.
BRANCHES:
NEW YORK—261 Broadway, 1 Union Square, 268 Grand St., 391 East 149th St., 940 Southern Boulevard.
BROOKLYN—198 Montague St., 804 Manhattan Av., 1,668 Pitkin Av.
Under supervision State Banking Department.

LOANS TO ANY AMOUNT.
ON
DIAMONDS, PEARLS, JEWELRY, FURS, SILVERWARE, CLOTHING, RUGS AND ALL KINDS OF PERSONAL PROPERTY
PRIVATE OFFICE FOR LADIES.
PAUL KASKEL & SONS,
9 COLUMBUS AV., EST. 1882.
Bet. 59th and 60th St. Col 1462-3.

AUTO OWNERS—QUICK LOANS,
CAR IN YOUR POSSESSION.
LOANS MADE SAME DAY.
STRICTLY CONFIDENTIAL. Lowest rates.
PEERLESS FINANCE CORPORATION,
230 West 57th St. Suite 621. Circle 9062.

ACCOUNTS RECEIVABLE PURCHASED ON NON-NOTIFICATION PLAN. STRICTLY CONFIDENTIAL; LOWEST RATE; GENERAL COMMERCIAL FINANCING.
CREDIT UTILITY CORPORATION,
270 MADISON AV. CALEDONIA 2700.

LOANS ON AUTOMOBILES.
Quick action; no red tape.
BURTON FINANCE CORPORATION,
1,440 Broadway, N. Y., Room 1506.
Bklyn Branch 1,774A Pitkin Av. Dickens 3605.

OUTSTANDING ACCOUNTES FINANCED, liberal terms, lowest rates; confidential; quick service assured.
MERCANTILE FACTORS CORPORATION,
212 5th Av. Ashland 9506.

WHITEHALL FINANCE CORPORATION, 44 Whitehall St., are ready to loan a few desirable jobbers or manufacturers from $2,000 to $10,000 on accounts receivable; confidential. Bowling Green 4219.

BUSINESS LOANS UP TO $5,000; NO COLlateral required; convenient payment plan. For interview telephone Ashland 1020, or Gramercy Finance Corporation, 12 West 28th.

BUSINESS AND PERSONAL LOANS,
NO LOANS LESS THAN $5,000.
MacGOWAN FACTORS CO., 347 FIFTH AV., ROOM 1210. ASHLAND 6716.

MERCHANTS, MANUFACTURERS, WELL rated for additional finances on your own paper, unsecured at 8% per annum. Write L 688 Times.

LOANS, MACHINERY, RESTAURANTS, confectioneries, rooming houses; notes discounted, Commodore Finance, Wisconsin 4787.

LOANS—WE DISCOUNT NOTES, TRADE acceptances; your accounts receivable and other good collateral. Room 602A, 315 5th Av.

MONEY FOR BUSINESS EXPANSION, Reorganization, real estate, commercial paper. Phoenix Factors Corp., 393 7th Av.

Cuticura Loveliness A Priceless Heritage

For generations mothers have been using Cuticura Preparations for all toilet purposes and have been teaching their daughters that daily use of them produces clear, smooth skin and healthy hair. They find the Soap pure and cleansing, the Ointment soothing and healing, should any irritations arise, and the Talcum an ideal toilet powder.

Soap 25c. Ointment 25 and 50c. Talcum 25c. Sold everywhere. Sample each free. Address: "Cuticura Laboratories, Dept. 20K, Malden, Mass." Cuticura Shaving Stick 25c.

FOUR-PART ROTOGRAVURE SECTION NEXT SUNDAY

The New York Times Rotogravure-Picture Section next Sunday will be issued in four parts, containing current world news in photographs, portraits of men and women of the hour, an interesting sketch of Tut-ankh-Amen in his solid gold coffin, sports pictures.

Be sure newsdealer delivers your copy complete.

LOST AND FOUND

Rate 60 Cents an Agate Line.

LOST.

BAG, beaded, early Tuesday morning in vicinity of 52d St. and Lexington Av.; reward. Murray Hill 6976.

BOXES and Parcel—If chauffeur who was instructed to move on by traffic policeman from in front of Hamilton National Bank, West 42d St., will kindly return contents 3 large boxes and smaller parcel, left in light blue taxicab, to 24 West 59th St., Apt. 36, he will be liberally rewarded; no questions asked.

CLUB BAG, in taxi or Columbus Club, Brooklyn, Thursday night last; initials, F. B. D. Return to 1,020 Bay Ridge Av., Brooklyn. Reward.

FRATERNITY KEY—Oval; 40th and 5th Av., Thursday; reward. Roberts, Audubon 6157.

HANDBAG, on 90th, Broadway to West End Av., russet color handbag, contains $5 bill, keys, other articles; reward. Return to Apt. 12D, 272 West 90th St. Schuyler 7384.

HANDBAG—Green leather, lost Thursday night, between 5-6; reward. Smith. Vanderbilt 9611.

HANDBAG, black leather, taxi, 42d and 6th Av.; reward. Dooley & Sales, Hippodrome Theatre.

MONEY—$75, Saturday noon, between 5th Av., East, West 35th St., Woolworth's, Pennsylvania Station; reward. Phone Ashland 0783.

PASSBOOK, special interest, No. 801, Colonial Bank, 102d, Broadway. Miriam G. Todd.

POCKETBOOK, Friday night, on train, between New York and Lakewood, or in Lakewood, containing 2 diamond rings, 1 platinum diamond wrist watch, also sum of money; substantial reward; no questions asked. M. Harris, 126 5th Av.

SATCHEL from automobile on 53d St.; exceptional contents; liberal reward; no questions asked. Penn 0708.

SAXAPHONE in black case, lost, west side subway; reward. 141 West 87th.

WALLET, black leather, marked "R.R.Y.," papers, Nov. 27; reward. Circle 4819.

Jewelry.

BAR PIN, diamond, sapphire; Saturday; liberal reward. J. L. King, Bowling Green 3709.

BARPIN, diamond, platinum, 75th-176th or Yellow taxi; reward. Stuyvesant 0373.

BAR PIN WITH ONE DIAMOND; REWARD. TRAFALGAR 2216.

BRACELET, coral, lost Nov. 20 between 59th St. and Hotel Biltmore; liberal reward to finder. Buegeleisen, 590 West End Av.

BROOCH—Gold dark uncut topas, small pearls, lost Dec. 9, between 46th and 51st Sts.; reward. Endicott 5431.

LOST.

Jewelry.

RING—$300 reward for return of platinum ring, containing 1 large diamond and 8 small diamonds and 4 sapphires, lost on Nostrand Av., between Park Place and Sterling Place, Dec. 10, at about 9:30 A. M. Phone Lafayette 5132.

RING—Diamond solitaire ring, lost Thursday afternoon, either Lyceum Theatre, Hotel Roosevelt or en route to Rye on 5:30 train; reward. Telephone 542 Rye.

RINGS, left in ladies' room, Hotel Biltmore, Tuesday evening; liberal reward. Phone Rector 5048. John G. Haas, 31 Nassau St.

WATCH CHAIN, platinum and gold links, with gold knife, initialed R. G. S., dropped from taxicab on east side of Park Av., Saturday afternoon, Dec. 5, between 60th and 72d Sts.; sentimental value; liberal reward. Telephone Rector 1670.

WATCH, lady's, gold, with gold key and small silver cross on black ribbon, near Lexington Av. and 52d St.; reward. Telephone Plaza 0355.

WRIST WATCH, gold, Monday, Broadway-Pickwick Inn; reward. Michaels, Bowling Green 1800.

WRIST WATCH, lady's flexible bracelet, Vanderbilt Theatre, 49th. Shore Road 8594.

WRIST WATCH, boy's, subway, between 96th and 23d Sts.; reward. Ashland 7866.

$500 REWARD.
Platinum bar pin, 14 diamonds, lost evening Dec. 7, Biltmore Hotel, Ambassador Hotel, Martin Beck Theatre, Club Lido or taxis between. Return Room 610, 522 5th Av.

$150 REWARD
for return of platinum flexible diamond bracelet, lost Dec. 5, between Westbury and Manhasset, L. I. A. R. Lee & Co., Inc., 15 William St. Hanover 0630.

LIBERAL REWARD.
Lost Wednesday evening, Dec. 9, at Club Lido, 52d St. and 7th Av., one Diamond bowknot brooch. Return to Cartier, Inc., 653 Fifth Av.

Wearing Apparel.

OVERCOAT, black, with velvet collar, maker L. Pinkeos, Boston; with soft brown hat, maker Locke, Bond St., London; lost at dance, 51 East 62d St., Saturday evening, Dec. 5. Return 51 East 62d St. or phone Rhinelander 1800 any information that may lead to their return.

Cats, Dogs and Birds.

AIREDALE—Lost, small female; grayish back and nose; answers to name of Teddy; liberal reward if returned to 35 East 65th St.

DOG, Scotch terrier, small, black; vicinity 64th, Wednesday; reward. Rhinelander 6752.

GERMAN POLICE DOG, male, black and tan, near Broome and Lafayette Sts.; liberal reward. 165 Lafayette St.

FOUND.

SUM OF MONEY found, Thursday. Bryant 4469.

REMEMBER
The 180 Needlest Cases.

Slippers for CHRISTMAS

We recommend our "Mar-Gar" slippers as an ideal Christmas Gift. Your choice of several leathers. Gift orders may be purchased.

Lasts and Patterns exclusively our own design

THE JOHNSTON & MURPHY SHOE

WHITEHOUSE & HARDY
INCORPORATED
BROADWAY AT 40TH STREET — 144 WEST 42ND STREET
METROPOLITAN OPERA HOUSE BLDG. — KNICKERBOCKER BUILDING
84 BROADWAY—AT WALL STREET

In Memory of

JOHN M. COWARD

who lived his life "With malice toward none."

Julius Grossman, Inc.

JOHN M. COWARD

owner and proprietor of the Coward Shoe business, died on Wednesday at his home in Glen Ridge, New Jersey, after a short illness.

The Coward Shoe Store
260-274 Greenwich St., New York
will be closed until Monday morning.

"Measuring by the Yardstick of Rental Values"

Floor plan

MARKET | DAYLIGHT | PRESTIGE | FLOOR PLAN | SERVICE | LOCATION | TRANSIT

The Pennsylvania Building is unique in its "T" shape floor plan—*it has eight sides of daylight.*

Every large floor space and every small office in this 22-story structure is daylight flooded from wall to wall—there is no waste space, no dark corners, no unproductive areas.

Send for "The Yard Stick of Rental Values" and scientifically measure the value of the Pennsylvania Building's advantages for your particular business requirements.

The chart will be sent gratis upon request

JULIUS TISHMAN & SONS, Inc.
Builders and Owners
BROWN, WHEELOCK, HARRIS, VOUGHT & CO., Inc.
20 E. 48th Street 14 Wall Street
Renting Agents

Pennsylvania Building
225-241 West 34th St
Facing Pennsylvania Station

TEXTILE PRODUCTS
Gifts

Guaranteed Kept in Repair Free for One Year

Largest Assortment in the City

MEN'S Pure Wool
KNITTED VESTS

THE ideal garment for warmth and comfort. In all the new checked designs with contrasting borders and pocket tops; also in plain designs. $2.95 for

All Orders Filled. Add 15c postage.

Packed in an Attractive Holly Gift Box Free

Buy Direct
FAMOUS TEXTILES INC.
NEW YORK STORES
33 E. 34th St., corner Broadway
209 B'way, bet. John & Fulton Sts.
*101 W. 42d St., near Sixth Ave.
*2861 3d Ave., bet. 149th & 150th Sts.
BROOKLYN STORE
545 Fulton St., at Albee Square
*Open Evenings Until 10.

AMERICAN ART GALLERIES
MADISON AVENUE—AT—57th STREET

Sale Today at 2:15

The Spanish Collection of
SR. D. RAIMUNDO RUIZ
of Madrid

WALNUT and *pine* wood furniture • Forged iron • Talavera pottery • Alpujarra rugs, damasks, brocades, velvets and laces • A varied group of paintings of the early Spanish Schools • A collection of building parts particularly interesting to architects • •

Sales Commencing Both Afternoon and Evening

AMERICAN ART ASSOCIATION

$38 Week-End Special

Come today—or come tomorrow
But be sure to come

AGAIN, a goodly number of fine suitings are down to last yardages.

Again, we decide not to hold them over until February.

Again, you have an opportunity which ordinarily can not be expected until late January.

$38 for the last suits out of these fabrics which until today sold at $50, $60, $70. And made to order!

The fabrics are our most popular styles. That is why they are down to last yardages so early in the season. Every weave and color. Every good winter weight.

Every advantage of selection and woolens that the higher prices would have commanded. Identically the same flawless tailoring, the same last minute styling. A clear saving; take advantage of it today or tomorrow—surely.

$38
MADE TO ORDER

Arnheim
CUSTOM TAILOR SINCE 1877
BROADWAY AT NINTH STREET

Do your Christmas Shopping early
Choose your gift boxes of ADMIRATION Cigars now—to insure securing your choice of sizes

Box of 25—Under $5.00

25 Smiles	$2.50
25 Bon Ton	3.25
25 Perfectos	3.50
25 Queens	4.00
25 After Dinner	4.00
25 Invencibles	4.25
25 Celestiales	4.75

Box of 50—Under $5.00

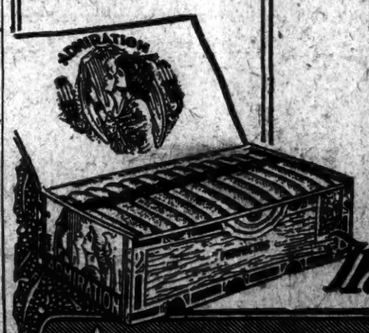
50 Little Yankees	$2.50
50 Smiles	4.50

Box of 50—Over $5.00

50 Bon Ton	$6.00
50 Panetelas	6.00
50 Cabinets	6.00
50 Perfectos	7.00
50 Queens	8.00
50 After Dinner	8.00
50 Invencibles	8.25

Little Cigars
For Men Who Prefer a Short Smoke

100 Miniatures	$2.35
100 Gems	3.30
100 Do-U-No Fads	4.50



"To you, Old Friend, My Thanks!"

When you chose ADMIRATION Cigars, you hit the mark in Christmas gifts for me—and now together we'll all enjoy them."

ADMIRATION Cigars make the perfect Christmas gift for your friends, your customers, your business associates. Unvarying quality has won for them their undisputed leadership and hundreds of thousands of loyal friends.

You can buy them in all sizes, all shapes, packed 25 or 50 to the box. ADMIRATION Cigars for Christmas or any other occasion make the ideal gift your friends will appreciate.

The Cigar that wins

ADMIRATION